

Parochial Church Council

of

**United Parish of St Andrew's - Chinnor, St Mary's – Sydenham, St Peter &
St Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell**

Annual Report and Financial Statements

for year ended 31 December 2023

Contents

	Page
Legal and Administration	2
Annual Report of the Parochial Church Council	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes forming part of the financial statements	10-17

Legal and Administration

Parochial Church Council

The Trustees, members of the PCC who have served at any time from 1 January 2023 until the date this report was approved, are:

Rector:	Rev'd Dr. Jacky Barr
Churchwardens:	Chinnor: Mike Ashdown, Robert Pegg, Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder Crowell: Maggs Warman, Andy Warman
Representatives on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	Sue Ashdown, David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Pat Haywood, Mark Humphrey, Nicholas Milligan, Tricia Prescott, Adele Stancliffe, Sue Wright, Tessa Wyatt
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val – Treasurer, Mark Humphrey – Treasurer, Michael Powell - Treasurer

Address:	St Andrew's Church Church Road Chinnor, Oxon OX39 4PG
-----------------	---

Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ
-----------------	---

Lloyds Bank plc
1 Market Square
Aylesbury
Bucks
HP20 1TD

Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside, London EC3V 6DZ
-----------------------------	--

Independent Examiner	Heather Emerson
-----------------------------	-----------------

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for year ended 31 December 2023. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St Andrew's- Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Retired clergy are thanked for sometimes attending PCC meetings.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 124 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met six times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2023, Balance Sheet of 31 December 2023 and Statement of Cash Flows for year ended 31 December 2023. Accompanying notes are shown on pages 10 to 17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2023 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund and Designated Fixed Tangible Assets Fund. Total income for 2023 was £118,117 compared to £138,493 in 2022. The £20,376 decrease in income mainly reflected the legacy of £32,694 given in 2022 to the parish under the will of the late Una Davis. PCC is grateful the congregations maintained a high level of income from stewardship giving and collections in 2023 at £78,147 compared to £78,008 in 2022. In addition, there was helpful increase in income from Rents, Church Fees and Investment income to £23,785 compared to £19,142 in 2022.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA. Total expenditure for 2023 was £130,064 compared to £127,015 for 2022. Depreciation charge £8,076 for 2023 was £233 higher than the charge for 2022, as additional capital plant and equipment costing £2,334 was purchased during 2023.

Unrestricted Funds pays the Parish Share. Deanery requested £69,340 Parish Share to be paid for 2023. That amount was fully paid.

General Fund represents Parish's working capital to fund periodic fluctuations between normal operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £22,000. Given the General Fund on 31 December 2023 is only £30,934, PCC considers future years should limit future net deficits for Unrestricted Funds to accumulate to no more than £8,934.

Unrestricted Funds Net deficit £11,947 for 2023 resulted in £6,205 decrease in the General Fund from £37,139 at the end of 2022 to £30,934 at the end of 2023 and a £5,742 decrease in the Designated Fixed Tangible Assets Fund from £134,884 at the end of 2022 to £129,142 at the end of 2023.

Fundraising activities and actions to raise incomes for Unrestricted and Restricted Funds continued throughout 2023. Friends of St Andrew's Church, Chinnor was very active in maintaining the local community's interest in the parish's work. PCC held appeal days to raise funds for helping relief to major disasters abroad.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for twenty-four restricted funds that are detailed in Note 18 on page 16. Total income for 2023 was £62,646, which mainly reflected generous grants and donations amounting to £12,206 for Children and Youth Worker Fund and £25,987 for Chinnor Fabric Fund. In addition, a legacy from the late Mike Gorton was left to St Peter & St Paul, Aston Rowant as £10,000 for the Fabric Fund. PCC is grateful for the quick response from congregations in giving donations and associated gift aid income tax recoverable amounting to £312 to the Parish Magazine Support Fund.

Chinnor Church Hall is a restricted fund and in 2023 income £5,947 was exceeded by £11,513 expenditure due to major improvement to the seating.

Restricted Funds total expenditure for 2023 was £75,142 which mainly reflected the high expenditure of £47,270 for repairing the fabric and churchyard of St Andrew's, Chinnor.

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net gains £8,673 shown in SOFA for 2023 reflects the annual net unrealised investment gains of £8,504 and £169, respectively. Closing investment values at 31 December 2023 amounted to £100,868. The investments provide regular income as dividends during the year. For 2023 the investment income was £2,757, thereby adding £2,703 to Chinnor Fabric Fund and £54 to Sydenham Churchyard Fund.

