

Parochial Church Council

of

**United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter &
St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell**

Annual Report and Financial Statements

for the year ended 31 December 2020

Contents

	Page
Legal and Administration	2
Annual Report of the Parochial Church Council	3-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of cash flows	9
Notes forming part of the financial statements	10-17

Legal and Administration Information

Parochial Church Council

Rector:	Rev'd Dr. Jacky Barr (from 9 July 2020)
Curate:	Rev'd Dr. Jacky Barr (until 8 July 2020)
Retired Clergy	Rev'd Joan DeVal, Rev'd Dr. Brian Griffiths and Rev'd Des Foote
Licenced Lay Minister	Margaret Poole
Churchwardens:	Chinnor: Pat Haywood, Chris McGuire (until 3 June 2020) Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder, Jeremy Wilcock Crowell: Maggs Warman, Andy Warman
Representative on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Pam Hearne (until 28 October 2020), Adele Stancliffe, Shane Swaffield (until 28 October 2020), Sue Wright
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val - Treasurer
Address:	St Andrew's Church Church Road Chinnor Oxon OX39 4PG
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME 19 4JQ Lloyds Bank plc 13 Cornmarket Thame OX9 2BN
Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside London EC3V 6DZ
Independent Examiner	Sally Russ-Silsby ACCA, BA (Hons)
Charity registration number:	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for the year ended 31 December 2020. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St. Andrew's - Chinnor, St. Mary's - Sydenham, St. Peter & St. Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary. The committees are as follows:

Standing Committee – This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the PCC.

Parishioners

There are 125 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met six times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters. The Standing Committee met on five occasions.

Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2020, Balance Sheet of 31 December 2020 and Statement of cash flows for year ended 31 December 2020. Accompanying notes are shown on pages 10 to 17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2020 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund, Designated Fabric and Facilities Fund, and Designated Fixed Tangible Assets Fund. Total income for 2020 was £95,238 compared to £106,181 in 2019. The £10,943 fall in income mainly reflected £4,500 reduction in the grant needed for the curate's house and £4,566 reduction in church fees. Given the impact of the paramedic lockdown periods on significantly reducing Sunday services and therefore collections from April to December 2020, PCC is grateful the congregations responded by giving additional donations. Stewardship giving and collections in 2020 at £79,693 was only £1,361 less than comparable amount for 2019.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA. Total expenditure for 2020 was £116,712 compared to £139,823 for 2019. The main reasons for the £23,111 fall in expenditure were £4,000 reduction for Parish Share, £9,147 reduction for Ministry activities and £5,985 reduction for Building running costs. In particular, the reduction in the opening hours for all four churches during the lockdown periods enabled considerable reduction in energy costs. Returning to normal opening hours will cause future increase in energy costs. Depreciation charge for 2020 was £7,152.

Unrestricted Funds had net deficit £21,474 for 2020. The depreciation charge £7,152 is borne by Designated Fixed Tangible Assets Fund. The remaining amount of the net deficit is £14,322 and that is borne by Designated Fabric and Facilities Fund rather than by General Fund. Designated Fabric and Facilities Fund was £3,209 on 31 December 2020, therefore in future years that Fund can only take up to £3,209 net deficits.

General Fund was maintained at £30,000 throughout 2020. Given the Designated Fabric and Facilities Fund is small, in future the General Fund will be the Parish's main working capital to cover periodic fluctuations between operating income and costs. Working capital to cover two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000, therefore, given the General Fund currently is £30,000, PCC considers future years should not accumulate more than £10,000 net deficits.

Increasing fundraising activities and actions to reduce operating costs are being considered by the Parish to move from annual net deficits to annual net surpluses. A significant reduction in the amount of Parish Share paid is required in future years compared to £67,980 paid in 2020 year. The churches for Chinnor and Aston Rowant are in the process of establishing Friends of the Church interest groups to gain financial support from local communities towards the churches' fabric and activities.

