

REGISTERED COMPANY NUMBER: 07535629 (England and Wales)
REGISTERED CHARITY NUMBER: 1142364

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2021
FOR
AGE UK TAMESIDE

Charity Number 1142364

AGE UK TAMESIDE
FINANCIAL STATEMENTS
Year to 31st March 2021

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The Trustees of Age UK Tameside have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 March 2021.

Reference and Administrative Details

Registered name	Age UK Tameside
Company registration number	07535629
Charity registration number	1142364
Address	131 Katherine Street Ashton-under-Lyne Lancashire OL6 7AW

The Trustees

The Trustees who served the charity during the year were as follows:

Mr R Needham (Chairman)
Mr P Sherlock (Treasurer)
Mr S Moss
Mrs R Thompson
Mr H Smith
Mr S Mclean (Resigned)

Chief Executive/Company Secretary M Thorpe

Senior Statutory Auditor P Buck FCA DChA

Auditors Champion Accountants LLP
Chartered Accountants & Registered Auditors
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers National Westminster Bank plc
Warrington Street
Ashton-under-Lyne
Lancashire
OL6 6JL

The Board of Trustees presents its report and the audited accounts and financial statements for the year 1st April 2020 to 31st March 2021

Structure, Governance and Management

Age UK Tameside is a Charitable Company limited by guarantee Company Registration Number 07535629, Charity registration number 1142364.

The Charity was established for the following purposes for the benefit of the public and/or older people in and around Tameside:

- Preventing or relieving the poverty of older people
- Advancing education
- Preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical)
- Promoting equality and diversity
- Promoting the human rights of older people in accordance with the Universal Declaration of Human Rights
- Assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage
- Such charitable purposes for the benefits of older people as the trustees may from time to time decide
- The outcome of this being the wellbeing of older people

The objects and powers of the organisation are governed by the Articles of Association. The Charity's registered office is 131 Katherine St, Ashton-under-Lyne, Tameside, OL6 7AW.

The policies and general management of the Charity's activities are directed by the Board of Trustees which meets a minimum of six times per year and delegate responsibility for the delivery of policy and general management to The Chief Executive Officer Marcia Thorpe.

The Board of Trustees is responsible for the overall governance, management and control of the organisation, working with the Chief Executive Officer (CEO) and Senior Management Team (SMT) on strategic and organisational development.

Decisions about day-to-day operations are taken by the CEO and the SMT; decisions on matters of significant implications including health and safety, safeguarding and legal compliance (e.g., Data protection) are brought to the Board of Trustees.

Public Benefit

The Board of Trustees gives regard to the Charity Commission guidelines on Public Benefit. The description of achievements and performance in the following sections of the report aim to describe how the income generated via a range of sources is best allocated to meet the public benefit of the population the Charity exists to serve, namely older people in and around the area of Tameside.

Related Parties

There are no related parties.

Financial Management and Reserves Policy

The Board of Trustees review the Charity's activities and financial position in the following ways:

- Annual Away Day – to support the charity's strategic development and financial sustainability. This annual meeting also provides an opportunity for the Board to share their reflections with the wider staff team and volunteers.
- The Finance Sub Committee meet quarterly to review the financial year to date, assess any variance against planned income and expenditure and discuss and agree additional resources required outside the original annual financial plan. They also receive monthly exception.
- The Finance Sub Committee Chair participates in the annual budget setting exercise with the CEO and Finance personnel.
- The Trustees regularly review the charity's activities and financial position with regard to the level of commitments in respect of contracted services, the staffing profile, property and expected future needs and opportunities. The review focuses on future years income forecasts and planned expenditure, analysis of contingencies anticipated, existing and new challenges, vulnerabilities and risks and their potential impact and likelihood. New challenges focus on the uncertainties and destabilisation in the development of the personalisation agenda and the massive government changes taking place in statutory structures and delivery, as well as the impact of the economic situation generally and locally. It has been identified that to provide for three to six months unrestricted direct charitable costs, unrestricted general reserves should be in the range of £110,000 to £220,000.
- The results for the year show a surplus of £38,766. The surplus for the year increases reserves, leaving free funds of £213,674 representing 97% of the target figure.

