

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1142310

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Masjid-E-Owais-E-Qarni

Karbhari & Co.
Chartered Accountants
133 Ley Street
Ilford
Essex
IG1 4BH

Masjid-E-Owais-E-Qarni

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for the Year Ended 31 March 2025**

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Masjid-E-Owais-E-Qarni

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statement of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Transaction and Financial position .

The financial statements are set out on pages 5 to 12. The financial statements have been prepared, by implementing the Charity SORP FRS102.

Charity's main objectives and activities

The main objectives of the charity continued to be of help practising, promoting and perching religion, by providing place of worship, regular prayers being held five times a day, Marriage(Nikah), burial arrangement on death and school for young children.

Achievement and performance

The main achievements of the charity during this year were to continue successfully with its main activities in the furtherance of its objectives.

The charity's grant making policies

In special circumstance, where when people are displaced, because of earthquake, floods or any other natural disaster.

Structure and decisions

The decisions are made by trustees and elected committee members. The trustees are permanent members, and the committee members are elected every two years by voting.

Relationship with other groups, charities and individuals

The Charity maintains good working relations with other registered Charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1142310

Registered office

103-107 Belgrave Road
Ilford
Essex
IG1 3LG

Masjid-E-Owais-E-Qarni

Report of the Trustees for the Year Ended 31 March 2025

Trustees

I Ahmed
S Adam
A Patel
A Mohammad
G Ahmed

Statement of Trustee's Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statement for each year which give true and fair view of charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standard have been followed, subject to any material departure disclosed and explained in the financial statement: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board of Trustees

Company Secretary

Independent Examiner

Karbhari & Co
Karbhari & Co.
Chartered Accountants
133 Ley Street
Ilford
Essex
IG1 4BH

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:



S Adam - Trustee

Independent Examiner's Report to the Trustees of Masjid-E-Owais-E-Qarni

I report on the accounts for the year ended 31 March 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
 - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karbhari & Co
The Institute of Chartered Accountants in England and Wales

Karbhari & Co.
Chartered Accountants
133 Ley Street
Ilford
Essex
IG1 4BH

Date:

Masjid-E-Owais-E-Qarni

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		314,714	-	314,714	269,361
Other trading activities	2	47,017	-	47,017	41,991
Investment income	3	54,135	-	54,135	34,515
Total		<u>415,866</u>	<u>-</u>	<u>415,866</u>	<u>345,867</u>
EXPENDITURE ON					
Charitable activities					
Repairs & Renewals		14,985	-	14,985	11,739
Wages		91,711	-	91,711	-
Legal Fees		1,500	-	1,500	-
Light & Heat		13,222	-	13,222	21,686
Insurance		5,206	-	5,206	6,985
Telephone		963	-	963	704
Rent & Rates		8,922	-	8,922	91,453
Equipment Hire		367	-	367	517
Bank Loan Interest		41,359	-	41,359	41,359
PPS		-	-	-	53
Advertising		14	-	14	-
Mosque Books		2,936	-	2,936	-
Donation		11,155	-	11,155	5,000
Total		<u>192,340</u>	<u>-</u>	<u>192,340</u>	<u>179,496</u>
NET INCOME		223,526	-	223,526	166,371
RECONCILIATION OF FUNDS					
Total funds brought forward		2,595,337	-	2,595,337	2,428,966
TOTAL FUNDS CARRIED FORWARD		<u><u>2,818,863</u></u>	<u><u>-</u></u>	<u><u>2,818,863</u></u>	<u><u>2,595,337</u></u>

