

**The PCC of the Ecclesiastical Parish of  
Catford (Southend) & Downham**

Registered Charity No. 1142353

**Financial Statements & Trustees' Report**

For the year ended 31<sup>st</sup> December 2024

Contents

For the year ended 31st December 2024

---

Description	Page No.
Charity Information	1
Trustees’ Annual Report	2 – 13
Statement of Trustees’ Responsibilities	14
Independent Examiner’s Report	15
Statement of Financial Activities	16
Balance Sheet	17
Notes to the Financial Statements	18 – 29

## Charity Information

For the year ended 31st December 2024

---

### The Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

<b>Registered Charity No.:</b>	1142353
<b>Charity Year End:</b>	31 <sup>st</sup> December 2024
<b>Principal Office:</b>	The PCC of the Catford (Southend) & Downham Team Ministry 353 Bromley Road Catford London SE6 2RP
<b>PCC Secretary:</b>	Anne-Marie Organ

### The Charity Trustees – Parochial Church Council (PCC) Members

<b>Ministers and Secretary:</b>	Reverend Peter Organ	Team Rector & Vicar St John the Baptist (Chair)
	Reverend Stuart Leck	Team Vicar St Barnabas
	Reverend Nicholas Walsh	Team Vicar St Luke's and St Mark's
	The Revd Brown Olisa	Assistant Curate
	Anne-Marie Organ	Secretary to the PCC (Not a PCC Member)
<b>Lay members:</b>	Joan Cooke	(resigned 29 January 2025)
	Lloyd Page	(appointed 23 May 2021)
	Francesca Turner	Church Warden
	Julie Rochefort	Church Warden
	Sonia Jackson	Deanery Synod Representative (2023-26)
	Cynthia Harding	Deanery Synod Representative (2023-26)
	Amos Eka	(appointed 15 May 2022)
	Alice Ruhindi-Eka	Reader
	Norman Fleming	Church Warden
	Dave McKlow	Church Warden
	Felicia Asante	Deanery Synod Representative (2022-25)
	Lindsay Cooke	(appointed May 2024)
	Chinwe Egwuagu	Church Warden

## Trustees' Annual Report

For the year ended 31st December 2024

---

The Trustees present their annual report together with the financial statements for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024.

### 1.1 Aims and Purposes

The Parochial Church Council (PCC) of the Catford (Southend) and Downham Team Ministry is committed to working with the Rector and Team Vicars in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical in a challenging social and community environment.

#### Background

The Parish serves a large population of approximately 35,000 residents in a demographically diverse, vibrant, multi-cultural and multi-ethnic area. Housing in this area is largely composed of small, terraced housing and flats with a mixture of freehold and rented accommodation. There is a degree of social deprivation, overcrowding, social problems and unemployment. Phoenix Community Housing Association is the main social housing provider.

#### The Team Ministry

Situated in the south of the London Borough of Lewisham the Team Ministry serves the Parish of Catford (Southend) and Downham. There are four individual churches: St Barnabas, Downham, and St John the Baptist, Catford, and St Luke's Downham, and St Mark, North Downham. The Catford (Southend) and Downham Team Ministry is part of the Diocese of Southwark and the Archdeaconry of Lewisham and Greenwich.

#### The Parochial Church Council

When planning activities for the year the PCC and the District Church Councils (DCCs) of each individual church consider the Charity Commission's guidance on public benefit and in particular, the supplementary guidance to charities for the advancement of religion. Our aim is to enable ordinary people to live out their faith as part of our parish community through: ▪ Provision of resources and facilities for worship and prayer in a welcoming and inclusive environment, so that people may learn about the Gospel and develop their knowledge and trust in Jesus Christ. ▪ Provision of pastoral care for people living in the parish. ▪ Missionary and outreach work, thereby providing a vital contribution to social cohesiveness in a diverse community.

### 1.2 Policies and Objectives

#### Mission Action Plans (MAPs)

Overall aims are developed into objectives through the development by each church of a Mission Action Plan, and church members are actively involved in implementing this work as an expression of their Christian faith.

#### Financial Statements, Parish Property, Policies

The PCC is responsible for the production of the financial statements of the Parish and for the oversight of Parish properties. It is the main forum for developing and approving Parish policies.

#### Safeguarding Duty

We take our safeguarding responsibilities seriously and throughout the year have paid due regard to the Church of England's safeguarding policy and procedures. For the year 2024 the Trustees resolve that we have complied with our duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, the duty to have due regard to the House of Bishop's guidance on safeguarding children and adults who may be vulnerable, and responding to domestic abuse. Safeguarding Officers are in post for each of our four churches and DBS checks are undertaken in accordance with Church of England (CoE) guidance. The latest CoE policy document and manual 'A Safe Church' can be found on this website:

<https://southwark.anglican.org/safeguarding/diocesan-policies-procedures/>

The Diocesan Safeguarding Team can be contacted on: 020 7939 9476

## Trustees' Annual Report

For the year ended 31st December 2024

---

### 1.3 Financial Summary

During 2024 the Parish continued to develop both its worshipping and social life, supported by the generosity of the congregations across the four Churches and the support of the wider community.

In summary the financial position of the Parish as set out in the Annual Report and Accounts indicates that overall total funds fell by £69,977 (£904,941 – 2023/£834,964 – 2024). Of this £58,789 related to a fall in unrestricted funds and £11,188 to a fall in restricted funds.

Restricted funds relate to funds given or allocated for specific projects or services and income and expenditure should be equal over the time span of the project or service and thus for the financial health of the Parish the key indicator is the movement in unrestricted funds which relates to the day-to-day life of the Parish.

In respect of the reduction in unrestricted funds this was a managed decision to invest some of the historic reserves into services and building works, primarily across St Mark's and St Luke's.