Investment Policy

The Charity holds investments as described in the notes to the Accounts and monitors the performance of these funds. A large proportion of the amounts shown as 'Cash and Bank' on the Balance Sheet is actually deposited in a number of bank accounts, including deposit accounts which attract the best interest rates available for the term of the deposit, albeit low rates due to the current climate.

Risk Management

Age UK Tameside maintains a comprehensive Risk Register. This document is supported by a Risk Management Plan. The Board monitor the Risk Management Plan at six monthly intervals. Risks are measured using a traffic light system. Where risks are recorded as red or high priority, the Board agree mitigating action to address and reduce the level of risk. In November 2020 the charity introduced a stand-alone Covid Risk Register to enable the Board to focus on risks and threats directly related to Covid 19 to enable them to take swift, effective action.

Quality

Age UK Tameside aims to achieve the highest possible standards of quality and good practice for all its stakeholders. The Investors in People Award was achieved in May 2018, a new accreditation audit is due April 2021. Age UK Tameside achieved full compliance with the Age UK National framework, Charity Quality Standards (CQS) November 2018 and a new compliance audit is due September 2021.

Recruitment and appointment of the new Trustees

Potential Trustees are nominated from several sources and Age UK Tameside welcome new individuals coming forward to share their skills and experience. Age UK Tameside proactively advertises widely for Trustees with specific skills and experience to support our work.

They are largely local people who have the appropriate skills, experience and interest in the charitable objects of the organisation. The service provided by the Trustees is a voluntary one and the Trustees did not receive or waive any remuneration or benefits for the services they gave during the year.

Age UK Tameside also conducts business with its associates within the Age England Association and with Age UK.

Induction and training of new Trustees

Any potential new Trustees submit an expression of interest and attend a welcome meeting with a current Trustees, this meeting focusses skills and experiences they may bring to support the Charities objectives.

New Trustees then attend a formal introduction with the CEO where they are guided through a presentation about the Charities history to current day, talk through the Strategic Plan, Scheme of Delegation, tour the building, facilities, meet staff and volunteers. At this time new Trustees also complete Personal Contact and Conflict of Interest Declaration forms and receive Charity Commissions recommended documents relating to Effective Governance.

Organisational Structure and Decision Making

The organisation has 22 salaried staff and 16 volunteers. The Board delegate responsibility for the day-to-day operations and implementation of the strategic plan to Marcia Thorpe, Chief Executive Officer (CEO). The Board and CEO are governed by a Scheme of Delegation.

During the financial year, the charity restructured its management team by introducing a new Operations Director role to work alongside the existing Service Manager, the charity also appointed a Finance Officer on a consultancy basis to support the transition period in establishing this new Senior role.

Decision making within the Charity is informed by ongoing assessment of the internal and external environment from a local perspective through information gathered by our inclusion in strategic forums, community networking, older people consultation events and access to statistical data, as well as through partner relationships with likeminded Charities, Faith Groups and our long established working relationship with Commissioners.

Decision making is influenced from a national perspective through a strong relationship with Age UK groups across Greater Manchester and the Northwest of England. The organisation also benefits from the Brand Partnership Agreement with Age UK England, these benefits include training, service development, access to research, business modelling, access to grants, marketing and public relations.

During the financial year Age UK England began a consultation process with all Brand Partners to review and change the current Brand Partnership Agreement. This included 'Big Conversation' events, and online information and discussion forums. The Board held a consultation meeting to provide feedback to the National Brand Partnership Leads. This work is ongoing with further consultations planned with the Board and it is expected the new Brand Partnership Agreement will be implemented April 2022.

The Board make key decisions on:

- financial matters and capital expenditure in excess of £5,000
- growth opportunities
- service closures
- allocation of reserves
- risk management
- organisational development and structure

The Chief Executive Officer provides relevant information to the Trustees which help inform their decisions. The Chief Executive Officer has delegated responsibility to deliver the agreed strategic objectives with the Charities management team.

