

# THE BLACK COUNTRY NET

England & Wales · Charity number 1142412

## Details

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Other names	THE NET
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07372351</a>
Registered	2011-06-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Black Country Net Alpha House 9 Tipton Street Sedgley West Midlands DY3 1HE
Phone	07738728098
Email	<a href="mailto:linsey@loveblackcountry.org.uk">linsey@loveblackcountry.org.uk</a>
Website	<a href="http://www.loveblackcountry.org.uk">www.loveblackcountry.org.uk</a>

## Activities

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**Objects:** 4. OBJECTS THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"): 4.1. TO PROMOTE THE ADVANCEMENT OF EDUCATION OF THE GENERAL PUBLIC IN CHRISTIAN PRINCIPLES IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE DIRECTORS FROM TIME TO TIME DEEM FIT; 4.2. TO ADVANCE CHRISTIAN EDUCATION OF SCHOOL CHILDREN AND YOUNG PEOPLE IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM AS THE DIRECTORS FROM TIME TO TIME DEEM FIT; AND 4.3. TO PROMOTE SUCH OTHER PURPOSES CURRENTLY RECOGNISED AS CHARITABLE AND ANY NEW CHARITABLE PURPOSES WHICH ARE SIMILAR TO ANOTHER CHARITABLE PURPOSE IN SUCH PARTS OF THE UNITED KINGDOM AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

**Activities:** Working primarily in the Black Country in the Boroughs of Dudley, Sandwell, Walsall and Wolverhampton. Promoting church partnership and helping communities by encouraging Business Enterprise, Foodbanks and aid for disadvantaged families

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Dudley
- Sandwell
- Walsall
- Wolverhampton

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£128,812	£88,754	-	-
2024-04-05	£130,702	£143,841	-	-
2023-04-05	£97,152	£130,251	-	-
2022-04-05	£81,790	£62,684	-	-
2021-04-05	£60,802	£53,075	-	-

## Trustees

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Name	Role	Appointed
Kevin Roy Davis		2018-08-17
Linsey Wildsmith		2016-02-05
Paul Gerald Chamberlain		2011-05-23
TIMOTHY FELLOWS		2011-05-23

**THE BLACK COUNTRY NET**

England & Wales - Charity number 1142412

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2025  
for  
The Black Country Net

S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
Worcestershire  
WR12 7HD

Contents of the Financial Statements  
for the Year Ended 5 April 2025

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The Black Country Net

Reference and Administrative Details  
for the Year Ended 5 April 2025

<b>TRUSTEES</b>	Revd P G Chamberlain T Fellows Mrs L J Wildsmith K R Davis (appointed 3.10.25)
<b>REGISTERED OFFICE</b>	Alpha House 9 Tipton Street Sedgley West Midlands DY3 1HE
<b>REGISTERED COMPANY NUMBER</b>	07372351 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1142412
<b>INDEPENDENT EXAMINER</b>	S A R Accountants Tower View Broadway Road Childswickham Broadway Worcestershire WR12 7HD

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principle objectives of the company are :-

- to promote the advancement of education of the general public in Christian principles;
- to advance Christian education of school children and young people;
- to promote such other purposes currently recognised as charitable and any new charitable purpose.

Working primarily in the Black Country boroughs of Dudley, Sandwell, Walsall and Wolverhampton, promoting church partnerships and helping communities by encouraging business enterprise, food banks and the like.

The main activities have been facilitating the regular gatherings of leaders from both Church, business, public and charitable sectors, including representatives of youth and children's works, on a monthly basis, either in the local boroughs or on a wider basis across the Black Country. These, we are pleased to report, have spawned many initiatives at every level.

### **Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commissioner's General Guidance on public benefit when reviewing the Trust's objectives and activities. The Trustees consider that considerable public benefit will be achieved and many members of the public will benefit.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The organisation continues to grow and evolve as we clearly see our two-pronged mission of "movement" and "moments" working out. "Movement" being our ongoing vision of churches, businesses, the third sector etc operating together. "Moments" being the practical, event led demonstrations of that assembling together.

This has clearly been seen in the last 12 months, not only in the regular gatherings of leaders and various groupings but specifically in 3 memorable events and ongoing events: -

- Amongst the young people, as both leaders have regularly gathered but perhaps more importantly gatherings of the youth themselves are growing and flourishing, with several events seeing over 300 in attendance.
- November 2024, saw over 1500 people from many churches come together for an amazing evening at the Bethel Convention Centre in Oldbury.
- In June 2025, the "Together" event at Himley Hall in Dudley brought together more than 3,000 attendees for a glorious day of celebration, fun, worship, activities and gatherings. The event was supported by over 100 churches from both boroughs and included participants from a range of backgrounds and communities.

Suffice to say, we are delighted with progress to date and look forward to going forward in many arenas.

## **FINANCIAL REVIEW**

### **Financial position**

The total net income over expenditure for the year amounts to £40,058 (2024 net expenditure over income £13,139). Total funds carried forward amount to £106,328 (2024 £66,270).

The vast majority of the finances required to fund the activities are raised through regular giving and one-off donations from individuals, local churches and businesses, supplemented by the refund of income tax from HM Revenue and Customs through the gift aid scheme. Additionally grants are sourced and received on an ad-hoc basis.

### **Reserves policy and review**

The policy agreed by the directors is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the "free" reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents for a period of six months. As of 5th April 2025, we feel that the free reserves available of £106,328 (2024 £66,270) would meet this objective.

The directors review risk periodically and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New directors are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected, after making careful enquiry as to their suitability and their support of the objectives of the trust. The board aims to have a broad range of skills represented, in particular expertise in Christian doctrine, finance and charity law.

The board of directors currently comprises of 4 members who meet quarterly.

A core team, consisting of the board of directors plus at least 4 others, and a borough representatives team, provide input and advice into the management of the trust.

Approved by order of the board of trustees on 3 October 2025 and signed on its behalf by:

Revd P G Chamberlain - Trustee

**Independent examiner's report to the trustees of The Black Country Net ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally-Ann Reeves FCCA  
The Association of Chartered Certified Accountants

S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
Worcestershire  
WR12 7HD

Date: .....

The Black Country Net

Statement of Financial Activities  
for the Year Ended 5 April 2025

	Notes	Unrestricted funds £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	118,482	-	118,482	122,195
<b>Charitable activities</b>					
Networking and events		9,633	-	9,633	8,472
Investment income	3	697	-	697	35
<b>Total</b>		<u>128,812</u>	<u>-</u>	<u>128,812</u>	<u>130,702</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Networking and events		61,722	-	61,722	65,432
Together Festival		27,032	-	27,032	78,409
<b>Total</b>		<u>88,754</u>	<u>-</u>	<u>88,754</u>	<u>143,841</u>
<b>NET INCOME/(EXPENDITURE)</b>		40,058	-	40,058	(13,139)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		66,270	-	66,270	79,409
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>106,328</u></u>	<u><u>-</u></u>	<u><u>106,328</u></u>	<u><u>66,270</u></u>

The notes form part of these financial statements

The Black Country Net

Balance Sheet

5 April 2025

	Notes	Unrestricted funds £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		1,314	-	1,314	2,641
Cash at bank		105,514	-	105,514	64,129
		<u>106,828</u>	<u>-</u>	<u>106,828</u>	<u>66,770</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(500)	-	(500)	(500)
		<u>106,328</u>	<u>-</u>	<u>106,328</u>	<u>66,270</u>
<b>NET CURRENT ASSETS</b>					
		<u>106,328</u>	<u>-</u>	<u>106,328</u>	<u>66,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>106,328</u>	<u>-</u>	<u>106,328</u>	<u>66,270</u>
<b>NET ASSETS</b>					
		<u>106,328</u>	<u>-</u>	<u>106,328</u>	<u>66,270</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>106,328</u>	<u>66,270</u>
<b>TOTAL FUNDS</b>					
				<u>106,328</u>	<u>66,270</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2025 and were signed on its behalf by:

