

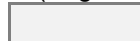
Altofts Community and Sports Foundation Ltd
(Limited by Guarantee)
incorporating Altofts Community and Sports Foundation (Trading) Limited

Trustees Report and Accounts

For the Year Ended 31st March 2021

Registered Charity Number 1142340

Company Registration No 07525158 (England and Wales)



Altofts Community and Sports Foundation Ltd
Trustees Report and Accounts
For the Year Ended 31st March 2021

Contents

	Page
Company information	2
Trustees report	3 - 4
Statement of trustees' responsibilities	5
Statement of financial activities	6
Balance Sheet	7
Notes to the accounts	8 - 10

Altofts Community and Sports Foundation Ltd
Trustees Report and Accounts
For the Year Ended 31st March 2021

Trustees	David Parker	Chair
	David Norris	
	David Large	
	David Holmes	
	Joanne Hepworth	
	Paul Greaterex	
	Lynn Greaterex	
	Neil Greaterex	
	Michael Honey	
	Timothy Johnson	

Company Secretary	David Parker
-------------------	--------------

Registered Office	1 St Mary's Road Altofts Wakefield West Yorkshire WF6 2JH
-------------------	---

Independent Examiner	Not Required
----------------------	--------------

Bankers	HSBC PO Box 33 66 Westgate Wakefield West Yorkshire WF1 1XB
---------	--

Company Registration Number	07525158
-----------------------------	----------

Charity Registration Number	1142340
-----------------------------	---------

Altofts Community and Sports Foundation Ltd
Trustees Report and Accounts
For the Year Ended 31st March 2021

Aims and Objectives

Our charity's aims, as contained in the memorandum of association, are the promoting and facilitating of health, social and community based opportunities for all residents in the wider Altofts area.

How our Activities Deliver Public Benefit

This year has seen a decrease in the use of our facility due to two prolonged periods of enforced closure under the national lockdowns. Ironically a growing and wider number of community groups have now decided to use our facility. The facility is now being viewed locally and more widely as a significant community asset. As a Charity all profits on revenue are invested back into the facility, along with grants and donations, which has brought about a steady improvement in the overall

As a result of this growth and improvement our Charity has increasingly been able to demonstrate that our enterprise is sustainable and attractive to grant funding bodies. Over £15,000 of grants were secured in this manner. In addition, almost £20,000 was received from National and Regional funding schemes to assist similar organisations through the COVID-19 pandemic and subsequent recovery.

Key community groups that use our facility have been able to grow their membership and improve their offer to the wider community. These include:

Altofts Juniors Football Club
Altofts Community Book Swap
Normanton Lions
Altofts Community Cycling Club
Castleford Water Polo Club

Additional income from room hire to 12 community groups and classes has allowed the Charity to meet running costs and reducing some of the burden on our subsidiary trading company in that regard.

Main Achievements During the Year

The main achievement has been the ability to sustain the facility and the wider enterprise despite enforced closure under national direction for half of the year. Advantage was taken of that situation to undertake significant improvements to the facility including the installation of new fire alarm and

Altofts Community and Sports Foundation Ltd
Trustees Report and Accounts
For the Year Ended 31st March 2021

Financial Review

The main achievement has been the securing of a thirty lease on eight acres of public open space which surrounds our facility. It is our plan to improve this land over future years to create improved community open space and new community sports pitches.

Plans for Future Periods

Plans for future periods are focused in three areas.

Firstly, further key improvements to our facility in key areas such as security, sanitation and upgraded fixtures and fittings. These are aspects which can be funded directly through specific grants targeted at these areas. Growing usage as proof of our capability to meet the needs of a wider number of community groups is key to being successful in securing such grants. Additional improvements, which cannot be secured through grants, will need to be funded through increased trading and fund-raising.

Secondly, to provide improved community open areas and sports pitches. Our charity has secured a thirty year lease on over eight acres of public open space around our facility. This area will require securing significant levels of funding from organizations such as the Football Association and Sports England. Our proven ability to manage a community facility and the recognition of Altofts Juniors as an organization is judged to be in the top ten per cent of its kind in the country are aspects which have helped our charity develop positive initial liaison with these bodies and other agencies.

Thirdly, and the closest to the aims of our charity, is increased usage of our facility and the external land by an increased number of residents within the wider Altofts area.

