The Parochial Church Council of the United Parish of Chinnor, Sydenham, Aston Rowant and Crowell

England & Wales · Charity number 1142316

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREWS CHINNOR, PCC OF CHINNOR
Status	Registered
Legal form	Previously excepted
Registered	2011-06-08
Register	View on the Charity Commission register

Contact

Address	St. Andrews Church Church Road Chinnor Oxfordshire OX39 4PG
Phone	01844352472
Email	OFFICE@UNITEDPARISH.CHURCH
Website	www.achurchnearyou.com/Chinnor-Sydenham-Aston-Rowant-Crowell-United-Parish

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: In line with the Church of England

Classification

- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

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Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£149,801	£162,695	-	-
2023-12-31	£189,436	£205,206	-	-
2022-12-31	£195,595	£194,723	-	-
2021-12-31	£227,420	£176,181	-	-
2020-12-31	£142,407	£148,808	-	-
2019-12-31	£177,039	£166,039	-	-

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Trustees

Name	Role	Appointed
ANDREW DOUGLAS WARMAN		2011-06-08
Andrea Oughton		2017-04-26
David De Val		2017-04-26
FIONA ELIZABETH KERMACK		2011-06-08
GILLIAN HARRISON		2011-06-08
Jackie Griffiths		2016-04-25
Lauretta Milligan		2012-04-24
MARGARET POOLE		2017-04-26
Margaret Warman		2016-04-25
Mark Prescott		2025-01-01
Michael Powell		2025-01-01
Nicholas Milligan		2025-01-01
ROY HARRISON		2013-04-23
Rev Jacqueline Ann Barr		2020-03-10
Richard Boarder		2025-01-01
Robert Pegg		2025-05-21
Rona Knight		2026-05-03
Shane Swaffield		2025-05-21
Sue Wright		2016-04-25
Susan Joyce Ashdown		2025-01-01
Tessa Wyatt		2025-05-21

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The Parochial Church Council of the United Parish of Chinnor, Sydenham, Aston Rowant and Crowell

England & Wales - Charity number 1142316

Accounts

Parochial Church Council of United Parish of:

St Andrew's - Chinnor
St Mary's - Sydenham
St Peter & St Paul - Aston Rowant
Nativity of the Blessed Virgin Mary – Crowell

Annual Report and Financial Statements for year ended 31st December 2024

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Legal and Administration

Parochial Church Council

The members of the Parochial Church Council (PCC) are Trustees of the Charity. The members of the PCC who have served at any time from 1st January 2024 until 31st December 2024 are:

Rector	Reverend Dr Jacky Barr	
Retired Clergy	Reverend Joan DeVal Reverend Dr Brian Griffiths Reverend Tony Whitaker	
Licensed Lay Minister	Margaret Poole	
Parish Safeguarding Officer	Jane Tucker	
Churchwardens		
Chinnor	Mike Ashdown Robert Pegg	(Until July 2024)
Sydenham	Fiona Kermack Roy Harrison	(Until April 2024)
Aston Rowant	Richard Boarder	
Crowell	Andrew Warman Maggs Warman	
Deanery Synod Representatives		
Elected for 3 Years from 22nd March 2023		
	Lauretta Milligan Andrea Oughton Margaret Poole	
Elected PCC Officers	Mark Prescott Michael Powell	PCC Secretary PCC Treasurer
Elected Members	Sue Ashdown David Deval Grace Gibbs Jackie Griffiths Gilly Harrison Pat Heywood Mark Humphrey Nick Milligan Patricia Prescott Adele Stancliffe Sue Wright Tessa Wyatt	 (Until April 2024) (Until April 2024) (From April 2024)

Address	St Andrew's Church Church Road Chinnor Oxfordshire OX39 4PG
Banks	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank PLC 13 Cornmarket Thame OX39 2BN
Investment Managers	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside London EC3V 6DZ
Independent Examiner	Heather Emerson
Charity Number	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for year ended 31st December 2024.

The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and complying with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of:

St Andrew's	Chinnor
St Mary's	Sydenham
St Peter & St Paul	Aston Rowant
Nativity of the Blessed Virgin Mary	Crowell

Membership of the PCC

Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 126 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met seven times during the year, with an average attendance of 73%. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

Finance review of the year

Financial statements for year ended 31st December 2024 are shown on pages 9 to 14.

Statement of Financial Activities (SOFA)
Balance Sheet
Movement of Funds

Accompanying notes are shown on pages 14 to 16

Statement of Financial Activities (SOFA) on page 9 shows Income and Expenditure for 2024 separated between:

Unrestricted Funds
Designated Funds
Restricted Funds.

The compositions of the Funds and individual lines of income and expenditure are commented on below.

Income

Unrestricted Funds consist of General Fund and Designated Funds. Total income for 2024 was £149,801 compared to £189,436 in 2023.

Income consists of:

Stewardship Giving	£102,655
Legacies	£1,328
Rents	£4,657
Fees for Occasional Offices	£9,333
Total	**£117,973**

Expenditure

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA.

Expenditure consists of:

Parish Share	£72,806
Administration costs	£12,182
Building running costs	£37,588

Depreciation charge of £8,076 for 2023 was repeated for 2024.

General Fund represents Parish's working capital to fund periodic fluctuations between normal operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000.

Fundraising activities and actions to raise incomes for Unrestricted and Restricted Funds continued throughout 2024. PCC held appeal days to raise funds for helping relief to major disasters abroad.

Designated Funds

Designated Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for the designated funds that are detailed.

Restricted Funds

Restricted Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund. Closing investment values are detailed. The investments provide regular income as dividends during the year.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

At the PCC meeting held on 26th June 2025 Heather Emerson was appointed as the PCC External Examiner.

Statement of Trustees Responsibilities for the year ended 31Dec 24

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 13 May 26 and signed on its behalf by:

Reverend Dr Jacky Barr PCC Chair

I report on the Accounts of the Chinnor Parochial Council Church for the year ended 31 Dec 24

Respective responsibilities of the Parochial Church Council (PCC) and the Independent Examiner:

The members of the PCC are responsible for preparation of accounts for each financial year, which gives a true and fair view of the situation of the (PCC) and of the surplus or deficit of the PCC for that period. In preparing those accounts, the members of the PCC are required to:

Select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the accounts comply with Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC considers that an audit is not required for this period under section 144(2) of the Charities Act and that an independent examination is needed.

It is the examiner's responsibility to:

Examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);

Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of independent examiner's statement:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Signed: H M Emerson

H Emerson

Date: 01 May 26

Statement of Financial Activities (SOFA) for year ended 31 Dec 24

	Notes	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	2023 £
Income						
Donated Income		102,655			102,655	78,147
Contactless Donations		3,539			3,539	
Fundraising & trading			1,321		1,321	5,534
Specific Donations		315	16,039		16,354	48,093
Legacy		1,328			1,328	16,500
Chinnor Church Hall			6,588		6,588	5,947
Rents (net of costs)		4,657			4,657	6,185
Church Fees		9,333			9,333	15,040
Investment income		1,717		2759	4,476	5,317
Investment net gains / (losses)				(450)	(450)	8,673
Total Income		123,544	23,948	2,309	149,801	189,436
Expenditure						
Parish Share for Diocese		72,806			72,806	69,340
Chinnor Church Hall			8,427		8,427	11,513
The Ministry	1	788			788	2,098
Annual Missions and charitable donations	2	828	495		1,323	1,841
Upkeep of Services	3	3,009	900		3,909	3,591
Administration	4	12,182			12,182	10,054
Building running costs	5	26,233	11,355		37,588	79,778
Churchyards & car parks		2,539	3,884		6,423	4,088
Miscellaneous	6	1,600	9,573		11,173	14,827
Depreciation		8,076			8,076	8,076
Total Expenditure		128,061	34,634		162,695	205,206
Net (deficit) / surplus		(4,517)	(10,686)	2,309	(12894)	(15,770)
Fund balances at 1 January		160,076	143,163	100,868	404,107	419,877
Fund balances at 31 December		155,559	132,477	103,177		404,107

Balance Sheet as at 31 December 2024

	Notes	2024			
		£	£	£	£
Tangible assets			121,066		129,142
Investments			103,177		100,868
			224,243		230,010
Current assets					
Debtors	9	30,115		18,849	
Short term deposits		76,382		114,722	
Cash at bank and in hand		66,717		47,275	
Chinnor Church Hall Cash at bank and in hand		1,112		2,951	
		174,326		183,797	
Creditors: amounts falling due within one year	10	(7,356)		(9,700)	
Net current assets			166,970		174,097
Net assets			391,213		404,107
Funds					
Unrestricted					
General			34,493		30,934
Designated Fixed Tangible Assets			121,066		129,142
Total Unrestricted			155,559		160,076
Designated			132,477		143,163
Permanent Endowment	8		103,177		100,868
Total Funds			391,213		404,107

The accompanying notes on pages13-16 are an integral part of the financial statements.

M B Powell
PCC Treasurer 1 May 26

Movement on Funds

		Balance 1.1.24 £	Income £	Expenditure £	In Year £	Capital Exp £	Balance 31.12.24 £
	Unrestricted Funds:						
	General	30,934	123,544	(119,985)	3,559		34,493
	Designated Fixed Tangible Assets	129,142		(8,076)	(8,076)		121,066
	Sub Total	160,076	123,544	(128061)	(4517)	0	155,559
	Designated Funds:						
729	Aston Rowant Churchyard	4,827	1,000	(1,725)	(725)		4,102
730	Aston Rowant Village School	300			0		300
731	Aston Rowant Fabric	37,129	244	(3,787)	(3543)		33,586
732	Aston Rowant General	6,362			0		6,362
	Chinnor Choir	1,991			0		1,991
735	Chinnor Discretionary	7,518	786	(997)	(211)		7,307
736	Chinnor Fabric	10,330	4,822	(6,838)	(2016)		8,314
737	Children and Youth Worker	3,443	7,200	(8,574)	(1374)		2,069
740	Chinnor Flower	3,082			0		3,082
741	Chinnor Organ Restoration	6,995		(900)	(900)		6,095
743	Crowell Fabric	1,234	428	(343)	85		1,319
745	Crowell Fundraising	164	316		316		480
746	Crowell General	4,838			0		4,838
748	Chinnor Churches Go Wild	860	250	(495)	(245)		615
749	Chinnor Church Hall	2,952	6588	(8427)	(1839)		1,113
750	REinspired	1,324			0		1,324
751	Sydenham Churchyard	802			0		802
752	Sydenham Fabric	16,640	2,314	(388)	1926		18,566
754	Sydenham Fabric & Churchyard	10,000		(2160)	(2160)		7,840
755	Sydenham General	21,792			0		21,792
	Sydenham Choir Fund	580			0		580
	Sub Total	143,163	23,948	(34634)	(10686)		132,477
	Permanent Endowments:						
	Benton Bequest	98,898	2264		2264		101,162
	Elsie Pullen Bequest	1,970	45		45		2,015
	Sub Total	100,868	2,309		2309		103,177
	Total Funds	404,107	149,801	(162695)	(12894)		391,213

Fixed Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2024	90,562	51,390	90,000	2,200	34,374	268,526
Additions	-	-	-	-	-	-
at 31 December 2024	90,562	51,390	90,000	2,200	34,374	268,526
Depreciation						
at 1 January 2024	48,897	27,751	48,597	-	14,139	139,384
Charge for year	1,811	1,028	1,800	-	3,437	8,076
at 31 December 2024	50,708	28,779	50,397	0	17,576	147,460
Net Book Values						
at 31 December 2024	39,854	22,611	39,603	2,200	16,798	121,066
at 31 December 2023	41,665	23,639	41,403	2,200	20,235	129,142

