

Gorleston Pavilion Trust Ltd

England & Wales · Charity number 1142375

Details

Other names PAVILION THEATRE RESTORATION LTD, PAVILION THEATRE

Status Registered

Legal form Charitable company

Company number [07311986](#)

Registered 2011-06-13

Register [View on the Charity Commission register](#)

Contact

Address Pavilion Theatre
Pier Gardens
Gorleston
Great Yarmouth
NR31 6PP

Phone 01493662832

Email charity@pavtheatre.com

Website <https://www.pavtheatre.com/>

Activities

Objects: 1) THE PRESERVATION, RESTORATION AND MAINTENANCE FOR THE PUBLIC BENEFIT OF THE PAVILION THEATRE AND THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC IN THE HISTORY AND ARCHITECTURE OF THE BUILDING.2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE DRAMATIC, MUSICAL AND PERFORMING ARTS, THROUGH THE PROVISION OF PARTICIPATORY WORKSHOPS AND BY SUCH OTHER MEANS AS THE TRUSTEES MAY DETERMINE.3) TO PROMOTE THE ARTS FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY THE DRAMATIC, MUSICAL, AND PERFORMING ARTS.

Activities: The Charity is responsible for the restoration of the building and to ensure that the building is protected as a hub for arts, culture and heritage.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£135,839	£194,104	-	-
2024-03-31	£69,024	£71,749	-	-
2023-03-31	£19,571	£8,738	-	-
2022-07-31	£20,510	£5,623	-	-
2021-07-31	£32,391	£41,616	-	-

Trustees

Name	Role	Appointed
Daniel Thomas Sturman		2023-04-25
Joshua John Kirk Pickering		2026-01-07
Nathan Phillip Moore		2026-01-12
Sabelline Suzanne Marie Hill-Chicot		2023-05-22
Sarah Louise Peach		2026-01-07
Thomas George Haczewski		2023-05-01
Timothy John Wardley		2026-01-07

Gorleston Pavilion Trust Ltd

England & Wales - Charity number 1142375

Accounts

REGISTERED COMPANY NUMBER: 07311986 (England and Wales)
REGISTERED CHARITY NUMBER: 1142375

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended
31st March 2025

for

Gorleston Pavilion Trust Ltd

TC EA Limited
8 Hopper Way
Diss
Norfolk
IP22 4GT

Gorleston Pavilion Trust Ltd

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For The Year Ended 31st March 2025**

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Gorleston Pavilion Trust Ltd

Chairman's Report For The Year Ended 31st March 2025

I'm pleased to introduce this year's annual report for Gorleston Pavilion Trust, which builds on a successful period of transition in the previous year.

Where 2023/24 was defined as a period of change, intervention, and getting to grips with some challenges throughout the organisation, this year has been one of building on a solid foundation set down by the CEO and Trust, readying us for growth and the new challenges that lay ahead.

As Chair, I believe transparency is essential. The journey from takeover to long-term sustainability has required significant investment, patience, and resolve from all levels within the Pavilion. This year has marked a difficult one, but one which marks a clear turning point, and positions the Trust for a more stable and successful 2026.

Protecting the building and securing the Trust's future

A significant proportion of expenditure during the year was directed towards security, safety, and stability. These costs were neither discretionary nor unexpected, but the unavoidable consequence of assuming responsibility for a historic building that required urgent attention following years of under-investment.

Two areas accounted for the majority of this expenditure:

- Legal and professional fees

Incurred primarily to support the successful transfer and takeover of the Pavilion from its previous owners, this was essential to ensure the process was fair, robust and properly governed, and aimed to protect the Trust's long-term interests

-Emergency works to the roof

Following a previous attempted theft of the historic copper roof, in which the building was left damaged, vulnerable to water ingress, and potentially unsafe during adverse weather conditions. The Trust therefore took the prudent decision to install a temporary bitumen-felt roof to stabilise the structure while longer-term solutions are explored.

In addition, there were other large expenses to catch up on historically delayed maintenance to neglected elements within the building, including fire equipment, electrical circuitry and internal walls. While significant, it made sense to use some of our available capital to demonstrate our commitment to the building, and do our best to start work on refurbishing and bringing the building back to life.

- Strengthen our Board with new Trustees, to give us further experience and connections to call on
- Work with the Architectural Heritage Fund on our funding capability and readiness

As we move forward into 2025/26, our continued confidence in our direction and our resolve to deliver on our objectives to make safe the future of our beautiful building, as well as generating employment opportunities within the creative arts, will continue to underpin our goals.