Altofts Community and Sports Foundation Ltd
Trustees Report and Accounts
For the Year Ended 31st March 2021

Statement of Directors' and Trustees' Responsibilities

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any
- material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Altofts Community and Sports Foundation Ltd
Statement of Financial Activities

For the Year Ended 31st March 2021

Incoming Resources

		2021	2020
		Total funds	
		(Unrestricted)	
	Notes	£	
Incoming Resources			
<i>Incoming resources from generated funds</i>			
Voluntary income	2	5,220	22,679
Activities for generating funds	3	115,388	192,034
Investment income	4	32,793	-
		<u>153,401</u>	<u>214,713</u>
 Resources Expended			
Cost of charitable activities	5	142,128	201,510
Governance costs	6	201	503
Total resources expended		<u>142,329</u>	<u>202,013</u>
 Net movement in funds			
General funds		11,072	12,700
		18,996	6,296
Total funds carried forward		<u><u>30,068</u></u>	<u><u>18,996</u></u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The Statement of Financial Activities includes all gains and losses in the year.

All incoming resources and resources expended derive from continuing activities

Altofts Community and Sports Foundation Ltd
Balance Sheet
at 31st March 2021

	Note	2021 £	2020 £
Fixed Assets			
Investments	7	9,188	9,188
Tangible fixed assets	9	8,910	8,910
Current Assets			
Stock		1,668	3,725
Debtors		-	-
Cash and bank in hand		<u>31,788</u>	<u>14,490</u>
		33,456	18,215
Creditors: Amounts falling due within one year		1,995	23,676
Working Capital		<u>31,461</u>	<u>(5,461)</u>
Creditors: Long term liabilities		20,000	2,460
Net assets		<u>29,559</u>	<u>10,177</u>
Funds		<u>29,559</u>	<u>10,177</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approval of accounts

The accounts were approved by the board of trustees on 29th March 2022 and signed on their behalf by:



David Parker

Company Registration 07525158

Altofts Community and Sports Foundation Ltd
Notes to the Accounts
at 31st March 2021

	2021 Total funds (Unrestricted) £	2020 Total Funds £
2. Voluntary income		
Donations	5,220	22,679
	<u>5,220</u>	<u>22,679</u>
3. Activities for Generating Funds		
Income from trading company	108,248	182,854
Café Food Sales	-	367
Room, Car Park and Pitch Hire	7,140	8,813
	<u>115,388</u>	<u>192,034</u>
4. Other income		
Income from Grants	32,793	-
(Loss)/Profit on sale of investments	-	-
Bank interest	-	-
	<u>32,793</u>	<u>-</u>
5. Cost of charitable activities		
Consultancy Fees	-	-
Refurbishment Costs & Maintenance	25,739	13,544
Website Costs	-	-
Advertising	-	-
Activities for generating funds	116,389	187,966
Donations to Local Organisations	-	-
	<u>142,128</u>	<u>201,510</u>
6. Governance costs		
Management fee	-	-
Companies House	-	-
Stationery	-	-
Trustees' Indemnity Insurance	-	-
Sundry Expenses	201	503
	<u>201</u>	<u>503</u>

Altofts Community and Sports Foundation Ltd
Notes to the Accounts
For the Year Ended 31st March 2021

9. Fixed Assets	Fixtures and Fittings	Computer Equipment	Total
Cost at 1st March 2020	21,872	-	16,597
Additions	-	-	-
Disposals	-	-	-
At 31st March 2021	<u>21,872</u>	<u>-</u>	<u>21,872</u>
Accumulated depreciation			
Cost at 1st March 2020	10,386	-	3,319
Charge for year	1,914	-	1,914
At 31st March 2021	<u>12,300</u>	<u>-</u>	<u>5,233</u>
Net book value			
At 31st March 2021	9,572	-	8,910
At 1st March 2020	11,486	-	13,278
		<u>2021</u>	<u>2020</u>
10. Stocks			
Bar stocks for resale		1,668	3,863
11. Debtors			
Prepayments		-	-
Other Debtors		<u>-</u>	<u>-</u>
12. Creditors			
Trade creditors		3,733	6,557
HMRC		- 2,856	4,654
Accruals		-	-
Other Creditors		<u>1,118</u>	<u>9,352</u>
		<u>1,995</u>	<u>20,563</u>