

LEEDS ROWING CLUB

England & Wales · Charity number 1142301

Details

Status Registered

Legal form Other

Registered 2011-06-07

Register [View on the Charity Commission register](#)

Contact

Address 17 The Avenue
Roundhay
Leeds
LS8 1JG

Phone 07836360146

Email rowing@leedsrowing.org.uk

Website www.leedsrowing.org.uk

Activities

Objects: "THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE SPORT OF ROWING, FOR THE BENEFIT OF THE INHABITANTS OF LEEDS AND SURROUNDING AREAS."

Activities: Recreational and race rowing

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£182,299	£175,376	-	-
2024-08-31	£144,880	£154,254	-	-
2023-08-31	£132,247	£115,378	-	-
2022-08-31	£94,167	£60,462	-	-
2021-08-31	£58,727	£60,139	-	-
2020-08-31	£112,071	£116,154	-	-

Trustees

Name	Role	Appointed
DAVID SAUL	Chair	2011-06-07
David Cottrell		
Gavin Coates		2019-10-14
Jessica Brush		2021-10-24

LEEDS ROWING CLUB

England & Wales - Charity number 1142301

Accounts



Chairman's Report to AGM 11th October 2025

2024-25 has been a busy and successful year for the Club. As we mentioned last year the Committee has spent a lot of time on securing the future sustainability of the Club through fundraising and the development of new projects that we hope will generate additional income and make the club a little less dependent on membership fees in the future.

Highlights of the year

- The Junior Squad has continued to grow with the latest year group intake and is now close to 100 Children. This is more than we ever expected when we established the Junior Academy but the culture in the squad – highly Competitive but supportive means that very few children leave the squad until they leave school so numbers remain high in all year groups
- All rowing squads from the youngest to the more mature rowers have contributed to a very successful rowing year. The Club excelled at major regattas:
 - Junior squad won 2 Silver and 2 Bronze medals at the Junior Interregional Regatta contributing massively to the highest ranking for Yorkshire in recent memory
 - Junior Squad had 4 “A” Finals and won 1 Bronze medal at National Schools Regatta
 - Emily Baker was the losing finalist in Aspirational 1x at Henley Women's Regatta
 - Junior Boys quad qualified for the Fawley Cup at Henley Royal Regatta. The first time that we have qualified for this event.
 - Masters Men won Gold in Open Master B 4- at British Master Regatta
 - Senior and Junior squads achieved 9 “A” finals at the British Championships with James King winning Gold in AR3 1x, and juniors winning 2 silver and 1 bronze medal
 - The club rounded off the season by winning the VL at Peterborough regatta by a massive margin
- Two of our Juniors have been selected to represent GB – Isaac Morris who raced at the Coupe de la Jeunesse in the quad as part of the GB team that won the Men, Women and overall trophies. Lucas Brook has been selected for the GB Beach Sprints team having won Silver in J16 Solo at the Beach Sprint Championships. He will be racing for GB later this autumn
- Fund Raising

The club has received considerable grant support from a number of organisations this year

 - The Club has received continuing support of £20,000 from British Rowing towards Junior Academy coaching costs
 - The Club received £7,500 from Garfield Weston Foundation as a contribution to running costs and Junior coaching
 - The Club received £4,000 from the Rowing Foundation as a 50% contribution towards refurbishment of boats. We have two boats undergoing refurbishment and will send two further boats away later this year.
 - The Club received £3,000 sponsorship from Bramston Property Ltd for support to the Junior Squad
 - The Club received £1,000 from the Benefact Group for unspecified support to the Junior squad
 - The Club has been selected by Tesco as one of three organisations to support with the little blue discs in their stores in the Garforth area. The results of this will be known in January when the discs are counted
 - We received £2,000 from British Rowing as part of a Learn to Row initiative

- Junior parents raised over £7,500 in their summer raffle. Thank you everyone who supported their efforts. The money is being spent on the new gym/weights equipment which everyone will benefit from.
- The Junior squad raised around £11,500 for their September ergathon
- Looking to the future.
 - The big news is that the Club has been approved by British Rowing to hold a Head Race on the canal near Goole. This will be in February and is part of our future plans to make the club more financially sustainable.
 - We are also looking to develop more rowing at Waterloo Lake. We are in discussion with a large Academy Trust about rowing during the daytime on Waterloo Lake. Our aim is to get more people into rowing, use our assets to provide income and to develop other recreational rowing for juniors on the lake
 - We are also working with Leeds Rhinos who want to introduce rowing in state schools in Leeds and also row during the daytime. This is a big rowing initiative and they will be holding a schools indoor rowing competition at Headingley stadium in November.

By any measure, this has been a successful year. Our regatta presence has been noticed widely and the future initiatives show that the Club is continuing to evolve. There continue to be challenges ahead but the Committee will continue to look for opportunities that will grow the prosperity and well being of the Club and its members

David Saul
Chairman

Leeds RC - Treasurer's commentary to the accounts

v2 - Updated 4 May 2026 following Independent Examination

This is the fourth year the current Treasurer is in post.

What are the point of accounts?

My main purpose is to give you confidence that you can see that we continue to have a healthy balance, and that all payments are evidenced and justifiable, in line with our Constitution, our duty as Trustees, and as per regulation. Using these statements to make financial and strategic decisions about the club, without any of their context, comes with the risk that numbers are misinterpreted. So if club members wish to do this, we advise them to talk to the Treasurer in the first instance.

How the club earns its money

The primary source of income is through membership fees from all members. Income from this source has increased as membership numbers have grown. We also raise income from coaching fees for junior rowers and charge a "transport levy" to members who are racing.

We have also significantly increased our income from fundraising and thanks go to all club members who have supported with this. We are also kindly supported through a number of past and present members who regularly donate to the club.

We have had a successful year in obtaining grant income with the majority of grants relating to our projects to support junior rowing and a grant from Garfield Weston to support core operating costs, which has been used toward facilities spend and for maintenance of boats.

Other income relates to insurance claims in relation to boat damage and equipment sales. Over the year the club has sold a stable quad that was no longer required.

How the club spends its money

The majority of our expenditure goes towards the purchase and maintenance of boats for the club. We have continued purchasing equipment to supplement the fleet including second-hand 8+, 4x-, a new trailer and new ergos. We continue to review the fleet to ensure we invest appropriately. Our maintenance and upkeep spend has been significant over the past year, reflecting our larger fleet and investment in refurbishment. There were also incidences of boat damage, which whilst the majority was recovered through insurance, claims are subject to an excess.

"Coaching investment" is primarily our outlay for junior coaching.

Facilities spend includes payments for use of the Leeds Boathouse and Waterloo Lake.

Other key costs for the charity include fuel for the launches and transport to races, BR affiliation fees, and miscellaneous expenditure, all of which is receipted and verified by the treasurer.

Reserving policy

While we have been successful in obtaining grant income in recent years this income is restricted, the majority of grants relate to our projects to support junior rowing.

The club endeavours to retain unrestricted reserves sufficient to cover our next 6 months of fixed costs (British Rowing Affiliation, Facilities and Insurance) c.£12,000 and employment costs during any notice periods to the extent these are not covered by the restricted reserves.

Our financial performance

As a club we are solvent (we have sufficient money in reserves), we are liquid (we can make payments as and when we need to), and we have made sure that fixed costs for the next 12 months are affordable and don't impact our solvency or liquidity.

Our reserves have reduced over the year due to outlay on capital equipment.

Please note our balance sheet just counts our financial assets - we do not value our fixed assets like boats in our year end accounts (although we do for insurance purposes). When we purchase a boat we recognise this as a loss making activity with an immediate reduction in reserves.

What do we do to manage the club's finances?

- 1) Robust banking controls, including "levels of delegated authority" codified in our Constitution so major transactions can only be made with the whole committee's collective approval. We do not own a club credit card, or a club debit card, so money can't be spent without our explicit knowledge and pre-approval.
- 2) These statements - prepared annually - that are examined by an "Independent Examiner" and recorded on the Charity Commission website.
- 3) Membership status and payments are monitored by the Membership Secretary
- 4) Race fee payments and provisions are monitored by the Director of Rowing
- 5) The chairman's re-imbusement account is independently reviewed by the Treasurer
- 6) The Director of Rowing maintains, with the support of the Treasurer, a financial forecast for the next 12 months. These plans are collectively reviewed to make sure key expenditure is in line with our strategy and we remain solvent.

Treasurer's recommendations for the next 12 months

Based on the club's finances, I make the following recommendations:

- 1) Continue to ensure that **membership provides good value for money** and the club is a great place to be. Membership is a key source of income and we want to ensure we retain our members and attract new ones.
- 2) Check with your employer whether they offer a **volunteering grant for charities** or consider whether there is anything you could do from a volunteering or fundraising perspective to support the club.
- 3) Ensure boats and equipment are looked after. Although expenditure on maintenance is expected and unavoidable, remedying loss or accidental damage to equipment is a significant expense.

