

**PAROCHIAL CHURCH COUNCIL
OF THE CATFORD (SOUTHEND)
& DOWNHAM TEAM MINISTRY**

Registered charity number 1142353

**INDEPENDENTLY EXAMINED
FINANCIAL STATEMENTS AND TRUSTEES' REPORT
for the year ended
31 December 2022**

*BizNav, Chartered Accountants
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Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
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Year Ended 31 December 2022

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Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

CHARITY INFORMATION

Year Ended 31 December 2022

The Charity Trustees – Parochial Church Council (PCC) Members

Ministers and Secretary	Reverend Peter Organ	Team Rector and Chairperson of the PCC (Appointed 08 Nov 2021)
	Reverend Stuart Leck	Team Vicar St Barnabas and Deputy Chairperson of the PCC
	Reverend Nicholas Walsh	Team Vicar St Luke's and St Mark's
	Reverend Christopher Rogers	Assistant Curate at St John's (Resigned May 2021)
	Julie Rochefort	Secretary to the PCC (And Lay member to St. John's)
St. John's Church Members	Sonia Jackson	Church Warden and Deanery Synod Representative (2020-23)
	David Smith	Treasurer
	Susan Coombes	Deanery Synod Representative (2020-23)
	Sandy Mawford	Deanery Synod Representative (2020-23) and Church Warden
	Julie Rochefort	Lay Member
St. Mark's Church Members	Janet Hurst	Deanery Synod Representative (2020-23) and Church Warden
	Chinwe Egwuagu	Church Warden
	Carolyn Nield	Lay Member (Resigned July 2021)
	Patrick Nield	Treasurer (Resigned July 2021)
St. Luke's Church Members	Irene Gibbs	Church Warden (Resigned May 2021)
	Cheryl Fleming	Lay Member
	Norman Fleming	Church Warden
	Dave McKLOW	Church Warden (Appointed 23 May 2021)
St. Barnabas Church Members	Don McLaren	Church Warden (Appointed 23 May 2021)
	Lindsay Cooke	Lay member (stopped being a Deanery Synod representative in 2020)
	Joan Cooke	Southwark Pastoral Auxiliary
	Lloyd PAGE	Lay Member

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

CHARITY INFORMATION

Year Ended 31 December 2022

Details For Correspondence

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

Principal office: 353 Bromley Road, Catford, London SE6 2RP

Registered Charity No.: 1142353

PCC Secretary: Julie Rochefort

Advisers

BizNav, Chartered Accountants

36 Scotts Road

Bromley

Kent

BR1 3QD

Shahzad@biznavca.co.uk

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
REPORT OF THE TRUSTEES
Year Ended 31 December 2022

The Trustees present their annual report together with the financial statements for the period 1 January 2022 to 31 December 2022

1.1 Aims and Purposes

The Parochial Church Council (PCC) of the Catford (Southend) and Downham Team Ministry is committed to working with the Rector and Team Vicars in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical in a challenging social and community environment.

Background

The Parish serves a large population of approximately 35,000 residents in a demographically diverse, vibrant, multi-cultural and multi-ethnic area. Housing in this area is largely composed of small, terraced housing and flats with a mixture of freehold and rented accommodation. There is a degree of social deprivation, overcrowding, social problems and unemployment. Phoenix Community Housing Association is the main social housing provider.

The Team Ministry

Situated in the south of the London Borough of Lewisham the Team Ministry serves the four individual church parishes of St Barnabas Downham, St John the Baptist Catford, St Luke's Downham, and St Mark's North Downham. It is part of the Diocese of Southwark and the Archdeanery of Lewisham and Greenwich.

The Parochial Church Council

When planning activities for the year the PCC and the District Church Councils (DCCs) of each individual church consider the Charity Commission's guidance on public benefit and in particular, the supplementary guidance to charities for the advancement of religion. Our aim is to enable ordinary people to live out their faith as part of our parish community through:

- Provision of resources and facilities for worship and prayer in a welcoming and inclusive environment, so that people may learn about the Gospel and develop their knowledge and trust in Jesus Christ.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, thereby providing a vital contribution to social cohesiveness in a diverse community.

1.2 Policies and Objectives

Mission Action Plans (MAPs)

Overall aims are developed into objectives through the development by each church of a Mission Action Plan, and church members are actively involved in implementing this work as an expression of their Christian faith.

Financial Statements, Parish Property, Policies

The PCC is responsible for the production of the financial statements of the Parish and for the oversight of Parish properties. It is the main forum for developing and approving Parish policies.

Safeguarding Duty

We take our safeguarding responsibilities seriously and throughout the year have paid due regard to the Church of England's safeguarding policy and procedures.

For the year 2022 the Trustees resolve that we have complied with our duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, the duty to have due regard to the House of Bishop's guidance on safeguarding children and adults who may be vulnerable, and responding to domestic abuse.

Safeguarding Officers are in post for each of our four churches and DBS checks are undertaken in accordance with Church of England (CoE) guidance.

The latest CoE policy document and manual 'A Safe Church' can be found on this website:

<https://southwark.anglican.org/safeguarding/diocesan-policies-procedures/>

The Diocesan Safeguarding Team can be contacted on: 020 7939 9476

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
REPORT OF THE TRUSTEES
Year Ended 31 December 2022

1.3 Public Benefit Achievements

Services to the Community by the Team Churches

During 2022 our Team churches were reopening and gradually re-establishing normal working life after the restrictions during the previous two years of the SARS-CoV-2 respiratory virus pandemic

St Barnabas Church

Mission and Vision, including Services to the Community

2022 saw the Church gradually re-opening after two years of restrictions and challenges and it was good to welcome people back through the doors again.

