

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAMPSTEAD EMMANUEL WEST END

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2023



**The Vicarage
Lyncroft Gardens London NW6 1JU**

**Bank: The Co-operative Bank plc
P.O. Box 101, 1 Balloon St, Manchester M60 4EP**

**Independent examiner:
Miss P Nicholson FCA, DChA
30 Fitzwarren Gardens
London N19 3TP**

Charity Reg. No. 1142383

Administrative information

Emmanuel Church is situated in Lyncroft Gardens, West Hampstead. It is in the Deanery of North Camden, the Archdeaconry of Hampstead and in the Episcopal Area of Edmonton, which is within the Diocese of London and the wider Church of England.

The correspondence address is: The Vicarage, Lyncroft Gardens, London, NW6 1JU.
Telephone: 020 7435 1911
Office email: Info@EmmanuelNW6.com
Parish website: www.emmanuelnw6.com.

The Parochial Church Council ("PCC") is a charity registered with the Charity Commission.

PCC members who have served from 1 January 2023 until the date this report was approved are:

<i>Incumbent:</i>	The Revd Dr Catriona Laing (from 7 Sep 2023)	Chair (from 7 Sep 2023)
<i>SSM Assistant Priest:</i>	The Revd Annette Fritze-Shanks	PCC Safeguarding Officer
<i>SSM Assistant Curate:</i>	The Revd Andy Arnell (to 19 Feb 2023)	
<i>Assistant Curate:</i>	The Revd Helen Sims-Williams	

<i>Churchwardens:</i>	Carrie Reiners	Chair (to 7 Sep 2023)
	Lydia Parker (from 23 April 2023*)	
	Harin Perera (to 23 Apr 2023)	
	<i>*appointed Churchwarden on 27 Aug 2023</i>	

Representatives on the Deanery Synod: (all elected for the Triennium 2020-23 at APCM 2020)

Mina Cummings	
Casey Hammett	
Diana Malzer	Electoral Roll Officer
Geoffrey Shaw (to 14 Dec 2023)	

<i>Elected members</i>	Isabel Collins (from 23 Apr 2023)	
	Antony Edwards	
	Clare Fuller	PCC Secretary
	Claire Hammett	
	Mark Hyoms	PCC Treasurer
	Caroline Namujji-Nicodemo	
	Sofia Radaelli	
	Dinesh Selveraj (to 23 Apr 2023)	
	Nishi Shirley	
	Tjania Urošević	
	Sarah Watts	

Structure, governance and management

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

Emmanuel PCC has the responsibility of cooperating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for Emmanuel Church. Revd Dr Catriona Laing was installed as the Vicar of Emmanuel in September 2023.

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Achievements

Church attendance

On average in 2023 there were 120 adults and 90 children attending church on Sunday. In addition to that we have our weekly school mass in term time which the whole school attends, 135 children and 13 adults. There were 190 worshippers attending the Easter day and Easter vigil services and 219 attended services on Christmas Eve and Christmas Day. We counted a total of 715 people attended special services run by the church during Advent (St Nicholas Day service, Nativity, Carol services etc).

There were a total of 13 baptisms during the year, one service of thanksgiving for the birth of a child and at our annual confirmation service on Christ the King Bishop Jonathan Baker, acting Bishop of Fulham confirmed 21 people (children and adults).

There was one full funeral service in church and two services held at the crematorium.

Review of the year

In 2023 the PCC met five times in the year with 56% attendance. There were also two extraordinary PCC meetings, a visit by the Archdeacon and the APCM.

The year began with the Quinquennial inspection on 17 January. Francis Maude from Donald Insall Associates conducted the inspection again in 2023.

We moved towards the end of our period of vacancy with shortlisting of candidates in February and interviews to appoint a new vicar on 16 March. We are thankful to the interview panel on the day and to the volunteers who provided tours of Emmanuel Church and vicarage and escorted the candidates to a short meeting and tour of Emmanuel School on the day. The panel were impressed by all three candidates and were very pleased and excited to appoint Revd Dr Catriona Laing as the next vicar of Emmanuel Church.

On 30th March The Ven John Hawkins visited Emmanuel Church for the Archdeacon's three-year for the inspection of all Church registers, logs and to ensure compliance across various policies. The PCC were also asked to reflect and share thoughts on the future of Emmanuel.

There were no significant fabric repairs or projects in the church during the vacancy. Significant works to refresh and update the vicarage took place in advance of the arrival of a new family. We are grateful to The Diocese of London for the investment to the property which also included an additional gift from the PCC to complete the works.

