

**Altofts Community and Sports Foundation Limited
(Limited by Guarantee)
Incorporating The Bar At The Brig Limited and
Altofts Greenscapes Limited**

Trustees Report and Accounts

For The Year Ended 31 March 2023

Registered Charity Number 1142340

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2023

Contents

	Page
Charity information	1
Trustees report	2-3
Statement of trustees' responsibilities	4
Statement of financial services	5
Balance sheet	6-7
Notes to the accounts	8-9

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2023

Trustees	David Parker	Chair
	David Norris	
	David Large	
	David Holmes	
	Michael Honey	
	Joanne Hepworth	
	Paul Greateorex	
	Lynn Greateorex	
	Neil Greateorex	
	Alfie Norris	
	Timothy Johnson	
	Nigel Widdop	

Secretary	David Parker
-----------	--------------

Registered Office	1 St Mary's Road Altofts Wakefield West Yorkshire WF6 2JH
-------------------	---

Independent Examiner	Not Required
----------------------	--------------

Bankers	Virgin Money 81 Carlton Street Castleford West Yorkshire WF10 1BW
---------	---

Company Registration Number	07525158
-----------------------------	----------

Charity Registration Number	1142340
-----------------------------	---------

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2023

Aims and Objectives

Our charity's aims as contained in the memorandum of association, are promoting and facilitation of health, social and community-based opportunities for all residents in the wider Altofts area.

How our activities deliver public benefit

Our activities deliver public benefit through the provision of safe internal community space to various groups and also to provide a base for our wider trading activities. Increases in both of these types of usage have seen our facilities being viewed locally as a significant and accepted community asset. This growth in usage has also generated a further increase in revenue generated by the increased usage. As a Charity all profits are invested back into the facility, bringing about a steady improvement in the overall condition of the facility and leased land.

Our Charity continues to be able to demonstrate that our enterprise is sustainable and attractive to grant bodies. Over £50,000 of grants were secured including one for the creation of a district cycling hub which is operated in conjunction with Wakefield Council.

Key community groups that use our facility have been able to grow their membership and improve their offer to the wider community. These include:

- Altofts Juniors Football Club
- Altofts Community Book Swap
- Castleford and District Lions
- Altofts Community Cycling Club
- Castleford Water Polo Club
- The Brigeteers

Income from room hire and trading activities allows our Charity to meet some of the cost of utility bills which have resulted from the increased usage of our facility.

Main Achievements During Year

The main achievement has been the successful integration of the trading company and the charity resources. This has been the first year where both sets of accounts have run in parallel. Linked to this is the improved financial stability of the whole enterprise.

Other achievements have been mainly based upon the following improvements to the fabric and exterior of our facility:

- Improved and extended car park
- Improved disabled access
- Construction of disabled toilet and baby changing facility
- New furniture for function room.

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2023

Main Achievements During the Year

Our main achievement during the year has been further growth in the number of community groups using our facility during weekdays. In particular, the establishment of The Brigeteers which is a social group for young adults with profound mental and/or physical challenges. This group has grown rapidly since its establishment in September 2022.

A further achievement was the growth of our Bikes for Refugees scheme which operates by the donation of used bikes from within the community which are then made roadworthy and donated to refugees. The scheme operates from funding received from the West Yorkshire Combined Authority.

Altofts Greenscapes Limited, an additionally wholly owned trading subsidiary, has taken on full responsibility for the maintenance of sports pitches on land leased to our Charity and separating out the associated financial and technical liabilities associated with such activities.

Other achievements have been mainly based upon the following improvements to both the the fabric and exterior of our facility :

- Creation of a parking area for use by Altofts Juniors
- Creation of improved disabled access to external areas
- Construction of an extended raised patio area
- Installation of additional external seating

Financial review

This year has been the most successful year since our charity was established in respect of increased monthly average revenue both from hire of the facilities and trading activities.

Plans for future periods

Plans for future periods are focused in three areas.

Firstly, further key improvements to our facility in key areas such as security, sanitation and upgraded fixtures and fittings. These are aspects which can be funded directly through specific grants targeted at these areas. Growing usage as proof of our capability to meet the needs of a wider number of community groups is key to being successful in securing such grants. Additional improvements, which cannot be secured through grants will need to be funded through increased trading and fund raising.

Secondly, to provide improved community open areas and sports pitches. Our Charity has recently secured a thirty-year lease on over eight acres of public open space around our facility. This area will require securing significant levels of funding some of which has already been secured from organisations such as Wakefield Council and FCC Waste.

Thirdly, the closest to the aims of our charity, is increased usage of our facility and the external land by an increased number of residents within the wider Altofts area.