Our worshipping life was gradually re-established with our main services continuing alongside occasional offices and one-off events. A highlight was a "Songs of Praise" service held in July on our Dedication Sunday which was very successful and will be repeated in future years

Another joy this year was the ability to hold our Summer and Christmas Fayres and, as well as raising funds for the Church, they provided the opportunity to re-connect with many members of the local community.

Our Hall continues to be a resource for the community and we completed the roof repairs at the end of 2021 which ensured that the Hall remained fit for purpose, although there are still substantial repairs required.

It was good to welcome the various uniformed organisations for Parade Services during the year and to continue to build our links. Links were maintained with the Pre-School that meets in the Hall during term-time.

Contact was also maintained with Downderry and Rangefield Primary Schools through school visits to the Church or assemblies and class visits at the schools.

Further afield the Church continued to support the local Whitefoot and Downham Food Project and other Charities including The Children's Society, Bishops Lent Call and Leprosy Mission.

Occasional Offices (Baptisms, Weddings, Funerals)

During 2022 two weddings were held at St Barnabas as well as three baptisms and it is always a joy to welcome families to the Church for these lintel moments in their lives. Father Stuart also officiated at twelve funerals this year, five of which were held in Church and it is a privilege to accompany individuals and families at a time of loss and to offer the opportunity to remember their loved ones and to celebrate their lives in the presence of God.

Church Buildings

The buildings have been maintained this year with the usual regular checks undertaken and various improvements being made.

In respect of the Church we purchased a new accessible ramp which has improved the access arrangements for all.

The Hall benefited from the roof repairs that were completed at the end of 2021 and other minor improvements. As highlighted above, there are still significant repairs required and these need to be a focus for 2023.

The grounds have been maintained by Bill Compton and the Scouts and the rose garden at the front of the Church provides a place of quiet for people to enjoy.

Our Finances

2022 has been a satisfactory year financially and as ever, I am grateful for the generosity of the congregation.

Full details are contained in the financial reports but in summary, the Church had a net outflow of £11,742, which after adjusting for the payment of the Hall repairs of £30,360 is an inflow for the year of £18,618.

Within this was exceptional income of £2,500 from a refund of historic overpaid insurance premiums and the sale of the old lead from the Church Hall following the repairs.

Overall income and expenditure was similar to 2021 with the exception of increased Hall let income as more occasional lets were held following the relaxation of restrictions (+£7,000) and following the repayment of the Diocesan loan in 2021 £6,000 in reduced expenditure under this category.

We met our obligations in full and contributed £19,500 to the Diocese in line with our pledge for the year.

Whilst 2022 was a satisfactory year and our year-end position is healthy, we should not be complacent as there are substantial repairs required to the Hall and the challenging economic environment will impact on our day to day costs once our fixed rate energy tariffs cease at the end of the year.

The Future

2022 has been a year of re-opening and re-engaging with the wider community and it has been good to see relationships grow, both with individuals but also with community groups within the Parish.

The environment in which we minister and serve is continuing to be challenging and St Barnabas is not immune to these challenges.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

REPORT OF THE TRUSTEES

Year Ended 31 December 2022

As we look to move forward in 2023 we continue to remain focused on God and seek to be a light and reassuring presence within our community.

St John the Baptist Church

Mission and Vision, including Services to the Community

During 2022 the Church gradually reopened after two years of pandemic restrictions and challenges, so worshipping life gradually re-established with our main Sunday morning sung Eucharist and said services during the week alongside occasional offices. Sunday Eucharist continues to be streamed via the internet. Reverend Peter and Francesca Turner continue to provide support weekly during term time to St John Baptist C of E school, and during 2022 the children returned to attending special school services in church.

Children's Church – led by Cynthia Harding a new leaders' team was established and Children's Church is now held a minimum of 3 times each month during Sunday Eucharist.

Music – weekly choir practices during term time were reinstated and free monthly (Friday lunchtime) music recitals which now attract around 25 people were re-established by Jack Stone our Director of Music.

Groups providing various services to the local community returned including: the weekly Foodbank run in the back of the church building by the Trussell Trust with volunteers from the church which served an increasing number of users. Other groups meeting in the hall include Friday morning Pram Club, Brownies and Guides, Senior Social Club and the First Friday coffee club. Two new weekly groups Wuntunamara African drumming, and Magpie children's dance group started mid 2022.

Attendances for two of our longer term regular hall users, the independently run Brighter Horizons group and the Breakfast and After School club did not fully recover to pre-pandemic levels and they were unable to continue.

A new lead Safeguarding officer (Cynthia Harding) was appointed during 2022 and District Church Council members have begun to undertake the Diocesan training.

Our annual CRISIS at Christmas collection run by Tony Miller raised £650.

Church Buildings – significant issues

St John's church (built 1926), hall (built 1835 originally as a Chapel At Ease offshoot from St Mary's Lewisham) and rectory are three separate Grade 2 listed buildings situated in the same grounds. The District Church Council holds delegated responsibility for the maintenance of the church and hall buildings, whilst the rectory is maintained directly by the Diocese.