PCC acknowledges an annual missions policy for granting to charities in the UK and overseas of 10% of annual stewardship and collection income was terminated in 2019. Once congregations can restart Sunday services and other meetings, PCC aims to introduce appeal days for raising funds for paying mission grants.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for nineteen restricted funds that are detailed in Note 18 on page 16. Total income for 2020 was £41,469, which mainly reflected generous donations to the Fabric Funds for Aston Rowant, Chinnor and Sydenham, and SODC's generous grant to Chinnor Church Hall.

SODC's grant to Chinnor Church Hall amounted to £10,000 and use of the grant is restricted to continuation of the Hall's activities in offering the hall for use by interested groups in the local community. Given the restricted status of a high proportion of Hall's funds, PCC decided to classify Chinnor Church Hall as a restricted rather than an unrestricted Fund.

Restricted Funds total expenditure for 2020 was £32,096, which mainly reflected high expenditure for repairing the spire for St. Mary's, Sydenham and the bell tower for St. Andrew's, Chinnor.

Given the Designated Fabric and Facilities Fund is small at £3,209 and is likely to be fully used in 2021 for funding net deficit for Unrestricted Funds, future fabric work for the churches will have to be funded by existing restricted fabric funds and specific appeals and fundraising activities. Friends of the Church interest groups, as referred to above, could become major funders for fabric work.

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net gain shown in SOFA for 2020 reflects the annual net unrealised investment gains of £5,589 and £111, respectively. Closing investment values as at 31 December 2020 amounted to £91,236. The investments provide regular income as dividends during the year. For 2020 the investment income was £2,561, thereby adding £2,511 to Chinnor Fabric Fund and £50 to Sydenham Churchyard Fund.

The Statement of cash flows for 2020 on page 9 shows an overall £1,176 decrease of cash in the year reflecting the net cash outflow from all operating activities of £3,534 plus investment income of £2,774 less £416 for purchase of the contactless giving device for St Andrew's Church. The total amount of cash funds held in hand, bank deposits and current accounts at 31 December 2020 was £118,134 compared to £119,310 at 31 December 2019.

PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities despite the remaining months of the coronavirus pandemic.

Independent Examiner

A resolution proposing Sally Russ-Silsby be appointed as independent examiner to the PCC will be placed before the Annual Parochial Church Meeting on 7 June 2021.

Statement of Trustees' Responsibilities for the year ended 31 December 2020

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 2 May 2021 and signed on its behalf by:



Rev'd Dr. Jacky Barr

Chairman

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

I report on the accounts of the Parochial Church Council for the year ended 31 December 2020.

Respective responsibilities of the PCC and examiner

The members of the Parochial Church Council are responsible for the preparation of accounts for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those accounts, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to enable them to ensure that the accounts comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

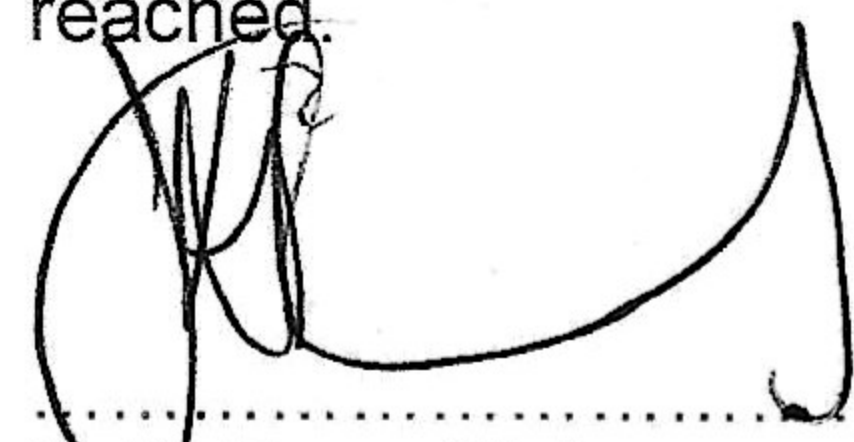
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sally Russ-Silsby
Independent Examiner

