

REGISTERED COMPANY NUMBER: 07591489 (England and Wales)
REGISTERED CHARITY NUMBER: 1142336

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE ROAD VICTIMS TRUST
(A COMPANY LIMITED BY GUARANTEE)

THE ROAD VICTIMS TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees, a number of whom are also directors of the charity for the purposes of the Companies Act 2006, present their report, including the directors report required by company law, with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aftermath of a fatal road collision is truly devastating, with numerous lives being taken and countless more being irrevocably changed in a blink of the eye. The early intervention of the Road Victims Trust (RVT) makes a very real difference to the people who receive their support.

Our Vision:

RVT's vision is of a society where everyone has access to a holistic package of emotional, practical and, where required, legal support to enable them to meet their needs following death or life changing injury on the road.

Our Values:

We value:

- Supporting our clients throughout our interactions with them and identifying and responding to their needs.
- Meeting our obligations and delivering our promises.
- Caring for the emotional and physical wellbeing of staff and volunteers.
- The commitment and contribution of our staff and volunteers.
- Equality of opportunity, diversity, honesty, fairness, openness and integrity in all that we do.
- Making the best use of our resources.

The ethos of our independent charitable trust reflects the above principles. It includes a passionate determination to improve and develop our services and to raise national awareness of the issues involved following serious road collisions.

Fundamentally, therefore, the overall guiding principles of RVT have a client focus and are needs based.

The charity, The Road Victims Trust, is established for the public benefit. The objects of the charitable company are to provide emotional and practical support to all persons affected by fatal and life-changing collisions in Bedfordshire, Hertfordshire and Cambridgeshire. Following requests from the Police and Crime Commissioner's (PCC's) of Norfolk and Suffolk, we have given support to the residents of those areas. The charity's objects, set out in the Memorandum and Articles of Association, specifically include the following:

- To relieve sickness and distress among persons within the United Kingdom who have suffered the same as a result of any serious road collision and the families of such persons who are injured;
- To advance public education and awareness by research into issues relating to the victims of road traffic collisions and their families, and to disseminate the useful results of such research.

Our strategic plan contains our longer-term vision and the strategies required to achieve it. The plan sets out the RVT's three-year view and the framework of which will guide all those involved in delivering our services. It will guide us in the production of a list of annual priorities for development of the Trust which, alongside our actual service delivery, will form the basis for measuring our success each year.

The following strategies have been identified as crucial to our success in achieving our aims:

Governance Strategy:

The RVT Trustees to act as a guardian of our vision, values, aims and assets, protecting the probity of the organisation and ensuring the vitality and long-term wellbeing of RVT.

Financial Strategy:

To secure funding to underpin the long-term future of the RVT, and to make best use of our financial resources in order to develop RVT services.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and aims (Continued)

Research and Knowledge Management Strategy:

To effect change and improvements that actively support the needs of victims and families affected by serious road traffic collisions.

Business Development Strategy:

To develop the overall service provision of the RVT and increase national awareness of the need for such vital services, and to work with other agencies and organisations to enhance the quality and cost-effectiveness of the service provided.

Information Systems Strategy:

To ensure the appropriate level of investment is made in Information Systems (IS) to achieve both our desired strategic outcomes and operational focus.

Key Performance Indicators:

- The Trustees will approve the annual priorities for the Trust and monitor performance against them at each Trustee meeting.
- Service delivery will be monitored by the Chief Executive on a monthly basis and by the Trustees at each meeting.
- The Chief Executive and Clinical Service Lead will periodically review and evaluate the performance of the service provision.
- The reports on such performance will be presented to the Board of Trustees.

Significant activities

The Road Victims Trust (RVT) provides an holistic service that attends to both practical and emotional needs of anyone affected by Fatal and Serious Injury collisions on the roads. We have a client led approach and carefully listen to the individual needs of the individual from the outset.

We offer free, weekly counselling sessions as well as practical support. Counselling sessions are for as long as is useful when there has been a fatality, due to the complex, unique feelings that are experienced following being bereaved by, or having witnessed, such a collision. We also offer practical support following assessment and signpost where appropriate. We are able to provide further practical support through the legal and administrative processes that follow in the months or years after the collision.