On a personal note, I'd like to once again thank all of our volunteers and supporters, front-of-house staff and backstage crew, actors and tutors, and every since person that helps us to make the Pavilion the welcoming, friendly, and successful place that it is. Every time I step through the doors - whether I'm meeting colleagues, or seeing a show - I'm always taken aback by the dedication, commitment and bond displayed by everyone that works at the Pav. You are an incredible force, a potent and powerful beacon on the Eastern shore of our country, and you should all be very proud of the impact you have on everyone that visits.

And to everyone that buys a ticket, enjoys a show, donates their time or money, thank you so much for every contribution. We couldn't do this without you, and your support means the world to us.

Tom Haczewski
Chair of the Board of Trustees

Gorleston Pavilion Trust Ltd

Report of the Trustees For The Year Ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the Charity's aims and objectives and in future planning.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trust deed states that the charity must have a minimum of three trustees. Every future trustee is appointed after a major vote by resolution of the trustees passed at a special meeting.

Induction and training of new trustees

When appointing new trustees the charity shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07311986 (England and Wales)

Registered Charity number

1142375

Registered office

Pavilion Theatre
Pier Gardens
Gorleston
Great Yarmouth
Norfolk
NR31 6PP

Trustees

T G Haczewski Chair
Ms S S M Hill-Chicot
D T Sturman

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Chief Executive

A Youngs Appointed 01.03.2024

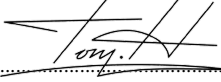
Independent Examiner

TC EA Limited
8 Hopper Way
Diss
Norfolk
IP22 4GT

Gorleston Pavilion Trust Ltd

**Report of the Trustees
For The Year Ended 31st March 2025**

Approved by order of the board of trustees on **30 January 2026** and signed on its behalf by:



.....

T G Haczewski - Trustee

**Independent Examiner's Report to the Trustees of
Gorleston Pavilion Trust Ltd**

Independent examiner's report to the trustees of Gorleston Pavilion Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

During my examination I have considered the adequacy of the disclosure in note 1 to the financial statements concerning the charitable company's ability to continue as a going concern. The charity relies heavily on non-restricted funding from its own trading subsidiary which reported losses of £95,436 and negative reserves of £101,393 at 31 March 2025.

The results for the year ended 31 March 2025 indicate a need for the charity to increase its reserves in order to continue, the Trustees and CEO are actively seeking new sources of funding to increase the reserves.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Simonetta Castellano FCA

TC EA Limited
8 Hopper Way
Diss
Norfolk
IP22 4GT

Date:

Gorleston Pavilion Trust Ltd**Statement of Financial Activities
For The Year Ended 31st March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,319	-	62,319	39,520
Charitable activities					
Pavilion		-	16,558	16,558	15,500
Other trading activities	2	4,789	-	4,789	11,857
Other income		<u>52,173</u>	<u>-</u>	<u>52,173</u>	<u>2,147</u>
Total		<u>119,281</u>	<u>16,558</u>	<u>135,839</u>	<u>69,024</u>
EXPENDITURE ON					
Raising funds	3	28,048	16,058	44,106	29,851
Charitable activities					
Pavilion		<u>137,498</u>	<u>12,500</u>	<u>149,998</u>	<u>41,898</u>
Total		<u>165,546</u>	<u>28,558</u>	<u>194,104</u>	<u>71,749</u>
NET INCOME/(EXPENDITURE)		(46,265)	(12,000)	(58,265)	(2,725)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(37,594)</u></u>	<u><u>500</u></u>	<u><u>(37,094)</u></u>	<u><u>21,171</u></u>

The notes form part of these financial statements

Gorleston Pavilion Trust Ltd

**Balance Sheet
31st March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	3,611	-	3,611	4,514
Investments	8	<u>1</u>	-	<u>1</u>	<u>1</u>
		3,612	-	3,612	4,515
CURRENT ASSETS					
Debtors	9	108,031	-	108,031	9,596
Cash at bank		<u>107</u>	<u>500</u>	<u>607</u>	<u>14,806</u>
		108,138	500	108,638	24,402
CREDITORS					
Amounts falling due within one year	10	<u>(83,233)</u>	-	<u>(83,233)</u>	<u>(7,746)</u>
NET CURRENT ASSETS		<u>24,905</u>	<u>500</u>	<u>25,405</u>	<u>16,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,517	500	29,017	21,171
CREDITORS					
Amounts falling due after more than one year	11	<u>(66,111)</u>	-	<u>(66,111)</u>	-
NET ASSETS		<u><u>(37,594)</u></u>	<u><u>500</u></u>	<u><u>(37,094)</u></u>	<u><u>21,171</u></u>
FUNDS	13				
Unrestricted funds				<u>(37,594)</u>	8,671
Restricted funds				<u>500</u>	<u>12,500</u>
TOTAL FUNDS				<u><u>(37,094)</u></u>	<u><u>21,171</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

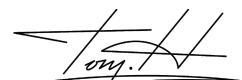
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