Funding was provided by drawing down the Dalton Legacy which saw a net reduction of £47,444 over the course of the year. These services and projects are being closely managed and monitored, and alternative funding is being sought to enable them to continue in the longer-term.

Alongside the investment in projects and services, several exceptional payments were incurred in respect of the maintenance of the Church buildings and Halls across the four Churches. For example, works to the St John's Hall in preparation for leasing the Hall to Lewisham Foodbank, asbestos works and quinquennial inspections. Both St John's and St Luke's incurred increased governance costs in respect of lease negotiations for their two Halls, which in 2025 will see an increase in Hall rental income for both churches.

Congregational giving and legacies, charitable activities and income from investments held level at £239,806 (£237,371 – 2023).

Within the charitable activities of the Parish, overall Hall income increased from £72,295 in 2023 to £99,213 in 2024. Fee income also increased from £7,873 in 2023 to £9,873 in 2024.

The day-to-day expenditure of the Parish increased slightly from £292,044 in 2023 to £298,053 in 2024. The Parish was able to increase the Parish share contribution to the Diocese to £63,966 from £56,360 in 2023.

Whilst overall the Parish has net assets of unrestricted funds of £785,613, once the fixed asset of the clergy house is excluded (£580,000), this equates to £205,613 of "accessible" funds.

This is represented by £118,916 of unrestricted cash, £25,673 of debtors, the Dalton Legacy of £64,504, less creditors of £3,710.

In summary the financial position of the Parish is satisfactory, particularly given the financial climate that everyone is operating in.

Costs are being closely monitored and grant funding sought to ensure the financial stability of specific Projects.

The PCC will continue to monitor the financial health of each of the Churches within the Parish and will ensure that all risks are appropriately monitored and managed, alongside regular stewardship campaigns and the maximisation of other income sources.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements

#### St. Barnabas Church

##### **Mission and Vision, including Services to the Community**

2024 saw the Church continue to grow and it was good to welcome new members into the congregation.

Our worshipping life was maintained with our main services continuing alongside occasional offices and one-off events. We maintained our Bring and Share lunches after the main Sunday Mass, with a later service start time, linked to our Patronal and Harvest Festival.

A welcome area of growth was the re-launch of our Messy Saints workshops for children and their families which involved games, arts and crafts and pizza! In 2025 we are looking to introduce a monthly service focussing on our children and young people and their families.

We were able to hold our Summer and Christmas Fayres and a Quiz Night. As well as raising funds for the Church, they provided the opportunity to re-connect with many members of the local community.

Our Hall continues to be a resource for the Community and during the year we were able to facilitate a number of events for the "Bring me Sunshine" organisation, regular sessions for Brighter Horizons and the Magpie Dance Group and look forward to building on these links in 2025.

It was good to welcome the various uniformed organisations for Parade Services during the year and to continue to build our links.

Contact was also maintained with Downderry and Rangefield Primary Schools through school visits to the Church or assemblies and class visits at the schools and it was great to welcome the schools to the Church for their Carol Services.

Further afield the Church continued to support the local Whitefoot and Downham Food Project and other Charities including The Children's Society and the Bishops Lent Call.

##### **Occasional Offices (Baptisms, Weddings, Funerals)**

During 2024 six baptism services were held and it is always a joy to welcome families to the Church for these lintel moments in their lives. We also hosted the Team Confirmation Service. Five of our young people were admitted to Communion before Confirmation.

Four funerals were conducted this year, one of which was held in Church and it is a privilege to accompany individuals and families at a time of loss and to offer the opportunity to remember their loved ones and to celebrate their lives in the presence of God.

##### **Church Buildings**

The buildings have been maintained this year with the usual regular checks undertaken and various improvements being made.

As with any building approaching 100 years of age, there are always works required and in the medium-term the lighting system in the Church will need upgrading to meet current requirements. We were part of the Diocese Give to Go Green fundraising initiative and received over £3.6K of matched funding towards the overall cost of this Project.

The Hall benefited from the sanding of the floor towards the end of the previous year and there are still a large number of works required to ensure the Hall is maintained to a good standard and continues to meet the needs of the local community.

We enjoyed a good level of bookings in the Hall, and in 2025, with the appointment of a p/t Administrator we are looking to develop its use, particularly during weekdays.

The grounds have been maintained by Bill Compton and the Scouts and the rose garden at the front of the Church provides a place of quiet for people to enjoy.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. Barnabas Church

##### Our Finances

We met our pledge to the Diocese under the Parish Support Fund of £21,000 in full.

Overall, there was a net outflow of £9,000 of unrestricted funds mainly due to the payment of the Hall works in 2024 for £19,000. The Church saw an increase in its general running costs, due to increased utility costs and the cost of services. Congregational giving held up and as always, we are grateful for the generosity of the congregation and local community.

The Hall generated over £18,000 of income, despite the loss of the Pre-School towards the end of 2023. The number of occasional lets rose during the year and in 2025 we are looking to develop the Hall's use, particularly during the weekdays, alongside more regular lets.

The DCC continue to monitor the financial situation and ensure that we manage the finances prudently.

##### The Future

2024 has been a year of continuing to engage with the wider community and it has been good to see relationships grow, both with individuals but also with community groups within the Parish.

The environment in which we minister and serve is continuing to be challenging and St Barnabas is not immune to these challenges, both in terms of financial pressures but also resources to meet the needs of our local community.

As we look to move forward in 2025, we continue to remain focused on God and seek to be a light and reassuring presence within our community.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. John The Baptist Church

##### **Mission and Vision, including Services to the Community**

Our Mission Action Plan has continued to be reviewed over the course of the year.

We adopted 'Sharing and Serving in Christ's name' as our vision statement.

Our prayer chapel was made available to the community 7 days a week during the day, and includes a box for prayer requests which the Rector responds to.