During the period 1 April 2024 to 31 March 2025, the RVT received 173 referrals across Bedfordshire, Cambridgeshire, Hertfordshire, Norfolk and Suffolk. These comprised: 111 fatal collisions and 62 life-changing injury collisions. Through these referrals, we contacted 539 individuals, each of whom was offered immediate access to the Trust's specialist support. During this period, we delivered nearly 3,200 hours of counselling support, provided by our dedicated team of professionals and more than 65 volunteer counsellors. Their skill, empathy and commitment ensured that every person affected by trauma received the highest standard of care at a time of profound need.

The complexity of the cases we supported continued to grow. Many individuals presented with complex grief, psychological trauma, multiple losses, or challenges arising from prolonged criminal justice processes. Yet our model of early intervention - receiving referrals within 24 to 48 hours of a collision - enabled us to provide timely and stabilising support from the outset.

The counselling is provided by either a Coordinator or Counselling Volunteer and is free to the client, and for as long as both the client and RVT feel it is useful. This may range from a few weeks to a couple of years and will often remain an important part of the support through inquest or criminal court proceedings that may follow.

The year was marked by difficult decisions. Our withdrawal from Norfolk and Suffolk - driven solely by a lack of sustainable funding - was one of the most significant challenges the Trust has faced in recent years. The need in these counties remains significant, and the absence of a specialist service leaves a gap we hope can be addressed in future. In our core counties of Bedfordshire, Cambridgeshire and Hertfordshire, demand remained consistently high. We are grateful for the continued trust placed in us by local Police Forces, Family Liaison Officers, Police and Crime Commissioners and Vision Zero partners. These relationships ensure rapid referral pathways and a collaborative approach to post-collision care.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Significant activities (Continued)

During 2024/25, RVT has continued to strengthen its voice within regional and national road safety activity. Through the respective Bedfordshire, Cambridgeshire and Hertfordshire Vision Zero Partnerships, local partnerships in all three core counties, and national engagement with the Department for Transport and PACTS, we champion the lived experience of victims and families. Our collective ambition remains unchanged: that no person should be killed or seriously injured on the UK's roads.

Achieving this requires a united effort - a combination of education, engineering, enforcement, post-collision response and cultural change. RVT is proud to contribute its expertise and ensure that the needs and perspectives of victims remain central to policy and practice.

It has been another year of development and transition as we have improved and adjusted our systems to enable new ways of providing our service. This has continued to present us with challenges, however, the dedication and adaptability of our staff and Counselling Volunteers in the service of our Clients has once more been exceptional.

The RVT are represented at the three Strategic Road Safety Partnerships across Bedfordshire, Cambridgeshire and Hertfordshire. These partnerships all strive to reduce the amount of casualties on the roads of the three counties and we are able to bring our experience and expertise specifically to look at the post collision response.

Public benefit

The services of the charity operate for the public benefit and are available to all in the local community as stated in the objects set out in the Memorandum and Articles of Association and as described in the objectives and aims above.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Volunteers

As always, we are extremely grateful to our very loyal friends and supporters who continue to fundraise for us in many wonderful ways, continuing to raise awareness and funds for the RVT. It has been a challenging year, however, the service we provide has remained of high quality and this is due to the exceptional commitment and professionalism of both the staff team and our valued Counsellors who offer their services on a voluntary basis.

All of our counselling volunteers receive a high level of support to ensure they are offering best practice, including 1:1 fortnightly or monthly clinical supervision and continuous professional development. Our counselling volunteers do a difficult but often rewarding job and we value their commitment and expertise which is at the core of what we do.

This year, we delivered an intensive 45-hour training programme for those who had applied to volunteer as counsellors with RVT and successfully completed our selection process. We were pleased to welcome 11 new recruits into the role of Counselling Volunteer, each joining a team where every person - volunteers, employed staff, Trustees and the wider leadership - plays an essential part in delivering the service.

We offer our deepest thanks to all those who supported the Trust in 2024/25: our funders, partners, corporate supporters, community groups, individual donors and the many people who undertook fundraising challenges on our behalf. Their collective belief in our work enables us to stand alongside hundreds of individuals during their most painful moments.