On 7 September, Revd Dr Catriona Laing was licensed as Vicar of Emmanuel Church. We welcomed The Rt Revd and Rt Hon Dame Sarah Mullally DBE alongside local dignitaries for the ceremony.

The parish clergy

In September The Revd Dr Catriona Laing was installed as the new vicar of Emmanuel by the Bishop of London. The vicar spent her first four months familiarising herself with the parish and meeting as many in the community as possible. She expressed gratitude to all those who gave up time to talk to her about the church and the parish as well as about their own passions, interests and challenges. Celebrating the sacrament remains at the core of what we do, and it has been a privilege to join a parish which takes seriously the call to pastoral care – visiting those who are sick, taking the sacrament to them and praying for and with them.

Reverend Catriona also noted with gratitude the support and advice she received from clergy colleagues, both Mother Helen in the final year of her curacy and from Mother Annette in her capacity as SSM associate priest.

Fr Andy completed his curacy at Emmanuel in February 2023. Mother Annette has presided and preached on a regular basis at Emmanuel – both at weekday masses and at all the Sunday services. She has also made time to take the Sacrament to those who are unable to get to church. In addition to the role at Emmanuel, Mthr Annette serves as the Bishop of London's Advisor for those in self-supporting ministry in

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the Diocese of London. Having reduced the amount of time she offered to that during the vacancy at Emmanuel, she was able to pick it up with the arrival of Reverend Catriona.

Mother Helen began her final year of curacy. Having done an outstanding job of helping to lead the parish during the vacancy, Mother Helen took some well-deserved time off for retreat and recuperation in October.

Church Officers

At our APCM, Harin Perera stood down as Church Warden and Carrie Reiners was re-elected. Lydia Parker was subsequently elected as Churchwarden on 27 August. At the first meeting of the PCC immediately after the APCM, Mark Hyoms was re-elected as treasurer, ably assisted by Diana Malzer as honorary bookkeeper and Clare Fuller re-elected as PCC Secretary. Diana Malzer was re-elected as electoral roll officer. Thank you to all our PCC Officers for all that they do for us in a voluntary capacity. It is greatly appreciated especially during the vacancy period.

The Parish website www.emmanuelnw6.com

The website continues to be hosted by Silverlight, and we remain very grateful for the work of Antony Edwards in overseeing the website for us.

The Parish Office

The Parish Office continues to be housed in the upstairs room above the Nazareth Chapel and is shared with the choir room. The entire Emmanuel community is grateful to Nicki Siddall for her many years of service to staffing the parish office as the part-time Parish Administration. Nicki retired in December, and we thank her for her dedication and professionalism with the administration of the booking, management and invoicing for the Community Space, supporting the wider church operations and for her many efforts during the vacancy of 2022-23. The entire PCC and Emmanuel Community wish her well in retirement. The PCC decided to recruit an Operations Manager. Interviews were held in early December 2023 and Emma Clark was appointed as Operations Manager to start at the beginning of 2024.

Community Space partnerships

Emmanuel continues to be used to its maximum by a number of outside hirers and community groups. We are proud to be able to offer space to NA and to some local community partners who have been part of life here at Emmanuel for a long time. In addition to smaller individual hirers, we continue to be grateful that we can let out the space to Spencer Stage School and Perform, two of our principle hirers. Additional hires included 12 parties and a variety of concerts in the year.

- Kernow Chamber Players
- London Piano Institute
- Kensington Choir Fleet Singers
- Bach to Baby (12 concerts)
- Rachmaninoff Music Academy (2 concerts)
- Maria Garzon (3 concerts)
- Cantereas
- Baby Broadway (3 concerts)
- Hampstead Chamber Choir (2 concerts)
- Baby Gospel (2 concerts)

C4WS Night Shelter

From November to the second week of January, we hosted the C4WS Night Shelter on Tuesday nights. Each week, we welcomed guests displaced due to asylum, human slave trafficking, relationship breakdowns, and the UK cost of living crisis pushing rents up while salaries remain at a standstill. The night shelter saw our Sunday and Wednesday congregation and our local community come together to provide meals for guests and listening ears of support. The C4WS programme provides shelter for guests for a maximum of 28 days where they would use the time to find permanent homes and ongoing education and support. We were lucky to witness the majority of guests placed in homes by the end of our cycle. There were 44 volunteers helping in 2023.

The Living Wage

We remain committed to pay all who work for Emmanuel Church the living wage. Ben and Dan continued to

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be contracted for cleaning services (during the term of this report) due to their shared commitment to providing the London Living Wage for all their staff.

