

BUCKLAND CHAPEL TRUST

England & Wales · Charity number 1142312

Details

Status Registered

Legal form Charitable company

Company number [07642092](#)

Registered 2011-06-08

Register [View on the Charity Commission register](#)

Contact

Address Bay Tree House
The Crescent
Crapstone
Yelverton
PL20 7PS

Phone 01822852504

Email rogermwatkins@aol.com

Website bucklandchapeltrust.org

Activities

Objects: 1.1 THE OBJECTS OF THE CHARITY ARE:(A) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC PRIMARILY (BUT WITHOUT LIMITATION) IN BUCKLAND MONACHORUM, DEVON AND THE SURROUNDING AREA BY SUCH MEANS AS THE TRUSTEES SHALL IN THEIR DISCRETION THINK FIT;(B) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC AND IN PARTICULAR (BUT WITHOUT LIMITATION) THE INHABITANTS OF AND VISITORS TO BUCKLAND MONACHORUM, DEVON AND THE SURROUNDING AREA BY THE PROVISION AND MAINTENANCE OF A COMMUNITY BUILDING AND/OR OTHER FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL OR ECONOMIC CIRCUMSTANCES OR FOR THE PUBIC AT LARGE IN THE INTEREST OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS, PROVIDED THAT ANY ACTIVITIES UNDERTAKEN PURSUANT TO THIS ARTICLE 1.1(B) SHALL BE CONSISTENT WITH ARTICLE 1.1(A).

Activities: Provision and maintenance of a community building for the public and inhabitants of Buckland Monachorum and the surrounding area. We provide facilities for leisure and recreational activities for all age groups and social and economic circumstances, with the object of improving the conditions of life primarily for the local public as will be consistent with advancing the Christian faith.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Devon
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£12,056	£9,301	-	-
2024-05-31	£15,760	£25,290	-	-
2023-05-31	£41,407	£40,092	-	-
2022-05-31	£49,217	£15,933	-	-
2021-05-31	£68,790	£59,788	-	-

Trustees

Name	Role	Appointed
Bethany BOWDEN		2023-11-29
Caroline New		2024-11-04
Deborah Farmer		2026-05-20
Julie Rowe		2023-02-27
Paul Nixon		2023-02-27
Roger Watkins		2021-06-21

BUCKLAND CHAPEL TRUST

England & Wales - Charity number 1142312

Accounts



The Trustees' Annual Report
and
Directors' Report
Buckland Chapel Trust
(A Company limited by guarantee)
Report and Financial Statements
For the Year Ended 31 May 2023
Charity number 1142312
Company number 07642092

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1. Reference, Legal and Administrative Information

Charity name: Buckland Chapel Trust

Charity registration number: 1142312

Company registration number: 07642092

Registered and operational address:

C/o Roger Watkins, Bay Tree House, The Crescent, Crapstone Yelverton, Devon PL20 7PS

Charity Trustees

Mrs N. Bovey (Chair)

Mrs J Rowe (Secretary)

Mr R. Watkins (Companies Secretary and overseeing buildings)

Mr P Nixon (Treasurer)

Mrs B Bowden

Mrs S Peskett

Company Directors

Mrs N. Bovey (Chair)

Mrs J Rowe (Secretary)

Mr R. Watkins (Companies Secretary and overseeing buildings)

Mr P Nixon (Treasurer)

Mrs B Bowden

Mrs S Peskett

The Members

Mr Philip Tuckett

Mrs Denise Nixon

The Parochial Church Council of St Andrews Church Buckland Monachorum (one member)
represented by Mrs Lizzie Watson

Mrs Bronia Coulshaw

Independent Examiner

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 OEB

Bankers

Lloyds Bank, PO Box 800 Tredegar Park, Newport, South Wales NP10 8SB

Solicitors

Foot Anstey LLP, Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, PL4 0BN

2. Structure, Governance and Management

Governing Document.

The organization is a charitable company limited by guarantee, incorporated on 20 May 2011 and registered as a charity on 8 June 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees.

Under Article 9.9 the Trustees are appointed by the Members of BCT. They have control of BCT and its property and funds. They are also the Company Directors as registered at Companies House. Under the requirements of the Memorandum and Articles of Association one third of the trustees must retire each year and if eligible may be reappointed. By Article 3.4, new Trustees are required to sign a written declaration of willingness to act as trustee and a positive commitment to BCT objectives. On appointment and induction of new trustees, the Chair will provide the main documents which set out the operational framework for the charity including:

- Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives.
- Charity Commission publications giving guidance for new trustees.

By Article 4.1, the Trustees are obliged to meet at least four times each year.

3. Responsibilities of the Trustees

The Trustees have control of the Charity, its property and funds. Company law requires the Trustees to prepare Financial Statements for each financial year. The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies

Act. They must also;

- Prepare a written report on the Charity's activities
- Keep records of those Trustees retiring or who wish to retire by rotation.
- Appoint reporting accountants or auditors for the Charity

The Trustees responsibilities are more fully set out in paragraphs 3-7 of the Memorandum and Articles of association.

4. Responsibilities of the Members

The members are responsible for:

Appointing Members

Appointing Trustees

Keeping written records of their own decisions

The responsibilities of the members are more fully set out in articles 8-11 of the Memorandum and Articles of Association. Trustees are responsible to the Members and are guided by the advice when necessary.

5. Purposes and Aims

Our charity's purposes as set out in the objects contained in article 1.1 of the Memorandum and Articles of Association. These are:

(a) To advance the Christian faith for the benefit of the public primarily (but without limitation) in Buckland Monachorum, Devon, and the surrounding area by such means as the trustees shall in their discretion think fit;

(b) To promote for the benefit of the public and in particular (but without limitation) the inhabitants of Buckland Monachorum, Devon and the surrounding area by the provision and maintenance of a community building and/or other facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or disablement, financial hardship or social or economic circumstances or for public at large in the interest of social welfare and with the object of improving the conditions of life of the said inhabitants, provided that any activities undertaken pursuant to this Article 1.1(b) shall be consistent with Article 1.1(a)

5. Report of the Chair of Trustees

The year has been a very successful year for the Buckland Chapel Trust. Despite a difficult start to the year which was overshadowed with some differences in opinion both within members and within the Trustees, much work has been achieved and the use of the Chapel has continued to gain momentum again.

We said goodbye to a long-standing Trustee and the current Chair, Caroline Mitchel, as well as to fellow Trustee Susannah Campbell and to Members, Dr Rachel Perry, Annette Benny and PCC member Dr Mark Smith. We continue to be grateful for all their time and effort they put into the Trust. However, it is lovely to be able to welcome at their first AGM Mrs Julie Rowe, Mrs Sam Peskett and Mrs Bethany Bowden as Trustees and Mrs Lizzie Watson as the PCC Member representative. We look forward to working closely together over the coming years.

The Trustees would like to formally thank Mrs Debbie Farmer in heading up the Kitchen Team and Mr David Cox for all the thought and time he gave to this project and to special Friend of the BCT Mrs Cally Barnes who has worked tirelessly in the background with the Kitchen team. Since then ensuring that our storage has been arranged correctly, an inventory made and the day to day running of provisions for all users are available. We appreciate the work that these friends put in week in and week out to support our team and the users.

Report from Roger Watkins (Company Secretary)

New trustees

Our two new trustees, Bethany Bowden and Sam Peskett, are now registered with the Charities Commission (Charity Registration Number: 1142312) and also as directors of the Buckland Chapel Trust (Company Number: 07642092) with Companies House.

Annual returns and confirmation statements, along with accounts and annual reports, have all been submitted on time and are published on the respective websites:

www.gov.uk/government/organisations/charity-commission

www.gov.uk/government/organisations/companies-house

New kitchen

The new kitchen was installed by Allsop and Pitts, a firm from Torquay, earlier in the year. Thanks must go to Caroline Mitchell for organising such a successful fundraising effort and to the members of kitchen design team comprising Debbie Farmer, Julie Rowe, Cally Barnes Dave Cox and Paul Nixon who oversaw the installation of the kitchen.