Our Youth Group is beginning to grow, and has organised fund-raising activities towards improvements to the local environment.

Childrens' church continues to be run on the first 3 Sundays of the month.

Senior Social Club and First Friday Club continue to offer a space to meet for older members of the community.

Café Church has moved to the 2<sup>nd</sup> Saturday of the month and acts as a gateway service to introduce people to church.

Permission was obtained from the diocese to use the old parish office in the Rectory as a place for the youth group to meet and as a general meeting room.

Cynthia began her Reader training.

An additional carol service was held to showcase the talents of local musicians and collect toys for the Salvation Army to distribute.

##### **Occasional Offices (Baptisms, Weddings, Funerals)**

27 funerals, including 5 in church. Several were 'dress-down' funerals, designed for those who want a simple, but distinctly Christian funeral.

We have had 8 baptisms, all in the main 10.30 service, and 10 children's took their First Communion at Easter.

##### **Church Buildings**

All mandatory inspections were undertaken throughout 2024, including the architect's 5 yearly inspection of the church building ('Quinquennial') in February 2024, and the 5 yearly detailed electrical inspection of the church in October. Actions arising from these reports were added to our DCC risk register and tackled along with other identified issues and available funds, according to priority.

The following exceptional works were therefore undertaken during 2024:

##### **i) Church Building**

**'St John's Welcomes You'** banners (weather resistant) attached to custom made wooden frames were fixed outside either side of the main entrance door.

**Corona sculpture** - previously suspended above the nave was removed and stored.

**Boiler room door** – original door upgraded to comply with fire regulations and reinstated.

**Roof repairs** – several hundred slates were reattached or replaced on the 3 pitched roofs; a large 18 inch round hole above the original font was fully repaired.

**Hoppers** – re-secured where fixings had loosened (the back of most of our hoppers have become distorted by the heat of the sun over many years therefore still do not appear to be flush with the wall, however all have been closely inspected and declared safe by our builders).



## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

St. John The Baptist Church

#### Church Buildings (cont'd)

##### i) Church Building (cont'd)

**MART water** - reapplied as required.

**Lamps** above external doors, and timer replaced.

##### ii) Hall Building

**Steel lintels x2 inserted** - to canopy over front porch to correct a structural crack.

**Fire safety works** – compartmentation of understairs cupboard, fire alarm system replaced, worn intumescent seals around internal doors replaced.

**Leaking roof** – many dislodged slates on pitched roof refixed / replaced.

**Damp proofing** south facing wall – elimination of existing significant damp and future prevention.

##### iii) 'Air Raid Shelter'

**Fence around front replaced** – old trellis fence was rotting in places so replaced by 'feather edge' and extended to provide better security for users.

##### iv) Oil Shed

**Oil tank removed** – disused large tank cut up, removed and disposed of.

**LED lighting** – added inside shed.

**Guttering and water butt** added.

**External motion sensor light** added to improve lighting through that part of the grounds.

#### Our Finances

##### i) Funds.

● Unrestricted Balance at 01:01:2024	£75,913.29
● Unrestricted Balance at 31:12:2024	£43,313.50
● Restricted Balance at 01:01:2024	£15,765.47
● Restricted Balance at 31:12:2024	£14,673.25

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

St. John The Baptist Church

#### Our Finances (cont'd)

##### ii) Income Generation Activities.

Secured Hall Rental boosting our Income circa £40,000 / annum

Three church fund raising activities, brought in over £2,000

Curate House rental brings in £16,000

The Family of Colin Russel has gifted St Johns £500.00, allocated to our Organ Maintenance fund.

Our newly formed youth group hosted a "Chocolate Drinks" event raising £80.00 in the process.

Launch of the Parish giving scheme with majority of the DCC signed up and donating, thus far we have donations of £390.00, + £97.50 Gift Aided).

Claiming Gift Aided Donations from HMRC (Work in progress)

Some increase in our online Giving.

##### iii) Major Expenditures.

Major Reparations to the Fabric of the Buildings (£15,000)

Removal of Corona Sculpture/ Oil tank (£4,000 +)

Large Lawyers/ Surveyor fees from lease negotiations for Hall, rental to the Trussel Trust (Foodbank) (£10,500)

Increased are Parish share in line with Inflation, to £25,000

Cleared SJB Debt carried over from 2023 (£34,811)

The year (2024) has been a very expensive year for St Johns, although the expenses has placed the Church building, and Hall in a better condition.

Many of the expenditures has been to "Sure Up" the Church and Hall Building and in preparation for agreeing a lease agreement for the Foodbank leasing the hall.

In conclusion, 2024, has been an expensive year, as we have had to pay out large sums mainly for:

- Reparations/ Refurbishment of the Church / Hall Buildings
- Legal & Surveyor fees for Lease agreement for Hall Rental
- High Energy Bills, mostly Gas for the church
- Clearing church creditor carried over from 2023.

We are hopeful that now that most of the priority/Emergency items have been resolved, although there are still items outstanding, the financial situation should improve.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. John The Baptist Church

##### The Future

- i) Centenary of church building - July 2026 - planning of commemoration events has begun.
- ii) An application has been put in for a Curate to start from 2026
- iii) Improve access to church entrances - (add external slopes & automatic doors).
- iv) Replace wooden soffit boards and mend guttering to hall to fix significant leak.
- v) Replace church internal lighting system.
- vi) Repair parts of the flooring inside the church.
- vii) Repair / repaint the 6 large window frames in hall (thereafter 5 yearly)
- viii) Upgrade church sound system.
- ix) Replace external noticeboards.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. Luke's Downham Church

##### **Mission and Vision, including Services to the Community**

Our vision and Mission Action Plan was produced in September 2022. Our vision is for St Luke's to be a place of life for all who come to our church and to be a source of life for our local community.