Church Roof - leaks

The church itself has 6 rooves (3 pitched and 3 flat) which were inspected (and patch repairs undertaken where possible) by a builder/roofer in late December 2022. For some years there have been leaks into the church building during heavy rain and the number of these increased during 2022. The roofer advised that the 3 pitched rooves (almost 100 years old) have reached the end of their expected life and require full replacement. Patch repairs remain possible to the flat rooves, although full replacement with more modern materials may become more cost effective in the long term. Evidence of the known long-term rainwater leaks was found inside the pitched roof voids (ie: water staining on rafters), but no structural damage was evident.

Corona sculpture suspended over nave

During 2022 the DCC petitioned the Diocesan Advisory Committee (DAC) for permission to apply for a faculty to permit removal and disposal of this large iron sculpture. It was suspended during the 1970s above what is now the rear of the nave by 8 steel cables secured around loft rafters through the 13m high ceiling. The tightening of national safety laws in subsequent years has seen the cost of the annual inspection required by our insurers increase significantly to £3.5k. The DCC have decided that the cost of annual inspection is not an appropriate use of funds.

Vestry - Lighting improved to low energy LED bulbs.

Kitchenette area – broken electric water heater replaced.

Hall Building

Several pressing maintenance works and repairs were undertaken during 2022 including repair of fences around the hall garden area, refurbishment of the 6 tall window frames and closure mechanisms to reduce heat loss; replacement of a broken electric water heater in toilet block, replacement of rotting worktops in hall kitchen; new gas boiler (we explored but were unable to afford at this time a more eco-friendly system such as solar panels or heat pump).

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
REPORT OF THE TRUSTEES
Year Ended 31 December 2022

Major Ongoing Maintenance Issues

Church boiler room door – needs upgrading to become a fire door.

Hall - roof requires full replacement (almost 200 years old). Several leaks were patch repaired during 2022 but have now reappeared in different places.

Hall - front façade plaster work deteriorating.

Grounds - border walls x 3 require repair of facings and pointing.

Huge thanks go to all the volunteers who undertake regular tidying, litter picking and gardening to keep the grounds looking good, and to Gillian Spencer and her team for constantly keeping the inside of the church looking bright and welcoming.

Our Finances

In late April 2022 our long serving treasurer David Smith (who was also a much loved and loyal member of the choir for over 60 years) died unexpectedly. Ian Stell volunteered to be treasurer from June until December. Our search for a volunteer replacement treasurer is ongoing.

There was an increase in income over 2021 from rental of the curate's house, but this was offset by a reduction in giving. Income from hall lettings was roughly equivalent to 2021 (if we do not count a late payment from the previous year by one regular user). Some cost savings (internet provider, photocopier) were made between September and December 2022, but it is likely that these savings will be more than cancelled out by the significant nationwide increase in energy bills over the winter.

In addition, the businesses of two of our long term lets also did not recover which led to Brighter Horizons and the Breakfast and After School Club ending their rental of the hall which will have a negative impact on our income for the first few months of 2023. The DCC is currently considering other ways to increase income from the use of the hall and a long term let to an exclusive user of the hall is being explored.

Parish Share Fund – during 2022 St Johns had only been able to pledge £12,000 annual contribution to the Diocese which was a significant decrease on pre-pandemic years; the DCC have nonetheless increased our pledge for 2023 to £18,000 with a view to increasing further in 2024, which has been welcomed by the Diocese.

The Future

Mission

St John's will actively continue to support the Foodbank on site and seek to increase mission within the local community during 2023 by strengthening support for our children and young people in the area.

St Luke's Church

Mission and Vision, including Services to the Community

We renewed our vision and Mission Action Plan in September 2022; our new vision is a continuation of our previous one and focuses on LIFE at St Luke's. Our vision is for St Luke's to be a place of life for all who come to our church and to be a source of life for our local community.

L – Loving God and Others; I – Inviting; F – Following Jesus Together; E – Economy

Despite being a small congregation (Average Sunday Attendance of around 30 adults and 5 children), St Luke's is very active in the community, running or supporting the following projects:

The Front Room Club: A community café open on Monday, Tuesday and Friday acting as a safe and supportive place for people who are lonely or struggling with their mental/physical health. The Front Room acts as a hub for other services which include a Parish Nurse providing health and wellbeing advice and intervention; sewing classes; seated exercise; a physiotherapist run pain clinic; digital skills support; jumble sales; food and drink; games, activities and social interaction. Our Midday Prayer service at the Front Room on Fridays is attended by between 6 and 18 people, many of whom don't come on Sundays.

Children, Youth and Families Work: Thanks to generous grant making bodies supporting us, we have a team of Children, Youth and Family Workers who run a number of activities including Busy Bees Toddler Group; Forest Church; Messy Church at St Mark's; Film Club; detached youth work in partnership with XLP; and other one off events.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

REPORT OF THE TRUSTEES

Year Ended 31 December 2022

Catford Community Church: St Luke's also hosts Catford Community Church on a Sunday afternoon which brings in a good income and has led to some positive partnership opportunities, such as at Easter and Christmas.

Occasional Offices (Baptisms, Weddings, Funerals).

In 2022 St Luke's baptised 7 children and no adults.

5 funerals took place in the church and our clergy conducted 8 funerals at the crematorium/cemetery. We had no weddings.