Jessica Rose Brush

Leeds RC Treasurer 2024-25 and Trustee

Income statement for the period ending 31 Aug 2025

Overall			
Income type	Aug 2025	Aug 2024	Aug 2023
Unrestricted	103,045	76,109	69,805
Pass through	26,561	18,852	16,544
Restricted	52,693	49,919	45,898
Total Income	182,299	144,880	132,247
Expenditure type	Aug 2025	Aug 2024	Aug 2023
Unrestricted	(95,260)	(81,163)	(65,672)
Pass through	(26,561)	(18,852)	(16,544)
Restricted	(53,556)	(54,238)	(33,161)
Total expenditure	(175,376)	(154,254)	(115,378)
Surplus / (deficit) for the year	6,923	(9,374)	16,869
Unrestricted Income & Expenditure			
Surplus / (deficit) for the year	7,786	(5,055)	4,132
Income type	Aug 2025	Aug 2024	Aug 2023
Memberships & Racking	56,056	49,927	40,947
Transport levies	5,930	1,179	2,990
Grants - Unrestricted	2,000	0	0
Fundraising & Donations	32,724	15,836	9,939
Learn to Row	3,025	1,640	865
Bank interest	1,066	1,381	567
Other - Unrestricted	2,244	6,146	14,497
TOTAL INCOME	103,045	76,109	69,805
Expenditure type	Aug 2025	Aug 2024	Aug 2023
Race transport	(6,398)	(3,260)	(2,058)
Boat & Equipment Purchases	(62,641)	(42,105)	(27,936)
Boat & Equipment Maintenance	(5,156)	(9,395)	(12,554)
Boat & Equipment Insurance	(5,361)	(9,562)	(8,513)
British Rowing Affiliation	(2,166)	(1,820)	(1,084)
Facilities	(12,224)	(13,111)	(11,694)
Fuel	(937)	(1,148)	(1,021)
Other expenditure	(376)	(762)	(813)
TOTAL EXPENDITURE	(95,260)	(81,163)	(65,672)
Restricted income & expenditure	(862)	(4,319)	12,737
Income type	Aug 2025	Aug 2024	Aug 2023
Coaching fees	17,152	12,419	8,198
Grants	35,541	37,500	37,700
Sponsorships & Donations	0	0	0
TOTAL INCOME	52,693	49,919	45,898
Expenditure type	Aug 2025	Aug 2024	Aug 2023
Boat & Equipment Purchases	(2,499)	(13,000)	(200)
Boat & Equipment Maintenance	(2,876)	0	0
Coaching investment	(45,752)	(41,136)	(32,961)
Other expenditure	(2,428)	(102)	0
TOTAL EXPENDITURE	(53,556)	(54,238)	(33,161)
Pass through income & expenditure	0	0	0
Income type	Aug 2025	Aug 2024	Aug 2023
Race Fees	23,238	15,336	11,299
Christmas party	3,323	3,150	2,345
Other income	0	367	2,900
TOTAL INCOME	26,561	18,852	16,544
Expenditure type	Aug 2025	Aug 2024	Aug 2023
Race fees	(23,238)	(15,336)	(11,299)
Christmas Party	(3,323)	(3,150)	(2,345)
Other expenditure	0	(367)	(2,900)
TOTAL EXPENDITURE	(26,561)	(18,852)	(16,544)
Balance sheet			
Assets	Aug 2025	Aug 2024	Aug 2023
Cash at bank	61,800	72,731	70,334
Debtors	3,661	1,038	945
Prepayments	10,000	0	0
Total assets	75,461	73,769	71,279
Liabilities	Aug 2025	Aug 2024	Aug 2023
Other liabilities	(7,700)	(12,931)	(1,068)
Memberships deferred + creditors	0	0	0
Total liabilities	(7,700)	(12,931)	(1,068)
NET ASSETS	67,761	60,838	70,211
Reserves	Aug 2025	Aug 2024	Aug 2023
Brought forward reserves	60,838	70,211	53,342
Surplus/(deficit) for the year	6,923	(9,374)	16,869
CLUB RESERVES	67,761	60,838	70,211
- Unrestricted	38,346	30,560	35,615
- Restricted	29,415	30,277	34,597

Example 4.3: examiner's unqualified report (for a company charity)- gross income exceeded £250,000

Independent examiner's report to the trustees of WXY Charitable Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

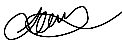
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [insert named of applicable listed body], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: **Lewis Wendeatt**
[insert name of applicable listed body]: **CIMA**
Other relevant professional qualification(s) or membership of professional bodies (if any):
Address: **171 UNCLE, LS12 1FB**
Date: **1st June 2026**

LEEDS ROWING CLUB

England & Wales - Charity number 1142301

Accounts



Chairman's Report to AGM 12th October 2024

The last year has been another good one for the Club and we can look forward to 2025 with optimism.

Our continuing relationship with GB performance Development Academy has brought support from British Rowing in a number of ways:

- We continue to benefit from financial support for the Junior Academy coach. Our junior squad also receives coaching support from the PDA coach through extra sessions for around 10 children who are on, or approaching, the performance pathway. Our junior coach also benefits from mentoring by the PDA coach.
- British Rowing is also supporting the Club through their Fundraising manager who has helped to raise £20,000 from the Lottery this year and is actively involved in a number of other grant applications that we are working on. This funding allowed us to buy a quad and coxed 4 to provide extra seats for the expanding junior squad and which are a benefit to senior members too.
- British Rowing also helped us to equip the gym with 15 new ergos through obtaining a discounted price and providing 50% of the remaining funding required. This has been a massive benefit to all members as it allowed us to move all of our indoor training to the boathouse and, already, there are many more senior and junior rowers training together regularly which improves performance and group culture. The new ergos also help us with a project that we are working on to begin to make additional funds through use of the boathouse during the day when nit is barely used at all.

The junior squad results have shown the benefit of numbers, our selection process and having a full-time coach. The squad has grown, this year, from around 60 children to over 80 children. The majority of the increase is through the year 8 intake but we have continued to include older children who come to us through the PDA testing or from our waiting list (those who meet our competitive criteria).

We have made a change to the development squad. We now select adults from our waiting list for accelerated Learn to Row at Thwaites Mill. The big change is that we start them on indoor rowers and accelerate them on the water by asking senior rowers to help by rowing in boats with them to stabilise boats and get them rowing in faster boats very quickly. This approach is proving successful in developing people quickly in both the adult and junior squads.

Our current activities, particularly in relation to the junior squad are partly financed by grant income, primarily from British Rowing. We are exploring a number of initiatives to increase income (other than membership fees) so are current activities are financially sustainable in the absence of grant support.:

- We have two schools at this time who would like to do some rowing and we are actively engaged with them to develop something for them.
- We have been working with Leeds City Council to make use of the boathouse gym to provide a place to exercise for “inactive people” as a health and welfare initiative.
- We have recently been asked to develop a pilot project for Multi Ability Sport. This is likely to involve weekday rowing at Waterloo Lake and is something that we are looking to develop over the next year

The Committee continue to ensure that membership fees provide good value for members and that there is appropriate capital expenditure on equipment to support the membership in training and racing.

Over the year, due to expansion of membership, the Club has purchased three secondhand boats (Eight, coxless quad, coxed 4), and have agreed to purchase a new trailer. The trailer is particularly required as we have had to refuse racing crews at some popular regattas so we are buying a larger capacity trailer. We are also trying to refurbish some of our existing boats to keep the fleet in good condition at lowest cost.

Having established a successful Rowing Club with a welcoming culture, the Committee are looking to ensure the Club can continue to evolve and prosper.

David Saul
Chairman

Leeds RC accounts 2023 -24 - 200225 Final 27/03/2025

[Leeds RC - Treasurer's commentary to the accounts](#)

v3 - Restated on 20 February 2025 for Independent Examination

This is the third year the current Treasurer is in post.

My main purpose is to give you confidence that you can see that we continue to have a healthy balance, and that all payments are evidenced and justifiable, in line with our Constitution, our duty as Trustees, and as per regulation. Using these statements to make financial and strategic decisions about the club, without any of their context, comes with the risk that numbers are misinterpreted. So if club members wish to do this, we advise them to talk to the Treasurer in the first instance.

