

APPENDED

**Altofts Community and Sports Foundation Limited
(Limited by Guarantee)
Incorporating The Bar At The Brig Limited**

Trustees Report and Accounts

For The Year Ended 31 March 2022

Registered Charity Number 1142340

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2022

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Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2022

Trustees	David Parker	Chair
	David Norris	
	David Large	
	David Holmes	
	Michael Honey	
	Joanne Hepworth	
	Paul Greateorex	
	Lynn Greateorex	
	Neil Greateorex	
	Alfie Norris	
	Timothy Johnson	
	Nigel Widdop	

Secretary	David Parker
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Registered Office	1 St Mary's Road Altofts Wakefield West Yorkshire WF6 2JH
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Independent Examiner	Not Required
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Bankers	HSBC PO Box 33 66 Westgate Wakefield West Yorkshire WF1 1XB
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Company Registration Number	07525158
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Charity Registration Number	1142340
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Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2022

Aims and Objectives

Our charity's aims as contained in the memorandum of association, are the promotion and facilitation of health, social and community-based opportunities for all residents in the wider Altofts area.

How our activities deliver public benefit

Our activities deliver public benefit through the provision of safe internal community space to various groups and also provide a base for our wider trading activities. Increases in both of these type of usage have seen our facilities now been viewed locally as a significant and accepted community asset. This growth in usage has also generated a further increase in revenue generated by increased usage. As a Charity all profits are invested back into the facility bringing about a steady improvement in the overall condition of the facility.

The increasing growth enabled our charity to demonstrate that our enterprise is sustainable and attractive to grant bodies. Over £55,000 of grants were secured including for football pitch maintenance equipment, enabling cycling within the community and improvements to the outside area and garden.

Key community groups that use our facility have been able to grow their membership and improve their offer to the wider community. These include:

- Altofts Juniors Football Club
- Altofts Community Book Swap
- Normanton Lions
- Altofts Community Cycling Club
- Castleford Water Polo Club

Additional income from room hire has allowed our charity to meet some of the cost of growing utility bills which have resulted from the increased usage of our facility, in particular during week days which is something new. Although this has eroded some of profits it does mean that these increased costs can be met from income.

Altofts Community and Sports Foundation Limited
Trustees Report and Accounts
For The Year Ended 31 March 2022

Main Achievements During Year

Our main achievement during the year has been the growth in the number of community groups using our facility during weekdays. The closure of other facilities during Covid-19 pandemic has resulted in three new groups hiring our facility during weekdays.

A further achievement was the creation of Altofts Greenscapes Limited, an additional wholly owned trading subsidiary. This company has been specifically created to manage the maintenance of sports pitches on land leased to our Charity and separating out the associated financial and technical liabilities associated with such activities.

Other achievements have been mainly based upon the following improvements to the fabric and exterior of our facility:

- Creation of improved disabled access
- Construction of a covered outdoor area
- Installation of additional external seating
- New furniture for small community room
- Establishment of a Bikes for Refugees scheme

Financial review

This year has been the most successful year since our charity was established in respect of increased monthly average revenue both from hire of the facilities and trading activities. This was mainly due to the development of our open space during 2020/21 and improvements to the Interior In February and March 2021.

Plans for future periods

Plans for future periods our focused in three areas.

Firstly, further key improvements to our facility in key areas such as security, sanitation and upgraded fixtures and fittings. These are aspects which can be funded directly through specific grants targeted at these areas. Growing usage as proof of our capability to meet the needs of a wider number of community groups is key too being successful in securing such grants. Additional improvements, which cannot be secured through grants will need to be funded through increased rental income, trading activities and fund-raising.

Secondly, to provide improved community open areas and sports pitches. Our charity has secured a thirty year lease on over eight acres of public open space around our facility. This area will require securing significant levels of funding from organisations such as the Football Association and Sports England. Our proven ability to manage a community facility and the recognition of Altofts Juniors as an organisation is judged to be in the top ten percent of its kind in the country are aspects which have helped our charity develop positive initial liason with these bodies and other agencies.

Thirdly, the closest to the aims of our charity, is increased usage of our facility and the external land by an increased number of residents within the wider Altofts area.

**Altofts Community and Sports Foundation Limited
Trustees Report (including Directors' Report and Accounts)
For The Year Ended 31 March 2022**

Statement of Trustees' Responsibilities

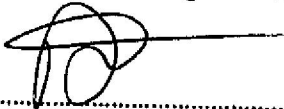
The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and its incoming resources and application of resources, including its net income and expenditure for the year.