P G Chamberlain - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

	5.4.25	5.4.24
	£	£
Donations	77,801	114,574
Gift aid	7,554	7,621
Together Festival	33,127	-
	<u>118,482</u>	<u>122,195</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**3. INVESTMENT INCOME**

	5.4.25	5.4.24
	£	£
Deposit account interest	697	35
	<u>        </u>	<u>        </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	5.4.25	5.4.24
	£	£
Trustees' salaries	-	9,675
Trustees' pensions paid	-	212
	<u>        </u>	<u>        </u>
	-	9,887
	<u>        </u>	<u>        </u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.25	5.4.24
Administration	-	1
	<u>        </u>	<u>        </u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	122,195	-	122,195
<b>Charitable activities</b>			
Networking and events	8,472	-	8,472
Investment income	35	-	35
<b>Total</b>	<u>130,702</u>	<u>        </u>	<u>130,702</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Networking and events	65,432	-	65,432
Together Festival	78,409	-	78,409
<b>Total</b>	<u>143,841</u>	<u>        </u>	<u>143,841</u>
<b>NET INCOME/(EXPENDITURE)</b>	(13,139)	-	(13,139)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	79,409	-	79,409

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	66,270	-	66,270

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Accruals and deferred income	500	500

8. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
<b>Unrestricted funds</b>				
General fund	3,484	8,407	(473)	11,418
Next Generation	24,305	4,517	-	28,822
Together Festival	4,176	6,997	-	11,173
Love Wolverhampton	40	-	-	40
Love Dudley	4,312	117	991	5,420
Love Sandwell	13,920	259	473	14,652
Love Walsall	12,857	707	-	13,564
Chapel premises	1,867	(1,867)	-	-
Gender Conference	991	-	(991)	-
Mental Health	218	(24)	-	194
Retreats	100	284	-	384
Kingdom Business Fund	-	289	-	289
Fundraising	-	20,372	-	20,372
	66,270	40,058	-	106,328
<b>TOTAL FUNDS</b>	66,270	40,058	-	106,328

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,527	(36,120)	8,407
Next Generation	6,887	(2,370)	4,517
Together Festival	34,029	(27,032)	6,997
Love Dudley	2,298	(2,181)	117
Love Sandwell	1,140	(881)	259
Love Walsall	5,972	(5,265)	707
Chapel premises	305	(2,172)	(1,867)
Mental Health	-	(24)	(24)
Retreats	3,107	(2,823)	284
Kingdom Business Fund	1,097	(808)	289
Fundraising	29,450	(9,078)	20,372
	<u>128,812</u>	<u>(88,754)</u>	<u>40,058</u>
<b>TOTAL FUNDS</b>	<u>128,812</u>	<u>(88,754)</u>	<u>40,058</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
<b>Unrestricted funds</b>				
General fund	13,897	(9,813)	(600)	3,484
Next Generation	21,210	3,095	-	24,305
Together Festival	(2,564)	(885)	7,625	4,176
Love Wolverhampton	80	(40)	-	40
Love Dudley	5,100	212	(1,000)	4,312
Love Sandwell	15,063	857	(2,000)	13,920
Love Walsall	20,855	(3,973)	(4,025)	12,857
Chapel premises	4,027	(2,160)	-	1,867
Gender Conference	991	-	-	991
Mental Health	750	(532)	-	218
Retreats	-	100	-	100
	<u>79,409</u>	<u>(13,139)</u>	<u>-</u>	<u>66,270</u>
<b>TOTAL FUNDS</b>	<u>79,409</u>	<u>(13,139)</u>	<u>-</u>	<u>66,270</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,085	(48,898)	(9,813)
Next Generation	3,095	-	3,095
Together Festival	73,466	(74,351)	(885)
Love Wolverhampton	-	(40)	(40)
Love Dudley	1,734	(1,522)	212
Love Sandwell	1,140	(283)	857
Love Walsall	5,000	(8,973)	(3,973)
Chapel premises	-	(2,160)	(2,160)
Mental Health	1,547	(2,079)	(532)
Retreats	5,635	(5,535)	100
	<u>130,702</u>	<u>(143,841)</u>	<u>(13,139)</u>
<b>TOTAL FUNDS</b>	<u>130,702</u>	<u>(143,841)</u>	<u>(13,139)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	77,801	114,574
Gift aid	7,554	7,621
Together Festival	33,127	-
	<hr/>	<hr/>
	118,482	122,195
<b>Investment income</b>		
Deposit account interest	697	35
<b>Charitable activities</b>		
Breakfast meetings	1,097	-
Retreats	3,107	5,442
Other receipts	5,429	3,030
	<hr/>	<hr/>
	9,633	8,472
<b>Total incoming resources</b>	<hr/>	<hr/>
	128,812	130,702
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	-	9,675
Trustees' pensions paid	-	212
IT Support	989	1,080
Insurance	1,117	1,087
Postage and stationery	24	-
Advertising & marketing	2,121	1,241
Events	40,736	79,582
Retreats	3,052	4,630
Self Employed Workers	6,232	7,207
Equipment	2,172	2,160
Consultancy fees	24,000	24,000
Next Generation Champions	-	4,855
Breakfast meeting costs	808	-
Leadership costs	108	-
Accommodation	2,849	-
Gifts incl. visiting speakers	338	3,555
	<hr/>	<hr/>
	84,546	139,284
<b>Support costs</b>		
<b>Management</b>		
Membership and subscriptions	1,364	1,294
<b>Finance</b>		
Bank charges	332	365

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
<b>Finance</b>		
<b>Information technology</b>		
Software and web hosting	559	559
<b>Governance costs</b>		
Accountancy and legal fees	1,953	2,339
Total resources expended	<u>88,754</u>	<u>143,841</u>
<b>Net income/(expenditure)</b>	<u>40,058</u>	<u>(13,139)</u>

This page does not form part of the statutory financial statements

**THE BLACK COUNTRY NET**

England & Wales - Charity number 1142412

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# Accounts

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**REGISTERED COMPANY NUMBER: 07372351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142412**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2024  
for  
The Black Country Net

S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
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The Black Country Net

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The Black Country Net

Reference and Administrative Details  
for the Year Ended 5 April 2024

<b>TRUSTEES</b>	Revd P G Chamberlain T Fellows Mrs L J Wildsmith (Communications manager up to 31.08.23)
<b>COMPANY SECRETARY</b>	K R Davis
<b>REGISTERED OFFICE</b>	Alpha House 9 Tipton Street Sedgley West Midlands DY3 1HE
<b>REGISTERED COMPANY NUMBER</b>	07372351 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1142412
<b>INDEPENDENT EXAMINER</b>	S A R Accountants Tower View Broadway Road Childswickham Broadway Worcestershire WR12 7HD

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principle objectives of the company are :-

- to promote the advancement of education of the general public in Christian principles;
- to advance Christian education of school children and young people;
- to promote such other purposes currently recognised as charitable and any new charitable purpose.

Working primarily in the Black Country boroughs of Dudley, Sandwell, Walsall and Wolverhampton, promoting church partnerships and helping communities by encouraging business enterprise, food banks and the like.

The main activities have been facilitating the regular gatherings of leaders from both Church, business, public and charitable sectors, including representatives of youth and children's works, on a monthly basis, either in the local boroughs or on a wider basis across the Black Country. These, we are pleased to report, have spawned many initiatives at every level.

