

REGISTERED COMPANY NUMBER: 07598553 (England and Wales)
REGISTERED CHARITY NUMBER: 1142369

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
RIDE TO THE WALL

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

RIDE TO THE WALL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

| | Page |
|---|----------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 |

RIDE TO THE WALL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Organisation

Ride To The Wall has been in operation since 2008. It started with a vision and set of values that was shared by a number of individuals who set out to create the organisation. The organisation was initially run as an unincorporated association that grew rapidly and attracted considerable support and significant growth over its first few years. The lack of a formally recognised structure and the difficulties associated with operating in that capacity led to the decision being made to incorporate and apply for charitable status, both of which were successfully accomplished in early 2011.

All the existing trustees are part of the original team of volunteers who implemented the original vision. The day to day running of the organisation is delegated to a management committee which is comprised of all the trustees and a number of other individuals who bring relevant and specific skills and experience to the organisation. These individuals are appointed by the trustees. Should there be any specific issue that is outside the skills and experience of any of the members, then the relevant professional advice is sought and fees paid if required.

The Management committee meet if necessary and any relevant points for discussion are placed on an agenda prior to the meeting and discussed, and where required decisions are taken by consensus. All meetings are minuted by the secretary and the relevant documentation is recorded and retained.

The trustees meet once a year on the first Sunday of October, however if there are specific issues that need to be addressed by the trustees they are conducted at a formal meeting, or video conferencing where the relevant agenda and minutes are taken and the relevant documentation is recorded and retained. Items can be placed on the agenda by any of the trustees and the items are debated accordingly. Once the agenda item has been debated a motion is put forward by a trustee that requires another trustee to second the motion, a vote is held and the outcome recorded.

All meetings of both the trustees and the management committee are opened with a requirement of all present to declare any conflict of interest or commercial interest in any of the workings of the organisation.

The existing trustees are all appointed on on-going rolling contracts as is the management committee. These contracts can be terminated by the trustees. No wages or expenses are paid and all individuals perform their duties at their own personal expense.

The current trustees are all committed to the organisation for the foreseeable future. Should a requirement arise to replace or add to the trustees it is likely that candidates would be invited and considered from the management committee. The requirement for training and induction in this case will be limited as members of the management committee regularly observe the Trustees meetings and are familiar with the workings and obligations of the trustees.

Nonetheless should a requirement arise to recruit an additional trustee there is sufficient expertise within the existing members of the board of trustees to drive the recruitment and induction process.

The trustees are satisfied that adequate provision for succession is already in place and that the current operating model and governance meets the requirements of the organisation.

Objectives of the charity

The objectives of the charity are to promote good citizenship amongst the public and to promote the efficiency of the armed forces of the Crown by the provision of grants, loans, gifts or by any other charitable means. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

RIDE TO THE WALL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2022**

OBJECTIVES AND ACTIVITIES

Review of activities and future plans

The operating model that had been in place since 2011 has proved very successful in meeting the increased demands of the event as it has grown. 2019 saw our most successful year with both the attendance figures as well as the donation to the National Memorial Arboretum. 2020 saw a direction change due to the pandemic but did not stop the event taking place in a slightly different format taking into account imposed restrictions.

RTTW will continue to embed their operating model whilst at the same time keep all activities under review and where deemed necessary adopt new practices on a proactive basis whilst always staying true to its core values and objectives. Change will only be implemented where deemed to be in the interest of the organisation and to comply with any relevant regulatory or legislative changes.

Although 2020 saw us putting the brakes on the normal model, which also had an impact on 2021 RTTW due to fall outs from Covid, RTTW considers it prudent to continue to evolve in a measured and structured manner and to apply change in line with the capabilities of the organisation. The organisation continued to focus on its core objectives to promote good citizenship amongst the public and to promote the efficiency of the Armed Forces of the Crown.

On 25th June the cheque was presented to Anny Reid, the new Chair of the Board of Trustees for the NMA. There was still restricted attendance but a cheque for £135,000 was presented bringing the total raised to date since 2008 to £1.35 million. Along with the cheque Ride to the Wall also presented two mobility scooters for year round usage.

During 2021/22 the organisation was unable to represent Ride to the Wall at any external events due to the volunteers having commitments held over from the previous 2 years that needed to be honoured.

One of the benefits from the pandemic has been the opportunity to understand and fully utilise our on-line presence. Strategies that had been put in place previously proved successful and were robust enough to deal with a far greater on-line presence, in fact the support base increased significantly within a cost effective manner.

Without holding a live event in October 2020 and by putting a virtual service on we saw attendance to the on-line service attract over 70,000 viewers, proving to be a valuable tool in promoting the organisation to a far greater audience. In 2021 there was a virtual service running alongside the live event which attracted an audience of over 25,000.

For 2022 the virtual service will still be available for those unable to attend the live service allowing the model of Remembrance to hopefully be captured by a wider audience.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity.

At 28 February 2022 free reserves were £62,446 (2021: £48,492) Going forward the charity hopes to maintain free reserves equating to one year's operating costs.