Our Friends and Supporters:

It is not possible to mention every one of the hundreds of Friends and Supporters who have donated so much by way of time, energy and money. Here is a very small selection of some of the Corporates and Businesses which have provided generous support to the RVT:

- The Bedfordshire Charitable Trust,
- The Wixamtree Trust,
- The Harpur Trust (Supporting families in Bedford Borough),
- National Highways,
- Cambridgeshire Highways,
- The Police and Crime Commissioners of Bedfordshire, Cambridgeshire and Hertfordshire for providing funding towards our core service.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Road Victims Trust is a registered charity that has operated in Bedfordshire since 1995, in Hertfordshire since 2010 and in Cambridgeshire since 2013, to provide the following services to all residents of these three counties affected by fatal road collisions:

- Regular weekly emotional and practical support for individuals and families for as long as it is useful.
- Space to express the whole range of feelings that come with the loss and horror following a fatal road collision.
- Time to discuss the repercussions of the collision that is a life-changing event for all those involved.
- Information on the investigation, inquest and court hearings, and preparation and support for inquests and hearings.

In addition, we offer telephone support to enquiries from outside Bedfordshire, Cambridgeshire and Hertfordshire.

2025 saw the 30th anniversary of the establishment of the Road Victims Trust. Thirty years of providing an invaluable service to those affected by the tragedy of road traffic collisions. As the reach of our services has increased, demand has followed and the RVT is now supporting more than 400 people per year across Bedfordshire, Cambridgeshire and Hertfordshire. As progress in reducing road traffic collisions has stalled both nationally and locally, this demand is only expected to increase as we seek to improve our offer to children, young people and people from minority groups.

During 2024/25, our team of five Coordinators, supported by a Clinical Team Administrator, contacted 539 individuals who had been affected by the death or serious injury of someone on the roads of Bedfordshire, Cambridgeshire and Hertfordshire. These contacts followed 173 referrals received from a combination of Roads Policing teams, Family Liaison Officers, other agencies and individuals who approached the Trust directly through self-referral. Each referral represents a collision that resulted in one or more individuals receiving life-changing or fatal injuries. The referral may therefore contain just one or several people wanting our service. This becomes apparent as we begin to make contact with all of those affected.

Fundraising activities

In order to continue to provide our services across Bedfordshire, Cambridgeshire and Hertfordshire, the RVT rely on the friendship and support of many people, groups and businesses across the communities.

"We continue to be supported by a loyal group of supporters who have taken part in many fundraising events for us. Undoubtedly the economic down-turn has meant that there has been a subsequent decrease in regular giving and planned events. Nonetheless we have continued to receive good levels of support that make a very real difference to so many."

Internal and external factors

The Road Victims Trust has historically been wholly financed by charitable donations and grant making trusts supplemented with occasional Government grants.

Since 2014 we have forged close links with the Offices of the Police and Crime Commissioners in Bedfordshire, Cambridgeshire and Hertfordshire. These links have been further developed with the signing of formal Service Level and Information Sharing Agreements.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2025, the charity had an overall net income deficit of £93,336 (2024: Surplus £17,802).

Total income decreased by £105,722, from £445,246 to £339,524. Included was income from donations and gifts, which amounted to £93,644 (2024: £90,787), an increase of £2,857. Income from local government agencies decreased to £193,658 (2024: £314,600). The RVT withdrew its service from Norfolk and Suffolk regions on 2 December 2024. This resulted in a reduction in funding of £120,000 from the Police and Crime Commissioners of these areas for the April 2024 to March 2025 financial year. However, 31 clients are still being supported by the charitable company in those regions.

Expenditure on charitable activities totalled £432,860 for the year ended 31 March 2025 compared to £427,444 for the year ended 31 March 2024. This represented an increase during the year of £5,416.

Overall, the funds of the charitable company have decreased from £415,190 as at 31 March 2024 to £321,854 as at 31 March 2025. However, the charitable company is considered to have sufficient funds carried forward to meet operating needs.