### **Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commissioner's General Guidance on public benefit when reviewing the Trust's objectives and activities. The Trustees consider that considerable public benefit will be achieved and many members of the public will benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We are delighted to report that Love Black Country has now achieved 30 years of serving the wider church in our area, drawing many churches, individuals and organisations TOGETHER during that time.

The past year has been no exception, in that, regional gatherings and conferences have occurred across the boroughs, including Leaders Retreats and targeted conferences. Highlights would include a very necessary Mental Health Awareness Conference in November, aiding and assisting around 150 leaders to meet the challenge of our age and culture.

We also saw the Dudley Borough being drawn together to celebrate a remarkable Passion Play, whilst in Walsall, the regular Easter Festival continues to gain ground. The relaunch of Kingdom Business Network, via breakfasts and conferences, has continued to flourish, whilst at the same time our concentration on the needs of the Next Generation remain undiminished.

We look forward to continued progress over the forthcoming year.

## **FINANCIAL REVIEW**

### **Financial position**

The total net expenditure over income for the year amounts to £13,139 (2023 net expenditure over income £33,099). Total funds carried forward amount to £66,270 (2023 £79,409).

The vast majority of the finances required to fund the activities are raised through regular giving and one-off donations from individuals, local churches and businesses, supplemented by the refund of income tax from HM Revenue and Customs through the gift aid scheme. Additionally grants are sourced and received on an ad-hoc basis.

### **Reserves policy**

The policy agreed by the directors is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the "free" reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents for a period of six months. As of 5th April 2024, we feel that the free reserves available of £66,270 would meet this objective.

### **Risk policy and review**

The directors review risk periodically and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

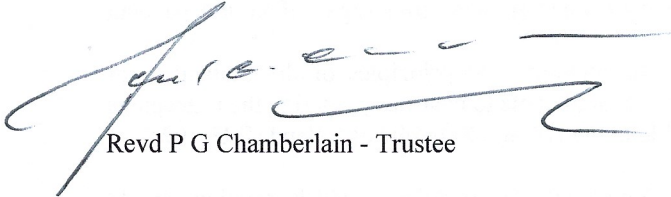
**Recruitment and appointment of new trustees**

New directors are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected, after making careful enquiry as to their suitability and their support of the objectives of the trust. The board aims to have a broad range of skills represented, in particular expertise in Christian doctrine, finance and charity law.

The board of directors currently comprises of 6 members who meet quarterly. Director, Linsey Wildsmith, whilst being on staff, brings an additional level of expertise to the board.

A core team, consisting of the board of directors plus at least 4 others, and a borough representatives team, provide input and advice into the management of the trust.

Approved by order of the board of trustees on 8 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Revd P G Chamberlain', written over a horizontal line.

Revd P G Chamberlain - Trustee

Independent Examiner's Report to the Trustees of  
The Black Country Net

**Independent examiner's report to the trustees of The Black Country Net ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally-Ann Reeves FCCA  
The Association of Chartered Certified Accountants

S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
Worcestershire  
WR12 7HD

8 October 2024

The Black Country Net

Statement of Financial Activities  
for the Year Ended 5 April 2024

	Notes	Unrestricted funds £	Restricted funds £	5.4.24 Total funds £	5.4.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		122,195	-	122,195	94,932
<b>Charitable activities</b>					
Networking and events		8,472	-	8,472	2,220
Investment income	2	35	-	35	-
<b>Total</b>		<u>130,702</u>	<u>-</u>	<u>130,702</u>	<u>97,152</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Networking and events		65,432	-	65,432	59,468
Together Festival		78,409	-	78,409	70,783
<b>Total</b>		<u>143,841</u>	<u>-</u>	<u>143,841</u>	<u>130,251</u>
<b>NET INCOME/(EXPENDITURE)</b>		(13,139)	-	(13,139)	(33,099)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		79,409	-	79,409	112,508
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>66,270</u></u>	<u><u>-</u></u>	<u><u>66,270</u></u>	<u><u>79,409</u></u>

The Black Country Net

Balance Sheet

5 April 2024

	Notes	Unrestricted funds £	Restricted funds £	5.4.24 Total funds £	5.4.23 Total funds £
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		2,641	-	2,641	16,230
Cash at bank		64,129	-	64,129	87,565
		<u>66,770</u>	<u>-</u>	<u>66,770</u>	<u>103,795</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(500)	-	(500)	(24,386)
		<u>66,270</u>	<u>-</u>	<u>66,270</u>	<u>79,409</u>
<b>NET CURRENT ASSETS</b>					
		<u>66,270</u>	<u>-</u>	<u>66,270</u>	<u>79,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>66,270</u>	<u>-</u>	<u>66,270</u>	<u>79,409</u>
<b>NET ASSETS</b>					
		<u>66,270</u>	<u>-</u>	<u>66,270</u>	<u>79,409</u>
<b>FUNDS</b>					
Unrestricted funds	7			<u>66,270</u>	<u>79,409</u>
<b>TOTAL FUNDS</b>					
				<u>66,270</u>	<u>79,409</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2024 and were signed on its behalf by:

  
P G Chamberlain - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 5 April 2024

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	5.4.24	5.4.23
	£	£
Deposit account interest	35	-
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	5.4.24	5.4.23
	£	£
Trustees' salaries	9,675	22,053
Trustees' pensions paid	212	474
	<u>9,887</u>	<u>22,527</u>

Trustees' expenses

	5.4.24	5.4.23
	£	£
Trustees' expenses	-	40
	<u>-</u>	<u>40</u>

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.24	5.4.23
	1	1
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	94,932	-	94,932
<b>Charitable activities</b>			
Networking and events	2,220	-	2,220
<b>Total</b>	<u>97,152</u>	<u>-</u>	<u>97,152</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Networking and events	59,468	-	59,468
Together Festival	70,783	-	70,783
<b>Total</b>	<u>130,251</u>	<u>-</u>	<u>130,251</u>
<b>NET INCOME/(EXPENDITURE)</b>	(33,099)	-	(33,099)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	112,508	-	112,508
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>79,409</u>	<u>-</u>	<u>79,409</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Accruals and deferred income	500	24,386
	<u>500</u>	<u>24,386</u>

7. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	Transfers between funds	At 5.4.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	13,897	(9,813)	(600)	3,484
Next Generation	21,210	3,095	-	24,305
Together Festival	(2,564)	(885)	7,625	4,176
Love Wolverhampton	80	(40)	-	40
Love Dudley	5,100	212	(1,000)	4,312
Love Sandwell	15,063	857	(2,000)	13,920
Love Walsall	20,855	(3,973)	(4,025)	12,857
Chapel premises	4,027	(2,160)	-	1,867
Gender Conference	991	-	-	991
Mental Health	750	(532)	-	218
Retreats	-	100	-	100
	<u>79,409</u>	<u>(13,139)</u>	<u>-</u>	<u>66,270</u>
<b>TOTAL FUNDS</b>	<u>79,409</u>	<u>(13,139)</u>	<u>-</u>	<u>66,270</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	39,085	(48,898)	(9,813)
Next Generation	3,095	-	3,095
Together Festival	73,466	(74,351)	(885)
Love Wolverhampton	-	(40)	(40)
Love Dudley	1,734	(1,522)	212
Love Sandwell	1,140	(283)	857
Love Walsall	5,000	(8,973)	(3,973)
Chapel premises	-	(2,160)	(2,160)
Mental Health	1,547	(2,079)	(532)
Retreats	5,635	(5,535)	100
	<u>130,702</u>	<u>(143,841)</u>	<u>(13,139)</u>
<b>TOTAL FUNDS</b>	<u>130,702</u>	<u>(143,841)</u>	<u>(13,139)</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	Transfers between funds £	At 5.4.23 £
<b>Unrestricted funds</b>				
General fund	25,102	(9,336)	(1,869)	13,897
Next Generation	19,905	1,305	-	21,210
Together Festival	24,288	(30,556)	3,704	(2,564)
Love Wolverhampton	40	(60)	100	80
Love Dudley	4,362	673	65	5,100
Love Sandwell	14,915	1,148	(1,000)	15,063
Love Walsall	18,878	2,977	(1,000)	20,855
Chapel premises	4,027	-	-	4,027
Gender Conference	991	-	-	991
Mental Health	-	750	-	750
	<u>112,508</u>	<u>(33,099)</u>	<u>-</u>	<u>79,409</u>
<b>TOTAL FUNDS</b>	<u>112,508</u>	<u>(33,099)</u>	<u>-</u>	<u>79,409</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,840	(54,176)	(9,336)
Next Generation	1,405	(100)	1,305
Together Festival	40,227	(70,783)	(30,556)
Love Wolverhampton	-	(60)	(60)
Love Dudley	1,490	(817)	673
Love Sandwell	1,440	(292)	1,148
Love Walsall	7,000	(4,023)	2,977
Mental Health	750	-	750
	<u>97,152</u>	<u>(130,251)</u>	<u>(33,099)</u>
<b>TOTAL FUNDS</b>	<u>97,152</u>	<u>(130,251)</u>	<u>(33,099)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2024.

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024

	5.4.24	5.4.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	114,574	87,137
Gift aid	7,621	7,795
	<hr/>	<hr/>
	122,195	94,932
<b>Investment income</b>		
Deposit account interest	35	-
<b>Charitable activities</b>		
Breakfast meetings	-	780
Retreats	5,442	1,440
Other receipts	3,030	-
	<hr/>	<hr/>
	8,472	2,220
<b>Total incoming resources</b>	130,702	97,152
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	9,675	22,053
Trustees' pensions paid	212	474
Trustees' expenses	-	40
IT Support	1,080	1,402
Insurance	1,087	1,086
Advertising & marketing	1,241	692
Events	79,582	72,488
Retreats	4,630	1,098
Self Employed Workers	7,207	884
Equipment	2,160	-
Consultancy fees	24,000	20,000
Next Generation Champions	4,855	3,503
Breakfast meeting costs	-	134
Gifts incl. visiting speakers	3,555	1,824
	<hr/>	<hr/>
	139,284	125,678
<b>Support costs</b>		
<b>Management</b>		
Membership and subscriptions	1,294	791
<b>Finance</b>		
Bank charges	365	400
<b>Information technology</b>		
Software and web hosting	559	24

This page does not form part of the statutory financial statements

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2024

	5.4.24	5.4.23
	£	£
<b>Information technology</b>		
<b>Governance costs</b>		
Accountancy and legal fees	2,339	3,358
Total resources expended	<u>143,841</u>	<u>130,251</u>
<b>Net expenditure</b>	<u>(13,139)</u>	<u>(33,099)</u>

**THE BLACK COUNTRY NET**

England & Wales - Charity number 1142412

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2023  
for  
The Black Country Net

S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
Worcestershire  
WR12 7HD

Contents of the Financial Statements  
for the Year Ended 5 April 2023

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Detailed Statement of Financial Activities	13 to 14

The Black Country Net

Reference and Administrative Details  
for the Year Ended 5 April 2023

**TRUSTEES** Revd P G Chamberlain  
J Cook (resigned 6.12.22)  
T Fellows  
Mrs L J Wildsmith Communications manager

**COMPANY SECRETARY** K R Davis

**REGISTERED OFFICE** Alpha House  
9 Tipton Street  
Sedgley  
West Midlands  
DY3 1HE

**REGISTERED COMPANY NUMBER** 07372351 (England and Wales)

**REGISTERED CHARITY NUMBER** 1142412

**INDEPENDENT EXAMINER** S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
Worcestershire  
WR12 7HD

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principle objectives of the company are :-

- to promote the advancement of education of the general public in Christian principles;
- to advance Christian education of school children and young people;
- to promote such other purposes currently recognised as charitable and any new charitable purpose.

Working primarily in the Black Country boroughs of Dudley, Sandwell, Walsall and Wolverhampton, promoting church partnerships and helping communities by encouraging business enterprise, food banks and the like.

The main activities have been facilitating the regular gatherings of leaders from both Church, business, public and charitable sectors, including representatives of youth and children's works, on a monthly basis, either in the local boroughs or on a wider basis across the Black Country. These, we are pleased to report, have spawned many initiatives at every level.

### **Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commissioner's General Guidance on public benefit when reviewing the Trust's objectives and activities. The Trustees consider that considerable public benefit will be achieved and many members of the public will benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

As in other years, we as a board have been delighted with the many and varied opportunities where we have clearly seen churches and organisations come TOGETHER. From leaders meetings across the four boroughs to youth gatherings culminating in a second TOGETHER day at Himley Hall, Dudley in July.

This saw well over 3000 attendees and close to 100 churches and groups joining together for a day of fun, engagement and networking. Although many volunteered hours and hours of time to make this happen specific, thanks, have to go to Linsey Wildsmith for coordinating the event, alongside several members of the core team.

Sadly, Linsey has stood down as an employee. However, we are delighted that she remains as a trustee and board member.

We remain focused on keeping the movement as active as it has grown to be in the last few years with specific moments being arranged for the future.

## **FINANCIAL REVIEW**

### **Financial position**

The total net expenditure over income for the year amounts to £33,099 (2022 net income over expenditure £19,106). Total funds carried forward amount to £79,409 (2022 £112,508).

The vast majority of the finances required to fund the activities are raised through regular giving and one-off donations from individuals, local churches and businesses, supplemented by the refund of income tax from HM Revenue and Customs through the gift aid scheme. Additionally grants are sourced and received on an ad-hoc basis.

## **FINANCIAL REVIEW**

### **Reserves policy**

The policy agreed by the directors is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the "free" reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents for a period of six months. As of 5th April 2023, we feel that the free reserves available of £79,409 would meet this objective.

### Risk policy and review

The directors review risk periodically and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New directors are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the trust. The board aims to have a broad range of skills represented, in particular expertise in Christian doctrine, finance and charity law. The board of directors currently comprises of 6 members who meet quarterly. Director Linsey Wildsmith whilst being on staff brings an additional level of expertise to the board.

A Core Team, consisting of the board of directors plus at least 4 others, and a borough representatives Team also provide input and advice into the management of the trust.