The primary source of income is through membership fees from all members. Income from this source has increased as membership numbers have grown. We also raise income from coaching fees for junior rowers and charge a "transport levy" to members who are racing. We have also significantly increased our income from sponsorship and events and thanks go to all club members who have supported with this. We are also kindly supported through a number of past and present members who regularly donate to the club. We have had a successful year in obtaining grant income with the majority of grants relating to our projects to support junior rowing and a grant from the National Lottery Fund to support investment in capital equipment. Other income relates to insurance claims in relation to boat damage and equipment sales. Over the year the club has sold a stable quad that was no longer required.

The majority of our expenditure goes towards the purchase and maintenance of boats for the club. We have continued purchasing equipment to supplement the fleet including second-hand 8+, 4x-, 4+ and a new trailer. We continue to review the fleet to ensure we invest appropriately. Our maintenance and upkeep spend has been significant over the past year, reflecting our larger fleet and investment in refurbishment. There were also incidences of boat damage, which whilst the majority was recovered through insurance, claims are subject to an excess. "Coaching investment" is primarily our outlay for junior coaching. Facilities spend includes payments for use of the Leeds Boathouse and Waterloo Lake. Other key costs for the charity include fuel for the launches and transport to races, BR affiliation fees, and miscellaneous expenditure, all of which is receipted and verified by the treasurer.

This year we have restated our accounts to differentiate between our restricted and unrestricted income and expenditure and reserves. While we have been successful in obtaining grant income in recent years this income is restricted, the majority of grants relate to our projects to support junior rowing. The club endeavours to retain unrestricted reserves sufficient to cover our next 6 months of fixed costs (British Rowing

Affiliation, Facilities and Insurance) c.£12,000 and employment costs during any notice periods to the extent these are not covered by the restricted reserves.

As a club we are solvent (we have sufficient money in reserves), we are liquid (we can make payments as and when we need to), and we have made sure that fixed costs for the next 12 months are affordable and don't impact our solvency or liquidity. Our reserves have reduced over the year due to outlay on capital equipment. Please note our balance sheet just counts our financial assets - we do not value our fixed assets like boats in our year end accounts (although we do for insurance purposes). When we purchase a boat we recognise this as a loss making activity with an immediate reduction in reserves.

- 1) Robust banking controls, including "levels of delegated authority" codified in our Constitution so major transactions can only be made with the whole committee's collective approval. We do not own a club credit card, or a club debit card, so money can't be spent without our explicit knowledge and pre-approval.
- 2) These statements - prepared annually - that are examined by an "Independent Examiner" and recorded on the Charity Commission website.
- 3) Membership status and payments are monitored by the Membership Secretary
- 4) Race fee payments and provisions are monitored by the Director of Rowing
- 5) The chairman's re-imbusement account is independently reviewed by the Treasurer
- 6) The Director of Rowing maintains, with the support of the Treasurer, a financial forecast for the next 12 months. These plans are collectively reviewed to make sure key expenditure is in line with our strategy and we remain solvent.

Based on the club's finances, I make the following recommendations:

- 1) Continue to ensure that membership provides good value for money and the club is a great place to be. Membership is a key source of income and we want to ensure we retain our members and attract new ones.
- 2) Check with your employer whether they offer a volunteering grant for charities or consider whether there is anything you could do from a volunteering or fundraising perspective to support the club.
- 3) Ensure boats and equipment are looked after. Although expenditure on maintenance is expected and unavoidable, remedying loss or accidental damage to equipment is a significant expense.

Jessica Rose Brush
Leeds RC Treasurer 2023-24 and Trustee

Income statement for the period ending 31 Aug 2024

Overall		
Income type	Aug 2024	Aug 2023
Unrestricted	76,109	69,805
Pass through	18,852	16,544
Restricted	49,919	45,898
Total income	144,880	132,247
Expenditure type	Aug 2024	Aug 2023
Unrestricted	(81,163)	(65,672)
Pass through	(18,852)	(16,544)
Restricted	(54,238)	(33,161)
Total expenditure	(154,254)	(116,378)
Surplus / (deficit) for the year	(9,374)	16,869
Unrestricted income & Expenditure		
Surplus / (deficit) for the year	(6,066)	4,132
Income type	Aug 2024	Aug 2023
Memberships & Racking	49,927	40,947
Transport levies	1,179	2,990
Grants - Unrestricted	0	0
Fundraising & Donations	15,836	9,939
Learn to Row	1,640	865
Bank interest	1,381	567
Other - Unrestricted	6,146	14,497
TOTAL INCOME	78,109	88,806
Expenditure type	Aug 2024	Aug 2023
Race transport	(3,260)	(2,058)
Boat & Equipment Purchases	(42,105)	(27,936)
Boat & Equipment Maintenance	(9,395)	(12,554)
Boat & Equipment Insurance	(9,562)	(8,513)
British Rowing Affiliation	(1,820)	(1,084)
Facilities	(13,111)	(11,694)
Fuel	(1,148)	(1,021)
Other expenditure	(762)	(813)
TOTAL EXPENDITURE	(81,163)	(66,672)
Restricted income & expenditure	(4,319)	12,737
Income type	Aug 2024	Aug 2023
Coaching fees	12,419	8,198
Grants	37,500	37,700
Sponsorships & Donations	0	0
TOTAL INCOME	49,919	45,898
Expenditure type	Aug 2024	Aug 2023
Boat & Equipment Purchases	(13,000)	(200)
Boat & Equipment Maintenance	0	0
Coaching investment	(41,136)	(32,961)
Other expenditure	(102)	0
TOTAL EXPENDITURE	(54,238)	(33,161)
Pass through income & expenditure	0	0
Income type	Aug 2024	Aug 2023
Race Fees	15,336	11,299
Christmas party	3,150	2,345
Other income	367	2,900
TOTAL INCOME	18,852	16,544
Expenditure type	Aug 2024	Aug 2023
Race fees	(15,336)	(11,299)
Christmas Party	(3,150)	(2,345)
Other expenditure	(367)	(2,900)
TOTAL EXPENDITURE	(18,852)	(16,544)
Balance sheet		
Assets	Aug 2024	Aug 2023
Cash at bank	72,731	70,334
Debtors	1,038	945
Prepayments	0	0
Total assets	73,769	71,279
Liabilities	Aug 2024	Aug 2023
Other liabilities	(12,931)	(1,068)
Memberships deferred + creditors	0	0
Total liabilities	(12,931)	(1,068)
NET ASSETS	60,838	70,211
Reserves	Aug 2024	Aug 2023
Brought forward reserves	70,211	53,342
Surplus/(deficit) for the year	(9,374)	16,869
CLUB RESERVES	60,838	70,211

LEEDS ROWING CLUB

England & Wales - Charity number 1142301

Accounts

LEEDS ROWING CLUB AGM Minutes



Date: 14th of October 2023

Time: 10am

Location: The Stourton Boathouse

Apologies

Mike Webb

Danielle Markendale

Camilla Key

Attendees

David Saul (DS) – Chairman and Head of Rowing

David Cottrell (DC) – Membership Secretary

Gavin Coates (GC) – Development Director

Jessica Brush (JB) - Treasurer

Naomi Assame (NA) – Secretary

Sophie Low

Chloe Griffith

Laura Farquhar

Taryn Birkett

Amy Wilson

Georgina Ashley

Phillipa Donnelly

Lucy Conn

Tom Roe

Lewis Windeatt

Fraser Moxon

Finn Gamble

Phoebe Keates

Kate O'Connell

Mike Barker

Jonathan McCann

Oliver Lumley

Libby Morrell

Euan Gillespie

Jenny Hughes

Ella Murphy

Mimi Patterson

Henrietta Donnelly

Matthew Bertola

Anita Holender

Oliver Moxon

Finn Broderick

Gwendal Keller

Julia Birtwell

Annie Aspinall

Chris Russell

Miguel Lopez

Jess Foster

Jack Turnham

Welcome

David Saul welcomed everyone to this year's AGM.

1. Chairman's Statement

David Saul provided an overview of his report below:

The last year has been a good one for the Club with a lot of stability but also some good changes.

The senior racing squad expanded with more people than ever joining in the squad training and preparing for the main races of the winter and summer. We were therefore able to field two competitive Women's crews at WeHARR, the 1st crew finishing in the highest position ever, and two men's crews in the HARR. The squad then produced our first ever Women's 8 for Henley Women's regatta, which qualified for the knockout stage of the regatta. We also produced two very competitive Women's 4's so this is the first year that we have raced 3 women's club crews at Henley Women's regatta. The senior men qualified for the knockout stage of the Thames Cup at Henley Royal for the 5th time.

The appointment of our first full time Junior coach has had a great impact on the junior squad. The 2022/23 Junior squad is full of enthusiasm, and this showed through in their racing results where they were the most successful squad in the club with 12 Head and Regatta wins. We sent a large team to the British Junior Championships and standout results were 4th in J14 boys 2x and 7th in WJ15 1x but, for a first entry to these championships, the whole team enjoyed the experience and their performances showed that. With the new September intake, the squad has now expanded to around 60.