Notes

1 The Ministry

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Rector's expenses				0	567
Assistant clergy expenses					
	0			0	2,098

2 Upkeep of Services

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Candles, Wafers, Wine	2509			2509	1581
Organ & piano tuning		900		900	1,310
Organist fees & tuning	500			500	700
	3,009	900		3,909	3,591

3 Administration

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Administrator pay and resources	9,023			9,023	5,717
Copying & printing	1,270			1,270	1,803
Stationery and software	1,005			1,005	1,602
Telephone and internet	884			884	932
	12,182			12,182	10,054

4 Building running costs

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Cleaning and maintenance	2,735			2,735	4,482
Energy & water	12,059			12,059	11,072
Insurances	11,439			11,439	12,026
Sydenham School House				0	3,058
Sydenham Fabric Fund		388		388	
Chinnor Fabric Fund		6,838		6,838	47,270
Crowell Fabric Fund		343		343	1,870
Aston Rowant Fabric Fund		3,786		3,786	-
	26,233	11,355		37,588	79,778

5 Miscellaneous costs

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Children's and Youth Worker		8,575		8,575	10,129
Education Youth & Child Fund				0	336
Subscriptions	200			200	224
Sundries		998		998	3,363
Bank charges	60			60	75
Accounting services	840			840	200
Independent examiner	500			500	500
	1,600	9,573		11,173	14,827

6 Short Term Deposits

	Unrestricted	Designated	Endowment	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
CAF Deposit	27987			27,987	66,327
CCLA CBF Church of England	48395			48,395	48,395
	76,382	0	0	76,382	114,722

7 Cash at Bank and In Hand

	Unrestricted	Designated	Endowment	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
CAF Current Account	36,847			36,847	23,473
Lloyds Current Account	29,870			29,870	23,801
Cash in Hand				0	
	66,717	0	0	66,717	47,274

8 Endowments

	Balance at 01-Jan-24	Income	Revaluation	Balance at 31-Dec-24
	£	£	£	£
Benton Bequest	98,898		(394)	98,504
Elsie Pullen Bequest	1,970	56	(11)	2,015
	100,868	56	-405	100,519

9 **Debtors**

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Income Tax recoverable	29,691			29,691	15,418
PAYE due from HMRC				0	274
Insurances pre-paid	424			424	463
Legacy receivable				0	2,694
	30,115	0	0	30,115	18,849

10 **Creditors**

	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£
Fees owed to Diocese	6,356			6,356	5,755
Independent Examiner	1000			1,000	500
Accounts payable				0	3445
	7,356	0	0	7,356	9,700

The Parochial Church Council of the United Parish of Chinnor, Sydenham, Aston Rowant and Crowell

England & Wales - Charity number 1142316

Accounts

Parochial Church Council

of

United Parish of St Andrew's - Chinnor, St Mary's – Sydenham, St Peter & St Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell

Annual Report and Financial Statements

for year ended 31 December 2023

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Legal and Administration

Parochial Church Council

The Trustees, members of the PCC who have served at any time from 1 January 2023 until the date this report was approved, are:

Rector:	Rev'd Dr. Jacky Barr
Churchwardens:	Chinnor: Mike Ashdown, Robert Pegg, Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder Crowell: Maggs Warman, Andy Warman
Representatives on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	Sue Ashdown, David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Pat Haywood, Mark Humphrey, Nicholas Milligan, Tricia Prescott, Adele Stancliffe, Sue Wright, Tessa Wyatt
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val – Treasurer, Mark Humphrey – Treasurer, Michael Powell - Treasurer

Address:	St Andrew's Church Church Road Chinnor, Oxon OX39 4PG
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ Lloyds Bank plc 1 Market Square Aylesbury Bucks HP20 1TD
Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside, London EC3V 6DZ
Independent Examiner	Heather Emerson

Charity registration number:	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for year ended 31 December 2023. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St Andrew's- Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Retired clergy are thanked for sometimes attending PCC meetings.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 124 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met six times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2023, Balance Sheet of 31 December 2023 and Statement of Cash Flows for year ended 31 December 2023. Accompanying notes are shown on pages 10 to17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2023 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund and Designated Fixed Tangible Assets Fund. Total income for 2023 was £118,117 compared to £138,493 in 2022. The £20,376 decrease in income mainly reflected the legacy of £32,694 given in 2022 to the parish under the will of the late Una Davis. PCC is grateful the congregations maintained a high level of income from stewardship giving and collections in 2023 at £78,147 compared to £78,008 in 2022. In addition, there was helpful increase in income from Rents, Church Fees and Investment income to £23,785 compared to £19,142 in 2022.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA. Total expenditure for 2023 was £130,064 compared to £127,015 for 2022. Depreciation charge £8,076 for 2023 was £233 higher than the charge for 2022, as additional capital plant and equipment costing £2,334 was purchased during 2023.

Unrestricted Funds pays the Parish Share. Deanery requested £69,340 Parish Share to be paid for 2023. That amount was fully paid.

General Fund represents Parish's working capital to fund periodic fluctuations between normal operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £22,000. Given the General Fund on 31 December 2023 is only £30,934, PCC considers future years should limit future net deficits for Unrestricted Funds to accumulate to no more than £8,934.

Unrestricted Funds Net deficit £11,947 for 2023 resulted in £6,205 decrease in the General Fund from £37,139 at the end of 2022 to £30,934 at the end of 2023 and a £5,742 decrease in the Designated Fixed Tangible Assets Fund from £134,884 at the end of 2022 to £129,142 at the end of 2023.

Fundraising activities and actions to raise incomes for Unrestricted and Restricted Funds continued throughout 2023. Friends of St Andrew's Church, Chinnor was very active in maintaining the local community's interest in the parish's work. PCC held appeal days to raise funds for helping relief to major disasters abroad.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for twenty-four restricted funds that are detailed in Note 18 on page 16. Total income for 2023 was £62,646, which mainly reflected generous grants and donations amounting to £12,206 for Children and Youth Worker Fund and £25,987 for Chinnor Fabric Fund. In addition, a legacy from the late Mike Gorton was left to St Peter & St Paul, Aston Rowant as £10,000 for the Fabric Fund. PCC is grateful for the quick response from congregations in giving donations and associated gift aid income tax recoverable amounting to £312 to the Parish Magazine Support Fund.

Chinnor Church Hall is a restricted fund and in 2023 income £5,947 was exceeded by £11,513 expenditure due to major improvement to the seating.

Restricted Funds total expenditure for 2023 was £75,142 which mainly reflected the high expenditure of £47,270 for repairing the fabric and churchyard of St Andrew's, Chinnor.

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net gains £8,673 shown in SOFA for 2023 reflects the annual net unrealised investment gains of £8,504 and £169, respectively. Closing investment values at 31 December 2023 amounted to £100,868. The investments provide regular income as dividends during the year. For 2023 the investment income was £2,757, thereby adding £2,703 to Chinnor Fabric Fund and £54 to Sydenham Churchyard Fund.

The Statement of Cash Flows for the year ended 31 December 2023 on page 9 shows an overall decrease of £2,527 cash in the year reflecting the net cash outflow from all operating activities for unrestricted and restricted funds of £5,510 plus £5,317 investment income less £2,334 expenditure for capital plant and equipment. The total amount of cash funds held in hand, bank deposits and current accounts at 31 December 2023 was £164,948 compared to £167,475 at 31 December 2022.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

A resolution proposing Heather Emerson to be appointed as independent examiner to the PCC will be placed at the Annual Parochial Church Meeting.

Statement of Trustees' Responsibilities for the year ended 31 December 2023

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC Jun 2025 and signed on its behalf by

Rev'd Dr. Jacky Barr
Chairman
+ Rector of the United Parish.

Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2023

I report on the financial statements of the Parochial Church Council for the year ended 31 December 2023.

Respective responsibilities of the PCC and examiner
The members of the Parochial Church Council are responsible for the preparation of financial statements for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those financial statements, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the financial statements in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
   - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

HM Green ..... 22 September 2025 .....

Independent Examiner

Date

Statement of Financial Activities (SOFA) for year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income						
Stewardship giving	2	69,018	-	-	69,018	69,486
Collections and other donations		9,129	-	-	9,129	8,719
Fundraising & trading	3	2,279	3,255	-	5,534	5,744
Specific donations	4	7,406	40,687	-	48,093	51,766
Legacy		6,500	10,000	-	16,500	44,185
Chinnor Church Hall		-	5,947	-	5,947	5,971
Rents	5	6,185	-	-	6,185	6,160
Church Fees		15,040	-	-	15,040	12,281
Investment income	6	2,560	2,757	-	5,317	3,443
Investment net gains / (losses)	13	-	-	8,673	8,673	(12,160)
Total Income		118,117	62,646	8,673	189,436	195,595
Expenditure						
Parish Share for Diocese		69,340	-	-	69,340	67,980
Chinnor Church Hall		-	11,513	-	11,513	9,374
The Ministry	7	2,098	-	-	2,098	2,843
Annual Missions and charitable donations		-	1,841	-	1,841	3,252
Upkeep of Services	8	3,591	-	-	3,591	3,401
Administration	9	9,742	312	-	10,054	12,352
Building running costs	10	30,638	49,140	-	79,778	77,825
Churchyards & car parks		2,262	1,826	-	4,088	1,698
Miscellaneous	11	4,317	10,510	-	14,827	8,155
Depreciation	12	8,076	-	-	8,076	7,843
Total Expenditure		130,064	75,142	-	205,206	194,723
Net (deficit) / surplus		(11,947)	(12,496)	8,673	(15,770)	872
Fund balances at 1 January	18	172,023	155,659	92,195	419,877	419,005
Fund balances at 31 December	18/19	160,076	143,163	100,868	404,107	419,877

All above results are derived from continuing activities. All gains and losses recognised in the year are included above. The accompanying notes on pages 10 to 17 are an integral part of these financial statements

Balance Sheet
31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	12		129,142		134,884
Investments	13		100,868		92,195
			230,010		227,079
Current assets					
Debtors	14	18,849		30,884	
Short term deposits	15	114,722		54,493	
Cash at bank and in hand	16	47,275		104,465	
Chinnor Church Hall Cash at bank & in hand		2,951		8,517	
		183,797		198,359	
Creditors: amounts falling due within one year	17	(9,700)		(5,561)	
Net current assets			174,097		192,798
Net assets			404,107		419,877
Funds					
Unrestricted					
General	18/19		30,934		37,139
Designated Fixed Tangible Assets	18/19		129,142		134,884
Total Unrestricted			160,076		172,023
Restricted	18/19		143,163		155,659
Permanent Endowment	18/19		100,868		92,195
Total funds			404,107		419,877

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2023 were approved and authorised for issue by the Parochial Church Council on 21 Jun 25 and signed on their behalf by:

M B Powell
Treasurer

Statement of Cash Flows for year ended 31 December 2023

		2023	2022
		£	£
(a)	**Net cash (outflow) / inflow from operating activities (see (b))**	(5,510)	1,856
	Investment income	5,317	3,443
	Capital plant and equipment for churches	(2,334)	(6,908)
	(Decrease) of cash in the year	(2,527)	(1,609)

(b) Reconciliation of net (deficit) / surplus for the year to net cash (outflow) / inflow from operating activities

	2023	2022
	£	£
Net (deficit) / surplus	(15,770)	872
Less: Investment income	(5,317)	(3,443)
Less: (Investment gains) / Add: Investment losses	(8,673)	12,160
Add: Depreciation charges	8,076	7,843
Decrease in Debtors / (Increase) in Debtors	12,035	(15,610)
Increase in Creditors	4,139	34
Net cash (outflow) / inflow from operating activities	(5,510)	1,856

(c) Reconciliation of (decrease) / increase of cash in the year to movement in net cash funds

