

Charity registration number 1142364 (England and Wales)

Company registration number 07535629

AGE UK TAMESIDE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

AGE UK TAMESIDE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Robert Needham Mrs R S Thompson Mrs J Woodward Mr P Chester Ms J Sheppeck
Secretary	M Thorpe
Charity number (England and Wales)	1142364
Company number	07535629
Registered office	131 Katherine Street Ashton-under-Lyne Greater Manchester OL6 7AW
Independent examiner	Peter Buck FCA, DChA, Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects and powers of the organisation are governed by the Articles of Association. The Charity's registered office is 131 Katherine St, Ashton-under-Lyne, Tameside, OL6 7AW.

The policies and general management of the Charity's activities are directed by the Board of Trustees which meets a minimum of four times per year and delegate responsibility for the delivery of policy and general management to The Chief Executive Officer Marcia Thorpe.

The Board of Trustees is responsible for the overall governance, management and control of the organisation, working with the Chief Executive Officer (CEO) and the Leadership Team (LT) in strategic and organisational development.

Decisions about day-to-day operations are taken by the CEO, matters with significant implications relating to health and safety, safeguarding and legal compliance (e.g., Data protection) are brought to the Chair and Board.

Public Benefit

The Board of Trustees gives regard to the Charity Commission guidelines on Public Benefit. The description of achievements and performance in the following sections of the report aim to describe how the income generated via a range of sources is best allocated to meet the public benefit of the population the Charity exists to serve, namely older people in and around the area of Tameside.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Age UK Tameside Services

The Charity has managed to secure all of its core services funded by the Tameside Metropolitan Borough Council, and the Integrated Care Board, Greater Manchester and submitted a tender TMBC Public Health to deliver a new Falls Prevention Programme, if successful this contract will enable the Charity to provide more falls prevention support to older people in Tameside and increase its staffing bringing additional expertise into the Charity.

The Reaching Communities Lottery funding for Get Up & Go ended, the Charity has continued to provide elements of the Service within its community support services. This has been achieved by securing funding from Age UK England to deliver a community home based Service called 'A Place to Call Home' Service alongside the existing community home support service.

Following on from the GMCVO investment funds last year and the successful completion of our 131 Club refurbishment plan, our 131 Club membership has grown, unfortunately year 2 investment funds were not released as GMCVO went into administration earlier in the year, however the impact on our growth plans within the 131 Club have been minimal.

In the first year of operating the Footcare Clinic proved to be highly successful, the Service was high demand operating a lengthy waiting time for appointments for most of the year. As such as part of the Strategic Review the Board and Leadership Team identified opportunities to increase the Footcare Service capacity over the next 12 months. As well as develop a new Clinic Service for ear wax removal to provide another much needed service to older people at affordable prices and provide the Charity with a new income stream.

During the financial year the Charity provided the following commissioned, contracted grant or donor funded Services:

STAR Mental Health Support
Step Up Falls Prevention
MCST Dementia Activity Groups
Carers Course for people living with Dementia
Seasonal Winter Warm Hub
A Place to Call Home
Legal Clinics
Community Support at Home
Community Engagement
Next Steps Employability
Blokes and Brews Men Only Activity Group
Free Lunch Friday

75% of our total Service offer is free to older people living in Tameside, we have 3 charged for Services all set at affordable prices, these are:

The 131 Club
Studio 131 Dance and Fitness Classes
Footcare Clinic

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Appreciation and Thanks

The Charity would like to thank its staff team for their continued commitment to delivering high quality services to older people living in Tameside and for working in ways that help to create and sustain a positive work environment for everyone. To its volunteers for their hard work, loyalty and dedication and to our Board for living up to the responsibilities of good governance and leadership. We would also like to thank Crystal Architectural Aluminium Ltd for providing a gift in kind to enable the Charity to complete the installation of mobility access doors to its Centre's main entrance. Our local Morrisons for hosting a Christmas Party for those people attending our Dementia Activity Groups and our local Dunelm Store for including the Charity in its annual Delivering Joy Campaign. Our thanks also go to Tony Orrell, local businessman, neighbour and long standing friend of the Charity for sponsoring Free Lunch Friday.

