

# MASJID-E-OWAIS-E-QARNI

England & Wales · Charity number 1142310

## Details

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**Other names** BELGRAVE COMMUNITY CENTRE

**Status** Registered

**Legal form** Other

**Registered** 2011-06-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Masjid-E-Owais-E-Qarni  
103-107 Belgrave Road  
Ilford  
Essex  
IG1 3LG

**Phone** 02085186329

**Email** [info@belgravemasjid.org.uk](mailto:info@belgravemasjid.org.uk)

## Activities

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**Objects:** THE PRINCIPAL PURPOSES OF THE CHARITY ARE BY SUCH MEANS AS ARE CHARITABLE THROUGHOUT THE WORLD AND MORE PARTICULARLY IN THE LONDON BOROUGH OF REDBRIDGE:(A) THE ADVANCEMENT OF THE FAITH AND RELIGIOUS PRACTICES OF ISLAM,(B) THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT CONCERNING THE TEACHINGS AND RELIGION OF ISLAM, AND (C) THE RELIEF OF POVERTY, SICKNESS, DISTRESS AND SUFFERING OF ANY PERSONS WHO ARE IN NEED IRRESPECTIVE OF THEIR NATIONALITY, RACE, ETHNIC ORIGIN AND RELIGIOUS BELIEFS,

**Activities:** 1. Conduct Daily prayers2. Classes for Children3. Lectures for Local Community5. Enable people of different Faiths to meet, cooperate & understandings of different faiths and backgrounds6. Take part in International charitable appeals

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

## Geography

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- The Gambia
- Redbridge

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£415,866	£192,340	-	-
2024-03-31	£345,867	£179,496	-	-
2023-03-31	£433,215	£213,208	-	-
2022-03-31	£249,526	£146,548	-	-
2021-03-31	£172,318	£52,377	-	-

## Trustees

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Name	Role	Appointed
ADAM PATEL		2011-04-11
GHAFOOR AHMED		2011-04-11
IFTKHAR AHMED		2011-04-11
MOHAMMED ASHRAF		2011-04-11
MR SALEH ADAM		2011-06-08

**MASJID-E-OWAIS-E-QARNI**

England & Wales - Charity number 1142310

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# Accounts

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**REGISTERED COMPANY NUMBER: (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142310**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Masjid-E-Owais-E-Qarni**

Karbhari & Co.  
Chartered Accountants  
133 Ley Street  
Ilford  
Essex  
IG1 4BH

# Masjid-E-Owais-E-Qarni

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# **Masjid-E-Owais-E-Qarni**

## **Report of the Trustees for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statement of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Transaction and Financial position**

The financial statements are set out on pages 5 to 12. The financial statements have been prepared, by implementing the Charity SORP FRS102.

### **Charity's main objectives and activities**

The main objectives of the charity continued to be of help practising, promoting and perching religion, by providing place of worship, regular prayers being held five times a day, Marriage(Nikah), burial arrangement on death and school for young children.

### **Achievement and performance**

The main achievements of the charity during this year were to continue successfully with its main activities in the furtherance of its objectives.

### **The charity's grant making policies**

In special circumstance, where when people are displaced, because of earthquake, floods or any other natural disaster.

### **Structure and decisions**

The decisions are made by trustees and elected committee members. The trustees are permanent members, and the committee members are elected every two years by voting.

### **Relationship with other groups, charities and individuals**

The Charity maintains good working relations with other registered Charities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

(England and Wales)

### **Registered Charity number**

1142310

### **Registered office**

103-107 Belgrave Road

Ilford

Essex

IG1 3LG

# Masjid-E-Owais-E-Qarni

## Report of the Trustees for the Year Ended 31 March 2025

### Trustees

I Ahmed  
S Adam  
A Patel  
A Mohammad  
G Ahmed

### Statement of Trustee's Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees

### Company Secretary

### Independent Examiner

Karbhari & Co  
Karbhari & Co.  
Chartered Accountants  
133 Ley Street  
Ilford  
Essex  
IG1 4BH

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:



S Adam - Trustee

**Independent Examiner's Report to the Trustees of  
Masjid-E-Owais-E-Qarni**

I report on the accounts for the year ended 31 March 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
  - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karbhari & Co  
The Institute of Chartered Accountants in England and Wales

Karbhari & Co.  
Chartered Accountants  
133 Ley Street  
Ilford  
Essex  
IG1 4BH

Date: .....

# Masjid-E-Owais-E-Qarni

## Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		314,714	-	314,714	269,361
Other trading activities	2	47,017	-	47,017	41,991
Investment income	3	54,135	-	54,135	34,515
<b>Total</b>		<u>415,866</u>	<u>-</u>	<u>415,866</u>	<u>345,867</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Repairs & Renewals		14,985	-	14,985	11,739
Wages		91,711	-	91,711	-
Legal Fees		1,500	-	1,500	-
Light & Heat		13,222	-	13,222	21,686
Insurance		5,206	-	5,206	6,985
Telephone		963	-	963	704
Rent & Rates		8,922	-	8,922	91,453
Equipment Hire		367	-	367	517
Bank Loan Interest		41,359	-	41,359	41,359
PPS		-	-	-	53
Advertising		14	-	14	-
Mosque Books		2,936	-	2,936	-
Donation		11,155	-	11,155	5,000
<b>Total</b>		<u>192,340</u>	<u>-</u>	<u>192,340</u>	<u>179,496</u>
<b>NET INCOME</b>		223,526	-	223,526	166,371
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,595,337	-	2,595,337	2,428,966
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,818,863</u></u>	<u><u>-</u></u>	<u><u>2,818,863</u></u>	<u><u>2,595,337</u></u>