T G Haczewski - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and are actively seeking new sources of funding and believe they are sufficient for the Charitable company to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Gorleston Pavilion Trust Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	20% on reducing balance
Fixtures and fittings	-	20% on reducing balance
Computer equipment	-	20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	4,789	6,857
Sponsorships	<u>-</u>	<u>5,000</u>
	<u>4,789</u>	<u>11,857</u>

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Rent collection	150	-
Property repairs	<u>31,745</u>	<u>12,653</u>
	<u>31,895</u>	<u>12,653</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	903	750
Hire of plant and machinery	<u>2,443</u>	<u>350</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Chief Executive	1	1
Staff	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>-</u>

Gorleston Pavilion Trust Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2025**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2024 and 31st March 2025	<u>1,289</u>	<u>2,016</u>	<u>1,959</u>	<u>5,264</u>
DEPRECIATION				
At 1st April 2024	215	316	219	750
Charge for year	<u>215</u>	<u>340</u>	<u>348</u>	<u>903</u>
At 31st March 2025	<u>430</u>	<u>656</u>	<u>567</u>	<u>1,653</u>
NET BOOK VALUE				
At 31st March 2025	<u>859</u>	<u>1,360</u>	<u>1,392</u>	<u>3,611</u>
At 31st March 2024	<u>1,074</u>	<u>1,700</u>	<u>1,740</u>	<u>4,514</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	<u>1</u>
NET BOOK VALUE	
At 31st March 2025	<u>1</u>
At 31st March 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Gorleston Pavilion Theatre Ltd

Registered office: Registered within the United Kingdom

Nature of business: Entertainment

Class of share:	% holding	31/3/25 £	31/3/24 £
Ordinary	100		
Aggregate capital and reserves		(101,393)	(5,957)
Loss for the year/period		<u>(95,436)</u>	<u>(5,958)</u>

Gorleston Pavilion Trust Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st March 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	26,815	4,285
Amounts owed by group undertakings	<u>81,216</u>	<u>5,311</u>
	<u>108,031</u>	<u>9,596</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 12)	46,667	-
Trade creditors	18,192	1,271
Social security and other taxes	14,632	3,111
Other creditors	382	364
Accrued expenses	<u>3,360</u>	<u>3,000</u>
	<u>83,233</u>	<u>7,746</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 12)	<u>66,111</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>46,667</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>66,111</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	8,671	(46,265)	(37,594)
Restricted funds			
Reach Fund	12,500	(12,500)	-
Cultural Connections Volunteering Grant	<u>-</u>	<u>500</u>	<u>500</u>
	<u>12,500</u>	<u>(12,000)</u>	<u>500</u>
TOTAL FUNDS	<u>21,171</u>	<u>(58,265)</u>	<u>(37,094)</u>

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,281	(165,546)	(46,265)
Restricted funds			
Reach Fund	-	(12,500)	(12,500)
Summer bandstand fund			
	5,000	(5,000)	-
Green Spaces Grant	11,058	(11,058)	-
Cultural Connections Volunteering Grant	500	-	500
	<u>16,558</u>	<u>(28,558)</u>	<u>(12,000)</u>
TOTAL FUNDS	<u>135,839</u>	<u>(194,104)</u>	<u>(58,265)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	23,896	(15,225)	8,671
Restricted funds			
Reach Fund	-	12,500	12,500
TOTAL FUNDS	<u>23,896</u>	<u>(2,725)</u>	<u>21,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,524	(68,749)	(15,225)
Restricted funds			
Pride day funding	500	(500)	-
Surviving Winter fund	2,500	(2,500)	-
Reach Fund	12,500	-	12,500
	<u>15,500</u>	<u>(3,000)</u>	<u>12,500</u>
TOTAL FUNDS	<u>69,024</u>	<u>(71,749)</u>	<u>(2,725)</u>

Reach Fund

The fund was established following a grant from SIB.

Green Spaces Fund

13. MOVEMENT IN FUNDS - continued

The fund was established with a grant from Great Yarmouth Borough Council for Green Spaces and was utilised maintaining Gorleston Pavilion Bandstand.

Summer Bandstand Fund

The fund was established following the receipt of a grant and was utilised in the year.

Cultural Connections Volunteering Fund

The fund was established with a grant from Great Yarmouth Borough Council.

14. RELATED PARTY DISCLOSURES

During the year a management charge and other re-charges of £52,173 (2024 £2,147) was charged to Gorleston Pavilion Theatre Ltd, a wholly owned subsidiary of the company.

During the year donations totalling £11,859 were received from Gorleston Pavilion Theatre Ltd, these are included in donations on the SOFA.

At 31 March 2025 £26,815 was included in Trade debtors as being due from Gorleston Pavilion Theatre Ltd.