	2023	2022
	£	£
(Decrease) of cash in the year (see (a))	(2,527)	(1,609)
Net cash funds at 1 January	167,475	169,084
Net cash funds at 31 December	164,948	167,475

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant or gift aid is recognised only when received.
Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.
Funds raised by fetes, garden parties or similar events are accounted for gross.
Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Stewardship giving	53,600	-	-	53,600	54,212
Income tax recoverable	15,418	-	-	15,418	15,274
	69,018	-	-	69,018	69,486

3. Fundraising & Trading

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Social activities, Fetes & Markets	2,264	3,255	-	5,519	5,704
Bookstall	15	-	-	15	40
	2,279	3,255	-	5,534	5,744

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
St Andrew's Gift Day	-	-	-	-	1,001
Children's and Youth Worker Fund	-	12,206	-	12,206	8,000
General Fund	7,406	-	-	7,406	3,598
Chinnor Organ Fund	-	115	-	115	308
Chinnor Fabric Fund	-	21,740	-	21,740	19,628
Chinnor Discretionary Fund	-	1,760	-	1,760	2,706
Chinnor Choir Fund	-	80	-	80	1,836
Chinnor Flower Fund	-	95	-	95	50
Sydenham Fabric Fund	-	920	-	920	586
Aston Rowant Fabric Fund	-	200	-	200	7,206
Aston Rowant Village School Fund	-	-	-	-	300
Aston Rowant Churchyard Fund	-	1,000	-	1,000	896
Crowell Fabric Fund	-	122	-	122	-
Parish Magazine Support Fund	-	312	-	312	301
Education, Youth & Child Fund	-	-	-	-	552
Chinnor Churches Go Wild Fund	-	-	-	-	119
Appeals	-	1,557	-	1,557	1,551
Diocesan Energy Grant	-	-	-	-	3,128
	7,406	40,687	-	48,093	51,766

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,060	-	-	6,060	6,035
Land at Aston Rowant and Crowell	25	-	-	25	25
	6,185	-	-	6,185	6,160

6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit interest	2,560	-	-	2,560	701
Benton bequest investment dividend	-	2,703	-	2,703	2,688
Elsie Pullen bequest investment dividend	-	54	-	54	54
	2,560	2,757	-	5,317	3,443

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Rector's expenses	1,531	-	-	1,531	1,961
Assistant clergy expenses	567	-	-	567	882
	2,098	-	-	2,098	2,843

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Altar requisites	811	-	-	811	759
Service books & music	770	-	-	770	762
Organ & piano tuning	1,310	-	-	1,310	1,210
Organist fees	700	-	-	700	670
	3,591	-	-	3,591	3,401

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Administrator	5,717	-	-	5,717	6,482
Copying & printing	1,491	312	-	1,803	2,984
Stationery and software	1,602	-	-	1,602	2,047
Telephone and internet	932	-	-	932	839
	9,742	312	-	10,054	12,352

10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Building maintenance	4,482	-	-	4,482	5,655
Energy & water	11,072	-	-	11,072	15,923
Insurances	12,026	-	-	12,026	11,124
Sydenham School House	3,058	-	-	3,058	1,690
Chinnor Fabric Fund	-	47,270	-	47,270	25,047
Crowell Fabric Fund	-	1,870	-	1,870	-
Aston Rowant Fabric Fund	-	-	-	-	18,386
	30,638	49,140	-	79,778	77,825

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Children's and Youth Worker	-	10,129	-	10,129	6,634
REinspired Fund	-	-	-	-	29
Education Youth & Child Fund	-	336	-	336	239
Copyright licenses & subscriptions	224	-	-	224	191
Sundries	3,318	45	-	3,363	916
Bank charges	75	-	-	75	146
Accounting services	200	-	-	200	-
Independent examiner	500	-	-	500	-
	4,317	10,510	-	14,827	8,155

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2023	90,562	51,390	90,000	2,200	32,040	266,192
Additions	-	-	-	-	2,334	2,334
at 31 December 2023	90,562	51,390	90,000	2,200	34,374	268,526
Depreciation						
at 1 January 2023	47,086	26,723	46,797	-	10,702	131,308
Charge for year	1,811	1,028	1,800	-	3,437	8,076
at 31 December 2023	48,897	27,751	48,597	-	14,139	139,384
Net Book Values						
at 31 December 2023	41,665	23,639	41,403	2,200	20,235	129,142
at 31 December 2022	43,476	24,667	43,203	2,200	21,338	134,884

(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes, as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2023	Unrealised gains on revaluation	Balance at 31 December 2023
	£	£	£
Benton Bequest	90,394	8,504	98,898
Elsie Pullen Bequest	1,801	169	1,970
	92,195	8,673	100,868

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Legacy receivable	2,694	-	-	2,694	12,694
Income tax recoverable	15,418	-	-	15,418	15,304
PAYE due from HMRC	274	-	-	274	452
Insurances pre-paid	463	-	-	463	773
Accounts receivable	-	-	-	-	1,661
	18,849	-	-	18,849	30,884

15. Short Term Deposits

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
CAF Deposit	66,327	-	-	66,327	10,250
CCLA CBF Church of England	48,395	-	-	48,395	44,242
Virgin Money Deposit	-	-	-	-	1
	114,722	-	-	114,722	54,493

16. Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
CAF Current Account	23,473	-	-	23,473	68,583
Lloyds Current Account	23,801	-	-	23,801	33,241
Cash in Hand	-	-	-	-	2,641
	47,274	-	-	47,274	104,465

17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£
Accounts payable	-	-	-	-	4,019
Sundry creditors	9,700	-	-	9,700	1,542
	9,700	-	-	9,700	5,561

18. Movement on Funds

	Balance 1 January 2023	Income	Expenditure	Net surplus / (deficit)	Capital Expenditure	Balance 31 December 2023
	£	£	£	£	£	£
Unrestricted Funds:						
General	37,139	118,117	(121,988)	(3,871)	(2,334)	30,934
Designated Fixed Tangible Assets	134,884	-	(8,076)	(8,076)	2,334	129,142
Sub Total	172,023	118,117	(130,064)	(11,947)	-	160,076
Restricted Funds:						
Aston Rowant Churchyard	5,653	1,000	(1,826)	(826)	-	4,827
Aston Rowant Fabric	26,929	10,200	-	10,200	-	37,129
Aston Rowant Village School	300	-	-	-	-	300
Aston Rowant General	6,362	-	-	-	-	6,362
Chinnor Church Hall	8,518	5,947	(11,513)	(5,566)	-	2,952
Chinnor Discretionary	6,042	1,760	(284)	1,476	-	7,518
Chinnor Churches Go Wild	860	-	-	-	-	860
Chinnor Fabric	31,613	25,987	(47,270)	(21,283)	-	10,330
Chinnor Flower	3,032	95	(45)	50	-	3,082
Chinnor Choir	1,911	80	-	80	-	1,991
Chinnor Organ Restoration	6,880	115	-	115	-	6,995
Crowell Fundraising	164	-	-	-	-	164
Crowell Fabric	2,982	122	(1,870)-	(1,748)	-	1,234
Crowell General	4,838	-	-	-		4,838
Sydenham Churchyard	748	54	-	54	-	802
Sydenham Fabric	14,009	2,631	-	2,631	-	16,640
Sydenham Fabric & Churchyard	10,000	-	-	-	-	10,000
Sydenham General	21,792	-	-	-	-	21,792
Sydenham Choir Fund	-	580	-	580		580
Appeals	-	1,557	(1,557)	-	-	-
Education, Youth & Child	336	-	(336)	(336)	-	-
Children and Youth Worker	1,366	12,206	(10,129)	2,077		3,443
REinspired	1,324	-	-	-	-	1,324
Parish Magazine Support	-	312	(312)	-	-	-
Sub Total	155,659	62,646	(75,142)	(12,496)	-	143,163
Permanent Endowments:					Unrealised Gains	
Benton Bequest	90,394	-	-	-	8,504	98,898
Elsie Pullen Bequest	1,801	-	-	-	169	1,970
Sub Total	92,195	-	-	-	8,673	100,868
Total Funds	419,877	180,763	(205,206)	(24,443)	8,673	404,107

19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2023	Total 2022
	£	£	£	£	£	£
Fixed tangible assets		129,142	-	-	129,142	134,884
Investments	-	-	-	100,868	100,868	92,195
Net current assets	30,934	-	143,163	-	174,097	192,798
	30,934	129,142	143,163	100,868	404,107	419,877

The Parochial Church Council of the United Parish of Chinnor, Sydenham, Aston Rowant and Crowell

England & Wales - Charity number 1142316

Accounts

Parochial Church Council

of

United Parish of St Andrew's - Chinnor, St Mary's – Sydenham, St Peter & St Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell

Annual Report and Financial Statements

for year ended 31 December 2022

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Legal and Administration

Parochial Church Council

The Trustees, members of the PCC who have served at any time from 1 January 2022 until the date this report was approved, are:

Rector:	Rev'd Dr. Jacky Barr
Retired Clergy	Rev'd Joan DeVal, Rev'd Dr. Brian Griffiths and Rev'd Des Foote
Licenced Lay Minister	Margaret Poole
Parish Safeguarding Officer:	Jane Tucker
Churchwardens:	Chinnor: Pat Haywood, Robert Pegg Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder, Jenny Flynn, Jeremy Wilcock Crowell: Maggs Warman, Andy Warman
Representatives on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	Sue Ashdown, David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Mark Humphrey, Tricia Prescott, Adele Stancliffe, Sue Wright
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val - Treasurer

Address:	St Andrew's Church Church Road Chinnor, Oxon OX39 4PG
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ Lloyds Bank plc 13 Cornmarket, Thame OX9 2BN
Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside, London EC3V 6DZ
Independent Examiner	Sally Russ-Silsby FCCA, BA (Hons)
Charity registration number:	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for year ended 31 December 2022. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St Andrew's- Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 124 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met six times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2022, Balance Sheet of 31 December 2022 and Statement of Cash Flows for year ended 31 December 2022. Accompanying notes are shown on pages 10 to17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2022 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund and Designated Fixed Tangible Assets Fund. Total income for 2022 was £138,493 compared to £102,675 in 2021. The £35,818 increase in income mainly reflected the legacy of £32,694 given to the parish under the will of the late Una Davis. PCC is grateful the congregations increased the level of income from stewardship giving and collections in 2022 to £78,008 compared to £77,023 in 2021. In addition, there was helpful increase in income from Rents, Church Fees and Investment income to £19,142 compared to £18,207 in 2021.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA. Total expenditure for 2022 was £127,015 compared to £118,310 for 2021. The main reasons for the £8,705 increase in expenditure were £1,328 increase for Upkeep of Services, £1,643 increase for Administration, £3,736 increase for Building maintenance and £2,412 increase for Energy. Energy benefitted from Diocesan energy grant £3,128 paid to the parish in December 2022. Depreciation charge £7,843 for 2022 compared to £7,152 for 2021 was higher as £6,908 capital plant and equipment was purchased during the year.

Unrestricted Funds pays the Parish Share. Deanery requested £67,980 Parish Share to be paid for 2022. That amount was fully paid, as the legacy of £32,694 enabled the level of General Fund to be increased from £24,726 at the end of 2021 to £37,139 at the end of 2022. The amount of Parish Share to be paid in future years will reflect the amount of General Fund that needs to be maintained, as mentioned below.

General Fund represents Parish's working capital to fund periodic fluctuations between normal operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000. Given the General Fund on 31 December 2022 is only £37,139, PCC considers future years should limit future net deficits for Unrestricted Funds to accumulate to no more than £17,139.