## Masjid-E-Owais-E-Qarni

### Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,063,345	-	3,063,345	3,063,345
<b>CURRENT ASSETS</b>					
Cash at bank		95,832	-	95,832	80,805
<b>CREDITORS</b>					
Amounts falling due within one year	7	(8,528)	-	(8,528)	(5,142)
<b>NET CURRENT ASSETS</b>		<u>87,304</u>	<u>-</u>	<u>87,304</u>	<u>75,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,150,649	-	3,150,649	3,139,008
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(331,786)	-	(331,786)	(543,671)
<b>NET ASSETS</b>		<u>2,818,863</u>	<u>-</u>	<u>2,818,863</u>	<u>2,595,337</u>
<b>FUNDS</b>					
Unrestricted funds	10			2,818,863	2,595,337
<b>TOTAL FUNDS</b>				<u>2,818,863</u>	<u>2,595,337</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

S Adam - Trustee

The notes form part of these financial statements

# Masjid-E-Owais-E-Qarni

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Maddresa Fees	47,017	41,991
	<u>          </u>	<u>          </u>

## Masjid-E-Owais-E-Qarni

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	54,135	34,515
	<u>54,135</u>	<u>34,515</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	269,361	-	269,361
Other trading activities	41,991	-	41,991
Investment income	34,515	-	34,515
<b>Total</b>	<u>345,867</u>	<u>-</u>	<u>345,867</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Repairs & Renewals	11,739	-	11,739
Light & Heat	21,686	-	21,686
Insurance	6,985	-	6,985
Telephone	704	-	704
Rent & Rates	91,453	-	91,453
Equipment Hire	517	-	517
Bank Loan Interest	41,359	-	41,359
PPS	53	-	53
Donation	5,000	-	5,000
<b>Total</b>	<u>179,496</u>	<u>-</u>	<u>179,496</u>
<b>NET INCOME</b>	166,371	-	166,371
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,428,966	-	2,428,966
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,595,337</u>	<u>-</u>	<u>2,595,337</u>

# Masjid-E-Owais-E-Qarni

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 6. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	3,063,345
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>3,063,345</u>
At 31 March 2024	<u>3,063,345</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Social security and other taxes	8,528	5,142

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25 £	31.3.24 £
Other loans (see note 9)	331,786	543,671

### 9. LOANS

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	331,786	543,671

### 10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,595,337	223,526	2,818,863
<b>TOTAL FUNDS</b>	<u>2,595,337</u>	<u>223,526</u>	<u>2,818,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	415,866	(192,340)	223,526
<b>TOTAL FUNDS</b>	<u>415,866</u>	<u>(192,340)</u>	<u>223,526</u>

## Masjid-E-Owais-E-Qarni

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 10. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,428,966	166,371	2,595,337
<b>TOTAL FUNDS</b>	<u>2,428,966</u>	<u>166,371</u>	<u>2,595,337</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	345,867	(179,496)	166,371
<b>TOTAL FUNDS</b>	<u>345,867</u>	<u>(179,496)</u>	<u>166,371</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,428,966	389,897	2,818,863
<b>TOTAL FUNDS</b>	<u>2,428,966</u>	<u>389,897</u>	<u>2,818,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	761,733	(371,836)	389,897
<b>TOTAL FUNDS</b>	<u>761,733</u>	<u>(371,836)</u>	<u>389,897</u>

## **Masjid-E-Owais-E-Qarni**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2025**

#### **11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

# Masjid-E-Owais-E-Qarni

## Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Flood Relief Donations	(1)	-
Donations	314,087	266,226
Fitrana/Sadqa	628	3,135
	<hr/>	<hr/>
	314,714	269,361
<b>Other trading activities</b>		
Maddresa Fees	47,017	41,991
<b>Investment income</b>		
Rents received	54,135	34,515
	<hr/>	<hr/>
<b>Total incoming resources</b>	415,866	345,867
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	91,711	82,681
Rates and water	8,922	4,696
Insurance	5,206	6,985
Light and heat	13,222	21,686
Telephone	963	704
Postage and stationery	-	53
Advertising	14	14
Bank Charges	367	517
Repairs & Renewals	14,985	11,739
Donation	11,155	5,000
Bank loan interest	41,359	41,359
	<hr/>	<hr/>
	187,904	175,434
<b>Support costs</b>		
<b>Information technology</b>		
Mosque Books	2,936	3,462
<b>Governance costs</b>		
Accountancy and legal fees	1,500	600
	<hr/>	<hr/>
<b>Total resources expended</b>	192,340	179,496
	<hr/>	<hr/>
<b>Net income</b>	223,526	166,371
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This page does not form part of the statutory financial statements

**MASJID-E-OWAIS-E-QARNI**

England & Wales - Charity number 1142310

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# Accounts

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**REGISTERED COMPANY NUMBER: (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1142310**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Masjid-E-Owais-E-Qarni**

Karbhari & Co.  
Chartered Accountants  
133 Ley Street  
Ilford  
Essex  
IG1 4BH

# Masjid-E-Owais-E-Qarni

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## **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statement of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Transaction and Financial position .**

The financial statements are set out on pages 5 to 12. The financial statements have been prepared, by implementing the Charity SORP FRS102.