Service Performance, Health and Safety, Safeguarding, Information Governance, Client Feedback, Complaints, Finance Management and Budget Reports are standing agenda items for Board meetings. There are several key performance indicators to assist the Board to monitor performance and identify under performance, so they can agree remedial actions.

Staffing and Resources

Age UK Tameside constantly reviews the balance and affordability of staff and volunteers against increasing demand for our services. This review information is used to identify the need for new posts, staff developments, targeted volunteer recruitment campaigns and organisational restructures.

Charity Ethos

All Age UK Tameside staff and volunteers share a common goal; to support older people stay as independent as possible and maintain a good quality of life. Since launching our 'Living the Values' in May 2018, they are now fully embedded into the everyday work of charity and a major part of the induction process for new staff. Our values are:

- We Take Pride in What We Do
- We Strive for Excellence
- We Put People First
- We Act with Integrity
- We Respect Others

To complement our 'Living the Values' ethos the charity introduced a new staff working group to focus on issues of equality, diversity and inclusion. The working group developed an action plan and has introduced changes to the way the charity operates to improve equality, diversity and inclusion this work will continue as part of the overall strategic aims and objectives of the charity.

Age UK Tameside Services

During this year there have been many changes to services and service delivery because of the pandemic, some services have continued to be delivered on model by telephone, online and post with staff working from home.

The charity's centre closed; a dedicated help line was set up delivered by counselling staff. A percentage of the staff team were furloughed mostly those providing non-client support, those staff with support skills and experience moved into direct support work roles with clients. As such the falls programme, wills and legal services ceased to operate. All the who continued to work during the pandemic delivering services to older people, worked remotely from home.

The centre opened for one set day a week to support grocery deliveries and to provide staff with the opportunity to collect resources and access peer support, this was provided on a rota basis to ensure covid restrictions were followed with alternative support, staff wellbeing initiative and team meetings moved online utilising Microsoft Teams.

New services were created to deal with the initial pandemic crisis and ongoing support needs of older people, these included befriending support, free groceries deliveries, doorstep wellbeing checks and activity packs. As the pandemic restrictions changed, we were able to provide support services to clients in their own homes, particularly those at high risk, following robust need and risk assessment processes. These in-home support services, focusing on keeping active with a complimentary walking group, mental health wellbeing support and general companionship and befriending.

All commissioners and significant funders were consulted around these changes and remodelling of services, the charity was asked to provide risk assessment documentation and staff safety guidance as part of the process. All our staff were subject to routine risk assessment, Issued PPE with how to use guidance and the charity organised staff vaccinations as part of the key worker programme at the earliest opportunity.

The following services were those remodelled and delivered by a remote staff team:

Community Support

The Community Support Service provides a 1-1 home-based service for those people who have recently been discharged from hospital, lost their confidence, feel lonely and isolated or need additional support to engage with local community groups and activities. This service continues to be funded by Tameside MBC.

Information, Advice and Advocacy

Our Information and Advice service provides free assistance for welfare benefits, housing problems, debt issues, advocacy and legal advice. We employ a community language worker to provide first language Urdu support in partnership with Holy Trinity which ended February 2020. We have secured funding to replace this role and to employ a further specialist worker to provide first language in additional community languages to increase the reach of our work with marginalised communities.

Dementia Service

Initially funded as a non-re-current grant from TMBC Public Health Team, this service has provided valuable support for those people living with Dementia and their carers within the community and is now part funded by the Local Authority Core Grant. The key purpose of the service is to enable people living with dementia and their carers to maintain a good quality of life and access, information and support to meet their needs at different stages of their life.

Winter Warm

The charity has provided a winter warm initiative for older people in partnership with Tameside MBC following a successful pilot. This year the service ran from November 2020 to March 2021. The service was delivered with some changes as free home cooked meals at the centre were replaced with free groceries and activity packs. A new element was added this year by providing welfare benefit checks and access to statutory entitlements to help manage fuel bills and access to free and subsidised boilers through grant schemes to improve home heating systems.