Music

The music team enjoyed providing some continuity for the Emmanuel community through the period of vacancy. Isabel Collins offered to stand in as Acting Music Director during the vacancy and the clergy and choir have been grateful for the continuity she has provided. Future plans for a more permanent Organist and Music Director are in the early stages of development.

The Choir continues to thrive with a solid core of five to six experienced singers and several other regulars. Children's Choir expanded at Christmas 2023 to 15 and with a usual seven to eight on Sundays for All Age Services. Adult choir has a wide repertoire, suiting their mixed ability levels and variable numbers. The Choir has gradually expanded a small repertoire of pieces that the children's choir know well and enjoy singing.

Five new robes for children's choir were purchased with PCC's agreement to spend £1,000 of a £10,000 bequest from a former choir member. Two members of PCC donated £150 each towards the children's robes for which the Choir was grateful.

Children's Work

Our church, Sunday school plays a pivotal role in nurturing spiritual growth and education within our community. This year, during the Lenten season, we focused on the theme of prayer, providing an enriching space for children to explore prayer in diverse ways. Our older group engaged in a unique activity: they worked with Lego bricks to recreate a captivating scene from the Easter story. Their creation was proudly displayed in the church throughout the Easter period, serving as a visual reminder of Christ's resurrection. Meanwhile, our younger children embarked on an exciting challenge: learning the Lord's Prayer in sign language. Despite its intricacies, their dedication and progress have been remarkable. Soon, they will share their newfound skill with the entire church community. As an extension of Sunday School, our church has organized engaging community workshops throughout the year. These workshops align with the church calendar and various festivals, drawing enthusiastic participation from children and their parents or caregivers. Notably, we've hosted workshops for Halloween, St. Nicholas' Day, Lent, and Good Friday. The positive feedback from attendees underscores the impact of these events in fostering a sense of community and spiritual growth.

Work with our older members

The monthly Fellowship Lunch continued to meet on the first Wednesday of the month throughout the year. As a parish we are blessed to have a diversity of ages in our congregation and these monthly lunches remain a space for our older and senior members to come together for fellowship. We remain grateful to Diana Malzer for her many and varied efforts to coordinate the catering and communication to all who attend.

Deanery Synod

The Camden Deanery Synod met three times in 2023. In February the Synod met at St John at Hampstead and had a keynote presentation on 'Ageing Gracefully' from Kevin Rogers, Diocese of London. In May synod gathered for a summer drinks party hosted by St Mark's Regents Park and the November meeting, held at St Martin's Church NW5, was for the inauguration of the new Deanery Synod. Emmanuel's Synod Reps for 2023 were: Diana Malzer, Casey Hammett, Geoffrey Shaw and Mina Cummings. We thank them for representing Emmanuel Church and for their dedication and efforts:

Safeguarding

Mother Annette Fritze-Shanks continued to serve as Safeguarding Officer throughout 2024 and Casey Hammett remains the Children's Champion.

Education and School

The church held a number of church picnics and celebrations over the course of the year, celebrating the Feast of Corpus Christi as our patronal festival with a festive High Mass followed by a wonderful BBQ and potluck picnic. On the vicar's first Sunday in September the congregation held a welcome BBQ and picnic. In the autumn term the church enjoyed our usual Harvest Festival celebration. The vicar held a party in the vicarage to thank all those who had helped during the vacancy.

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Emmanuel Church of England Primary School is the school connected with Emmanuel Church. Following the departure of the Head Teacher Claire Burns, the school governors with the support of LDBS voted to move to a cluster school model partnering with Hampstead Parochial and Holy Trinity schools. Laura Hall was appointed as Executive Head over the three schools and Kate Roscoe, formerly Acting Head at Hampstead Parochial was appointed as Head of School. With Reverend Trin's arrival in September, Mother Helen stepped down from the governing body.

Financial Review

On 30 October 2023 our bank account was closed by Barclays. The PCC subsequently operated using an account with Sum-Up Payments Limited prior to a new relationship with The Co-operative Bank plc commencing in January 2024. We are grateful to our PCC members and the wider community for the financial support and generous payment terms afforded to us during the challenging period.

Our total income for the year was £138,977 (2022: £135,874), including £nil (2022: £3,449) of restricted funds, and the details are in the financial statements. Donations from parishioners still account for the largest share of our income, contributing £70,741 (2022: £67,454). Our income from investments was £11,763 (2022: £11,674). Lettings income was broadly unchanged at £54,720 (2022 £54,531). We are required to show our investments at their market value at the end of the year and the gain or loss is reported in our Statement of Financial Activities.