For the year ended 31 March 2025 the trading company reported a loss of £95,436 and the aggregate capital and reserves at 31 March 2025 were (£101,393).

Gorleston Pavilion Trust Ltd**Detailed Statement of Financial Activities
For The Year Ended 31st March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,814	39,520
Stage school	<u>9,505</u>	<u>-</u>
	62,319	39,520
Other trading activities		
Fundraising events	4,789	6,857
Sponsorships	<u>-</u>	<u>5,000</u>
	4,789	11,857
Charitable activities		
Grants	16,558	15,500
Other income		
Management charge to subsidiary	<u>52,173</u>	<u>2,147</u>
Total incoming resources	135,839	69,024
EXPENDITURE		
Raising donations and legacies		
Advertising	-	796
Equipment	-	304
Performance costs	-	9,834
Security costs	-	1,133
Decorations	<u>-</u>	<u>499</u>
	-	12,566
Other trading activities		
Purchases	9,768	4,282
Hire of plant and machinery	<u>2,443</u>	<u>350</u>
	12,211	4,632
Investment management costs		
Rent collection	150	-
Property repairs	<u>31,745</u>	<u>12,653</u>
	31,895	12,653
Charitable activities		
Wages	86,549	21,420
Social security	9,433	1,684
Pensions	2,080	444
Insurance	12,220	1,453
Repairs and renewals	-	594
Legal fees	17,397	3,196
Carried forward	<u>127,679</u>	<u>28,791</u>

This page does not form part of the statutory financial statements

Gorleston Pavilion Trust Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	127,679	28,791
Accountancy	4,860	2,992
Advertising	120	419
Subscriptions	1,839	3,566
Sundries	682	542
Staff expenses	6,970	1,244
Travel	76	518
Office admin	44	89
Other professional fees	485	2,370
Workshop costs	-	419
Plant and machinery	215	215
Fixtures and fittings	340	316
Computer equipment	<u>348</u>	<u>219</u>
	143,658	41,700
Support costs		
Finance		
Bank charges	753	198
Bank interest	2,100	-
Interest payable	<u>3,487</u>	<u>-</u>
	6,340	198
Total resources expended	<u>194,104</u>	<u>71,749</u>
Net expenditure	<u>(58,265)</u>	<u>(2,725)</u>

This page does not form part of the statutory financial statements

Gorleston Pavilion Trust Ltd

England & Wales - Charity number 1142375

Accounts

REGISTERED COMPANY NUMBER: 07311986 (England and Wales)
REGISTERED CHARITY NUMBER: 1142375

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended
31st March 2024

for

Gorleston Pavilion Trust Ltd

TC Group
8 Hopper Way
Diss
Norfolk
IP22 4GT

Gorleston Pavilion Trust Ltd

**Contents of the Financial Statements
For The Year Ended 31st March 2024**

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Gorleston Pavilion Trust Ltd

Chairman's Report For The Year Ended 31st March 2024

This financial year has seen the Trust go through a period of significant transition, consolidation, and growth.

Following the successful transition to a new team of directors, new management and takeover of the Theatre, our focus has been on securing the long-term sustainability of the building and organisation, strengthening our fundraising efforts, ensuring operational stability, and laying the groundwork for future expansion.

This report outlines the key achievements, financial performance, and strategic priorities that have shaped our work over the past year and sets out our ambitions for the future.

Securing the future of the Theatre

This financial year has been pivotal in ensuring the long-term stability of the theatre as a community-led charitable entity. The transition away from private ownership required significant investment in both the physical building and the operational framework of the organisation. As reflected in our accounts, this period of change brought necessary expenditures, but also marked the beginning of a more sustainable and resilient future for the theatre.

We're proud that, despite significant investments made in important repairs and investigations around the building, our initiatives to attract wider local audiences and engage with the community have seen a sensible and considered expenditure against our income.

Every decision has been made with the clear objective of securing the theatre's legacy. With the financial uncertainties of the transition now behind us, we are moving forward with confidence and a firm foundation for growth.

Our strategic approach is paying off

This year has seen a marked increase in fundraising success. Our total donation income has grown substantially, which is the result of a more **structured and proactive** approach to fundraising. This has included:

- Ensuring **donation collection is fully embedded** in every performance and event.
- Strengthening our **raffle and ticketing upsell processes**, leading to a steady stream of additional contributions.
- Expanding our approach to **grant applications**, successfully securing funding from the **Reach Fund and other sources**.

These improvements demonstrate our commitment to embedding fundraising into the very fabric of our operations, ensuring that every possible avenue for financial support is maximised. Moving forward, we will continue to diversify our funding streams, including **additional grant funding**, larger **project fundraising initiatives** and **legacy giving** to build financial resilience.