The Statement of Cash Flows for the year ended 31 December 2023 on page 9 shows an overall decrease of £2,527 cash in the year reflecting the net cash outflow from all operating activities for unrestricted and restricted funds of £5,510 plus £5,317 investment income less £2,334 expenditure for capital plant and equipment. The total amount of cash funds held in hand, bank deposits and current accounts at 31 December 2023 was £164,948 compared to £167,475 at 31 December 2022.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

A resolution proposing Heather Emerson to be appointed as independent examiner to the PCC will be placed at the Annual Parochial Church Meeting.

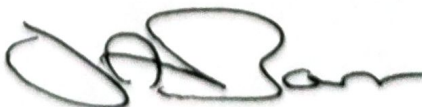
Statement of Trustees' Responsibilities for the year ended 31 December 2023

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC Jun 2025 and signed on its behalf by



Rev'd Dr. Jacky Barr
Chairman

+ Rector of the United Parish.

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

I report on the financial statements of the Parochial Church Council for the year ended 31 December 2023.

Respective responsibilities of the PCC and examiner

The members of the Parochial Church Council are responsible for the preparation of financial statements for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those financial statements, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the financial statements in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
- to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

HM G
.....

Independent Examiner

22 September 2023
.....

Date

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

Statement of Financial Activities (SOFA) for year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income						
Stewardship giving	2	69,018	-	-	69,018	69,486
Collections and other donations		9,129	-	-	9,129	8,719
Fundraising & trading	3	2,279	3,255	-	5,534	5,744
Specific donations	4	7,406	40,687	-	48,093	51,766
Legacy		6,500	10,000	-	16,500	44,185
Chinnor Church Hall		-	5,947	-	5,947	5,971
Rents	5	6,185	-	-	6,185	6,160
Church Fees		15,040	-	-	15,040	12,281
Investment income	6	2,560	2,757	-	5,317	3,443
Investment net gains / (losses)	13	-	-	8,673	8,673	(12,160)
Total Income		118,117	62,646	8,673	189,436	195,595
Expenditure						
Parish Share for Diocese		69,340	-	-	69,340	67,980
Chinnor Church Hall		-	11,513	-	11,513	9,374
The Ministry	7	2,098	-	-	2,098	2,843
Annual Missions and charitable donations		-	1,841	-	1,841	3,252
Upkeep of Services	8	3,591	-	-	3,591	3,401
Administration	9	9,742	312	-	10,054	12,352
Building running costs	10	30,638	49,140	-	79,778	77,825
Churchyards & car parks		2,262	1,826	-	4,088	1,698
Miscellaneous	11	4,317	10,510	-	14,827	8,155
Depreciation	12	8,076	-	-	8,076	7,843
Total Expenditure		130,064	75,142	-	205,206	194,723
Net (deficit) / surplus		(11,947)	(12,496)	8,673	(15,770)	872
Fund balances at 1 January	18	172,023	155,659	92,195	419,877	419,005
Fund balances at 31 December	18/19	160,076	143,163	100,868	404,107	419,877

All above results are derived from continuing activities. All gains and losses recognised in the year are included above. The accompanying notes on pages 10 to 17 are an integral part of these financial statements

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

**Balance Sheet
31 December 2023**

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	12	129,142	134,884
Investments	13	100,868	92,195
		230,010	227,079
Current assets			
Debtors	14	18,849	30,884
Short term deposits	15	114,722	54,493
Cash at bank and in hand	16	47,275	104,465
Chinnor Church Hall Cash at bank & in hand		2,951	8,517
		183,797	198,359
Creditors: amounts falling due within one year	17	(9,700)	(5,561)
Net current assets		174,097	192,798
Net assets		404,107	419,877
Funds			
Unrestricted			
General	18/19	30,934	37,139
Designated Fixed Tangible Assets	18/19	129,142	134,884
Total Unrestricted		160,076	172,023
Restricted	18/19	143,163	155,659
Permanent Endowment	18/19	100,868	92,195
Total funds		404,107	419,877

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2023 were approved and authorised for issue by the Parochial Church Council on 21 Jun 25 and signed on their behalf by:



M B Powell
Treasurer

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

Statement of Cash Flows for year ended 31 December 2023

	2023	2022
	£	£
(a) Net cash (outflow) / inflow from operating activities (see (b))	(5,510)	1,856
Investment income	5,317	3,443
Capital plant and equipment for churches	(2,334)	(6,908)
(Decrease) of cash in the year	<u>(2,527)</u>	<u>(1,609)</u>
 (b) Reconciliation of net (deficit) / surplus for the year to net cash (outflow) / inflow from operating activities		
	2023	2022
	£	£
Net (deficit) / surplus	(15,770)	872
Less: Investment income	(5,317)	(3,443)
Less: (Investment gains) / Add: Investment losses	(8,673)	12,160
Add: Depreciation charges	8,076	7,843
Decrease in Debtors / (Increase) in Debtors	12,035	(15,610)
Increase in Creditors	4,139	34
 Net cash (outflow) / inflow from operating activities	<u>(5,510)</u>	<u>1,856</u>
 (c) Reconciliation of (decrease) / increase of cash in the year to movement in net cash funds		
	2023	2022
	£	£
(Decrease) of cash in the year (see (a))	(2,527)	(1,609)
Net cash funds at 1 January	167,475	169,084
 Net cash funds at 31 December	<u>164,948</u>	<u>167,475</u>

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant or gift aid is recognised only when received.

Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.

Funds raised by fetes, garden parties or similar events are accounted for gross.

Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Stewardship giving	53,600	-	-	53,600	54,212
Income tax recoverable	15,418	-	-	15,418	15,274
	69,018	-	-	69,018	69,486

3. Fundraising & Trading

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Social activities, Fetes & Markets	2,264	3,255	-	5,519	5,704
Bookstall	15	-	-	15	40
	2,279	3,255	-	5,534	5,744

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
St Andrew's Gift Day	-	-	-	-	1,001
Children's and Youth Worker Fund	-	12,206	-	12,206	8,000
General Fund	7,406	-	-	7,406	3,598
Chinnor Organ Fund	-	115	-	115	308
Chinnor Fabric Fund	-	21,740	-	21,740	19,628
Chinnor Discretionary Fund	-	1,760	-	1,760	2,706
Chinnor Choir Fund	-	80	-	80	1,836
Chinnor Flower Fund	-	95	-	95	50
Sydenham Fabric Fund	-	920	-	920	586
Aston Rowant Fabric Fund	-	200	-	200	7,206
Aston Rowant Village School Fund	-	-	-	-	300
Aston Rowant Churchyard Fund	-	1,000	-	1,000	896
Crowell Fabric Fund	-	122	-	122	-
Parish Magazine Support Fund	-	312	-	312	301
Education, Youth & Child Fund	-	-	-	-	552
Chinnor Churches Go Wild Fund	-	-	-	-	119
Appeals	-	1,557	-	1,557	1,551
Diocesan Energy Grant	-	-	-	-	3,128
	7,406	40,687	-	48,093	51,766

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,060	-	-	6,060	6,035
Land at Aston Rowant and Crowell	25	-	-	25	25
	6,185	-	-	6,185	6,160

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit interest	2,560	-	-	2,560	701
Benton bequest investment dividend	-	2,703	-	2,703	2,688
Elsie Pullen bequest investment dividend	-	54	-	54	54
	2,560	2,757	-	5,317	3,443

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Rector's expenses	1,531	-	-	1,531	1,961
Assistant clergy expenses	567	-	-	567	882
	2,098	-	-	2,098	2,843

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Altar requisites	811	-	-	811	759
Service books & music	770	-	-	770	762
Organ & piano tuning	1,310	-	-	1,310	1,210
Organist fees	700	-	-	700	670
	3,591	-	-	3,591	3,401

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Administrator	5,717	-	-	5,717	6,482
Copying & printing	1,491	312	-	1,803	2,984
Stationery and software	1,602	-	-	1,602	2,047
Telephone and internet	932	-	-	932	839
	9,742	312	-	10,054	12,352

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Building maintenance	4,482	-	-	4,482	5,655
Energy & water	11,072	-	-	11,072	15,923
Insurances	12,026	-	-	12,026	11,124
Sydenham School House	3,058	-	-	3,058	1,690
Chinnor Fabric Fund	-	47,270	-	47,270	25,047
Crowell Fabric Fund	-	1,870	-	1,870	-
Aston Rowant Fabric Fund	-	-	-	-	18,386
	30,638	49,140	-	79,778	77,825

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Children's and Youth Worker	-	10,129	-	10,129	6,634
REinspired Fund	-	-	-	-	29
Education Youth & Child Fund	-	336	-	336	239
Copyright licenses & subscriptions	224	-	-	224	191
Sundries	3,318	45	-	3,363	916
Bank charges	75	-	-	75	146
Accounting services	200	-	-	200	-
Independent examiner	500	-	-	500	-
	4,317	10,510	-	14,827	8,155

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2023	90,562	51,390	90,000	2,200	32,040	266,192
Additions	-	-	-	-	2,334	2,334
at 31 December 2023	90,562	51,390	90,000	2,200	34,374	268,526
Depreciation						
at 1 January 2023	47,086	26,723	46,797	-	10,702	131,308
Charge for year	1,811	1,028	1,800	-	3,437	8,076
at 31 December 2023	48,897	27,751	48,597	-	14,139	139,384
Net Book Values						
at 31 December 2023	41,665	23,639	41,403	2,200	20,235	129,142
at 31 December 2022	43,476	24,667	43,203	2,200	21,338	134,884