L – Loving God and Others; I – Inviting; F – Following Jesus Together; E – Economy

Over the past year St Luke's has settled into a stable pattern with an ASA of around 20, though it can be difficult to anticipate who we see each Sunday due to working patterns of members. There has been significant improvement in the diversity and community feel of the church with a joyful buzz before and after the service, as well as an increase in involvement from the congregation. Despite being a small congregation St Luke's is very active in the community, running or supporting the following projects:

##### **i) The Front Room Club:**

A community café open on Monday, Tuesday and Friday acting as a safe and supportive place for people who are lonely or struggling with their mental/physical health. The Front Room acts as a hub for other services which include a Parish Nurse providing health and wellbeing advice and intervention; sewing classes; seated exercise; a physiotherapist run pain clinic; digital skills support; jumble sales; food and drink; games, activities and social interaction. Our Middy Prayer service at the Front Room on Fridays is attended by between 6 and 18 people, many of whom don't come on Sundays.

##### **ii) Children, Youth and Families Work:**

Thanks to generous grant making bodies supporting us, we have a team of Children, Youth and Family Workers who run a number of activities including Busy Bees Toddler Group; Forest Church; Messy Church at St Mark's; Youth Café; detached youth work in partnership with XLP; and other one off events.

##### **iii) Christmas and Easter:**

Christmas services were the most well attended since at least 2017 with a wonderful community feel and lots of new people getting involved, including in decorating the church. Feedback from both Christmas and Easter services was that there was a profound sense of meaning, joy and hope.

##### **Occasional Offices (Baptisms, Weddings, Funerals)**

In 2024 St Luke's baptised 5 children and 3 adults.

4 funerals took place in the church and our clergy conducted 7 funerals at the crematorium/cemetery. Clergy also conducted a small service at Constable and Toop Funeral Directors, at the request of a local family.

We had no weddings.

##### **Church Buildings**

All mandatory inspections were undertaken throughout 2024, including the architect's 5 yearly inspection of the church building ('Quinquennial') in February 2024, and the 5 yearly detailed electrical inspection of the church in October. Actions arising from these reports were added to our DCC risk register and tackled along with other identified issues and available funds, according to priority.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. Luke's Downham Church

##### Our Finances

##### i) Funds

● Unrestricted Balance at 01:01:2024	£12,675.95 (incl. Building Fund: £5,117.69)
● Unrestricted Balance at 31:12:2024	£-2,152.32 (Unrestricted Building Fund: £0)
● Restricted Balance at 01:01:2024	£33,795.89
● Restricted Balance at 31:12:2024	£18,083.88

2024 was difficult financial year for St Luke's finances due to the ongoing cost of living/energy crises and shortage of grant funding. Due to significant expenditure on the building, long-term staff sickness (which required paying both sick pay and staff cover), and delays in receiving rental income from the Nursery, we ended the year with a negative unrestricted balance of. This will be rectified in 2025 when we receive the back rent from the hall and with improved financial controls and processes.

##### ii) Income

2024 shows a shift in congregational giving with regular Gift Aid giving staying stable but a reduction in non-gift aid regular giving, which was offset by an increase in collections especially through the card reader. Overall voluntary giving remained stable. Grants remain the most significant income stream, funding most of our projects. This includes the continuation of existing grants from Lewisham Main Grant, COOP Local Community Fund, The Sir Richard Whittington Charity, and The National Lottery Community Fund. New grants were received from the Diocese of Southwark to support Children and Youth Work.

##### iii) Expenditure

Salaries represent the most significant expense representing 71% of our expenditure, with Utilities and General running costs being the next largest costs. We also spent a significant amount of money on professional fees related to the planned building development (bringing the Unrestricted Building fund to a 0 balance) and fees for advice relating the renewal of the hall lease.

2024 once again ran to a deficit budget with expenditure higher than income, however this was partially due to the way grant funding works. The 2025 budget has been prepared and has highlighted a deficit balance which we are seeking to address through a programme of cost reduction, staffing review and grant applications. A working group will meet in April/May 2025 to review cutting spending if income has not increased.

##### The Future

2025 is the year our MAP is due for renewal; therefore we will be undertaking a process of review and discussion around our vision and goals. At the start of the year our goals are:

- i) Address overspend and rebuild financial reserves.
- ii) For St Luke's to be known in Downham as a place where people are welcomed and supported.
- iii) To grow our congregations in number, diversity and depth (not just Sunday AM church but FXs, Midweek service(s))
- iv) To establish the St Luke's Community Project with a long-term funding strategy (including social enterprise element)
- v) To advance our building development project with the aim of transforming St Luke's into a warm, versatile and welcoming space.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. Mark's Downham Church

##### **Mission and Vision, including Services to the Community**

Since the COVID pandemic of 2020-1, St Mark's has changed a great deal, and we have spent a lot of time thinking and discussing our future, especially how to best share the Good News of Jesus and serve our community, as well as how to pay the bills and fulfil our institutional responsibilities. After much prayer, reflection and attempts to reverse the decline in attendance and volunteering – we reached the difficult decision to bring the 10am service to an end and focus energy on other areas of ministry and mission. In September 2024 permission was sought from the Bishop of Southwark to suspend Sunday services, with Sunday 22nd December as the final service.

St Mark's continues to be open to the community and providing informal and experimental services including our new Mental Health and Wellbeing prayer and Bible Study, which started in August with an average attendance of 8-14.

Messy Church fluctuated a great deal over 2024 due to staffing/organisational pressures and many of our regular children reaching secondary school age but still averages around 15 children and 10 adults.