Unrestricted Funds Net surplus £11,478 for 2022 resulted in £12,413 increase in the General Fund from £24,726 at the end of 2021 to £37,139 at the end of 2022 and a £935 decrease in the Designated Fixed Tangible Assets Fund from £135,819 at the end of 2021 to £134,884 at the end of 2022.

Fundraising activities and actions to raise incomes for Unrestricted and Restricted Funds continued throughout 2022. Friends of St Andrew's Church, Chinnor has been established with people from the local community joining as members. PCC held appeal days to raise funds for helping relief to major disasters abroad.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for twenty-four restricted funds that are detailed in Note 18 on page 16. Total income for 2022 was £69,262, which mainly reflected generous grants and donations amounting to £8,000 for Children and Youth Worker Fund, £7,206 for Aston Rowant Fabric Fund and £19,628 for Chinnor Fabric Fund. In addition, a legacy from the late Marie Elizabeth Amy Powell was left to St Mary's, Sydenham as £6,792 for General Fund and a legacy from late John Payne to Nativity of Blessed Virgin Mary, Crowell as £4,699 for General Fund. PCC is grateful for the quick response from congregations in giving donations and associated gift aid income tax recoverable amounting to £308 to the Parish Magazine Support Fund.

Chinnor Church Hall is a restricted fund and in 2022 income £5,971 was exceeded by £9,374 expenditure due to high maintenance and repair costs.

Restricted Funds total expenditure for 2022 was £67,708, which mainly reflected high expenditure for repairing the external fabric of St Peter & St Paul, Aston Rowant and of St Andrew's, Chinnor.

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net losses £12,160 shown in SOFA for 2022 reflects the annual net unrealised investment losses of £11,923 and £237, respectively. Closing investment values at 31 December 2022 amounted to £92,195. The investments provide regular income as dividends during the year. For 2022 the investment income was £2,742, thereby adding £2,688 to Chinnor Fabric Fund and £54 to Sydenham Churchyard Fund.

The Statement of Cash Flows for the year ended 31 December 2022 on page 9 shows an overall decrease of £1,609 cash in the year reflecting the net cash inflow from all operating activities for unrestricted and restricted funds of £1,856 plus £3,443 investment income less £6,908 expenditure for capital plant and equipment. The total amount of cash funds held in hand, bank deposits and current accounts at 31 December 2022 was £167,475 compared to £169,084 at 31 December 2021.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

Appointment of an independent examiner to the PCC will be considered by the Annual Parochial Church Meeting.

Statement of Trustees' Responsibilities for the year ended 31 December 2022

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 7 March 2023 and signed on its behalf by



Rev'd Dr. Jacky Barr
Chairman

Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2022

I report on the accounts of the Parochial Church Council for the year ended 31 December 2022.

Respective responsibilities of the PCC and examiner
The members of the Parochial Church Council are responsible for the preparation of accounts for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those accounts, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to enable them to ensure that the accounts comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Sally Russ-Silsby
Independent Examiner

14/5/2023
.....
Date

Statement of Financial Activities (SOFA) for year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income						
Stewardship giving	2	69,289	197	-	69,486	76,312
Collections and other donations		8,719	-	-	8,719	6,019
Fundraising & trading	3	4,050	1,694	-	5,744	3,858
Specific donations	4	4,599	47,167	-	51,766	78,606
Legacy		32,694	11,491	-	44,185	25,000
Chinnor Church Hall		-	5,971	-	5,971	3,647
Rents	5	6,160	-	-	6,160	6,200
Church Fees		12,281	-	-	12,281	11,967
Investment income	6	701	2,742	-	3,443	2,692
Investment net (losses) /gains	13	-	-	(12,160)	(12,160)	13,119
Total Income		138,493	69,262	(12,160)	195,595	227,420
Expenditure						
Parish Share for Diocese		67,980	-	-	67,980	67,980
Chinnor Church Hall		-	9,374	-	9,374	2,450
The Ministry	7	2,843	-	-	2,843	2,079
Annual Missions and charitable donations		-	3,252	-	3,252	1,275
Upkeep of Services	8	3,401	-	-	3,401	2,073
Administration	9	12,044	308	-	12,352	11,086
Building running costs	10	31,264	46,561	-	77,825	77,488
Churchyards & car parks		387	1311	-	1,698	3,171
Miscellaneous	11	1,253	6,902	-	8,155	1,427
Depreciation	12	7,843	-	-	7,843	7,152
Total Expenditure		127,015	67,708	-	194,723	176,181
Net surplus / (deficit)		11,478	1,554	(12,160)	872	51,239
Fund balances at 1 January	18	160,545	154,105	104,355	419,005	367,766
Fund balances at 31 December	18/19	172,023	155,659	92,195	419,877	419,005

All above results are derived from continuing activities. All gains and losses recognised in the year are included above.
The accompanying notes on pages 10 to 17 are an integral part of these financial statements

Balance Sheet
31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	12		134,884		135,819
Investments	13		92,195		104,355
			227,079		240,174
Current assets					
Debtors	14	30,884		15,274	
Short term deposits	15	54,493		51,151	
Cash at bank and in hand	16	104,465		106,012	
Chinnor Church Hall Cash at bank & in hand		8,517		11,921	
		198,359		184,358	
Creditors: amounts falling due within one year	17	(5,561)		(5,527)	
Net current assets			192,798		178,831
Net assets			419,877		419,005
Funds					
Unrestricted					
General	18/19		37,139		24,726
Designated Fixed Tangible Assets	18/19		134,884		135,819
Total Unrestricted			172,023		160,545
Restricted	18/19		155,659		154,105
Permanent Endowment	18/19		92,195		104,355
Total funds			419,877		419,005

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2022 were approved and authorised for issue by the Parochial Church Council on 7 March 2023 and signed on their behalf by:

.....

Michael De Val
Treasurer

Statement of Cash Flows for year ended 31 December 2022

		2022	2021
		£	£
(a)	**NET CASH INFLOW ROM OPERATING ACTIVITIES (see (b))**	1,856	48,258
	Investment income	3,443	2,692
	Capital plant and equipment for churches	(6,908)	-
	(DECREASE) / INCREASE OF CASH IN THE YEAR	(1,609)	50,950

(b) Reconciliation of net income for the year to net cash inflow from operating activities

	2022	2021
	£	£
Net surplus	872	51,239
Less: Investment income	(3,443)	(2,692)
Add: Investment losses / Less: (Investment gains)	12,160	(13,119)
Add: Depreciation charges	7,843	7,152
(Increase) / Decrease in Debtors	(15,610)	2,641
Increase in Creditors	34	3,037
Net cash inflow / (outflow) from operating activities	1,856	48,258

(c) Reconciliation of (decrease) / increase of cash in the year to movement in net cash funds

	2022	2021
	£	£
(Decrease) / Increase of cash in the year (see (a))	(1,609)	50,950
Net cash funds at 1 January	169,084	118,134
Net cash funds at 31 December	167,475	169,084

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and the Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant or gift aid is recognised only when received.
Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.
Funds raised by fetes, garden parties or similar events are accounted for gross.
Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Stewardship giving	54,212	-	-	54,212	56,590
Income tax recoverable	15,077	197	-	15,274	19,722
	69,289	197	-	69,486	76,312

3. Fundraising & Trading

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Social activities, Fetes & Markets	4,010	1,694	-	5,704	3,848
Bookstall	40	-	-	40	10
	4,050	1,694	-	5,744	3,858

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
St Andrew's Gift Day	1,001	-	-	1,001	834
Children's and Youth Worker Fund		8,000	-	8,000	-
General Fund	3,598	-	-	3,598	4,080
Chinnor Organ Fund	-	308	-	308	-
Chinnor Fabric Fund	-	19,628	-	19,628	24,404
Chinnor Discretionary Fund	-	2,706	-	2,706	1,179
Chinnor Choir Fund	-	1,836	-	1,836	-
Chinnor Flower Fund	-	50	-	50	-
Sydenham Fabric Fund	-	586	-	586	821
Aston Rowant Fabric Fund	-	7,206	-	7,206	44,628
Aston Rowant Village School Fund	-	300	-	300	-
Aston Rowant Churchyard Fund	-	896	-	896	896
Crowell Fabric Fund	-	-	-	-	710
Crowell General Fund	-	-	-	-	50
Parish Magazine Support Fund	-	301	-	301	579
Education, Youth & Child Fund	-	552	-	552	425
Chinnor Churches Go Wild Fund	-	119	-	119	-
Appeals	-	1,551	-	1,551	-
Diocesan Energy Grant	-	3,128	-	3,128	-
	4,599	47,167	-	51,766	78,606

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,035	-	-	6,035	6,010
Land at Aston Rowant and Crowell	25	-	-	25	90
	6,160	-	-	6,160	6,200

6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit interest	701	-	-	701	40
Benton bequest investment dividend	-	2,688	-	2,688	2,600
Elsie Pullen bequest investment dividend	-	54	-	54	52
	701	2,742	-	3,443	2,692

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Rector's expenses	1,961	-	-	1,961	1,319
Assistant clergy expenses	882	-	-	882	760
	2,843	-	-	2,843	2,079

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Altar requisites	759	-	-	759	395
Service books & music	762	-	-	762	638
Organ & piano tuning	1,210	-	-	1,210	680
Organist fees	670	-	-	670	360
	3,401	-	-	3,401	2,073

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Administrator	6,482	-	-	6,482	4,244
Copying & printing	2,676	308	-	2,984	4,339
Security system	-	-	-	-	264
Stationery and software	2,047	-	-	2,047	1,532
Telephone and internet	839	-	-	839	707
	12,044	308	-	12,352	11,086

10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Building maintenance	5,655	-	-	5,655	3,419
Energy & water	12,795	3,128	-	15,923	10,383
Insurances	11,124	-	-	11,124	11,323
Sydenham School House	1,690	-	-	1,690	2,920
Chinnor Fabric Fund	-	25,047	-	25,047	25,417
Sydenham Fabric Fund	-	-	-	-	2,802
Aston Rowant Fabric Fund	-	18,386	-	18,386	21,224
	31,264	46,561	-	77,825	77,488

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Children's and Youth Worker	-	6,634	-	6,634	-
REinspired Fund	-	29	-	29	-
Education Youth & Child Fund	-	239	-	239	164
Copyright licenses & subscriptions	191	-	-	191	90
Sundries	916	-	-	916	292
Bank charges	146	-	-	146	218
	1,253	6,902	-	8,155	1,427

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2022	90,562	51,390	90,000	2,200	25,132	259,284
Additions	-	-	-	-	6,908	6,908
at 31 December 2022	90,562	51,390	90,000	2,200	32,040	266,192
Depreciation						
at 1 January 2022	45,275	25,695	44,997	-	7,498	123,465
Charge for year	1,811	1,028	1,800	-	3,204	7,843
at 31 December 2022	47,086	26,723	46,797	-	10,702	131,308
Net Book Values						
at 31 December 2022	43,476	24,667	43,203	2,200	21,338	134,884
at 31 December 2021	45,287	25,695	45,003	2,200	17,634	135,819

(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes, as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2022	Unrealised losses on revaluation	Balance at 31 December 2022
	£	£	£
Benton Bequest	102,317	(11,923)	90,394
Elsie Pullen Bequest	2,038	(237)	1,801
	104,355	(12,160)	92,195

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Legacy receivable	12,694	-	-	12,694	-
Income tax recoverable	15,304	-	-	15,304	8,302
PAYE due from HMRC	452	-	-	452	854
VAT recoverable	-	-	-	-	4,593
Insurances pre-paid	773	-	-	773	705
Accounts receivable	1,661	-	-	1,661	820
	30,884	-	-	30,884	15,274

15. Short Term Deposits

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
CAF Deposit	10,250	-	-	10,250	10,158
CCLA CBF Church of England	44,242	-	-	44,242	40,992
Virgin Money Deposit	1	-	-	1	1
	54,493	-	-	54,493	51,151

16. Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
CAF Current Account	68,583	-	-	68,583	71,443
Lloyds Current Account	33,241	-	-	33,241	34,262
Cash in Hand	2,641	-	-	2,641	307
	104,465	-	-	104,465	106,012

17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£
Accounts payable	4,019	-	-	4,019	2,875
Deanery	-	-	-	-	1,176
Sundry creditors	1,542	-	-	1,542	1,476
	5,561	-	-	5,561	5,527

18. Movement on Funds

	Balance 1 January 2022	Income	Expenditure	Net surplus / (deficit)	Capital Expenditure	Balance 31 December 2022
	£	£	£	£	£	£
Unrestricted Funds:						
General	24,726	138,493	(119,172)	19,321	(6,908)	37,139
Designated Fixed Tangible Assets	135,819	-	(7,843)	(7,843)	6,908	134,884
Sub Total	160,545	138,493	(127,015)	11,478	-	172,023
Restricted Funds:						
Aston Rowant Churchyard	6,013	896	(1,256)	(360)	-	5,653
Aston Rowant Fabric	38,109	7,206	(18,386)	(11,180)	-	26,929
Aston Rowant Village School	-	300	-	300		300
Aston Rowant General	6,362	-	-	-	-	6,362
Chinnor Church Hall	11,921	5,971	(9,374)	(3,403)	-	8,518
Chinnor Discretionary	4,937	2,806	(1,701)	1,105	-	6,042
Chinnor Churches Go Wild	741	119	-	119	-	860
Chinnor Fabric	32,650	24,010	(25,047)	(1,037)	-	31,613
Chinnor Flower	2,982	50	-	50	-	3,032
Chinnor Choir	75	1,836	-	1,836	-	1,911
Chinnor Organ Restoration	6,572	308	-	308	-	6,880
Crowell Fundraising	164	-	-	-	-	164
Crowell Fabric	2,982	4,699	-	4,699	-	7,681
Crowell General	139	-	-	-		139
Sydenham Churchyard	749	54	(55)	(1)	-	748
Sydenham Fabric	13,333	676	-	676	-	14,009
Sydenham Fabric & Churchyard	10,000	-	-	-	-	10,000
Sydenham General	15,000	6,792	-	6,792	-	21,792
Diocesan Energy Grant	-	3,128	(3,128)	-		
Appeals	-	1,551	(1,551)	-		
Education, Youth & Child	23	552	(239)	313	-	336
Children and Youth Worker	-	8,000	(6,634)	1,366		1,366
REinspired	1,353	-	(29)	(29)	-	1,324
Parish Magazine Support	-	308	(308)	-	-	-
Sub Total	154,105	69,262	(67,708)	1,554	-	155,659
Permanent Endowments:					Unrealised Losses	
Benton Bequest	102,317	-	-	-	(11,923)	90,394
Elsie Pullen Bequest	2,038	-	-	-	(237)	1,801
Sub Total	104,355	-	-	-	(12,160)	92,195
Total Funds	419,005	207,755	(194,723)	13,032	(12,160)	419,877

19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2022	Total 2021
	£	£	£	£	£	£
Fixed tangible assets		134,884	-	-	134,884	135,819
Investments	-	-	-	92,195	92,195	104,355
Net current assets	37,139	-	155,659	-	192,798	178,831
	37,139	134,884	155,659	92,195	419,877	419,005

The Parochial Church Council of the United Parish of Chinnor, Sydenham, Aston Rowant and Crowell

England & Wales - Charity number 1142316

Accounts

Parochial Church Council

of

United Parish of St Andrew's - Chinnor, St Mary's – Sydenham, St Peter & St Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell

Annual Report and Financial Statements

for the year ended 31 December 2021

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Legal and Administration

Parochial Church Council

The Trustees, members of the PCC who have served at any time from 1 January 2021 until the date this report was approved, are:

Rector:	Rev'd Dr. Jacky Barr
Retired Clergy	Rev'd Joan DeVal, Rev'd Dr. Brian Griffiths and Rev'd Des Foote
Licenced Lay Minister	Margaret Poole
Churchwardens:	Chinnor: Pat Haywood, Robert Pegg Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder, Jeremy Wilcock Crowell: Maggs Warman, Andy Warman
Representative on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	Sue Ashdown, David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Mark Humphrey, Tricia Prescott, Adele Stancliffe, Sue Wright
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val - Treasurer

Address:	St Andrew's Church Church Road Chinnor Oxon OX39 4PG
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME 19 4JQ Lloyds Bank plc 13 Cornmarket Thame OX9 2BN
Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside London EC3V 6DZ
Independent Examiner	Sally Russ-Silsby FCCA, BA (Hons)
Charity registration number:	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for the year ended 31 December 2021. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St Andrew's- Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary.

Parishioners

There are 127 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met four times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters.

Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2021, Balance Sheet of 31 December 2021 and Statement of Cash Flows for year ended 31 December 2021. Accompanying notes are shown on pages 10 to17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2021 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund, Designated Fabric and Facilities Fund, and Designated Fixed Tangible Assets Fund. Total income for 2021 was £102,675 compared to £95,238 in 2020. The £7,437 increase in income mainly reflected £3,414 increase in specific donations and £4,534 increase in church fees. Given the impact of the covid 19 pandemic lockdown periods and restrictions throughout 2021, on reducing Sunday services and attendance levels, the PCC is grateful the congregations responded by maintaining stewardship giving and collections in 2021 at £77,023 close to £79,693 received in 2020.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in the SOFA. Total expenditure for 2021 was £118,310 compared to £116,712 for 2020. The main reasons for the £1,598 increase in expenditure were £5,502 reduction for Ministry activities offset by £5,613 increase for building running costs and £1,480 increase in churchyard costs.

Unrestricted Funds pays the Parish Share, which for 2021 was £67,980 the same amount for 2020. However, in order to limit the cash outflow for Unrestricted Funds in 2021, £1,176 of the £67,980 was paid by the Deanery on behalf of the United Parish. The £1,176 due to the Deanery will be paid in the first half of 2022.

Unrestricted Funds had net deficit £15,635 for 2021, which was borne by a £5,274 reduction of General Fund to £24,726, a £3,209 reduction of Designated Fabric and Facilities Fund to nil value and a £7,152 reduction of Designated Fixed Tangible Assets Fund to £135,819. General Fund is the Parish's main working capital to cover periodic fluctuations between operating income and costs. Two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000. Therefore, given the General Fund is only £24,726, PCC considers the net deficit for 2022 should be limited to no more than £4,726 before adding the depreciation cost.

Increasing fundraising activities and actions to reduce operating costs are being considered by the Parish to move from annual net deficits to annual net surpluses. Churches are considering Friends of the Church interest groups to gain financial support from local communities. Friends of St Andrew's Church, Chinnor has been established as a charity and people from the local community have started to join as members. PCC aims to introduce appeal days for paying grants to charities in the UK and overseas.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for twenty-two restricted funds that are detailed in Note 18 on page 16. Total income for 2021 was £111,626, which mainly reflected generous donations and associated gift aid income tax recoverable amounting to £49,455 for Aston Rowant Fabric Fund and £28,413 for Chinnor Fabric Fund. In addition, a legacy from the late Marie Elizabeth Amy Powell was left to St Mary's, Sydenham as £10,000 for Fabric and Churchyard Fund and £15,000 for General Fund. The PCC is grateful for the quick response from congregations in giving donations and associated gift aid income tax recoverable amounting to £685 to the Parish Magazine Support Fund.

Restricted Funds total expenditure for 2021 was £57,871, which mainly reflected high expenditure for repairing the external fabric of St Peter & St Paul, Aston Rowant and the bell tower for St Andrew's, Chinnor.

Future fabric work for the churches will have to be funded by existing restricted fabric funds, specific appeals and fundraising activities. Friends of the Church interest groups, as referred to above, could become major funders for fabric work.

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net gain shown in SOFA for 2021 reflects the annual net unrealised investment gains of £12,863 and £256, respectively. Closing investment values as of 31 December 2021 amounted to £104,355. The investments provide regular income as dividends during the year. For 2021 the investment income was £2,652, thereby adding £2,600 to Chinnor Fabric Fund and £52 to Sydenham Churchyard Fund.

The Statement of Cash Flows for the year ended 31 December 2021 on page 9 shows an overall increase of £50,950 cash in the year reflecting the net cash inflow from all operating activities for unrestricted and restricted funds of £48,258 plus £2,692 investment income. The total amount of cash funds held in hand, bank deposits and current accounts of 31 December 2021 was £169,084 compared to £118,134 at 31 December 2020.

The PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities.

Independent Examiner

A resolution proposing Sally Russ-Silsby be appointed as independent examiner to the PCC will be placed before the Annual Parochial Church Meeting.

Statement of Trustees' Responsibilities for the year ended 31 December 2021

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 21 March 2022 and signed on its behalf by:



Rev'd Dr. Jacky Barr

Chairman

Parochial Church Council of United Parish of St Andrew's - Chinnor, St Mary's - Sydenham, St Peter & St Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell
31 December 2021

I report on the accounts of the Parochial Church Council for the year ended 31 December 2021.

Respective responsibilities of the PCC and examiner

The members of the Parochial Church Council are responsible for the preparation of accounts for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those accounts, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to ensure that the accounts comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Sally Russ-Silsby
Independent Examiner

22/3/2022
.....
Date

Statement of Financial Activities (SOFA) for the year ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Income						
Stewardship giving	2	71,004	5,308	-	76,312	73,575
Collections and other donations		6,019	-	-	6,019	6,118
Fundraising & trading	3	2,531	1,327	-	3,858	1,291
Specific donations	4	4,914	73,692	-	78,606	24,384
Legacy		-	25,000	-	25,000	-
Chinnor Church Hall		-	3,647	-	3,647	14,942
Rents	5	6,200	-	-	6,200	6,190
Church Fees		11,967	-	-	11,967	7,433
Investment income	6	40	2,652	-	2,692	2,774
Investment net gains	13	-	-	13,119	13,119	5,700
Total Income		102,675	111,626	13,119	227,420	142,407
Expenditure						
Parish Share for Diocese		67,980	-	-	67,980	67,980
Chinnor Church Hall		-	2,450	-	2,450	5,584
The Ministry	7	2,079	-	-	2,079	7,581
Annual Missions and charitable donations		-	1,275	-	1,275	377
Upkeep of Services	8	2,073	-	-	2,073	5,851
Administration	9	10,401	685	-	11,086	8,837
Building running costs	10	26,545	50,943	-	77,488	42,126
Churchyards & car parks		1,480	1,691	-	3,171	1,848
Miscellaneous	11	600	827	-	1,427	1,472
Depreciation	12	7,152	-	-	7,152	7,152
Total Expenditure		118,310	57,871	-	176,181	148,808
Net (deficit) / surplus		(15,635)	53,755	13,119	51,239	(6,401)
Fund balances at 1 January	18	176,180	100,350	91,236	367,766	374,167
Fund balances at 31 December	18/19	160,545	154,105	104,355	419,005	367,766

All above results are derived from continuing activities. All gains and losses recognised in the year are included above.
The accompanying notes on pages 10 to 17 are an integral part of these financial statements

Balance Sheet
31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		135,819		142,971
Investments	13		104,355		91,236
			240,174		234,207
Current assets					
Debtors	14	15,274		17,915	
Short term deposits	15	51,151		48,477	
Cash at bank and in hand	16	106,012		58,933	
Chinnor Church Hall Cash at bank & in hand		11,921		10,724	
		184,358		136,049	
Creditors: amounts falling due within one year	17	(5,527)		(2,490)	
Net current assets			178,831		133,559
Net assets			419,005		367,766
Funds					
Unrestricted					
General	18/19		24,726		30,000
Designated Fixed Tangible Assets	18/19		135,819		142,971
Designated Fabric and Facilities	18/19		-		3,209
Total Unrestricted			160,545		176,180
Restricted	18/19		154,105		100,350
Permanent Endowment	18/19		104,355		91,236
Total funds			419,005		367,766

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2021 were approved and authorised for issue by the Parochial Church Council on 21 March 2022 and signed on their behalf by:

.....