St Luke's hosted Bishop Karowei for the Parish Confirmation service in October, which saw 17 people from a mix of ages and backgrounds confirmed (10 from St Luke's, 4 from St John's and 3 from All Saints Blackheath.) A joyful and packed service.

Church Buildings

Our building requires considerable modification to be fit for purpose, including a new heating system, kitchen and offices. We are working with a new architect to develop an ambitious development plan, which has some very exciting potential – this includes the possibility to be entirely powered by our solar panels.

This proposal is currently with the DAC for discussion and preliminary approval, after which we will begin fundraising.

We undertook an accessibility audit for our services and activities at St Luke's and are looking at implementing the recommendations.

Our Finances:

Church Balance - 01:01:2022: £31,694.46

Church Balance at 31:12:2022: £17,288.64

Front Room Balance at 01:01:2022 - £19,846.22

Front Room Balance at 31:12:2022 - £38,266.99

Building Fund - 01:01:2022: £8,995.00

Building Fund 31:12:2022: £11,291.69

Much of our annual income comes from grant funding, including from Lewisham Council; Henry Smith Charity; COOP; and the Sir Richard Whittington Charity – and is therefore restricted income, which is reflected in our expenditure.

Our unrestricted income comes from leasing our hall to a nursery; hosting Catford Community Church; and congregational giving. Much of our unrestricted spending is on Parish Support Fund, which we have consistently increased by the requested amount each year; general running costs, mainly administration and utilities.

A significant concern for the future is our utilities bills which are estimated to increase 3 fold from 10,000 p/a to 30,000 p/a.

We have funding for Children, Youth and Families work for a further year; whilst Front Room funding is covered for another 2 years. We are working on a significant funding proposal to the National Lottery, which would fully fund the Front Room for 5 years.

The Future

Our goals for the future are:

For St Luke's to be known in Downham as a place where people are welcomed and supported.

To grow our congregations in number, diversity and depth (not just Sunday AM church but FXs, Midweek service(s)

To establish the St Luke's Community Project with a long-term funding strategy (including social enterprise element)

To advance our building development project with the aim of transforming St Luke's into a warm, versatile and welcoming space.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
REPORT OF THE TRUSTEES
Year Ended 31 December 2022

St Mark's Church

Mission and Vision, including Services to the Community

Our Vision statement is to be: 'a church that proclaims the Gospel in a loving, enthusiastic and faithful way'.

St Mark's Sunday morning congregation varies a great deal ranging from 8 to 15 adults and 0 to 15 children. We continue to be largely dependent on retired clergy to maintain our current pattern of worship.

Our monthly Messy Church is lively and vibrant with a regular attendance of between 15 and 20 children and 15 adults, most of whom do not go to any other church services.

Pathways Lewisham, a charity based out of St Mark's run by Lucie Walsh and local families, has been very active at engaging with the local community, running jumble sales, events, and collecting items for foodbanks and other charity projects. The partnership with Pathways has allowed St Mark's to be open and visible to the community and raised the positive profile of the church in the community. Due to the shortage of volunteers from St Mark's Sunday morning congregation, Pathways have covered many of the gaps, including cleaning, hall and grounds management, and running Messy Church and events.

Starting in January 2023 we are opening St Mark's hall on Wednesday & Thursday to run a warm space social club on a similar model to Front Room at St Luke's.

Rainbows, Brownies and Zumba groups use the hall as well as weekend party hires, which is a very important source of income for St Mark's.

Occasional Offices (Baptisms, Weddings, Funerals)

In 2022 St Mark's baptised 8 children

No funerals took place in the church and our clergy conducted 8 funerals at the crematorium/cemetery. We had no weddings.

Church Buildings.

St Mark's buildings are starting to reach the stage of needing considerable maintenance work, which has included replacement of rotten windows and various other repairs.

We have a new gardener who is doing an excellent job of improving the site, as well as planning a sensory garden, flower beds, etc.

Replacing the porch remains an important task but there is currently nobody with capacity to project manage this task.

Our Finances

Church Balance - 01:01:2022: £7,833.15,

Church Balance at 31:12:2022: £10,238.25

Hall Balance at 01:01:2022 - £3,235.13

Hall Balance at 31:12:2022 - £3,525.79

St Mark's congregational giving continues to be low with only three people signed up to regular giving and very little given in weekly collections. Our income is supplemented by regular and party hall hire and the deficit is met from the Dalton legacy, a significant legacy left to St Mark's many years ago, however this will not last forever.

The Future

Our goals for the future are:

Increase congregational involvement in the mission and ministry of St Mark's through giving, volunteering, attendance, and outreach.

Develop the Warm Space social club at St Mark's

Develop and grow our Fresh Expressions of Church (Welcome Church, Messy Church, etc)

Undertake renovation and maintenance work on the site; including the porch

Address financial deficit through income generation and giving.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
REPORT OF THE TRUSTEES
Year Ended 31 December 2022

1.4 Financial Review

During 2022 the Parish was able to re-introduce a number of services and events that had been put on hold during the previous two years, and whilst not a full return to pre-pandemic levels, the life of the Parish showed encouraging signs of growth and this is reflected in the financial reports of the four churches.

The overall financial position of the Parish improved slightly from total funds of £922,207 (2021) to £926,121 (2022) – an increase of £3,914. Within this overall position, £554,316 relates to the valuation of the clergy house (£545,094 – 2021).