Get Up and Go

The charity secured funding to set up a new Counselling service, within the first 2 months of set up, the service moved to telephone counselling and delivery of a helpline, during the pandemic this service dealt with just over 2,000 telephone helpline calls. The service also provided telephone wellbeing support for existing customers and clients and the same for our volunteer workforce many of whom are over 50. They also designed activity packs to keep older people active, motivated and engaged during lock down and address their mental health.

During the pandemic additional funding was sourced to:

Provide a free grocery delivery service for older people self-isolating.
Provide digital equipment for the staff team to work from home.
Provide an in-home community support service.
Design and deliver information and activity packs 4 times across the year.

The charity also benefited from the Age UK England 10 million national appeal and these funds were used to manage the growing income deficit resulting from the closure of paid for service and room rental.

Partnership Work

Age UK Tameside relies on a network of organisations, community groups, business and individuals. The Charity continues as an active member of Tameside and Voluntary Sector Influencing Group for Voluntary Sector leaders, the Active Alliance focussing on stay active initiatives and we continue to participate in the Ageing Well Local Authority Strategic Partnership.

During the pandemic a new Tameside group was set up led by Public Health to enable community services to meet, have oversight of the pandemic service offer across the borough, identify any gaps and further diversify services to meet local needs. As a result, the charity offered a temporary service to alleviate Hospital ward pressure by transporting older people home and providing follow on support.

Extraordinary Events

During this time the Board moved its meetings to telephone conferencing and increased the frequency to monthly with exception reports provided by the CEO and Finance Manager/Officer to enable the Board to discharge its governance responsibilities.

Appreciation and Thanks

This has been an incredibly challenging year, for which the charity has been acknowledged and recognised by local leaders, commissioners, significant funders and partners for the work undertaken during the pandemic. Customer and clients and those who care for them have shared their appreciation with charity staff for all the help and support they provided; we are very proud of the way we have worked together to support older people during this time.

Older people have been greatly impacted by Covid-19 and those from racially diverse communities have experienced additional challenges. Age UK Tameside has and always will centre the needs of older people in our work, going forward we know that there will be new and emerging needs post pandemic and long-established needs that will still need our focus, so that older people are not forgotten, or left behind as society moves on post pandemic.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the Directors of Age UK Tameside for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

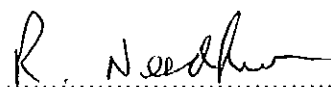
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

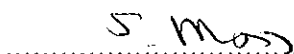
In so far as the Trustees are aware:

- there is no relevant audit information of which the Charitable Company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees on 20th July 2021 and signed on their behalf by



R Needham – Trustee



S Moss - Trustee

131 Katherine Street
Ashton-under-Lyne
Lancashire
OL6 7AW

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF **AGE UK TAMESIDE**

Opinion

We have audited the financial statements of Age UK Tameside (the 'charitable company') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position (Balance Sheet), and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF **AGE UK TAMESIDE – continued**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Companies Act 2006, the Charities SORP (FRS 102), Employment regulation and Health and Safety legislation.
- We obtained an understanding of how the Company are complying with those legal and regulatory frameworks by making inquiries to the management.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud.
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries; in particular any journal entries posted with unusual account combinations; and
- Reviewing material variation from our expectation in the income, expenses and balances; and
- Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or inherent misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Buck FCA, DChA (Senior Statutory Auditor)
for and on behalf of Champion Accountants LLP
Chartered Accountants
& Statutory Auditors
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Date: 25.11.2021

AGE UK TAMESIDE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For the Year Ended 31 March 2021