6/5/2021
Date

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

Statement of Financial Activities (SOFA) for the year ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
Income						
Stewardship giving	2	73,575	-	-	73,575	69,004
Collections and other donations		6,118	-	-	6,118	12,050
Fundraising and trading	3	209	1,082	-	1,291	6,021
Specific donations	4	1,500	22,884	-	24,384	49,089
Chinnor Church Hall		-	14,942	-	14,942	6,465
Rents	5	6,190	-	-	6,190	6,190
Church Fees		7,433	-	-	7,433	11,999
Investment income	6	213	2,561	-	2,774	2,743
Investment net gains	13	-	-	5,700	5,700	13,478
Total Income		95,238	41,469	5,700	142,407	177,039
Expenditure						
Parish Share for Diocese		67,980	-	-	67,980	71,980
Chinnor Church Hall		-	5,584	-	5,584	6,070
The Ministry	7	7,581	-	-	7,581	16,728
Annual Missions and charitable donations		-	377	-	377	668
Upkeep of Services	8	2,353	3,498	-	5,851	4,361
Administration	9	9,581	-	-	9,581	10,036
Building running costs	10	20,932	20,450	-	41,382	43,999
Churchyards and car parks		-	1,848	-	1,848	1,024
Miscellaneous	11	1,133	339	-	1,472	4,062
Depreciation	12	7,152	-	-	7,152	7,111
Total Expenditure		116,712	32,096	-	148,808	166,039
Net (deficit) / surplus		(21,474)	9,373	5,700	(6,401)	11,000
Fund balances at 1 January	18	199,020	89,606	85,536	374,162	363,162
Transfer between funds		(1,366)	1,366	-	-	-
Fund balances at 31 December	18/19	176,180	100,345	91,236	367,761	374,162

All above results are derived from continuing activities. All gains and losses recognised in the year are included above. The accompanying notes on pages 10 to 17 are an integral part of these financial statements

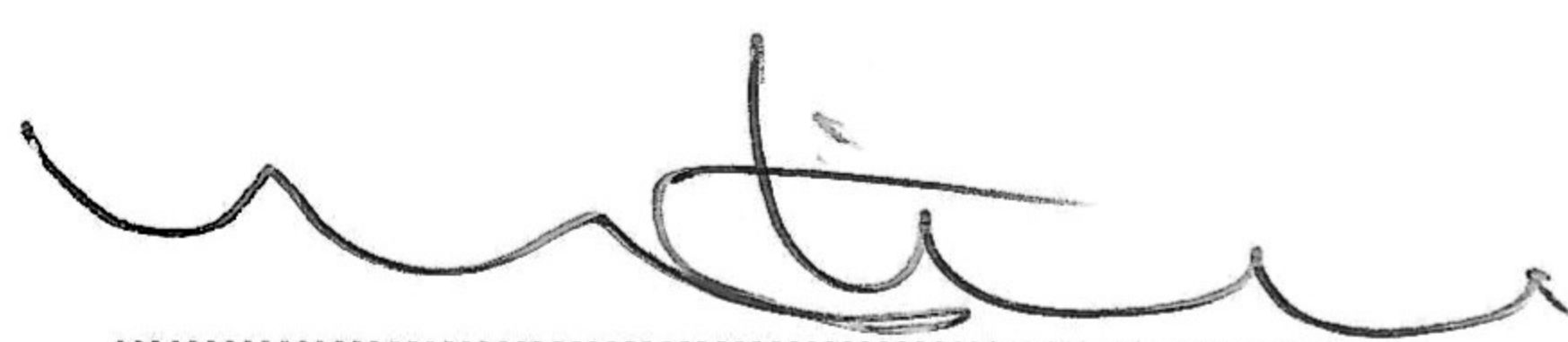
**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