The increase in overall funds was generated by an increase of £14,247 in net current assets and a decrease of £10,693 in fixed assets and investments. The reduction in fixed assets and investments included a gain of £10,000 on the revaluation of the freehold property and a reduction in the value of the fixed asset investments of £19,915.

Congregational giving held up during the year (£83,058 – 2022; £81,992 – 2021) and donations held level at £8,814 (£9,661 – 2021) and we are grateful for the faithfulness of the congregations in supporting the mission of the Parish in challenging circumstances.

Grant income increased to £76,530 (£69,608 – 2021) and these covered a range of activities across the four churches.

As with 2021, there were limited opportunities for fundraising but £2,352 (£456 – 2021) was raised through fayres.

In respect of the charitable activities of the Parish, income from Hall lets increased to £103,651 (£56,585 - 2021) reflecting the opening up of the Halls following the lifting of restrictions although the level of lets has not yet returned to pre-pandemic levels. It is hoped that 2023 will see the continued growth in this aspect of the Parish's mission.

Fees from the occasional offices fell to £8,126 (£10,854 – 2021)

Investment income increased to £18,897 (£8,247 - 2021).

In respect of the direct costs of the Parish these increased to £267,013 (£183,745 - 2021).

The current economic environment in which the churches operate is challenging with the impact of increased utility bills being felt, despite some fixed rate tariffs still in place (£31,285 – 2022; £22,737 – 2021). Looking to 2023 these will continue to be a challenge to the Parish.

Works were carried out to the four churches and halls, some of which was covered by grant income.

In respect of the Parish Support Fund this was paid in full by the team churches based on their 2022 pledges.

Staff costs (non-clergy) across the parish increased to £71,626 (2022) from £65,041 (2021) and relates to grant funded posts.

At the end of the year, debtors increased to £10,307 (£6,734 - 2021) and creditors increased to £15,756 (£8,814 – 2021).

Cash held at the bank increased to £227,240 (£209,264 - 2021). Within this approx. £71,000 are restricted funds.

As with all organisations the Parish is conscious of the increase in utility costs and associated costs due to the current economic environment and will keep a close watch on expenditure.

Overall the churches are in a satisfactory position given the challenges of the past three years and it is anticipated that during 2023 the activities of the Parish will continue to grow with the associated impact on the income and expenditure across the churches and halls.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

REPORT OF THE TRUSTEES

Year Ended 31 December 2022

Going Concern

After making appropriate enquiries the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the PCC continues to adopt the going concern basis in preparing the financial statements.

Investment Policy and Performance

The investments are held by the Diocese of Southwark and the Returns are considered to be acceptable and are monitored by the District Church Councils concerned.

Reserves Policy

Each DCC aims to maintain a balance on unrestricted funds equal to 50% of annual unrestricted outgoings, to smooth out fluctuations in cash flow and to meet emergencies. All churches of the Parish achieved this aim. The PCC reviews the financial position of each church, including reserve levels, on a regular basis.

Structure, Governance and Management

The Team Ministry for the benefice and parish of Catford (Southend) and Downham came into effect on 25th April 2012.

It was registered with the Charities Commission in 2011 as The Parochial Church Council of the Ecclesiastical Parish of Catford (Southend) and Downham, having previously been a charity excepted from registration. Charity number: 1142353.

The Parochial Church Council (PCC)

Management of the Charity is the responsibility of the Incumbent (Team Rector) and PCC whose members are elected and co-opted under the:

Parochial Church Councils (Powers) Measure 1956 as amended.

Full text of currently amended form: www.legislation.gov.uk/ukcm/Eliz2/4-5/3/contents

and

Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended), latest revision 2020.

www.legislation.gov.uk/ukcm/1969/2/schedule/3

Responsibilities:

- Supervision of parish property (eg: approval of Faculty applications)
- Responses to matters passed down by deanery or diocesan synods
- Parish policies
- Producing the financial statement of the parish
- Identification of principal risks and uncertainties facing the charity together with plans and strategies for managing those risks.

In accordance with the terms of the Pastoral Scheme the day-to-day operational responsibility for mission, the maintenance of church buildings and production of an Electoral Roll is delegated to the District Church Councils (DCCs) of each of the four team churches.

During 2022 the churchwardens of each team church, who are members both of their own DCC and the PCC, provided a template report to each meeting of the PCC which provided assurance to the charity trustees on the areas of responsibility of their individual DCC.

In accordance with Charity Commission requirements the 2022 Annual Report and Accounts have been independently audited by a firm of chartered accountants and auditors (see section 2.0 below).

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry

REPORT OF THE TRUSTEES

Year Ended 31 December 2022

Method of Appointment of Trustees (PCC Members):

The Pastoral Scheme holds that the Church Representation Rules apply to the constitution, meetings and procedure of both the DCCs and PCC within this team ministry which includes the method of appointment of members and the numbers to be appointed by each Team Church.

Membership of the PCC:

- Team Rector (chairperson)
- Team Vicars
- Reader (x1)
- Churchwardens x2 of each team church
- Southwark Pastoral Auxiliary (licensed by Bishop to minister within the Parish)
- Deanery synod representatives* (numbers per church - see table below)
- Lay representatives** (numbers per church - see table below)
- Co-opted members (up to 2)

Deanery Synod Representatives:

Elected from members of the respective congregations on each church's electoral roll to serve a three year term. These representatives provide an important link between the Parish and the wider structures of the church. The current three year term runs from 2020 to 2023.