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The main objectives of the charity continued to be of help practising, promoting and perching religion, by providing place of worship, regular prayers being held five times a day, Marriage(Nikah), burial arrangement on death and school for young children.

### **Achievement and performance**

The main achievements of the charity during this year were to continue successfully with its main activities in the furtherance of its objectives.

### **The charity's grant making policies**

In special circumstance, where when people are displaced, because of earthquake, floods or any other natural disaster.

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The decisions are made by trustees and elected committee members. The trustees are permanent members, and the committee members are elected every two years by voting.

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The Charity maintains good working relations with other registered Charities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

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(England and Wales)

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103-107 Belgrave Road

Ilford

Essex

IG1 3LG

# Masjid-E-Owais-E-Qarni

## Report of the Trustees for the Year Ended 31 March 2024

### Trustees

I Ahmed  
S Adam  
A Patel  
A Mohammad  
G Ahmed

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On behalf of the board of Trustees

### Company Secretary

### Independent Examiner

Karbhari & Co  
Karbhari & Co.  
Chartered Accountants  
133 Ley Street  
Ilford  
Essex  
IG1 4BH

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:

*S Adam*

S Adam - Trustee

**Independent Examiner's Report to the Trustees of  
Masjid-E-Owais-E-Qarni**

I report on the accounts for the year ended 31 March 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

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It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
  - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karbhari & Co

Karbhari & Co.  
Chartered Accountants  
133 Ley Street  
Ilford  
Essex  
IG1 4BH

Date: 25/03/2025

# Masjid-E-Owais-E-Qarni

## Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		269,361	-	269,361	355,944
Other trading activities	2	41,991	-	41,991	37,854
Investment income	3	34,515	-	34,515	39,416
<b>Total</b>		<u>345,867</u>	<u>-</u>	<u>345,867</u>	<u>433,214</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	50,170
<b>Charitable activities</b>					
Repairs & Renewals		11,739	-	11,739	51,642
Wages		-	-	-	43,759
Light & Heat		21,686	-	21,686	6,062
Insurance		6,985	-	6,985	3,971
Telephone		704	-	704	779
Rent & Rates		96,453	-	96,453	14,876
Equipment Hire		517	-	517	-
Bank Loan Interest		41,359	-	41,359	38,108
PPS		53	-	53	3,434
Bank Charges		-	-	-	406
<b>Total</b>		<u>179,496</u>	<u>-</u>	<u>179,496</u>	<u>213,207</u>
<b>NET INCOME</b>		166,371	-	166,371	220,007
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,428,966	-	2,428,966	2,208,959
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,595,337</u></u>	<u><u>-</u></u>	<u><u>2,595,337</u></u>	<u><u>2,428,966</u></u>

The notes form part of these financial statements

# Masjid-E-Owais-E-Qarni

## Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,063,345	-	3,063,345	3,063,345
<b>CURRENT ASSETS</b>					
Cash at bank		80,805	-	80,805	108,569
<b>CREDITORS</b>					
Amounts falling due within one year	7	(5,142)	-	(5,142)	(1,333)
<b>NET CURRENT ASSETS</b>		<u>75,663</u>	<u>-</u>	<u>75,663</u>	<u>107,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,139,008	-	3,139,008	3,170,581
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	(543,671)	-	(543,671)	(741,615)
<b>NET ASSETS</b>		<u>2,595,337</u>	<u>-</u>	<u>2,595,337</u>	<u>2,428,966</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>2,595,337</u>	<u>2,428,966</u>
<b>TOTAL FUNDS</b>				<u>2,595,337</u>	<u>2,428,966</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

S Adam - Trustee

The notes form part of these financial statements

# Masjid-E-Owais-E-Qarni

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Maddresa Fees	41,991	16,054
Insurance Claim Flooded Basmen	-	21,800
	<u>41,991</u>	<u>37,854</u>

## Masjid-E-Owais-E-Qarni

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	34,515	39,416
	<u>          </u>	<u>          </u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	305,774	50,170	355,944
Other trading activities	37,854	-	37,854
Investment income	39,416	-	39,416
<b>Total</b>	<u>383,044</u>	<u>50,170</u>	<u>433,214</u>
<b>EXPENDITURE ON</b>			
Raising funds	-	50,170	50,170
<b>Charitable activities</b>			
Repairs & Renewals	51,642	-	51,642
Wages	43,759	-	43,759
Light & Heat	6,062	-	6,062
Insurance	3,971	-	3,971
Telephone	779	-	779
Rent & Rates	14,876	-	14,876
Bank Loan Interest	38,108	-	38,108
PPS	3,434	-	3,434
Bank Charges	406	-	406
<b>Total</b>	<u>163,037</u>	<u>50,170</u>	<u>213,207</u>
<b>NET INCOME</b>	220,007	-	220,007
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,208,959	-	2,208,959
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,428,966</u>	<u>          </u>	<u>2,428,966</u>