Michael De Val
Treasurer

Statement of Cash Flows for the year ended 31 December 2021

		2021	2020
		£	£
(a)	**NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (see (b))**	48,258	(3,534)
	Investment income	2,692	2,774
	Capital plant and equipment for churches	-	(416)
	INCREASE / (DECREASE) OF CASH IN THE YEAR	50,950	(1,176)

(b) Reconciliation of net income / (expenditure) for the year to net cash inflow / (outflow) from operating activities

	2021	2020
	£	£
Net surplus / (deficit)	51,239	(6,401)
Less: Investment income	(2,692)	(2,774)
Less: Investment gains	(13,119)	(5,700)
Add: Depreciation charges	7,152	7,152
Decrease / (Increase) in Debtors	2,641	4,986
Increase / (Decrease) in Creditors	3,037	(797)
Net cash inflow / (outflow) from operating activities	48,258	(3,534)

(c) Reconciliation of Increase / (decrease) of cash in the year to movement in net cash funds

	2021	2020
	£	£
Increase / (Decrease) of cash in the year (see (a))	50,950	(1,176)
Net cash funds at 1 January	118,134	119,310
Net cash funds at 31 December	169,084	118,134

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and the Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant or gift aid is recognised only when received.
Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.
Funds raised by fetes, garden parties or similar events are accounted for gross.
Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Stewardship giving	56,590	-	-	56,590	58,300
Income tax recoverable	14,414	5,308	-	19,722	15,275
	71,004	5,308	-	76,312	73,575

3. Fundraising & Trading

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Social activities, Fetes & Markets	2,521	1,327	-	3,848	1,225
Bookstall	10	-	-	10	66
	2,531	1,327	-	3,858	1,291

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
St Andrew's Gift Day	834	-	-	834	-
Michael Holland for rent of curate house	-	-	-	-	1,500
General Fund	4,080	-	-	4,080	-
Chinnor Sound System Fund	-	-	-	-	1,500
Chinnor Fabric Fund	-	24,404	-	24,404	6,064
Chinnor Discretionary Fund	-	1,179	-	1,179	5
Sydenham Fabric Fund	-	821	-	821	12,167
Aston Rowant Fabric Fund	-	44,628	-	44,628	2,095
Aston Rowant General Fund	-	-	-	-	7
Aston Rowant Churchyard Fund	-	896	-	896	896
Crowell Fabric Fund	-	710	-	710	150
Crowell General Fund	-	50	-	50	-
Parish Magazine Support Fund	-	579	-	579	-
Education, Youth & Child Fund	-	425	-	425	-
	4,914	**73,692**	**-**	**78,606**	24,384

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,010	-	-	6,010	6,000
Land at Aston Rowant and Crowell	90	-	-	90	90
	6,200	-	-	6,200	6,190

6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Deposit interest	40	-	-	40	213
Benton bequest investment dividend	-	2,600	-	2,600	2,511
Elsie Pullen bequest investment dividend	-	52	-	52	50
	40	2,652	-	2,692	2,774

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Rector's expenses	1,319	-	-	1,319	2,109
Assistant clergy expenses	760	-	-	760	991
Curate's expenses and housing	-	-	-	-	4,481
	2,079	-	-	2,079	7,581

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Altar requisites	395	-	-	395	410
Service books & music	638	-	-	638	637
Organ & piano tuning	680	-	-	680	4,644
Organist fees	360	-	-	360	160
	2,073	-	-	2,073	5,851

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Administrator	4,244	-	-	4,244	2,912
Copying & printing	3,654	685	-	4,339	4,658
Security system	264	-	-	264	179
Stationery and software	1,532	-	-	1,532	499
Telephone and internet	707	-	-	707	589
	10,401	**685**	**-**	**11,086**	**8,837**

10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Building maintenance	1,919	1,500	-	3,419	2,215
Energy & water	10,383	-	-	10,383	7,393
Insurances	11,323	-	-	11,323	11,591
Sydenham School House	2,920	-	-	2,920	477
Chinnor Fabric Fund	-	25,417	-	25,417	5,052
Sydenham Fabric Fund	-	2,802	-	2,802	14,168
Aston Rowant Fabric Fund	-	21,224	-	21,224	1,230
	26,545	50,943	-	77,488	42,126

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Reinspired Fund	-	-	-	-	175
Education Youth & Child Fund	-	827	-	827	164
Copyright licenses & subscriptions	90	-	-	90	25
Sundries	292	-	-	292	997
Bank charges	218	-	-	218	111
	600	827	-	1,427	1,472

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2021	90,562	51,390	90,000	2,200	25,132	259,284
Additions	-	-	-	-	-	-
at 31 December 2021	90,562	51,390	90,000	2,200	25,132	259,284
Depreciation						
at 1 January 2021	43,464	24,667	43,197	-	4,985	116,313
Charge for year	1,811	1,028	1,800	-	2,513	7,152
at 31 December 2021	45,275	25,695	44,997	-	7,498	123,465
Net Book Values						
at 31 December 2021	45,287	25,695	45,003	2,200	17,634	135,819
at 31 December 2020	47,098	26,723	46,803	2,200	20,147	142,971

(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes, as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2021	Unrealised gains on revaluation	Balance at 31 December 2021
	£	£	£
Benton Bequest	89,454	12,863	102,317
Elsie Pullen Bequest	1,782	256	2,038
	91,236	13,119	104,355

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
Income tax recoverable	8,302	-	-	8,302	16,004
PAYE due from HMRC	854	-	-	854	1,002
VAT recoverable	4,593	-	-	4,593	-
Insurances pre-paid	705	-	-	705	705
Accounts receivable	820	-	-	820	204
	15,274	-	-	15,274	17,915

15. Short Term Deposits

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
CAF Deposit	10,158	-	-	10,158	10,105
CCLA CBF Church of England	40,992	-	-	40,992	38,371
Virgin Money Deposit	1	-	-	1	1
	51,151	-	-	51,151	48,477

16. Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
CAF Current Account	71,443	-	-	71,443	54,005
Lloyds Current Account	34,262	-	-	34,262	921
Cash in Hand	307	-	-	307	4,007
	106,012	-	-	106,012	58,933

17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£
Accounts payable	2,875	-	-	2,875	2,490
Deanery	1,176	-	-	1,176	-
Sundry creditors	1,476	-	-	1,476	-
	5,527	-	-	5,527	2,490

18. Movement on Funds

	Balance 1 January 2021	Income	Expenditure	Net surplus / (deficit)	Investment gains	Balance 31 December 2021
	£	£	£	£	£	£
Unrestricted Funds:						
General	30,000	102,675	(107,949)	(5,274)	-	24,726
Designated Fixed Tangible Assets	142,971	-	(7,152)	(7,152)	-	135,819
Designated Fabric and Facilities	3,209	-	(3,209)	(3,209)	-	-
Sub Total	176,180	102,675	(118,310)	(15,635)	-	160,545
Restricted Funds:						
Aston Rowant Churchyard	6,693	896	(1,576)	(680)	-	6,013
Aston Rowant Fabric	9,878	49,455	(21,224)	28,231	-	38,109
Aston Rowant General	6,362	-	-	-	-	6,362
Chinnor Church Hall	10,724	3,647	(2,450)	1,197	-	11,921
Chinnor Discretionary	5,008	1,204	(1,275)	(71)	-	4,937
Chinnor Churches Go Wild	741	-	-	-	-	741
Chinnor Churchyard	115	-	(115)	(115)	-	-
Chinnor Sound System	1,500	-	(1,500)	(1,500)	-	-
Chinnor Fabric	29,654	28,413	(25,417)	2,996	-	32,650
Chinnor Flower	2,982	-	-	-	-	2,982
Chinnor Choir	75	-	-	-	-	75
Chinnor Organ Restoration	6,572	-	-	-	-	6,572
Crowell Fundraising	164	-	-	-	-	164
Crowell Fabric	2,094	888	-	888	-	2,982
Crowell General	89	50	-	50		139
Sydenham Churchyard	697	52	-	52	-	749
Sydenham Fabric	15,224	911	(2,802)	(1,891)	-	13,333
Sydenham Fabric & Churchyard	-	10,000	-	10,000	-	10,000
Sydenham General	-	15,000	-	15,000	-	15,000
Education, Youth & Child	425	425	(827)	(402)	-	23
REinspired	1,353	-	-	-	-	1,353
Parish Magazine Support	-	685	(685)	-	-	-
Sub Total	100,350	111,626	(57,871)	53,755	-	154,105
Permanent Endowments:						
Benton Bequest	89,454	-	-	-	12,863	102,317
Elsie Pullen Bequest	1,782	-	-	-	256	2,038
Sub Total	91,236	-	-	-	13,119	104,355
Total Funds	367,766	214,301	(176,181)	38,120	13,119	419,005

19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2021	Total 2020
	£	£	£	£	£	£
Fixed tangible assets		135,819	-	-	135,819	142,971
Investments	-	-	-	104,355	104,355	91,236
Net current assets	24,726	-	154,105	-	178,831	133,559
	24,726	135,819	154,105	104,355	419,005	367,766

The Parochial Church Council of the United Parish of Chinnor, Sydenham, Aston Rowant and Crowell

England & Wales - Charity number 1142316

Accounts

Parochial Church Council

of

United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell

Annual Report and Financial Statements

for the year ended 31 December 2020

Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020

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Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020

Legal and Administration Information

Parochial Church Council

Rector:	Rev'd Dr. Jacky Barr (from 9 July 2020)
Curate:	Rev'd Dr. Jacky Barr (until 8 July 2020)
Retired Clergy	Rev'd Joan DeVal, Rev'd Dr. Brian Griffiths and Rev'd Des Foote
Licenced Lay Minister	Margaret Poole
Churchwardens:	Chinnor: Pat Haywood, Chris McGuire (until 3 June 2020) Sydenham: Fiona Kermack, Roy Harrison Aston Rowant: Richard Boarder, Jeremy Wilcock Crowell: Maggs Warman, Andy Warman
Representative on Deanery Synod:	Lauretta Milligan, Andrea Oughton, Margaret Poole
Elected Members:	David DeVal, Grace Gibbs, Jackie Griffiths, Gilly Harrison, Pam Hearne (until 28 October 2020), Adele Stancliffe, Shane Swaffield (until 28 October 2020), Sue Wright
Co-opted Members:	Mark Prescott – PCC Secretary, Michael De Val - Treasurer
Address:	St Andrew's Church Church Road Chinnor Oxon OX39 4PG
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME 19 4JQ Lloyds Bank plc 13 Cornmarket Thame OX9 2BN
Investment Managers:	CCLA Investment Management Limited The CBF Church of England Funds 80 Cheapside London EC3V 6DZ
Independent Examiner	Sally Russ-Silsby ACCA, BA (Hons)
Charity registration number:	1142316

Annual Report of the Parochial Church Council (PCC)

The members of the PCC submit their annual report and financial statements for the year ended 31 December 2020. The PCC has adopted the provisions of the Charities Statement of Recommended Practice (SORP) (FRS 102) issued by the Charity Commission in preparing the annual report and financial statements of the Parish and comply with the Church Accounting Regulations 2006 and the Charities Act 2011. More detailed information about all aspects of the life of the Parish is included in the Rector's Report for the Annual Parochial Church Meeting (APCM).