In addition to the racing squads, we have been developing a thriving recreational squad at Waterloo lake with around 30 members. We have also based a fledgling Development Squad at Waterloo lake for the last year but have now redefined the pathways within the Club and moved the development athletes to Thwaites Mill for 2023/24.

With the increase in junior and senior racers, the Club has been investing in the fleet of boats and has bought an additional Eight, Quad and double for the racing squads and a single for Waterloo Lake. We have also purchased some new and second-hand sculls, mainly to keep up with the expansion of the junior squad. We keep the fleet under review continuously and, bearing in mind boat usage, we have sold one of the lightweight coxed 4's this year one of the stable quads at Waterloo lake.

As reported in the Membership and Treasurers reports, the Club is thriving. Our membership is broadly stable with leavers being balanced by newcomers to the Club and the club finances remain healthy. Our treasurer will explain this further but, whereas the club's bank balance has improved over the last year, a lot of this is due to the funding that we have received to pay the Lead Junior Coach and the timing of that funding being received, ie. in advance of the expenditure. Our treasurer keeps a firm grip on the accounts and will report that the Club is able to pay all of our ongoing facility and maintenance expenses.

Finally, a big thank you to Kate Riley, after working for so many years in the background and mainly unnoticed, has stood down as Club Welfare Officer. The Club could not continue

without a Welfare Officer and I thank Kate for all of her work over the years. Kate has been replaced by Linda Lodge who is one of our Junior parents. I thank Linda for volunteering to take over from Kate and have put her details on the noticeboard.

No questions were posed by the membership to the Chairman.

2. Treasurers Report

Jessica Brush provided an overview of the Treasurers commentary and the clubs statement of accounts and the which can be seen below. This is the second year the treasurer has been in post.

What are the point of accounts?

My main purpose is to give you confidence that you can see that we continue to have a healthy balance, and that all payments are evidenced and justifiable, in line with our Constitution, our duty as Trustees, and as per regulation. Using these statements to make financial and strategic decisions about the club, without any of their context, comes with the risk that numbers are misinterpreted. So if club members wish to do this, we advise them to talk to the Treasurer in the first instance.

How the club earns its money

The primary source of income is through membership fees from all members and coaching fees paid by junior members. Income from these sources has increased as membership numbers have grown and rebates given during the pandemic curtailed.

Learn To Row (L2R) income has been lower than in previous periods reflecting capacity issues. We have had a successful year in obtaining grant income with the majority of grants relating to our projects to support junior rowing. We have also increased our income from sponsorship and events and thanks go to all club members who have supported with this. We are also kindly supported through a number of past and present members who regularly donate to the club.

Other income relates to insurance claims in relation to boat damage and equipment sales. Over the year the club has sold a trailer and coxed four that were no longer required.

How the club spends its money

The majority of our expenditure goes towards the purchase and maintenance of boats for the club. We have continued purchasing equipment to supplement the fleet including second-hand 8+, 4x+, 2x and 1x and additional riggers and blades. We continue to review the fleet to ensure we invest appropriately. Our maintenance and upkeep spend has been significant over the past year, reflecting our larger fleet and investment in refurbishment. There were also incidences of boat damage, which whilst the majority was recovered through insurance, claims are subject to an excess. "Coaching investment" is primarily our outlay for junior coaching. This has increased this year due to the employment of a full-time junior coach.

Leases and rental include payments for use of the Leeds Boathouse and ty Council costs for the use of Waterloo Lake. These have increased this year reflecting the cessation of pandemic rebates. Other key costs for the charity include fuel for the launches, cleaning supplies, CaRT licences, BR affiliation fees, and miscellaneous expenditure, all of which is receipted and verified by the treasurer.

Our financial performance

As a club we are solvent (we have plenty of money in reserves), we are liquid (we can make payments as and when we need to), and we have made sure that fixed costs for the next 12 months are affordable and don't impact our solvency or liquidity.

Our reserves have increased due to the timing of receipt of grant income from Sports Aid/British Rowing in relation to our junior programme - with funding received in advance of costs being incurred.

Please note our balance sheet just counts our financial assets - we do not value our fixed assets like boats in our year end accounts (although we do for insurance purposes). When we purchase a boat we recognise this as a loss making activity with an immediate reduction in reserves.

What do we do to manage the club's finances?

- 1) Robust banking controls, including "levels of delegated authority" codified in our Constitution so major transactions can only be made with the whole committee's collective approval. We do not own a club credit card, or a club debit card, so money can't be spent without our explicit knowledge and pre-approval.
- 2) These statements - prepared annually - that are examined by an "Independent Examiner" and recorded on the Charity Commission website.
- 3) Membership status and payments are monitored by the Membership Secretary
- 4) Race fee payments and provisions are monitored by the Director of Rowing
- 5) The chairman's re-imburement account is independently reviewed by the Treasurer
- 6) The Director of Rowing maintains, with the support of the Treasurer, a financial forecast for the next 12 months. These plans are collectively reviewed to make sure key expenditure is in line with our strategy and we remain solvent.

Treasurer recommendations for the next twelve months

Based on the club's finances, I make the following recommendations:

- 1) Ensure boats and equipment are looked after. Although expenditure on maintenance is expected and unavoidable, remedying loss or accidental damage to equipment is a significant expense.
- 2) Continue to ensure that membership provides good value for money and the club is a great place to be. Membership is a key source of income and we want to ensure we retain and reward our members.
- 3) Check with your employer whether they offer a volunteering grant for charities or consider whether there is anything you could do from a volunteering perspective to support the club.

Matthew Bertola sought clarification on approaches to costing specifically whether these were separated out into squads i.e. senior squad and junior squad where usage of equipment may be greater for one squad rather than another. David Saul advised that costs were considered as a whole club as all squads use the club's equipment. The importance of looking after equipment was reiterated and it was emphasised that all squads were equally responsible for doing this.

Income statement for the period ending 31 Aug 2023

Income type	Aug 2023	Aug 2022	Aug 2021
Memberships & Racking	40,947	35,537	33,687
Coaching fees	8,198	5,797	0
Grants	37,700	34,908	9,518
Sponsorships & Donations	8,383	3,000	1,800
Events & Corporate Sponsorship	3,901	2,421	638
Learn to Row	885	1,885	3,310
Race Fees & Transport	14,289	8,436	5,323
Bank interest	567	13	2
Other income	14,497	2,191	1,754
Pass through income	2,900	0	2,695
TOTAL INCOME	132,247	94,167	58,727
Expenditure type	Aug 2023	Aug 2022	Aug 2021
Regatta Fees & Transportation	13,357	9,231	4,814
Events	2,507	1,616	0
Boat & Equipment Purchases	28,136	20,685	27,277
Boat & Equipment Maintenance	12,554	5,346	5,357
Boat & Equipment Insurance	8,513	7,366	7,832
British Rowing Affiliation	1,084	1,119	963
Boathouse Investment	0	1,000	181
Leases & Rental	10,800	2,600	5,300
Coaching investment	32,961	9,020	3,661
Licences	894	609	1,038
Fuel	1,021	615	648
Other expenditure	651	1,254	373
Pass through expenditure	2,900	0	2,695
TOTAL EXPENDITURE	115,378	60,462	60,139
Surplus / (deficit) for the year	16,869	33,705	(1,413)

Balance sheet for the period ending 31 Aug 2023

Assets	Aug 2023	Aug 2022	Aug 2021
Cash at bank	70,334	52,175	19,374
Debtors	945	787	2,626
Prepayments	0	3,225	2,200
Total assets	71,279	56,188	24,200
Liabilities	Aug 2023	Aug 2022	Aug 2021
Other liabilities	(1,068)	(1,102)	(2,326)
Memberships deferred + creditors	0	(1,744)	(2,237)
Total liabilities	(1,068)	(2,846)	(4,563)
NET ASSETS	70,211	53,342	19,637
Reserves	Aug 2023	Aug 2022	Aug 2021
Brought forward reserves	53,342	19,637	21,050
Surplus/(deficit) for the year	16,869	33,705	(1,413)
CLUB RESERVES	70,211	53,343	19,637

3. Membership Report

David Cottrell provided an overview of his report below.

Membership

Club membership has remained broadly stable during the year. We have about 10% fewer adult members than this time last year with those leaving mostly doing so because of changing jobs, having babies, moving out of the area, etc. Feedback from departing members is nearly always positive.

It is worth noting that about 20 of the adult members are rowing as part of the recreational squad at the lake in Roundhay Park.