Financial review

Incoming Resources

Total income for the year amounted to £156,420 (2021: £107,195), including voluntary income of £125,068 (2021: £77,905) and £31,349 (2021: £29,235) receivable under gift aid from RTTW Services Limited.

Resources expended

Total expenditure was £142,466 (2021: £117,589), including £139,900 (2021: £115,000) payable to NMA.

Risk Management

The Trustees are responsible for establishing and monitoring internal control systems within the charity. The major risks which may impact its activities have been reviewed during the period and the Trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an on-going basis as part of the day-to-day risk management process within the charity.

RIDE TO THE WALL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ride to the Wall is a company limited by guarantee (and also a charity) which is governed by a Memorandum and Articles of Association.

Ride to the Wall is incorporated in the UK. The company is registered in England.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07598553 (England and Wales)

Registered Charity number

1142369

Registered office

7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Trustees

M P Dickinson
S B Maguire
Miss R J Dickinson
D Farrand
T Murphy

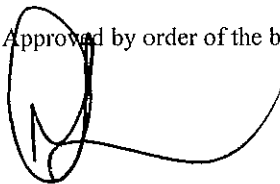
Independent Examiner

Aled Davies F.C.C.A
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Bank

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 24 September 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M P Dickinson', written over a circular stamp or seal.

M P Dickinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDE TO THE WALL**

Independent examiner's report to the trustees of Ride to the Wall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aled Davies F.C.C.A
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

24 September 2022

RIDE TO THE WALL**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2022**

| | | 28.2.22 | 28.2.21 |
|------------------------------------|--------------|-----------------------|-----------------------|
| | | Unrestricted | Total |
| | | fund | funds |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 2 | 156,418 | 107,140 |
| Investment income | 3 | <u>2</u> | <u>55</u> |
| Total | | <u>156,420</u> | <u>107,195</u> |
| | | | |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 142,162 | 117,184 |
| Other | | <u>304</u> | <u>405</u> |
| Total | | <u>142,466</u> | <u>117,589</u> |
| | | | |
| NET INCOME/(EXPENDITURE) | | 13,954 | (10,394) |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| | | | |
| Total funds brought forward | | 48,492 | 58,886 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>62,446</u> | <u>48,492</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

RIDE TO THE WALL**BALANCE SHEET**
28 FEBRUARY 2022

| | Notes | 28.2.22 Unrestricted fund £ | 28.2.21 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 913 | 1,217 |
| Investments | 8 | <u>1</u> | <u>1</u> |
| | | 914 | 1,218 |
| CURRENT ASSETS | | | |
| Debtors | 9 | 102,255 | 62,688 |
| Cash at bank | | <u>101,146</u> | <u>101,488</u> |
| | | 203,401 | 164,176 |
| CREDITORS | | | |
| Amounts falling due within one year | 10 | (141,869) | (116,902) |
| | | <u>61,532</u> | <u>47,274</u> |
| NET CURRENT ASSETS | | | |
| | | <u>62,446</u> | <u>48,492</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>62,446</u> | <u>48,492</u> |
| NET ASSETS/(LIABILITIES) | | | |
| | | <u>62,446</u> | <u>48,492</u> |
| FUNDS | 11 | | |
| Unrestricted funds | | <u>62,446</u> | <u>48,492</u> |
| TOTAL FUNDS | | <u>62,446</u> | <u>48,492</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

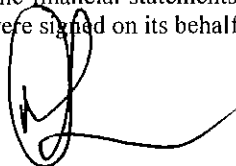
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

RIDE TO THE WALL

BALANCE SHEET - continued
28 FEBRUARY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M P Dickinson', with a long horizontal flourish extending to the right.

M P Dickinson - Trustee

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

Income

Donations are accounted for in the period in which the charity is entitled to receipt and include any associated gift aid.

The charity's income and surplus were derived from continuing operations during the current and previous year. No operations have been acquired or discontinued during these two periods.

Donated goods or services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is included on an accruals basis.

Governance costs are the costs involved in running the charity as a legal entity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Ride to the Wall is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

The group has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The charity is incorporated in the UK and is registered in England.

2. DONATIONS AND LEGACIES

| | 28.2.22 £ | 28.2.21 £ |
|---------------------|----------------|----------------|
| Donations | 125,069 | 77,905 |
| Gift Aid receivable | <u>31,349</u> | <u>29,235</u> |
| | <u>156,418</u> | <u>107,140</u> |

3. INVESTMENT INCOME

| | 28.2.22 £ | 28.2.21 £ |
|-------------------|--------------|--------------|
| Investment income | <u>2</u> | <u>55</u> |

4. RAISING FUNDS

| | 28.2.22 £ | 28.2.21 £ |
|-----------------------------|----------------|----------------|
| Costs of raising funds | | |
| Bank charges | 216 | 216 |
| Governance costs | | |
| Independent examination fee | 2,046 | 1,968 |
| Donations payable to NMA | <u>139,900</u> | <u>115,000</u> |
| | <u>142,162</u> | <u>117,184</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 28.2.22 £ | 28.2.21 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | <u>304</u> | <u>405</u> |