**Balance Sheet
31 December 2020**

		2020	2019
	Notes	£	£
Fixed assets			
Tangible assets	12	142,971	149,707
Investments	13	91,236	85,536
		<u>234,207</u>	<u>235,243</u>
Current assets			
Debtors	14	17,914	22,900
Short term deposits	15	48,477	45,956
Cash at bank and in hand	16	58,933	71,988
Chinnor Church Hall Cash at bank and in hand		10,724	1,366
		<u>136,048</u>	<u>142,210</u>
Creditors: amounts falling due within one year	17	(2,494)	(3,291)
Net current assets		<u>133,554</u>	<u>138,919</u>
Net assets		<u>367,761</u>	<u>374,162</u>
Funds			
Unrestricted			
General	18/19	30,000	30,000
Designated Fixed Tangible Assets	18/19	142,971	149,707
Designated Fabric and Facilities	18/19	3,209	17,947
Total Unrestricted		<u>176,180</u>	<u>197,654</u>
Restricted	18/19	100,345	90,972
Permanent Endowment	18/19	91,236	85,536
Total funds		<u>367,761</u>	<u>374,162</u>

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2020 were approved and authorised for issue by the Parochial Church Council on 2 May 2021 and signed on their behalf by:



Michael De Val
Treasurer

Statement of cash flows for the year ended 31 December 2020

	2020	2019
	£	£
(a) NET CASH OUTFLOW FROM OPERATING ACTIVITIES (see (b))	(3,534)	(25,434)
Investment income	2,774	2,743
Capital plant and equipment for churches	(416)	(7,958)
DECREASE OF CASH IN THE YEAR	<u>(1,176)</u>	<u>(30,649)</u>
 (b) Reconciliation of net (expenditure) / income for the year to net cash inflow from operating activities		
	2020	2019
	£	£
Net (deficit) / surplus	(6,401)	11,000
Less: Investment income	(2,774)	(2,743)
Less: Investment gains; Add: Investment losses	(5,700)	(13,478)
Add: Depreciation charges	7,152	7,111
Decrease / (Increase) in Debtors	4,986	145
(Decrease) / Increase in Creditors	(797)	(27,469)
 Net cash outflow from operating activities	<u>(3,534)</u>	<u>(25,434)</u>
 (c) Reconciliation of decrease of cash in the year to movement in net cash funds		
	2020	2019
	£	£
Decrease of cash in the year (see (a))	(1,176)	(30,649)
Net cash funds as at 1 January	119,310	149,959
 Net cash funds as at 31 December	<u>118,134</u>	<u>119,310</u>

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and the Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant or gift aid is recognised only when received.

Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.

Funds raised by fetes, garden parties or similar events are accounted for gross.

Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Stewardship giving	58,300	-	-	58,300	52,861
Income tax recoverable	15,275	-	-	15,275	16,143
	73,575	-	-	73,575	69,004

3. Fundraising and Trading

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Social activities, Fetes and Markets	143	1,082	-	1,225	6,021
Bookstall	66	-	-	66	-
	209	1,082	-	1,291	6,021

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Michael Holland for rent of curate house	1,500	-	-	1,500	6,000
Chinnor Churchyard Fund	-	-	-	-	500
Chinnor Sound System Fund	-	1,500	-	1,500	-
Chinnor Fabric Fund	-	6,064	-	6,064	26,611
Chinnor Discretionary Fund	-	5	-	5	1,584
Chinnor Flower Fund	-	-	-	-	19
Chinnor Organ Restoration Fund	-	-	-	-	1,779
Chinnor Churches Go Wild Fund	-	-	-	-	648
Sydenham Churchyard Fund	-	-	-	-	300
Sydenham Fabric Fund	-	12,167	-	12,167	2,042
Aston Rowant Fabric Fund	-	2,095	-	2,095	739
Aston Rowant General Fund	-	7	-	7	310
Aston Rowant Churchyard Fund	-	896	-	896	6,896
Crowell Fabric Fund	-	150	-	150	155
REinspired Fund	-	-	-	-	1,098
Education Youth and Child Fund	-	-	-	-	408
	1,500	22,884	-	24,384	49,089