A year of artistic and audience growth

At the heart of our mission is the commitment to creating exceptional theatre experiences for our community. The most notable success in this regard has been the growth of our annual pantomime, which continues to be our flagship production and a major driver of both revenue and audience engagement.

Key achievements of this year's pantomime:

- Box office income reached **£121,000**, a growth of over 30% on the previous year.
- Audience numbers increased from 8,000 to **nearly 10,000**.
- **Advance ticket sales** for next year are already **exceeding previous trends**.

These figures highlight the increasing awareness, reputation, and engagement of our theatre within the community. The success of the pantomime also reinforces our decision to invest further in marketing, production quality, and audience development strategies, and will serve well in our ongoing long term objective of increasing employment in the creative arts.

Investment in building infrastructure

A key priority this year has been ensuring that the theatre is **safe, functional and fit for purpose**. As part of this commitment, we have undertaken significant repairs and maintenance, including:

- Addressing **longstanding structural and electrical issues**.
- Fixing **roof leaks and outdated wiring** to improve safety and reliability.
- Modernising critical infrastructure to enhance the audience and performer experience.

While these investments were necessary and required careful financial planning, they have now placed us in a much stronger position for the future. With these urgent issues resolved,

Gorleston Pavilion Trust Ltd

Chairman's Report For The Year Ended 31st March 2024

we can shift our focus to proactive enhancements rather than reactive repairs.

Strengthening our operational team

This year has also been about professionalising and stabilising our operational framework. This has included:

- Ensuring fair employment practices with **proper contracts and staff support** .
- **Strengthening financial governance** and reporting to ensure complete transparency.
- Developing a more **collaborative and accountable leadership structure**.

These changes have improved efficiency, team morale, and long-term sustainability. Our ability to deliver quality productions and services is now underpinned by a more structured professional approach to management.

Priorities for 2024/25

With the major transitional challenges now largely behind us, the focus for the next financial year will be on **growth and sustainability** . Our key priorities include:

- Expanding **community engagement and education initiatives** , particularly through our **Stage School**.
- Strengthening **long-term fundraising strategies** , with a focus on grant funding and sponsorship.
- Increasing **volunteer engagement** to support our expanding activities.
- Continuing to **grow audience numbers and ticket sales** , capitalising on our recent success.
- Ensuring ongoing **prudent financial management** to maintain long-term sustainability.
- Bolstering the board of trustees with new volunteers with a more diverse skillset, to ensure coverage across all disciplines.

With strong foundations now in place, we are confident that the theatre is well-positioned to flourish in the years ahead.

This has been a year of **strategic investment, necessary change, and exciting growth** . The accounts reflect a **deliberate and necessary expenditure** to stabilise our organisation and set it up for long-term success. While challenges remain, we have seen clear **positive trends in audience engagement, financial resilience, and operational effectiveness** .

As we move forward, we do so with **confidence, ambition, and a renewed commitment** to serving our community through high-quality theatre and arts programming.

I would personally like to thank our incredible team at the Pavilion, from the leadership to all operational staff and supporters for throwing themselves into a difficult year of change with passion and determination. Thank you also to our supporters and fantastic team of volunteers, without whom the Pav would be a fraction of itself, and who make the community what it is. To everyone that runs productions, courses or helps with our events, we are indebted to you. And of course, a huge thank you to every guest who stepped through the doors of the Theatre and supported the new team by watching shows, getting involved, and kindly donating to the Trust.

Tom Haczewski
Chair of the Board of Trustees

Gorleston Pavilion Trust Ltd

Report of the Trustees For The Year Ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the Charity's aims and objectives and in future planning.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trust deed states that the charity must have a minimum of three trustees. Every future trustee is appointed after a major vote by resolution of the trustees passed at a special meeting.

Induction and training of new trustees

When appointing new trustees the charity shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07311986 (England and Wales)

Registered Charity number

1142375

Registered office

Pavilion Theatre
Pier Gardens
Gorleston
Great Yarmouth
Norfolk
NR31 6PP

Trustees

T G Haczewski Chair (appointed 1/5/23)
Ms S S M Hill-Chicot (appointed 22/5/23)
D T Sturman (appointed 25/4/23)
A J Youngs Director (resigned 1/2/24)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Chief Executive

A Youngs Appointed 01.03.2024

Independent Examiner

TC Group
8 Hopper Way
Diss
Norfolk
IP22 4GT

Gorleston Pavilion Trust Ltd

**Report of the Trustees
For The Year Ended 31st March 2024**

Approved by order of the board of trustees on 31st January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T G Haczewski', written over a horizontal line.