General maintenance

The following annual routine maintenance checks have all been completed this year:

- Portable Electrical Appliance testing (PAT)
- Emergency lighting system
- Fire detectors and alarm system
- Fire extinguishers

The 5-yearly fixed installation electrical testing was last undertaken in June 2022

Currently the gas central heating and hot water boiler has a minor defect, detected last month on routine inspection. This will be repaired in two weeks' time and the boiler will then undergo its annual service and a gas safety certificate issued. The central heating is controlled by the booking's secretary remotely via the Wisor Heat App. This ensures efficient use of resources to provide appropriate heating of the Chapel. The system allows for individual control of the main hall and the upper and lower meeting rooms.

Challenges and plans for the future

Members of the Youth Group, under the careful supervision of Tom Watson, have expertly painted the walls in the upper meeting room making for a much better environment.

Painting the walls in the main hall is still required following installation of the new kitchen and this is planned for the New Year. We are also planning to reseal and polish the wooden floor in the main hall.

We are left with a small intermittent leak in the roof of the main hall above the new kitchen, more noticeable after periods of heavy rainfall. Fortunately, only a relatively small amount of water is seeping through and is not causing any damage to the new kitchen appliances.

Roger Watkins (Trustee BCT) 7 December 2023

Report on use over the past year from Mrs Julie Rowe (Bookings Secretary)

Hire arrangements and community activities during the past year have been:

St Andrews Church and local community

- Provision for Sunday School, Youth & Children's work – both on Sundays and midweek (Dangerous Club)
- Church Training Courses – Christianity Explored/Hope Explored
- Church prayer meetings
- Church Discipleship Groups, including BREATHE
- Church Book Group
- Church Social events
- Weekly Carer & Baby group for under 3's and their carers – Play Café – Tuesday mornings
- Weekly Mobile Post Office - Wednesday mornings
- Weekly Community Café/Warm hub – Wednesday morning
- Community Market
- Parish Camp cooking sessions
- Jazz Evening Fundraiser
- MacMillan Coffee Morning
- Wreath Making – 14 December
- Funeral Wakes

Collaborations with St Andrews Primary School:

- Harvest event in aid of Buckland Cares Food Hub
- Parents meeting space after Nativity

Buckland Cares Food Hub

- Provides food to those most in need in the local community.
- Held 3 times a week – Monday, Wednesday, Friday

Regular Commercial Hire of Main Hall and other rooms:

- Dance classes every Friday for children in the local community
- Pilates classes – Friday mornings – Bodyworks with Cally
- Recording sessions for local worship band
- NEW - Fortnightly hire of downstairs meeting room for local young woman and her support worker for craft/sewing activities.

One off Commercial Hire of Main Hall and other rooms:

- Birthday Parties
- Allotment Group Meetings
- Pottery Lessons – series of 6 – Shelly Lee Ceramics
- St Andrews Primary School
- Local Elections

Future Bookings:

- 100th Birthday party for local resident – February 2024
- Police Commissioner Elections – May 2024
- Enquiry from Devon Mediation

6. Risk Management

The Trustees annually conduct a review of the major risks including fire and injury. The risk assessment register has been updated and an issues log created which is regularly reviewed and maintained. The electrics and fire doors and access has been reviewed and updated in line with the policy standards. During the year's recent Kitchen renovation one fire door access was removed, but this was compliant with fire regulations.

Users are given clear guidance as to what they should do in case of an emergency and a landline telephone is available specifically for this use should an emergency arise and should a mobile signal not be established at the time. Policies and procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the chapel and an Accident Report register is in place for those with minor injuries to alert the Trustees, and for action to be taken by the Trustees to minimise potential hazards that may occur. It is considered that risks are as low as reasonably practicable.

With the installation of the new kitchen Mrs Helen Hopkins is continuing to work with Mrs Debbie Farmer and the wider team of regular users to ensure as many as possible are trained in food hygiene. We are also overseeing the installation of new signs to ensure the safe running of the kitchen facilities.

7. Related Parties

BCT liaises with the Parochial Church Council of St Andrew's Church, Buckland Monachorum, to provide a facility for the Church to use. The main 'non-church' user is "Buckland Cares" the community Group which operates the food hub. All donations to the Food Hub are processed by BCT in a restricted account

8. Financial Review

Our income has been maintained from the following sources:

- Private donations and fund raising
- St Andrew's Church PCC
- Private hall hire

Our long-term loan liability has again been paid off using a sum of £22500 from our current account.

Key notes for 2022/23:

Income was £13,900

Routine expenditure was £7,300

One off expense on Kitchen £29,500 (with a further £6,000 paid from the current financial year 23/24)

A separate financial report is provided.

9. Reserves Policy

We have maintained a reserve account of £6000 which represents more than 6 months of regular expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In accordance with company law, as the company's directors, we certify that so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

10. Independent Examiner's Report

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 0EB were re-appointed as the charitable company's independent examiner during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008, in accordance with the provisions of Company Law.

Approved by the Trustees on 29th November 2023 and signed on its behalf by:

Nicola Bovey (Chair)

Buckland Chapel Trust

Charity registration number 1142312

Company registration number 07642092 (England and Wales)

BUCKLAND CHAPEL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

BUCKLAND CHAPEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs N J Bovey Mr Paul Nixon Julie Rowe Mr R Watkins	(Appointed 27 February 2023) (Appointed 27 February 2023)
Charity number	1142312	
Company number	07642092	
Registered office	The Chapel Buckland Monachorum Yelverton Devon PL20 7LZ	
Independent examiner	Felicity Harris 28 Glanville Road Tavistock Devon United Kingdom PL19 0EB	
Bankers	Lloyds Bank plc PO Box 800 Tedegar Park Newport South Wales NP10 8SB	
Solicitors	Foot Anstey LLP Salt Quay House 4 North East Quay Sutton Harbour Plymouth Devon PL4 0BN	

BUCKLAND CHAPEL TRUST

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BUCKLAND CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUCKLAND CHAPEL TRUST

I report to the trustees on my examination of the financial statements of Buckland Chapel Trust (the trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Felicity Harris

BA (Hons), FCA, ATT(fellow)

Moorlands Business Advisory Services

28 Glanville Road
Tavistock
Devon
PL19 0EB
United Kingdom

Dated:

BUCKLAND CHAPEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	30,810	3,290	34,100	24,827	19,780	44,607
Charitable activities	3	7,302	-	7,302	4,607	-	4,607
Investments	4	5	-	5	3	-	3
Total income		38,117	3,290	41,407	29,437	19,780	49,217
Expenditure on:							
Raising funds	5	285	-	285	947	-	947
Charitable activities - Hall running costs, AWC, Buckland cares	6	8,129	31,678	39,807	6,353	8,633	14,986
Total expenditure		8,414	31,678	40,092	7,300	8,633	15,933
Net incoming/(outgoing) resources before transfers		29,703	(28,388)	1,315	22,137	11,147	33,284
Gross transfers between funds		(10,944)	10,944	-	(5,228)	5,228	-
Net income/(expenditure) for the year/ Net movement in funds		18,759	(17,444)	1,315	16,909	16,375	33,284
Fund balances at 1 June 2022		167,065	18,720	185,785	150,156	2,345	152,501
Fund balances at 31 May 2023		185,824	1,276	187,100	167,065	18,720	185,785

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKLAND CHAPEL TRUST

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		149,978		149,978
Current assets					
Debtors	10	319		931	
Cash at bank and in hand		37,383		57,553	
		<u>37,702</u>		<u>58,484</u>	
Creditors: amounts falling due within one year	12	(580)		(2,677)	
Net current assets			<u>37,122</u>		<u>55,807</u>
Total assets less current liabilities			<u>187,100</u>		<u>205,785</u>
Creditors: amounts falling due after more than one year	13		-		(20,000)
Net assets			<u><u>187,100</u></u>		<u><u>185,785</u></u>
Income funds					
Restricted funds	14		1,276		18,720
Unrestricted funds			185,824		167,065
			<u>187,100</u>		<u>185,785</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mrs N J Bovey
Trustee

Company registration number 07642092

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon, PL20 7LZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities (FRS 105)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised at the point that the liability has been confirmed.

