

Parochial Church Council

of

**United Parish of St Andrew's - Chinnor, St Mary's – Sydenham, St Peter &
St Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell**

Annual Report and Financial Statements

for year ended 31 December 2022

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Legal and Administration

Parochial Church Council

The Trustees, members of the PCC who have served at any time from 1 January 2022 until the date this report was approved, are:

Rector:	Rev'd Dr. Jacky Barr
Retired Clergy	Rev'd Joan DeVal, Rev'd Dr. Brian Griffiths and Rev'd Des Foote
Licenced Lay Minister	Margaret Poole
Parish Safeguarding Officer:	Jane Tucker
Churchwardens:	Chinnor: Pat Haywood, Robert Pegg Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder, Jenny Flynn, Jeremy Wilcock Crowell: Maggs Warman, Andy Warman
Representatives on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	Sue Ashdown, David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Mark Humphrey, Tricia Prescott, Adele Stancliffe, Sue Wright
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val - Treasurer
Address:	St Andrew's Church Church Road Chinnor, Oxon OX39 4PG
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ Lloyds Bank plc 13 Cornmarket, Thame OX9 2BN
Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside, London EC3V 6DZ
Independent Examiner	Sally Russ-Silsby FCCA, BA (Hons)
Charity registration number:	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for year ended 31 December 2022. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St Andrew's- Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 124 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met six times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

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Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2022, Balance Sheet of 31 December 2022 and Statement of Cash Flows for year ended 31 December 2022. Accompanying notes are shown on pages 10 to 17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2022 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund and Designated Fixed Tangible Assets Fund. Total income for 2022 was £138,493 compared to £102,675 in 2021. The £35,818 increase in income mainly reflected the legacy of £32,694 given to the parish under the will of the late Una Davis. PCC is grateful the congregations increased the level of income from stewardship giving and collections in 2022 to £78,008 compared to £77,023 in 2021. In addition, there was helpful increase in income from Rents, Church Fees and Investment income to £19,142 compared to £18,207 in 2021.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA. Total expenditure for 2022 was £127,015 compared to £118,310 for 2021. The main reasons for the £8,705 increase in expenditure were £1,328 increase for Upkeep of Services, £1,643 increase for Administration, £3,736 increase for Building maintenance and £2,412 increase for Energy. Energy benefitted from Diocesan energy grant £3,128 paid to the parish in December 2022. Depreciation charge £7,843 for 2022 compared to £7,152 for 2021 was higher as £6,908 capital plant and equipment was purchased during the year.

Unrestricted Funds pays the Parish Share. Deanery requested £67,980 Parish Share to be paid for 2022. That amount was fully paid, as the legacy of £32,694 enabled the level of General Fund to be increased from £24,726 at the end of 2021 to £37,139 at the end of 2022. The amount of Parish Share to be paid in future years will reflect the amount of General Fund that needs to be maintained, as mentioned below.

General Fund represents Parish's working capital to fund periodic fluctuations between normal operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000. Given the General Fund on 31 December 2022 is only £37,139, PCC considers future years should limit future net deficits for Unrestricted Funds to accumulate to no more than £17,139.

Unrestricted Funds Net surplus £11,478 for 2022 resulted in £12,413 increase in the General Fund from £24,726 at the end of 2021 to £37,139 at the end of 2022 and a £935 decrease in the Designated Fixed Tangible Assets Fund from £135,819 at the end of 2021 to £134,884 at the end of 2022.

Fundraising activities and actions to raise incomes for Unrestricted and Restricted Funds continued throughout 2022. Friends of St Andrew's Church, Chinnor has been established with people from the local community joining as members. PCC held appeal days to raise funds for helping relief to major disasters abroad.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for twenty-four restricted funds that are detailed in Note 18 on page 16. Total income for 2022 was £69,262, which mainly reflected generous grants and donations amounting to £8,000 for Children and Youth Worker Fund, £7,206 for Aston Rowant Fabric Fund and £19,628 for Chinnor Fabric Fund. In addition, a legacy from the late Marie Elizabeth Amy Powell was left to St Mary's, Sydenham as £6,792 for General Fund and a legacy from late John Payne to Nativity of Blessed Virgin Mary, Crowell as £4,699 for General Fund. PCC is grateful for the quick response from congregations in giving donations and associated gift aid income tax recoverable amounting to £308 to the Parish Magazine Support Fund.

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Chinnor Church Hall is a restricted fund and in 2022 income £5,971 was exceeded by £9,374 expenditure due to high maintenance and repair costs.

Restricted Funds total expenditure for 2022 was £67,708, which mainly reflected high expenditure for repairing the external fabric of St Peter & St Paul, Aston Rowant and of St Andrew's, Chinnor.