During the week we run Welcome Club on Wednesday, Thursday and Sunday which provides a warm space with activities, support and a hot meal. On Thursday we have started a Mental Health and Recovery Discussion group which is going well. One of our staff has also undertaken training to become an Independent Domestic Violence Advocate and is exploring projects to support women experiencing DV.

Youth Café, which runs afterschool on Fridays at St Mark's and aims to give the young people another place to go and have fun, find support and make friends, continues to go well, settling into an average of 10 young people.

Jumble sales continue to be very popular – helping members of the community to get bargains, bringing people into the church buildings, and raising much needed funds.

##### **Occasional Offices (Baptisms, Weddings, Funerals)**

In 2024 there were no baptisms, weddings or funerals at St Mark's. Crematorium/cemetery funerals and burial of ashes already accounted for in St Luke's report.

##### **Church Buildings**

The buildings are really showing their age with a great deal of time and money having to be spent on repairs, redecoration, and maintenance. Lucie and the team have done a wonderful job of improving the appearance but more work needs doing, including to the fence.

The grounds are also developing as our gardener and the children who attend Muddy Fingers gardening club are clearing the ground and have been developing the sensory garden.

## Trustees' Annual Report (cont'd)

For the year ended 31st December 2024

---

### 1.4 Public Benefit Achievements (cont'd)

#### St. Mark's Downham Church

##### Our Finances

##### i) Funds

● Unrestricted Balance at 01:01:2024	£56,490.52 (Hall: £7,118.03)
● Unrestricted Balance at 31:12:2024	£24,193.81 (Hall: £12,935.01)
● Restricted Balance at 01:01:2024	£6,154.46
● Restricted Balance at 31:12:2024	£9,460.92
● Dalton Legacy Valuation at 31.12.2024	£64,504.26

2024 saw another year of reduced giving for St Mark's, whilst grant funding and hall hire income stayed roughly the same as 2023. This year also saw another increase in expenditure due to salaries, the impact of the cost-of-living crisis, increased community activity and maintenance/repairs; as well as a commitment by the DCC to use the legacy balance for mission and ministry. The shortfall between income and expenditure was covered by a sale of £50,000 worth of shares from the Dalton Legacy.

Priorities for 2024 include increasing congregational giving and other forms of income, as well as significant investment in the building and community work.

##### The Future

Our goals for the future are:

- i) Explore the future provision of worship services for St Mark's
- ii) Address financial sustainability for the mission and ministry of St Mark's
- iii) Develop the Community Work at St Mark's
- iv) Undertake renovation and maintenance work on the site; including consideration for redevelopment of site.

## Statement of Trustees' Responsibilities

For the year ended 31st December 2024

---


### Statement of Trustees' Responsibilities

The Trustees are required by the Charities Act 2011 to prepare accounts each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its financial activities for that period. In preparing those accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Statement of Recommended Practice, 'Accounting by Charities' with applicable accounting standards;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30<sup>th</sup> April 2025 and signed on its behalf by:

  
Reverend Peter Organ  
Chair of the PCC and Trustees

  
Dave McKlow  
Trustee



## **Independent Examiner's Report**

For the year ended 31st December 2024

---

### **Independent examiner's report to The Parochial Church Council of The Ecclesiastical Parish of Catford (Southend) & Downham (Charity no 1142353).**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31<sup>st</sup> December 2024 and which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the accounts.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

### **Independent examiner's statement**

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
  - the accounting records were not kept in accordance with section 130 of the Charities Act; or
  - the accounts did not accord with the accounting records; or
  - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Chaweevan Williams FCCA**  
Verdant Accountants Limited  
Chartered Certified Accountants  
20-22 Wenlock Road,  
London N1 7GU

**Date:** 9<sup>th</sup> May 2025

# Statement of Financial Activities

For the year ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and legacies	2a	109,395	166,725	<b>276,120</b>	223,472
Charitable activities	2b	108,591	11,481	<b>120,072</b>	138,479
Other trading activities	2c	1,892	6,912	<b>8,804</b>	2,701
Income from investments	2d	19,928	-	<b>19,928</b>	20,389
<b>Total income</b>		<b>239,806</b>	<b>185,118</b>	<b>424,924</b>	385,041
<b>Expenditure on:</b>					
Raising funds	3a	113	702	<b>815</b>	538
Charitable activities	3b	298,053	198,589	<b>496,642</b>	444,617
<b>Total expenditure</b>		<b>298,166</b>	<b>199,291</b>	<b>497,457</b>	445,155
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(58,360)</b>	<b>(14,173)</b>	<b>(72,533)</b>	(60,114)
Net gains/(losses) on investment assets	13	2,556	-	2,556	11,934
<b>Net income/(expenditure) before transfers</b>		<b>(55,804)</b>	<b>(14,173)</b>	<b>(69,977)</b>	(48,180)
Transfers between funds	14	(2,985)	2,985	-	-
<b>Net income/(expenditure) before other recognised gains &amp; losses</b>		<b>(58,789)</b>	<b>(11,188)</b>	<b>(69,977)</b>	(48,180)
		-	-	-	-
Increase/(decrease) in Property Valuation		-	-	-	27,000
<b>Net movements in funds</b>		<b>(58,789)</b>	<b>(11,188)</b>	<b>(69,977)</b>	(21,180)
Prior year adjustment		5,343	(5,343)	-	-
Total funds brought forward at 01 Jan. 2024		839,059	65,882	904,941	926,121
<b>Total funds carried forward at 31 Dec. 2024</b>		<b>785,613</b>	<b>49,351</b>	<b>834,964</b>	904,941