Financial review

Financial Management and Reserves Policy

During this financial year the Board of Trustees review the Charity's activities and financial position in the following ways:

- Attend a one day Strategic Workshop with the Leadership Team to review the last 5 year strategic plan and set out the pathway for the Charity's Strategy for 2024.
- The Treasurer and Finance Office have an annual meeting schedule, to set budgets, discuss management accounts, monitor income/expenditure.
- The Trustees regularly review the Charity's activities and financial position with regard to the level of commitments in respect of contracted services, the staffing profile, property and expected future needs and opportunities. The review focuses on future years income forecasts and planned expenditure, analysis of contingencies anticipated, existing and new challenges, vulnerabilities and risks and their potential impact and likelihood. New challenges focus on the uncertainties and destabilisation in the development of the personalisation agenda and the massive government changes taking place in statutory structures and delivery, as well as the impact of the economic situation generally and locally.

It has been identified to provide three months unrestricted direct charitable costs equates to approximately £150,000 based on 2025 actual costs.

The actual undesignated unrestricted general fund at the yearend amounts to £68,190, which is 45% of the target level.

The Trustees continue to monitor this position and endeavour to build general funds towards this target

Investment Policy

The Charity holds investments as described in the notes to the Accounts and monitors the performance of these funds. A large proportion of the amounts shown as 'Cash and Bank' on the Balance Sheet is actually deposited in a number of bank accounts, including deposit accounts which attract the best interest rates available for the term of the deposit, albeit low rates due to the current climate.

AGE UK TAMESIDE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

Age UK Tameside maintains a comprehensive Risk Register. This document is supported by a Risk Management Plan. The Board monitor the Risk Management Plan at quarterly intervals. Risks are measured using a traffic light system. Where risks are recorded as red or high priority, the Board agree mitigating action to address and reduce the level of risk.

Quality

The Charity continues to retain the Age UK England Charitable Quality Standards (CQS) and the Quality Mark for the Information and Advice Service, as well as the Action Together Community-based Quality Award.

Structure, governance and management

Age UK Tameside is a Charitable Company limited by guarantee, company registration number 07535629, Charity registration number 1142364.

The Charity was established for the following purposes for the benefit of the public and/or older people in and around Tameside:

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Such charitable purposes for the benefits of older people as the trustees may from time to time decide
- The outcome of this being the wellbeing of older people

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Robert Needham

Mrs R S Thompson

Mrs J Woodward

Mr C Biddle

(Resigned 25 April 2024)

Mr P Chester

Ms J Sheppeck

AGE UK TAMESIDE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Recruitment and appointment of the new Trustees

During this financial year the Board focussed its activities on Board team building, there are 2 long standing Board Members and all other Trustees have less than 2 years' service. To help achieve this, one of the actions undertaken was for the Board to work together to deliver a Christmas Coffee Morning Fundraising event, at the Centre, selling cakes and refreshments together with stall, quizzes and raffles.

The services provided by the Trustees is a voluntary one and the Trustees did not receive or waive any remuneration or benefits for the services they gave during the year.

Change to The Board worked well together and managed to deliver a successful well organised event, which was well attended, with positive feedback and managed to raise funds for the Charities annual Winter Warm Hub.

Induction and training of new Trustees

Any potential new Trustees submit an expression of interest and attend a welcome meeting with a current Trustees, this meeting focusses skills and experiences they may bring to support the Charities objectives.

New Trustees then attend a formal introduction with the CEO where they are guided through a presentation about the Charities history to current day, talk through the Strategic Plan, Scheme of Delegation, tour the building, facilities, meet staff and volunteers. At this time new Trustees also complete Personal Contact Forms, Conflict of Interest Declaration forms, Fit and Proper Person Declaration and receive the Charity Commissions recommended Effective Governance Handbook.

AGE UK TAMESIDE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational Structure and Decision Making

The Charity has 22 salaried staff and 13 volunteers. The Board delegate responsibility for the day-to-day operations and implementation of the strategic plan to Marcia Thorpe, Chief Executive Officer (CEO). The Board and CEO are governed by a Scheme of Delegation.