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	30,810	3,290	34,100	14,649	19,780	34,429
Grants / bids received	-	-	-	10,178	-	10,178
	<u>30,810</u>	<u>3,290</u>	<u>34,100</u>	<u>24,827</u>	<u>19,780</u>	<u>44,607</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Sales within charitable activities	5,535	3,927
Fundraising activities	1,767	680
	<u>7,302</u>	<u>4,607</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	5	3
	<u>5</u>	<u>3</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

5 Raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	122	101
Other fundraising costs	163	52
	<u>285</u>	<u>153</u>
Fundraising and publicity	285	153
	<u>-</u>	<u>794</u>
Repairs and renewals	-	794
	<u>285</u>	<u>947</u>
	<u><u>285</u></u>	<u><u>947</u></u>

6 Charitable activities - Hall running costs, AWC, Buckland cares

	Charitable activities - Hall running costs, AWC, Buckland cares 2023 £	Charitable activities - Hall running costs, AWC, Buckland cares 2022 £
AWC	-	229
Buckland cares	2,328	2,180
Ukraine	-	175
Accoustics	-	6,050
Caretaking and cleaning	1,243	1,074
Utilities	2,467	1,672
Repairs and maintenance	32,148	2,338
Sundry expenses	192	-
Telephone	488	374
Insurance	941	894
	<u>39,807</u>	<u>14,986</u>
	<u>39,807</u>	<u>14,986</u>
	<u><u>39,807</u></u>	<u><u>14,986</u></u>
Analysis by fund		
Unrestricted funds	8,129	6,353
Restricted funds	31,678	8,633
	<u>39,807</u>	<u>14,986</u>
	<u><u>39,807</u></u>	<u><u>14,986</u></u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2022	149,977	2,018	151,995
At 31 May 2023	149,977	2,018	151,995
Depreciation and impairment			
At 1 June 2022	-	2,017	2,017
At 31 May 2023	-	2,017	2,017
Carrying amount			
At 31 May 2023	149,977	1	149,978
At 31 May 2022	149,977	1	149,978

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	319	931

11 Loans and overdrafts

	2023 £	2022 £
Other loans	-	2,500
Payable within one year	-	2,500

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

11 Loans and overdrafts

(Continued)

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	-	2,500
Trade creditors	580	177
	<u>580</u>	<u>2,677</u>

13 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	20,000
	<u>-</u>	<u>20,000</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 May 2023 £
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	
Buckland cares	1,295	1,200	(2,180)	-	314	3,290	(2,328)	-	1,276
AWC	1,000	-	(228)	(772)	-	-	-	-	-
Acoustics	50	-	(6,050)	6,000	-	-	-	-	-
Kitchen	-	18,405	-	-	18,406	-	(29,350)	10,944	-
UKraine	-	175	(175)	-	-	-	-	-	-
	<u>2,345</u>	<u>19,780</u>	<u>(8,633)</u>	<u>5,228</u>	<u>18,720</u>	<u>3,290</u>	<u>(31,678)</u>	<u>10,944</u>	<u>1,276</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2023 are represented by:						
Tangible assets	149,978	-	149,978	149,978	-	149,978
Current assets/(liabilities)	35,846	1,276	37,122	37,083	18,724	55,807
Long term liabilities	-	-	-	(20,000)	-	(20,000)
	<u>185,824</u>	<u>1,276</u>	<u>187,100</u>	<u>167,061</u>	<u>18,724</u>	<u>185,785</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Charity registration number 1142312

Company registration number 07642092 (England and Wales)

BUCKLAND CHAPEL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

BUCKLAND CHAPEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs N J Bovey Mr Paul Nixon Julie Rowe Mr R Watkins	(Appointed 27 February 2023) (Appointed 27 February 2023)
Charity number	1142312	
Company number	07642092	
Registered office	The Chapel Buckland Monachorum Yelverton Devon PL20 7LZ	
Independent examiner	Felicity Harris 28 Glanville Road Tavistock Devon United Kingdom PL19 0EB	
Bankers	Lloyds Bank plc PO Box 800 Tedegar Park Newport South Wales NP10 8SB	
Solicitors	Foot Anstey LLP Salt Quay House 4 North East Quay Sutton Harbour Plymouth Devon PL4 0BN	

BUCKLAND CHAPEL TRUST

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BUCKLAND CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUCKLAND CHAPEL TRUST

I report to the trustees on my examination of the financial statements of Buckland Chapel Trust (the trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Felicity Harris

BA (Hons), FCA, ATT(fellow)

Moorlands Business Advisory Services

28 Glanville Road
Tavistock
Devon
PL19 0EB
United Kingdom

Dated:

BUCKLAND CHAPEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	30,810	3,290	34,100	24,827	19,780	44,607
Charitable activities	3	7,302	-	7,302	4,607	-	4,607
Investments	4	5	-	5	3	-	3
Total income		38,117	3,290	41,407	29,437	19,780	49,217
Expenditure on:							
Raising funds	5	285	-	285	947	-	947
Charitable activities - Hall running costs, AWC, Buckland cares	6	8,129	31,678	39,807	6,353	8,633	14,986
Total expenditure		8,414	31,678	40,092	7,300	8,633	15,933
Net incoming/(outgoing) resources before transfers		29,703	(28,388)	1,315	22,137	11,147	33,284
Gross transfers between funds		(10,944)	10,944	-	(5,228)	5,228	-
Net income/(expenditure) for the year/ Net movement in funds		18,759	(17,444)	1,315	16,909	16,375	33,284
Fund balances at 1 June 2022		167,065	18,720	185,785	150,156	2,345	152,501
Fund balances at 31 May 2023		185,824	1,276	187,100	167,065	18,720	185,785

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKLAND CHAPEL TRUST

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		149,978		149,978
Current assets					
Debtors	10	319		931	
Cash at bank and in hand		37,383		57,553	
		<u>37,702</u>		<u>58,484</u>	
Creditors: amounts falling due within one year	12	(580)		(2,677)	
Net current assets			<u>37,122</u>		<u>55,807</u>
Total assets less current liabilities			<u>187,100</u>		<u>205,785</u>
Creditors: amounts falling due after more than one year	13		-		(20,000)
Net assets			<u><u>187,100</u></u>		<u><u>185,785</u></u>
Income funds					
Restricted funds	14		1,276		18,720
Unrestricted funds			185,824		167,065
			<u>187,100</u>		<u>185,785</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mrs N J Bovey
Trustee

Company registration number 07642092

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon, PL20 7LZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities (FRS 105)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised at the point that the liability has been confirmed.