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes, as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2023 £	Unrealised gains on revaluation £	Balance at 31 December 2023 £
Benton Bequest	90,394	8,504	98,898
Elsie Pullen Bequest	1,801	169	1,970
	<u>92,195</u>	<u>8,673</u>	<u>100,868</u>

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
Legacy receivable	2,694	-	-	2,694	12,694
Income tax recoverable	15,418	-	-	15,418	15,304
PAYE due from HMRC	274	-	-	274	452
Insurances pre-paid	463	-	-	463	773
Accounts receivable	-	-	-	-	1,661
	<u>18,849</u>	<u>-</u>	<u>-</u>	<u>18,849</u>	<u>30,884</u>

15. Short Term Deposits

	Unrestricted £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
CAF Deposit	66,327	-	-	66,327	10,250
CCLA CBF Church of England	48,395	-	-	48,395	44,242
Virgin Money Deposit	-	-	-	-	1
	<u>114,722</u>	<u>-</u>	<u>-</u>	<u>114,722</u>	<u>54,493</u>

16. Cash at Bank and in Hand

	Unrestricted £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
CAF Current Account	23,473	-	-	23,473	68,583
Lloyds Current Account	23,801	-	-	23,801	33,241
Cash in Hand	-	-	-	-	2,641
	<u>47,274</u>	<u>-</u>	<u>-</u>	<u>47,274</u>	<u>104,465</u>

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Accounts payable	-	-	-	-	4,019
Sundry creditors	9,700	-	-	9,700	1,542
	9,700	-	-	9,700	5,561

18. Movement on Funds

	Balance 1 January 2023 £	Income £	Expenditure £	Net surplus / (deficit) £	Capital Expenditure £	Balance 31 December 2023 £
Unrestricted Funds:						
General	37,139	118,117	(121,988)	(3,871)	(2,334)	30,934
Designated Fixed Tangible Assets	134,884	-	(8,076)	(8,076)	2,334	129,142
Sub Total	172,023	118,117	(130,064)	(11,947)	-	160,076
Restricted Funds:						
Aston Rowant Churchyard	5,653	1,000	(1,826)	(826)	-	4,827
Aston Rowant Fabric	26,929	10,200	-	10,200	-	37,129
Aston Rowant Village School	300	-	-	-	-	300
Aston Rowant General	6,362	-	-	-	-	6,362
Chinnor Church Hall	8,518	5,947	(11,513)	(5,566)	-	2,952
Chinnor Discretionary	6,042	1,760	(284)	1,476	-	7,518
Chinnor Churches Go Wild	860	-	-	-	-	860
Chinnor Fabric	31,613	25,987	(47,270)	(21,283)	-	10,330
Chinnor Flower	3,032	95	(45)	50	-	3,082
Chinnor Choir	1,911	80	-	80	-	1,991
Chinnor Organ Restoration	6,880	115	-	115	-	6,995
Crowell Fundraising	164	-	-	-	-	164
Crowell Fabric	2,982	122	(1,870)	(1,748)	-	1,234
Crowell General	4,838	-	-	-	-	4,838
Sydenham Churchyard	748	54	-	54	-	802
Sydenham Fabric	14,009	2,631	-	2,631	-	16,640
Sydenham Fabric & Churchyard	10,000	-	-	-	-	10,000
Sydenham General	21,792	-	-	-	-	21,792
Sydenham Choir Fund	-	580	-	580	-	580
Appeals	-	1,557	(1,557)	-	-	-
Education, Youth & Child	336	-	(336)	(336)	-	-
Children and Youth Worker	1,366	12,206	(10,129)	2,077	-	3,443
REinspired	1,324	-	-	-	-	1,324
Parish Magazine Support	-	312	(312)	-	-	-
Sub Total	155,659	62,646	(75,142)	(12,496)	-	143,163
Permanent Endowments:					Unrealised Gains	
Benton Bequest	90,394	-	-	-	8,504	98,898
Elsie Pullen Bequest	1,801	-	-	-	169	1,970
Sub Total	92,195	-	-	-	8,673	100,868
Total Funds	419,877	180,763	(205,206)	(24,443)	8,673	404,107

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023**

19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2023	Total 2022
	£	£	£	£	£	£
Fixed tangible assets		129,142	-	-	129,142	134,884
Investments	-	-	-	100,868	100,868	92,195
Net current assets	30,934	-	143,163	-	174,097	192,798
	30,934	129,142	143,163	100,868	404,107	419,877