Team Ministry Church

Number of Deanery Synod members

St Barnabas 3

St Luke's 1

St John the Baptist 4

St Mark's 1

Lay Representatives of the PCC:

Lay members of the PCC are elected from members of the respective congregations who are on each church's Electoral Roll. All baptised persons over the age of 16 years who are members of the congregations are encouraged to register on the Electoral Roll and stand for election to the District Church Councils of the individual churches, and to the PCC. A maximum of two lay representatives to the PCC may be elected by each team church. Other PCC Members are co-opted or are ex-officio. New members receive initial familiarisation with the workings of the committees.

All PCC Members:

In order to serve as a Charity Trustee on the PCC all members are first required to self-certify by signing two forms according to Charity Commission guidelines:

- PCC Member Trustee Eligibility Declaration - to confirm that they are not disqualified by law from acting as a charity trustee, and
- HMRC Fit and Proper Persons Declaration - to confirm that they are not and have never been involved in fraudulent behaviour (such as tax avoidance, misrepresentation, identity theft) and that they will seek to ensure that the charity's funds and any charity tax reliefs received by the charity are only used for charitable purposes.

These forms, along with a Member's Contact Details form are used and stored in accordance with the PCC's General Data Protection Regulations Privacy Notice for Members.

PCC Meetings held during 2022

The PCC met 3 times during 2022 and each of these meetings was quorate.

PCC Volunteers

The Trustees would like to thank all the volunteers who work so hard to make our four churches the lively and vibrant communities they are. Specifically, our churchwardens who work tirelessly on our behalf. Thanks also go to the secretaries of the DCCs for their gifts of administration, and to local retired clergy who have so kindly given of their time voluntarily to support all the team churches over the past year. Their pastoral care and wisdom are treasured by our congregations.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Year Ended 31 December 2022


STATEMENT OF TRUSTEES' RESPONSIBILITIES


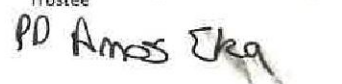
The Trustees are required by the Charities Act 2011 to prepare accounts each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its financial activities for that period. In preparing those accounts, the Trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Statement of Recommended Practice, 'Accounting by Charities' with applicable accounting standards;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 29/10/23 and signed on their behalf by:


Reverend Peter Organ
Chair of the PCC and Trustees


Sonja Jackson
Trustee


Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
REPORT OF THE INDEPENDENT EXAMINER
Year Ended 31 December 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF THE CATFORD (SOUTHEND) & DOWNHAM

I report to the trustees on my examination of the Parochial Church of the Catford (Southend) & Downham for the year ended 31 December 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name:	Shahzad Fayyaz
Organisation:	BizNav, Chartered Accountants
Relevant professional qualification or body:	Institute of Chartered Accountants in England & Wales
Address:	36 Scotts Road, Bromley, BR1 3QD
Date:	10- Oct- 2023

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total funds	Total funds
		2022	2022	2022	2021
	Note	£	£	£	£
INCOME					
Donations and legacies	2	99,510	81,330	180,840	179,779
Other charitable activities	3 - 4	139,471	23,312	162,783	76,042
Investments	5	18,897	-	18,897	8,247
Total Income		257,878	104,642	362,520	264,068
EXPENDITURE					
Raising funds	6	7,734	-	7,734	3,398
Charitable activities	7 - 9	246,079	94,060	340,139	250,286
Total Expenditure		253,813	94,060	347,873	253,684
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)					
		4,065	10,582	14,647	10,384
Net Gains/(Losses) on Investments	10	(19,915)	-	(19,915)	21,067
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS					
		(15,849)	10,582	(5,268)	31,451
Transfers between Funds	20	-	-	-	-
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(15,849)	10,582	(5,268)	31,451
Prior year adjustment	20	-	(819)	(819)	-
Increase/(Decrease) in Property Valuation	15	10,000	-	10,000	57,000
NET MOVEMENT IN FUNDS					
		(5,849)	9,763	3,914	88,451
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		860,647	61,560	922,207	833,756
Total Funds Carried Forward		854,798	71,323	926,121	922,207

All activities relate to continuing operations.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
BALANCE SHEET
Year Ended 31 December 2022

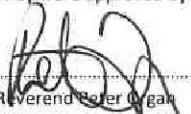
		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	15		554,316		545,094
Investments	16		<u>150,014</u>		<u>169,929</u>
			704,330		715,023
CURRENT ASSETS					
Debtors	17	10,307		6,734	
Cash at bank and in hand		<u>227,240</u>		<u>209,264</u>	
		237,547		215,998	
CREDITORS: Amounts falling due within one year	18	<u>(15,756)</u>		<u>(8,815)</u>	
NET CURRENT ASSETS			221,792		207,184
TOTAL ASSETS LESS CURRENT LIABILITIES			926,121		922,207
CREDITORS: Amounts falling due after one year	19				
Net Assets			926,121		922,207
CHARITY FUNDS					
Restricted funds			71,323		61,560
Unrestricted fund			<u>854,798</u>		<u>860,647</u>
Total Funds	20		926,121		922,207


For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

They were approved by the trustees on 29/10/23 and signed on their behalf:


Reverend Peter Organ
Chair of the PCC and Trustees


Sonia Jackson
Trustee
pp Amos Eka

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the Historical Cost Convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) AND Charities Act 2011.