Approved by order of the board of trustees on 17 October 2023 and signed on its behalf by:

Revd P G Chamberlain - Trustee

**Independent examiner's report to the trustees of The Black Country Net ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sally-Ann Reeves FCCA  
The Institute of Chartered Accountants in England and Wales

S A R Accountants  
Tower View  
Broadway Road  
Childswickham  
Broadway  
Worcestershire  
WR12 7HD

17 October 2023

The Black Country Net

Statement of Financial Activities  
for the Year Ended 5 April 2023

	Notes	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		94,932	-	94,932	73,845
<b>Charitable activities</b>					
Networking		2,220	-	2,220	7,945
<b>Total</b>		<u>97,152</u>	<u>-</u>	<u>97,152</u>	<u>81,790</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Pastoral and Ministry		-	-	-	13,754
Networking		59,468	-	59,468	48,930
Together Festival		70,783	-	70,783	-
<b>Total</b>		<u>130,251</u>	<u>-</u>	<u>130,251</u>	<u>62,684</u>
<b>NET INCOME/(EXPENDITURE)</b>		(33,099)	-	(33,099)	19,106
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		112,508	-	112,508	93,402
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>79,409</u></u>	<u><u>-</u></u>	<u><u>79,409</u></u>	<u><u>112,508</u></u>

The notes form part of these financial statements

The Black Country Net

Balance Sheet

5 April 2023

	Notes	Unrestricted funds £	Restricted funds £	5.4.23 Total funds £	5.4.22 Total funds £
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		16,230	-	16,230	14,060
Cash at bank		87,565	-	87,565	98,948
		<u>103,795</u>	<u>-</u>	<u>103,795</u>	<u>113,008</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(24,386)	-	(24,386)	(500)
		<u>79,409</u>	<u>-</u>	<u>79,409</u>	<u>112,508</u>
<b>NET CURRENT ASSETS</b>					
		<u>79,409</u>	<u>-</u>	<u>79,409</u>	<u>112,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>79,409</u>	<u>-</u>	<u>79,409</u>	<u>112,508</u>
<b>NET ASSETS</b>					
		<u>79,409</u>	<u>-</u>	<u>79,409</u>	<u>112,508</u>
<b>FUNDS</b>					
Unrestricted funds	6			<u>79,409</u>	<u>112,508</u>
<b>TOTAL FUNDS</b>					
				<u>79,409</u>	<u>112,508</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Black Country Net

Balance Sheet - continued

5 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by:

P G Chamberlain - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

	5.4.23	5.4.22
	£	£
Trustees' salaries	22,053	21,345
Trustees' pensions paid	474	449
	<u>22,527</u>	<u>21,794</u>
<b>Trustees' expenses</b>		
	5.4.23	5.4.22
	£	£
Trustees' expenses	40	169
	<u>40</u>	<u>169</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5.4.23	5.4.22
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	73,845	-	73,845
<b>Charitable activities</b>			
Networking	7,945	-	7,945
<b>Total</b>	<u>81,790</u>	<u>-</u>	<u>81,790</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pastoral and Ministry	13,754	-	13,754
Networking	48,930	-	48,930
<b>Total</b>	<u>62,684</u>	<u>-</u>	<u>62,684</u>
<b>NET INCOME</b>	19,106	-	19,106
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	93,402	-	93,402
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>112,508</u>	<u>-</u>	<u>112,508</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Accruals and deferred income	24,386	500
	<u>24,386</u>	<u>500</u>

6. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	Transfers between funds	At 5.4.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	25,102	(9,336)	(1,869)	13,897
Next Generation	19,905	1,305	-	21,210
Together Festival	24,288	(30,556)	3,704	(2,564)
Love Wolverhampton	40	(60)	100	80
Love Dudley	4,362	673	65	5,100
Love Sandwell	14,915	1,148	(1,000)	15,063
Love Walsall	18,878	2,977	(1,000)	20,855
Chapel premises	4,027	-	-	4,027
Gender Conference	991	-	-	991
Mental Health	-	750	-	750
	<u>112,508</u>	<u>(33,099)</u>	<u>-</u>	<u>79,409</u>
<b>TOTAL FUNDS</b>	<u>112,508</u>	<u>(33,099)</u>	<u>-</u>	<u>79,409</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	44,840	(54,176)	(9,336)
Next Generation	1,405	(100)	1,305
Together Festival	40,227	(70,783)	(30,556)
Love Wolverhampton	-	(60)	(60)
Love Dudley	1,490	(817)	673
Love Sandwell	1,440	(292)	1,148
Love Walsall	7,000	(4,023)	2,977
Mental Health	750	-	750
	<u>97,152</u>	<u>(130,251)</u>	<u>(33,099)</u>
<b>TOTAL FUNDS</b>	<u>97,152</u>	<u>(130,251)</u>	<u>(33,099)</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
<b>Unrestricted funds</b>				
General fund	4,818	9,622	10,662	25,102
Next Generation	43,862	(3,957)	(20,000)	19,905
Together Festival	7,941	16,347	-	24,288
Love Wolverhampton	60	(20)	-	40
Love Dudley	5,793	(1,878)	447	4,362
Love Sandwell	11,718	622	2,575	14,915
Love Walsall	18,953	(2,575)	2,500	18,878
Theology Network	257	199	(456)	-
Chapel premises	-	(245)	4,272	4,027
Gender Conference	-	991	-	991
	<u>93,402</u>	<u>19,106</u>	<u>-</u>	<u>112,508</u>
<b>TOTAL FUNDS</b>	<u>93,402</u>	<u>19,106</u>	<u>-</u>	<u>112,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,162	(39,540)	9,622
Next Generation	1,758	(5,715)	(3,957)
Together Festival	19,367	(3,020)	16,347
Love Wolverhampton	-	(20)	(20)
Love Dudley	1,260	(3,138)	(1,878)
Love Sandwell	1,515	(893)	622
Love Walsall	5,000	(7,575)	(2,575)
Theology Network	209	(10)	199
Chapel premises	-	(245)	(245)
Gender Conference	3,519	(2,528)	991
	<u>81,790</u>	<u>(62,684)</u>	<u>19,106</u>
<b>TOTAL FUNDS</b>	<u>81,790</u>	<u>(62,684)</u>	<u>19,106</u>

**7. RELATED PARTY DISCLOSURES**

During the year, John Cook, who was a trustee until 6.12.22, was paid £12,000 up to the date of resignation (2022 £nil) relating to consultancy fees.

D Chamberlain, daughter in law of trustee Revd P G Chamberlain, was paid £nil (2022 £5,415) for consultancy fees as the Next Generation coordinator.

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	87,137	66,320
Gift aid	7,795	7,525
	<hr/>	<hr/>
	94,932	73,845
<b>Charitable activities</b>		
Breakfast meetings	780	2,100
Retreats	1,440	1,045
Other receipts	-	4,800
	<hr/>	<hr/>
	2,220	7,945
<b>Total incoming resources</b>	97,152	81,790
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	22,053	21,345
Trustees' pensions paid	474	449
Trustees' expenses	40	169
IT Support	1,402	1,469
Insurance	1,086	-
Advertising & marketing	692	180
Events	72,488	6,240
Retreats	1,098	1,100
Self Employed Workers	884	-
Equipment	-	5,973
Next Generation Coordinator	-	5,415
Consultancy fees	20,000	842
Next Generation Champions	3,503	8,039
Breakfast meeting costs	134	3,608
As One Project costs	-	2,523
Gifts incl. visiting speakers	1,824	2,073
	<hr/>	<hr/>
	125,678	59,425
<b>Support costs</b>		
<b>Management</b>		
Membership and subscriptions	791	929
<b>Finance</b>		
Bank charges	400	279

This page does not form part of the statutory financial statements

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
<b>Finance</b>		
<b>Information technology</b>		
Software and web hosting	24	15
<b>Governance costs</b>		
Accountancy and legal fees	3,358	2,036
Total resources expended	<u>130,251</u>	<u>62,684</u>
<b>Net (expenditure)/income</b>	<u>(33,099)</u>	<u>19,106</u>

This page does not form part of the statutory financial statements

**THE BLACK COUNTRY NET**

England & Wales - Charity number 1142412

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# Accounts

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**REGISTERED COMPANY NUMBER: 07372351 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142412**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2022  
for  
The Black Country Net

S A R Accountants  
Shire Barn  
Hewell Lane  
Tardebigge  
Worcestershire

The Black Country Net

Contents of the Financial Statements  
for the Year Ended 5 April 2022

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Balance Sheet	6
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Detailed Statement of Financial Activities	12 to 13

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principle objectives of the company are :-

- to promote the advancement of education of the general public in Christian principles;
- to advance Christian education of school children and young people;
- to promote such other purposes currently recognised as charitable and any new charitable purpose.