		Unrestricted Funds £	Restricted funds £	Year Ended 2021 Total funds £	Year Ended 2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	59,435	109,558	168,993	208,767
Other trading activities	3	10,486	-	10,486	36,510
Investments	4	1,966	-	1,966	2,370
Charitable Activities					
Age UK		83,187	-	83,187	47,983
Assisting older people	5	304,492	-	304,492	551,562
Total		<u>459,566</u>	<u>109,558</u>	<u>569,124</u>	<u>847,192</u>
EXPENDITURE ON					
Costs of generating funds					
Raising funds	6	-	-	-	288
Charitable activities					
Assisting older people	7	<u>439,346</u>	<u>98,074</u>	<u>537,420</u>	<u>740,214</u>
Total		<u>439,346</u>	<u>98,074</u>	<u>537,420</u>	<u>740,502</u>
Net gains/(loss) on Investments	14	<u>7,062</u>	<u>-</u>	<u>7,062</u>	<u>(8,760)</u>
NET INCOME/(EXPENDITURE)		27,282	11,484	38,766	97,930
Transfer between funds		24,995	(24,995)	-	-
Net income/(expenditure)		52,277	(13,511)	38,766	97,930
RECONCILIATION OF FUNDS					
Funds Brought Forward		<u>1,056,832</u>	<u>92,320</u>	<u>1,148,152</u>	<u>1,050,222</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,108,109</u>	<u>78,809</u>	<u>1,186,918</u>	<u>1,148,152</u>

The prior year included restricted income (donations and legacies) at £240,064, restricted expenditure of £159,586 and transfers between funds of £417,744. The net deficit on restricted funds for 2020 was £337,266.

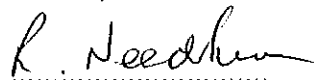
There were no unrecognised gains or losses in 2021 or 2020 other than those included in the Statement of Financial Activities.

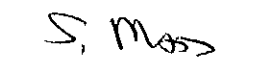
**AGE UK TAMESIDE,
BALANCE SHEET
At 31 March 2021**

		As At 31 Mar 2021 £	As At 31 Mar 2020 £
	Notes		
FIXED ASSETS			
Tangible assets	13	749,418	751,065
Investments	14	40,017	32,954
CURRENT ASSETS			
Debtors: amounts falling due within one year	15	10,126	105,798
Cash and bank		<u>424,834</u>	<u>283,407</u>
		434,960	389,205
CREDITORS			
Amounts falling due within one year	16	<u>(37,477)</u>	<u>(25,072)</u>
NET CURRENT ASSETS		<u>397,483</u>	<u>364,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,186,918</u>	<u>1,148,152</u>
NET ASSETS		<u>1,186,918</u>	<u>1,148,152</u>
FUNDS	17/18		
Unrestricted funds – Fixed Assets		789,435	784,019
Unrestricted funds – Designated other		105,000	75,000
Unrestricted funds – General		213,674	196,813
Restricted funds		<u>78,809</u>	<u>92,320</u>
TOTAL FUNDS		<u>1,186,918</u>	<u>1,148,152</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 25th March 2021 and were signed on its behalf by:


.....
R Needham – Trustee


.....
S Moss – Trustee

The notes on the appended pages form part of these financial statements.

**AGE UK TAMESIDE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

		2021	2020
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	186,691	24,074
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		186,691	24,074
Cash flows from investing activities:			
Purchase of tangible fixed assets		(52,230)	(64,019)
Disposal of tangible fixed assets		5,000	0
Interest/investment income received		<u>1,966</u>	<u>2,370</u>
Net cash provided by (used in) investing activities		(45,264)	(61,649)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		141,427	(37,575)
Cash and cash equivalents at the beginning of the reporting period		283,407	320,982
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		<u>424,834</u>	<u>283,407</u>

**AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
1. RECONCILIATION OF NET INCOME/(EXPENDITURE)	38,766	97,930
Net Income/(expenditure) for the reporting period (as per the statement of financial activities)		
Adjustments for:		
Depreciation charges	45,504	36,633
(Gain)/losses on investments	(7,062)	8,760
Interest/investment income received	(1,966)	(2,370)
Decrease/(increase) in debtors	95,671	(88,274)
(Decrease)/increase in creditors	12,405	(28,605)
Disposal of Fixed Assets	3,373	0
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	186,691	24,074
	<hr/>	<hr/>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at bank and in hand	424,834	283,407
	<hr/>	<hr/>
Total cash and cash equivalents	424,834	283,407
	<hr/>	<hr/>

**AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are shown at market value in compliance with the requirements of "Accounting and Reporting by Charities" Statement of Recommended Practice 2015 (FRS102) and in accordance with applicable UK Accounting Standards and the Companies Act 2006.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated in proportion to the number of full time equivalent staff employed directly in activities undertaken by the charity.