The PCC of The Catford (Southend) & Downham Team Ministry

# Balance Sheet

As at 31<sup>st</sup> December 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	8	580,230	580,773
Investment property	9	64,504	111,948
<b>Total fixed assets</b>		<b>644,734</b>	<b>692,721</b>
<b>Current Assets</b>			
Debtors	10	25,673	11,459
Cash at bank and in hand		168,267	247,471
<b>Total Current Assets</b>		<b>193,940</b>	<b>258,930</b>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	11	(3,710)	(46,711)
<b>Net current assets</b>		<b>190,230</b>	<b>212,219</b>
<b>Total Assets less Current Liabilities</b>		<b>834,964</b>	<b>904,940</b>
<b>Funds</b>			
Unrestricted funds	15	785,613	844,402
Restricted funds	15	49,351	60,539
<b>Total funds</b>		<b>834,964</b>	<b>904,941</b>

Approved by the Parochial Church Council on 30<sup>th</sup> April 2025 and signed on its behalf by:

  
 Reverend Peter Organ  
 Chair of the PCC and Trustees

  
 Dave McKlow  
 Trustee

The accompanying notes on pages 18 to 29 form a part of these financial statements.

## Notes to the Financial Statements

For the year ended 31st December 2024

---

### 1 Accounting policies

#### 1a Basis of preparation of the financial statements

The financial statements have been prepared under the Historical Cost Convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) AND Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of Catford (Southend) & Downham constitutes a public benefit entity as defined by FRS 102.

#### 1b Fund accounting

Funds held by the PCC are:

*General funds* – General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

*Designated funds* - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

*Restricted funds* - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1c Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date in which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

---

### 1 Accounting policies (cont'd)

#### 1d Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

#### 1e Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	Capitalised at cost plus revaluation gains (No depreciation)
Equipment	20% straight-line

#### 1f Investment

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

#### 1g Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

---

### 1 Accounting policies (cont'd)

#### 1h Debtors

Trade and other debtors are recognised at the settlement amount after and trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 1i Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1j Liabilities and provision

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### 1k Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

# Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

<b>2 Income</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2a Donations and legacies</b>				
Collections	21,144	-	<b>21,144</b>	84,979
Donations	5,041	4,497	<b>9,538</b>	6,778
Planned Giving (Gift Aid)	56,030	-	<b>56,030</b>	-
Planned Giving (Non Gift Aid)	4,858	-	<b>4,858</b>	-
Gift aid tax	10,060	-	<b>10,060</b>	-
Legacies	6,650	-	<b>6,650</b>	180
Grants received	5,065	160,256	<b>165,321</b>	120,103
Similar incoming resources	547	1,972	<b>2,519</b>	11,433
	<b>109,395</b>	<b>166,725</b>	<b>276,120</b>	223,472
<b>2b Income from charitable activities</b>				
Hall rent received	99,213	500	<b>99,713</b>	72,295
Parochial fees	-	9,873	<b>9,873</b>	7,873
Magazine sales & other trading activity	6,560	1,108	<b>7,668</b>	11,574
Sundry Income	2,818	-	<b>2,818</b>	46,737
	<b>108,591</b>	<b>11,481</b>	<b>120,072</b>	138,479
<b>2c Income from other trading activities</b>				
Appeals and events	1,892	6,912	<b>8,804</b>	2,701
	<b>1,892</b>	<b>6,912</b>	<b>8,804</b>	2,701
<b>2d Income from investments</b>				
Gain on investment securities & Interest received	19,928	-	<b>19,928</b>	20,389
	<b>19,928</b>	-	<b>19,928</b>	20,389
<b>Total Income</b>	<b>239,806</b>	<b>185,118</b>	<b>424,924</b>	385,041

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

<b>3 Expenditure</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3a Raising funds</b>				
Weekly envelopes and Appeal & Events	113	702	815	538
	<b>113</b>	<b>702</b>	<b>815</b>	<b>538</b>
<b>3b Charitable activities</b>				
<b>Direct costs</b>				
Church / Hall insurance	18,416	-	18,416	18,831
Children and youth work	399	1,928	2,327	2,930
Church / Hall maintenance	8,176	13,562	21,738	15,754
Utility bills	32,710	5,019	37,729	44,036
Service expenses	3,541	-	3,541	4,997
Clergy expenses & house insurance etc	3,565	-	3,565	5,998
Church / Hall major repairs	25,858	-	25,858	50,643
Parish share to Diocese	63,966	-	63,966	56,360
Parochial fees	-	9,097	9,097	10,081
Church / Hall running costs	11,940	37,645	49,585	60,151
Secretarial, legal and bank charges	6,129	150	6,279	8,657
Mission and evangelism	7,480	-	7,480	3,256
Church / Hall exceptional payments	30,545	8,500	39,045	20,722
	<b>212,725</b>	<b>75,901</b>	<b>288,626</b>	<b>302,416</b>
<b>Support costs</b>				
Staff costs	83,165	122,688	205,853	140,159
Depreciation	543	-	543	543
	<b>83,708</b>	<b>122,688</b>	<b>206,396</b>	<b>140,702</b>
<b>Governance costs</b>				
Independent examiner & accounting fees	1,620	-	1,620	1,500
	<b>1,620</b>	<b>-</b>	<b>1,620</b>	<b>1,500</b>
<b>Total charitable activities</b>	<b>298,053</b>	<b>198,589</b>	<b>496,642</b>	<b>444,618</b>
<b>Total Expenditure</b>	<b>298,166</b>	<b>199,291</b>	<b>497,457</b>	<b>445,156</b>



## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

### 4 Analysis of resources expended by expenditure type

	Staff Costs 2024 £	Depreciation 2024 £	Other Costs 2024 £	Total 2024 £	Total 2023 £
Cost of fundraising	-	-	815	815	538
<b>Cost of generating funds</b>	<b>-</b>	<b>-</b>	<b>815</b>	<b>815</b>	<b>538</b>
Direct costs	205,853	543	288,626	495,022	443,118
Expenditure on governance	-	-	1,620	1,620	1,500
<b>Total expenditure</b>	<b>205,853</b>	<b>543</b>	<b>291,061</b>	<b>497,457</b>	<b>445,156</b>

### 5 Turnover

All turnover arose within the United Kingdom.

