



**The Trustees' Annual Report  
and  
Directors' Report  
Buckland Chapel Trust  
(A Company limited by guarantee)  
Report and Financial Statements  
For the Year Ended 31 May 2021  
Charity number 1142312  
Company number 07642092**

**Contents**

- 1. Reference, Legal and Administrative Information**
- 2. Structure, Governance and Management**
- 3. Responsibilities of the Trustees**
- 4. Our objectives**
- 5. Report of the Trustees**
- 6. Risk Management**
- 7. Related Parties**
- 8. Financial Review**
- 9. Reserves Policy**
- 10. Independent Examiner's Report**

## **1. Reference, Legal and Administrative Information**

Charity name: Buckland Chapel Trust

Charity registration number: 1142312

Company registration number: 07642092

Registered and operational address:

C/o Roger Watkins, Bay Tree House, The Crescent, Crapstone Yelverton, Devon PL20 7PS

### **Charity Trustees**

Mrs C.E. Mitchell (Chair)

Mrs S. Campbell (Secretary)

Mr R. Watkins

Mrs N. Bovey

Mr. Richard Mabey (Treasurer)

### **Company Directors**

Mrs C.E. Mitchell (Chair)

Mrs S. Campbell

Mr R. Watkins

Mrs N. Bovey

Mr. Richard Mabey (Treasurer)

### **The Members**

Mr Philip Tuckett

Mrs Denise Nixon

The Parochial Church Council of St Andrews Church Buckland Monachorum (one member)  
represented by Dr Mark Smith

Mrs Annette Benny

Dr. Rachel Perry

Mrs Bronia Coulshaw

### **Independent Examiner**

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 0EB

### **Bankers**

Lloyds Bank, PO Box 800 Tredegar Park, Newport, South Wales NP10 8SB

### **Solicitors**

Foot Anstey LLP, Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, PL4 0BN

## **2. Structure, Governance and Management**

### Governing Document.

The organization is a charitable company limited by guarantee, incorporated on 20 May 2011 and registered as a charity on 8 June 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

### Recruitment and Appointment of Trustees.

Under Article 9.9 the Trustees are appointed by the Members of BCT. They have control of BCT and its property and funds. They are also the Company Directors as registered at Companies House. Under the requirements of the Memorandum and Articles of Association one third of the trustees must retire each year and if eligible may be reappointed. By Article 3.4, new Trustees are required to sign a written declaration of willingness to act as trustee and a positive commitment to BCT objectives. On appointment and induction of new trustees, the Chair will provide the main documents which set out the operational framework for the charity including:

- Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives.
- Charity Commission publications giving guidance for new trustees.

By Article 4.1, the Trustees are obliged to meet at least four times each year.

## **3. Responsibilities of the Trustees**

The Trustees have control of the Charity, its property and funds. Company law requires the Trustees to prepare Financial Statements for each financial year. The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies

Act. They must also;

- Prepare a written report on the Charity's activities
- Keep records of those Trustees retiring or who wish to retire by rotation.
- Appoint reporting accountants or auditors for the Charity

The Trustees responsibilities are more fully set out in paragraphs 3-7 of the Memorandum and Articles of association.

#### **4. Responsibilities of the Members**

The members are responsible for:

Appointing Members

Appointing Trustees

Keeping written records of their own decisions

The responsibilities of the members are more fully set out in articles 8-11 of the Memorandum and Articles of Association.

#### **5. Purposes and Aims**

Our charity's purposes as set out in the objects contained in article 1.1 of the Memorandum and Articles of Association. These are:

(a) To advance the Christian faith for the benefit of the public primarily (but without limitation) in Buckland Monachorum, Devon, and the surrounding area by such means as the trustees shall in their discretion think fit;

(b) To promote for the benefit of the public and in particular (but without limitation) the inhabitants of Buckland Monachorum, Devon and the surrounding area by the provision and maintenance of a community building and/or other facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or disablement, financial hardship or social or economic circumstances or for public at large in the interest of social welfare and with the object of improving the conditions of life of the said inhabitants, provided that any activities undertaken pursuant to this Article 1.1(b) shall be consistent with Article 1.1(a)

#### **5. Report of the Chair of Trustees**

The year has been substantially affected by the closure of activities associated with the Covid 19 Pandemic. Therefore, for most of the year the only public activity which has taken place has been the provision of the Buckland Cares Food Hub, providing a base for the provision of food to those most in need in the village as a result of loss of livelihood or income due to the Pandemic. We have also been able to host ballet classes during periods when lockdown has allowed this.