# Masjid-E-Owais-E-Qarni

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 6. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	3,063,345
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>3,063,345</u>
At 31 March 2023	<u>3,063,345</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Social security and other taxes	<u>5,142</u>	<u>1,333</u>

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24 £	31.3.23 £
Other loans (see note 9)	<u>543,671</u>	<u>741,615</u>

### 9. LOANS

An analysis of the maturity of loans is given below:

	31.3.24 £	31.3.23 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>543,671</u>	<u>741,615</u>

### 10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,428,966	166,371	2,595,337
<b>TOTAL FUNDS</b>	<u>2,428,966</u>	<u>166,371</u>	<u>2,595,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	345,867	(179,496)	166,371
<b>TOTAL FUNDS</b>	<u>345,867</u>	<u>(179,496)</u>	<u>166,371</u>

# Masjid-E-Owais-E-Qarni

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 10. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	2,208,959	220,007	2,428,966
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,208,959</u>	<u>220,007</u>	<u>2,428,966</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	383,044	(163,037)	220,007
<b>Restricted funds</b>			
General Funds	50,170	(50,170)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>433,214</u>	<u>(213,207)</u>	<u>220,007</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	2,208,959	386,378	2,595,337
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,208,959</u>	<u>386,378</u>	<u>2,595,337</u>

## Masjid-E-Owais-E-Qarni

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	728,911	(342,533)	386,378
<b>Restricted funds</b>			
General Funds	50,170	(50,170)	-
<b>TOTAL FUNDS</b>	<u>779,081</u>	<u>(392,703)</u>	<u>386,378</u>

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

# Masjid-E-Owais-E-Qarni

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Flood Relief Donations	-	50,170
Donations	266,226	273,464
Gift aid	-	32,310
Fitrana/Sadqa	3,135	-
	<hr/>	<hr/>
	269,361	355,944
<b>Other trading activities</b>		
Maddresa Fees	41,991	16,054
Insurance Claim Flooded Basmen	-	21,800
	<hr/>	<hr/>
	41,991	37,854
<b>Investment income</b>		
Rents received	34,515	39,416
	<hr/>	<hr/>
<b>Total incoming resources</b>	345,867	433,214
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Flood Relief Donation Paid	-	50,170
<b>Charitable activities</b>		
Wages	82,681	43,759
Rates and water	4,696	14,876
Insurance	6,985	3,971
Light and heat	21,686	6,062
Telephone	704	779
Postage and stationery	53	3,434
Advertising	14	-
Bank Charges	517	406
Repairs & Renewals	11,739	51,642
Donation	5,000	-
Bank loan interest	41,359	38,108
	<hr/>	<hr/>
	175,434	163,037
<b>Support costs</b>		
<b>Information technology</b>		
Mosque Books	3,462	-
<b>Governance costs</b>		
Accountancy and legal fees	600	-
	<hr/>	<hr/>
<b>Total resources expended</b>	179,496	213,207
	<hr/>	<hr/>
<b>Net income</b>	166,371	220,007
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**MASJID-E-OWAIS-E-QARNI**

England & Wales - Charity number 1142310

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# Accounts

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**Masjid-E-Owais-E-Qarni**

**For The Year Ended 31 March 2023**

**Dar Ul Ihsan Accountants  
172 Cranbrook Road, Ilford  
Essex  
IG1 4LX**

# Masjid-E-Owais-E-Qarni

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# **Masjid-E-Owais-E-Qarni**

## **Report of the Trustees for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number** **1142310**

#### **Principal Address**

103-107 Belgrave Road  
Ilford  
Essex  
IG1 3LG

#### **Trustees**

Mr Saleh M Adam  
Mr Ifkhar Ahmed  
Mr Mohammed Ashraf  
Mr Ghafoor Ahmed  
Mr Adam Patel

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19 January 2024 and signed on its behalf by:

**Mr Saleh M Adam – Trustee**

## Examiner's Report to the Trustees of

### Masjid-E-Owais-E-Qarni

I report on the accounts for the year ended 31 March 2023 set out on pages four to eight.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and

to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Ata Ul Ailah FFA, FIPA, AAIA**

**Dar Ul Ihsan Accountants**

172 Cranbrook Road

Ilford, Essex

IG1 4LX

**Masjid-E-Owais-E-Qarni**  
**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

	Unrestricted Fund	Restricted	2023 Total Funds	2022 Total Funds
Note	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from</b>				
Voluntary income	305,775	50,170	355,945	228,556
Investment income	39,416		39,416	12,990
Incoming resources from charitable activities	16,054		16,054	6,426
Other incoming resources	21,800		21,800	1,554
<b>Total Incoming resources</b>	<b>383,045</b>	<b>50170</b>	<b>433,215</b>	<b>249,526</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Voluntary income & Charitable activities	81,172	50,170	131,342	128,790
Fundraising trading: cost of goods sold and other costs	43,759		43,759	1,282
Governance costs			0	16,475
Finance cost	38,108		38,108	-
<b>Charitable activities</b>	<b>163,038</b>	<b>50170</b>	<b>213,208</b>	<b>146,547</b>
<b>NET INCOMING RESOURCES</b>	<b>220,007</b>	<b>0</b>	<b>220,007</b>	<b>102,979</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	2,208,959		2,208,959	2,105,980
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,428,966</b>	<b>0</b>	<b>2,428,966</b>	<b>2,208,959</b>

