

Parochial Church Council of United Parish of:

St Andrew's - Chinnor

St Mary's - Sydenham

St Peter & St Paul - Aston Rowant

Nativity of the Blessed Virgin Mary – Crowell

Annual Report and Financial Statements for year ended 31st December 2024

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Legal and Administration

Parochial Church Council

The members of the Parochial Church Council (PCC) are Trustees of the Charity. The members of the PCC who have served at any time from 1st January 2024 until 31st December 2024 are:

Rector	Reverend Dr Jacky Barr	
Retired Clergy	Reverend Joan DeVal Reverend Dr Brian Griffiths Reverend Tony Whitaker	
Licensed Lay Minister	Margaret Poole	
Parish Safeguarding Officer	Jane Tucker	
Churchwardens		
Chinnor	Mike Ashdown Robert Pegg	(Until July 2024)
Sydenham	Fiona Kermack Roy Harrison	(Until April 2024)
Aston Rowant	Richard Boarder	
Crowell	Andrew Warman Maggs Warman	
Deanery Synod Representatives		
Elected for 3 Years from 22 nd March 2023		
	Lauretta Milligan Andrea Oughton Margaret Poole	
Elected PCC Officers	Mark Prescott Michael Powell	PCC Secretary PCC Treasurer
Elected Members	Sue Ashdown David Deval Grace Gibbs Jackie Griffiths Gilly Harrison Pat Heywood Mark Humphrey Nick Milligan Patricia Prescott Adele Stancliffe Sue Wright Tessa Wyatt	

Address	St Andrew's Church Church Road Chinnor Oxfordshire OX39 4PG
Banks	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank PLC 13 Cornmarket Thame OX39 2BN
Investment Managers	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside London EC3V 6DZ
Independent Examiner	Heather Emerson
Charity Number	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for year ended 31st December 2024.

The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and complying with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of:

St Andrew's	Chinnor
St Mary's	Sydenham
St Peter & St Paul	Aston Rowant
Nativity of the Blessed Virgin Mary	Crowell

Membership of the PCC

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 126 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met seven times during the year, with an average attendance of 73%. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

Finance review of the year

Financial statements for year ended 31st December 2024 are shown on pages 9 to 14.

Statement of Financial Activities (SOFA)
Balance Sheet
Movement of Funds

Accompanying notes are shown on pages 14 to 16

Statement of Financial Activities (SOFA) on page 9 shows Income and Expenditure for 2024 separated between:

Unrestricted Funds
Designated Funds
Restricted Funds.

The compositions of the Funds and individual lines of income and expenditure are commented on below.

Income

Unrestricted Funds consist of General Fund and Designated Funds. Total income for 2024 was £149,801 compared to £189,436 in 2023.

Income consists of:

Stewardship Giving	£102,655
Legacies	£1,328
Rents	£4,657
Fees for Occasional Offices	£9,333
Total	£117,973

Expenditure

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA.

Expenditure consists of:

Parish Share	£72,806
Administration costs	£12,182
Building running costs	£37,588

Depreciation charge of £8,076 for 2023 was repeated for 2024.

General Fund represents Parish's working capital to fund periodic fluctuations between normal operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000.

Fundraising activities and actions to raise incomes for Unrestricted and Restricted Funds continued throughout 2024. PCC held appeal days to raise funds for helping relief to major disasters abroad.

Designated Funds

Designated Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for the designated funds that are detailed.

Restricted Funds

Restricted Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund. Closing investment values are detailed. The investments provide regular income as dividends during the year.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

At the PCC meeting held on 26th June 2025 Heather Emerson was appointed as the PCC External Examiner.

Statement of Trustees Responsibilities for the year ended 31 Dec 24

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 13 May 26 and signed on its behalf by:

Reverend Dr Jacky Barr

PCC Chair

I report on the Accounts of the Chinnor Parochial Council Church for the year ended 31 Dec 24

Respective responsibilities of the Parochial Church Council (PCC) and the Independent Examiner:

The members of the PCC are responsible for preparation of accounts for each financial year, which gives a true and fair view of the situation of the (PCC) and of the surplus or deficit of the PCC for that period. In preparing those accounts, the members of the PCC are required to:

Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the accounts comply with Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC considers that an audit is not required for this period under section 144(2) of the Charities Act and that an independent examination is needed.