Background

The PCC registered with the Charity Commission on 8 June 2011 under the name The Parochial Church Council of the Ecclesiastical Parish of St Andrews Chinnor. The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the churches of St. Andrew's - Chinnor, St. Mary's - Sydenham, St. Peter & St. Paul - Aston Rowant and Nativity of the Blessed Virgin Mary - Crowell.

Membership of the PCC

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Structure

The PCC operates through committees, which meet between the full meetings of the PCC as necessary. The committees are as follows:

Standing Committee – This is the only committee required by law. It has the power to transact business of the PCC between its meetings, subject to any directions given by the PCC.

Parishioners

There are 125 parishioners on the Church Electoral Roll.

Review of the year

The full PCC met six times during the year, with an average attendance of 85 %. In between meetings of the full PCC, meetings were held at each of the four churches to discuss local matters. The Standing Committee met on five occasions.

Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020

Finance review of the year

Financial statements are shown on pages 7 to 9 and include Statement of Financial Activities (SOFA) for year ended 31 December 2020, Balance Sheet of 31 December 2020 and Statement of cash flows for year ended 31 December 2020. Accompanying notes are shown on pages 10 to17.

Statement of Financial Activities (SOFA) on page 7 shows Income and Expenditure for 2020 separated between Unrestricted Funds, Restricted Funds and Endowment Funds. The compositions of the Funds and individual lines of income and expenditure are commented on below.

Unrestricted Funds consists of General Fund, Designated Fabric and Facilities Fund, and Designated Fixed Tangible Assets Fund. Total income for 2020 was £95,238 compared to £106,181 in 2019. The £10,943 fall in income mainly reflected £4,500 reduction in the grant needed for the curate's house and £4,566 reduction in church fees. Given the impact of the paramedic lockdown periods on significantly reducing Sunday services and therefore collections from April to December 2020, PCC is grateful the congregations responded by giving additional donations. Stewardship giving and collections in 2020 at £79,693 was only £1,361 less than comparable amount for 2019.

Unrestricted Funds are responsible for paying most of the different types of expenditure shown in SOFA. Total expenditure for 2020 was £116,712 compared to £139,823 for 2019. The main reasons for the £23,111 fall in expenditure were £4,000 reduction for Parish Share, £9,147 reduction for Ministry activities and £5,985 reduction for Building running costs. In particular, the reduction in the opening hours for all four churches during the lockdown periods enabled considerable reduction in energy costs. Returning to normal opening hours will cause future increase in energy costs. Depreciation charge for 2020 was £7,152.

Unrestricted Funds had net deficit £21,474 for 2020. The depreciation charge £7,152 is borne by Designated Fixed Tangible Assets Fund. The remaining amount of the net deficit is £ 14,322 and that is borne by Designated Fabric and Facilities Fund rather than by General Fund. Designated Fabric and Facilities Fund was £3,209 on 31 December 2020, therefore in future years that Fund can only take up to £3,209 net deficits.

General Fund was maintained at £30,000 throughout 2020. Given the Designated Fabric and Facilities Fund is small, in future the General Fund will be the Parish's main working capital to cover periodic fluctuations between operating income and costs. Working capital to cover two months of operating costs is widely considered the level of working capital a Parish normally requires. Two months operating costs is equivalent to approximately £20,000, therefore, given the General Fund currently is £30,000, PCC considers future years should not accumulate more than £10,000 net deficits.

Increasing fundraising activities and actions to reduce operating costs are being considered by the Parish to move from annual net deficits to annual net surpluses. A significant reduction in the amount of Parish Share paid is required in future years compared to £67,980 paid in 2020 year. The churches for Chinnor and Aston Rowant are in the process of establishing Friends of the Church interest groups to gain financial support from local communities towards the churches' fabric and activities.

PCC acknowledges an annual missions policy for granting to charities in the UK and overseas of 10% of annual stewardship and collection income was terminated in 2019. Once congregations can restart Sunday services and other meetings, PCC aims to introduce appeal days for raising funds for paying mission grants.

Restricted Funds income and expenditure shown in Statement of Financial Activities reflects the varied activities for nineteen restricted funds that are detailed in Note 18 on page 16. Total income for 2020 was £41,469, which mainly reflected generous donations to the Fabric Funds for Aston Rowant, Chinnor and Sydenham, and SODC's generous grant to Chinnor Church Hall.

SODC's grant to Chinnor Church Hall amounted to £10,000 and use of the grant is restricted to continuation of the Hall's activities in offering the hall for use by interested groups in the local community. Given the restricted status of a high proportion of Hall's funds, PCC decided to classify Chinnor Church Hall as a restricted rather than an unrestricted Fund.

Restricted Funds total expenditure for 2020 was £32,096, which mainly reflected high expenditure for repairing the spire for St. Mary's, Sydenham and the bell tower for St. Andrew's, Chinnor.

Given the Designated Fabric and Facilities Fund is small at £3,209 and is likely to be fully used in 2021 for funding net deficit for Unrestricted Funds, future fabric work for the churches will have to be funded by existing restricted fabric funds and specific appeals and fundraising activities. Friends of the Church interest groups, as referred to above, could become major funders for fabric work.

Permanent Endowment Funds are the Benton and Elsie Pullen Bequests. The Funds are represented by units in the Church of England Investment Fund and the investment net gain shown in SOFA for 2020 reflects the annual net unrealised investment gains of £5,589 and £111, respectively. Closing investment values as at 31 December 2020 amounted to £91,236. The investments provide regular income as dividends during the year. For 2020 the investment income was £2,561, thereby adding £2,511 to Chinnor Fabric Fund and £50 to Sydenham Churchyard Fund.

The Statement of cash flows for 2020 on page 9 shows an overall £1,176 decrease of cash in the year reflecting the net cash outflow from all operating activities of £3,534 plus investment income of £2,774 less £416 for purchase of the contactless giving device for St Andrew's Church. The total amount of cash funds held in hand, bank deposits and current accounts at 31 December 2020 was £118,134 compared to £119,310 at 31 December 2019.

PCC considers that it can continue as a going concern from a financial perspective to enable the United Parish to continue in the longer term with its full range of services for the local communities despite the remaining months of the coronavirus pandemic.

Independent Examiner

A resolution proposing Sally Russ-Silsby be appointed as independent examiner to the PCC will be placed before the Annual Parochial Church Meeting on 7 June 2021.

Statement of Trustees' Responsibilities for the year ended 31 December 2020

Charity law requires the Trustees i.e. members of the PCC, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the PCC and of the surplus or deficit of the PCC for that period. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Trust will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the Accounts comply with the Charities Act 2011 (the 2011 Act). They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 2 May 2021 and signed on its behalf by:



Rev'd Dr. Jacky Barr

Chairman

Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020

I report on the accounts of the Parochial Church Council for the year ended 31 December 2020.

Respective responsibilities of the PCC and examiner

The members of the Parochial Church Council are responsible for the preparation of accounts for each financial year which gives a true and fair view of the state of affairs of the Parochial Church Council and of the surplus or deficit of the Parochial Church Council for that period. In preparing those accounts, the members of the Parochial Church Council are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the accounts on the going-concern basis unless it is inappropriate to presume that the Parochial Church Council will continue in operational existence.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and to enable them to ensure that the accounts comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Parochial Church Council considers that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is the examiner's responsibility to:

- examine the accounts in accordance with the Church Accounting Regulations 2006 and (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

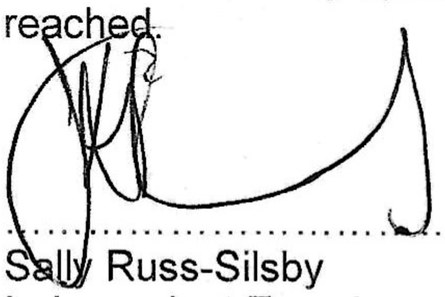
Basis of independent examiner's statement
My examination was carried out in accordance with the General Directions given by the Charity Commissioners and the Church Guidance, 2006 edition. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with the Church Accounting Regulations 2006 and section 130 of the 2011 Act; and
   - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

Sally Russ-Silsby
Independent Examiner

6/5/2021

.....

Date

Parochial Church Council of United Parish of St. Andrew's - Chinnor, St. Mary's – Sydenham, St. Peter & St. Paul – Aston Rowant and Nativity of the Blessed Virgin Mary – Crowell
31 December 2020

Statement of Financial Activities (SOFA) for the year ended 31 December 2020

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
Income						
Stewardship giving	2	73,575	-	-	73,575	69,004
Collections and other donations		6,118	-	-	6,118	12,050
Fundraising and trading	3	209	1,082	-	1,291	6,021
Specific donations	4	1,500	22,884	-	24,384	49,089
Chinnor Church Hall		-	14,942	-	14,942	6,465
Rents	5	6,190	-	-	6,190	6,190
Church Fees		7,433	-	-	7,433	11,999
Investment income	6	213	2,561	-	2,774	2,743
Investment net gains	13	-	-	5,700	5,700	13,478
Total Income		95,238	41,469	5,700	142,407	177,039
Expenditure						
Parish Share for Diocese		67,980	-	-	67,980	71,980
Chinnor Church Hall		-	5,584	-	5,584	6,070
The Ministry	7	7,581	-	-	7,581	16,728
Annual Missions and charitable donations		-	377	-	377	668
Upkeep of Services	8	2,353	3,498	-	5,851	4,361
Administration	9	9,581	-	-	9,581	10,036
Building running costs	10	20,932	20,450	-	41,382	43,999
Churchyards and car parks		-	1,848	-	1,848	1,024
Miscellaneous	11	1,133	339	-	1,472	4,062
Depreciation	12	7,152	-	-	7,152	7,111
Total Expenditure		116,712	32,096	-	148,808	166,039
Net (deficit) / surplus		(21,474)	9,373	5,700	(6,401)	11,000
Fund balances at 1 January	18	199,020	89,606	85,536	374,162	363,162
Transfer between funds		(1,366)	1,366	-	-	-
Fund balances at 31 December	18/19	176,180	100,345	91,236	367,761	374,162

All above results are derived from continuing activities. All gains and losses recognised in the year are included above.
The accompanying notes on pages 10 to 17 are an integral part of these financial statements

Balance Sheet
31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	12		142,971		149,707
Investments	13		91,236		85,536
			234,207		235,243
Current assets					
Debtors	14	17,914		22,900	
Short term deposits	15	48,477		45,956	
Cash at bank and in hand	16	58,933		71,988	
Chinnor Church Hall Cash at bank and in hand		10,724		1,366	
		136,048		142,210	
Creditors: amounts falling due within one year	17	(2,494)		(3,291)	
Net current assets			133,554		138,919
Net assets			367,761		374,162
Funds					
Unrestricted					
General	18/19		30,000		30,000
Designated Fixed Tangible Assets	18/19		142,971		149,707
Designated Fabric and Facilities	18/19		3,209		17,947
Total Unrestricted			176,180		197,654
Restricted	18/19		100,345		90,972
Permanent Endowment	18/19		91,236		85,536
Total funds			367,761		374,162

The accompanying notes on pages 10 to 17 are an integral part of these financial statements.

The Annual Report and Financial Statements for the year ended 31 December 2020 were approved and authorised for issue by the Parochial Church Council on 2 May 2021 and signed on their behalf by:

.....