Working primarily in the Black Country boroughs of Dudley, Sandwell, Walsall and Wolverhampton, promoting church partnerships and helping communities by encouraging business enterprise, food banks and the like.

The main activities have been facilitating the regular gatherings of leaders from both Church, business, public and charitable sectors, including representatives of youth and children's works, on a monthly basis, either in the local boroughs or on a wider basis across the Black Country. These, we are pleased to report, have spawned many initiatives at every level.

### **Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commissioner's General Guidance on public benefit when reviewing the Trust's objectives and activities. The Trustees consider that considerable public benefit will be achieved and many members of the public will benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We are greatly thankful, that the charity along with many others, has not only recovered but flourished, now that we are post-pandemic! Many of the regular gatherings both within the boroughs and the wider region have now been reinstated including the ever popular breakfast meetings and gatherings for the whole of the black country at the Village Hotel. We were also able to support additional conferences around various subjects such as gender identity and theology networking.

Much time and effort has been concentrated over the 12 months in planning and preparation for what we have termed "together 22" at Himley Hall Dudley in July, which has been referred to as a resounding success!

As a whole the charity remains effective in its desire to see the wider church in the Black Country grow and flourish, together.

## **FINANCIAL REVIEW**

### **Financial position**

The total net income for the year amounts to £19,106 (2021 £7,727). Total funds carried forward amount to £112,508 (2021 £93,402)

The vast majority of the finances required to fund the activities are raised through regular giving and one-off donations from individuals, local churches and businesses, supplemented by the refund of income tax from HM Revenue and Customs through the gift aid scheme. Additionally grants are sourced and received on an ad-hoc basis.

The Black Country Net

Report of the Trustees  
for the Year Ended 5 April 2022

## **FINANCIAL REVIEW**

### **Reserves policy**

The policy agreed by the directors is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the "free" reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents for a period of six months. As of 5th April 2022, we feel that the free reserves available of £112,508 would meet this objective.

### **Risk policy and review**

The directors review risk periodically and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New directors are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the trust. The board aims to have a broad range of skills represented, in particular expertise in Christian doctrine, finance and charity law. The board of directors currently comprises of 6 members who meet quarterly. Director Linsey Wildsmith whilst being on staff brings an additional level of expertise to the board.

A Core Team, consisting of the board of directors plus at least 4 others, and a borough representatives Team also provide input and advice into the management of the trust.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07372351 (England and Wales)

### **Registered Charity number**

1142412

### **Registered office**

Alpha House  
9 Tipton Street  
Sedgley  
West Midlands  
DY3 1HE

### **Trustees**

Revd P G Chamberlain  
J Cook  
T Fellows  
Mrs L J Wildsmith Communications manager

### **Company Secretary**

K R Davis

The Black Country Net

Report of the Trustees  
for the Year Ended 5 April 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Sally-Ann Reeves FCCA

S A R Accountants

Shire Barn

Hewell Lane

Tardebigge

Worcestershire

Approved by order of the board of trustees on 14 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'John Q' or similar, written in a cursive style.

J Cook - Trustee

Independent Examiner's Report to the Trustees of  
The Black Country Net

**Independent examiner's report to the trustees of The Black Country Net ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally-Ann Reeves FCCA  
S A R Accountants  
Shire Barn  
Hewell Lane  
Tardebigge  
Worcestershire

14 October 2022

The Black Country Net

Statement of Financial Activities  
for the Year Ended 5 April 2022

	Notes	Unrestricted funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		73,845	-	73,845	48,787
<b>Charitable activities</b>					
Networking		7,945	-	7,945	12,015
<b>Total</b>		<u>81,790</u>	<u>-</u>	<u>81,790</u>	<u>60,802</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Pastoral and Ministry		13,754	-	13,754	12,185
Networking		48,930	-	48,930	40,890
<b>Total</b>		<u>62,684</u>	<u>-</u>	<u>62,684</u>	<u>53,075</u>
<b>NET INCOME</b>		19,106	-	19,106	7,727
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		93,402	-	93,402	85,675
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>112,508</u></u>	<u><u>-</u></u>	<u><u>112,508</u></u>	<u><u>93,402</u></u>

The notes form part of these financial statements

The Black Country Net

Balance Sheet

5 April 2022

	Notes	5.4.22 £	5.4.21 £
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		14,060	508
Cash at bank		98,948	93,394
		<u>113,008</u>	<u>93,902</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(500)	(500)
		<u>112,508</u>	<u>93,402</u>
<b>NET CURRENT ASSETS</b>			
		<u>112,508</u>	<u>93,402</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>112,508</u>	<u>93,402</u>
<b>NET ASSETS</b>			
		<u>112,508</u>	<u>93,402</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>112,508</u>	<u>93,402</u>
<b>TOTAL FUNDS</b>		<u>112,508</u>	<u>93,402</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

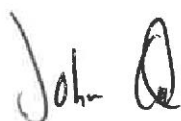
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2022 and were signed on its behalf by:



J Cook - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

	5.4.22	5.4.21
	£	£
Trustees' salaries	21,345	20,563
Trustees' pensions paid	449	946
	<u>21,794</u>	<u>21,509</u>
<b>Trustees' expenses</b>		
	5.4.22	5.4.21
	£	£
Trustees' expenses	169	-
	<u>169</u>	<u>-</u>

The Black Country Net

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Administration	5.4.22	5.4.21
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	48,787	-	48,787
<b>Charitable activities</b>			
Networking	12,015	-	12,015
<b>Total</b>	<u>60,802</u>	<u>-</u>	<u>60,802</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pastoral and Ministry	12,185	-	12,185
Networking	40,890	-	40,890
<b>Total</b>	<u>53,075</u>	<u>-</u>	<u>53,075</u>
<b>NET INCOME</b>	7,727	-	7,727
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	85,675	-	85,675
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>93,402</u>	<u>-</u>	<u>93,402</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**6. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Restricted	5.4.22	5.4.21
	funds	funds	Total	Total
	£	£	funds	funds
Current assets	113,008	-	£ 113,008	£ 93,902
Current liabilities	(500)	-	(500)	(500)
	<u>112,508</u>	<u>-</u>	<u>112,508</u>	<u>93,402</u>

**7. MOVEMENT IN FUNDS**

	At 6.4.21	Net	Transfers	At
	£	movement	between	6.4.22
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	4,818	9,622	10,662	25,102
Next Generation	43,862	(3,957)	(20,000)	19,905
Together 2020	7,941	16,347	-	24,288
Love Wolverhampton	60	(20)	-	40
Love Dudley	5,793	(1,878)	447	4,362
Love Sandwell	11,718	622	2,575	14,915
Love Walsall	18,953	(2,575)	2,500	18,878
Theology Network	257	199	(456)	-
Chapel premises	-	(245)	4,272	4,027
Gender Conference	-	991	-	991
	<u>93,402</u>	<u>19,106</u>	<u>-</u>	<u>112,508</u>
<b>TOTAL FUNDS</b>	<u>93,402</u>	<u>19,106</u>	<u>-</u>	<u>112,508</u>

The Black Country Net

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,162	(39,540)	9,622
Next Generation	1,758	(5,715)	(3,957)
Together 2020	19,367	(3,020)	16,347
Love Wolverhampton	-	(20)	(20)
Love Dudley	1,260	(3,138)	(1,878)
Love Sandwell	1,515	(893)	622
Love Walsall	5,000	(7,575)	(2,575)
Theology Network	209	(10)	199
Chapel premises	-	(245)	(245)
Gender Conference	3,519	(2,528)	991
	<u>81,790</u>	<u>(62,684)</u>	<u>19,106</u>
<b>TOTAL FUNDS</b>	<u>81,790</u>	<u>(62,684)</u>	<u>19,106</u>

