

REGISTERED COMPANY NUMBER: 07311986 (England and Wales)
REGISTERED CHARITY NUMBER: 1142375

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended
31st March 2024

for

Gorleston Pavilion Trust Ltd

TC Group
8 Hopper Way
Diss
Norfolk
IP22 4GT

Gorleston Pavilion Trust Ltd

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For The Year Ended 31st March 2024**

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Gorleston Pavilion Trust Ltd

Chairman's Report For The Year Ended 31st March 2024

This financial year has seen the Trust go through a period of significant transition, consolidation, and growth.

Following the successful transition to a new team of directors, new management and takeover of the Theatre, our focus has been on securing the long-term sustainability of the building and organisation, strengthening our fundraising efforts, ensuring operational stability, and laying the groundwork for future expansion.

This report outlines the key achievements, financial performance, and strategic priorities that have shaped our work over the past year and sets out our ambitions for the future.

Securing the future of the Theatre

This financial year has been pivotal in ensuring the long-term stability of the theatre as a community-led charitable entity. The transition away from private ownership required significant investment in both the physical building and the operational framework of the organisation. As reflected in our accounts, this period of change brought necessary expenditures, but also marked the beginning of a more sustainable and resilient future for the theatre.

We're proud that, despite significant investments made in important repairs and investigations around the building, our initiatives to attract wider local audiences and engage with the community have seen a sensible and considered expenditure against our income.

Every decision has been made with the clear objective of securing the theatre's legacy. With the financial uncertainties of the transition now behind us, we are moving forward with confidence and a firm foundation for growth.

Our strategic approach is paying off

This year has seen a marked increase in fundraising success. Our total donation income has grown substantially, which is the result of a more **structured and proactive** approach to fundraising. This has included:

- Ensuring **donation collection is fully embedded** in every performance and event.
- Strengthening our **raffle and ticketing upsell processes**, leading to a steady stream of additional contributions.
- Expanding our approach to **grant applications**, successfully securing funding from the **Reach Fund and other sources**.

These improvements demonstrate our commitment to embedding fundraising into the very fabric of our operations, ensuring that every possible avenue for financial support is maximised. Moving forward, we will continue to diversify our funding streams, including **additional grant funding**, larger **project fundraising initiatives** and **legacy giving** to build financial resilience.

A year of artistic and audience growth

At the heart of our mission is the commitment to creating exceptional theatre experiences for our community. The most notable success in this regard has been the growth of our annual pantomime, which continues to be our flagship production and a major driver of both revenue and audience engagement.

Key achievements of this year's pantomime:

- Box office income reached **£121,000**, a growth of over 30% on the previous year.
- Audience numbers increased from 8,000 to **nearly 10,000**.
- **Advance ticket sales** for next year are already **exceeding previous trends**.

These figures highlight the increasing awareness, reputation, and engagement of our theatre within the community. The success of the pantomime also reinforces our decision to invest further in marketing, production quality, and audience development strategies, and will serve well in our ongoing long term objective of increasing employment in the creative arts.

Investment in building infrastructure

A key priority this year has been ensuring that the theatre is **safe, functional and fit for purpose**. As part of this commitment, we have undertaken significant repairs and maintenance, including:

- Addressing **longstanding structural and electrical issues**.
- Fixing **roof leaks and outdated wiring** to improve safety and reliability.
- Modernising critical infrastructure to enhance the audience and performer experience.

While these investments were necessary and required careful financial planning, they have now placed us in a much stronger position for the future. With these urgent issues resolved,

Gorleston Pavilion Trust Ltd

Chairman's Report For The Year Ended 31st March 2024

we can shift our focus to proactive enhancements rather than reactive repairs.

Strengthening our operational team

This year has also been about professionalising and stabilising our operational framework. This has included:

- Ensuring fair employment practices with **proper contracts and staff support** .
- **Strengthening financial governance** and reporting to ensure complete transparency.
- Developing a more **collaborative and accountable leadership structure**.

These changes have improved efficiency, team morale, and long-term sustainability. Our ability to deliver quality productions and services is now underpinned by a more structured professional approach to management.

Priorities for 2024/25

With the major transitional challenges now largely behind us, the focus for the next financial year will be on **growth and sustainability** . Our key priorities include:

- Expanding **community engagement and education initiatives** , particularly through our **Stage School**.
- Strengthening **long-term fundraising strategies** , with a focus on grant funding and sponsorship.
- Increasing **volunteer engagement** to support our expanding activities.
- Continuing to **grow audience numbers and ticket sales** , capitalising on our recent success.
- Ensuring ongoing **prudent financial management** to maintain long-term sustainability.
- Bolstering the board of trustees with new volunteers with a more diverse skillset, to ensure coverage across all disciplines.