Junior membership has doubled in the last year. This has only been possible because of the appointment of our first paid coach, Rob McKenzie, and the team of assistant coaches that work with him. This enables us to provide safe supervision for the increased numbers.

As of October 1st, we have 95 adult squad members and 63 junior academy squad members, with another 15-20 adults who have just started rowing with us but have not yet been invited to join.

Adult L2R continues, leading to new members, and we continue to get a steady stream of rowers who move to the area and want to continue rowing with us.

Parents Group

The Junior Academy parent's group continues to support the club and have brought in sponsorship as well as funds raised directly from refreshment sales at club events. The recent 'ergathon' organised by the juniors and their families raised around £5000.

Waiting Lists

Enquiries from juniors and adults continue to come in via the web site. All juniors now have an assessment and are only admitted to the club if we believe they have the potential to be good rowers. As a result, there is no waiting list as such, all get an assessment.

Currently we have about 25 on the adult wait list, a drop from about 40 a year ago. However, as we can only take 5-6 at a time on L2R courses, this still represents a 6-8 month wait.

Safeguarding & Safety

After several years as Club Welfare Officer, Kate Riley has stood down. I would like to thank her on behalf of the club for all her work. Our new CWO is Linda Lodge who has already started in the role.

David Coverdale has agreed to continue as Club Safety advisor. David does a fantastic job, largely in the background and unnoticed, but without him the club could not function.

David recently completed one of his regular inspections of boats and equipment and has asked me to highlight several key safety messages:

- Come to the club prepared for all weathers
- Check the boat - bow balls, heel straps, hatch covers and life preservers before all outings

- Report any damage immediately – if you don't we can't repair it
- Maintain good look out and steering at all times, follow the circulation pattern and respect other users of the water
- Ensure any incidents are reported on Rowsafe
- Keep away from the club if suffering from viral symptoms (eg Covid)
- READ the Safety Noticboard!

Thanks

None of the above would be possible without regular volunteering from club members. Without their input the club itself could not function. We should all be grateful to:

Kate Riley, and now Linda Lodge, and David Coverdale for taking on Welfare Officer and Safety Advisor respectively.

Dani Markendale for regularly coaching L2R and the Novice squad.

Nathan Maude and Jenny Hughes for co-ordinating the development squad sessions.

And a whole bunch of people who volunteer to help coaching novices and L2R at the lake on an ad hoc basis: Helen, Atkins, Matthew Bertola, Jessica Brush, Lucy Conn, Paul Doherty, Niamh Forde, Ruth Mullins, Emily Oaten. Ellie Kent, Helena Rose, Lynn Smith

My sincere apologies if I have missed anyone from this list.

If anyone in the club would like to help at the lake by assisting at the occasional adult L2R or novice session please let me know, we are always looking for more help.

Questions were posed by the membership to the membership secretary concerned fundraising and included under the suggestions made following delivery of the club development report.

4. Club Development Report

Gavin Coates summarised his report below:

In addition to coaching, my work as Development Director this year has been split between the development of the club and funding.

Funding

This year, we have applied for a Sport England Grant for £15,000 to be used to purchase a new launch for the club, this is needed due to the expansion of the Junior squad.

We continue to target smaller grant applications and have been awarded a grant of £2000 from Enfinium which has enabled us to purchase such as sculls for the junior squad. Two further grants being provided by Drax and Virgin has been applied for.

Going forwards, we need to be more creative in finding funding and large grants are increasingly rare. There needs to be a focus on generating income through events and sponsorship is required and all members are requested to support this. A suggested way is approaching employers and asking about corporate sponsorship and asking about policies

and donating monies to organisations where employees volunteer. If anyone has ideas or wants to help plan or coordinate fundraising activities, just let me know.

Club Development

Leeds Rowing club is a priority club for British Rowing and the boathouse has been set up as one of the regional performance Hubs. The current British Rowing Chairman used Leeds development strategy as part of his presentation on the recent review of the Olympic Pathways.

The number of performance centres have been reduced from ten to five and Leeds Rowing Club is the Yorkshire hub. There are two coaches attached to the performance group. British Rowing are currently focussing on sculling and the club has sent a J16 squad member to represent the club at a recent performance camp.

To continue this success, increased assistance with coaching and coxing is required and those interested are invited to approach myself or David Saul to discuss further.

No specific questions were posed to the Development Director but suggestions around generating income included running sculling camps and corporate rowing days.

Niamh Forde highlighted the expertise across the club in applying for funding grants and encouraged the committee to utilise this. Assistance was welcomed by Gavin Coates and David Saul.

5. Election of Executive Committee

David Saul advised attendees that the current committee were each happy to stand again for their positions and that these positions had not been contested.

6. AOB

No motions were brought in advance of the AGM.

The suggestion of the club appointing a race secretary was discussed. Roles and responsibilities for such a position would centre on the operationalising race day i.e. arranging trailering including towing vehicle and trailer plans. Bonnie Coughlan put herself forwards to assist – thank you Bonnie.

The importance of members ensuring their availability was confirmed in a timely manner and ensuring that their race licenses are current were cited as actions members could take to ensure that preparations for race days go as smoothly as possible.

Matthew Bertola highlighted members responsibilities in maintaining the Boathouse environment.

David Saul thanked everyone for attending and closed the AGM at 11:22am.

LEEDS ROWING CLUB

England & Wales - Charity number 1142301

Accounts

LEEDS ROWING CLUB AGM Minutes



Date: 15th of October 2022

Time: 10am

Location: The Stourton Boathouse

Attendees

David Saul (DS) - Chairman and Head of Rowing

David Cottrell (DC) - Membership Secretary

Gavin Coates (GC) - Development Director

Jessica Brush (JB) - Treasurer

Naomi Assame (NA) - Secretary

Susie Franklin

Jess Foster

Aisha Omri

Mark Tarrant

Anne-Marie Folan

Ella Murphy

Oliver Moxon

Fraser Moxon

Tom Bramham Butts

Hannah Batten

Annie Aspinall

Holly Linford

Hannah Moore

Georgia Campbell

Grace Hartley

Phoebe Keates

Charlotte Sandell

Connor Bull

Matt Dawson

Tom Robinson

Tom Menzies

Tom Roe

Oliver Lumley

Jack Turnham

Lowri Mumford

Ross Goodman

Jordan

Miguel Lopez

Evan Gillespie

Matt Parry

Kirstie Murphy

Georgina Ashley

Lucy Conn

Matthew Bertola

1. Welcome

David Saul welcomed everyone to this year's AGM.

2. Chairman's Statement

David Saul provided an overview of his report below:

At the time of last year's AGM it looked as if the worst of Covid was behind us and the Club was returning to something like normal. Covid hadn't, and still hasn't gone away but we were able to have a Club dinner albeit with a few Covid abstentions and went on to have a very enjoyable and successful rowing season.

As reported in the Membership and Treasurers reports, the Club is thriving. Our membership is stable with leavers being balanced by newcomers to the Club and despite buying an additional 8 and coxed quad last year, the club finances remain quite healthy under the stewardship of our new treasurer who was appointed to the Committee at the 2021 AGM.

For 2022, the racing calendar returned to something like normal although there was so much national enthusiasm to race that many events were oversubscribed, and we had to be very organised to get our entries in and accepted. From a rowing point of view the Club is heading to its most successful Calendar year. With a couple of races left, we have currently recorded more event wins at this stage than in any year to date and we can confidently expect to surpass the previous highest number of race wins for the full year. This has been done by the largest number of people ever racing and success throughout the squads at all levels from the highest performers to our newest rowers who have all been given the opportunity to improve and race.

Winter training for next season has already started with great enthusiasm. We have had a large number of new members join the club adding to the quality in the senior squads and the Club can look forward to an even more successful 2023 for the seniors.

The Junior Academy is growing with around 30 young people now rowing regularly. The Club had four Juniors who were selected to row for Yorkshire in the Junior Interregional regatta, but they were prevented from racing due to the horrendous weather on the day. We have appointed a full-time coach, Rob Mackenzie, who joined the club at the end of August and has already made an impact on the enthusiasm and quality in our junior squad. We look forward to more juniors being selected for Yorkshire and adding to the trophy haul.

No questions were posed by the membership to the Chairman.

3. Treasurers Report

Jessica Brush provided an overview of the Treasurers commentary and the clubs statement of accounts and the which can be seen below. This is the first year the current Treasurer is in post.

What are the point of accounts?

My main purpose is to give you confidence that you can see that we continue to have a healthy balance, and that all payments are evidenced and justifiable, in line with our Constitution, our duty as Trustees, and as per regulation. Using these statements to make financial and strategic decisions about the club, without any of their context, comes with the risk that numbers are misinterpreted. So, if club members wish to do this, we advise them to talk to the Treasurer to appreciate some of the subtleties.