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
<b>Unrestricted funds</b>				
General fund	42,241	(899)	(36,524)	4,818
Next Generation	36,674	7,188	-	43,862
Together 2020	6,760	1,181	-	7,941
Love Wolverhampton	-	-	60	60
Love Dudley	-	-	5,793	5,793
Love Sandwell	-	-	11,718	11,718
Love Walsall	-	-	18,953	18,953
Theology Network	-	257	-	257
	<u>85,675</u>	<u>7,727</u>	<u>-</u>	<u>93,402</u>
<b>TOTAL FUNDS</b>	<u>85,675</u>	<u>7,727</u>	<u>-</u>	<u>93,402</u>

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,863	(40,762)	(899)
Next Generation	19,373	(12,185)	7,188
Together 2020	1,308	(127)	1,181
Theology Network	258	(1)	257
	<u>60,802</u>	<u>(53,075)</u>	<u>7,727</u>
<b>TOTAL FUNDS</b>	<u>60,802</u>	<u>(53,075)</u>	<u>7,727</u>

**8. RELATED PARTY DISCLOSURES**

D Chamberlain, daughter in law of Trustee Revd P G Chamberlain, was paid £5,415 (2021 £11,608) during the year for Consultancy fees as the Next Generation coordinator.

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	66,320	42,680
Gift aid	7,525	6,107
	<hr/>	<hr/>
	73,845	48,787
<b>Charitable activities</b>		
Breakfast meetings	2,100	(70)
Retreats	1,045	-
Other receipts	4,800	2,085
Covid 19 Support Grant	-	10,000
	<hr/>	<hr/>
	7,945	12,015
<b>Total incoming resources</b>	<hr/>	<hr/>
	81,790	60,802
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	21,345	20,563
Trustees' pensions paid	449	946
Trustees' expenses	169	-
IT Support	1,469	461
Insurance	-	1,102
Advertising & marketing	180	-
Events	6,240	1,823
Retreats	1,100	-
Equipment	5,973	1,424
Next Generation Coordinator	5,415	11,908
Consultancy	842	4,744
Next Generation Champions	8,039	-
Breakfast meeting costs	3,608	-
As One Project costs	2,523	-
Gifts incl. visiting speakers	2,073	5,597
	<hr/>	<hr/>
	59,425	48,568
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	-	5
Membership and subscriptions	929	951
	<hr/>	<hr/>
	929	956

This page does not form part of the statutory financial statements

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2022

	5.4.22	5.4.21
	£	£
<b>Management</b>		
<b>Finance</b>		
Bank charges	279	78
<b>Information technology</b>		
Software and web hosting	15	1,447
<b>Governance costs</b>		
Accountancy and legal fees	2,036	2,026
Total resources expended	<u>62,684</u>	<u>53,075</u>
<b>Net income</b>	<u>19,106</u>	<u>7,727</u>

This page does not form part of the statutory financial statements



**THE BLACK COUNTRY NET**

England & Wales - Charity number 1142412

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# Accounts

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RETURN

REGISTERED COMPANY NUMBER: 07372351 (England and Wales)  
REGISTERED CHARITY NUMBER: 1142412

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2021  
for  
The Black Country Net

S A R Accountants  
Shire Barn  
Hewell Lane  
Tardebigge  
Worcestershire

The Black Country Net

Contents of the Financial Statements  
for the Year Ended 5 April 2021

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

## The Black Country Net

### Report of the Trustees for the Year Ended 5 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principle objectives of the company are :-

- to promote the advancement of education of the general public in Christian principles;
- to advance Christian education of school children and young people;
- to promote such other purposes currently recognised as charitable and any new charitable purpose.

Working primarily in the Black Country boroughs of Dudley, Sandwell, Walsall and Wolverhampton, promoting church partnerships and helping communities by encouraging business enterprise, food banks and the like.

The main activities have been facilitating the regular gatherings of leaders from both Church, business, public and charitable sectors, including representatives of youth and children's works, on a monthly basis, either in the local boroughs or on a wider basis across the Black Country. These, we are pleased to report, have spawned many initiatives at every level.

##### **Public benefit**

The Trustees confirm that they have referred to the information contained in the Charity Commissioner's General Guidance on public benefit when reviewing the Trust's objectives and activities. The Trustees consider that considerable public benefit will be achieved and many members of the public will benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Sadly, in light of the Covid 19 Pandemic, alongside many other Charities and organisations, much of our activities had to be curtailed (e.g. the ever popular breakfast gatherings at the Village Hotel) or adjusted (Zoom meetings) to meet the demands of the crisis! Love Walsall in particular have been doing virtual breakfasts throughout lockdown via Zoom, gathering people around the themes of work, live, play, learn and worship.

However, we are still delighted to be able to report that priority objectives, especially in the discipline of networking connections across the Black Country remain strong and growing, specifically in regard to Next Generation development, with Ben Harris and Ben Butterworth increasingly becoming strong players within this arena.

Thankfully, we were also able to help and stay connected with many of our friends and supporters via YouTube and Facebook meetings called "Together : Apart" which capitalised on relationships improved and developed by Together 2020. It's "One Show" magazine format proved more than helpful to the Charity's communication efforts and all of our Core Team and Directors have to be congratulated into quickly becoming chat show hosts, adapting well to the new circumstances.

In conclusion, we are pleased to report that the Charity continues to flourish in every arena in spite of the many challenges.

#### **FINANCIAL REVIEW**

##### **Financial position**

The total net income/(expenditure) for the year amounts to £7,727 (2020 £14,148). Total funds carried forward amount to £93,402 (2020 £85,675)

The vast majority of the finances required to fund the activities are raised through regular giving and one-off donations from individuals, local churches and businesses, supplemented by the refund of income tax from HM Revenue and Customs through the gift aid scheme. Additionally grants are sourced and received on an ad-hoc basis.

The Black Country Net

Report of the Trustees  
for the Year Ended 5 April 2021

**FINANCIAL REVIEW**

**Reserves policy**

The policy agreed by the directors is to aim to hold in unrestricted reserves not committed or invested in tangible fixed assets (the "free" reserves) sufficient to cover the general overhead expenses and salary costs not specifically funded by external agencies or able to be covered by other committed income such as rents for a period of six months. As of 5th April 2021, we feel that the free reserves available of £93,402 would meet this objective.