The notes form part of these financial statements

**Masjid-E-Owais-E-Qarni**  
**Balance Sheet**  
**as at 31 March 2023**

		Unrestricted Fund	Restricted	2023	2022
	Note	£	£	Total Funds	Total Funds
			Restricted Funds	£	£
			£		
	Note				
<b>Fixed Assets</b>					
Tangible assets	8	3,063,345	-	3,063,345	3,063,345
				-	
<b>Current Assets</b>					
Cash at bank and in hand	3	108,569	0	108,569	156,558
Prepayments and accrued income		0	0	0	672
		<b>108,569</b>	<b>-</b>	<b>108,569</b>	<b>157,230</b>
<b>Creditors: amounts falling due within one year</b>					
Accruals		1332.74	0	1332.74	-
Net Current Assets		107,236		107,236	157,230
<b>Total assets less current liabilities</b>		<b>3,170,581</b>		<b>3,170,581</b>	<b>3,220,575</b>
<b>Creditors: amounts falling due after more than one year</b>					
		(741,615)	0	(741,615)	(1,011,616)
<b>Net Assets</b>		<b>2,428,966</b>		<b>2,428,966</b>	<b>2,208,959</b>
<b>FUNDS</b>					
Unrestricted funds	11	2,428,966	0	2,428,966	2,208,959
<b>TOTAL FUNDS</b>		<b>2,428,966</b>	<b>0</b>	<b>2,428,966</b>	<b>2,208,959</b>

The financial statements were approved by the Board of Trustees on 02 August 2023 and were signed on its behalf by:

**Mr Saleh M Adam – Trustee**

**The notes form part of these financial statements**

**Masjid-E-Owais-E-Qarni**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 20% straight-line method

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANT**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants	0	1,554

**3. BANK**

Cash at hand		-
Barclays Business	83,757	144,276
Barclays Community	10,375	9,450
Barclays Premium	10,548	2,231
Masjid Receipt Book	3,889	601
	<b>108,569</b>	<b>156,558</b>

#### 4. Prepayments and accrued income

Prepayments (PAYE)	0	672
Accrued income	-	-
	<u>0</u>	<u>672</u>

#### 5. INVESTMENT INCOME

Interest receivable	2	0
Rents received	39,414	12,990
	<u>39,416</u>	<u>6,500</u>

#### 6. TRUSTEES' REMUNERATION

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 7. STAFF COSTS

Wages and salaries	43,759	59,074
	<u>43,759</u>	<u>31,338</u>

The Average Number of employees during the Year were as follows:

9	5
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No employees received emoluments in excess of £60,000.00

#### 8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures & Fittings £	Totals £
<b>COST</b>				
At 1 April 2023.	3,063,345	-	-	3,063,345
Additions	-	-	-	-
	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	-	-	-
Charged for the year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>At 31 March 2023</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>
	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	-	-
Taxation and social security	1332.74	0
	<u>1332.74</u>	<u>-</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Bank loans (more than 1 year)- Charity bank ltd	696,715	966,716
Loan - Interest Free	44,900	44,900
	<u>741,615</u>	<u>1,011,616</u>

**11. MOVEMENT IN FUNDS**

	<b>01-Apr-22</b>	<b>Net Movement in Funds</b>	<b>At 31.03.2023</b>
<b>Unrestricted Funds</b>			
General Fund	2,208,959	220,007	2,428,966
<b>Total funds</b>	<u>2,253,611</u>	<u>220,007</u>	<u>2,428,966</u>

Net movement in funds, included in the above are

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in Funds</b>
<b>Unrestricted Funds</b>			
General Fund	383,045	- 163,038	220,007
<b>Restricted Funds</b>			
General Fund	50,170	- 50,170	-
<b>Total funds</b>	<u>433,215</u>	<u>- 213,208</u>	<u>220,007</u>

**Masjid-E-Owais-E-Qarni**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 March 2022**

<b>INCOMING RESOURCES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Voluntary income</b>		
Donations	273,464	214,523
Gift aid	32,310	4,006
Flood Relief Donations	50,170	
Other income	0	10,027
	<u><b>355,945</b></u>	<u><b>228,556</b></u>
<b>Investment Income</b>		
Interest Receivable	2	0
Rents Received	39,414	12,990
	<u><b>39,416</b></u>	<u><b>12,990</b></u>
<b>Incoming resources from charitable activities</b>		
Madarasa Fee	16,054	6,426
	<u><b>16,054</b></u>	<u><b>6,426</b></u>
<b>Other Incoming Resources</b>		
HMRC JRS & other Frants	0	1,554
Insurance Claim for Flooded Basement	21,800	0
	<u><b>21,800</b></u>	<u><b>1,554</b></u>
<b>Total Incoming Resources</b>	<u><b>433,215</b></u>	<u><b>249,526</b></u>
<b>Costs of generating voluntary income</b>		
Raising funds	0	1,282
Flood Relief Donations Paid	50,170	-
Depreciation	-	-
Indipendent Examiner Fee		6,330
Insurance	3,971	3,127
Bank & Card Machine Charges	406	-
Light and heat	6,062	10,644
Rent, Rates & Water	14,876	753
Repairs and maintenance	51,642	20,984
Postage and stationery	3,434	-
Telephone and internet	779	607
	<u><b>81,172</b></u>	<u><b>42,445</b></u>