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	30,810	3,290	34,100	14,649	19,780	34,429
Grants / bids received	-	-	-	10,178	-	10,178
	<u>30,810</u>	<u>3,290</u>	<u>34,100</u>	<u>24,827</u>	<u>19,780</u>	<u>44,607</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Sales within charitable activities	5,535	3,927
Fundraising activities	1,767	680
	<u>7,302</u>	<u>4,607</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	5	3
	<u>5</u>	<u>3</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

5 Raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	122	101
Other fundraising costs	163	52
	<u>285</u>	<u>153</u>
Fundraising and publicity	285	153
	<u>-</u>	<u>794</u>
Repairs and renewals	-	794
	<u>285</u>	<u>947</u>
	<u><u>285</u></u>	<u><u>947</u></u>

6 Charitable activities - Hall running costs, AWC, Buckland cares

	Charitable activities - Hall running costs, AWC, Buckland cares 2023 £	Charitable activities - Hall running costs, AWC, Buckland cares 2022 £
AWC	-	229
Buckland cares	2,328	2,180
Ukraine	-	175
Accoustics	-	6,050
Caretaking and cleaning	1,243	1,074
Utilities	2,467	1,672
Repairs and maintenance	32,148	2,338
Sundry expenses	192	-
Telephone	488	374
Insurance	941	894
	<u>39,807</u>	<u>14,986</u>
	<u>39,807</u>	<u>14,986</u>
	<u><u>39,807</u></u>	<u><u>14,986</u></u>
Analysis by fund		
Unrestricted funds	8,129	6,353
Restricted funds	31,678	8,633
	<u>39,807</u>	<u>14,986</u>
	<u><u>39,807</u></u>	<u><u>14,986</u></u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2022	149,977	2,018	151,995
At 31 May 2023	149,977	2,018	151,995
Depreciation and impairment			
At 1 June 2022	-	2,017	2,017
At 31 May 2023	-	2,017	2,017
Carrying amount			
At 31 May 2023	149,977	1	149,978
At 31 May 2022	149,977	1	149,978

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	319	931

11 Loans and overdrafts

	2023 £	2022 £
Other loans	-	2,500
Payable within one year	-	2,500

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

11 Loans and overdrafts

(Continued)

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Borrowings	-	2,500
Trade creditors	580	177
	<u>580</u>	<u>2,677</u>

13 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	20,000
	<u>-</u>	<u>20,000</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 May 2023 £
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	
Buckland cares	1,295	1,200	(2,180)	-	314	3,290	(2,328)	-	1,276
AWC	1,000	-	(228)	(772)	-	-	-	-	-
Acoustics	50	-	(6,050)	6,000	-	-	-	-	-
Kitchen	-	18,405	-	-	18,406	-	(29,350)	10,944	-
UKraine	-	175	(175)	-	-	-	-	-	-
	<u>2,345</u>	<u>19,780</u>	<u>(8,633)</u>	<u>5,228</u>	<u>18,720</u>	<u>3,290</u>	<u>(31,678)</u>	<u>10,944</u>	<u>1,276</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2023 are represented by:						
Tangible assets	149,978	-	149,978	149,978	-	149,978
Current assets/(liabilities)	35,846	1,276	37,122	37,083	18,724	55,807
Long term liabilities	-	-	-	(20,000)	-	(20,000)
	<u>185,824</u>	<u>1,276</u>	<u>187,100</u>	<u>167,061</u>	<u>18,724</u>	<u>185,785</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BUCKLAND CHAPEL TRUST

England & Wales - Charity number 1142312

Accounts



**The Trustees' Annual Report
and
Directors' Report
Buckland Chapel Trust
(A Company limited by guarantee)
Report and Financial Statements
For the Year Ended 31 May 2022
Charity number 1142312
Company number 07642092**

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- 1. Reference, Legal and Administrative Information**
- 2. Structure, Governance and Management**
- 3. Responsibilities of the Trustees**
- 4. Our objectives**
- 5. Report of the Trustees**
- 6. Risk Management**
- 7. Related Parties**
- 8. Financial Review**
- 9. Reserves Policy**
- 10. Independent Examiner's Report**

1. Reference, Legal and Administrative Information

Charity name: Buckland Chapel Trust

Charity registration number: 1142312

Company registration number: 07642092

Registered and operational address:

C/o Roger Watkins, Bay Tree House, The Crescent, Crapstone Yelverton, Devon PL20 7PS

Charity Trustees

Mrs C.E. Mitchell (Chair)

Mrs S. Campbell (Secretary)

Mr R. M. Watkins

Mrs N. Bovey

Mrs E. Middlebrook (Treasurer)

Mrs Deborah Farmer

Company Directors

Mrs C.E. Mitchell (Chair)

Mrs S. Campbell

Mr R. M. Watkins

Mrs N. Bovey

Mrs E Middlebrook (Treasurer)

Mrs Deborah Farmer

The Members

Mr Philip Tuckett

Mrs Denise Nixon

The Parochial Church Council of St Andrew's Church Buckland Monachorum (one member)
represented by Dr Mark Smith

Mrs Annette Benny

Dr Rachel Perry
Mrs Bronia Coulshaw

Independent Examiner

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 OEB

Bankers

Lloyds Bank, PO Box 800 Tredegar Park, Newport, South Wales NP10 8SB

Solicitors

Foot Anstey LLP, Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, PL4 0BN

2. Structure, Governance and Management

Governing Document.

The organization is a charitable company limited by guarantee, incorporated on 20 May 2011 and registered as a charity on 8 June 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees.

Under Article 9.9 the Trustees are appointed by the Members of the Buckland Chapel Trust (BCT). The Trustees have control of BCT and its property and funds. They are also the Company Directors as registered at Companies House. Under the requirements of the Memorandum and Articles of Association one third of the trustees must retire each year and if eligible may be reappointed. By Article 3.4, new Trustees are required to sign a written declaration of willingness to act as trustee and a positive commitment to the BCT objectives. On appointment and induction of new trustees, the Chair will provide the main documents which set out the operational framework for the charity including:

- Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives.
- Charity Commission publications giving guidance for new trustees.

By Article 4.1, the Trustees are obliged to meet at least four times each year.

3. Responsibilities of the Trustees

The Trustees have control of the Charity, its property and funds. Company law requires the Trustees to prepare Financial Statements for each financial year. The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act. They must also;

- Prepare a written report on the Charity's activities
- Keep records of those Trustees retiring or who wish to retire by rotation.
- Appoint reporting accountants or auditors for the Charity

The Trustees responsibilities are more fully set out in paragraphs 3-7 of the Memorandum and Articles of association.

4. Responsibilities of the Members

The members are responsible for:

Appointing Members

Appointing Trustees

Keeping written records of their own decisions

The responsibilities of the members are more fully set out in articles 8-11 of the Memorandum and Articles of Association.

5. Purposes and Aims

Our charity's purposes as set out in the objects contained in article 1.1 of the Memorandum and Articles of Association. These are:

(a) To advance the Christian faith for the benefit of the public primarily (but without limitation) in Buckland Monachorum, Devon, and the surrounding area by such means as the trustees shall in their discretion think fit;

(b) To promote for the benefit of the public and in particular (but without limitation) the inhabitants of Buckland Monachorum, Devon and the surrounding area by the provision and maintenance of a community building and/or other facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or disablement, financial hardship or social or economic circumstances or for public at large in the interest of social welfare and with the object of improving the conditions of life of the said inhabitants, provided that any activities undertaken pursuant to this Article 1.1(b) shall be consistent with Article 1.1(a)

5. Report of the Chair of Trustees

The year has been substantially affected by the closure of activities associated with the Covid 19 Pandemic. However, as society has been opening up in the latter part of the financial year, we have been able to gradually increase our involvement in the Community and encourage hire arrangements and Community activities as follows:

St Andrew's Church and local community

- Provision for Sunday School, Youth and Children's work both on Sundays and midweek
- Church Training Courses including the Lent Course and "Christianity Explored"
- Church prayer meetings
- Church discipleship groups
- Church social events
- Harvest lunch
- Carer and baby group for under 3-year-olds and their carers

Buckland Cares Food Hub, providing a base for the provision of food to those most in need in the village as a result of loss of livelihood or income due to the Pandemic.