**Risk policy and review**

The directors review risk periodically and are satisfied that major risks to which the charity is exposed, are adequately mitigated through insurance, strategic planning, policies and procedures.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New directors are appointed by the existing directors. A selection and recruitment process takes place when potential board members are selected after making careful enquiry as to their suitability and their support of the objectives of the trust. The board aims to have a broad range of skills represented, in particular expertise in Christian doctrine, finance and charity law. The board of directors currently comprises of 6 members who meet quarterly. Director Linsey Wildsmith whilst being on staff brings an additional level of expertise to the board. A Core Team, consisting of the board of directors plus at least 4 others, and a borough representatives Team also provide input and advice into the management of the trust.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07372351 (England and Wales)

**Registered Charity number**

1142412

**Registered office**

Alpha House  
9 Tipton Street  
Sedgley  
West Midlands  
DY3 1HE

**Trustees**

Revd P G Chamberlain  
J Cook  
T Fellows  
A Lowe (resigned 2.6.20)  
Mrs L J Wildsmith Communications manager

**Company Secretary**

K R Davis

The Black Country Net

Report of the Trustees  
for the Year Ended 5 April 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Sally-Ann Reeves FCCA

S A R Accountants

Shire Barn

Hewell Lane

Tardebigge

Worcestershire

Approved by order of the board of trustees on ..... and signed on its behalf by:

 24/9/21

.....  
J Cook - Trustee

Independent Examiner's Report to the Trustees of  
The Black Country Net

**Independent examiner's report to the trustees of The Black Country Net ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sally-Ann Reeves FCCA  
S A R Accountants  
Shire Barn  
Hewell Lane  
Tardebigge  
Worcestershire

Date: 15<sup>th</sup> September 2021

The Black Country Net

Statement of Financial Activities  
for the Year Ended 5 April 2021

	Notes	Unrestricted funds £	Restricted funds £	5.4.21 Total funds £	5.4.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		48,787	-	48,787	78,595
<b>Charitable activities</b>					
Networking		12,015	-	12,015	6,642
<b>Total</b>		<u>60,802</u>	<u>-</u>	<u>60,802</u>	<u>85,237</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Pastoral and Ministry		12,185	-	12,185	13,729
Networking		40,890	-	40,890	57,360
<b>Total</b>		<u>53,075</u>	<u>-</u>	<u>53,075</u>	<u>71,089</u>
<b>NET INCOME</b>		<u>7,727</u>	<u>-</u>	<u>7,727</u>	<u>14,148</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		85,675	-	85,675	71,527
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>93,402</u></u>	<u><u>-</u></u>	<u><u>93,402</u></u>	<u><u>85,675</u></u>

The notes form part of these financial statements

The Black Country Net

Balance Sheet

5 April 2021

	Notes	Unrestricted funds £	Restricted funds £	5.4.21 Total funds £	5.4.20 Total funds £
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		508	-	508	1,009
Cash at bank		93,394	-	93,394	85,166
		<u>93,902</u>	<u>-</u>	<u>93,902</u>	<u>86,175</u>
<b>CREDITORS</b>					
Amounts falling due within one year	5	(500)	-	(500)	(500)
		<u>93,402</u>	<u>-</u>	<u>93,402</u>	<u>85,675</u>
<b>NET CURRENT ASSETS</b>					
		<u>93,402</u>	<u>-</u>	<u>93,402</u>	<u>85,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>93,402</u>	<u>-</u>	<u>93,402</u>	<u>85,675</u>
<b>NET ASSETS</b>					
		<u>93,402</u>	<u>-</u>	<u>93,402</u>	<u>85,675</u>
<b>FUNDS</b>					
Unrestricted funds	6			<u>93,402</u>	<u>85,675</u>
<b>TOTAL FUNDS</b>					
				<u>93,402</u>	<u>85,675</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Black Country Net

Balance Sheet - continued

5 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

 24/9/21

.....  
J Cook - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

	5.4.21	5.4.20
	£	£
Trustees' salaries	20,563	21,107
Trustees' pensions paid	946	353
	<hr/>	<hr/>
	21,509	21,460
	<hr/> <hr/>	<hr/> <hr/>
<b>Trustees' expenses</b>		
	5.4.21	5.4.20
	£	£
Trustees' expenses	-	73
	<hr/> <hr/>	<hr/> <hr/>

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Administration	5.4.21 <u>1</u>	5.4.20 <u>1</u>
----------------	--------------------	--------------------

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	78,595	-	78,595
<b>Charitable activities</b>			
Networking	6,642	-	6,642
<b>Total</b>	<u>85,237</u>	<u>-</u>	<u>85,237</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Pastoral and Ministry	13,729	-	13,729
Networking	57,360	-	57,360
<b>Total</b>	<u>71,089</u>	<u>-</u>	<u>71,089</u>
<b>NET INCOME</b>	<u>14,148</u>	<u>-</u>	<u>14,148</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>71,527</u>	<u>-</u>	<u>71,527</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>85,675</u></u>	<u><u>-</u></u>	<u><u>85,675</u></u>

The Black Country Net

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.21	5.4.20
	£	£
Accruals and deferred income	500	500
	<u>500</u>	<u>500</u>

**6. MOVEMENT IN FUNDS**

	At 6.4.20	Net	Transfers	At
	£	movement	between	5.4.21
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	42,241	(899)	(36,524)	4,818
Next Generation	36,674	7,188	-	43,862
Together 2020	6,760	1,181	-	7,941
Love Wolverhampton	-	-	60	60
Love Dudley	-	-	5,793	5,793
Love Sandwell	-	-	11,718	11,718
Love Walsall	-	-	18,953	18,953
Theology Network	-	257	-	257
	<u>85,675</u>	<u>7,727</u>	<u>-</u>	<u>93,402</u>
<b>TOTAL FUNDS</b>	<u>85,675</u>	<u>7,727</u>	<u>-</u>	<u>93,402</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	39,863	(40,762)	(899)
Next Generation	19,373	(12,185)	7,188
Together 2020	1,308	(127)	1,181
Theology Network	258	(1)	257
	<u>60,802</u>	<u>(53,075)</u>	<u>7,727</u>
<b>TOTAL FUNDS</b>	<u>60,802</u>	<u>(53,075)</u>	<u>7,727</u>

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	Transfers between funds £	At 5.4.20 £
<b>Unrestricted funds</b>				
General fund	44,232	(1,091)	(900)	42,241
Next Generation	27,295	8,979	400	36,674
Together 2020	-	6,260	500	6,760
	<u>71,527</u>	<u>14,148</u>	<u>-</u>	<u>85,675</u>
<b>TOTAL FUNDS</b>	<u>71,527</u>	<u>14,148</u>	<u>-</u>	<u>85,675</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,416	(40,507)	(1,091)
Next Generation	22,585	(13,606)	8,979
Together 2020	23,236	(16,976)	6,260
	<u>85,237</u>	<u>(71,089)</u>	<u>14,148</u>
<b>TOTAL FUNDS</b>	<u>85,237</u>	<u>(71,089)</u>	<u>14,148</u>

7. RELATED PARTY DISCLOSURES

D Chamberlain, daughter in law of Trustee Revd P G Chamberlain, was paid £11,608 (2020 £12,999) during the year for Consultancy fees as the Next Generation coordinator.

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	42,680	69,843
Gift aid	6,107	8,752
	<hr/>	<hr/>
	48,787	78,595
<b>Charitable activities</b>		
Breakfast meetings	(70)	5,530
Retreats	-	1,112
Other receipts	2,085	-
Covid 19 Support Grant	10,000	-
	<hr/>	<hr/>
	12,015	6,642
	<hr/>	<hr/>
<b>Total incoming resources</b>	60,802	85,237
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	20,563	21,107
Trustees' pensions paid	946	353
Trustees' expenses	-	73
IT Support	461	63
Insurance	1,102	1,430
Events	1,823	22,031
Retreats	-	2,261
Workers expenses	-	150
Computer equipment	1,424	47
Next Generation Coordinator	11,908	12,999
Consultancy	4,744	-
Gifts incl. visiting speakers	5,597	4,576
	<hr/>	<hr/>
	48,568	65,090
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	5	902
Membership and subscriptions	951	350
	<hr/>	<hr/>
	956	1,252
<b>Finance</b>		
Bank charges	78	131

This page does not form part of the statutory financial statements

The Black Country Net

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021

	5.4.21	5.4.20
	£	£
<b>Finance</b>		
<b>Information technology</b>		
Software and web hosting	1,447	2,871
<b>Governance costs</b>		
Accountancy and legal fees	2,026	1,745
Total resources expended	<u>53,075</u>	<u>71,089</u>
<b>Net income</b>	<u>7,727</u>	<u>14,148</u>

This page does not form part of the statutory financial statements