Governance costs are included within support costs and disclosed in note 9 to the accounts.

Capitalising of fixed assets

Expenditure for an item which meets the definition of a fixed asset, and equals or exceeds £500, should be identified and flagged as a fixed asset and recognised on the Balance Sheet. Assets purchased in bulk even if the cost of each asset is less than £500 but the total is more than £500.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Furniture and equipment	- 20% straight line
Computers	- 33 1/3% straight line
Motor vehicles	- 25% straight line

Freehold land is not depreciated

Taxation

The charity is exempt from tax on its charitable activities.

**AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (CONTINUED)

Fixed asset investments

Fixed asset investments are included in the Accounts at Market Value as at the Balance Sheet date.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legacy Income

Legacy income is recognised in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice 2015 (FRS102 version).

The following tests are applied:

1. Entitlement – control over the rights or other access to the economic benefit has passed to the charity.
2. Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.
3. Measurement – the monetary value or amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Investment Policy

Age UK Tameside has the power to invest contained in its Articles. Responsibility for sanctioning and approving investments lies with the Board as advised by the Treasurer who will be advised by outside advisors on all medium and long term investments held by the organisation.

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	31 Mar 2021 £	31 Mar 2020 £
Gifts, donations and legacies	5,029	4,036	9,065	13,272
Grants	<u>54,406</u>	<u>105,522</u>	<u>159,928</u>	<u>195,495</u>
	59,435	109,558	168,993	208,767

3. OTHER TRADING ACTIVITIES

	31 Mar 2021 £	31 Mar 2020 £
Rental Income	9,077	30,329
Bad Debt Write Back	-	5,809
Wills Clinic	-	294
Other Income	<u>1,409</u>	<u>78</u>
	<u>10,486</u>	<u>36,510</u>

4. INVESTMENT INCOME

	31 Mar 2021 £	31 Mar 2020 £
Deposit Account Interest	<u>1,966</u>	<u>2,370</u>

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

5. CHARITABLE ACTIVITIES INCOME

	Assisting Older People £	31 Mar 2021 Total Activities £	31 Mar 2020 Total Activities £
Unrestricted funds			
TMBC	159,544	159,544	277,954
Activity fees	2,509	2,509	9,303
Paid for Day Care	-	-	88,673
GP Health funding	108,039	108,039	105,360
Tameside and Glossop Falls	<u>34,400</u>	<u>34,400</u>	<u>34,400</u>
	<u>304,492</u>	<u>304,492</u>	<u>515,690</u>
Restricted funds			
TMBC	<u>-</u>	<u>-</u>	35,872

6. RAISING FUNDS: COST OF GOODS SOLD AND OTHER COSTS

	31 Mar 2021 £	31 Mar 2020 £
Cost of Goods Sold	<u> </u>	<u>288</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Assisting older people	<u>260,133</u>	<u>277,287</u>	<u>537,420</u>
	<u>260,133</u>	<u>277,287</u>	<u>537,420</u>

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Assisting Older People £	31 Mar 2021 £	31 Mar 2020 £
Staff costs	223,089	223,089	242,769
Premises costs	2,140	2,140	2,618
Office costs	33,996	33,996	59,104
Vehicle costs	908	908	3,761
Action Together (grants paid out - organisation)	-	-	88,000
	<u>260,133</u>	<u>260,133</u>	<u>396,252</u>

9. SUPPORT COSTS

Support costs, included in note 7 above, are as follows:

	Assisting Older People £	31 Mar 2021 Total activities £	31 Mar 2020 Total activities £
Salaries & pensions	130,566	130,566	182,257
Premises costs	32,367	32,367	37,752
Office costs	34,183	34,183	69,001
Professional fees	32,971	32,971	16,511
Other Costs	1,426	1,426	1,806
Depreciation	45,504	45,504	36,635
	<u>277,017</u>	<u>277,017</u>	<u>343,962</u>