Private hire to include

- Regular ballet classes every week for the benefit of the children in the community
- “Street Dance” classes every week for the benefit of the children in the community
- Recording sessions for local worship band

Much unseen work has been undertaken by the Trustees with the help of others with particular skill sets. These include:

Structurally, we have obtained listed building consent and installed acoustic panels to the building interior which have made a vast improvement to the hall, particularly for those who have hearing loss and has much improved the experience of listening to music.

In addition, we have continued to maintain the building and undertake routine repairs and maintenance.

We continue with planning for a new kitchen more suited to the present requirements of Chapel users.

The kitchen is a key projects which we plan to take forward into the new financial year. The funds have been raised and we are now seeking listed building planning permission.

It is planned to ensure that it can be used for a wide range of activities from providing coffee and refreshments to hosting a bread making club and a full range of activities involving hospitality.

We have also engaged in a community consultation to showcase the planned design of the kitchen and invite suggestions and comments.

These projects are intended to ensure that the Chapel is fit for purpose and compliant with current legislation both now and in future years so that it can be fully utilised for the public benefit.

6. Risk Management

The Trustees annually conduct a review of the major risks including fire and injury. The risk assessment register has been updated and an issues log created which is regularly reviewed and maintained. The electrics and fire doors and access have been reviewed and updated in line with the policy standards. Users are given clear guidance as to what they should do in case of an emergency and a landline telephone is available specifically for this use should an emergency arise and should a mobile signal not be established at the time. Policies and procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the chapel and an Accident Report register is in place for those with minor injuries to alert the Trustees, and for action to be taken by the Trustees to minimise potential hazards that may occur. It is considered that risks are as low as reasonably practicable.

7. Related Parties

BCT liaises with the Parochial Church Council of St Andrew's Church, Buckland Monachorum, to provide a facility for the Church to use. We primarily liaise with "Buckland Cares" the community Group which operates the food hub. All financial donations to the Food Hub are processed by BCT in a restricted account

8. Financial Review

Our income has been maintained from the following sources:

- Private donations and fund raising
- Covid Grants from West Devon Borough Council
- Private hall hire

Our long-term loan liability has again been reduced by £2500 and now stands at £20,000. A separate financial report is provided.

9. Reserves Policy

We have maintained a reserve account of £6000 which represents more than 6 months of regular expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. In accordance with company law, as the company's directors, we certify that so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and as the Directors of the Company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

10. Independent Examiner's Report

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 0EB were re-appointed as the charitable company's independent examiner during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008, in accordance with the provisions of Company Law.

Approved by the Trustees on *insert date* and signed on its behalf by:

Caroline Mitchell Chair

Buckland Chapel Trust

Charity registration number 1142312

Company registration number 07642092 (England and Wales)

BUCKLAND CHAPEL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

BUCKLAND CHAPEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Watkins Mrs C E Mitchell Mrs N J Bovey Mrs S Campbell D Farmer E J Middlebrook	(Appointed 21 June 2021) (Appointed 21 June 2021)
Charity number	1142312	
Company number	07642092	
Registered office	The Chapel Buckland Monachorum Yelverton Devon PL20 7LZ	
Independent examiner	Felicity Harris 28 Glanville Road Tavistock Devon United Kingdom PL19 0EB	
Bankers	Lloyds Bank plc PO Box 800 Tedegar Park Newport South Wales NP10 8SB	
Solicitors	Foot Anstey LLP Salt Quay House 4 North East Quay Sutton Harbour Plymouth Devon PL4 0BN	

BUCKLAND CHAPEL TRUST

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BUCKLAND CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUCKLAND CHAPEL TRUST

I report to the trustees on my examination of the financial statements of Buckland Chapel Trust (the trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Felicity Harris

BA (Hons), ACA, ATT

Moorlands Business Advisory Services

28 Glanville Road
Tavistock
Devon
PL19 0EB
United Kingdom

Dated:

BUCKLAND CHAPEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	2	24,827	19,780	44,607	12,509	38,747	51,256
Charitable activities	3	4,607	-	4,607	6,528	-	6,528
Investments	4	3	-	3	3	-	3
Other income	5	-	-	-	11,003	-	11,003
Total income		<u>29,437</u>	<u>19,780</u>	<u>49,217</u>	<u>30,043</u>	<u>38,747</u>	<u>68,790</u>
Expenditure on:							
Raising funds	6	947	-	947	75	-	75
Charitable activities - Hall running costs, AWC, Buckland cares	7	6,353	8,633	14,986	20,719	38,994	59,713
Total expenditure		<u>7,300</u>	<u>8,633</u>	<u>15,933</u>	<u>20,794</u>	<u>38,994</u>	<u>59,788</u>
Net incoming resources before transfers		22,137	11,147	33,284	9,249	(247)	9,002
Gross transfers between funds		(5,228)	5,228	-	(2,592)	2,592	-
Net income for the year/ Net movement in funds		16,909	16,375	33,284	6,657	2,345	9,002
Fund balances at 1 June 2021		150,156	2,345	152,501	143,499	-	143,499
Fund balances at 31 May 2022		<u><u>167,065</u></u>	<u><u>18,720</u></u>	<u><u>185,785</u></u>	<u><u>150,156</u></u>	<u><u>2,345</u></u>	<u><u>152,501</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKLAND CHAPEL TRUST

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		149,978		149,978
Current assets					
Debtors	12	931		1,009	
Cash at bank and in hand		57,553		27,856	
		<u>58,484</u>		<u>28,865</u>	
Creditors: amounts falling due within one year	14	<u>(2,677)</u>		<u>(3,842)</u>	
Net current assets			55,807		25,023
Total assets less current liabilities			205,785		175,001
Creditors: amounts falling due after more than one year	15		(20,000)		(22,500)
Net assets			<u>185,785</u>		<u>152,501</u>
Income funds					
Restricted funds	16		18,720		2,345
Unrestricted funds			167,065		150,156
			<u>185,785</u>		<u>152,501</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on *6th October 2022*

Cynthia Mitchell
Mrs C E Mitchell
Trustee
17th February 2023

Company registration number 07642092

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon, PL20 7LZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities (FRS 105)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised at the point that the liability has been confirmed.

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	14,649	19,780	34,429	12,509	38,747	51,256
Grants / bids received	10,178	-	10,178	-	-	-
	<u>24,827</u>	<u>19,780</u>	<u>44,607</u>	<u>12,509</u>	<u>38,747</u>	<u>51,256</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Sales within charitable activities	3,927	6,026
Fundraising activities	680	502
	<u>4,607</u>	<u>6,528</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	3	3
	<u>3</u>	<u>3</u>

5 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Grants received re Coronavirus pandemic	-	11,003
	<u>-</u>	<u>11,003</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	101	75
Other fundraising costs	52	-
	<hr/>	<hr/>
Fundraising and publicity	153	75
	<hr/>	<hr/>
Repairs and renewals	794	-
	<hr/>	<hr/>
	<u>947</u>	<u>75</u>
	<hr/>	<hr/>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

7 Charitable activities - Hall running costs, AWC, Buckland cares

	Charitable activities - Hall running costs, AWC, Buckland cares 2022 £	Charitable activities - Hall running costs, AWC, Buckland cares 2021 £
AWC	229	35,365
Buckland cares	2,180	3,179
Ukraine	175	
Accoustics	6,050	450
Caretaking and cleaning	1,074	2,764
Utilities	1,672	4,591
Repairs and maintenance	3,132	15,076
Subscriptions	-	178
Telephone	374	359
Insurance	894	907
	<u>15,780</u>	<u>59,613</u>
Share of governance costs (see note 8)	-	100
	<u>15,780</u>	<u>59,713</u>
Analysis by fund		
Unrestricted funds	7,147	20,719
Restricted funds	8,633	38,994
	<u>15,780</u>	<u>59,713</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
Analysed between Charitable activities	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2021	149,977	2,018	151,995
At 31 May 2022	149,977	2,018	151,995
Depreciation and impairment			
At 1 June 2021	-	2,017	2,017
At 31 May 2022	-	2,017	2,017
Carrying amount			
At 31 May 2022	149,977	1	149,978
At 31 May 2021	149,977	1	149,978