**Fundraising trading: cost of goods sold and other costs**

Bank loan interest	38,108	27,273
Wages	43,759	59,074
	<u>81,867</u>	<u>86,347</u>

**Total cost of Voluntary Income and Charitable Activities**163,038128,792**Governance costs**

Donations Made		16,475
Other Governance costs	-	0
	<u>-</u>	<u>16,475</u>

**Total resources expended**213,208146,549**Net income**220,007102,977

**MASJID-E-OWAIS-E-QARNI**

England & Wales - Charity number 1142310

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# Accounts

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**Masjid-E-Owais-E-Qarni**

**For The Year Ended 31 March 2022**

**Citi Accountancy Ltd  
6 Wilson Court, 6 Union Road  
Romford, Essex  
RM7 0GR**

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**Report of the Trustees for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number** **1142310**

**Principal Address**

103-107 Belgrave Road  
Ilford  
Essex  
IG1 3LG

**Trustees**

Mr Saleh M Adam  
Mr Iftkhar Ahmed  
Mr Mohammed Ashraf  
Mr Ghafoor Ahmed  
Mr Adam Patel

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 02 August 2023 and signed on its behalf by:

**Mr Saleh M Adam – Trustee**

## Examiner's Report to the Trustees of

### Masjid-E-Owais-E-Qarni

I report on the accounts for the year ended 31 March 2022 set out on pages four to eight.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
  
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Citi Accountancy Ltd**

6 Wilson Court, 6 Union Road  
Romford, Essex  
RM7 0GR

# Masjid-E-Owais-E-Qarni

## Statement of Financial Activities

for the Year Ended 31 March 2022

	Unrestricted Fund	Restricted	2022 Total Funds	2021 Total Funds
Notes	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated</b>				
Voluntary income	228,556		228,556	144,674
Investment income	12,990		12,990	6,504
Incoming resources from charitable activities	6,426		6,426	5,310
Other incoming resources	1,554		1,554	15,830
<b>Total Incoming resources</b>	<b>249,526</b>	<b>0</b>	<b>249,526</b>	<b>172,318</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Voluntary income & Charitable activities	128,790		128,790	47,377
Fundraising trading: cost of goods sold and other costs	1282		1,282	5,000
Governance costs	16475		16,475	-
Finance cost	-		-	-
<b>Charitable activities</b>	<b>146,548</b>	<b>0</b>	<b>146,548</b>	<b>52,377</b>
<b>NET INCOMING RESOURCES</b>	<b>102,979</b>		<b>102,979</b>	<b>119,941</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	1,891,280		1,891,280	1,771,339
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,994,259</b>		<b>1,994,259</b>	<b>1,891,280</b>

The notes form part of these financial statements

# Masjid-E-Owais-E-Qarni

## Balance Sheet

as at 31 March 2022

		2022	2021
	Unrestricted Funds	Restricted Funds	Total funds
Note	£	£	£
<b>Fixed Assets</b>			
Tangible assets	8	3,063,345	-
			3,063,345
			3,063,345
<b>Current Assets</b>			
Cash at bank and in hand	3	156,558	-
Prepayments and accrued income		672	-
		<u>157,230</u>	<u>211,483</u>
<b>Creditors: amounts falling due within one year</b>		0	-
			0
Net current assets		<u>157,230</u>	<u>210,998</u>
<b>Total assets less current liabilities</b>		<u>3,220,575</u>	<u>3,274,343</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,011,616)	-
			(1,011,616)
Net assets		<u>2,208,959</u>	<u>2,105,980</u>
<b>FUNDS</b>			
Unrestricted funds	11	2,208,959	-
			2,208,959
<b>TOTAL FUNDS</b>		<u>2,208,959</u>	<u>2,105,980</u>

The financial statements were approved by the Board of Trustees on 02 August 2023 and were signed on its behalf by:

**Mr Saleh M Adam – Trustee**

The notes form part of these financial statements

# Masjid-E-Owais-E-Qarni

## Notes to the Financial Statements

For The Year Ended 31 March 2022

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 20% straight-line method

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. GRANT

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants	<u>1,554</u>	<u>15,830</u>

### 3. BANK

Cash at hand	-	-
Barclays Business	144,276	197,884
Barclays Community	9,450	8,690
Barclays Premium	2,231	2,232
Masjid Receipt Book	601	1,232
	<u><b>156,558</b></u>	<u><b>210,038</b></u>

#### 4. Prepayments and accrued income

Prepayments (PAYE)	672	1,445
Accrued income	-	-
	<u>672</u>	<u>1,445</u>

#### 5. INVESTMENT INCOME

Interest receivable	-	4
Rents received	12,990	6,500
	<u>12,990</u>	<u>6,504</u>

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 7. STAFF COSTS

Wages and salaries	59,074	31,338
	<u>59,074</u>	<u>31,338</u>

The average monthly number of employees during the year was as follows:

	<u>2</u>	<u>2</u>
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No employees received emoluments in excess of £60,000.00