Restricted Funds support costs included in the above totals

Depreciation of tangible fixed assets	-	-	11,842
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AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

10. TRUSTEES' REMUNERATION AND BENEFITS

The finance manager left in August 2020 and as a result of the Covid restrictions the Board agreed to second the Treasurer (P Sherlock, who is also a Trustee) to assist in the Charities finance department up to 31 March 2021. A remuneration of £6,500 was paid which is below the commercial rate for such work. (2020 £0)

Trustees' Expenses

An amount of £118 was paid to the Treasurer in the year. (2020 £0)

11. STAFF COSTS

	31 Mar 2021 £	31 Mar 2020 £
Wages and salaries	326,638	314,604
Social security costs	16,969	21,270
Pension costs	<u>7,465</u>	<u>7,749</u>
	<u>351,072</u>	<u>343,623</u>

The average head count of employees during the period, was 21 comprising 16 direct charitable personnel and 5 management and administrative personnel.

Nobody was paid more than £60,000 during the year, being the disclosable amount required by the Charity SORP.

Payments to key management personnel (combined) for the year ended 31 March 2021 totalled £84,280 (2020: £77,425).

12. AUDITORS' REMUNERATION

Total resources expended includes £6,600 (2020 £6,300) for audit services.

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture and equipment £	Motor vehicles £	Totals £
COST				
B/fwd as at 1 April 2020	1036,572	257,974	16,865	1,311,411
Additions	-	12,493	39,737	52,230
Disposals	-	-	(16,865)	(16,865)
C/fwd as at 31 March 2021	<u>1036,572</u>	<u>270,467</u>	<u>39,737</u>	<u>1,346,776</u>
DEPRECIATION				
B/fwd as at 1 April 2020	335,365	216,489	8,492	560,346
Charge for year	18,720	16,860	9,924	45,504
Eliminated on disposal	-	-	(8,492)	(8,492)
C/fwd as at 31 March 2021	<u>354,085</u>	<u>233,349</u>	<u>9,924</u>	<u>597,358</u>
NET BOOK VALUE				
As at 31 March 2021	<u>682,487</u>	<u>37,118</u>	<u>29,813</u>	<u>749,418</u>
As at 31 March 2020	<u>701,207</u>	<u>41,485</u>	<u>8,373</u>	<u>751,065</u>

Included in cost of land and buildings is freehold land of £100,000.

14. INVESTMENTS

	31 Mar 2021 £	31 Mar 2020 £
Investments	32,954	41,714
Gain/(loss) on revaluation	<u>7,063</u>	<u>(8,760)</u>
Market Value as at 31 March 2021	40,017	32,954

These investments are to be held on a long term basis; any income generated from them is to be applied for the general relief of older people within the Tameside area. They comprise:

- 2,550 M & G Charifund Income Units
- £770 21/2% Index Linked Treasury Stock 2024

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Mar 2021 £	31 Mar 2020 £
Trade debtors	-	101,281
Other debtors	6,784	-
Prepayments	<u>3,342</u>	<u>4,517</u>
	<u>10,126</u>	<u>105,798</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Mar 2021 £	31 Mar 2020 £
Trade creditors	1,538	5,724
Social security and other taxes	7,664	10,585
Grants received in advance	19,305	-
Accruals	<u>8,970</u>	<u>8,763</u>
	<u>37,477</u>	<u>25,072</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31 Mar 2021 Total funds £	31 Mar 2020 Total funds £
Fixed assets	789,435	-	789,435	784,019
Current assets	356,151	78,809	434,960	389,205
Current liabilities	<u>(37,477)</u>	<u>-</u>	<u>(37,477)</u>	<u>(25,072)</u>
	<u>1,108,109</u>	<u>78,809</u>	<u>1,186,918</u>	<u>1,148,152</u>