How the club earns its money

The primary source of income is through membership fees from all members and coaching fees paid by junior members. Membership fees have been depressed for the previous two periods due to rebates given during the pandemic. Learn To Row (L2R) income has been lower than in previous periods reflecting capacity issues, however we have recently started training new rowers. We have had a successful year in obtaining grant income with the majority of grants relating to our projects to support junior rowing. We are also kindly supported through a number of past and present members who regularly donate to the club.

How the club spends its money

The majority of our expenditure goes towards the purchase and maintenance of boats for the club. We have continued purchasing equipment, including an 8+, 4x+ and a trailer. We continue to review the fleet to ensure we invest appropriately. Our maintenance and upkeep spend has been stable over the past two years, but we spend a significant amount maintaining the fleet. "Coaching investment" is primarily our outlay for junior coaching.

This year the club contributed £1,000 in boathouse investment for the installation of motion sensitive lighting. We received a rebate on rent payable to the boathouse in light of the continued impact of the pandemic. Other key costs for the charity include City Council costs for the use of Waterloo Lake, fuel for the launches, cleaning supplies, CaRT licences, BR affiliation fees, and miscellaneous expenditure, all of which is receipted and verified by the treasurer.

Our financial performance

As a club we are solvent (we have plenty of money in reserves), we are liquid (we can make payments as and when we need to), and we have made sure that fixed costs for the next 12 months are affordable and don't impact our solvency or liquidity. Our reserves have significantly increased due to the significant grant received from Sports Aid in relation to our junior programme, this was anticipated to be offset by costs of employing a full-time co-ordinator but due to delays the costs associated with the

junior programme are likely to be incurred in the upcoming year. Please note our balance sheet just counts our financial assets – we do not value our fixed assets like boats in our year end accounts (although we do for insurance purposes). When we purchase a boat, we recognise this as a loss making activity with an immediate reduction in reserves.

What do we do to manage the club's finances?

- 1) Robust banking controls, including "levels of delegated authority" codified in our Constitution so major transactions can only be made with the whole committee's collective approval. We do not own a club credit card, or a club debit card, so money can't be spent without our explicit knowledge and pre-approval.
- 2) These statements - prepared annually - that are examined by an "Independent Examiner" and recorded on the Charity Commission website
- 3) Membership status and payments are monitored by the Membership Secretary
- 4) Race fee payments and provisions are monitored by the Director of Rowing
- 5) The chairman's re-imbusement account is independently reviewed by the Treasurer
- 6) The Director of Rowing maintains, with the support of the Treasurer, a financial forecast for the next 12 months. These plans are collectively reviewed to make sure key expenditure is in line with our strategy and we remain solvent.

Treasurer recommendations for the next twelve months

Based on the club's finances, I make the following recommendations:

- 1) Ensure boats and equipment are looked after. Although expenditure on maintenance is expected and unavoidable, remedying loss or accidental damage to equipment is a significant expense.
- 2) Continue to ensure that membership provides good value for money and the club is a great place to be. Membership is a key source of income, and we want to ensure we retain and reward our members.
- 3) Check with your employer whether they offer a volunteering grant for charities or consider whether there is anything you could do from a volunteering perspective to support the club.

Matthew Bertola sought clarification on the value of outstanding race fees that were detailed in the 2021 AGM minutes. JB advised that the position had improved significantly in the last 12 months and that the outstanding amount was now very low. DS advised that anyone with outstanding race fees would not be entered for races. Attention was drawn to the club's hardship policy and members were invited to approach any of the committee if they wanted to discuss the repayment of race fees through agreed instalments.

Income statement for the period ending 31 Aug 2022

Income type	Aug 2022	Aug 2021	Aug 2020
Memberships & Racking	35,537	33,687	45,332
Coaching fees	5,797	0	0
Grants	34,908	9,518	50,250
Sponsorships & Donations	3,000	1,800	1,697
Online fundraising	27	118	62
Events & Corporate Sponsorship	2,394	520	2,100
Learn to Row	1,865	3,310	1,140
Race Fees & Transport	8,436	5,323	729
Bank Interest	13	2	13
Other Income	2,191	1,754	5,711
Pass through income	0	2,695	5,037
TOTAL INCOME	94,167	58,727	112,071

Expenditure type	Aug 2022	Aug 2021	Aug 2020
Regatta Fees & Transportation	9,231	4,814	1,813
Events	1,516	0	1,845
Boat & Equipment Purchases	20,685	27,277	82,048
Boat & Equipment Maintenance	5,346	5,357	4,498
Boat & Equipment Insurance	7,366	7,832	228
British Rowing Affiliation	1,119	963	1,283
Boathouse Investment	1,000	181	9,308
Leases & Rental	2,600	5,300	7,600
Coaching Investment	9,020	3,661	0
Licences	609	1,038	300
Fuel	615	648	655
Other expenditure	1,254	373	1,538
Pass through expenditure	0	2,695	5,037
TOTAL EXPENDITURE	60,462	60,139	116,153

Surplus / (deficit) for the year	33,705	(1,413)	(4,082)
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Balance sheet for the period ending 31 Aug 2022

Assets	Aug 2022	Aug 2021	Aug 2020
Cash at bank	52,175	19,374	21,825
Debtors	787	2,626	261
Prepayments	3,225	2,200	1,500
Total assets	56,188	24,200	23,586

Liabilities	Aug 2022	Aug 2021	Aug 2020
Other liabilities	(1,102)	(2,326)	(805)
Memberships deferred + creditors	(1,744)	(2,237)	(1,731)
Total liabilities	(2,846)	(4,563)	(2,536)

NET ASSETS	53,342	19,637	25,133
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Reserves	Aug 2022	Aug 2021	Aug 2020
Brought forward reserves	19,637	21,050	25,133
Surplus/(deficit) for the year	33,705	(1,413)	(4,082)
CLUB RESERVES	53,343	19,637	21,051

4. Membership Report

David Cottrell provided an overview of his report below.

Membership

Club membership has remained stable during the year. Those leaving mostly do so because of changing jobs, having babies, moving out of the area, etc and feedback from members is positive.

As of October 1st, we have 109 adult squad members and 31 junior squad members, with another 20-30 people who have just started rowing with us but have not yet been invited to join.

We started adult L2R again and this has led to some new members, and we continue to get a steady stream of rowers who move to the area and want to continue rowing with us.

As standards improve at the canal, we have found it increasingly hard to integrate L2R graduates, who used to spend a few weeks in the novice squad before transferring to the canal. After a few weeks they are not ready for transfer but if we keep running L2R courses, the graduates from those courses make the novice squad too big. We have therefore disbanded the novice squad at the lake and replaced it with a new development squad. We are currently running a L2R course for 14 people from the waiting list who will join 4 novice squad members and form a development squad that will row twice a week at the lake, as well as attending Land training mid-week with a view to racing in the Spring and transferring en masse to the canal next summer. If this goes well, we will repeat it every year.

Last year's junior L2R group have all graduated to the canal and were racing for the first time this summer. Another new J14 group completed L2R in the Spring/Summer of this year and have just transferred to the canal.

Parents Group

This year the parents of the J15-16 squad have formed a parent's group with the aim of supporting the club and in particular the junior section. The new J14 parents are about to be included in the group. The parents group organised refreshments at the fun regatta held in early September to welcome the new J14s to the canal and raised money for the club at the same time. The group are exploring other methods of fundraising and sponsorship - for which we are very grateful.

Waiting Lists

Enquiries from juniors and adults have continued to come in and the adult waiting list having reduced as we recruited for the development squad has started to grow again. Currently we have about 20 on the wait list for the development squad but another 20 who want to learn to row but who wish to row more recreationally. We are not sure how we are going to accommodate this second group. Anyone interested in helping run L2R for this group at the lake please let me know!

The new junior system of selecting after a testing session means we no longer have a waiting list for juniors. Instead, we have a list of people waiting for the next testing session.

Safeguarding & Safety

Kate Riley has agreed to continue as Club Welfare Officer and David Coverdale as Club Safety advisor. Our thanks to both of them for their often unseen but always essential contributions to the smooth running of the club.

David Coverdale has recently completed an inspection of all the boats in our fleet. They are mostly in good condition, but he was concerned about several boats with missing/ unattached heel restraints. Heel restraints are an important safety feature and must be present and securely attached. If you notice any damage or anything wrong with any of our boats, please report it immediately to David Saul (or to me if the boat is at the lake) so that it can be fixed.

Thanks

None of the above would be possible without regular volunteering from club members. Without their input the club itself could not function. We should all be grateful to:

Kate Riley and David Coverdale for taking on Welfare Officer and Safety Advisor respectively. Thanks also to Bev Brennan and Chloe Kelly who have agreed to assist Kate with CWO duties.

