



# Trustees' Annual Report for the period

Period start date		Period end date	
From	01 Jan 2021	To	31 Dec 21

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Magda Gobran		Until 26-10-2021	
2	Geoffrey Hopper	Treasurer		
3	Heather Shakespeare			
4	Simon Smith			
5	Graham White	Chairperson		
6				
7				
8				
9				
10				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 29 <sup>th</sup> September 2010
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by the trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Trustees are selected on the basis of their experience and skills. They are people who are prepared to take an active interest in running the charity.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

To advance the Christian faith for the benefit of the public in accordance with the statements of belief.

### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The charity supports the work of charities in Egypt which operate for the benefit of disadvantaged children and their families. This work has been in existence since 1989 and cares for children, many of whom live in extreme poverty.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

The trust made grants for the work of Stephen's Children in Egypt which works with poor and needy children.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The trust's policy is to hold a reserve of £2,500, which is enough to cover several months of operating costs in case of fluctuations in incoming donations. As donations accumulate beyond the £2,500 they are sent periodically as grants to Egypt. The size and frequency of the grants takes into account the desire to get the grants to the beneficiaries as soon as possible, balanced against the cost of each overseas funds transfer.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Graham White	
Position (eg Secretary, Chair, etc)	Chairperson	Trustee
Date		

# Stephen's Children

Registered charity number 1142392

## Receipts & payments account

for the period from 1 January 2021 to 31 December 2021

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
<b>Receipts:</b>				
Donations received - unrestricted	99,054		99,054	112,631
Gift Aid tax reclaim - unrestricted	5,827		5,827	6,033
Donations received - restricted, for website / social media		1,200	1,200	1,000
Interest received	1		1	67
<b>Total receipts</b>	<b>104,882</b>	<b>1,200</b>	<b>106,082</b>	<b>119,731</b>
<b>Payments:</b>				
Grants to Stephen's Children Egypt	102,000		102,000	115,000
Newsletter expenses	2,532		2,532	3,012
Website / social media costs	85	1,419	1,504	810
General admin expenses	420		420	413
Bank charges	96		96	95
Foreign exchange payment charges	81		81	60
<b>Total payments</b>	<b>105,214</b>	<b>1,419</b>	<b>106,633</b>	<b>119,389</b>
<b>Net receipts</b>	<b>-332</b>	<b>-219</b>	<b>-551</b>	<b>342</b>
Cash funds last year-end	3,690	309	3,999	3,657
<b>Cash funds this year-end</b>	<b>3,358</b>	<b>90</b>	<b>3,448</b>	<b>3,999</b>

## Statement of assets & liabilities

as at 31 December 2021

	Unrestricted funds £	Restricted funds £	Total funds £	Last year £
<b>Cash funds:</b>				
Bank accounts	2,371	90	2,461	2,785
Cheques in hand	529	0	529	0
Charity vouchers in hand	0	0	0	0
Cash in hand	0	0	0	0
Postage stamps in hand	458	0	458	1,214
<b>Total assets</b>	<b>3,358</b>	<b>90</b>	<b>3,448</b>	<b>3,999</b>
<b>Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net assets</b>	<b>3,358</b>	<b>90</b>	<b>3,448</b>	<b>3,999</b>

Signed on behalf of the Trustees by:

Signature	Name	Date

Signed by the Independent Examiner:

# Independent examiner's report on the accounts



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

STEPHEN'S CHILDREN

**On accounts for the year  
ended**

31/12/2021

**Charity no  
(if any)**

1142392

**Set out on pages**

1-2

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: T. Brydon

Date: 14<sup>th</sup> September 2022

Name: TANYA BRYDON

Relevant professional qualification(s) or body (if any): Retired Finance Manager

Address: 9 Great Lime Kilns  
Southwater, Horsham  
RH13 9JL

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.