### 6 Net incoming resources/(resources expended)

This is stated after charging.

	Total 2024 £	Total 2023 £
Depreciation of tangible fixed assets:		
Owned by the Charity	<b>543</b>	543

During the year one Trustee received £5,964.22 for their employment as an Administrator at one of the Team churches. These payments were on normal commercial terms for the work undertaken (2023: £5,873.44).

During the year, no Trustees received any remuneration (2023: £Nil).

During the year, no Trustees received any benefits-in-kind (2023: £Nil)

Vicar of St Luke's & St Marks and PCC Trustee received £1,314 clergy expenses in 2024 (2023: 2,979)

Vicar of St Barnabas and PCC Trustee received £946 clergy expenses in 2024 (2023: £620).

One PCC Trustee of St John's received £805 clergy expenses in 2024 (2023: £523).

### 7 Examiner's remuneration

The Independent Examiner's remuneration amounts to £1,620 (2023: £1,500).

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

### 8 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2024	580,000	27,330	607,330
Addition	-	-	-
Revaluations	-	-	-
At 31 December 2024	580,000	27,330	607,330
<b>Depreciation</b>			
At 1 January 2024	-	26,557	26,557
Charge for the year	-	543	543
On disposals	-	-	-
At 31 December 2024	-	27,100	27,100
<b>Net book value</b>			
At 31 December 2024	580,000	230	580,230
At 1 January 2024	580,000	773	580,773

### 9 Fixed Asset Investments

	Listed Securities £
<b>Market Value</b>	
At 1 January 2024	111,948
Disposals	(50,000)
Additions	-
Revaluation/(impairment)	2,556
At 31 December 2024	64,504
<b>Market Value Comparative</b>	
At 31 December 2024	64,504
At 1 January 2024	111,948

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

<b>10 Debtors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	25,673	11,459
	<b>25,673</b>	<b>11,459</b>

<b>11 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	-	(34,811)
Trade creditors	(476)	(289)
Other creditors	(3,234)	(4,348)
Net wages	-	(7,263)
	<b>(3,710)</b>	<b>(46,711)</b>

<b>12 Creditors: amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	-	-
	<b>-</b>	<b>-</b>

<b>13 Net gains/(losses) on investments</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gain on investment securities	2,556	-	2,556	-
Revaluation gain/(loss)	-	-	-	11,934
	<b>2,556</b>	<b>-</b>	<b>2,556</b>	<b>11,934</b>

# Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

## 14 Statement of funds

		Balance b/fwd 1 Jan 2024	Income	Expenditure	Transfers	Gains / (Losses)	Balance c/fwd 31 Dec 2024
		£	£	£	£	£	£
<b>Unrestricted funds</b>							
Designated funds	i	44,907	-	-	-	-	<b>44,907</b>
General funds	ii	799,495	239,806	(298,166)	(2,985)	2,556	<b>740,706</b>
		-					-
		<b>844,402</b>	<b>239,806</b>	<b>(298,166)</b>	<b>(2,985)</b>	<b>2,556</b>	<b>785,613</b>
		Balance b/fwd 1 Jan 2024	Income	Expenditure	Transfers	Gains / (Losses)	Balance c/fwd 31 Dec 2024
		£	£	£	£	£	£
<b>Restricted funds</b>							
Front room	c	28,562	113,631	(117,828)	(6,937)	-	<b>17,428</b>
Parish nursing	d	4,812	-	(7,139)	6,937	-	<b>4,610</b>
St John's senior social club	e	11,026	-	(814)	(300)	-	<b>9,912</b>
Tea @ 2	f	533	-	(195)	-	-	<b>338</b>
Children & family grant	g	1,432	28,120	(34,076)	3,285	-	<b>(1,239)</b>
St Johns Youth	k	2,131	80	-	-	-	<b>2,211</b>
Charities	o	82	-	-	-	-	<b>82</b>
Organ fundraising	q	1,060	-	-	-	-	<b>1,060</b>
Music patron	r	1,417	1,033	(1,685)	-	-	<b>765</b>
Third party charities	s	-	702	(702)	-	-	<b>-</b>
Walsingham	u	50	-	-	-	-	<b>50</b>
Diocese fee	w	(48)	9,873	(9,097)	-	-	<b>728</b>
Children, Youth and Families	h	2,824	755	(3,305)	(274)	-	<b>-</b>
Welcome club	i	2,632	5,723	(8,789)	-	-	<b>(434)</b>
Gardening project	j	26	-	(300)	274	-	<b>-</b>
Kitchen refurb donation	z	1,000	-	(1,000)	-	-	<b>-</b>
Little Lanterns	m	-	10,888	(3,784)	-	-	<b>7,104</b>
Building Project Grants	n	3,000	5,000	(7,000)	-	-	<b>1,000</b>
Colin Russell (Organ Maint)	a	-	500	-	-	-	<b>500</b>
St John Bal Premium Acc	b	-	1,152	-	-	-	<b>1,152</b>
Woman Project	p	-	5,388	(3,077)	-	-	<b>2,311</b>
Woolwich Misson grant	x	-	500	(500)	-	-	<b>-</b>
Give to Go Green	y	-	1,773	-	-	-	<b>1,773</b>
		-					-
		<b>60,539</b>	<b>185,118</b>	<b>(199,291)</b>	<b>2,985</b>	<b>-</b>	<b>49,351</b>
<b>Total Funds</b>		<b>904,941</b>	<b>424,924</b>	<b>(497,457)</b>	<b>-</b>	<b>2,556</b>	<b>834,964</b>

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

---

### 14 Statement of funds (cont'd)

#### Description of Funds:

##### Unrestricted funds

- a Designated Funds – Considered general funds available to the trustees which has been designated to specific projects.
- b General Funds – Free monies held across the main Church account, number 2 account, Hall account and Deposit account.