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	718
Prepayments and accrued income	931	291
	931	1,009

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

13 Loans and overdrafts

	2022	2021
	£	£
Other loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
Payable within one year	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Borrowings	2,500	2,500
Trade creditors	177	96
Accruals and deferred income	-	1,246
	<u>2,677</u>	<u>3,842</u>

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	20,000	22,500
	<u>20,000</u>	<u>22,500</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 May 2022 £
	Incoming resources £	Resources expended £	Transfers £	Incoming resources £	Resources expended £	Transfers £	
Buckland cares	4,474	(3,179)	-	1,200	(2,180)	-	315
AWC	33,773	(35,365)	2,592	-	(228)	(772)	-
Acoustics	500	(450)	-	-	(6,050)	6,000	-
Kitchen	-	-	-	18,405	-	-	18,405
Ukraine	-	-	-	175	(175)	-	-
	<u>38,747</u>	<u>(38,994)</u>	<u>2,592</u>	<u>19,780</u>	<u>(8,633)</u>	<u>5,228</u>	<u>18,720</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 May 2022 are represented by:						
Tangible assets	149,978	-	149,978	149,978	-	149,978
Mixed motive investments	-	-	-	(2,592)	2,592	-
Current assets/(liabilities)	55,807	-	55,807	25,023	-	25,023
Long term liabilities	(20,000)	-	(20,000)	(22,500)	-	(22,500)
	<u>185,785</u>	<u>-</u>	<u>185,785</u>	<u>149,909</u>	<u>2,592</u>	<u>152,501</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Charity registration number 1142312

Company registration number 07642092 (England and Wales)

BUCKLAND CHAPEL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

BUCKLAND CHAPEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Watkins Mrs C E Mitchell Mrs N J Bovey Mrs S Campbell D Farmer E J Middlebrook	(Appointed 21 June 2021) (Appointed 21 June 2021)
Charity number	1142312	
Company number	07642092	
Registered office	The Chapel Buckland Monachorum Yelverton Devon PL20 7LZ	
Independent examiner	Felicity Harris 28 Glanville Road Tavistock Devon United Kingdom PL19 0EB	
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BUCKLAND CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUCKLAND CHAPEL TRUST

I report to the trustees on my examination of the financial statements of Buckland Chapel Trust (the trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Felicity Harris

BA (Hons), ACA, ATT

Moorlands Business Advisory Services

28 Glanville Road
Tavistock
Devon
PL19 0EB
United Kingdom

Dated:

BUCKLAND CHAPEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
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BUCKLAND CHAPEL TRUST

BALANCE SHEET

AS AT 31 MAY 2022

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Current assets					
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		<u>58,484</u>		<u>28,865</u>	
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The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on *6th October 2022*

Cynthia Mitchell
Mrs C E Mitchell
Trustee
17th February 2023

Company registration number 07642092

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon, PL20 7LZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities (FRS 105)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

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Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised at the point that the liability has been confirmed.

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

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1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

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Donations and gifts	14,649	19,780	34,429	12,509	38,747	51,256
Grants / bids received	10,178	-	10,178	-	-	-
	<u>24,827</u>	<u>19,780</u>	<u>44,607</u>	<u>12,509</u>	<u>38,747</u>	<u>51,256</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Sales within charitable activities	3,927	6,026
Fundraising activities	680	502
	<u>4,607</u>	<u>6,528</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	3	3
	<u>3</u>	<u>3</u>

5 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Grants received re Coronavirus pandemic	-	11,003
	<u>-</u>	<u>11,003</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Advertising	101	75
Other fundraising costs	52	-
	<hr/>	<hr/>
Fundraising and publicity	153	75
	<hr/>	<hr/>
Repairs and renewals	794	-
	<hr/>	<hr/>
	<u>947</u>	<u>75</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

7 Charitable activities - Hall running costs, AWC, Buckland cares

	Charitable activities - Hall running costs, AWC, Buckland cares 2022 £	Charitable activities - Hall running costs, AWC, Buckland cares 2021 £
AWC	229	35,365
Buckland cares	2,180	3,179
Ukraine	175	
Accoustics	6,050	450
Caretaking and cleaning	1,074	2,764
Utilities	1,672	4,591
Repairs and maintenance	3,132	15,076
Subscriptions	-	178
Telephone	374	359
Insurance	894	907
	<u>15,780</u>	<u>59,613</u>
Share of governance costs (see note 8)	-	100
	<u>15,780</u>	<u>59,713</u>
Analysis by fund		
Unrestricted funds	7,147	20,719
Restricted funds	8,633	38,994
	<u>15,780</u>	<u>59,713</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
Analysed between Charitable activities	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2021	149,977	2,018	151,995
At 31 May 2022	149,977	2,018	151,995
Depreciation and impairment			
At 1 June 2021	-	2,017	2,017
At 31 May 2022	-	2,017	2,017
Carrying amount			
At 31 May 2022	149,977	1	149,978
At 31 May 2021	149,977	1	149,978

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	-	718
Prepayments and accrued income	931	291
	931	1,009

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

13 Loans and overdrafts

	2022	2021
	£	£
Other loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
Payable within one year	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Borrowings	2,500	2,500
Trade creditors	177	96
Accruals and deferred income	-	1,246
	<u>2,677</u>	<u>3,842</u>

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	20,000	22,500
	<u>20,000</u>	<u>22,500</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 May 2022
	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Buckland cares	4,474	(3,179)	-	1,200	(2,180)	-	315
AWC	33,773	(35,365)	2,592	-	(228)	(772)	-
Acoustics	500	(450)	-	-	(6,050)	6,000	-
Kitchen	-	-	-	18,405	-	-	18,405
Ukraine	-	-	-	175	(175)	-	-
	<u>38,747</u>	<u>(38,994)</u>	<u>2,592</u>	<u>19,780</u>	<u>(8,633)</u>	<u>5,228</u>	<u>18,720</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	149,978	-	149,978	149,978	-	149,978
Mixed motive investments	-	-	-	(2,592)	2,592	-
Current assets/(liabilities)	55,807	-	55,807	25,023	-	25,023
Long term liabilities	(20,000)	-	(20,000)	(22,500)	-	(22,500)
	<u>185,785</u>	<u>-</u>	<u>185,785</u>	<u>149,909</u>	<u>2,592</u>	<u>152,501</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BUCKLAND CHAPEL TRUST

England & Wales - Charity number 1142312

Accounts



The Trustees' Annual Report

and

Directors' Report

Buckland Chapel Trust

(A Company limited by guarantee)

Report and Financial Statements

For the Year Ended 31 May 2021

Charity number 1142312

Company number 07642092

Contents

- 1. Reference, Legal and Administrative Information**
- 2. Structure, Governance and Management**
- 3. Responsibilities of the Trustees**
- 4. Our objectives**
- 5. Report of the Trustees**
- 6. Risk Management**
- 7. Related Parties**
- 8. Financial Review**
- 9. Reserves Policy**
- 10. Independent Examiner's Report**

1. Reference, Legal and Administrative Information

Charity name: Buckland Chapel Trust

Charity registration number: 1142312

Company registration number: 07642092

Registered and operational address:

C/o Roger Watkins, Bay Tree House, The Crescent, Crapstone Yelverton, Devon PL20 7PS

Charity Trustees

Mrs C.E. Mitchell (Chair)

Mrs S. Campbell (Secretary)

Mr R. Watkins

Mrs N. Bovey

Mr. Richard Mabey (Treasurer)

Company Directors

Mrs C.E. Mitchell (Chair)

Mrs S. Campbell

Mr R. Watkins

Mrs N. Bovey

Mr. Richard Mabey (Treasurer)

The Members

Mr Philip Tuckett

Mrs Denise Nixon

The Parochial Church Council of St Andrews Church Buckland Monachorum (one member)
represented by Dr Mark Smith

Mrs Annette Benny

Dr. Rachel Perry

Mrs Bronia Coulshaw

Independent Examiner

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 OEB

Bankers

Lloyds Bank, PO Box 800 Tredgar Park, Newport, South Wales NP10 8SB

Solicitors

Foot Anstey LLP, Salt Quay House, 4 North East Quay, Sutton Harbour, Plymouth, PL4 0BN

2. Structure, Governance and Management

Governing Document.