Parochial Church Council of the Catford (Southend) & Downham constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date in which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	- Capitalised at cost plus revaluation gains (No depreciation)
Equipment	- 20% straight-line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after and trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provision

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that they Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Collections	66,868	16,190	83,058	81,992
Donations (Recurring and Non)	7,466		7,466	9,661
Legacies	-		-	-
Grants	11,546	64,984	76,530	69,608
Similar incoming resources	13,631	156	13,786	18,518
Total donations and legacies	99,510	81,330	180,840	179,779

In 2022, total donations & legacies was allocated £99,510 (2021: £106,510) to unrestricted funds and £81,330 (2021: £73,269) to restricted funds.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

3. FUNDRAISING INCOME

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Appeals and events	2,352	-	2,352	456

In 2022, the total fundraising income was £2,352 (2021: £456) relating to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Hall rent received	103,651	-	103,651	56,585
Parochial fees	2,623	5,503	8,126	10,854
Magazine sales and other trading activity	14,659	5,337	19,996	2,771
Insurance claims	-	-	-	4,875
Other incoming resources	16,185	10,515	26,700	-
Deposit held	-	1,957	1,957	500
Total income from charitable activities	137,119	23,312	160,431	75,585

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Investment income	18,897	-	18,897	8,247

In 2022, the total investment income was £18,897(2021: £8,247) relating to unrestricted funds.

6. COST OF FUNDRAISING

	Unrestricted Funds	Restricted Funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Weekly envelopes	7,734	-	7,734	3,398

In 2022, the total cost of fundraising was £ 7,734 (2021: £3,398) relating to unrestricted funds.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

7. DIRECT COSTS

	Ministry 2022 £	Total 2022 £	Total 2021 £
Church/Hall insurance	16,948	16,948	14,784
Children and youth work	5,088	5,088	2,885
Church/Hall maintenance	15,579	15,579	14,418
Utility bills	31,285	31,285	22,737
Service expenses	5,690	5,690	3,544
Clergy expenses	3,249	3,249	3,379
Church/Hall major repairs	45,665	45,665	10,729
Parish share to Diocese	48,168	48,168	50,736
Parochial fees to Diocese	6,951	6,951	7,973
Church/Hall running costs	44,242	44,242	32,514
Clergy house insurance etc.	4,600	4,600	3,043
Clergy house maintenance	-	-	-
Secretarial, legal and bank charges	12,836	12,836	2,724
Mission and evangelism	5,776	5,776	1,616
Church/Hall exceptional payments	20,937	20,937	12,663
	267,013	267,013	183,745

8. SUPPORT COSTS

	Ministry 2022 £	Total 2022 £	Total 2021 £
Staff Costs	70,847	70,847	59,575
Depreciation	779	779	5,466
	71,626	71,626	65,041

9. GOVERNANCE COSTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Independent Examiner's fees and accountancy	1,500	-	1,500	1,500

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

10. NET GAINS / (LOSSES) ON INVESTMENTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gain on investment securities		-	-	-
Revaluation gain/(loss)	(19,915)	-	(19,915)	21,067
Total	(19,915)	-	(19,915)	21,067

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	Total 2021 £
Cost of fundraising	-	-	7,734	7,734	3,398
Costs of generating funds	-	-	7,734	7,734	3,398
Direct costs	70,847	779	267,013	338,639	248,786
Expenditure on governance	-	-	1,500	1,500	1,500
Total Expenditure	70,847	779	276,247	347,873	253,684

12. TURNOVER

All turnover arose within the United Kingdom.

13. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	Total 2022 £	Total 2021 £
Depreciation of tangible fixed assets: Owned by the Charity	779	5,466

During the year, no Trustees received any remuneration (2021: £Nil).

During the year, no Trustees received any benefits-in-kind (2021: £Nil).

Vicar of St Luke's & St Mark's and PCC Trustee received £1,515.46 clergy expenses in 2022 (2021: £1,128.82).

Vicar of St Barnabas and PCC Trustee received £587.74 clergy expenses in 2022 (2021: £723.02).

One PCC Trustee of St John's received £118.10 clergy expenses in 2022 (2021: £402.97).

14. EXAMINER'S REMUNERATION

The Independent Examiner's remuneration amounts to £1,500 (2021:£1,500)

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

15. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Total £
COST			
At 1 January 2022	543,000	27,330	570,330
Additions	-	-	-
Revaluations	10,000	-	10,000
At 31 December 2022	<u>553,000</u>	<u>27,330</u>	<u>580,330</u>
DEPRECIATION			
At 1 January 2022		25,235	25,235
Charge for the year		779	779
On disposals		-	-
At 31 December 2022		<u>26,014</u>	<u>26,014</u>
NET BOOK VALUE			
At 31 December 2022	<u>553,000</u>	<u>1,316</u>	<u>554,316</u>
At 1 January 2022	<u>543,000</u>	<u>2,095</u>	<u>545,095</u>

16. FIXED ASSET INVESTMENTS

	Listed Securities £
MARKET VALUE	
At 1 January 2022	169,928
Disposals	
Additions	
Revaluations/(Impairment)	(19,915)
At 31 December 2022	<u>150,014</u>
Historical Cost	
	2022 £
	2021 £
Investments at market value comprise:	
Listed investments	<u>150,014</u> <u>169,928</u>