It is the examiner's responsibility to:

Examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Signed: *H.M. Emerson*

H Emerson.

Date: 01 May 26

Statement of Financial Activities (SOFA) for year ended 31 Dec 24

	Notes	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	2023 £
Income						
Donated Income		102,655			102,655	78,147
Contactless Donations		3,539			3,539	
Fundraising & trading			1,321		1,321	5,534
Specific Donations		315	16,039		16,354	48,093
Legacy		1,328			1,328	16,500
Chinnor Church Hall			6,588		6,588	5,947
Rents (net of costs)		4,657			4,657	6,185
Church Fees		9,333			9,333	15,040
Investment income		1,717		2,759	4,476	5,317
Investment net gains / (losses)				(450)	(450)	8,673
Total Income		123,544	23,948	2,309	149,801	189,436
Expenditure						
Parish Share for Diocese		72,806			72,806	69,340
Chinnor Church Hall			8,427		8,427	11,513
The Ministry	1	788			788	2,098
Annual Missions and charitable donations	2	828	495		1,323	1,841
Upkeep of Services	3	3,009	900		3,909	3,591
Administration	4	12,182			12,182	10,054
Building running costs	5	26,233	11,355		37,588	79,778
Churchyards & car parks		2,539	3,884		6,423	4,088
Miscellaneous	6	1,600	9,573		11,173	14,827
Depreciation		8,076			8,076	8,076
Total Expenditure		128,061	34,634		162,695	205,206
Net (deficit) / surplus		(4,517)	(10,686)	2,309	(12,894)	(15,770)
Fund balances at 1 January		160,076	143,163	100,868	404,107	419,877
Fund balances at 31 December		155,559	132,477	103,177		404,107

Balance Sheet as at 31 December 2024

		2024	
		Notes	
		£	£
Tangible assets		121,066	129,142
Investments		103,177	100,868
		<u>224,243</u>	<u>230,010</u>
Current assets			
Debtors	9	30,115	18,849
Short term deposits		76,382	114,722
Cash at bank and in hand		66,717	47,275
Chinnor Church Hall Cash at bank and in hand		1,112	2,951
		<u>174,326</u>	<u>183,797</u>
Creditors: amounts falling due within one year	10	(7,356)	(9,700)
Net current assets		<u>166,970</u>	<u>174,097</u>
Net assets		<u>391,213</u>	<u>404,107</u>
Funds			
Unrestricted			
General		34,493	30,934
Designated Fixed Tangible Assets		121,066	129,142
Total Unrestricted		<u>155,559</u>	<u>160,076</u>
Designated		132,477	143,163
Permanent Endowment	8	103,177	100,868
Total Funds		<u>391,213</u>	<u>404,107</u>

The accompanying notes on pages 13-16 are an integral part of the financial statements.



M B Powell
PCC Treasurer

1 May 26

Movement on Funds

	Balance 1.1.24 £	Income £	Expenditure £	In Year £	Capital Exp £	Balance 31.12.24 £
Unrestricted Funds:						
General	30,934	123,544	(119,985)	3,559		34,493
Designated Fixed Tangible Assets	129,142		(8,076)	(8,076)		121,066
Sub Total	160,076	123,544	(128,061)	(4,517)	0	155,559
Designated Funds:						
729 Aston Rowant Churchyard	4,827	1,000	(1,725)	(725)		4,102
730 Aston Rowant Village School	300			0		300
731 Aston Rowant Fabric	37,129	244	(3,787)	(3,543)		33,586
732 Aston Rowant General	6,362			0		6,362
Chinnor Choir	1,991			0		1,991
735 Chinnor Discretionary	7,518	786	(997)	(211)		7,307
736 Chinnor Fabric	10,330	4,822	(6,838)	(2016)		8,314
737 Children and Youth Worker	3,443	7,200	(8,574)	(1,374)		2,069
740 Chinnor Flower	3,082			0		3,082
741 Chinnor Organ Restoration	6,995		(900)	(900)		6,095
743 Crowell Fabric	1,234	428	(343)	85		1,319
745 Crowell Fundraising	164	316		316		480
746 Crowell General	4,838			0		4,838
748 Chinnor Churches Go Wild	860	250	(495)	(245)		615
749 Chinnor Church Hall	2,952	6,588	(8,427)	(1,839)		1,113
750 REInspired	1,324			0		1,324
751 Sydenham Churchyard	802			0		802
752 Sydenham Fabric	16,640	2,314	(388)	1,926		18,566
754 Sydenham Fabric & Churchyard	10,000		(2,160)	(2,160)		7,840
755 Sydenham General	21,792			0		21,792
Sydenham Choir Fund	580			0		580
Sub Total	143,163	23,948	(34,634)	(10,686)		132,477
Permanent Endowments:						
Benton Bequest	98,898	2,264		2,264		101,162
Elsie Pullen Bequest	1,970	45		45		2,015
Sub Total	100,868	2,309		2,309		103,177
Total Funds	404,107	149,801	(162,695)	(12,894)		391,213

