

THE P E LENNARD CHARITABLE WILL TRUST
(Registered Charity No: 1142402)
3rd Floor 1 Jubilee Street Brighton East Sussex BN1 1GE
Trustees Annual Report for the year to 5 April 2022

The P E Lennard Charitable Will Trust was established by the Will dated 6 May 1994 of the late Pamela Elizabeth Lennard who died on 31 May 2001.

The Objects of the Trust: The object of the Trust, as set out in the Will, are to hold the trust fund, both capital and income, for such charitable institutions or objects as the Trustees shall, in their absolute discretion, from time to time determine.

The Trustees: The present Trustees of the Trust are Richard Anthony Pollins and Lorna Elizabeth Fairbairn who have been the Trustees of the Trust throughout the period covered by this report.

The Trust's Donations: For several years the Trustees had accumulated the income of the trust fund, leaving it as undistributed income. For the last few years, the Trustees have been distributing both the income from the current year and earlier years. During this reporting period, the Trustees made distributions to charities totalling £85,000, using the available income arising from the current year, any undistributed income from earlier years and the balance coming from capital. As far as it was possible, the emphasis was placed upon charitable causes that the late Pamela Elizabeth Lennard was known to have supported during her lifetime as well as other charities having a similar purpose, of which the Trustees consider she would have approved. In most cases, charities who have received grants are based in the South East of the UK, reflecting Mrs Lennard's connection to the area.

Trust Office: The Trust is administered from the offices of DMH Stallard LLP at 47 Old Steine, Brighton, East Sussex, BN1 1NW.

TRUST FOR LENNARD, PAMELA ELIZABETH

INCOME ACCOUNT FOR THE YEAR ENDED 5 April 2022

	£	£
Bank Account Interest Gross		3.13
Overseas Dividends Received Gross		771.27
Overseas Security Interest ERI Received Gross		909.58
Other Taxed Income Received		1.74
Unit Trust/OEIC Dividend Acc Units Gross		4,044.31
Unit Trust/OEIC Dividends Received Gross		19,512.89
Unit Trust/OEIC Interest Accumulation Units R		772.32
Unit Trust/OEIC Interest Distribution Gross		2,002.96
Total Income:		<u>28,018.20</u>
<u>Less:</u>		
	<u>0.00</u>	
Total Expenses:		0.00
Net Income for year before distributions:		<u>28,018.20</u>
<u>Distributions:</u>		
Up N Away	5,000.00	
Action Medical Research	7,500.00	
Albion in the Community	7,500.00	
British Eye Research Foundation	<u>7,500.00</u>	
		<u>27,500.00</u>
Balance carried forward to Accumulated Income Account:		<u><u>£518.20</u></u>

TRUST FOR LENNARD, PAMELA ELIZABETH

CAPITAL ACCOUNT

	£	£
Balance as at 6 APR 2021		1,064,779.82
<u>Add:</u> Gain on sale of investments		32,259.40
		<u>1,097,039.22</u>
<u>Add:</u> Transfer from Skerritts	4,791.56	
<u>Add:</u> Kingswood - funds from Partners Group redemption	1,831.98	
		6,623.54
<u>Less:</u> DMH Stallard Fees	888.00	
<u>Less:</u> DMH Stallard Fees	1,200.00	
<u>Less:</u> DMH Stallard Fees	3,300.00	
<u>Less:</u> DMH Stallard Fees	3,000.00	
<u>Less:</u> Skerritts Fees	713.67	
<u>Less:</u> Skerritts Fees	731.04	
<u>Less:</u> Skerritts Fees	732.34	
<u>Less:</u> Skerritts Fees	740.05	
<u>Less:</u> Skerritts Fees	748.32	
<u>Less:</u> Skerritts Fees	760.55	
<u>Less:</u> Skerritts Fees	766.84	
<u>Less:</u> Skerritts Fees	755.13	
<u>Less:</u> Skerritts Fees	771.96	
<u>Less:</u> Skerritts Fees	765.55	
<u>Less:</u> Skerritts Fees	749.12	
<u>Less:</u> Skerritts Fees	645.63	
<u>Less:</u> Skerritts Fees for the year	3,567.74	
		20,835.94
Net Capital for year before distributions		<u>1,082,826.82</u>
<u>Distributions:</u>		
Cherry Trees	7,500.00	
Childhood Eye Cancer Trust	7,500.00	
Deafblind UK	7,500.00	
Off The Fence Trust Ltd	5,000.00	
St Catherine's Hospice	7,500.00	
The Brainwave Centre Ltd	5,000.00	
The Royal Society for Blind Children	7,500.00	
Up N Away	5,000.00	
YMCA Downslink Group	5,000.00	
		57,500.00
Balance as at 5 APR 2022		<u><u>£1,025,326.82</u></u>

Accumulated Income Account

Balance as at 6 APR 2021	6,379.56
<u>Add:</u> Balance for the year to 5 APR 2022	518.20
Balance as at 5 APR 2022	<u><u>£6,897.76</u></u>

TRUST FOR LENNARD, PAMELA ELIZABETH

BALANCE SHEET AS AT 5 April 2022

	£	£	£
<u>CAPITAL ACCOUNT</u>			1,025,326.82
<u>ACCUMULATED INCOME ACCOUNT</u>			6,897.76
			<u>£1,032,224.58</u>

Represented by:

Investments at cost	992,717.47
Accrued income sum from 2018/19 Tax year	5,252.22
DMH Stallard Client Account	22,432.35
Fusion - Capital Activity Acc 2	5,852.07
Fusion - Main Income account	0.00
Fusion - Main Capital account	5,970.47
Skerritts Income Activity Acc	0.00
	<u>39,507.11</u>

Less: Creditors

<u>0.00</u>	39,507.11
	<u>£1,032,224.58</u>

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Trustee

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Trustee