In preparing these accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Signed - Trustee



.....
Print Name - Trustee

14/12/23

..... Date

Altofts Community and Sports Foundation Limited
Statement of Financial Activities
For The Year Ended 31 March 2022

	2022	2021
	Total	Total
	Funds	Funds
	(Unrestricted)	
	£	£
Income		
Donations	3,442	5,220
Grants	55,509	32,793
Room Hire	11,078	7,140
Other Income	7,456	-
Income from Trading Company	214,408	108,248
Total Income	<u>291,893</u>	<u>153,401</u>
Expenditure		
Cost of charitable activities		
Refurbishment costs	10,094	25,739
Trading company costs	200,949	116,389
Sundry expenses		201
Amortisation	306	-
Depreciation	7,350	509
	<u>218,699</u>	<u>142,838</u>
Management and administration costs		
Administration fees	13,335	-
Bookkeeping	4,320	-
Lease of equipment	894	-
Bank charges	3,709	-
Loan Interest	298	-
Total Expenditure	<u>241,255</u>	<u>-</u>
 Net movement in funds	 <u>50,638</u>	 <u>10,563</u>
 Funds brought forward	 29,559	 18,996
	<u><u>80,197</u></u>	<u><u>29,559</u></u>

Altofts Community and Sports Foundation Limited
Balance Sheet
As at 31 March 2022

	Note	2022		2021	
		£	£	£	£
Tangible Fixed Assets					
Fixed assets	3		42,943		18,098
Current Assets					
Stock		3,742		1,668	
Prepayments		481			
Cash at bank		63,559		31,788	
Cash in hand		1,767			
		<u>69,549</u>		<u>33,456</u>	
Current liabilities					
Creditors : amounts falling due within one year	4	<u>18,962</u>		<u>4,662</u>	
Net current assets			50,587		28,794
Total assets			<u>93,530</u>		<u>46,892</u>
Creditors: amounts falling due after more one year					
	5		13,333		17,333
			<u>80,197</u>		<u>29,559</u>
Funds					
Unrestricted Funds			<u>80,197</u>		<u>29,559</u>

Altofts Community and Sports Foundation Limited
Balance Sheet
As at 31 March 2022

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

Approval of the accounts

The accounts were approved by the board of the trustees on 15 December 2023 and signed on their behalf by:



D Parker

Altofts Community and Sports Foundation Limited
Notes to the accounts
For the year ended 31 March 2022

1 Statutory Information

Altofts Community and Sports foundation Limited is a charitable private limited company limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2 Accounting policies

2.1 Basis of accounting

The accounts have been prepared under the historical cost convention unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Companies Act 2006.

2.2 Income Recognition

Income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when they are received.

2.3 Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

2.4 Leasehold Land

The Charitable company obtained a thirty lease on 8 Acres of land. This will be written off over the period of the lease.

2.5 Tangible Fixed Assets

Depreciation has been calculated to write off the value of the fixed assets over their expected economic lives. The rates applied are as follows.

Fixtures, fittings and equipment	20%
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Altofts Community and Sports Foundation Limited
Notes to the accounts
For the year ended 31 March 2022

3 Tangible Fixed Assets

	Leasehold Land	Fixtures, Fittings and Equipment	Total
Cost or valuation			
At 1 April 2021	9,188	21,872	31,060
Additions	-	32,501	32,501
Disposals	-	-	-
At 31 March 2022	<u>9,188</u>	<u>54,373</u>	<u>63,561</u>
Depreciation			
At 1 April 2021	-	12,962	12,962
Depreciation for year	306	7,350	7,656
Released on disposals	-	-	-
	<u>306</u>	<u>20,312</u>	<u>20,618</u>
Net book value			
At 31 March 2022	<u>8,882</u>	<u>34,061</u>	<u>42,943</u>
At 31 March 2021	<u>9,188</u>	<u>8,910</u>	<u>18,098</u>

4 Creditors: amounts falling due with in one year

	2022 £	2021 £
Bank Loan	4,000	2,667
Trade creditors	6,948	3,733
Social security and other taxes	5,559	(2,856)
Accruals	2,455	1,118
	<u>18,962</u>	<u>4,662</u>

5 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank Loan	<u>13,333</u>	<u>17,333</u>