Decision making within the Charity is informed by ongoing assessment of the internal and external environment from a local perspective through information gathered by our inclusion in strategic forums, community networking, older people consultation events and access to statistical data, as well as through partner relationships with likeminded Charities, Faith Groups and our long-established working relationship with Commissioners.

Decision making is influenced from a national perspective through a strong relationship with Age UK groups across Greater Manchester and the Northwest of England. The organisation also benefits from the Brand Partnership Agreement with Age UK England, these benefits include training, service development, access to research, business modelling, access to grants, marketing and public relations.

This year the Board signed up to the new Age UK England Network Partnership which replaces the Brand Partnership Agreement and also joined the Age UK Greater Manchester Collective led by CEO's, the purpose of this Collective is to be better placed to give a voice to older people across the region and work collaboratively to meet the diverse range of needs across these older communities.

The Board make key decisions on:

- financial matters and capital expenditure in excess of £5,000
- growth opportunities
- service closures
- allocation of reserves
- risk management
- organisational development and structure

The Chief Executive Officer provides relevant information to the Trustees which help inform their decisions. The Chief Executive Officer has delegated responsibility to deliver the agreed strategic objectives with the Charities management team.

Service Performance, Health and Safety, Safeguarding, Information Governance, Client Feedback, Complaints, Finance Management and Budget Reports are standing agenda items for Board meetings. There are several key performance indicators to assist the Board to monitor performance and identify under performance, so they can agree remedial actions.

AGE UK TAMESIDE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Staffing and Resources

Age UK Tameside constantly reviews the balance and affordability of staff and volunteers against increasing demand for our services. This review information is used to identify the need for new posts, staff developments, targeted volunteer recruitment campaigns and organisational restructures.

As such during this financial year the Charity undertook a review of its Leadership Team, replacing the Enterprise and Development leadership role with a community based Engagement Role to be able to reach older people directly and people, organisations and companies who wish to support the Charity's aims and objectives. The Charity also outsourced its website maintenance, social media management and leaflet design to an external company via a Service Level Agreement.

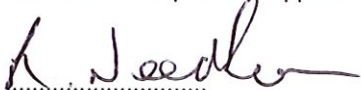
Charity Ethos

All Age UK Tameside staff and volunteers share a common goal; to support older people stay as independent as possible and maintain a good quality of life. Since launching our 'Living the Values' in May 2018, they are now fully embedded into the everyday work of charity and a major part of the induction process and ongoing coaching of the staff team, our values are:

- We Take Pride in What We Do
- We Strive for Excellence
- We Put People First
- We Act with Integrity
- We Respect Others

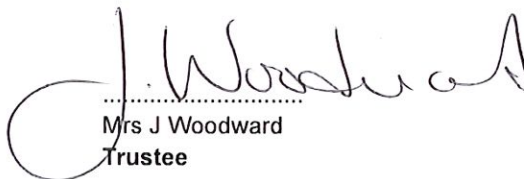
The nominated staff representation group 'The Middlers' have successfully supported the annual Tameside Toy Appeal. Designed and installed a new garden wellbeing space for staff, provided 'freshen up' toiletries for staff and volunteers in the staff room (Den), organised 2 staff outings, delivered a team building event, designed new thank you donor cards and 50th Celebration wall hanging collages. During the financial year 2 Middlers moved on having successfully served their term and 2 new members of staff joined the group.

The trustees' report was approved by the Board of Trustees.