Principal funding sources

The principal funding sources for the charity during the year were provided by local government agencies, for example: National Highways, Bedfordshire Police, Cambridgeshire Police, and Hertfordshire Police.

The funding position of the RVT, in common with many other small charities, remains hugely challenging and far greater emphasis and focus has been placed on the delivery of a financial strategy that enables us to provide the best possible levels of victims care within the constraints of the budget.

Road Victims Trust Fundraising Standards:

The RVT conforms to all recognised fundraising standards. We are a member of the Fundraising Regulator and the Institute of Fundraising in the UK. The RVT recognises and conforms to the 6 guiding principles expected by the Charity Commission:

- Planning Effectively,
- Supervision of Fundraisers,
- Protecting Reputation, Money and Other Assets,
- Following Fundraising Law and Regulation,
- Follow the Recognised Standard for Fundraising,
- Be Open and Accountable.

Investment policy and objectives

Under the Memorandum and Articles of Association the company has the power to make any investments which the trustees see fit. The charity has no long-term investments. The company's cash reserves are held mainly in a bank current and short-term investment bank accounts. The trustees invest some of the cash reserves in bank deposit accounts and will look to maximise investment income receivable from bank accounts, whilst balancing this with the need to keep funds readily available to meet the operating costs of the charitable company.

Reserves policy

The present level of funding is adequate to support the continuation of the company's activities in the medium term and the trustees consider the financial position of the company to be satisfactory. The policy of the trustees is to hold sufficient funds to meet the operating costs of the centre for the foreseeable future. The current level of reserves is £321,854 (2024: £415,190), and the company held £358,498 (2024: £462,569) cash at bank and in hand at the balance sheet date.

Going concern

The Trustees believe that there are no material uncertainties about the charity's ability to continue for the foreseeable future. The trustees believe that the charity has sufficient funds to continue in operational existence for the foreseeable future and anticipate that the level of income received will increase for the year ended 31 March 2025.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Our strategic plan contains our longer-term vision and the strategies required to achieve it. We have updated our strategy for the next three years, to 2028. Improvements to our service and the ability to meet the diverse needs of road collision victims and their families are key areas we strive to improve over this period. This will make our offer more holistic, supporting better engagement and standing with the diverse communities we serve.

The plan sets out the RVT's three-year view and the framework of which will guide all those involved in delivering our services. It will guide us in the production of a list of annual priorities for development of the Trust which, alongside our actual service delivery, will form the basis for measuring our success each year.

The following work-streams and projects have been identified as priorities for the RVT in the year April 2025 to March 2026:

- Strengthening financial resilience,
- Enhancing capacity in response to rising demand,
- Deepening partnerships across our core counties,
- Expanding community fundraising opportunities,
- Continuing to advocate nationally for post-collision care,
- Contributing to the wider Vision Zero movement and road danger reduction.

We remain steadfast in our mission and optimistic about what can be achieved through collaboration, compassion and shared purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Road Victims trust is a charitable company, limited by guarantee, incorporated on 5 April 2011 and registered as a charity on 9 June 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up with net liabilities, the members of the company are required to contribute an amount not exceeding £1, during the period of their membership and for a period of 12 months thereafter.

The trustees meet regularly to administer the company and are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees have employed a team to deliver the charity's services and manage the day-to-day operations of the charitable company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Management Committee. Under the requirements of the Articles of Association at the first and all subsequent annual general meetings all the directors must retire from office, but all retiring directors are eligible for re-election.

The existing trustees are responsible for the recruitment of new trustees and in selecting new trustees, seek to identify people who are willing to help the charity in the broader community work and enhance the skill set and structure of the management committee. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. The process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. The trustees may only refuse an application for membership if, acting reasonably and properly, they consider it to be in the best interests of the charity to refuse the application. The trustees must inform the applicant in writing of the reasons for the refusal within twenty-one days of the decision.

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The RVT has a group of dedicated Trustees who work closely with the Chief Executive to set the overall mission and strategic direction of the Trust. The Trustees also monitor and evaluate our work and ensure that the requirements of the Charities Act for proper governance and accountability arrangements are in place. To meet the needs of clients of serious road traffic collisions we are structured around a small team of paid employees supported by trained Volunteers.