Dani Markendale for regularly coaching the Novice squad, and now the first development squad session, ably assisted by Kate O'Connell. Nathan Maude for co-ordinating the development squad sessions and coaching the second session, assisted by Jenny Hughes, Jessica Foster and Susie Franklin.

And a whole bunch of people who volunteer to help Dani at the lake on an ad hoc basis: Helen, Atkins, Matthew Bertola, Jessica Brush, Lucy Conn, Paul Doherty, Niamh Forde, Paula Moses, Ruth Mullins and Lynn Smith

Thanks also to all our J15-16 juniors who helped with the new J14 L2R sessions at the lake this year.

My sincere apologies if I have missed anyone from this list.

If anyone in the club would like to help at the lake by assisting at the occasional adult L2R or Development Squad session please let me know, we are always looking for more help.

5. Club Development Report

Gavin Coates summarised his report below:

This last year has been a bit of a blur with rowing at the club getting back into gear and lots of programmes starting to take off at the club.

My work as Development Director this year has been split between the development of the Junior Academy and funding.

Funding

This has been a challenging year relating to grant funding. Many of the larger grants which we have previously accessed both prior to Covid and during Covid have changed, with the emphasis switching to community engagement and health related projects as opposed to purchases for capital equipment to widen participation. We have also seen major funders such as Sport England move away from grant funding to match funding and the onus being on clubs to crowdfund with Sport England then deciding whether to provide match funding.

We continue to target smaller grant applications up to £1000 which enable us to purchase essential items such as safety equipment and we were successful in securing a Leeds Sport Foundation grant to purchase a stock of new buoyancy aids for the lake with further applications in process for new launch safety equipment. We were also successful in securing a grant from the Rowing Foundation which funded 50% of the costs of a refurbished coxed quad from Janousek for the juniors.

Going forwards, we need to be more creative in finding funding. The boat fleet requires investment as our club membership grows and this includes both new boats to fill the gaps in our current fleet but also to begin replacing boats which are reaching the end of their useful life as competitive boats. As you know this is not cheap but is essential if we want to continue to have the right equipment to continue to race in.

If people have ideas for fund raising, crowdfunding, know potential sponsors or donors then please let me know. As a club we don't have a massive behind the scenes membership base of non-rowing social members, or alternate revenue streams to boost the coffers. If anyone has ideas or wants to help plan or coordinate fundraising activities, just let me know.

Junior Academy

This year my work on the Junior Academy has been related to assisting David Saul with the recruitment of a full-time coach on the programme and the ongoing development of the academy itself. The recruitment process was challenging, with Covid proving a barrier to recruitment, but we got the person we wanted, and Rob is already making his mark with the juniors and it's great to see some positive changes already. I continue to support David in the development of the junior academy with support behind the scenes on how we target the schools, the recruitment and selection process and advice on delivery so that we can increase

participation and find those children from deprived areas who will have their lives changed by rowing.

Other work

Boathouse. You will have seen the work done in the foyer over the summer in preparation for the new season, this continues to be a work in progress (we need more pennants!) but one of my big beliefs is that the boathouse is not just an empty shell, it should be somewhere that we can show off our success. Thank you to everyone who has assisted with making the boathouse feel more like a rowing club than a bland building.

Social Media/Website. As you know I run the social media accounts and update the website and we are now seeing more and more enquiries coming direct to our social media pages as well as through the website. I encourage everyone to keep tagging in our social media accounts (perhaps not in Otley Run images...) as this only boosts our ability to attract and recruit more experienced athletes into the club.

Grants Received

Active Leeds - £300 for new buoyancy aids.

The Rowing Foundation - £2125 part funding to purchase new coxed quad.

Fundraising

Junior parent's fundraiser - £165 refreshment selling at fun regatta.

Explore Rowing Regatta - £256 raised by the Recreational Squad selling refreshments at the Explore Rowing Regatta at the lake.

6. Election of Executive Committee

David Saul advised attendees that the current committee were each happy to stand again for their positions and that these positions had not been contested.

7. AOB

No motions were brought in advance of the AGM.

David Saul thanked everyone for attending and closed the AGM at 10:37.

Leeds RC - Treasurer's commentary to the accounts

v3 - Prepared on 12/10/2022 - For presentation at AGM

This is the first year the current Treasurer is in post.

What are the point of accounts?

My main purpose is to give you confidence that you can see that we continue to have a healthy balance, and that all payments are evidenced and justifiable, in line with our Constitution, our duty as Trustees, and as per regulation. Using these statements to make financial and strategic decisions about the club, without any of their context, comes with the risk that numbers are misinterpreted. So if club members wish to do this, we advise them to talk to the Treasurer to appreciate some of the subtleties.

How the club earns its money

The primary source of income is through membership fees from all members and coaching fees paid by junior members. Membership fees have been depressed for the previous two periods due to rebates given during the pandemic. Learn To Row (L2R) income has been lower than in previous periods reflecting capacity issues, however we have recently started training new rowers. We have had a successful year in obtaining grant income with the majority of grants relating to our projects to support junior rowing. We are also kindly supported through a number of past and present members who regularly donate to the club.

How the club spends its money

The majority of our expenditure goes towards the purchase and maintenance of boats for the club. We have continued purchasing equipment, including an 8+, 4x+ and a trailer. We continue to review the fleet to ensure we invest appropriately. Our maintenance and upkeep spend has been stable over the past two years but we spend a significant amount maintaining the fleet.

"Coaching investment" is primarily our outlay for junior coaching.

This year the club contributed £1,000 in boathouse investment for the installation of motion sensitive lighting. We received a rebate on rent payable to the boathouse in light of the continued impact of the pandemic.

Other key costs for the charity include City Council costs for the use of Waterloo Lake, fuel for the launches, cleaning supplies, CaRT licences, BR affiliation fees, and miscellaneous expenditure, all of which is receipted and verified by the treasurer.

Our financial performance

As a club we are solvent (we have plenty of money in reserves), we are liquid (we can make payments as and when we need to), and we have made sure that fixed costs for the next 12 months are affordable and don't impact our solvency or liquidity.

Our reserves have significantly increased due to the significant grant received from Sports Aid in relation to our junior programme, this was anticipated to be offset by costs of employing a full time co-ordinator but due to delays the costs associated with the junior programme are likely to be incurred in the upcoming year.

Please note our balance sheet just counts our financial assets - we do not value our fixed assets like boats in our year end accounts (although we do for insurance purposes). When we purchase a boat we recognise this as a loss making activity with an immediate reduction in reserves.

What do we do to manage the club's finances?

- 1) Robust banking controls, including "levels of delegated authority" codified in our Constitution so major transactions can only be made with the whole committee's collective approval. We do not own a club credit card, or a club debit card, so money can't be spent without our explicit knowledge and pre-approval.
- 2) These statements - prepared annually - that are examined by an "Independent Examiner" and recorded on the Charity Commission website
- 3) Membership status and payments are monitored by the Membership Secretary
- 4) Race fee payments and provisions are monitored by the Director of Rowing
- 5) The chairman's re-imburement account is independently reviewed by the Treasurer
- 6) The Director of Rowing maintains, with the support of the Treasurer, a financial forecast for the next 12 months. These plans are collectively reviewed to make sure key expenditure is in line with our strategy and we remain solvent.

Treasurer's recommendations for the next 12 months

Based on the club's finances, I make the following recommendations:

- 1) Ensure boats and equipment are looked after. Although expenditure on maintenance is expected and unavoidable, remedying loss or accidental damage to equipment is a significant expense.
- 2) Continue to ensure that **membership provides good value for money** and the club is a great place to be. Membership is a key source of income and we want to ensure we retain and reward our members.
- 3) Check with your employer whether they offer a **volunteering grant for charities** or consider whether there is anything you could do from a volunteering perspective to support the club.

