
ACTION BEQUIA

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

ACTION BEQUIA

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025

Trustees	Mr Richard Roxburgh, Chairman Mr David Ridley Mr David Harper
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Charity registered number	1142363
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Principal office	Calder & Co 30 Orange Street London WC2H 7HF
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Accountants	Calder & Co 30 Orange Street London WC2H 7HF
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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements for the 1 July 2024 to 30 June 2025.

Objectives and activities

a. Policies and objectives

The trustees policy is to utilise promptly any donations received to achieve the charity's principal objective set out below.

b. Strategies for achieving objectives

The trustees continually review the most appropriate methods for generating funds and encourage donations from both visitors to and residents of Bequia.

Achievements and performance

a. Review of activities

Apart from Action Bequia's own significant Recycling and Walkway maintenance programs, other distributions in the past twelve months include helping activities in the following categories:

1. Hospital Equipment including PPE and temperature "guns" for the pandemic defence and The Rotary Medical relief Fund
2. Youth Development including to the Junior Sailing Academy and New Roots.
3. Education including The Sunshine School for special needs and The Learning Centre.
4. Environment initiatives including beach clean-ups and bus shelter renovation
5. Sponsored the highly acclaimed Environmental Film ...'Our Green Grenadines' with it's powerful message for school age children.
6. Soufriere's Volancic Eruption relief and helping with the critical needs of people forced to evacuate their homes and move to shelters.
7. Installation of water tanks and the plumbing required to collect, store and distribute water to one hundred or more of the most needy residents (Bequia has no community enabled water supply and collection from roofs is the most viable solution).
8. Provision of moorings at the most popular of the Bequia's coastal dive sights to dramatically reduce the use of anchors which, historically, have caused severe coral damage.

See www.actionbequia.org for more detail

b. Investment policy and performance

The charity's only asset is cash held at Lloyds Bank and in a Paypal account. Cash is not held for the long-term and hence there is no need to consider an investment strategy to generate a return on monies held.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Action Bequia is a registered charity, number 1142363, and is constituted under a Trust deed.

The principal object of the charity is to carry on charitable activities in the geographical area of St. Vincent and the Grenadines with a priority focus on the island of Bequia.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The charity is managed by the trustees with the assistance of a qualified Accountant. All decisions are made by the Trustees at regular meetings. The charity has no employees.

d. Policies adopted for the induction and training of Trustees

The current trustees will ensure that a full induction process will be undertaken by any new trustees

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

f. Future developments

For the year ending 30th June 2025, we will continue to focus on our ambitious Lead Project which is Phase 1 of the Recycling. The other managed effort is the repair and maintenance of Walkways and Trails including The Belmont Walkway and The Princess Margaret Trail. We will also financially support community projects managed by others especially in the areas of Youth Sports and Cultural activities.

Funds held as custodian

There are no funds held as custodian for other parties

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 April 2026 and signed on their behalf by:

Richard Roxburgh

.....
R. Roxburgh

David Martin Harper

.....
D. Harper

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2025

Independent examiner's report to the Trustees of Action Bequia ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 30 June 2023. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

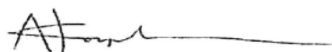
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 7 April 2026

A Koupland

CTA ACA FMAAT BSc(Hons)

Calder & Co
30 Orange Street
London
WC2H 7HF

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	116,782	116,782	38,892
Investments	5	74	74	-
Total income		116,856	116,856	38,892
Expenditure on:				
Charitable activities	3	133,189	133,189	24,422
Total expenditure		133,189	133,189	24,422
Net movement in funds		(16,333)	(16,333)	14,470
Reconciliation of funds:				
Total funds brought forward		60,329	60,329	45,859
Net movement in funds		(16,333)	(16,333)	14,470
Total funds carried forward		43,996	43,996	60,329

The notes on pages 9 to 16 form part of these financial statements.

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BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	2,406	3,591
		<u>2,406</u>	<u>3,591</u>
Current assets			
Debtors	8	11,799	5,692
Cash at bank and in hand		29,792	51,046
		<u>41,591</u>	<u>56,738</u>
Current liabilities			
Net current assets		<u>41,591</u>	<u>56,738</u>
Total assets less current liabilities		<u>43,997</u>	<u>60,329</u>
Net assets excluding pension asset		<u>43,997</u>	<u>60,329</u>
Total net assets		<u><u>43,997</u></u>	<u><u>60,329</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	43,997	60,329
Total funds		<u><u>43,997</u></u>	<u><u>60,329</u></u>

The financial statements were approved and authorised for issue by the Trustees on 07 April 2026 and signed on their behalf by:

Richard Roxburgh

R. Roxburgh

David Martin Harper

D. Harper

The notes on pages 9 to 16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Action Bequia meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Motor vehicles	-	33% per annum on a reducing balance basis
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1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	104,941	104,941	33,157
Gift aid	11,841	11,841	5,735
	<u>116,782</u>	<u>116,782</u>	<u>38,892</u>
<i>Total 2024</i>	<u>38,892</u>	<u>38,892</u>	

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Governance costs	7,789	7,789	457
Donations to Action Bequia Inc	124,110	124,110	21,000
Charity project expenditure	1,290	1,290	2,965
Total 2025	<u>133,189</u>	<u>133,189</u>	<u>24,422</u>
<i>Total 2024</i>	<u>24,422</u>	<u>24,422</u>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

4. Governance costs

	Endowment funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank charges	1,924	1,924	320
Profit / Loss on foreign exchange	1,864	1,864	(1,632)
Consultancy fees	2,816	2,816	-
Depreciation	1,185	1,185	1,769
	<u>7,789</u>	<u>7,789</u>	<u>457</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	74	74	-

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 July 2024	17,821
At 30 June 2025	<u>17,821</u>
Depreciation	
At 1 July 2024	14,230
Charge for the year	1,185
At 30 June 2025	<u>15,415</u>
Net book value	
At 30 June 2025	<u><u>2,406</u></u>
At 30 June 2024	<u><u>3,591</u></u>

8. Debtors

	2025 £	2024 £
Due within one year		
Gift aid recoverable	11,799	5,692
	<u>11,799</u>	<u>5,692</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

9. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Designated funds					
Designated Funds - all funds	3,915	-	-	(3,915)	-
General funds					
General Funds - all funds	56,414	116,857	(133,189)	3,915	43,997
Total Unrestricted funds	60,329	116,857	(133,189)	-	43,997

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Designated funds				
Bequia Heritage Foundation	3,915	-	-	3,915
General funds				
Reserves	41,944	38,892	(24,422)	56,414
Total Unrestricted funds	45,859	38,892	(24,422)	60,329

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

10. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Designated funds	3,915	-	-	(3,915)	-
General funds	56,414	116,857	(133,189)	3,915	43,997
	<u>60,329</u>	<u>116,857</u>	<u>(133,189)</u>	<u>-</u>	<u>43,997</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Designated funds	3,915	-	-	3,915
General funds	41,944	38,892	(24,422)	56,414
	<u>45,859</u>	<u>38,892</u>	<u>(24,422)</u>	<u>60,329</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,406	2,406
Current assets	41,591	41,591
Total	<u>43,997</u>	<u>43,997</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	3,591	3,591
Current assets	-	56,738	56,738
Total	-	60,329	60,329