Our whole supportive culture has grown through collaborative partnership working. We are proud of our formal co-operative arrangements with the Collaborated Roads Policing Units across Bedfordshire, Cambridgeshire and Hertfordshire, the 3 Offices of Police and Crime Commissioners, the HM Coroners, the 3 Strategic Road Safety Partnerships and our informal links with the Fire and Rescue Services and General Practitioners.

Through these partnerships and the dedication of our staff and volunteers we are able to offer a holistic service, free at the point of delivery, to our clients.

Related parties

There were no material related party transactions during the year under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07591489 (England and Wales)

Registered Charity number

1142336

Registered office

146 Bedford Road
Kempston
Bedfordshire
MK42 8BH

Trustees

R Panton
I G Pears
Ms L Hesse
P D Jones
T Sharpe
Ms R Wong
Ms D P Stevens
K Vincent
M J Staton Trustee (appointed 16.1.25)
S Jeavons (appointed 12.6.25)

Directors

Ms L Hesse
R Panton
P D Jones
P A Cook (Chief Executive Officer)

THE ROAD VICTIMS TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David John Rawlinson FCA FCCA
Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 December 2025 and signed on its behalf by:

R Panton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROAD VICTIMS TRUST**

Independent examiner's report to the trustees of The Road Victims Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David John Rawlinson FCA FCCA

Rawlinson Pryde & Partners
Chartered Certified Accountants
Argent House
5 Goldington Road
Bedford
Bedfordshire
MK40 3JY

4 December 2025

THE ROAD VICTIMS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25	31.3.24
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		287,302	405,387
Other trading activities	2	43,860	33,842
Investment income	3	8,362	6,017
Total		339,524	445,246
EXPENDITURE ON			
Other		432,860	427,444
NET INCOME/(EXPENDITURE)		(93,336)	17,802
RECONCILIATION OF FUNDS			
Total funds brought forward		415,190	397,388
TOTAL FUNDS CARRIED FORWARD		321,854	415,190

The notes form part of these financial statements

THE ROAD VICTIMS TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	10	1,130	3,581
Cash at bank and in hand		358,498	462,569
		359,628	466,150
CREDITORS			
Amounts falling due within one year	11	(37,774)	(50,960)
NET CURRENT ASSETS		321,854	415,190
TOTAL ASSETS LESS CURRENT LIABILITIES		321,854	415,190
NET ASSETS		321,854	415,190
FUNDS	12		
Unrestricted funds		321,854	415,190
TOTAL FUNDS		321,854	415,190

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2025 and were signed on its behalf by:

R Panton - Trustee

The notes form part of these financial statements

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Road Victims Trust is a company limited by guarantee incorporated in England and Wales, and a registered charity.

The nature of the charitable company's operations and principal activities can also be found in the Report of the Trustees.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue for the foreseeable future and consider the use of the going concern basis of accounting appropriate. The trustees believe that the charity has sufficient funds to continue in operational existence for the foreseeable future and is able to manage its risks successfully.

Critical accounting judgements and key sources of estimation uncertainty

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank and is recognised using the effective interest method.

Expenditure and irrecoverable value added tax

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance cost, finance and administration costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Expenditure and irrecoverable value added tax

The charitable company is not VAT registered and therefore VAT incurred is charged as a cost against the activity for which the expenditure was incurred.

Operating lease expenditure

Amounts payable under operating leases are recognised as an expense on a straight-line basis over the period of the lease.

Taxation

The company is considered to pass the tests set out in Schedule 6, paragraph 1 of the Finance Act 2010 and therefore it meets the definition of a charitable trust company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11 Chapter 3 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Where applicable, current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gifts and non-exchange transactions

Acquisitions that are in substance a gift of one business to another where the substance of the transaction is gifting the control of one entity to another are accounted for as non-exchange transactions in accordance with the SORP. The fair value of the gifted recognised assets and liabilities are recognised as a gain or loss in the statement of financial activities in the year of the transaction.

Government grants

Grants are recognised at the fair value of the asset received or receivable. Government grants are accounted for using the accruals model. The difference between the fair value of the grant and the consideration is recognised as a liability and amortised over the useful economic life of the grant. The amortisation is recognised within income.