The organization is a charitable company limited by guarantee, incorporated on 20 May 2011 and registered as a charity on 8 June 2011. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees.

Under Article 9.9 the Trustees are appointed by the Members of BCT. They have control of BCT and its property and funds. They are also the Company Directors as registered at Companies House. Under the requirements of the Memorandum and Articles of Association one third of the trustees must retire each year and if eligible may be reappointed. By Article 3.4, new Trustees are required to sign a written declaration of willingness to act as trustee and a positive commitment to BCT objectives. On appointment and induction of new trustees, the Chair will provide the main documents which set out the operational framework for the charity including:

- Memorandum and Articles.
- The current financial position as set out in the latest published accounts.
- Future plans and objectives.
- Charity Commission publications giving guidance for new trustees.

By Article 4.1, the Trustees are obliged to meet at least four times each year.

3. Responsibilities of the Trustees

The Trustees have control of the Charity, its property and funds. Company law requires the Trustees to prepare Financial Statements for each financial year. The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies

Act. They must also;

- Prepare a written report on the Charity's activities
- Keep records of those Trustees retiring or who wish to retire by rotation.
- Appoint reporting accountants or auditors for the Charity

The Trustees responsibilities are more fully set out in paragraphs 3-7 of the Memorandum and Articles of association.

4. Responsibilities of the Members

The members are responsible for:

Appointing Members

Appointing Trustees

Keeping written records of their own decisions

The responsibilities of the members are more fully set out in articles 8-11 of the Memorandum and Articles of Association.

5. Purposes and Aims

Our charity's purposes as set out in the objects contained in article 1.1 of the Memorandum and Articles of Association. These are:

(a) To advance the Christian faith for the benefit of the public primarily (but without limitation) in Buckland Monachorum, Devon, and the surrounding area by such means as the trustees shall in their discretion think fit;

(b) To promote for the benefit of the public and in particular (but without limitation) the inhabitants of Buckland Monachorum, Devon and the surrounding area by the provision and maintenance of a community building and/or other facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age or disablement, financial hardship or social or economic circumstances or for public at large in the interest of social welfare and with the object of improving the conditions of life of the said inhabitants, provided that any activities undertaken pursuant to this Article 1.1(b) shall be consistent with Article 1.1(a)

5. Report of the Chair of Trustees

The year has been substantially affected by the closure of activities associated with the Covid 19 Pandemic. Therefore, for most of the year the only public activity which has taken place has been the provision of the Buckland Cares Food Hub, providing a base for the provision of food to those most in need in the village as a result of loss of livelihood or income due to the Pandemic. We have also been able to host ballet classes during periods when lockdown has allowed this.

This situation has created space for us to embark upon long awaited improvement projects to include:

- Substantial improvements to the heating system to include a "Power Flush" and the installation of a remotely controlled system to control the heating and hot water. This will provide long term economy and prevent the heating being left on when not needed.
- Installation of access facilities to include the levelling of the ground floor area and installation of an access ramp, new main entrance door and accessible toilet facilities on the ground floor. Redecoration throughout the affected areas. Carpet in the ground floor meeting room and the installation of an electric piano.
- Restoration of rotting windows and refitting with double glazed units throughout.

- Removal of the old gas cooker and ventilation ducting, removal of the kitchen and redecoration of the “kitchen” wall.
- An office has now been provided for the Parish Youth Worker.
- A new website has been created and launched
- Installation of fibre broadband
- Restoration and repair to rainwater goods and general maintenance

The Trustees have worked tirelessly to complete these projects with the help of those whom we would like thank, in particular Ken Farnham and Keith Topham without whose expertise and tireless assistance, none of the above would have been possible. We have also been assisted by a team of volunteers who have undertaken the decorating including Richard Mabey, Roger Watkins, Bob Barnes and Roy Matthews.

Website The Chapel website has been shut down for 2 years, and with the help of Rachel Barnes and Cally Barnes we have now launched a brand-new website which is fit for purpose and has put the Chapel back on the virtual map.

Behind the scenes. Amidst the visible work, much unseen work has been undertaken by the Trustees with the help of others with particular skill sets. These include:

- Preparation for the installation of acoustic panels in the main hall.
- Planning for a new kitchen more suited to the present requirements of Chapel users.

These are both key projects which we plan to take forward into the new financial year.

All of these projects are intended to ensure that the Chapel is fit for purpose and compliant with current legislation both now and in future years so that it can be fully utilised for the public benefit.

The Trustees have also reviewed their own role and that of the Members and the formalities required by the Memorandum and Articles of Association. At the Trustees recommendation, the Members have appointed Dr. Rachel Perry and Mrs Annette Benny as new members.

6. Risk Management

The Trustees annually conduct a review of the major risks including fire and injury. The risk assessment register has been updated and an issues log created which is regularly reviewed and maintained. The electrics and fire doors and access has been reviewed and updated in line with the policy standards. Users are given clear guidance as to what they should do in case of an emergency and a landline telephone is available specifically for this use should an emergency arise and should a mobile signal not be established at the time. Policies and procedures are in place to ensure compliance with health

and safety of volunteers, clients and visitors to the chapel and an Accident Report register is in place for those with minor injuries to alert the Trustees, and for action to be taken by the Trustees to minimise potential hazards that may occur. It is considered that risks are as low as reasonably practicable.

7. Related Parties

BCT liaises with the Parochial Church Council of St Andrew's Church, Buckland Monachorum, to provide a facility for the Church to use. We primarily liaise with "Buckland Cares" the community Group which operates the food hub. All donations to the Food Hub are processed by BCT in a restricted account

8. Financial Review

Our income has substantially increased this year from the following sources:

- West Devon Borough Council
- Grant funding for the Accessibility Project
- Private donations and fund raising including a successful appeal within the local community
- Donations from St Andrews Church PCC

Our long-term loan liability has again been reduced by £2500 and now stands at £22500. A separate financial report is provided.

We are indebted to Richard Mabey as our long serving Treasurer who has now decided to retire after 10 years continuous service. Richard has been instrumental in securing grant funding from:

Allchurches Trust
The Laing Family foundation
Viscount Amery Trust
Bernard Sunley Trust.
Garfield Weston

We are also indebted to Ken Farnham who secured a grant from the Federation of Master Builders for £18,000.

Our Accountants, Moorland Business Advisory Services has also donated £900 representing her fee for the past 3 year.

9. Reserves Policy

We have maintained a reserve account of £6000 which represents more than 6 months of regular expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In accordance with company law, as the company's directors, we certify that so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and as the Directors of the Company we have taken all the steps that we ought to have taken in

order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

10. Independent Examiner's Report

Moorland Business Advisory Services, 28 Glanville Road, Tavistock, Devon, PL19 0EB were re-appointed as the charitable company's independent examiner during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008, in accordance with the provisions of Company Law.