Fixed Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2024	90,562	51,390	90,000	2,200	34,374	268,526
Additions	-	-	-	-	-	-
at 31 December 2024	90,562	51,390	90,000	2,200	34,374	268,526
Depreciation						
at 1 January 2024	48,897	27,751	48,597	-	14,139	139,384
Charge for year	1,811	1,028	1,800	-	3,437	8,076
at 31 December 2024	50,708	28,779	50,397	0	17,576	147,460
Net Book Values						
at 31 December 2024	39,854	22,611	39,603	2,200	16,798	121,066
at 31 December 2023	41,665	23,639	41,403	2,200	20,235	129,142

Notes

1 The Ministry

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Rector's expenses					
Assistant clergy expenses				0	567
	0			0	2,098

2 Upkeep of Services

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Candles, Wafers, Wine	2509			2509	1581
Organ & piano tuning		900		900	1,310
Organist fees & tuning	500			500	700
	3,009	900		3,909	3,591

3 Administration

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Administrator pay and resources	9,023			9,023	5,717
Copying & printing	1,270			1,270	1,803
Stationery and software	1,005			1,005	1,602
Telephone and internet	884			884	932
	12,182			12,182	10,054

4 Building running costs

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Cleaning and maintenance	2,735			2,735	4,482
Energy & water	12,059			12,059	11,072
Insurances	11,439			11,439	12,026
Sydenham School House				0	3,058
Sydenham Fabric Fund		388		388	
Chinnor Fabric Fund		6,838		6,838	47,270
Crowell Fabric Fund		343		343	1,870
Aston Rowant Fabric Fund		3,786		3,786	-
	26,233	11,355		37,588	79,778

5	Miscellaneous costs	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
		£	£	£	£	£
	Children's and Youth Worker		8,575		8,575	10,129
	Education Youth & Child Fund				0	336
	Subscriptions	200			200	224
	Sundries		998		998	3,363
	Bank charges	60			60	75
	Accounting services	840			840	200
	Independent examiner	500			500	500
		1,600	9,573		11,173	14,827
6	Short Term Deposits	Unrestricted	Designated	Endowment	Total Funds 2024	Total Funds 2023
		d				
		£	£	£	£	£
	CAF Deposit	27987			27,987	66,327
	CCLA CBF Church of England	48395			48,395	48,395
		76,382	0	0	76,382	114,722
7	Cash at Bank and In Hand	Unrestricted	Designated	Endowment	Total Funds 2024	Total Funds 2023
		d				
		£	£	£	£	£
	CAF Current Account	36,847			36,847	23,473
	Lloyds Current Account	29,870			29,870	23,801
	Cash in Hand				0	
		66,717	0	0	66,717	47,274
8	Endowments	Balance at	Income	Revaluation	Balance at	
		01-Jan-24			31-Dec-24	
		£	£	£	£	
	Benton Bequest	98,898		(394)	98,504	
	Elsie Pullen Bequest	1,970	56	(11)	2,015	
		100,868	56	-405	100,519	

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Debtors

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	2023 £
Income Tax recoverable	29,691			29,691	15,418
PAYE due from HMRC				0	274
Insurances pre-paid	424			424	463
Legacy receivable				0	2,694
	30,115	0	0	30,115	18,849

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Creditors

	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	2023 £
Fees owed to Diocese	6,356			6,356	5,755
Independent Examiner	1000			1,000	500
Accounts payable				0	3445
	7,356	0	0	7,356	9,700