£141,056 (2022: £140,803), including £42 (2022: £4,897) of restricted funds, was spent to provide the Christian ministry from Emmanuel Church, including a contribution of £67,000 (2022: £75,000) to the diocesan parish share (the Common Fund), which largely provides the stipends and housing for the clergy, pension and national insurance contributions as well as contributing the wider life and ministry of the Diocese of London and Church of England. The disruption to our banking arrangements noted above meant that we were unable to pay the final two instalments of our pledged monthly contributions so our contribution for the year was £13,400 lower than planned. For 2024 we have pledged £76,800 (2023: £80,400).

A sum of £12,595 was spent during the year on repairs and maintenance of the vicarage prior to the appointment of our new incumbent in September 2023.

Reserves policy

It is PCC policy to maintain a balance of net current assets on unrestricted funds of approximately 4 months unrestricted payments, to cover emergency situations that may arise from time to time. The balance of £50,796 (2022: £52,833) at the year-end meets this target.

Approved by the PCC on 21st April 2024 and signed on their behalf.



by Rev'd Dr Catriona Laing (PCC Chair)



Mark Hyoms (PCC Treasurer)

Statement of Financial Activities for year ended 31 December 2023

	Note	Unrestricted funds	Restricted funds	2023 Total	2022Total
Income From:		£	£	£	£
Donations and legacies	2(a)	70,741	-	70,741	67,454
Charitable activities	2(b)	1,753	-	1,753	2,215
Other trading activities	2(c)	54,720	-	54,720	54,531
Investments	2(d)	11,763	-	11,763	11,674
Total		138,977	-	138,977	135,874
Expenditure On:					
Charitable activities	3, 4	141,014	42	141,056	140,803
Total		141,014	42	141,056	140,803
Net income / (expenditure) before gains / (losses) on investments		(2,037)	(42)	(2,079)	(4,929)
Gains / (losses) on investments	5	(14,430)	-	(14,430)	(31,256)
Net income / (expenditure)		(16,467)	(42)	(16,509)	(36,185)
Reconciliation of Funds					
Total funds brought forward		287,963	4,686	292,649	328,834
Total funds carried forward		271,496	4,644	276,140	292,649

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Balance Sheet as at 31 December 2023

	Note	2023	2022
FIXED ASSETS		£	£
Investment assets	6	220,700	235,130
CURRENT ASSETS			
Debtors	7	7,243	4,221
Cash at bank and in hand		57,031	56,988
TOTAL		64,274	61,209
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(8,834)	(3,690)
NET CURRENT ASSETS		55,440	57,519
NET ASSETS	7,10	276,140	292,649
FUNDS			
Unrestricted		271,496	287,963
Restricted		4,644	4,686
TOTAL		276,140	292,649

Approved by the PCC on 21st April 2024 and signed on their behalf


by Rev'd Dr Catriona Laing (PCC Chair)


Mark Hyoms (PCC Treasurer)

Notes to the Financial Statements

1 ACCOUNTING POLICIES

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

The requirements of Section 7 - Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Going concern

The PCC has assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC has made this assessment for a period of at least one year from the date of approval of the financial statements. The PCC has concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The PCC therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Income tax recovered and recoverable under the Gift Aid scheme during the financial year has been accrued.

Grants and legacies to the PCC are accounted for when the PCC has legal entitlement to the funds.

Other ordinary income

Rental income from the letting of church premises is recognised in the period when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of the investments as at 31 December.

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Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or common fund is accounted for when payable. Any quota unpaid on 31 December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the balance sheet.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) (a) and (c) of the Charities Act 2011

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written-off as expenditure in the Financial Statements and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written-off when the asset is acquired.

Investments

Investments are valued at market value as of 31 December.

Current assets

Amounts owing to the PCC on 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

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2 INCOME AND ENDOWMENTS FROM:

	2023			2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
2(a) Donations				
Regular pledged giving	20,115	-	20,115	24,241
Collections (open plate) at all services	8,928	-	8,928	14,580
Sundry donations	23,738	-	23,738	15,566
Gift aid reclaim	7,960	-	7,960	9,618
Legacy	10,000	-	10,000	-
TOTAL	70,741	-	70,741	67,454
2(b) Charitable activities				
Fees received	1,241	-	1,241	1,721
Fundraising events	130	-	130	120
Votive Candles	382	-	382	374
TOTAL	1,753	-	1,753	2,215
2(c) Other trading activities				
Letting income	53,874	-	53,874	52,012
Other income	846	-	846	2,519
TOTAL	54,720	-	54,720	54,531
2(d) Income from investments				
Dividends & Interest	11,763	-	11,763	11,674
TOTAL INCOMING RESOURCES	138,977	-	138,977	135,874