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|--------------------------------------|-----------------------------|
| COST | |
| At 1 March 2021 and 28 February 2022 | <u>2,884</u> |
| DEPRECIATION | |
| At 1 March 2021 | 1,667 |
| Charge for year | <u>304</u> |
| At 28 February 2022 | <u>1,971</u> |
| NET BOOK VALUE | |
| At 28 February 2022 | <u>913</u> |
| At 28 February 2021 | <u>1,217</u> |

8. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|--------------------------------------|---|
| MARKET VALUE | |
| At 1 March 2021 and 28 February 2022 | <u>1</u> |
| NET BOOK VALUE | |
| At 28 February 2022 | <u>1</u> |
| At 28 February 2021 | <u>1</u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The charity owns 100% of the issued ordinary share capital of RTTW Services Ltd, a company registered in England.

The principal activity of the company is to generate commercial income for Ride to the Wall. A summary of its results is set out below.

| | 28.2.22 £ | 28.2.21 £ |
|---------------|--------------|--------------|
| Turnover | 104,645 | 91,752 |
| Cost of sales | (44,299) | (39,494) |

RIDE TO THE WALL**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2022**8. FIXED ASSET INVESTMENTS - continued**

| | | |
|----------------------------|----------|----------|
| Distribution costs | (13,137) | (10,850) |
| Administrative expenses | (15,838) | (12,146) |
| Depreciation | (22) | (27) |
| Gifted to Ride to the Wall | (31,349) | (29,235) |
| Net profit | <u>-</u> | <u>-</u> |

The assets and liabilities of the subsidiary were:

| | | |
|--|-----------------|-----------------|
| | 28.2.22 | 28.2.21 |
| | £ | £ |
| Fixed assets | 128 | 150 |
| Current assets | 79,979 | 49,754 |
| Creditors: Amounts falling due within one year | <u>(80,106)</u> | <u>(49,903)</u> |
| Net assets | <u>1</u> | <u>1</u> |
| Shareholder's fund | <u>1</u> | <u>1</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|----------------|----------------|
| | 28.2.22 | 28.2.21 |
| | £ | £ |
| Trade debtors | <u>102,255</u> | <u>62,688</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|----------------|----------------|
| | 28.2.22 | 28.2.21 |
| | £ | £ |
| Trade creditors | <u>141,869</u> | <u>116,902</u> |

11. MOVEMENT IN FUNDS

| | At 1.3.21 £ | Net movement in funds £ | At 28.2.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 48,492 | 13,954 | 62,446 |
| TOTAL FUNDS | <u>48,492</u> | <u>13,954</u> | <u>62,446</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 156,420 | (142,466) | 13,954 |
| TOTAL FUNDS | <u>156,420</u> | <u>(142,466)</u> | <u>13,954</u> |

RIDE TO THE WALL**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 28 FEBRUARY 2022**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1.3.20 £ | Net movement in funds £ | At 28.2.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 58,886 | (10,394) | 48,492 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>58,886</u> | <u>(10,394)</u> | <u>48,492</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 107,195 | (117,589) | (10,394) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>107,195</u> | <u>(117,589)</u> | <u>(10,394)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.3.20 £ | Net movement in funds £ | At 28.2.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 58,886 | 3,560 | 62,446 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>58,886</u> | <u>3,560</u> | <u>62,446</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 263,615 | (260,055) | 3,560 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>263,615</u> | <u>(260,055)</u> | <u>3,560</u> |

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 28 FEBRUARY 2022**

12. RELATED PARTY DISCLOSURES

RTTW Services Ltd received income of £101,150 (2021: £62,637) and incurred expenditure of £1,980 (2021: £1,908) on behalf of Ride to the Wall, its parent charitable company, which was recharged to Ride to the Wall at the year end.

A gift aid donation of £31,349 (2021: £29,235) was payable by RTTW Services Ltd to Ride to the Wall.

At 28 February 2022 RTTW Services Ltd owed Ride to the Wall £78,947 (2021: £48,427).

RIDE TO THE WALL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 28 FEBRUARY 2022

| | 28.2.22 £ | 28.2.21 £ |
|---------------------------------------|----------------------|------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 125,069 | 77,905 |
| Gift aid | <u>31,349</u> | <u>29,235</u> |
| | 156,418 | 107,140 |
| Investment income | | |
| Investment income | <u>2</u> | <u>55</u> |
| Total incoming resources | 156,420 | 107,195 |
| EXPENDITURE | | |
| Other | | |
| Depreciation of tangible fixed assets | 304 | 405 |
| Support costs | | |
| Management | | |
| Cost of raising funds | 2,262 | 2,184 |
| Donations payable to NMA | <u>139,900</u> | <u>115,000</u> |
| | <u>142,162</u> | <u>117,184</u> |
| Total resources expended | <u>142,466</u> | <u>117,589</u> |
| Net income/(expenditure) | <u><u>13,954</u></u> | <u><u>(10,394)</u></u> |