T G Haczewski - Trustee

Independent Examiner's Report to the Trustees of Gorleston Pavilion Trust Ltd

Independent examiner's report to the trustees of Gorleston Pavilion Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Castellano

Simonetta Castellano FCCA

TC Group
8 Hopper Way
Diss
Norfolk
IP22 4GT

31st January 2025

Gorleston Pavilion Trust Ltd

**Statement of Financial Activities
For The Year Ended 31st March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,520	-	39,520	19,571
Charitable activities					
Pavilion		-	15,500	15,500	-
Other trading activities	2	11,857	-	11,857	-
Other income		2,147	-	2,147	-
Total		<u>53,524</u>	<u>15,500</u>	<u>69,024</u>	<u>19,571</u>
EXPENDITURE ON					
Raising funds	3	29,080	771	29,851	2,705
Charitable activities					
Pavilion		39,669	2,229	41,898	5,943
Total		<u>68,749</u>	<u>3,000</u>	<u>71,749</u>	<u>8,648</u>
NET INCOME/(EXPENDITURE)		(15,225)	12,500	(2,725)	10,923
RECONCILIATION OF FUNDS					
Total funds brought forward		23,896	-	23,896	12,973
TOTAL FUNDS CARRIED FORWARD		<u><u>8,671</u></u>	<u><u>12,500</u></u>	<u><u>21,171</u></u>	<u><u>23,896</u></u>

The notes form part of these financial statements

Gorleston Pavilion Trust Ltd

**Balance Sheet
31st March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	4,514	-	4,514	-
Investments	9	1	-	1	-
		<u>4,515</u>	<u>-</u>	<u>4,515</u>	<u>-</u>
CURRENT ASSETS					
Debtors	10	9,596	-	9,596	-
Cash at bank		2,306	12,500	14,806	25,241
		<u>11,902</u>	<u>12,500</u>	<u>24,402</u>	<u>25,241</u>
CREDITORS					
Amounts falling due within one year	11	(7,746)	-	(7,746)	(1,345)
		<u>4,156</u>	<u>12,500</u>	<u>16,656</u>	<u>23,896</u>
NET CURRENT ASSETS					
		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
NET ASSETS					
		<u>8,671</u>	<u>12,500</u>	<u>21,171</u>	<u>23,896</u>
FUNDS					
Unrestricted funds	12			8,671	23,896
Restricted funds				12,500	-
				<u>21,171</u>	<u>23,896</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

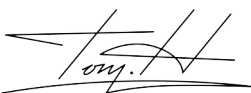
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st January 2025 and were signed on its behalf by:



T G Haczewski - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	6,857	-
Sponsorships	5,000	-
	<u>11,857</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Property repairs	<u>12,653</u>	<u>2,705</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	750	-
Hire of plant and machinery	<u>350</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Chief Executive	1	-
Staff	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>19,571</u>
EXPENDITURE ON	
Raising funds	2,705
Charitable activities	
Pavilion	<u>5,943</u>
Total	<u>8,648</u>
NET INCOME	10,923

Gorleston Pavilion Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	12,973
TOTAL FUNDS CARRIED FORWARD	<u>23,896</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	<u>1,289</u>	<u>2,016</u>	<u>1,959</u>	<u>5,264</u>
DEPRECIATION				
Charge for year	<u>215</u>	<u>316</u>	<u>219</u>	<u>750</u>
NET BOOK VALUE				
At 31st March 2024	<u>1,074</u>	<u>1,700</u>	<u>1,740</u>	<u>4,514</u>
At 31st March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>1</u>
NET BOOK VALUE	
At 31st March 2024	<u>1</u>
At 31st March 2023	<u>-</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Gorleston Pavilion Theatre Ltd

Registered office: Registered within the United Kingdom

Nature of business: Entertainment

	% holding	2024 £	2023 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		<u>(5,984)</u>	-
Loss for the year		<u>(5,985)</u>	<u>-</u>

Gorleston Pavilion Trust Ltd

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,285	-
Amounts owed by group undertakings	5,311	-
	<u>9,596</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,271	1
Social security and other taxes	3,111	-
Other creditors	364	-
Accrued expenses	3,000	1,344
	<u>7,746</u>	<u>1,345</u>

12. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	23,896	(15,225)	8,671
Restricted funds			
Reach Fund	-	12,500	12,500
	<u>23,896</u>	<u>(2,725)</u>	<u>21,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,524	(68,749)	(15,225)
Restricted funds			
Pride day funding	500	(500)	-
Surviving Winter fund	2,500	(2,500)	-
Reach Fund	12,500	-	12,500
	<u>15,500</u>	<u>(3,000)</u>	<u>12,500</u>
TOTAL FUNDS	<u>69,024</u>	<u>(71,749)</u>	<u>(2,725)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	12,973	10,923	23,896
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,973</u>	<u>10,923</u>	<u>23,896</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,571	(8,648)	10,923
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,571</u>	<u>(8,648)</u>	<u>10,923</u>

Pride day Fund

The fund was established following a grant from Great Yarmouth Borough Council to fund volunteer recruitment activities. The grant was fully utilised in the year.