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net losses £12,160 shown in SOFA for 2022 reflects the annual net unrealised investment losses of £11,923 and £237, respectively. Closing investment values at 31 December 2022 amounted to £92,195. The investments provide regular income as dividends during the year. For 2022 the investment income was £2,742, thereby adding £2,688 to Chinnor Fabric Fund and £54 to Sydenham Churchyard Fund.

The Statement of Cash Flows for the year ended 31 December 2022 on page 9 shows an overall decrease of £1,609 cash in the year reflecting the net cash inflow from all operating activities for unrestricted and restricted funds of £1,856 plus £3,443 investment income less £6,908 expenditure for capital plant and equipment. The total amount of cash funds held in hand, bank deposits and current accounts at 31 December 2022 was £167,475 compared to £169,084 at 31 December 2021.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

Appointment of an independent examiner to the PCC will be considered by the Annual Parochial Church Meeting.

Statement of Trustees' Responsibilities for the year ended 31 December 2022

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 7 March 2023 and signed on its behalf by



Rev'd Dr. Jacky Barr
Chairman

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
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I report on the accounts of the Parochial Church Council for the year ended 31 December 2022.

Respective responsibilities of the PCC and examiner

The members of the Parochial Church Council are responsible for the preparation of accounts for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those accounts, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to enable them to ensure that the accounts comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

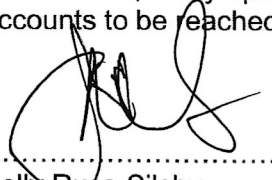
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Sally Russ-Silsby
Independent Examiner

11/3/2023
.....
Date

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
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Statement of Financial Activities (SOFA) for year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income						
Stewardship giving	2	69,289	197	-	69,486	76,312
Collections and other donations		8,719	-	-	8,719	6,019
Fundraising & trading	3	4,050	1,694	-	5,744	3,858
Specific donations	4	4,599	47,167	-	51,766	78,606
Legacy		32,694	11,491	-	44,185	25,000
Chinnor Church Hall		-	5,971	-	5,971	3,647
Rents	5	6,160	-	-	6,160	6,200
Church Fees		12,281	-	-	12,281	11,967
Investment income	6	701	2,742	-	3,443	2,692
Investment net (losses) /gains	13	-	-	(12,160)	(12,160)	13,119
Total Income		138,493	69,262	(12,160)	195,595	227,420
Expenditure						
Parish Share for Diocese		67,980	-	-	67,980	67,980
Chinnor Church Hall		-	9,374	-	9,374	2,450
The Ministry	7	2,843	-	-	2,843	2,079
Annual Missions and charitable donations		-	3,252	-	3,252	1,275
Upkeep of Services	8	3,401	-	-	3,401	2,073
Administration	9	12,044	308	-	12,352	11,086
Building running costs	10	31,264	46,561	-	77,825	77,488
Churchyards & car parks		387	1311	-	1,698	3,171
Miscellaneous	11	1,253	6,902	-	8,155	1,427
Depreciation	12	7,843	-	-	7,843	7,152
Total Expenditure		127,015	67,708	-	194,723	176,181
Net surplus / (deficit)		11,478	1,554	(12,160)	872	51,239
Fund balances at 1 January	18	160,545	154,105	104,355	419,005	367,766
Fund balances at 31 December	18/19	172,023	155,659	92,195	419,877	419,005

All above results are derived from continuing activities. All gains and losses recognised in the year are included above. The accompanying notes on pages 10 to 17 are an integral part of these financial statements

**Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham,
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**Balance Sheet
31 December 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		134,884		135,819
Investments	13		92,195		104,355
			227,079		240,174
Current assets					
Debtors	14	30,884		15,274	
Short term deposits	15	54,493		51,151	
Cash at bank and in hand	16	104,465		106,012	
Chinnor Church Hall Cash at bank & in hand		8,517		11,921	
		198,359		184,358	
Creditors: amounts falling due within one year	17	(5,561)		(5,527)	
Net current assets			192,798		178,831
Net assets			419,877		419,005
Funds					
Unrestricted					
General	18/19		37,139		24,726
Designated Fixed Tangible Assets	18/19		134,884		135,819
Total Unrestricted			172,023		160,545
Restricted	18/19		155,659		154,105
Permanent Endowment	18/19		92,195		104,355
Total funds			419,877		419,005

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2022 were approved and authorised for issue by the Parochial Church Council on 7 March 2023 and signed on their behalf by:



Michael De Val
Treasurer

Statement of Cash Flows for year ended 31 December 2022

	2022	2021
	£	£
(a) NET CASH INFLOW FROM OPERATING ACTIVITIES (see (b))	1,856	48,258
Investment income	3,443	2,692
Capital plant and equipment for churches	(6,908)	-
(DECREASE) / INCREASE OF CASH IN THE YEAR	<u>(1,609)</u>	<u>50,950</u>
(b) Reconciliation of net income for the year to net cash inflow from operating activities	2022	2021
	£	£
Net surplus	872	51,239
Less: Investment income	(3,443)	(2,692)
Add: Investment losses / Less: (Investment gains)	12,160	(13,119)
Add: Depreciation charges	7,843	7,152
(Increase) / Decrease in Debtors	(15,610)	2,641
Increase in Creditors	34	3,037
Net cash inflow / (outflow) from operating activities	<u>1,856</u>	<u>48,258</u>
(c) Reconciliation of (decrease) / increase of cash in the year to movement in net cash funds	2022	2021
	£	£
(Decrease) / Increase of cash in the year (see (a))	(1,609)	50,950
Net cash funds at 1 January	169,084	118,134
Net cash funds at 31 December	<u>167,475</u>	<u>169,084</u>

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and the Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant or gift aid is recognised only when received.

Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.

Funds raised by fetes, garden parties or similar events are accounted for gross.

Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

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2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Stewardship giving	54,212	-	-	54,212	56,590
Income tax recoverable	15,077	197	-	15,274	19,722
	69,289	197	-	69,486	76,312

3. Fundraising & Trading

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Social activities, Fetes & Markets	4,010	1,694	-	5,704	3,848
Bookstall	40	-	-	40	10
	4,050	1,694	-	5,744	3,858

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
St Andrew's Gift Day	1,001	-	-	1,001	834
Children's and Youth Worker Fund		8,000	-	8,000	-
General Fund	3,598	-	-	3,598	4,080
Chinnor Organ Fund	-	308	-	308	-
Chinnor Fabric Fund	-	19,628	-	19,628	24,404
Chinnor Discretionary Fund	-	2,706	-	2,706	1,179
Chinnor Choir Fund	-	1,836	-	1,836	-
Chinnor Flower Fund	-	50	-	50	-
Sydenham Fabric Fund	-	586	-	586	821
Aston Rowant Fabric Fund	-	7,206	-	7,206	44,628
Aston Rowant Village School Fund	-	300	-	300	-
Aston Rowant Churchyard Fund	-	896	-	896	896
Crowell Fabric Fund	-	-	-	-	710
Crowell General Fund	-	-	-	-	50
Parish Magazine Support Fund	-	301	-	301	579
Education, Youth & Child Fund	-	552	-	552	425
Chinnor Churches Go Wild Fund	-	119	-	119	-
Appeals	-	1,551	-	1,551	-
Diocesan Energy Grant	-	3,128	-	3,128	-
	4,599	47,167	-	51,766	78,606

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,035	-	-	6,035	6,010
Land at Aston Rowant and Crowell	25	-	-	25	90
	6,160	-	-	6,160	6,200

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6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit interest	701	-	-	701	40
Benton bequest investment dividend	-	2,688	-	2,688	2,600
Elsie Pullen bequest investment dividend	-	54	-	54	52
	701	2,742	-	3,443	2,692

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Rector's expenses	1,961	-	-	1,961	1,319
Assistant clergy expenses	882	-	-	882	760
	2,843	-	-	2,843	2,079

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Altar requisites	759	-	-	759	395
Service books & music	762	-	-	762	638
Organ & piano tuning	1,210	-	-	1,210	680
Organist fees	670	-	-	670	360
	3,401	-	-	3,401	2,073

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Administrator	6,482	-	-	6,482	4,244
Copying & printing	2,676	308	-	2,984	4,339
Security system	-	-	-	-	264
Stationery and software	2,047	-	-	2,047	1,532
Telephone and internet	839	-	-	839	707
	12,044	308	-	12,352	11,086

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10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Building maintenance	5,655	-	-	5,655	3,419
Energy & water	12,795	3,128	-	15,923	10,383
Insurances	11,124	-	-	11,124	11,323
Sydenham School House	1,690	-	-	1,690	2,920
Chinnor Fabric Fund	-	25,047	-	25,047	25,417
Sydenham Fabric Fund	-	-	-	-	2,802
Aston Rowant Fabric Fund	-	18,386	-	18,386	21,224
	31,264	46,561	-	77,825	77,488

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Children's and Youth Worker	-	6,634	-	6,634	-
REinspired Fund	-	29	-	29	-
Education Youth & Child Fund	-	239	-	239	164
Copyright licenses & subscriptions	191	-	-	191	90
Sundries	916	-	-	916	292
Bank charges	146	-	-	146	218
	1,253	6,902	-	8,155	1,427

