

REGISTERED COMPANY NUMBER: 07598553 (England and Wales)
REGISTERED CHARITY NUMBER: 1142369

- 8 OCT 2021

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

FOR

RIDE TO THE WALL

D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

RIDE TO THE WALL

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FOR THE YEAR ENDED 28 FEBRUARY 2021

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RIDE TO THE WALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Organisation

Ride To The Wall has been in operation since 2008. It started with a vision and set of values that was shared by a number of individuals who set out to create the organisation. The organisation was initially run as an unincorporated association that grew rapidly and attracted considerable support and significant growth over its first few years. The lack of a formally recognised structure and the difficulties associated with operating in that capacity led to the decision being made to incorporate and apply for charitable status, both of which were successfully accomplished in early 2011.

All the existing trustees are part of the original team of volunteers who implemented the original vision. The day to day running of the organisation is delegated to a management committee which is comprised of all the trustees and a number of other individuals who bring relevant and specific skills and experience to the organisation. These individuals are appointed by the trustees. Should there be any specific issue that is outside the skills and experience of any of the members, then the relevant professional advice is sought and fees paid if required.

The Management committee meet if necessary and any relevant points for discussion are placed on an agenda prior to the meeting and discussed, and where required decisions are taken by consensus. All meetings are minuted by the secretary and the relevant documentation is recorded and retained.

The trustees meet once a year on the first Sunday of October, however if there are specific issues that need to be addressed by the trustees they are conducted at a formal meeting, or video conferencing where the relevant agenda and minutes are taken and the relevant documentation is recorded and retained. Items can be placed on the agenda by any of the trustees and the items are debated accordingly. Once the agenda item has been debated a motion is put forward by a trustee that requires another trustee to second the motion, a vote is held and the outcome recorded.

All meetings of both the trustees and the management committee are opened with a requirement of all present to declare any conflict of interest or commercial interest in any of the workings of the organisation.

The existing trustees are all appointed on on-going rolling contracts as is the management committee. These contracts can be terminated by the trustees. No wages or expenses are paid and all individuals perform their duties at their own personal expense.

The current trustees are all committed to the organisation for the foreseeable future. Should a requirement arise to replace or add to the trustees it is likely that candidates would be invited and considered from the management committee. The requirement for training and induction in this case will be limited as members of the management committee regularly observe the Trustees meetings and are familiar with the workings and obligations of the trustees.

Nonetheless should a requirement arise to recruit an additional trustee there is sufficient expertise within the existing members of the board of trustees to drive the recruitment and induction process.

The trustees are satisfied that adequate provision for succession is already in place and that the current operating model and governance meets the requirements of the organisation.

Objectives of the charity

The objectives of the charity are to promote good citizenship amongst the public and to promote the efficiency of the armed forces of the Crown by the provision of grants, loans, gifts or by any other charitable means. The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

RIDE TO THE WALL

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2021**

OBJECTIVES AND ACTIVITIES

Review of activities and future plans

Although the operating model that had been in place since 2011 has proved very successful in meeting the increased demands, 2020 saw some significant differences due to Covid pandemic.

The organisation will continue to embed the operating model whilst at the same time keep all activities under review and where deemed necessary adopt new practices on a proactive basis whilst always staying true to its core values and objectives. Change will only be implemented where deemed to be in the interest of the organisation and to comply with any relevant regulatory or legislative changes.

Although 2020 saw some changes to our adopted model the organisation considers it prudent to continue to evolve in a measured and structured manner and to apply change in line with the capabilities of the organisation. The organisation continued to focus on its core objectives to promote good citizenship amongst the public and to promote the efficiency of the Armed Forces of the Crown.

The cheque presentation on 26th June 2021 was done to a reduced attendance at the National Memorial Arboretum in the presence of Her Royal Highness the Princess Royal. There was a virtual presentation where both those at the NMA, and those watching from home, saw a cheque for £115,000 presented to David Wimpenny, chair of the Board of Trustees for the NMA. The cheque brought the total amount raised since the first Ride to the Wall in 2008 to £1.215 million. Although the cheque total was down on the previous year, it was still a significant amount considering the event in October 2020 was cancelled.

During 2020/21 the organisation was unable to represent Ride to the Wall at any external events due to restrictions imposed by the Covid pandemic.