Surviving Winter Fund

The fund was established following a grant from Norfolk Community Foundation to provide a "Warm Hub". The grant was fully utilised in the year.

Reach Fund

The fund was established following a grant from SIB.

13. RELATED PARTY DISCLOSURES

During the year a management charge of £2,147 was charged to Gorleston Pavilion Theatre Ltd, a wholly owned subsidiary of the company.

Gorleston Pavilion Trust Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,520	19,571
Other trading activities		
Fundraising events	6,857	-
Sponsorships	5,000	-
	<u>11,857</u>	<u>-</u>
Charitable activities		
Grants	15,500	-
Other income		
Management charge to subsidiary	2,147	-
	<u>69,024</u>	<u>19,571</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Advertising	796	-
Equipment	304	-
Performance costs	9,834	-
Security costs	1,133	-
Decorations	499	-
	<u>12,566</u>	<u>-</u>
Other trading activities		
Purchases	4,282	-
Hire of plant and machinery	350	-
	<u>4,632</u>	<u>-</u>
Investment management costs		
Property repairs	12,653	2,705
Charitable activities		
Wages	21,420	-
Social security	1,684	-
Pensions	444	-
Insurance	1,453	-
Repairs and renewals	594	2,704
Legal fees	3,196	661
Accountancy	2,992	1,344
Advertising	419	120
Subscriptions	3,566	-
Carried forward	35,768	4,829

This page does not form part of the statutory financial statements

Gorleston Pavilion Trust Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st March 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	35,768	4,829
Sundries	542	1,114
Staff expenses	1,244	-
Travel	518	-
Office admin	89	-
Other professional fees	2,370	-
Workshop costs	419	-
Plant and machinery	215	-
Fixtures and fittings	316	-
Computer equipment	219	-
	<u>41,700</u>	<u>5,943</u>
Support costs		
Finance		
Bank charges	198	-
	<u>71,749</u>	<u>8,648</u>
Total resources expended		
Net (expenditure)/income	<u>(2,725)</u>	<u>10,923</u>

This page does not form part of the statutory financial statements

Gorleston Pavilion Trust Ltd

England & Wales - Charity number 1142375

Accounts

PAVILION THEATRE

Pier Gardens, Gorleston, Norfolk
NR316PP (01493) 662841 Fax:
(01493) 333456

25th May 2022

The charity along with many other charities has seen a significant drop in donations over the past year due to the affects of Covid. During this period we were closed for over 15 months and therefore not able to do any fund raising events which also dramatically reduced our income.

There are many projects to undertake including roof repairs, replacement stain glass windows, pointing and much much more. Now that we are able to operate at a full audience capacity we can start planning fund raising events to move forward with these and other projects.

A handwritten signature in black ink, appearing to be 'S. M. D.', with a large loop at the end of the line.

Charity registration number 1142375

Company registration number 07311986 (England and Wales)

PAVILION THEATRE RESTORATION LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
PAGES FOR FILING WITH REGISTRAR

PAVILION THEATRE RESTORATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Malkovich
Charity number	1142375
Company number	07311986
Principal address	Pavilion Theatre Pier Gardens Gorleston Great Yarmouth Norfolk England NR31 6PP
Registered office	7 Church Plain Great Yarmouth Norfolk England NR30 1PL
Independent examiner	Dominic Shaw FCCA Aston Shaw Limited Chartered Certified Accountants The Union Building, 51-59 Rose Lane Norwich Norfolk England NR1 1BY

PAVILION THEATRE RESTORATION LTD

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PAVILION THEATRE RESTORATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The preservation, restoration and maintenance for the public benefit of the Pavilion Theatre and the advancement of the education of the public in the history and architecture of the building.

To advance the education of the public in the arts through the provision of participatory workshops and by such other means as the trustees may determine.

To promote the arts for the public benefit in particular, but not exclusively, the dramatic, musical and performing arts.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity along with many other charities has seen a significant drop in donations over the past year due to the affects of Covid. During this period we were closed for over 15 months and therefore not able to do any fund raising events which also dramatically reduced our income.

There are many projects to undertake including roof repairs, replacement stain glass windows, pointing and much much more. Now that we are able to operate at a full audience capacity we can start planning fund raising events to move forward with these and other projects.

Financial review

The charity is currently funded by donations from theatre activities such as shows and dinners. These funds are kept to undertake key works such as maintenance of the roof and other building features.

The directors & trustees believe the charitable company will continue for at least 12 months and considered the effects of COVID-19 to the charitable activities.

The reserves are unrestricted however they must be used towards the charity's objectives.