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

17. DEBTORS: amounts falling due within one year

	2022	2021
	£	£
Other Debtors	10,307	6,734
	10,307	6,734

18. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Other loans	-	134
Trade creditors	12,686	6,883
Other creditors	1,726	1,797
Net wages	1,344	-
	15,756	8,814

19. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Other loans	-	-
	-	-

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

20. STATEMENT OF FUNDS

	Description	Balance at 1 January 2022	Income	Expenditure	Opening balance Adjustments	Gains/ (Losses)	Balance at 31 December 2022
		£	£	£	£	£	£
Unrestricted funds							
	a	44,907					44,907
	b	815,740	257,878	(253,813)		(9,915)	809,891
		860,647	257,878	(253,813)	-	(9,915)	854,798
Restricted funds							
	c	21,044	64,984	(53,548)	(3,503)		28,977
	d	6,222			(815)		5,407
	e	12,300		(436)			11,864
	f	583		(50)			533
	g	12,078	16,190	(15,447)	3897		16,718
	k	2,131					2,131
	l	500					500
	o	658					658
	q	1,060					1,060
	r	1,782					1,782
	s	156	156	(161)	(151)		0
	u	50					50
			5,336	(5,336)			0
			9870	(7,334)	(2,536)		0
			220	(220)			0
	w	796	5,503	(5,971)	(11)		317
	y	2,850	100	(3,100)	150		0
			300				300
				(500)	500		0
			26				26
	z	1,000					1,000
	a1	(1,650)			1,650		0
			1,957	(1,957)	-		0
		61,560	104,642	(94,060)	(819)	-	71,323
Total Funds		922,207	362,520	(347,873)	(819)	(9,915)	926,121

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

Description of funds

Unrestricted

- a Designated Funds
Considered general funds available to the trustees which has been designated to specific projects.
- b General Funds
Free monies held across the main Church account, number 2 account, Hall account and Deposit account.

Restricted

- c Front Room Project (St Luke's)
Grant funds and donations used to provide a community drop in centre at St. Luke's. The funds pay for a project worker and subsidise refreshments and social activities for those attending.
- d Parish Nursing (St Luke's)
A grant funded Project which provides for a trained nurse to offer an advice service across the Parish.
- e St John's Senior Social Club (St John's)
Fund for use by the St John's Senior Social Club.
- f Tea @ 2 (St Barnabas)
Monthly social group. Grants and donations provided specifically for the group's activities.
- g Children and Family Grant (St Luke's)
Grant funded project to provide a children and family worker for the church, with the aim of leading and enhancing the church's impact on child and family mission.
- h Deposit for new Hall user
Deposits held for regular Hall users.
- i Arts Festival (St John's)
Grants awarded for the Arts Festival.
- j CMC Church Deposit (St Barnabas)
Deposit held for a regular Hall user, refunded in 2022.
- k Story Time (St John's)
Money for the use by the "Storytime group for pre-school children at St. John's.
- l Pre-School Deposit (St Barnabas)
Deposit held from the Pre-School for Hall use.
- m Chorister Grant (St John's)
Funds to be used for the benefit of the St John's Choristers.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

- n Diocesan Grant (St Luke's)
Grant to purchase a reliable computer for parish work at St Luke's.
- o Charities (St John's)
Funds raised across the parish to be paid away to charity.
- p Recital Fundraising (St John's)
Money raised to fund future music events and recitals at St John's.
- q Organ fundraising (St John's)
Donation to fund an organ or music scholar at St John's.
- r Music Patron's Fund (St John's)
Funds donated for musical and choral purposes at St John's.
- s Third party Charities
Money not yet paid.
- t Water Aid Toilet twinning (St John's)
Project to promote better sanitation in deprived areas abroad.
- u Walsingham (St John's)
Grants and donations to assist in funding the youth pilgrimage to Walsingham.
- v Fairtrade Foundation (St Mark's)
Charity promoting trade justice and fairly traded products.
- w Diocese Fee Income
Balance of fees due to Diocese.
- x Grants from SLCF (St John's)
Grant received at St John's as a subsidy for retreat costs.
- y Major repairs Grant
Grant received from AllChurches Trust towards Hall roof repair costs.
- z Kitchen Refurbishment (St Luke's)
Funds held for the future refurbishment of the church kitchen.
- a1 Bishop's Lent Appeal
Funds raised for the Bishop's Lent Appeal.
- a2 Covid Recovery Grant
Grant received from Lewisham Council towards costs of Hall incurred whilst closed.

Parochial Church Council Of The Catford (Southend) & Downham Team Ministry
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 December 2022

Summary of funds

	Balance at 1 January 2022	Income	Grants	Prior Year Adjustment	Balance at 31 December 2022
	£	£	£	£	£
Designated funds	44,907	-	-	-	44,907
General funds	815,740	247,963	(253,813)	-	809,891
	860,647	247,963	(253,813)	-	854,798
Restricted funds	61,560	104,642	(94,060)	(819)	71,323
	922,207	352,606	(347,873)	(819)	926,121

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets	554,316	-	554,316	545,094
Fixed asset investments	150,014	-	150,014	169,929
Current assets	166,223	71,323	237,547	215,998
Creditors due within one year	(15,756)	-	(15,756)	(8,815)
Creditors due in more than one year	-	-	-	-
	854,797	71,323	926,121	922,207