##### Restricted funds

- c *Front Room Project (St Luke's)* - Grant funds and donations used to provide a community drop in centre at St. Luke's. The funds pay for a project worker and subsidise refreshments and social activities for those attending.
- d *Parish Nursing (St Luke's)* - A grant funded Project which provides for a trained nurse to offer an advice service across the Parish.
- e *St John's Senior Social Club (St John's)* - Fund for use by the St John's Senior Social Club.
- f *Tea @ 2/Messy Saints* – Funds provided by the Woolwich Area Mission Grant for social activities and childrens' ministry. (Redesignated in 2024).
- g *Children and Family Grant (St Luke's)* - Grant funded project to provide a children and family worker for the church, with the aim of leading and enhancing the church's impact on child and family mission.
- h *Children, Youth and Families* - Monies received from cake and item sales towards youth work
- i *Welcome Club (St Mark's)* - Funding to run a community drop-in and lunch (covers salary of Project Assistant, food and contribution towards hall running costs)
- j *Gardening Project (St Mark's)* - Funds received towards Muddy Fingers Gardening Club
- k *St Johns Youth Fund reallocated by DCC.*
- m *Little Lantern is a playgroup for children and parents/carers 0-5, funding for staffing and food*
- n *Building Project Grants*
- o *Charities (St John's)* - Funds raised across the parish to be paid away to charity.
- p *Women's Project (St Mark's)- The women's project gives the space, tools and care to women who are fleeing domestic abuse or at risk of domestic abuse'.*
- q *Organ fundraising (St John's)* - Donation to fund an organ or music scholar at St John's.
- r *Music Patron's Fund (St John's)* - Funds donated for musical and choral purposes at St John's.
- s *Third party Charities* - Money not yet paid.
- u *Walsingham (St John's)* - Grants and donations to assist in funding the youth pilgrimage to Walsingham.
- v *Fairtrade Foundation (St Mark's)* - Charity promoting trade justice and fairly traded products.
- w *Diocese Fee* - Balance of fees due to Diocese.
- x *Woolwich Mission Grant* – Grant provided to St Barnabas to replace external notice boards.
- y *Give to Go Green* – Funds raised to replace the lighting system at St Barnabas. To be matched funded by the Church of England.
- z *Kitchen Refurbishment (St Luke's)* - Funds held for the future refurbishment of the church kitchen.

**Note:** In addition to the list of restricted funds on page 25 there is a £500 deposit held by St Barnabas in respect of a regular Hall user.

## Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

### 15 Summary of Funds

	Balance b/fwd 1 Jan 2024 £	Income £	Expenditure £	Transfer £	Gains/ (Losses) £	Balance c/fwd 31 Dec 2024 £
Designated funds	44,907	-	-	-	-	44,907
General funds	799,495	239,806	(298,166)	(2,985)	2,556	740,706
	<b>844,402</b>	239,806	(298,166)	(2,985)	2,556	<b>785,613</b>
Restricted funds	60,539	185,118	(199,291)	2,985	-	49,351
<b>Total funds</b>	<b>904,941</b>	<b>424,924</b>	<b>(497,457)</b>	<b>-</b>	<b>2,556</b>	<b>834,964</b>

### 16 Analysis of net assets between funds 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Gains / (Losses) £	Total Funds 2023 £
Tangible fixed assets	580,773	-	-	580,774
Fixed asset investments	111,948	-	-	111,948
Current assets	198,391	60,539	-	258,930
Creditors due within one year	(46,711)	-	-	(46,711)
Creditors due in more than one year	-	-	-	-
	<b>844,401</b>	60,539	-	<b>904,941</b>

# Notes to the Financial Statements (cont'd)

For the year ended 31st December 2024

## 17 Comparative statement of financial activities – 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and legacies	2a	111,019	112,453	<b>223,472</b>	180,840
Charitable activities	2b	105,963	35,218	<b>141,181</b>	162,784
Other trading activities	2c	-	-	-	-
Income from investments	2d	20,389	-	<b>20,389</b>	18,897
<b>Total income</b>		<b>237,371</b>	<b>147,671</b>	<b>385,042</b>	362,521
<b>Expenditure on:</b>					
Raising funds	3a	-	538	<b>538</b>	7,734
Charitable activities	3b	292,044	152,574	<b>444,618</b>	340,139
<b>Total expenditure</b>		<b>292,044</b>	<b>153,112</b>	<b>445,156</b>	347,873
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(54,673)</b>	<b>(5,441)</b>	<b>(60,114)</b>	14,648
Net gains/(losses) on investment assets	13	11,934	-	<b>11,934</b>	(19,915)
<b>Net income/(expenditure) before transfers</b>		<b>(42,739)</b>	<b>(5,441)</b>	<b>(48,180)</b>	(5,267)
Transfers between funds	16	-	-	-	-
<b>Net income/(expenditure) before other recognised gains &amp; losses</b>		<b>(42,739)</b>	<b>(5,441)</b>	<b>(48,180)</b>	(5,267)
Prior year adjustment		-	-	-	(819)
Increase/(decrease) in Property Valuation		27,000	-	<b>27,000</b>	10,000
<b>Net movements in funds</b>		<b>(15,739)</b>	<b>(5,441)</b>	<b>(21,180)</b>	3,914
Total funds brought forward at 01 Jan. 2023		854,798	71,323	<b>926,121</b>	922,207
Total funds carried forward at 31 Dec. 2023		<b>839,059</b>	<b>65,882</b>	<b>904,941</b>	926,121