With strong foundations now in place, we are confident that the theatre is well-positioned to flourish in the years ahead.

This has been a year of **strategic investment, necessary change, and exciting growth** . The accounts reflect a **deliberate and necessary expenditure** to stabilise our organisation and set it up for long-term success. While challenges remain, we have seen clear **positive trends in audience engagement, financial resilience, and operational effectiveness** .

As we move forward, we do so with **confidence, ambition, and a renewed commitment** to serving our community through high-quality theatre and arts programming.

I would personally like to thank our incredible team at the Pavilion, from the leadership to all operational staff and supporters for throwing themselves into a difficult year of change with passion and determination. Thank you also to our supporters and fantastic team of volunteers, without whom the Pav would be a fraction of itself, and who make the community what it is. To everyone that runs productions, courses or helps with our events, we are indebted to you. And of course, a huge thank you to every guest who stepped through the doors of the Theatre and supported the new team by watching shows, getting involved, and kindly donating to the Trust.

Tom Haczewski
Chair of the Board of Trustees

Gorleston Pavilion Trust Ltd

Report of the Trustees For The Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the Charity's aims and objectives and in future planning.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trust deed states that the charity must have a minimum of three trustees. Every future trustee is appointed after a major vote by resolution of the trustees passed at a special meeting.

Induction and training of new trustees

When appointing new trustees the charity shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07311986 (England and Wales)

Registered Charity number

1142375

Registered office

Pavilion Theatre
Pier Gardens
Gorleston
Great Yarmouth
Norfolk
NR31 6PP

Trustees

T G Haczewski Chair (appointed 1/5/23)
Ms S S M Hill-Chicot (appointed 22/5/23)
D T Sturman (appointed 25/4/23)
A J Youngs Director (resigned 1/2/24)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Chief Executive

A Youngs Appointed 01.03.2024

Independent Examiner

TC Group
8 Hopper Way
Diss
Norfolk
IP22 4GT

Gorleston Pavilion Trust Ltd

**Report of the Trustees
For The Year Ended 31st March 2024**

Approved by order of the board of trustees on 31st January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T G Haczewski', written over a horizontal line.

T G Haczewski - Trustee

Independent Examiner's Report to the Trustees of Gorleston Pavilion Trust Ltd

Independent examiner's report to the trustees of Gorleston Pavilion Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simonetta Castellano FCCA

TC Group
8 Hopper Way
Diss
Norfolk
IP22 4GT

31st January 2025

Gorleston Pavilion Trust Ltd

**Statement of Financial Activities
For The Year Ended 31st March 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,520	-	39,520	19,571
Charitable activities					
Pavilion		-	15,500	15,500	-
Other trading activities	2	11,857	-	11,857	-
Other income		2,147	-	2,147	-
Total		<u>53,524</u>	<u>15,500</u>	<u>69,024</u>	<u>19,571</u>
EXPENDITURE ON					
Raising funds	3	29,080	771	29,851	2,705
Charitable activities					
Pavilion		39,669	2,229	41,898	5,943
Total		<u>68,749</u>	<u>3,000</u>	<u>71,749</u>	<u>8,648</u>
NET INCOME/(EXPENDITURE)		(15,225)	12,500	(2,725)	10,923
RECONCILIATION OF FUNDS					
Total funds brought forward		23,896	-	23,896	12,973
TOTAL FUNDS CARRIED FORWARD		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>

The notes form part of these financial statements

Gorleston Pavilion Trust Ltd

**Balance Sheet
31st March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	4,514	-	4,514	-
Investments	9	1	-	1	-
		<u>4,515</u>	<u>-</u>	<u>4,515</u>	<u>-</u>
CURRENT ASSETS					
Debtors	10	9,596	-	9,596	-
Cash at bank		2,306	12,500	14,806	25,241
		<u>11,902</u>	<u>12,500</u>	<u>24,402</u>	<u>25,241</u>
CREDITORS					
Amounts falling due within one year	11	(7,746)	-	(7,746)	(1,345)
		<u>4,156</u>	<u>12,500</u>	<u>16,656</u>	<u>23,896</u>
NET CURRENT ASSETS					
		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
NET ASSETS					
		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
FUNDS	12				
Unrestricted funds				8,671	23,896
Restricted funds				12,500	-
TOTAL FUNDS				<u>21,171</u>	<u>23,896</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

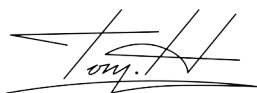
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st January 2025 and were signed on its behalf by:



T G Haczewski - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	6,857	-
Sponsorships	5,000	-
	<u>11,857</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