This situation has created space for us to embark upon long awaited improvement projects to include:

- Substantial improvements to the heating system to include a "Power Flush" and the installation of a remotely controlled system to control the heating and hot water. This will provide long term economy and prevent the heating being left on when not needed.
- Installation of access facilities to include the levelling of the ground floor area and installation of an access ramp, new main entrance door and accessible toilet facilities on the ground floor. Redecoration throughout the affected areas. Carpet in the ground floor meeting room and the installation of an electric piano.
- Restoration of rotting windows and refitting with double glazed units throughout.

- Removal of the old gas cooker and ventilation ducting, removal of the kitchen and redecoration of the “kitchen” wall.
- An office has now been provided for the Parish Youth Worker.
- A new website has been created and launched
- Installation of fibre broadband
- Restoration and repair to rainwater goods and general maintenance

The Trustees have worked tirelessly to complete these projects with the help of those whom we would like thank, in particular Ken Farnham and Keith Topham without whose expertise and tireless assistance, none of the above would have been possible. We have also been assisted by a team of volunteers who have undertaken the decorating including Richard Mabey, Roger Watkins, Bob Barnes and Roy Matthews.

Website The Chapel website has been shut down for 2 years, and with the help of Rachel Barnes and Cally Barnes we have now launched a brand-new website which is fit for purpose and has put the Chapel back on the virtual map.

Behind the scenes. Amidst the visible work, much unseen work has been undertaken by the Trustees with the help of others with particular skill sets. These include:

- Preparation for the installation of acoustic panels in the main hall.
- Planning for a new kitchen more suited to the present requirements of Chapel users.

These are both key projects which we plan to take forward into the new financial year.

All of these projects are intended to ensure that the Chapel is fit for purpose and compliant with current legislation both now and in future years so that it can be fully utilised for the public benefit.

The Trustees have also reviewed their own role and that of the Members and the formalities required by the Memorandum and Articles of Association. At the Trustees recommendation, the Members have appointed Dr. Rachel Perry and Mrs Annette Benny as new members.

## **6. Risk Management**

The Trustees annually conduct a review of the major risks including fire and injury. The risk assessment register has been updated and an issues log created which is regularly reviewed and maintained. The electrics and fire doors and access has been reviewed and updated in line with the policy standards. Users are given clear guidance as to what they should do in case of an emergency and a landline telephone is available specifically for this use should an emergency arise and should a mobile signal not be established at the time. Policies and procedures are in place to ensure compliance with health

and safety of volunteers, clients and visitors to the chapel and an Accident Report register is in place for those with minor injuries to alert the Trustees, and for action to be taken by the Trustees to minimise potential hazards that may occur. It is considered that risks are as low as reasonably practicable.

## **7. Related Parties**

BCT liaises with the Parochial Church Council of St Andrew's Church, Buckland Monachorum, to provide a facility for the Church to use. We primarily liaise with "Buckland Cares" the community Group which operates the food hub. All donations to the Food Hub are processed by BCT in a restricted account

## **8. Financial Review**

Our income has substantially increased this year from the following sources:

- West Devon Borough Council
- Grant funding for the Accessibility Project
- Private donations and fund raising including a successful appeal within the local community
- Donations from St Andrews Church PCC

Our long-term loan liability has again been reduced by £2500 and now stands at £22500. A separate financial report is provided.

We are indebted to Richard Mabey as our long serving Treasurer who has now decided to retire after 10 years continuous service. Richard has been instrumental in securing grant funding from:

Allchurches Trust  
The Laing Family foundation  
Viscount Amery Trust  
Bernard Sunley Trust.  
Garfield Weston

We are also indebted to Ken Farnham who secured a grant from the Federation of Master Builders for £18,000.

Our Accountants, Moorland Business Advisory Services has also donated £900 representing her fee for the past 3 year.

## **9. Reserves Policy**

We have maintained a reserve account of £6000 which represents more than 6 months of regular expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In accordance with company law, as the company's directors, we certify that so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and as the Directors of the Company we have taken all the steps that we ought to have taken in

order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

#### **10. Independent Examiner's Report**

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 0EB were re-appointed as the charitable company's independent examiner during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008, in accordance with the provisions of Company Law.