Michael De Val
Treasurer

Statement of cash flows for the year ended 31 December 2020

		2020	2019
		£	£
(a)	**NET CASH OUTFLOW FROM OPERATING ACTIVITIES (see (b))**	(3,534)	(25,434)
	Investment income	2,774	2,743
	Capital plant and equipment for churches	(416)	(7,958)
	DECREASE OF CASH IN THE YEAR	(1,176)	(30,649)

(b) Reconciliation of net (expenditure) / income for the year to net cash inflow from operating activities

	2020	2019
	£	£
Net (deficit) / surplus	(6,401)	11,000
Less: Investment income	(2,774)	(2,743)
Less: Investment gains; Add: Investment losses	(5,700)	(13,478)
Add: Depreciation charges	7,152	7,111
Decrease / (Increase) in Debtors	4,986	145
(Decrease) / Increase in Creditors	(797)	(27,469)
Net cash outflow from operating activities	(3,534)	(25,434)

(c) Reconciliation of decrease of cash in the year to movement in net cash funds

	2020	2019
	£	£
Decrease of cash in the year (see (a))	(1,176)	(30,649)
Net cash funds as at 1 January	119,310	149,959
Net cash funds as at 31 December	118,134	119,310

1. Accounting Policies

1.1 Accounting convention

The statements have been produced under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

1.2 Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds comprise of unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

Permanent endowments represent capital that must be kept permanently by the PCC. These include: Benton Bequest, a permanent endowment, which provides income to be used for the maintenance of St. Andrew's church and churchyard, and for any surplus income to be applied at the discretion of the PCC; and the Elsie Pullen Bequest, a permanent endowment, which provides income that has to be used solely for the maintenance of Sydenham churchyard.

1.3 Coverage

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do include the Chinnor Church Hall but do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

1.4 Income

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under covenant or gift aid is recognised only when received.
Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and there is certainty of the amount due.
Funds raised by fetes, garden parties or similar events are accounted for gross.
Sale of guide books and parish magazines from the church bookstall are accounted for gross.

Other Ordinary Income

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Investments

Investments are stated at market value on the balance sheet date. The SOFA includes the realised gains or losses that are recognised when investments are sold and the unrealised gains or losses that are accounted for on revaluation of investments at 31st December.

1.7 Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

1.8 Fixed Assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96 (2) (a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA separately disclosed.

Unconsecrated land and buildings

The insured value of the building's element of an unconsecrated property is depreciated on a straight-line basis over 50 years.

Capital plant and equipment for the churches

Capital plant and equipment for the churches is depreciated on a straight-line basis over ten years.

Other Fixtures, Fittings and Office Equipment

Other fixtures, fittings and office equipment used within the church premises is depreciated on a straight-line basis over four years.

1.9 Current Assets

Amounts owing to the PCC at 31st December in respect of legacies, fees, income tax recoverable, rents or other income are shown as debtors, less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance Church of England Fund or an approved bank.

1.10 Current Liabilities

Liabilities consist of mission commitments and liabilities owed to any third party.

2. Stewardship giving

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Stewardship giving	58,300	-	-	58,300	52,861
Income tax recoverable	15,275	-	-	15,275	16,143
	73,575	-	-	73,575	69,004

3. Fundraising and Trading

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Social activities, Fetes and Markets	143	1,082	-	1,225	6,021
Bookstall	66	-	-	66	-
	209	1,082	-	1,291	6,021

4. Specific Donations

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Michael Holland for rent of curate house	1,500	-		1,500	6,000
Chinnor Churchyard Fund	-	-	-	-	500
Chinnor Sound System Fund		1,500	-	1,500	-
Chinnor Fabric Fund	-	6,064	-	6,064	26,611
Chinnor Discretionary Fund	-	5	-	5	1,584
Chinnor Flower Fund	-	-	-	-	19
Chinnor Organ Restoration Fund	-	-	-	-	1,779
Chinnor Churches Go Wild Fund	-	-	-	-	648
Sydenham Churchyard Fund	-	-	-	-	300
Sydenham Fabric Fund	-	12,167	-	12,167	2,042
Aston Rowant Fabric Fund	-	2,095	-	2,095	739
Aston Rowant General Fund	-	7	-	7	310
Aston Rowant Churchyard Fund	-	896	-	896	6,896
Crowell Fabric Fund	-	150	-	150	155
REinspired Fund	-	-	-	-	1,098
Education Youth and Child Fund	-	-	-	-	408
	1,500	**22,884**	**-**	**24,384**	49,089

5. Rents

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Sydenham School Room	100	-	-	100	100
Sydenham School House	6,000	-	-	6,000	6,000
Land at Aston Rowant and Crowell	90	-	-	90	90
	6,190	-	-	6,190	6,190

6. Investment income

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Deposit interest	213	-	-	213	256
Benton bequest investment dividend	-	2,511	-	2,511	2,438
Elsie Pullen bequest investment dividend	-	50	-	50	49
	213	2,561	-	2,774	2,743

7. The Ministry

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Rector's expenses	2,109	-	-	2,109	740
Assistant clergy expenses	991	-	-	991	2,285
Curate's housing and expenses	4,481	-	-	4,481	13,703
	7,581	-	-	7,581	16,728

8. Upkeep of Services

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Altar requisites	410	-	-	410	1,354
Service books and music	637	-	-	637	1,353
Organ and piano tuning	1,146	3,498	-	4,644	1,109
Organist fees	160	-	-	160	545
	2,353	3,498	-	5,851	4,361

9. Administration

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Administrator	2,912	-	-	2,912	3,068
Cleaner	744	-	-	744	1,020
Copying and printing	4,658	-	-	4,658	3,978
Security system	179	-	-	179	131
Stationery and software	499	-	-	499	1,113
Telephone and internet	589	-	-	589	726
	9,581	**-**	**-**	**9,581**	**10,036**

10. Building running costs

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Building maintenance	1,471	-	-	1,471	1,169
Energy and water	7,393	-	-	7,393	13,667
Insurances	11,591	-	-	11,591	12,081
Sydenham School House	477	-	-	477	-
Chinnor Fabric Fund	-	5,052	-	5,052	16,969
Sydenham Fabric Fund	-	14,168	-	14,168	-
Aston Rowant Fabric Fund	-	1,230	-	1,230	113
	20,932	20,450	-	41,382	43,999

11. Miscellaneous

	Unrestricted	Restricted	Endowment	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Reinspired Fund	-	175	-	175	858
Legal and valuation fees	-	-	-	-	1,932
Education Youth and Child Fund	-	164	-	164	514
Copyright licenses & subscriptions	25	-	-	25	55
Sundries	997	-	-	997	628
Bank charges	111	-	-	111	75
	1,133	339	-	1,472	4,062

12. Fixed Tangible Assets

	School Room Sydenham	School House Sydenham	St. Andrew's Church Hall	Agricultural land with Aston Rowant and Crowell	Capital plant and equipment	Total
	£	£	£	£	£	£
Gross Valuation						
at 1 January 2020	90,562	51,390	90,000	2,200	24,716	258,868
Additions	-	-	-	-	416	416
at 31 December 2020	90,562	51,390	90,000	2,200	25,132	259,284
Depreciation						
at 1 January 2020	41,653	23,639	41,397	-	2,472	109,161
Charge for year	1,811	1,028	1,800	-	2,513	7,152
at 31 December 2020	43,464	24,667	43,197	-	4,985	116,313
Net Book Values						
at 31 December 2020	47,098	26,723	46,803	2,200	20,147	142,971
at 31 December 2019	48,909	27,751	48,603	2,200	22,244	149,707

(12. Fixed Tangible Assets continued)

The gross valuations of the buildings are based upon values for insurance purposes as they are considered to be a fair estimate of the current value of the properties. Depreciation is charged at 2% per year on the buildings and 10% per year on the capital plant and equipment installed in the churches. The agricultural land has been valued on the basis of a 7% income yield and has not been depreciated.

13. Investments

	Balance at 1 January 2020	Unrealised gains on revaluation	Balance at 31 December 2020
	£	£	£
Benton Bequest	83,865	5,589	89,454
Elsie Pullen Bequest	1,671	111	1,782
	85,536	5,700	91,236

The investments consisted of units of the Central Board of Finance Church of England Investment Fund – Income shares that are held by the Diocesan Trustees (Oxford) Limited on behalf of the PCC.

14. Debtors

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
Income tax recoverable	16,004	-	-	16,004	17,144
VAT recoverable	-	-	-	-	5,097
Insurances pre-paid	705	-	-	705	659
Sundry	1,205	-	-	1,205	-
	17,914	-	-	17,914	22,900

15. Short Term Deposits

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
CAF Deposit	10,105	-	-	10,105	10,047
CCLA CBF Church of England	38,371	-	-	38,371	35,705
Virgin Money Deposit	1	-	-	1	204
	48,477	-	-	48,477	45,956

16. Cash at Bank and in Hand

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
CAF Current Account	54,005	-	-	54,005	60,800
Lloyds Current Account	921	-	-	921	5,548
Cash in Hand	4,007	-	-	4,007	5,640
	58,933	-	-	58,933	71,988

17. Creditors: Amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£
Mission commitments	-	-	-	-	1,770
Suppliers	2,494	-	-	2,494	1,521
	2,494	-	-	2,494	3,291

18. Movement on Funds

	Balance 1 January 2020	Income	Expenditure	Net surplus / (deficit)	Transfers between funds	Investment gains	Balance 31 December 2020
	£	£	£	£		£	£
Unrestricted Funds:							
General	30,000	95,238	(109,560)	(14,322)	14,322	-	30,000
Designated Fixed Tangible Assets	149,707	-	(7,152)	(7,152)	416	-	142,971
Designated Fabric and Facilities	17,947	-	-	-	(14,738)	-	3,209
Sub Total	197,654	95,238	(116,712)	(21,474)	-	-	176,180
Restricted Funds:							
Aston Rowant Churchyard	7,461	896	(1,664)	(768)	-	-	6,693
Aston Rowant Fabric	9,013	2,095	(1,230)	865	-	-	9,878
Aston Rowant General	6,352	7	-	7	-		6,359
Chinnor Church Hall	1,366	14,942	(5,584)	9,358			10,724
Chinnor Discretionary	5,378	5	(377)	(372)	-	-	5,006
Chinnor Churches Go Wild	741	-	-	-	-	-	741
Chinnor Churchyard	299	-	(184)	(184)			115
Chinnor Sound System	-	1,500	-	1,500	-	-	1,500
Chinnor Fabric	25,049	9,657	(5,052)	4.605	-	-	29,654
Chinnor Flower	2,982	-	-	-	-	-	2,982
Chinnor Choir	75	-	-	-	-	-	75
Chinnor Organ Restoration	10,070	-	(3,498)	(3,498)	-	-	6,572
Crowell Fundraising	164	-	-	-	-	-	164
Crowell Fabric	1,944	150	-	150	-	-	2,094
Crowell General	89	-	-	-			89
Education Youth and Child	589	-	(164)	(164)	-	-	425
REinspired	1,528	-	(175)	(175)	-	-	1,353
Sydenham Churchyard	647	50	-	50	-	-	697
Sydenham Fabric	17,225	12,167	(14,168)	(2,001)	-	-	15,224
Sub Total	90,972	41,469	(32,096)	9,373	-	-	100,345
Permanent Endowments:							
Benton Bequest	83,865	-	-	-	-	5,589	89,454
Elsie Pullen Bequest	1,671	-	-	-	-	111	1,782
Sub Total	85,536	-	-	-		5,700	91,236
Total Funds	374,162	136,707	(148,808)	(12,101)	-	5,700	367,761

19. Analysis of Funds as represented by Net Assets

	Unrestricted General Fund	Designated Funds	Restricted Funds	Permanent Endowments	Total 2020	Total 2019
	£	£	£	£	£	£
Fixed tangible assets		142,971	-	-	142,971	149,707
Investments	-		-	91,236	91,236	85,536
Net current assets	30,000	3,209	100,345	-	133,554	138,919
	30,000	146,180	100,345	91,236	367,761	374,162