#### 8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures & Fittings £	Totals £
<b>COST</b>				
At 1 April 2021	3,063,345	-	-	3,063,345
Additions	-	-	-	-
	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	-	-	-
Charged for the year	-	-	-	-
<b>At 31 March 2022</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>
At 31 March 2022	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	-	-
Taxation and social security	-	485
	<u>0</u>	<u>485</u>

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (more than 1 year)- Charity bank ltd	966,716	994,963
Loan - Interest Free	44,900	173,400
	<u>1,011,616</u>	<u>1,168,363</u>

## 11. MOVEMENT IN FUNDS

	01-Apr-21	Net movement in funds	At 31.03.2022
<b>Unrestricted funds</b>			
General fund	2,105,980	102,979	2,208,959
<b>Total funds</b>	<u>2,105,980</u>	<u>102,979</u>	<u>2,208,959</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in F
<b>Unrestricted funds</b>			
General fund	249,526	(145,266)	104,261
<b>Restricted funds</b>			
General fund	-	(1,282)	1,282
<b>Total funds</b>	<u>249,526</u>	<u>(146,548)</u>	<u>102,979</u>

# Masjid-E-Owais-E-Qarni

## Detailed Statement of Financial Activities

For The Year Ended 31 March 2022

### INCOMING RESOURCES

	2022	2021
	£	£
<b>Voluntary income</b>		
Donations	214,523	68,343
Gift aid	4,006	76,331
Other income	10,027	0
	<u>228,556</u>	<u>144,674</u>
<b>Investment income</b>		
Interest receivable	0	4
Rents received	12,990	6,500
	<u>12,990</u>	<u>6,504</u>
<b>Incoming resources from charitable activities</b>		
Madrassa Fee	6,426	5,310
	<u>6,426</u>	<u>5,310</u>
<b>Other Incoming resources</b>		
HMRC JRS & other Grants	1,554	15,830
	<u>1,554</u>	<u>15,830</u>
<b>Total incoming resources</b>	<u>249,526</u>	<u>172,318</u>

### RESOURCE EXPENDED

#### Costs of generating voluntary income

Raising funds	1,282	5,000
Depreciation	-	-
Consultancy fees	6,330	-
Insurance	3,127	-
Light and heat	10,644	1,922
Rates	753	721
Repairs and maintenance	20,984	7,636
Postage and stationery	-	1,199
Telephone and internet	607	424
	<u>42,444</u>	<u>11,902</u>

**Fundraising trading: cost of goods sold and other costs**

Bank loan interest	27,273	4,137
Wages	59,074	31,338
	<u>86,346</u>	<u>35,475</u>
<b>Governance costs</b>		
Donations made	<u>16,475</u>	
<b>Other resources expended</b>		
Rent and Rates	<u>-</u>	<u>-</u>
<b>Total resources expended</b>	<u>146,548</u>	<u>52,377</u>
<b>Net income</b>	<u>102,979</u>	<u>119,941</u>

**MASJID-E-OWAIS-E-QARNI**

England & Wales - Charity number 1142310

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# Accounts

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**Masjid-E-Owais-E-Qarni**

**For The Year Ended 31 March 2021**

**Citi Accountancy Ltd  
6 Wilson Court, 6 Union Road  
Romford, Essex  
RM7 0GR**

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**Report of the Trustees for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number** **1142310**

**Principal Address**

103-107 Belgrave Road  
Ilford  
Essex  
IG1 3LG

**Trustees**

Mr Saleh M Adam  
Mr Iftkhar Ahmed  
Mr Mohammed Ashraf  
Mr Ghafoor Ahmed  
Mr Adam Patel

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 3 August 2022 and signed on its behalf by:

**Mr Saleh M Adam – Trustee**

**Masjid-E-Owais-E-Qarni**

I report on the accounts for the year ended 31 March 2021 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
  - to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; andto prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Citi Accountancy Ltd**

6 Wilson Court, 6 Union Road  
Romford, Essex  
RM7 0GR

Statement of Financial Activities

for the Year Ended 31 March 2021

Notes	Unrestricted Fund £	Restricted £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>				
<b>Incoming resources from generated</b>				
Voluntary income	139,674	5,000	144,674	-
Investment income	6,504		6,504	-
Incoming resources from charitable activities	5,310		5,310	-
Other incoming resources	15,830		15,830	
<b>Total Incoming resources</b>	<b>167,318</b>	<b>5,000</b>	<b>172,318</b>	<b>0</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds</b>				
Voluntary income & Charitable activities	47,377		47,377	-
Fundraising trading: cost of goods sold and c	-	5,000	5,000	-
Governance costs	0		-	-
Finance cost	-		-	-
<b>Charitable activities</b>	<b>47,377</b>	<b>5,000</b>	<b>52,377</b>	<b>0</b>
<b>NET INCOMING RESOURCES</b>	<b>119,941</b>		<b>119,941</b>	<b>0</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	1,771,339		1,771,339	1,771,339
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,891,280</b>		<b>1,891,280</b>	<b>1,771,339</b>