Altofts Community and Sports Foundation Limited
Trustees Report (including Directors' Report and Accounts)
For The Year Ended 31 March 2023

Statement of Trustees' Responsibilities

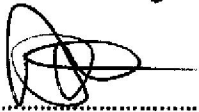
The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its net income and expenditure for the year.

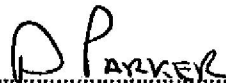
In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Signed - Trustee



.....
Print Name - Trustee

14/12/23

..... Date

Altofts Community and Sports Foundation Limited
Statement of Financial Activities
For The Year Ended 31 March 2023

	2023	2022
	Total	Total
	Funds	Funds
	(Unrestricted)	
	£	£
Income		
Donations	27,258	3,442
Grants	50,500	55,509
Room Hire	12,304	11,078
Other Income	3	7,456
Income from Trading Companies	290,769	214,408
Total Income	<u>380,834</u>	<u>291,893</u>
Expenditure		
Cost of charitable activities		
Refurbishment costs	18,263	10,094
Donations Cycling	6,185	-
Trading companies costs	258,881	200,949
Sundry expenses	13	-
Amortisation	306	306
Depreciation	7,683	7,350
	<u>291,331</u>	<u>218,699</u>
Management and administration costs		
Administration fees	12,887	13,335
Bookkeeping	4,480	4,320
Lease of equipment	894	894
Bank charges	5,573	3,709
Loan Interest	391	298
Total Expenditure	<u>315,556</u>	<u>241,255</u>
Net movement in funds	<u>65,278</u>	<u>50,638</u>
Funds brought forward	80,197	29,559
	<u>145,475</u>	<u>80,197</u>
	<u><u>145,475</u></u>	<u><u>80,197</u></u>

Altofts Community and Sports Foundation Limited
Balance Sheet
As at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Tangible Assets					
Fixed assets	3		40,466		42,943
Current Assets					
Stock		8,285		3,742	
Prepayments		4,369		481	
Cash at bank		117,064		63,559	
Cash in hand		3,047		1,767	
		<u>132,765</u>		<u>69,549</u>	
Current liabilities					
Creditors : amounts falling due within one year	4	<u>18,423</u>		<u>18,962</u>	
Net current assets			114,342		50,587
Total assets			<u>154,808</u>		<u>93,530</u>
Creditors: amounts falling due after more one year	5		9,333		13,333
			<u>145,475</u>		<u>80,197</u>
			<u><u>145,475</u></u>		<u><u>80,197</u></u>
Funds					
Unrestricted Funds			<u><u>145,475</u></u>		<u><u>80,197</u></u>

Altofts Community and Sports Foundation Limited
Balance Sheet
As at 31 March 2023

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibility for

(i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

Approval of the accounts

The accounts were approved by the board of the trustees on 15 December 2023 and signed on their behalf by:

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a loop.

D Parker

Altofts Community and Sports Foundation Limited
Notes to the accounts
For the year ended 31 March 2023

1 Statutory Information

Altofts Community and Sports foundation Limited is a charitable private limited company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2 Accounting policies

2.1 Basis of accounting

The accounts have been prepared under the historical cost convention unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Companies Act 2006.

2.2 Income Recognition

Income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

2.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

2.4 Leasehold Land

The Charitable company obtained a thirty lease on 8 Acres of land. This will be written off over the period of the lease.

2.5 Tangible Fixed Assets

Depreciation has been calculated to write off the value of the fixed assets over their expected economic lives. The rates applied are as follows.

Fixtures, fittings and equipment	20%
----------------------------------	-----

Altofts Community and Sports Foundation Limited
Notes to the accounts
For the year ended 31 March 2023

3 Tangible Fixed Assets

	Leasehold Land	Fixtures, Fittings and Equipmen	Total
Cost or valuation			
At 1 April 2022	9,188	54,373	63,561
Additions	-	5,512	5,512
Disposals	-	-	-
At 31 March 2023	<u>9,188</u>	<u>59,885</u>	<u>69,073</u>
Depreciation			
At 1 April 2022	306	20,312	20,618
Depreciation for year	306	7,683	7,989
Released on disposals	-	-	-
Net book value	<u>612</u>	<u>27,995</u>	<u>28,607</u>
At 31 March 2023	<u>8,576</u>	<u>31,890</u>	<u>40,466</u>
At 31 March 2022	<u>8,882</u>	<u>34,061</u>	<u>42,943</u>

4 Creditors: amounts falling due with in one year

	2023 £	2022 £
Bank Loan	4,000	4,000
Trade creditors	3,566	6,948
Social security and other taxes	5,643	5,559
Accruals	5,214	2,455
	<u>18,423</u>	<u>18,962</u>

5 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank Loan	<u>9,333</u>	<u>13,333</u>