Government grants received as a contribution to revenue expenditure are recognised in the statement of financial activities on a systematic basis over the period in which the related costs are recognised in respect of which the grant is intended to compensate. The related expenditure is included under operating costs. Grants are recognised in the same period as the related expenditure provided the conditions for receipt have been satisfied and there is reasonable assurance that the grant will be received.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets or equity. An equity instrument is any contract which evidences residual interest in the assets of the company after deduction of any liabilities.

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are initially recognised at the transaction price unless the arrangement constitutes a financing transaction. Transaction price should also include transaction costs: transaction costs are those costs that are directly attributable to the acquisition of the debt instrument.

If an arrangement constitutes a financing transaction it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The present value of a financial asset or financial liability that is repayable on demand is equal to the undiscounted cash amount expected to be paid or received.

On subsequent measurement basic financial instruments are recognised at amortised cost. Amortised cost is calculated at the undiscounted amount expected to be paid or received for basic financial instruments payable or receivable within one year.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the Statement of Financial Activities unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors, creditors and provisions

Debtors and creditors are classified and accounted for according to the substance of the contractual arrangement, as either financial assets or financial liabilities.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Creditors and provisions are recognised when the charity has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle the obligation and the amount of the obligation can be reliably measured. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and bank current and demand deposit accounts. Short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account is included in cash at bank and in hand when applicable.

Estimation uncertainty

The management board is of the opinion that there are no areas of material estimation uncertainty in preparing the accounts which would be likely to give rise to a material adjustment to the carrying value of the assets and liabilities within the next financial year.

Judgements

No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies.

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	43,860	33,842
	<u><u> </u></u>	<u><u> </u></u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	8,362	6,017
	<u><u> </u></u>	<u><u> </u></u>

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Other resources expended	423,823	£ 9,037	432,860
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Support costs, included in the above, are as follows:

Other

	31.3.25	31.3.24
	Other	Total
	resources	activities
	expended	£
	£	£
Wages	308,216	294,481
Social security	22,491	21,822
Pensions	8,308	8,207
Rates and water	2,091	2,127
Insurance	3,680	2,458
Light and heat	1,863	1,884
Telephone	6,517	6,293
Postage	1,860	1,381
Sundries	215	68
Printing and stationery	1,899	663
Support and supervision	18,789	14,060
Travel	10,993	10,587
Advertising and publicity	2,155	2,503
Refreshments	352	182
Room hire	4,041	2,963
Course and conference fees	1,953	11,183
Cleaning and household	1,397	1,010
Repairs and maintenance	1,109	1,268
Fundraising costs	5,776	7,687
IT maintenance and services	20,118	25,208
Bank charges	-	1
	<u><u> </u></u>	<u><u> </u></u>
	423,823	416,036
	<u><u> </u></u>	<u><u> </u></u>

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. SUPPORT COSTS - continued

Governance costs

	31.3.25	31.3.24
	Other resources expended	Total activities
	£	£
Independent examiner's remuneration	1,980	1,980
Subscriptions	4,742	4,514
Professional fees	2,301	4,886
Statutory filing fees	14	28
	<hr/> 9,037 <hr/>	<hr/> 11,408 <hr/>

5. INDEPENDENT EXAMINER'S REMUNERATION

	31.3.25	31.3.24
	£	£
Independent examiner's remuneration	1,980	1,980
	<hr/> 1,980 <hr/>	<hr/> 1,980 <hr/>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025, nor for the year ended 31 March 2024.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	308,216	294,481
Social security costs	22,491	21,822
Other pension costs	8,308	8,207
	<hr/> 339,015 <hr/>	<hr/> 324,510 <hr/>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management (Chief Executive Officer)	2	1
Co-ordinators	7	7
Administration	3	2
Fundraising and Business development	-	1
	<hr/> 12 <hr/>	<hr/> 11 <hr/>

Included in staff costs, above, were employee benefits received by key management personnel for their services to the charity:

	31.3.24	31.3.24
	£	£
Wages and salaries	30,000	52,854

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS - continued

Social security costs	2,885	5,829
Other pension costs	900	1,395
	<hr/> 33,785 <hr/>	<hr/> 60,078 <hr/>

There were no employees who received employee benefits (excluding employer pension costs) of more than £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	405,387
Other trading activities	33,842
Investment income	6,017
Total	<hr/> 445,246 <hr/>
EXPENDITURE ON	
Other	<hr/> 427,444 <hr/>
NET INCOME	17,802
RECONCILIATION OF FUNDS	
Total funds brought forward	397,388
TOTAL FUNDS CARRIED FORWARD	<hr/> 415,190 <hr/>

9. TAXATION

The company is considered to pass the tests set out in Schedule 6, paragraph 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11 Chapter 3 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No corporation tax liability arises for the year ended 31 March 2025, nor for the year ended 31 March 2024.

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments and accrued income	1,130	3,581
	<u>1,130</u>	<u>3,581</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1	1
Social security and other taxes	4,646	7,124
Pensions liability	-	1,384
Accruals and deferred income	33,127	42,451
	<u>37,774</u>	<u>50,960</u>

Deferred income

Deferred income comprises advance income received in relation to the charitable activities of the company.

	31.3.25	31.3.24
	£	£
Balance at the start of the reporting period	35,000	72,000
Amount released to income from previous year	(35,000)	(72,000)
Amount deferred to next year	27,500	35,000
	<u>27,500</u>	<u>35,000</u>

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	415,190	(93,336)	321,854
	<u>415,190</u>	<u>(93,336)</u>	<u>321,854</u>
TOTAL FUNDS			
	<u>415,190</u>	<u>(93,336)</u>	<u>321,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,524	(432,860)	(93,336)
	<u>339,524</u>	<u>(432,860)</u>	<u>(93,336)</u>
TOTAL FUNDS			
	<u>339,524</u>	<u>(432,860)</u>	<u>(93,336)</u>

THE ROAD VICTIMS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	397,388	17,802	415,190
TOTAL FUNDS	<u>397,388</u>	<u>17,802</u>	<u>415,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,246	(427,444)	17,802
TOTAL FUNDS	<u>445,246</u>	<u>(427,444)</u>	<u>17,802</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and therefore has no share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1, during the period of their membership and for a period of 12 months thereafter.

THE ROAD VICTIMS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1,092	1,194
Donations	91,814	88,449
Gift aid	738	1,144
Grants	193,658	314,600
	<hr/> 287,302	<hr/> 405,387
Other trading activities		
Fundraising events	43,860	33,842
Investment income		
Deposit account interest	8,362	6,017
	<hr/> 339,524	<hr/> 445,246
Total incoming resources		
EXPENDITURE		
Support costs		
Other		
Wages	308,216	294,481
Social security	22,491	21,822
Pensions	8,308	8,207
Rates and water	2,091	2,127
Insurance	3,680	2,458
Light and heat	1,863	1,884
Telephone	6,517	6,293
Postage	1,860	1,381
Sundries	215	68
Printing and stationery	1,899	663
Support and supervision	18,789	14,060
Travel	10,993	10,587
Advertising and publicity	2,155	2,503
Refreshments	352	182
Room hire	4,041	2,963
Course and conference fees	1,953	11,183
Cleaning and household	1,397	1,010
Repairs and maintenance	1,109	1,268
Fundraising costs	5,776	7,687
IT maintenance and services	20,118	25,208
Bank charges	-	1
	<hr/> 423,823	<hr/> 416,036
Governance costs		
Independent examiner's remuneration	1,980	1,980
Carried forward	1,980	1,980

This page does not form part of the statutory financial statements

THE ROAD VICTIMS TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Governance costs		
Brought forward	1,980	1,980
Subscriptions	4,742	4,514
Professional fees	2,301	4,886
Statutory filing fees	14	28
	<hr/> 9,037	<hr/> 11,408
Total resources expended	<hr/> 432,860	<hr/> 427,444
Net (expenditure)/income	<hr/> (93,336) <hr/>	<hr/> 17,802 <hr/>

This page does not form part of the statutory financial statements