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,000	-	-	6,000	6,000
Land at Aston Rowant and Crowell	90	-	-	90	90
	6,190	-	-	6,190	6,190

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Deposit interest	213	-	-	213	256
Benton bequest investment dividend	-	2,511	-	2,511	2,438
Elsie Pullen bequest investment dividend	-	50	-	50	49
	213	2,561	-	2,774	2,743

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Rector's expenses	2,109	-	-	2,109	740
Assistant clergy expenses	991	-	-	991	2,285
Curate's housing and expenses	4,481	-	-	4,481	13,703
	7,581	-	-	7,581	16,728

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Altar requisites	410	-	-	410	1,354
Service books and music	637	-	-	637	1,353
Organ and piano tuning	1,146	3,498	-	4,644	1,109
Organist fees	160	-	-	160	545
	2,353	3,498	-	5,851	4,361

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Administrator	2,912	-	-	2,912	3,068
Cleaner	744	-	-	744	1,020
Copying and printing	4,658	-	-	4,658	3,978
Security system	179	-	-	179	131
Stationery and software	499	-	-	499	1,113
Telephone and internet	589	-	-	589	726
	9,581	-	-	9,581	10,036

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Building maintenance	1,471	-	-	1,471	1,169
Energy and water	7,393	-	-	7,393	13,667
Insurances	11,591	-	-	11,591	12,081
Sydenham School House	477	-	-	477	-
Chinnor Fabric Fund	-	5,052	-	5,052	16,969
Sydenham Fabric Fund	-	14,168	-	14,168	-
Aston Rowant Fabric Fund	-	1,230	-	1,230	113
	20,932	20,450	-	41,382	43,999

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Reinspired Fund	-	175	-	175	858
Legal and valuation fees	-	-	-	-	1,932
Education Youth and Child Fund	-	164	-	164	514
Copyright licenses & subscriptions	25	-	-	25	55
Sundries	997	-	-	997	628
Bank charges	111	-	-	111	75
	1,133	339	-	1,472	4,062

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2020	90,562	51,390	90,000	2,200	24,716	258,868
Additions	-	-	-	-	416	416
at 31 December 2020	90,562	51,390	90,000	2,200	25,132	259,284
Depreciation						
at 1 January 2020	41,653	23,639	41,397	-	2,472	109,161
Charge for year	1,811	1,028	1,800	-	2,513	7,152
at 31 December 2020	43,464	24,667	43,197	-	4,985	116,313
Net Book Values						
at 31 December 2020	47,098	26,723	46,803	2,200	20,147	142,971
at 31 December 2019	48,909	27,751	48,603	2,200	22,244	149,707

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2020 £	Unrealised gains on revaluation £	Balance at 31 December 2020 £
Benton Bequest	83,865	5,589	89,454
Elsie Pullen Bequest	1,671	111	1,782
	<u>85,536</u>	<u>5,700</u>	<u>91,236</u>

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted £	Restricted £	Endowment £	Total 2020 £	Total 2019 £
Income tax recoverable	16,004	-	-	16,004	17,144
VAT recoverable	-	-	-	-	5,097
Insurances pre-paid	705	-	-	705	659
Sundry	1,205	-	-	1,205	-
	<u>17,914</u>	<u>-</u>	<u>-</u>	<u>17,914</u>	<u>22,900</u>

15. Short Term Deposits

	Unrestricted £	Restricted £	Endowment £	Total 2020 £	Total 2019 £
CAF Deposit	10,105	-	-	10,105	10,047
CCLA CBF Church of England	38,371	-	-	38,371	35,705
Virgin Money Deposit	1	-	-	1	204
	<u>48,477</u>	<u>-</u>	<u>-</u>	<u>48,477</u>	<u>45,956</u>