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3 EXPENDITURE

	2023			2022
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Charitable activities:				
Gifts, donations & mission	941	42	983	5,083
Common Fund	67,000	-	67,000	75,000
Utilities & insurance	20,483	-	20,483	16,787
Lettings administration	7,972	-	7,972	7,720
Maintenance & gardening	6,801	-	6,801	10,250
Cost of services	2,115	-	2,115	3,753
Domestic, cleaning & social	9,655	-	9,655	8,298
Sundry costs	2,540	-	2,540	3,057
Organist & organ maintenance	6,000	-	6,000	5,515
Newsletter, printing & advertising	2,078	-	2,078	589
Church management, administration & fees	733	-	733	725
Costs of fundraising events	212	-	212	577
Clergy Expenses	439	-	439	875
Refurbishment, fixtures, fittings & equipment	14,045	-	14,045	2,574
TOTAL	141,014	42	141,056	140,803

4 STAFF COSTS

	2023	2022
	£	£
Wages & Salaries	7,972	7,720

During the year, the PCC employed a part time Parish Administrator. The salary did not attract employer's national insurance contributions.

5 GAINS AND LOSSES ON INVESTMENTS

	2023	2022
	£	£
Realised gain / (loss) on investments sold during the year	-	-
Unrealised gain / (loss) on investments held at year end	(14,430)	(31,256)
TOTAL	(14,430)	(31,256)

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6 INVESTMENTS

	2023	2022
	£	£
CBF Church of England Property Fund units at market value	220,700	235,130

7 DEBTORS

	2023	2022
	£	£
Income tax claimed	1,586	1,393
Investment dividends	5,657	2,828
Other debtors	-	-
TOTAL	7,243	4,221

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Charitable activities:		
Cost of services	(605)	(489)
Domestic, cleaning and food	(1,872)	-
Church management & administration	-	(52)
Organist and Choir	-	(180)
Newsletter, printing and advertising	(320)	-
Gifts, donations and mission	(188)	(693)
Lettings administration	(1,330)	-
Maintenance, garden, organ, fixtures & fittings	(9)	(6)
Sundry	(273)	(35)
Utilities and insurance	(4,237)	-
Letting income paid in advance	-	(2,235)
TOTAL	(8,834)	(3,690)

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9 RESTRICTED FUNDS MOVEMENTS

	At 1 Jan 2023	Income	Expended	At 31 Dec 2023
	£	£	£	£
Church Organ	3,593	-	-	3,593
Social Outreach	42	-	(42)	-
Syrian Refugees	1,051	-	-	1,051
TOTAL	4,686	-	(42)	4,644

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Fixed assets	220,700	-	220,700	235,130
Current assets	59,573	4,701	64,274	61,209
Current liabilities	(8,777)	(57)	(8,834)	(3,690)
BALANCE	271,496	4,644	276,140	292,649

11 SOFA COMPARATIVES

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Income From:			
Donations	64,005	3,449	67,454
Charitable activities	2,215	-	2,215
Other trading activities	54,531	-	54,531
Investments	11,674	-	11,674
Total	132,425	3,449	135,874
Expenditure On:			
Charitable activities	135,906	4,897	140,803
Total	135,906	4,897	140,803
Net income / (expenditure) before gains / (losses) on investments	(3,481)	(1,448)	(4,929)
Gains / (losses) on investments	(31,256)	-	(31,256)
Net income / (expenditure)	(34,737)	(1,448)	(36,185)
Reconciliation of Funds			
Total funds brought forward	322,700	6,134	328,834
Total funds carried forward	287,963	4,686	292,649

12 RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them, or other related parties.

Six (2022: five) members of the PCC received reimbursement of £8,846 (2022: £4,791) ministry expenses. This includes £nil (2022: £160) of restricted funds. Further, one (2022: zero) members of the PCC were paid, on an arm's length basis, £980 (2022: nil) for organist services provided to the church.

No (2022: two) members of clergy received gifts to the value of £nil (2022: £3,449), the funds for which were provided through collections classified as restricted.

Members that served on the PCC on the year made a total of £4,574 (2022: £4,117) of unrestricted donations to the church in the 2023 financial year.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL
CHURCH COUNCIL OF EMMANUEL CHURCH, WEST HAMPSTEAD**

I report on the accounts for the year ended 31 December 2023 set out on pages 7 to 15 herein.

Respective responsibilities of the PCC and the independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patricia Nicholson

Miss Patricia Nicholson FCA DChA
30 Fitzwarren Gardens, London N19 3TP

Date: 21st April 2024