During 2020/21 the organisation had a far greater on-line presence due to the inability to conduct any face to face sales or communications. The strategy that had been put in place previously proved successful and was robust enough to deal with a far greater on-line presence, in fact the support base increased significantly within a cost effective manner. Without holding a live event in October 2020 and by putting a virtual service on we saw attendance to the on-line service attract over 70,000 viewers, proving to be a valuable tool in promoting the organisation to a far greater audience.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity.

At 28 February 2021 free reserves were £48,492 (2020: £58,886). Going forward the charity hopes to maintain free reserves equating to one year's operating costs.

Financial review

Incoming Resources

Total income for the year amounted to £107,195 (2020: £146,581), including voluntary income of £77,905 (2020: £121,120) and £29,235 (2020: £25,397) receivable under gift aid from RTTW Services Limited.

Resources expended

Total expenditure was £117,589 (2020: £161,665), including £115,000 (2020: £159,000) payable to NMA.

Risk Management

The Trustees are responsible for establishing and monitoring internal control systems within the charity. The major risks which may impact its activities have been reviewed during the period and the Trustees are satisfied that the system of internal controls currently in place is adequate, whilst recognising that they are designed to manage rather than eliminate risk. Internal controls are reviewed on an on-going basis as part of the day-to-day risk management process within the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ride to the Wall is a company limited by guarantee (and also a charity) which is governed by a Memorandum and Articles of Association.

Ride to the Wall is incorporated in the UK. The company is registered in England.

RIDE TO THE WALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07598553 (England and Wales)

Registered Charity number
1142369

Registered office
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Trustees
M P Dickinson
S B Maguire Health and safety Consultant (appointed 13.10.20)
Miss R J Dickinson
D Farrand
T Murphy

Independent Examiner

Aled Davies F.C.C.A
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Bank

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 8 September 2021 and signed on its behalf by:


M P Dickinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDE TO THE WALL**

Independent examiner's report to the trustees of Ride to the Wall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Davies F.C.C.A
D.R.E. & Co. Limited
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

8 September 2021

RIDE TO THE WALL

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	107,140	146,517
Investment income	3	<u>55</u>	<u>64</u>
Total		107,195	146,581
EXPENDITURE ON			
Raising funds	4	117,184	161,124
Other		<u>405</u>	<u>541</u>
Total		117,589	161,665
NET INCOME/(EXPENDITURE)		(10,394)	(15,084)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>58,886</u>	<u>73,970</u>
TOTAL FUNDS CARRIED FORWARD		<u>48,492</u>	<u>58,886</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

RIDE TO THE WALL

BALANCE SHEET
28 FEBRUARY 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
FIXED ASSETS			
Tangible assets	7	1,217	1,622
Investments	8	<u>1</u>	<u>1</u>
		1,218	1,623
CURRENT ASSETS			
Debtors	9	62,688	100,847
Cash at bank		<u>101,488</u>	<u>117,258</u>
		164,176	218,105
CREDITORS			
Amounts falling due within one year	10	(116,902)	(160,842)
		<u>47,274</u>	<u>57,263</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		48,492	58,886
		<u>48,492</u>	<u>58,886</u>
NET ASSETS/(LIABILITIES)			
FUNDS			
Unrestricted funds	11	<u>48,492</u>	<u>58,886</u>
		<u>48,492</u>	<u>58,886</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

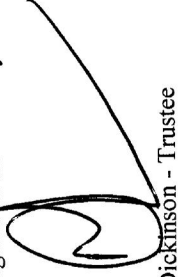
The notes form part of these financial statements

RIDE TO THE WALL

BALANCE SHEET - continued
28 FEBRUARY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M P Dickinson', written over a horizontal line.

M P Dickinson - Trustee

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium term plans.

Income

Donations are accounted for in the period in which the charity is entitled to receipt and include any associated gift aid.

The charity's income and surplus were derived from continuing operations during the current and previous year. No operations have been acquired or discontinued during these two periods.

Donated goods or services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is included on an accruals basis.

Governance costs are the costs involved in running the charity as a legal entity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Ride to the Wall is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

The group has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The charity is incorporated in the UK and is registered in England.

