

**Altofts Community and Sports Foundation Limited
(Limited by Guarantee)
Incorporating The Bar At The Brig Limited and
Altofts Greenscapes Limited**

Trustees Report and Accounts

For The Year Ended 31 March 2024

Registered Charity Number 1142340

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2024

Contents

	Page
Charity information	1
Trustees report	2-3
Statement of trustees' responsibilities	4
Independent Examiners Report	5
Statement of financial services	6
Balance sheet	7-8
Notes to the accounts	9-10

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2024

Trustees	David Norris David Parker David Large David Holmes Michael Honey Joanne Hepworth Paul Greateorex Lynn Greateorex Neil Greateorex Alfie Norris Timothy Johnson Nigel Widdop	Chair
Secretary	David Parker	
Registered Office	1 St Mary's Road Altofts Wakefield West Yorkshire WF6 2JH	
Independent Examiner	Hawkins 40-42 Castleford Road Normanton West Yorkshire WF6 2EE	
Bankers	Virgin Money 81 Carlton Street Castleford West Yorkshire WF10 1BW	
Company Registration Number	07525158	
Charity Registration Number	1142340	

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2024

Aims and Objectives

Our charity's aims as contained in the memorandum of association, are promoting and facilitation of health, social and community-based opportunities for all residents in the wider Altofts area.

How our activities deliver public benefit

Our activities deliver public benefit through the provision of safe internal community space to various groups and also to provide a base for our wider trading activities. Increases in both of these types of usage have seen our facilities being viewewd locally as a significant and accepted community asset. This growth in usage has also generated a further increase in revenue generated by hire and through our trading subsidiary. As a Charity all profits from revenue are invested back into our facilities, bringing about a steady improvement in the overall condition of the the facility and leased land. Revenue increased by over £44,000 in the financial year.

Our Charity continues to be able to demonstrate that our enterprise is sustainable and attractive to grant bodies. Over £7,000 of grants were secured in the financial year.

Key community groups that use our facility have been able to grow their membership and improve their offer to the wider community. These include:

Altofts Juniors Football Club
Altofts Community Book Swap
Castleford and District Lions
Altofts Community Cycling Club
Castleford Water Polo Club
The Brigeteers

Income from room hire and trading activities allows our Charity to meet some of the cost of utility bills which have resulted from the increased usage of our facility.

Main Achievements During Year

Our main achievement during the year has been further growth in the number of community groups using our facility during weekdays.

A further achievement was the growth of our Bikes for Refugees scheme which operates by the donation of used bikes from within the community which are made roadworthy and donated to refugees. The scheme operates from funding received from the West Yorkshire Combined Authority.

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2024

Main Achievements During the Year

Altofts Greenscapes Limited, an additional wholly owned trading subsidiary, continues to take full responsibility for the maintenance of sports pitches on land leased to our Charity and separating out of the associated financial and technical liabilities associated with such activities.

Other achievements have been mainly based upon further improvements to both the fabric and exterior of our main facility.

Financial review

This year has been the most successful year since our charity was established in respect of increased monthly average revenue both from hire of the facilities and trading activities.

Plans for future periods

Plans for future periods are focused in three areas.

Firstly, further key improvements to our facility in key areas such as security, sanitation and upgraded fixtures and fittings. These are aspects which can be funded directly through specific grants targeted at these areas. Growing usage as proof of our capability to meet the needs of a wider number of community groups is key too being successful in securing such grants. Additional improvements, which cannot be secured through grants will need to be funded through increased trading and fund raising.

Secondly, to provide improved community open areas and sports pitches. Our Charity has recently secured a thirty-year lease on over eight acres of public open space around our facility. This area will require securing significant levels of funding some of which has already been secured from organisations such as Wakefield Council and FCC Waste.

Thirdly, the closest to the aims of our charity, is increased usage of our facility and the external land by an increased number of residents within the wider Altofts area.

