

The Charlie Froud Foundation

Annual Report and Financial Statements

for the Year Ended 1 January 2025

Charity Commission

12 MAY 2026

Received

Burton Sweet
Chartered Certified Accountants
Cornerstone House
Midland Way
Thornbury
Bristol
BS35 2BS

The Charlie Froud Foundation

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The Charlie Froud Foundation

Reference and Administrative Details

Charity name	The Charlie Froud Foundation
Accountant	Burton Sweet Cornerstone House Midland Way Thornbury Bristol BS35 2BS

The Charlie Froud Foundation

Trustees' Report

The Trustees' Annual Report year ending 1st January 2025 for:

The Charlie Froud Foundation

Charity Registration Number: 1142380

Address: 37 Tockington Lane, Lower Almondsbury, Bristol, BS32 4DZ.

Trustees:

David Froud

Heather Froud

Georgia Froud

Stephen Forss

Sarah Todd

David Todd

Mark Stuart

Objectives and achievements:

The charity's main objective for the year was to raise funds for the Glen of Imaal Mountain Rescue. This organisation is a charity within the Red Cross group, saving lives and rescuing lost and often injured people, in the mountains of Wicklow, in the Republic of Ireland.

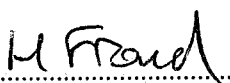
The Charlie Froud Foundation became a registered charity in 2011, to support this organisation, whose volunteers found the plane that Heather and David's son Charlie died in, in a tragic accident 2008.

The charity's strategy for achieving the stated objective was to hold an annual fund- raising ball, a golf day and the '1:10:100' swim, run, cycle challenge. These three events raised the income set out in the Charity's Accounts.

The grant-making policy of the charity is to donate the majority of funds each year to the Glen of Imaal Mountain Rescue. If a Trustee has a nomination for another worthy cause, it is discussed and voted on at the AGM.

During this year the charity also supported a non-verbal local school pupil by donating a software package that enabled them to communicate with teachers and other pupils.

Approved by the Trustee on 5 May 2026


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Independent Examiner's Report to the Trustees of

The Charlie Froud Foundation

I report on the accounts of the Trust for the year ended 1 January 2025, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Burton Sweet
Chartered Certified Accountants
5 May 2026

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The Charlie Froud Foundation

Statement of Financial Activities for the Year Ended 1 January 2025

		Unrestricted Funds	Total Funds 2025
	Note	£	£
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	27,187	27,187
Total incoming resources		<u>27,187</u>	<u>27,187</u>
Resources expended			
Costs of generating funds			
Costs of generating voluntary income	3	21,499	21,499
Total resources expended		<u>21,499</u>	<u>21,499</u>
Reconciliation of funds			
Total funds carried forward		<u>5,688</u>	<u>5,688</u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 8 form an integral part of these financial statements.

The Charlie Froud Foundation
Balance Sheet as at 1 January 2025

	2025
	£
Current assets	
Cash at bank and in hand	<u>5,688</u>
Net assets	<u><u>5,688</u></u>
The funds of the charity:	
Unrestricted funds	
Unrestricted income funds	<u>5,688</u>
Total charity funds	<u><u>5,688</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

The Charlie Froud Foundation

Notes to the Financial Statements for the Year Ended 1 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 6.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2025 £
Donations and legacies		
Appeals and donations	<u>27,187</u>	<u>27,187</u>

The Charlie Froud Foundation

Notes to the Financial Statements for the Year Ended 1 January 2025

..... continued

3 Total resources expended

	Donations and legacies	Total
	£	£
Direct costs		
Cost of goods sold	<u>11,099</u>	<u>11,099</u>
Support costs		
Subscriptions and donations	<u>10,400</u>	<u>10,400</u>
	<u>21,499</u>	<u>21,499</u>

4 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

The Charlie Froud Foundation

Notes to the Financial Statements for the Year Ended 1 January 2025

..... continued

5 Related parties

Controlling entity

The charity is controlled by the trustees.

6 Analysis of funds

	Incoming resources	Resources expended	At 1 January 2025
	£	£	£
General Funds			
Unrestricted income fund	<u>27,187</u>	<u>(21,499)</u>	<u>5,688</u>

7 Net assets by fund

	Unrestricted Funds	Total Funds 2025
	£	£
Current assets	<u>5,688</u>	<u>5,688</u>
Net assets	<u>5,688</u>	<u>5,688</u>

The Charlie Froud Foundation

Statement of financial activities by fund Year Ended 1 January 2025

	Unrestricted income fund 2025
	£
Incoming resources	
Incoming resources from generated funds	
Voluntary income	27,187
Total incoming resources	<u>27,187</u>
Resources expended	
Costs of generating funds	
Costs of generating voluntary income	21,499
Total resources expended	<u>21,499</u>
Reconciliation of funds	
Total funds carried forward	<u><u>5,688</u></u>

This page does not form part of the statutory financial statements.