The notes form part of these financial statements

## Balance Sheet

as at 31 March 2021

				2021	2020
	Note	Unrestricted Funds	Restricted Funds	Total funds	Total funds
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7	3,063,345	-	3,063,345	1,862,941
				-	
<b>Current Assets</b>					
Cash at bank and in hand	3	210,038	-	210,038	123,657
Prepayments and accrued income		1,445	-	1,445	-
		<b>211,483</b>	<b>-</b>	<b>211,483</b>	<b>123,657</b>
<b>Creditors: amounts falling due within one year</b>		(485)	-	(485)	(559)
Net current assets		210,998	-	210,998	123,098
<b>Total assets less current liabilities</b>		<b>3,274,343</b>	<b>-</b>	<b>3,274,343</b>	<b>1,986,039</b>
<b>Creditors: amounts falling due after more than one year</b>		(1,168,363)	-	(1,168,363)	0
Net assets		<b>2,105,980</b>	<b>-</b>	<b>2,105,980</b>	<b>1,986,039</b>
<b>FUNDS</b>					
Unrestricted funds	11	2,105,980	-	2,105,980	1,986,039
<b>TOTAL FUNDS</b>		<b>2,105,980</b>	<b>-</b>	<b>2,105,980</b>	<b>1,986,039</b>

The financial statements were approved by the Board of Trustees on 3 August 2022 and were signed on its behalf by:

**Mr Saleh M Adam – Trustee**

The notes form part of these financial statements

## Notes to the Financial Statements

For The Year Ended 31 March 2021

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 20% straight-line method

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANT**

	2021 £	2020 £
Grants	15,830	0

**3. BANK**

Cash at hand	-	-
Barclays Business	197,884	123,657
Barclays Community	8,690	-
Barclays Premium	2,232	-
Masjid Receipt Book	1,232	-
	210,038	123,657

**4. Prepayments and accrued income**

Prepayments	1,445	
Accrued income	-	-
	1,445	-

## 5. INVESTMENT INCOME

Interest receivable	4	-
Rents received	6,500	-
	<u>6,504</u>	<u>-</u>

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

## 7. STAFF COSTS

Wages and salaries	31,338	-
	<u>31,338</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	<u>2</u>	<u>2</u>
--	----------	----------

No employees received emoluments in excess of £60,000.00

## 8. TANGIBLE FIXED ASSETS

	Freehold Property £	Improvements to Property £	Fixtures & Fittings £	Totals £
<b>COST</b>				
At 1 April 2020	1,862,941	-	-	1,862,941
Additions	1,200,404	-	-	1,200,404
	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>
<b>DEPRECIATION</b>				
At 1 April 2020	-	-	-	-
Charged for the year	-	-	-	-
<b>At 31 March 2021</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>1,862,941</u>	<u>-</u>	<u>-</u>	<u>1,862,941</u>
At 31 March 2021	<u>3,063,345</u>	<u>-</u>	<u>-</u>	<u>3,063,345</u>

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	-	559
Taxation and social security	485	-
	<u>485</u>	<u>559</u>

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (more than 1 year)- Charity bank ltd	994,963	-
Loan - Interest Free	173,400	-
	<u>1,168,363</u>	<u>0</u>

**11. MOVEMENT IN FUNDS**

	01-Apr-20	Net movement in funds      At 31.03.2021	
<b>Unrestricted funds</b>			
General fund	1,986,039	119,941	2,105,980
<b>Total funds</b>	<u><b>1,986,039</b></u>	<u><b>119,941</b></u>	<u><b>2,105,980</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming Resources</b>	<b>Resources Expended Movement in F</b>	
<b>Unrestricted funds</b>			
General fund	167,318	(47,377)	119,941
<b>Restricted funds</b>			
General fund	5,000	(5,000)	
<b>Total funds</b>	<u><b>172,318</b></u>	<u><b>(52,377)</b></u>	<u><b>119,941</b></u>

## Detailed Statement of Financial Activities

For The Year Ended 31 March 2021

## INCOMING RESOURCES

	2021 £	2020 £
<b>Voluntary income</b>		
Donations	68,343	278,052
Gift aid	76,331	0
Other income	0	0
	<u>144,674</u>	<u>278,052</u>
<b>Investment income</b>		
Interest receivable	4	21
Rents received	6,500	0
	<u>6,504</u>	<u>21</u>
<b>Incoming resources from charitable activities</b>		
Madrassa Fee	5,310	0
	<u>5,310</u>	<u>-</u>
<b>Other Incoming resources</b>		
HMRC JRS Grants	15,830	0
	<u>15,830</u>	<u>-</u>
<b>Total incoming resources</b>	<u>172,318</u>	<u>278,073</u>

## RESOURCE EXPENDED

## Costs of generating voluntary income

Raising funds	5,000	23,000
Depreciation	-	-
Insurance	-	1,041
Legal fee	-	960
Light and heat	1,922	4,134
Postage and stationery	1,199	-
Rates and water	721	1,103
Repairs & renewals	7,636	530
Telephone and fax	424	532
	<u>11,902</u>	<u>8,300</u>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Bank loan interest	4,137	-
Wages	31,338	32,073
	<u>35,475</u>	<u>32,073</u>

<b>Governance costs</b>		
Donations made	-	
	<hr/>	
<b>Other resources expended</b>		
Rent and Rates	-	-
	<hr/>	<hr/>
<b>Total resources expended</b>	<hr/> <b>52,377</b> <hr/>	<hr/> <b>63,373</b> <hr/>
<b>Net income</b>	<hr/> <b>119,941</b> <hr/>	<hr/> <b>214,700</b> <hr/>