16. Cash at Bank and in Hand

	Unrestricted £	Restricted £	Endowment £	Total 2020 £	Total 2019 £
CAF Current Account	54,005	-	-	54,005	60,800
Lloyds Current Account	921	-	-	921	5,548
Cash in Hand	4,007	-	-	4,007	5,640
	<u>58,933</u>	<u>-</u>	<u>-</u>	<u>58,933</u>	<u>71,988</u>

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
Mission commitments	-	-	-	-	1,770
Suppliers	2,494	-	-	2,494	1,521
	<u>2,494</u>	<u>-</u>	<u>-</u>	<u>2,494</u>	<u>3,291</u>

18. Movement on Funds

	Balance 1 January 2020	Income	Expenditure	Net surplus / (deficit)	Transfers between funds	Investment gains	Balance 31 December 2020
	£	£	£	£		£	£
Unrestricted Funds:							
General	30,000	95,238	(109,560)	(14,322)	14,322	-	30,000
Designated Fixed Tangible Assets	149,707	-	(7,152)	(7,152)	416	-	142,971
Designated Fabric and Facilities	17,947	-	-	-	(14,738)	-	3,209
Sub Total	<u>197,654</u>	<u>95,238</u>	<u>(116,712)</u>	<u>(21,474)</u>	<u>-</u>	<u>-</u>	<u>176,180</u>
Restricted Funds:							
Aston Rowant Churchyard	7,461	896	(1,664)	(768)	-	-	6,693
Aston Rowant Fabric	9,013	2,095	(1,230)	865	-	-	9,878
Aston Rowant General	6,352	7	-	7	-	-	6,359
Chinnor Church Hall	1,366	14,942	(5,584)	9,358	-	-	10,724
Chinnor Discretionary	5,378	5	(377)	(372)	-	-	5,006
Chinnor Churches Go Wild	741	-	-	-	-	-	741
Chinnor Churchyard	299	-	(184)	(184)	-	-	115
Chinnor Sound System	-	1,500	-	1,500	-	-	1,500
Chinnor Fabric	25,049	9,657	(5,052)	4,605	-	-	29,654
Chinnor Flower	2,982	-	-	-	-	-	2,982
Chinnor Choir	75	-	-	-	-	-	75
Chinnor Organ Restoration	10,070	-	(3,498)	(3,498)	-	-	6,572
Crowell Fundraising	164	-	-	-	-	-	164
Crowell Fabric	1,944	150	-	150	-	-	2,094
Crowell General	89	-	-	-	-	-	89
Education Youth and Child	589	-	(164)	(164)	-	-	425
REinspired	1,528	-	(175)	(175)	-	-	1,353
Sydenham Churchyard	647	50	-	50	-	-	697
Sydenham Fabric	17,225	12,167	(14,168)	(2,001)	-	-	15,224
Sub Total	<u>90,972</u>	<u>41,469</u>	<u>(32,096)</u>	<u>9,373</u>	<u>-</u>	<u>-</u>	<u>100,345</u>
Permanent Endowments:							
Benton Bequest	83,865	-	-	-	-	5,589	89,454
Elsie Pullen Bequest	1,671	-	-	-	-	111	1,782
Sub Total	<u>85,536</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,700</u>	<u>91,236</u>
Total Funds	<u>374,162</u>	<u>136,707</u>	<u>(148,808)</u>	<u>(12,101)</u>	<u>-</u>	<u>5,700</u>	<u>367,761</u>

**Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham,
St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020**

19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2020	Total 2019
	£	£	£	£	£	£
Fixed tangible assets		142,971	-	-	142,971	149,707
Investments	-		-	91,236	91,236	85,536
Net current assets	30,000	3,209	100,345	-	133,554	138,919
	<u>30,000</u>	<u>146,180</u>	<u>100,345</u>	<u>91,236</u>	<u>367,761</u>	<u>374,162</u>