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS

	At 31.03.20 £	Net movement In funds £	Transfer between funds £	At 31.03.21 £
Unrestricted funds				
Fixed Assets	784,019	5,416	-	789,435
Other	196,813	21,866	(5,005)	213,674
Designated				
Enterprise Investment	50,000	-	-	50,000
Future Capital Items	15,000	-	30,000	45,000
Office Refurbishment	10,000	-	-	10,000
Restricted funds				
TMBC - Action Together Vol Mentor	12,027	(5,703)	-	6,324
ESC Lottery Fund	8,500	-	-	8,500
Big Lottery Fund Get Up & Go	36,582	13,067	-	49,649
Lottery Fund Community Language	9,216	-	-	9,216
Morrisons	24,995	-	(24,995)	-
WEA – Employability		4,120	-	4,120
John Laing	1,000	-	-	1,000
TOTAL FUNDS	<u>1,148,152</u>	<u>38,766</u>	<u>-</u>	<u>1,186,918</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund and fixed assets	459,566	(432,284)	27,282
Restricted funds			
TMBC – Action Together Vol Mentor	1,000	(6,703)	(5,703)
Big Lottery Fund Get Up & Go	87,192	(74,125)	13,067
Running Bee Foundation	1,000	(1,000)	-
Big Lottery Fund	5,000	(5,000)	-
Clothworkers	1,536	(1,536)	-
Groundwork	1,000	(1,000)	-
DW Pension	1,332	(1,332)	-
WEA – Employability	11,998	(7,878)	4,120
TOTAL FUNDS	<u>569,124</u>	<u>(530,358)</u>	<u>38,766</u>

AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - Continued

Designated funds have been established to account for future costs as follows:

£50,000 Start up costs for a new home-help business including vehicle costs, cleaning materials, advertising costs and other associated costs for a new business growing its customer base and profit margins.

£15,000 upgrade of the commercial kitchen to ensure it meets the professional food and hygiene standards required to serve food and refreshments as a charged-for service.

£10,000 to address wear-and-tear of the internal décor, furnishings and fittings with a particular emphasis on those located on the first floor as they are hired and rented to external customers.

19. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid over the remaining life of the lease:

	31 Mar 2021 £	31 Mar 2020 £
On leases expiring:		
Within one year	555	3,168
Between one and five years	-	555
More than five years	-	-
	<u>555</u>	<u>3,723</u>

20. SHARE CAPITAL

The Charity is limited by guarantee and as such has no share capital. In the event of the Charity being wound up, the liability of each member is limited to £10.

**AGE UK TAMESIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

21. RELATED PARTIES

Age UK

Age UK is the National "Brand" Partner with whom Age UK Tameside has a Partnership Agreement.

Age UK Tameside received Grants totalling £83,188 in the year.

Other

During the year the Charity paid the sister of the Chief Executive £31,746 in respect of employment as service manager.

Additionally, the mother of the Finance Manager worked as a receptionist for one day per week.

Both of these related party transactions were at normal commercial rates and agreed independently of the related management concerned.

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	4,575	204,192	208,767
Other trading activities	36,510	-	36,510
Investments	2,370	-	2,370
Charitable Activities			
Age UK	47,983	-	47,983
Assisting older people	515,690	35,872	551,562
Total	<u>607,128</u>	<u>240,064</u>	<u>847,192</u>
EXPENDITURE ON			
Costs of generating funds			
Raising funds	288	-	288
Charitable activities			
Assisting older people	<u>580,628</u>	<u>159,586</u>	<u>740,214</u>
Total	<u>580,916</u>	<u>159,586</u>	<u>740,502</u>
Net gains/(loss) on Investments	<u>(8,760)</u>	<u>-</u>	<u>(8,760)</u>
NET INCOME/(EXPENDITURE)	17,452	80,478	97,930
Transfer between funds	417,744	(417,744)	-
Net Income/(expenditure)	435,196	(337,266)	97,930
RECONCILIATION OF FUNDS			
Funds Brought Forward	<u>620,636</u>	<u>429,586</u>	<u>1,050,222</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,055,832</u>	<u>92,320</u>	<u>1,148,152</u>