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2022	90,562	51,390	90,000	2,200	25,132	259,284
Additions	-	-	-	-	6,908	6,908
at 31 December 2022	90,562	51,390	90,000	2,200	32,040	266,192
Depreciation						
at 1 January 2022	45,275	25,695	44,997	-	7,498	123,465
Charge for year	1,811	1,028	1,800	-	3,204	7,843
at 31 December 2022	47,086	26,723	46,797	-	10,702	131,308
Net Book Values						
at 31 December 2022	43,476	24,667	43,203	2,200	21,338	134,884
at 31 December 2021	45,287	25,695	45,003	2,200	17,634	135,819

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(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes, as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2022 £	Unrealised losses on revaluation £	Balance at 31 December 2022 £
Benton Bequest	102,317	(11,923)	90,394
Elsie Pullen Bequest	2,038	(237)	1,801
	104,355	(12,160)	92,195

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
Legacy receivable	12,694	-	-	12,694	-
Income tax recoverable	15,304	-	-	15,304	8,302
PAYE due from HMRC	452	-	-	452	854
VAT recoverable	-	-	-	-	4,593
Insurances pre-paid	773	-	-	773	705
Accounts receivable	1,661	-	-	1,661	820
	30,884	-	-	30,884	15,274

15. Short Term Deposits

	Unrestricted £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
CAF Deposit	10,250	-	-	10,250	10,158
CCLA CBF Church of England	44,242	-	-	44,242	40,992
Virgin Money Deposit	1	-	-	1	1
	54,493	-	-	54,493	51,151

16. Cash at Bank and in Hand

	Unrestricted £	Restricted £	Endowment £	Total 2022 £	Total 2021 £
CAF Current Account	68,583	-	-	68,583	71,443
Lloyds Current Account	33,241	-	-	33,241	34,262
Cash in Hand	2,641	-	-	2,641	307
	104,465	-	-	104,465	106,012

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17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Accounts payable	4,019	-	-	4,019	2,875
Deanery	-	-	-	-	1,176
Sundry creditors	1,542	-	-	1,542	1,476
	5,561	-	-	5,561	5,527

18. Movement on Funds

	Balance 1 January 2022 £	Income £	Expenditure £	Net surplus / (deficit) £	Capital Expenditure £	Balance 31 December 2022 £
Unrestricted Funds:						
General	24,726	138,493	(119,172)	19,321	(6,908)	37,139
Designated Fixed Tangible Assets	135,819	-	(7,843)	(7,843)	6,908	134,884
Sub Total	160,545	138,493	(127,015)	11,478	-	172,023
Restricted Funds:						
Aston Rowant Churchyard	6,013	896	(1,256)	(360)	-	5,653
Aston Rowant Fabric	38,109	7,206	(18,386)	(11,180)	-	26,929
Aston Rowant Village School	-	300	-	300	-	300
Aston Rowant General	6,362	-	-	-	-	6,362
Chinnor Church Hall	11,921	5,971	(9,374)	(3,403)	-	8,518
Chinnor Discretionary	4,937	2,806	(1,701)	1,105	-	6,042
Chinnor Churches Go Wild	741	119	-	119	-	860
Chinnor Fabric	32,650	24,010	(25,047)	(1,037)	-	31,613
Chinnor Flower	2,982	50	-	50	-	3,032
Chinnor Choir	75	1,836	-	1,836	-	1,911
Chinnor Organ Restoration	6,572	308	-	308	-	6,880
Crowell Fundraising	164	-	-	-	-	164
Crowell Fabric	2,982	4,699	-	4,699	-	7,681
Crowell General	139	-	-	-	-	139
Sydenham Churchyard	749	54	(55)	(1)	-	748
Sydenham Fabric	13,333	676	-	676	-	14,009
Sydenham Fabric & Churchyard	10,000	-	-	-	-	10,000
Sydenham General	15,000	6,792	-	6,792	-	21,792
Diocesan Energy Grant	-	3,128	(3,128)	-	-	-
Appeals	-	1,551	(1,551)	-	-	-
Education, Youth & Child	23	552	(239)	313	-	336
Children and Youth Worker	-	8,000	(6,634)	1,366	-	1,366
REinspired	1,353	-	(29)	(29)	-	1,324
Parish Magazine Support	-	308	(308)	-	-	-
Sub Total	154,105	69,262	(67,708)	1,554	-	155,659
Permanent Endowments:						
Benton Bequest	102,317	-	-	-	(11,923)	90,394
Elsie Pullen Bequest	2,038	-	-	-	(237)	1,801
Sub Total	104,355	-	-	-	(12,160)	92,195
Total Funds	419,005	207,755	(194,723)	13,032	(12,160)	419,877

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19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2022	Total 2021
	£	£	£	£	£	£
Fixed tangible assets		134,884	-	-	134,884	135,819
Investments	-	-	-	92,195	92,195	104,355
Net current assets	37,139	-	155,659	-	192,798	178,831
	37,139	134,884	155,659	92,195	419,877	419,005