Approved by the Trustees on June 2021 and signed on its behalf by:

Caroline Mitchell Chair

Buckland Chapel Trust

Company Registration Number 07642092 (England and Wales)

BUCKLAND CHAPEL TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
PAGES FOR FILING WITH REGISTRAR

BUCKLAND CHAPEL TRUST

BALANCE SHEET

AS AT 31 MAY 2021

	2021		2020	
	£	£	£	£
Fixed assets		149,978		149,978
Current assets	28,573		22,173	
Prepayments and accrued income	291		326	
Creditors: amounts falling due within one year	<u>(3,842)</u>		<u>(3,978)</u>	
Net current assets		<u>25,022</u>		<u>18,521</u>
Total assets less current liabilities		<u>175,000</u>		<u>168,499</u>
Creditors: amounts falling due after more than one year		<u>(22,500)</u>		<u>(25,000)</u>
Net assets		<u><u>152,500</u></u>		<u><u>143,499</u></u>
Reserves		<u><u>152,500</u></u>		<u><u>143,499</u></u>

BUCKLAND CHAPEL TRUST

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2021

Notes to the financial statements

1 Employees

The average number of persons (including directors) employed by the company during the year was 0 (2020 - 0).

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon PL20 7LZ. It is also a charity registered with the Charity Commission, charity number 1142312.

The directors of the company have elected not to include a copy of the Profit and Loss Account with the financial statements.

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 3 February 2022 and are signed on its behalf by:

Mrs C E Mitchell

Director

Company Registration Number 07642092

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Charity Registration No. 1142312

Company Registration No. 07642092 (England and Wales)

BUCKLAND CHAPEL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

BUCKLAND CHAPEL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Watkins Mrs C E Mitchell Mrs N J Bovey Mrs S Campbell
Charity number	1142312
Company number	07642092
Registered office	The Chapel Buckland Monachorum Yelverton Devon PL20 7LZ
Independent examiner	Felicity Harris 28 Glanville Road Tavistock Devon United Kingdom PL19 0EB
Bankers	Lloyds Bank plc PO Box 800 Tedegar Park Newport South Wales NP10 8SB
Solicitors	Foot Anstey LLP Salt Quay House 4 North East Quay Sutton Harbour Plymouth Devon PL4 0BN

BUCKLAND CHAPEL TRUST

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BUCKLAND CHAPEL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BUCKLAND CHAPEL TRUST

I report to the trustees on my examination of the financial statements of Buckland Chapel Trust (the trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Felicity Harris

BA (Hons), ACA, ATT

Moorlands Business Advisory Services

28 Glanville Road
Tavistock
Devon
PL19 0EB
United Kingdom

Dated:

BUCKLAND CHAPEL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	12,509	38,747	51,256	9,124
Charitable activities	3	6,528	-	6,528	5,397
Investments	4	3	-	3	34
Other income	5	11,003	-	11,003	10,000
Total income		<u>30,043</u>	<u>38,747</u>	<u>68,790</u>	<u>24,555</u>
<u>Expenditure on:</u>					
Raising funds	6	75	-	75	123
Charitable activities - Hall running costs, AWC, Buckland cares	7	20,719	38,994	59,713	9,434
Total resources expended		<u>20,794</u>	<u>38,994</u>	<u>59,788</u>	<u>9,557</u>
Net incoming/(outgoing) resources before transfers		9,249	(247)	9,002	14,998
Gross transfers between funds		(2,592)	2,592	-	-
Net income for the year/ Net movement in funds		<u>6,657</u>	<u>2,345</u>	<u>9,002</u>	<u>14,998</u>
Fund balances at 1 June 2020		<u>143,499</u>	<u>-</u>	<u>143,499</u>	<u>128,501</u>
Fund balances at 31 May 2021		<u><u>150,156</u></u>	<u><u>2,345</u></u>	<u><u>152,501</u></u>	<u><u>143,499</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BUCKLAND CHAPEL TRUST

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		149,978		149,978
Current assets					
Debtors	12	1,009		325	
Cash at bank and in hand		27,856		22,174	
		<u>28,865</u>		<u>22,499</u>	
Creditors: amounts falling due within one year	14	<u>(3,842)</u>		<u>(3,978)</u>	
Net current assets			25,023		18,521
Total assets less current liabilities			<u>175,001</u>		<u>168,499</u>
Creditors: amounts falling due after more than one year	15		(22,500)		(25,000)
Net assets			<u>152,501</u>		<u>143,499</u>
Income funds					
Restricted funds	16		2,345		-
Unrestricted funds			150,156		143,499
			<u>152,501</u>		<u>143,499</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
Mrs C E Mitchell
Trustee

Company Registration No. 07642092

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Buckland Chapel Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Chapel, Buckland Monachorum, Yelverton, Devon, PL20 7LZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities (FRS 105)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is recognised at the point that the liability has been confirmed.

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	12,509	38,747	51,256	9,124

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Sales within charitable activities	6,026	5,023
Fundraising activities	502	374
	<u>6,528</u>	<u>5,397</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	3	34
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grant received re Coronavirus pandemic	11,003	10,000
	<u> </u>	<u> </u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

6 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Fundraising and publicity</u>		
Advertising	75	123
	<u>75</u>	<u>123</u>

7 Charitable activities - Hall running costs, AWC, Buckland cares

	Charitable activities - Hall running costs, AWC, Buckland cares 2021 £	Charitable activities - Hall running costs, AWC, Buckland cares 2020 £
AWC	35,365	-
Buckland cares	3,179	-
Accoustics	450	-
Caretaking and cleaning	2,764	2,268
Utilities	1,335	4,591
Repairs and maintenance	15,076	890
Subscriptions	178	175
Telephone	359	465
Insurance	907	1,032
	<u>59,613</u>	<u>9,421</u>
Share of governance costs (see note 8)	100	13
	<u>59,713</u>	<u>9,434</u>
Analysis by fund		
Unrestricted funds	20,719	9,434
Restricted funds	38,994	-
	<u>59,713</u>	<u>9,434</u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	-	100	100	-	13	13
	-	100	100	-	13	13
Analysed between Charitable activities	-	100	100	-	13	13

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 June 2020	149,977	2,018	151,995
At 31 May 2021	149,977	2,018	151,995
Depreciation and impairment			
At 1 June 2020	-	2,017	2,017
At 31 May 2021	-	2,017	2,017
Carrying amount			
At 31 May 2021	149,977	1	149,978
At 31 May 2020	149,977	1	149,978

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

12 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	718	-
Prepayments and accrued income	291	325
	<u>1,009</u>	<u>325</u>
	<u><u>1,009</u></u>	<u><u>325</u></u>
13 Loans and overdrafts	2021	2020
	£	£
Other loans	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
Payable within one year	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
	<u><u>2,500</u></u>	<u><u>2,500</u></u>
14 Creditors: amounts falling due within one year	2021	2020
	£	£
Borrowings	2,500	2,500
Trade creditors	96	245
Accruals and deferred income	1,246	1,233
	<u>3,842</u>	<u>3,978</u>
	<u><u>3,842</u></u>	<u><u>3,978</u></u>
15 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	22,500	25,000
	<u>22,500</u>	<u>25,000</u>
	<u><u>22,500</u></u>	<u><u>25,000</u></u>

BUCKLAND CHAPEL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources £	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2021 £
Buckland cares	-	-	4,474	(3,179)	-	1,295
AWC	-	-	33,773	(35,365)	2,592	1,000
Acoustics	-	-	500	(450)	-	50
	<u>-</u>	<u>-</u>	<u>38,747</u>	<u>(38,994)</u>	<u>2,592</u>	<u>2,345</u>

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Fund balances at 31 May 2021 are represented by:				
Tangible assets	149,978	-	149,978	149,978
Mixed motive investments	(2,592)	2,592	-	-
Current assets/(liabilities)	25,023	-	25,023	18,521
Long term liabilities	(22,500)	-	(22,500)	(25,000)
	<u>149,909</u>	<u>2,592</u>	<u>152,501</u>	<u>143,499</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).