Mr Robert Needham
Trustee

Date: 13/11/2025



Mrs J Woodward
Trustee

AGE UK TAMESIDE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AGE UK TAMESIDE

I report to the trustees on my examination of the financial statements of Age UK Tameside (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW (England & Wales).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Buck FCA DChA
Champion Accountants LLP

7-9 Station Road
Hesketh Bank
Preston
Lancashire

PR4 6SN

Date: 13/11/2025

AGE UK TAMESIDE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and legacies	2	89,199	-	51,276	140,475	109,418
<u>Charitable activities</u>						-
Age Uk	3	7,500	33,058	-	40,558	49,953
Assisting Older People	3	426,122	-	-	426,122	391,740
Other trading activities	4	19,975	-	-	19,975	19,816
Investments	5	2,558	-	-	2,558	6,741
Total income		<u>545,354</u>	<u>33,058</u>	<u>51,276</u>	<u>629,688</u>	<u>577,668</u>
Expenditure on:						
Raising funds	6	50,512	-	-	50,512	41,765
<u>Charitable activities</u>						
Assisting Older People	7	623,346	-	36,192	659,538	647,702
Total expenditure		<u>673,858</u>	<u>-</u>	<u>36,192</u>	<u>710,050</u>	<u>689,467</u>
Net gains/(losses) on investments	12	<u>2,508</u>	<u>-</u>	<u>-</u>	<u>2,508</u>	<u>(691)</u>
Net income/(expenditure)		(125,996)	33,058	15,084	(77,854)	(112,490)
Transfers between funds		<u>87,059</u>	<u>(66,268)</u>	<u>(20,791)</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	(38,937)	(33,210)	(5,707)	(77,854)	(112,490)
Reconciliation of funds:						
Fund balances at 1 April 2024		<u>107,127</u>	<u>785,778</u>	<u>25,707</u>	<u>918,612</u>	<u>1,031,102</u>
Fund balances at 31 March 2025		<u>68,190</u>	<u>752,568</u>	<u>20,000</u>	<u>840,758</u>	<u>918,612</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AGE UK TAMESIDE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	2	47,589	-	61,829	109,418
<u>Charitable activities</u>					-
Age Uk	3	28,223	21,730	-	49,953
Assisting Older People	3	391,740	-	-	391,740
Other trading activities	4	19,816	-	-	19,816
Investments	5	6,741	-	-	6,741
Total income		<u>494,109</u>	<u>21,730</u>	<u>61,829</u>	<u>577,668</u>
Expenditure on:					
Raising funds	6	38,655	3,110	-	41,765
Assisting Older People	7	516,234	64,549	66,919	647,702
Total expenditure		<u>554,889</u>	<u>67,659</u>	<u>66,919</u>	<u>689,467</u>
Net gains/(losses) on investments	12	<u>(691)</u>	<u>-</u>	<u>-</u>	<u>(691)</u>
Net income		<u>(61,471)</u>	<u>(45,929)</u>	<u>(5,090)</u>	<u>(112,490)</u>
Transfers between funds		<u>98</u>	<u>(197)</u>	<u>99</u>	<u>-</u>
Net movement in funds	9	<u>(61,373)</u>	<u>(46,126)</u>	<u>(4,991)</u>	<u>(112,490)</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>168,500</u>	<u>831,904</u>	<u>30,698</u>	<u>1,031,102</u>
Fund balances at 31 March 2024		<u>107,127</u>	<u>785,778</u>	<u>25,707</u>	<u>918,612</u>

AGE UK TAMESIDE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		783,589		743,556
Investments	15		9,135		39,600
			<u>792,724</u>		<u>783,156</u>
Current assets					
Stocks	16	4,673		-	
Debtors	17	39,258		37,331	
Cash at bank and in hand		75,448		148,292	
		<u>119,379</u>		<u>185,623</u>	
Creditors: amounts falling due within one year	19	(40,324)		(50,167)	
Net current assets			<u>79,055</u>		<u>135,456</u>
Total assets less current liabilities			<u>871,779</u>		<u>918,612</u>
Creditors: amounts falling due after more than one year	20		(31,021)		-
Net assets			<u><u>840,758</u></u>		<u><u>918,612</u></u>
The funds of the charity					
Restricted income funds	22	20,000		25,707	
Unrestricted funds - general	24	68,190		107,127	
Unrestricted funds - designated	23	752,568		785,778	
		<u>840,758</u>		<u>918,612</u>	