2. DONATIONS AND LEGACIES

	28.2.21 £	29.2.20 £
Donations	77,905	121,120
Gift Aid receivable	<u>29,235</u>	<u>25,397</u>
	<u>107,140</u>	<u>146,517</u>

3. INVESTMENT INCOME

Investment income	28.2.21 £	29.2.20 £
	<u>55</u>	<u>64</u>

4. RAISING FUNDS

Costs of raising funds	28.2.21 £	29.2.20 £
Bank charges	216	216
Governance costs		
Independent examination fee	1,968	1,908
Donations payable to NMA	<u>115,000</u>	<u>159,000</u>
	<u>117,184</u>	<u>161,124</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	28.2.21 £	29.2.20 £
	<u>405</u>	<u>541</u>

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2020 and 28 February 2021	<u>2,884</u>
DEPRECIATION	
At 1 March 2020	1,262
Charge for year	<u>405</u>
At 28 February 2021	<u>1,667</u>
NET BOOK VALUE	
At 28 February 2021	<u>1,217</u>
At 29 February 2020	<u>1,622</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 March 2020 and 28 February 2021	<u>1</u>
NET BOOK VALUE	
At 28 February 2021	<u>1</u>
At 29 February 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The charity owns 100% of the issued ordinary share capital of RTTW Services Ltd, a company registered in England.

The principal activity of the company is to generate commercial income for Ride to the Wall. A summary of its results is set out below.

	28.2.21	29.2.20
	£	£
Turnover	91,752	102,166
Cost of sales	(39,494)	(56,830)

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2021

8. FIXED ASSET INVESTMENTS - continued

Distribution costs	(10,850)	(8,823)
Administrative expenses	(12,146)	(11,085)
Depreciation	(27)	(31)
Gifted to Ride to the Wall	<u>(29,235)</u>	<u>(25,397)</u>
Net profit	-	-

The assets and liabilities of the subsidiary were:

Fixed assets	150	177
Current assets	49,754	79,412
Creditors: Amounts falling due within one year	<u>(49,903)</u>	<u>(79,588)</u>
Net assets	<u>1</u>	<u>1</u>
Shareholder's fund	<u>1</u>	<u>1</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	28.2.21	29.2.20
	£	£
	<u>62,688</u>	<u>100,847</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	28.2.21	29.2.20
	£	£
	<u>116,902</u>	<u>160,842</u>

11. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	58,886	(10,394)	48,492
TOTAL FUNDS	<u>58,886</u>	<u>(10,394)</u>	<u>48,492</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,195	(117,589)	(10,394)
TOTAL FUNDS	<u>107,195</u>	<u>(117,589)</u>	<u>(10,394)</u>

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	73,970	(15,084)	58,886
	—	—	—
TOTAL FUNDS	<u>73,970</u>	<u>(15,084)</u>	<u>58,886</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,581	(161,665)	(15,084)
	—	—	—
TOTAL FUNDS	<u>146,581</u>	<u>(161,665)</u>	<u>(15,084)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	73,970	(25,478)	48,492
	—	—	—
TOTAL FUNDS	<u>73,970</u>	<u>(25,478)</u>	<u>48,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,776	(279,254)	(25,478)
	—	—	—
TOTAL FUNDS	<u>253,776</u>	<u>(279,254)</u>	<u>(25,478)</u>

RIDE TO THE WALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

12. RELATED PARTY DISCLOSURES

RTTW Services Ltd received income of £62,637 (2020: £96,335) and incurred expenditure of £1,908 (2020: £1,848) on behalf of Ride to the Wall, its parent charitable company, which was recharged to Ride to the Wall at the year end.

A gift aid donation of £29,235 (2020: £25,397) was payable by RTTW Services Ltd to Ride to the Wall.

At 29 February 2021 RTTW Services Ltd owed Ride to the Wall £48,427 (2020: £78,464).

RIDE TO THE WALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	77,905	121,120
Gift aid	<u>29,235</u>	<u>25,397</u>
	107,140	146,517
Investment income		
Investment income	<u>55</u>	<u>64</u>
	107,195	146,581
Total incoming resources		
EXPENDITURE		
Other		
Depreciation of tangible fixed assets	405	541
Support costs		
Management		
Cost of raising funds	2,184	2,124
Donations payable to NMA	<u>115,000</u>	<u>159,000</u>
	<u>117,184</u>	<u>161,124</u>
Total resources expended	<u>117,589</u>	<u>161,665</u>
Net expenditure	<u>(10,394)</u>	<u>(15,084)</u>