



Chairman's Report to AGM 19th October 2020

Annual Overview

There is little to be said about 2019/20 that Club Members don't already know. The year started off well and the new racking was installed both inside and outside the boathouse. Winter training started well but bad weather meant that the racing squads only race before Christmas was the Rutherford Head where we had some promising results. Sadly, that was the only event that we were able to attend and atrocious winter weather cancelled a number of winter races and, finally, Covid-19 cancelled the rest of the year.

The Club was officially shut down, along with the rest of the UK on Friday 20th March 2020. As reported in the Membership and Treasurers reports, the Club has survived due to the fantastic support by Club members and, as we began to come out of Lockdown, the Committee recognised this support in setting membership fees for the next year in a prudent way which rewards this support and maintains our confidence that the Club will continue to be able to survive and prosper for another year. We have had to make changes to the arrangements for rowing due to continuing Covid-19 precautions and matters relating to sharing the boathouse site but, as I write this, we have started winter training for all members and it's great to see so many members on the water and able to take up their rowing again.

Covid-19 hasn't all been bad as we have been able to use the hiatus in rowing activity to review how we do things particularly for Junior rowers. We currently have small numbers in our junior squad but we have been able to start a Junior Academy for year 8/9 children. This will provide winter indoor rowing sessions to teach the basics of rowing and training and they will progress to water rowing at Easter before joining the Junior racing squad next September. We have started with a small number of children but, with our GB Start and RowLEEDS partners, our intention is to increase the numbers to around 30 children by the time the water sessions start so that, from next September, we start building up junior numbers by around 30 children per year. Club members should also be aware that, the GB Start athletes who are members of our club have agreed to coach our Junior squad and Academy which is a very exciting prospect for the children involved and helps to ensure the survival and development of our junior squad.

We also started a newsletter during Lockdown. Our main theme was a history of the Club, and I have received a number of very positive comments about the newsletter, so thank you for that. We have been rather overwhelmed with continually changing advice and trying to get the Club back on the water and there hasn't been a Newsletter for many weeks but, if Members would like to see this continue, please let us know.

The Committee continue to monitor Government, Council and British Rowing advice and will continue to do everything possible to allow Club members to row and keep safe and well while at the Club. It looks as if Covid-19 will be with us for some months yet but, if everyone keeps to the rules, we can look forward positively to rowing and back to racing in 2021

Income statement 1 Sep 2019 - 31 Aug 2020

Income type	Aug 2020	Aug 2019	Aug 2018
Memberships	44,802	51,910	46,027
Grants	50,250	0	1,861
Sponsorships & Donations	1,697	1,953	2,195
Easy Fundraising	62	163	222
Events	2,100	8,006	1,265
Learn to Row	1,140	2,970	3,810
Race Fees & Transport	729	7,892	10,674
Racking Rental	530	156	650
Boathouse rental	0	2,767	4,238
Bank interest	13	34	11
Other	5,711	4,414	9,359
Pass through income	5,037	N/A	N/A
TOTAL INCOME	112,071	80,265	80,312

Expenditure type	Aug 2020	Aug 2019	Aug 2018
Regatta Fees & Transportation	1,813	6,914	9,401
Events	1,845	0	0
Boat & Equipment Purchases	82,048	43,665	61,221
Boat & Equipment Maintenance	4,498	6,079	6,404
Boat & Equipment Insurance	228	11,549	5,381
British Rowing Affiliation	1,283	1,313	1,397
Boathouse Investment	9,308	792	0
Leases & Rental	7,600	9,125	4,500
Coaching courses	0	0	0
Licences	300	1,044	1,241
Accidents & Damages	0	0	0
Fuel	655	1,028	522
Other	1538	1899	1531
Pass through expenditure	5,037	N/A	N/A
TOTAL EXPENDITURE	116,154	83,407	91,598

Surplus / (deficit) for the year	(4,082)	(3,142)	(11,286)
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Balance sheet 1 Sep 2018 - 31 Aug 2019

Assets	Aug 2020	Aug 2019	Aug 2018
Cash at bank	21,825	26,526	27,782
Debtors	261	1,217	761
Prepayments	1,500	2,000	3,500
Total assets	23,586	29,743	32,043

Liabilitites	Aug 2020	Aug 2019	Aug 2018
Other liabilities	(805)	(1,375)	(1,194)
Memberships deferred + creditors	(1,731)	(3,235)	(2,574)
Total liabilities	(2,536)	(4,610)	(3,768)

NET ASSETS	21,050	25,133	28,275
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Reserves	Aug 2020	Aug 2019	Aug 2018
Brought forward reserves	25,133	28,275	39,561
Surplus/(deficit) for the year	(4,082)	(3,142)	(11,286)

CLUB RESERVES	21,050	25,133	28,275
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