3. RAISING FUNDS**Investment management costs**

	2024	2023
	£	£
Property repairs	<u>12,653</u>	<u>2,705</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	750	-
Hire of plant and machinery	<u>350</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Chief Executive	1	-
Staff	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>19,571</u>
EXPENDITURE ON	
Raising funds	2,705
Charitable activities	
Pavilion	<u>5,943</u>
Total	<u>8,648</u>
NET INCOME	10,923

Gorleston Pavilion Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	12,973
TOTAL FUNDS CARRIED FORWARD	<u>23,896</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	<u>1,289</u>	<u>2,016</u>	<u>1,959</u>	<u>5,264</u>
DEPRECIATION				
Charge for year	<u>215</u>	<u>316</u>	<u>219</u>	<u>750</u>
NET BOOK VALUE				
At 31st March 2024	<u>1,074</u>	<u>1,700</u>	<u>1,740</u>	<u>4,514</u>
At 31st March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>1</u>
NET BOOK VALUE	
At 31st March 2024	<u>1</u>
At 31st March 2023	<u>-</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Gorleston Pavilion Theatre Ltd

Registered office: Registered within the United Kingdom

Nature of business: Entertainment

	% holding	2024 £	2023 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		(5,984)	-
Loss for the year		<u>(5,985)</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,285	-
Amounts owed by group undertakings	5,311	-
	<u>9,596</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,271	1
Social security and other taxes	3,111	-
Other creditors	364	-
Accrued expenses	3,000	1,344
	<u>7,746</u>	<u>1,345</u>

12. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	23,896	(15,225)	8,671
Restricted funds			
Reach Fund	-	12,500	12,500
TOTAL FUNDS	<u>23,896</u>	<u>(2,725)</u>	<u>21,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,524	(68,749)	(15,225)
Restricted funds			
Pride day funding	500	(500)	-
Surviving Winter fund	2,500	(2,500)	-
Reach Fund	12,500	-	12,500
	<u>15,500</u>	<u>(3,000)</u>	<u>12,500</u>
TOTAL FUNDS	<u>69,024</u>	<u>(71,749)</u>	<u>(2,725)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	12,973	10,923	23,896
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,973</u>	<u>10,923</u>	<u>23,896</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,571	(8,648)	10,923
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,571</u>	<u>(8,648)</u>	<u>10,923</u>

Pride day Fund

The fund was established following a grant from Great Yarmouth Borough Council to fund volunteer recruitment activities. The grant was fully utilised in the year.

Surviving Winter Fund

The fund was established following a grant from Norfolk Community Foundation to provide a "Warm Hub". The grant was fully utilised in the year.

Reach Fund

The fund was established following a grant from SIB.

13. RELATED PARTY DISCLOSURES

During the year a management charge of £2,147 was charged to Gorleston Pavilion Theatre Ltd, a wholly owned subsidiary of the company.

Gorleston Pavilion Trust Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,520	19,571
Other trading activities		
Fundraising events	6,857	-
Sponsorships	5,000	-
	<u>11,857</u>	<u>-</u>
Charitable activities		
Grants	15,500	-
Other income		
Management charge to subsidiary	2,147	-
	<u>69,024</u>	<u>19,571</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Advertising	796	-
Equipment	304	-
Performance costs	9,834	-
Security costs	1,133	-
Decorations	499	-
	<u>12,566</u>	<u>-</u>
Other trading activities		
Purchases	4,282	-
Hire of plant and machinery	350	-
	<u>4,632</u>	<u>-</u>
Investment management costs		
Property repairs	12,653	2,705
Charitable activities		
Wages	21,420	-
Social security	1,684	-
Pensions	444	-
Insurance	1,453	-
Repairs and renewals	594	2,704
Legal fees	3,196	661
Accountancy	2,992	1,344
Advertising	419	120
Subscriptions	3,566	-
Carried forward	35,768	4,829

This page does not form part of the statutory financial statements

Gorleston Pavilion Trust Ltd**Detailed Statement of Financial Activities
For The Year Ended 31st March 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	35,768	4,829
Sundries	542	1,114
Staff expenses	1,244	-
Travel	518	-
Office admin	89	-
Other professional fees	2,370	-
Workshop costs	419	-
Plant and machinery	215	-
Fixtures and fittings	316	-
Computer equipment	219	-
	<u>41,700</u>	<u>5,943</u>
Support costs		
Finance		
Bank charges	198	-
	<u>71,749</u>	<u>8,648</u>
Total resources expended		
Net (expenditure)/income	<u>(2,725)</u>	<u>10,923</u>

This page does not form part of the statutory financial statements