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

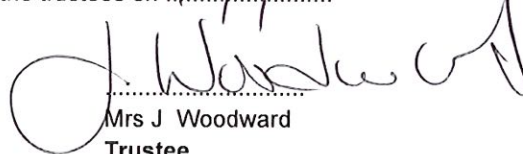
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13/11/2025



Mr Robert Needham
Trustee



Mrs J Woodward
Trustee

Company registration number 07535629 (England and Wales)

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Age UK Tameside is a private company limited by guarantee incorporated in England and Wales. The registered office is 131 Katherine Street, Ashton-under-Lyne, Greater Manchester, OL6 7AW.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the Financial Statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, despite showing a deficit for the year and reserves being below the target level of three months. The Trustees continue to adopt the going concern basis of accounting in preparing the Financial Statements as they have projected an improvement in results / reserves in line with the five-year-plan and development of new services. The Charity also has considerable fixed assets on which capital can be raised when required to meet any short-term funding requirements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures, Fittings and Computers	20% - 33.3% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	8,772	-	8,772	14,131	-	14,131
Grants	80,427	51,276	131,703	33,458	61,829	95,287
	<u>89,199</u>	<u>51,276</u>	<u>140,475</u>	<u>47,589</u>	<u>61,829</u>	<u>109,418</u>

3 Income from charitable activities

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Age Uk Services provided under contract	7,500	33,058	40,558	28,223	21,730	49,953
Assisting Older People Services provided under contract	426,122	-	426,122	391,740	-	391,740
	<u>433,622</u>	<u>33,058</u>	<u>466,680</u>	<u>419,963</u>	<u>21,730</u>	<u>441,693</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Letting and licensing arrangements	18,930	19,073
Other income	1,045	743
Other trading activities	<u>19,975</u>	<u>19,816</u>

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,558	6,741

6 Expenditure on raising funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
Trading costs						
Other trading activities	50,512	-	50,512	38,655	3,110	41,765

7 Expenditure on charitable activities

	Assisting Older People 2025 £	Assisting Older People 2024 £
Direct costs		
Staff costs	309,968	207,714
Premesis costs	6,485	5,417
Office costs	32,933	30,122
Staff training	5,271	787
Agency staff	1,098	14,139
Vehicle costs	3,916	2,614
Refurbishment	1,858	1,560
	361,529	262,353
Share of support and governance costs (see note 8)		
Support	291,409	376,349
Governance	6,600	9,000
	659,538	647,702
Analysis by fund		
Unrestricted funds - general	623,346	516,234
Unrestricted funds - designated	-	64,549
Restricted funds	36,192	66,919
	659,538	647,702

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	130,430	222,746
Depreciation	13,943	12,521
Premesis expenses	58,366	48,786
Office Costs	49,400	49,102
Professional fees	34,982	30,240
Sundry	4,288	2,336
Refurbishments	-	10,618
Governance costs	6,600	9,000
	<u>298,009</u>	<u>385,349</u>
Analysed between:		
Assisting Older People	<u>298,009</u>	<u>385,349</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	6,600	9,000
Depreciation of owned tangible fixed assets	<u>13,943</u>	<u>12,521</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct	17	16
Management and Admin	<u>5</u>	<u>5</u>
Total	<u>22</u>	<u>21</u>

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	404,302	397,153
	Social security costs	26,703	24,102
	Other pension costs	9,393	9,205
		<u>440,398</u>	<u>430,460</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>80,484</u>	<u>92,406</u>

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	<u>2,508</u>	<u>(691)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land and buildings	Fixtures, Fittings and Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	1,036,572	306,471	39,737	1,382,780
Additions	26,192	31,751	4,944	62,887
At 31 March 2025	1,062,764	338,222	44,681	1,445,667
Depreciation and impairment				
At 1 April 2024	354,085	266,893	27,157	648,135
Depreciation charged in the year	-	9,975	3,968	13,943
At 31 March 2025	354,085	276,868	31,125	662,078
Carrying amount				
At 31 March 2025	708,679	61,354	13,556	783,589
At 31 March 2024	691,398	39,578	12,580	743,556

The carrying value of land included in land and buildings comprises:

	2025 £	2024 £
Freehold	100,000	100,000

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	39,600
Valuation changes	(465)
Disposals	(30,000)
At 31 March 2025	9,135
Carrying amount	
At 31 March 2025	9,135
At 31 March 2024	39,600

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16	Stocks		2025	2024
			£	£
	Raw materials and consumables		4,673	-
			<u> </u>	<u> </u>
17	Debtors		2025	2024
			£	£
	Amounts falling due within one year:			
	Trade debtors		6,398	12,437
	Other debtors		17,661	2,860
	Prepayments and accrued income		15,199	22,034
			<u> </u>	<u> </u>
			39,258	37,331
			<u> </u>	<u> </u>
18	Loans and overdrafts		2025	2024
			£	£
	Bank loans		43,021	-
			<u> </u>	<u> </u>
	Payable within one year		12,000	-
	Payable after one year		31,021	-
			<u> </u>	<u> </u>
	The long-term loans are secured by fixed charges over 60 months.			
19	Creditors: amounts falling due within one year		2025	2024
			£	£
		Notes		
	Bank loans	18	12,000	-
	Other taxation and social security		10,921	16,410
	Trade creditors		12,260	24,941
	Accruals and deferred income		5,143	8,816
			<u> </u>	<u> </u>
			40,324	50,167
			<u> </u>	<u> </u>
20	Creditors: amounts falling due after more than one year		2025	2024
			£	£
		Notes		
	Bank loans	18	31,021	-
			<u> </u>	<u> </u>

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,393	9,205

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	25,707	51,276	(36,192)	(20,791)	20,000
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	30,698	61,829	(66,919)	99	25,707

The restricted funds carried forward consist of:

Next Steps £20,000

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	-	-	-	(66,268)	(66,268)
Designated - Fixed assets	783,154	9,569	-	-	792,723
Designated - other	2,624	23,489	-	-	26,113
	<u>785,778</u>	<u>33,058</u>	<u>-</u>	<u>(66,268)</u>	<u>752,568</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	773,253	-	-	9,901	783,154
Designated - Fixed assets	58,651	21,730	(67,659)	(10,098)	2,624
Designated - other	<u>831,904</u>	<u>21,730</u>	<u>(67,659)</u>	<u>(197)</u>	<u>785,778</u>

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	<u>107,127</u>	<u>545,354</u>	<u>(673,858)</u>	<u>87,059</u>	<u>2,508</u>	<u>68,190</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	<u>168,500</u>	<u>494,109</u>	<u>(554,889)</u>	<u>98</u>	<u>(691)</u>	<u>107,127</u>

The Designated funds - Other relates to:

The balance on designated funds relates to net long term asset, being the net book value of fixed assets (amounts already spent and no longer liquid resources) totaling £783,589 (seen at the top of the Balance Sheet); less the balance of loans due after more than one year: £31,021 as shown on the Balance Sheet.

AGE UK TAMESIDE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	-	783,589	-	783,589
Investments	-	9,135	-	9,135
Current assets/(liabilities)	59,055	-	20,000	79,055
Long term liabilities	(31,022)	1	-	(31,021)
	<u>28,033</u>	<u>792,725</u>	<u>20,000</u>	<u>840,758</u>
<i>Per balance sheet</i>	68,190	752,568	20,000	840,758
<i>Balance to allocate</i>	40,157	(40,157)	-	-

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	-	743,556	-	743,556
Investments	-	39,600	-	39,600
Current assets/(liabilities)	107,127	2,622	25,707	135,456
	<u>107,127</u>	<u>785,778</u>	<u>25,707</u>	<u>918,612</u>

26 Related party transactions

Transactions with related parties

Age UK

Age UK is the National "Brand" Partner with whom Age UK Tameside has a Partnership Agreement.

Age UK Tameside received Grants totalling £35,940 in the year.

This related party transaction was at a normal commercial rate and agreed independently of the related management concerned.

27 Share Capital

The Charity is limited by guarantee and as such has no share capital. In the event of the Charity being wound up, the liability of each member is limited to £10.