Approved by the Trustees on June 2021 and signed on its behalf by:

**Caroline Mitchell Chair**

**Buckland Chapel Trust**

Company Registration Number 07642092 (England and Wales)

**BUCKLAND CHAPEL TRUST**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**  
**PAGES FOR FILING WITH REGISTRAR**



# BUCKLAND CHAPEL TRUST

## BALANCE SHEET

AS AT 31 MAY 2021

---

	2021		2020	
	£	£	£	£
Fixed assets		149,978		149,978
Current assets	28,573		22,173	
Prepayments and accrued income	291		326	
Creditors: amounts falling due within one year	(3,842)		(3,978)	
	<u></u>		<u></u>	
Net current assets		25,022		18,521
		<u></u>		<u></u>
Total assets less current liabilities		175,000		168,499
		<u></u>		<u></u>
Creditors: amounts falling due after more than one year		(22,500)		(25,000)
		<u></u>		<u></u>
Net assets		152,500		143,499
		<u><u></u></u>		<u><u></u></u>
Reserves		152,500		143,499
		<u><u></u></u>		<u><u></u></u>

# **BUCKLAND CHAPEL TRUST**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MAY 2021**

---

### **Notes to the financial statements**

#### **1 Employees**

The average number of persons (including directors) employed by the company during the year was 0 (2020 - 0).

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon PL20 7LZ. It is also a charity registered with the Charity Commission, charity number 1142312.

The directors of the company have elected not to include a copy of the Profit and Loss Account with the financial statements.

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 February 2022 and are signed on its behalf by:

Mrs C E Mitchell

**Director**

**Company Registration Number 07642092**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Charity Registration No. 1142312

Company Registration No. 07642092 (England and Wales)

**BUCKLAND CHAPEL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

# BUCKLAND CHAPEL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr R Watkins Mrs C E Mitchell Mrs N J Bovey Mrs S Campbell
<b>Charity number</b>	1142312
<b>Company number</b>	07642092
<b>Registered office</b>	The Chapel Buckland Monachorum Yelverton Devon PL20 7LZ
<b>Independent examiner</b>	Felicity Harris 28 Glanville Road Tavistock Devon United Kingdom PL19 0EB
<b>Bankers</b>	Lloyds Bank plc PO Box 800 Tedegar Park Newport South Wales NP10 8SB
<b>Solicitors</b>	Foot Anstey LLP Salt Quay House 4 North East Quay Sutton Harbour Plymouth Devon PL4 0BN

---

# BUCKLAND CHAPEL TRUST

## CONTENTS

---

	Page
Trustees' report	
Independent examiner's report	1
Statement of financial activities	2
Balance sheet	3
Notes to the financial statements	4 - 10

---

# BUCKLAND CHAPEL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BUCKLAND CHAPEL TRUST

---

I report to the trustees on my examination of the financial statements of Buckland Chapel Trust (the trust) for the year ended 31 May 2021.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Felicity Harris

BA (Hons), ACA, ATT

Moorlands Business Advisory Services

28 Glanville Road  
Tavistock  
Devon  
PL19 0EB  
United Kingdom

Dated: .....

# BUCKLAND CHAPEL TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	12,509	38,747	51,256	9,124
Charitable activities	3	6,528	-	6,528	5,397
Investments	4	3	-	3	34
Other income	5	11,003	-	11,003	10,000
<b>Total income</b>		<b>30,043</b>	<b>38,747</b>	<b>68,790</b>	<b>24,555</b>
<b><u>Expenditure on:</u></b>					
Raising funds	6	75	-	75	123
Charitable activities - Hall running costs, AWC, Buckland cares	7	20,719	38,994	59,713	9,434
<b>Total resources expended</b>		<b>20,794</b>	<b>38,994</b>	<b>59,788</b>	<b>9,557</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>9,249</b>	<b>(247)</b>	<b>9,002</b>	<b>14,998</b>
Gross transfers between funds		(2,592)	2,592	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>6,657</b>	<b>2,345</b>	<b>9,002</b>	<b>14,998</b>
Fund balances at 1 June 2020		143,499	-	143,499	128,501
<b>Fund balances at 31 May 2021</b>		<b>150,156</b>	<b>2,345</b>	<b>152,501</b>	<b>143,499</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# BUCKLAND CHAPEL TRUST

## BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		149,978		149,978
<b>Current assets</b>					
Debtors	12	1,009		325	
Cash at bank and in hand		27,856		22,174	
		<u>28,865</u>		<u>22,499</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(3,842)</u>		<u>(3,978)</u>	
Net current assets			25,023		18,521
<b>Total assets less current liabilities</b>			175,001		168,499
<b>Creditors: amounts falling due after more than one year</b>	15		(22,500)		(25,000)
<b>Net assets</b>			<u>152,501</u>		<u>143,499</u>
<b>Income funds</b>					
Restricted funds	16		2,345		-
Unrestricted funds			150,156		143,499
			<u>152,501</u>		<u>143,499</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mrs C E Mitchell  
Trustee

Company Registration No. 07642092

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY 2021**

---

### **1 Accounting policies**

#### **Charity information**

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon, PL20 7LZ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities (FRS 105)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

#### **1.4 Incoming resources**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Resources expended**

Expenditure is recognised at the point that the liability has been confirmed.

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	12,509	38,747	51,256	9,124

### 3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales within charitable activities	6,026	5,023
Fundraising activities	502	374
	6,528	5,397

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

---

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	3	34
	<u>          </u>	<u>          </u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Grant received re Coronavirus pandemic	11,003	10,000
	<u>          </u>	<u>          </u>

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 6 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Advertising	75	123
	<u>75</u>	<u>123</u>

### 7 Charitable activities - Hall running costs, AWC, Buckland cares

	Charitable activities - Hall running costs, AWC, Buckland cares 2021 £	Charitable activities - Hall running costs, AWC, Buckland cares 2020 £
AWC	35,365	-
Buckland cares	3,179	-
Accoustics	450	-
Caretaking and cleaning	2,764	2,268
Utilities	1,335	4,591
Repairs and maintenance	15,076	890
Subscriptions	178	175
Telephone	359	465
Insurance	907	1,032
	<u>59,613</u>	<u>9,421</u>
Share of governance costs (see note 8)	100	13
	<u>59,713</u>	<u>9,434</u>
<b>Analysis by fund</b>		
Unrestricted funds	20,719	9,434
Restricted funds	38,994	-
	<u>59,713</u>	<u>9,434</u>

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	100	100	-	13	13
	-	100	100	-	13	13
Analysed between Charitable activities	-	100	100	-	13	13

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 June 2020	149,977	2,018	151,995
At 31 May 2021	149,977	2,018	151,995
<b>Depreciation and impairment</b>			
At 1 June 2020	-	2,017	2,017
At 31 May 2021	-	2,017	2,017
<b>Carrying amount</b>			
At 31 May 2021	149,977	1	149,978
At 31 May 2020	149,977	1	149,978

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

### 12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	718	-
Prepayments and accrued income	291	325
	<u>1,009</u>	<u>325</u>

### 13 Loans and overdrafts

	2021 £	2020 £
Other loans	<u>2,500</u>	<u>2,500</u>
Payable within one year	<u>2,500</u>	<u>2,500</u>

### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Borrowings	2,500	2,500
Trade creditors	96	245
Accruals and deferred income	1,246	1,233
	<u>3,842</u>	<u>3,978</u>

### 15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>22,500</u>	<u>25,000</u>

# BUCKLAND CHAPEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2021

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	Balance at 31 May 2021
	£	£	£	£	£	£
Buckland cares	-	-	4,474	(3,179)	-	1,295
AWC	-	-	33,773	(35,365)	2,592	1,000
Acoustics	-	-	500	(450)	-	50
	<u>-</u>	<u>-</u>	<u>38,747</u>	<u>(38,994)</u>	<u>2,592</u>	<u>2,345</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Fund balances at 31 May 2021 are represented by:				
Tangible assets	149,978	-	149,978	149,978
Mixed motive investments	(2,592)	2,592	-	-
Current assets/(liabilities)	25,023	-	25,023	18,521
Long term liabilities	(22,500)	-	(22,500)	(25,000)
	<u>149,909</u>	<u>2,592</u>	<u>152,501</u>	<u>143,499</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).