Altofts Community and Sports Foundation Limited
Trustees Report (including Directors' Report and Accounts)
For The Year Ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed - Trustee

.....
Print Name - Trustee

..... Date

Independent Examiner's Report To The Trustees Of

Altofts Community and Sports Foundation Limited

We report on the accounts of Altofts Community and Sports Foundation Limited (Registered Charity Number 1142340) for the year ended 31 March 2024 which are set out on pages 6 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair " view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

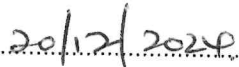
In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act ; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Hawkins Normanton


.....
Date

Altofts Community and Sports Foundation Limited
Statement of Financial Activities
For The Year Ended 31 March 2024

	2024	2023
	Total	Total
	Funds	Funds
	(Unrestricted)	
	£	£
Income		
Donations	39,640	27,258
Grants	7,273	50,500
Room Hire	12,801	12,304
Other Income	59	3
Income from Trading Companies	336,445	290,769
Total Income	<u>396,218</u>	<u>380,834</u>
Expenditure		
Cost of charitable activities		
Refurbishment costs	18,661	18,263
Donations Cycling	3,096	6,185
Trading companies costs	277,287	258,881
Sundry expenses	118	13
Amortisation	306	306
Depreciation	8,220	7,683
	<u>307,688</u>	<u>291,331</u>
Management and administration costs		
Administration fees	43,454	12,887
Consultancy fees	10,000	-
Bookkeeping	4,800	4,480
Lease of equipment	-	894
Bank charges	4,228	5,573
Loan Interest	292	391
Total Expenditure	<u>370,462</u>	<u>315,556</u>
 Net movement in funds	 <u>25,756</u>	 <u>65,278</u>
Funds brought forward	145,475	80,197
	<u>171,231</u>	<u>145,475</u>
	<u><u>171,231</u></u>	<u><u>145,475</u></u>

Altofts Community and Sports Foundation Limited
Balance Sheet
As at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Tangible Assets					
Fixed assets	3		50,023		40,466
Current Assets					
Stock		8,477		8,285	
Prepayments		5,974		4,369	
Cash at bank		122,284		117,064	
Cash in hand		9,631		3,047	
		<u>146,366</u>		<u>132,765</u>	
Current liabilities					
Creditors : amounts falling due within one year	4	<u>19,825</u>		<u>18,962</u>	
Net current assets			126,541		113,803
Total assets			<u>176,564</u>		<u>154,269</u>
Creditors: amounts falling due after more one year	5		5,333		9,333
			<u>171,231</u>		<u>144,936</u>
			<u><u>171,231</u></u>		<u><u>144,936</u></u>
Funds					
Unrestricted Funds			<u><u>171,231</u></u>		<u><u>145,475</u></u>

Altofts Community and Sports Foundation Limited
Balance Sheet
As at 31 March 2023

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibility for

(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

Approval of the accounts

The accounts were approved by the board of the trustees on and signed on their behalf by:



.....
Signed Trustee

David Parker

.....
Print Name

22/12/2024

.....
Date

Altofts Community and Sports Foundation Limited
Notes to the accounts
For the year ended 31 March 2024

1 Statutory Information

Altofts Community and Sports foundation Limited is a charitable private limited company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2 Accounting policies

2.1 Basis of accounting

The accounts have been prepared under the historical cost convention unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Companies Act 2006.

2.2 Income Recognition

Income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

2.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

2.4 Leasehold Land

The Charitable company obtained a thirty lease on on 8 Acres of land. This will be written off over the period of the lease.

2.5 Tangible Fixed Assets

Depreciation has been calculated to write off the value of the fixed assets over their expected economic lives. The rates applied are as follows.

Fixtures, fittings and equipment	20%
----------------------------------	-----

Altofts Community and Sports Foundation Limited
Notes to the accounts
For the year ended 31 March 2024

3 Tangible Fixed Assets

	Leasehold Land	Fixtures, Fittings and Equipment	Total
Cost or valuation			
At 1 April 2023	9,188	59,885	69,073
Additions	-	18,083	18,083
Disposals	-	-	-
At 31 March 2024	<u>9,188</u>	<u>77,968</u>	<u>87,156</u>
Depreciation			
At 1 April 2023	612	27,995	28,607
Depreciation for year	306	8,220	8,526
Released on disposals	-	-	-
	<u>918</u>	<u>36,215</u>	<u>37,133</u>
Net book value			
At 31 March 2024	<u>8,270</u>	<u>41,753</u>	<u>50,023</u>
At 31 March 2023	<u>8,576</u>	<u>31,890</u>	<u>40,466</u>

4 Creditors: amounts falling due with in one year

	2024	2023
	£	£
Bank Loan	4,000	4,000
Trade creditors	9,169	6,948
Social security and other taxes	2,836	5,559
Accruals	3,820	2,455
	<u>19,825</u>	<u>18,962</u>

5 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank Loan	<u>5,333</u>	<u>9,333</u>