The notes form part of these financial statements

Masjid-E-Owais-E-Qarni

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	3,063,345	-	3,063,345	3,063,345
CURRENT ASSETS					
Cash at bank		95,832	-	95,832	80,805
CREDITORS					
Amounts falling due within one year	7	(8,528)	-	(8,528)	(5,142)
NET CURRENT ASSETS		<u>87,304</u>	<u>-</u>	<u>87,304</u>	<u>75,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,150,649	-	3,150,649	3,139,008
CREDITORS					
Amounts falling due after more than one year	8	(331,786)	-	(331,786)	(543,671)
NET ASSETS		<u>2,818,863</u>	<u>-</u>	<u>2,818,863</u>	<u>2,595,337</u>
FUNDS	10				
Unrestricted funds				2,818,863	2,595,337
TOTAL FUNDS				<u>2,818,863</u>	<u>2,595,337</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

S Adam - Trustee

The notes form part of these financial statements

Masjid-E-Owais-E-Qarni

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Maddresa Fees	47,017	41,991
	<u> </u>	<u> </u>

Masjid-E-Owais-E-Qarni

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	54,135	34,515

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	269,361	-	269,361
Other trading activities	41,991	-	41,991
Investment income	34,515	-	34,515
Total	345,867	-	345,867
EXPENDITURE ON			
Charitable activities			
Repairs & Renewals	11,739	-	11,739
Light & Heat	21,686	-	21,686
Insurance	6,985	-	6,985
Telephone	704	-	704
Rent & Rates	91,453	-	91,453
Equipment Hire	517	-	517
Bank Loan Interest	41,359	-	41,359
PPS	53	-	53
Donation	5,000	-	5,000
Total	179,496	-	179,496
NET INCOME	166,371	-	166,371
RECONCILIATION OF FUNDS			
Total funds brought forward	2,428,966	-	2,428,966
TOTAL FUNDS CARRIED FORWARD	2,595,337	-	2,595,337

Masjid-E-Owais-E-Qarni

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

6. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 April 2024 and 31 March 2025		3,063,345
NET BOOK VALUE		
At 31 March 2025		3,063,345
At 31 March 2024		3,063,345

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	8,528	5,142

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 9)	331,786	543,671

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	331,786	543,671

10. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	2,595,337	223,526	2,818,863
TOTAL FUNDS	2,595,337	223,526	2,818,863

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	415,866	(192,340)	223,526
TOTAL FUNDS	415,866	(192,340)	223,526

Masjid-E-Owais-E-Qarni

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	2,428,966	166,371	2,595,337
TOTAL FUNDS	<u>2,428,966</u>	<u>166,371</u>	<u>2,595,337</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,867	(179,496)	166,371
TOTAL FUNDS	<u>345,867</u>	<u>(179,496)</u>	<u>166,371</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	2,428,966	389,897	2,818,863
TOTAL FUNDS	<u>2,428,966</u>	<u>389,897</u>	<u>2,818,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	761,733	(371,836)	389,897
TOTAL FUNDS	<u>761,733</u>	<u>(371,836)</u>	<u>389,897</u>

Masjid-E-Owais-E-Qarni

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Masjid-E-Owais-E-Qarni

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Flood Relief Donations	(1)	-
Donations	314,087	266,226
Fitrana/Sadqa	628	3,135
	<hr/>	<hr/>
	314,714	269,361
Other trading activities		
Maddresa Fees	47,017	41,991
Investment income		
Rents received	54,135	34,515
	<hr/>	<hr/>
Total incoming resources	415,866	345,867
EXPENDITURE		
Charitable activities		
Wages	91,711	82,681
Rates and water	8,922	4,696
Insurance	5,206	6,985
Light and heat	13,222	21,686
Telephone	963	704
Postage and stationery	-	53
Advertising	14	14
Bank Charges	367	517
Repairs & Renewals	14,985	11,739
Donation	11,155	5,000
Bank loan interest	41,359	41,359
	<hr/>	<hr/>
	187,904	175,434
Support costs		
Information technology		
Mosque Books	2,936	3,462
Governance costs		
Accountancy and legal fees	1,500	600
	<hr/>	<hr/>
Total resources expended	192,340	179,496
	<hr/>	<hr/>
Net income	<u>223,526</u>	<u>166,371</u>

This page does not form part of the statutory financial statements