Plans for future periods

The trustees are looking to raise finance for the repair of the roof in the coming financial year along with other projects when the money becomes available.

Structure, governance and management

The charity is a company limited by guarantee as defined by the Companies Act 2006 and controlled by its governing document, articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Malkovich

PAVILION THEATRE RESTORATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trust deed states that the charity must have a minimum of three trustees. Every future trustee is appointed after a major vote by resolution of the trustees passed at a special meeting.

When appointing new trustees the charity shall take into account the benefits of appointing a person who through residence, occupation, employment or otherwise has a special knowledge of the area of benefit or who is otherwise able by virtue of his or her personal or professional qualifications to make a contribution to the pursuit of the objects or the management of the charity.

The trustees report was approved by the Board of Trustees.



Mr S Malkovich

Trustee

Date: 26/09/2022

PAVILION THEATRE RESTORATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAVILION THEATRE RESTORATION LTD

I report to the trustees on my examination of the financial statements of Pavilion Theatre Restoration Ltd (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

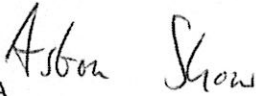
I have completed my examination. I have identified a matter of concern in my report because I have concerns that the charity forwarded a £10,000 COVID grant to a trustee's (Mr S Malkovich) personal trading company Razmalaz Ltd during the year ended 31/04/2020.

During the year ended 31/07/2020, the charity was repaid £1,344. The remaining balance was repaid during the year ended 31/07/2021 through donations which paid for building expenses for the benefit of the charity.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Dominic Shaw FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: *5th October 2022*

PAVILION THEATRE RESTORATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and legacies	3	32,391	23,296
Charitable activities	4	-	6,279
Total income		<u>32,391</u>	<u>29,575</u>
Expenditure on:			
Raising funds	5	609	359
Charitable activities	6	41,007	22,724
Total expenditure		<u>41,616</u>	<u>23,083</u>
Net (expenditure)/income for the year/ Net movement in funds		(9,225)	6,492
Fund balances at 1 August 2020		7,311	819
Fund balances at 31 July 2021		<u>(1,914)</u>	<u>7,311</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PAVILION THEATRE RESTORATION LTD

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	-		8,666	
Cash at bank and in hand		652		1,279	
		<u>652</u>		<u>9,945</u>	
Creditors: amounts falling due within one year	10	(2,566)		(2,634)	
Net current (liabilities)/assets			<u>(1,914)</u>		<u>7,311</u>
Income funds					
Unrestricted funds			<u>(1,914)</u>		<u>7,311</u>
			<u>(1,914)</u>		<u>7,311</u>

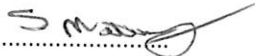
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on24/04/2022.....


.....
Mr S Malkovich
Trustee

Company registration number

PAVILION THEATRE RESTORATION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Pavilion Theatre Restoration Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 7 Church Plain, Great Yarmouth, Norfolk, NR30 1PL, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PAVILION THEATRE RESTORATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenses incurred for the preservation, restoration and maintenance of the Pavilion Theatre are accounted for as property repairs on the Statement of Financial Activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PAVILION THEATRE RESTORATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations	24,391	8,765
Government grants receivable and released	8,000	14,531
	<u>32,391</u>	<u>23,296</u>

4 Charitable activities

	2020
	£
	2020
	£
Sales within charitable activities	<u>6,279</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	609	359
	<u>609</u>	<u>359</u>

PAVILION THEATRE RESTORATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Charitable activities

	2021 £	2020 £
Property repairs and maintenance	38,146	19,259
Repairs and renewals	2,177	2,627
Motor expenses	43	-
Accountancy	641	838
	<u>41,007</u>	<u>22,724</u>
	<u>41,007</u>	<u>22,724</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>8,666</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,018	2,136
Accruals and deferred income	548	498
	<u>2,566</u>	<u>2,634</u>

PAVILION THEATRE RESTORATION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

11 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

12 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Last year, the charity sent £10,000 to a trustee's, Mr S Malkovich, personal trading company Razmataz Ltd on 30/04/2020. The amount was donated to the charity for its charitable purposes. £1,344 was paid back during the year.

During the financial year, the remaining £8,666 was paid back to the charity by donations contributing to the pavilion's property repairs.

During the financial year, Mr S Malkovich also donated an additional £21,643 which contributed to further property repairs.

PAVILION THEATRE RESTORATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAVILION THEATRE RESTORATION LTD

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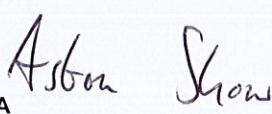
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Dominic Shaw FCCA

Aston Shaw Limited
Chartered Certified Accountants
The Union Building, 51-59 Rose Lane
Norwich
Norfolk
NR1 1BY
England

Dated: *5th October 2022*