Jessica Rose Brush
Leeds RC Treasurer 2021-22 and Trustee

Income statement for the period ending 31 Aug 2022

Income type	Aug 2022	Aug 2021	Aug 2020
Memberships & Racking	35,537	33,687	45,332
Coaching fees	5,797	0	0
Grants	34,908	9,518	50,250
Sponsorships & Donations	3,000	1,800	1,697
Online fundraising	27	118	62
Events & Corporate Sponsorship	2,394	520	2,100
Learn to Row	1,865	3,310	1,140
Race Fees & Transport	8,436	5,323	729
Bank interest	13	2	13
Other income	2,191	1,754	5,711
Pass through income	0	2,695	5,037
TOTAL INCOME	94,167	58,727	112,071

Expenditure type	Aug 2022	Aug 2021	Aug 2020
Regatta Fees & Transportation	9,231	4,814	1,813
Events	1,616	0	1,845
Boat & Equipment Purchases	20,685	27,277	82,048
Boat & Equipment Maintenance	5,346	5,357	4,498
Boat & Equipment Insurance	7,366	7,832	228
British Rowing Affiliation	1,119	963	1,283
Boathouse Investment	1,000	181	9,308
Leases & Rental	2,600	5,300	7,600
Coaching investment	9,020	3,661	0
Licences	609	1,038	300
Fuel	615	648	655
Other expenditure	1,254	373	1,538
Pass through expenditure	0	2,695	5,037
TOTAL EXPENDITURE	60,462	60,139	116,153

Surplus / (deficit) for the year	33,705	(1,413)	(4,082)
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Balance sheet for the period ending 31 Aug 2022

Assets	Aug 2022	Aug 2021	Aug 2020
Cash at bank	52,175	19,374	21,825
Debtors	787	2,626	261
Prepayments	3,225	2,200	1,500
Total assets	56,188	24,200	23,586

Liabilities	Aug 2022	Aug 2021	Aug 2020
Other liabilities	(1,102)	(2,326)	(805)
Memberships deferred + creditors	(1,744)	(2,237)	(1,731)
Total liabilities	(2,846)	(4,563)	(2,536)

NET ASSETS	53,342	19,637	25,133
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Reserves	Aug 2022	Aug 2021	Aug 2020
Brought forward reserves	19,637	21,050	25,133
Surplus/(deficit) for the year	33,705	(1,413)	(4,082)
CLUB RESERVES	53,343	19,637	21,051

Independent examination of charity accounts checklist (CC32a)

A recommended checklist for examiners

This checklist is not suitable for the examination of voluntary group accounts.

1. Self-assessment checklist

The questions in this checklist are designed to help the examiner to undertake their independent examination in accordance with the legal requirements and good practice recommendations set out in the Commission's guidance on Independent examination of charity accounts: Directions and guidance for examiners (CC32).

The examiner is recommended to use the checklist alongside the Directions for independent examination. Not all the checks listed will apply in the case of every independent examination and so the checklist is not a substitute to the examiner using their own judgment as to what is necessary.

The prompt 'step done' may prompt a 'yes' or 'no'. A 'no' answer does not always indicate a problem because it may simply be that the step was either not applicable or found not to be necessary to the examination undertaken in which case the words 'not applicable' or 'not necessary' might be entered in place of a working paper reference.

Some answers may be 'no' because the evidence or information that was needed could not be obtained and this will need to be considered when the examiner makes their report. It is recommended that all the steps for each Direction are completed with a working paper reference added.

It may be that the examiner completes the checklist as they go through the examination or as a completeness check at the end as they bring their examination to a conclusion and prepare their report. There is no legal requirement to use this checklist and examiners may substitute their own checklist or take an alternative approach.

If the checklist is completed it is recommended that this forms part of the formal record of their independent examination undertaken and is kept in the file of examiner's working papers.

Checklist

The Directions and documentation	Step done?	Working paper reference
Direction 1: Check whether the charity is eligible to have an independent examination		
Checked the charity audit threshold applying to the accounts to be reviewed	Y	
Checked an audit is not required for any other reason	Y	
Confirmed the charity is eligible for independent examination	Y	
Confirmed the amount of the charity's income to figure shown the accounts (including any branches) and confirmed that income and assets are below the audit threshold or, if applicable, obtained a copy of the letter from the Commission approving an audit dispensation	Y	
If the charity has one or more subsidiaries confirmed that group accounts are not required by law	N/A	
If a charitable company checked that the audit exemption statement has been made	N/A	
If applicable, rechecked the threshold calculation during the examination	N/A	
If the charity's income is more than £250,000 confirmed that the examiner is a member of one of the listed bodies	N/A	
If applicable, informed the trustees that the charity is not eligible for an independent examination	N/A	
If receipts and payments accounts have been prepared, checked that the charity's gross income is less than £250,000 and that it is not a company	Y	
If receipts and payments accounts have been prepared, check that there is no requirement to prepare accruals accounts in the charity's governing document or for any other reason	Y	
If applicable, informed the trustees that the charity is not eligible to prepare receipts and payments accounts	N/A	
Direction 2: Check for any conflict of interest that prevents the examiner from carrying out their independent examination		
Confirmed that there are no close personal relationships with the trustees that compromise independence	Y	1
Confirmed as having no the day to day involvement in the administration of the charity	Y	1
If providing other services to the charity then confirmed that all the criteria in Direction 2 necessary for independence are met	N/A	
Identified that there are no circumstances in the examiner's judgment that would reasonably lead to the perception that the examiner is not independent	Y	1

The Directions and documentation	Step done?	Working paper reference
Considered whether sufficiently skilled to carry out the examination and, where required, confirmed membership of a listed body	Y	
If applicable, informed the trustees that you are not eligible to carry out the independent examination	N/A	
Direction 3: Record your independent examination		
File of working papers prepared to document the work undertaken (see the Direction for guidance on key working papers)	Y	
Evidence of appointment on file		
If issued, letter of engagement signed by the trustees on file	N/A	
Documentation of steps required by Direction 1 are all done	Y	
Documentation that steps required by Direction 2 are all done	Y	
Analytical review documented	Y	3
Areas of concern identified and noted whether these were resolved or if unresolved and significant have included them in the examiner's report	Y	
Verification and vouching procedures undertaken and any checks made are on file	Y	4
Copy of approved accounts on file	Y	
Copy of trustees' annual report on file	N/A	
Copies of information relied upon as part of the examination are on file	Y	4
If applicable, copies of written assurances given	N/A	
Recorded the conclusions drawn as an outcome of the independent examination that support the examiner's report are on file	Y	5
Recorded any matters of material significance about which a report must be made direct to the Commission	N/A	
Recorded whether to exercise discretion and report on relevant matters direct to the Commission	N/A	
Direction 4: Plan your independent examination		
Obtained an understanding of the charity's constitution, objectives, organisational structure, the funds managed, its activities and accounting records and systems	Y	
Planned specific examination procedures appropriate to the circumstances of the charity	Y	
Reviewed whether any areas for improvement were advised to the trustees in the previous year's independent examiner's report (or audit report and management letter) and looked to see if any action taken	N/A	
Considered the financial risks identified and, where accruals accounts prepared, considered whether the trustees have evidence that shows that the charity is a going concern	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission	N/A	

The Directions and documentation	Step done?	Working paper reference
Direction 5: Check that accounting records are kept to the required standard		
Checked that accounting records have been kept are complete and considered if they have been kept to the required standard	Y	
Asked the trustees about how they ensure the accounting records are complete	N/A	
If corrections made or records created during the examination, the trustee approval for these has been sought and obtained	N/A	
Asked the trustees if they carried out a review of the charity's internal financial controls in the year reported	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission	N/A	
Direction 6: Check that the accounts are consistent with the accounting records		
Compared the accounts with the underlying accounting records	Y	
Checked some entries from the listing of transactions of income and expenditure to vouchers such as invoices, bank statements, and receipts.	Y	4
If applicable, confirmed that the trustees have taken the necessary steps to ensure that restricted or endowed funds are correctly reported in the accounts	N/A	
If additional checks were necessary, the evidence was found that showed the accounting record was complete, voucher present, and both supported the entry in the accounts	N/A	
Direction 7: If the accounts are prepared on an accruals basis and one or more related party transactions took place the examiner must check if these were properly disclosed in the notes to the accounts	N/A	
Checked that the disclosures required by the SORP have been made and are complete	N/A	
Considered whether there are any implications for the examiner's report and reporting to the Commission	Y	
If receipts and payments accounts prepared and a related party transaction note was provided, then checked the note for any implications for the examiner's report	N/A	
Direction 8: Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of fund held and in the preparation of the accounts		
Checked with the trustees that the separate funds of the charity have been correctly accounted for and reported correctly in the accounts	N/A	
Checked the reasonableness of any significant estimates or judgments that have been made in preparing the accounts	N/A	

The Directions and documentation	Step done?	Working paper reference
Where accruals accounts are prepared, checked that the accounting policies adopted are consistent with the SORP and are appropriate to the activities of the charity	N/A	
Where accruals accounts are prepared, checked that the accounts were prepared on a going concern basis	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission	N/A	
Direction 9: The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts		
Asked the trustees whether they expect the charity to be able to settle outstanding invoices, bills and commitments as and when they fall due	Y	See notes to accounts
Asked the trustees about the reserves policy and the adequacy of the level of reserves held	Y	See notes to accounts
Where accruals accounts are prepared, checked that the trustees' have made an assessment of going concern and that their assessment is reasonable given the information available	N/A	
Where accruals accounts are prepared, checked that the SORP's disclosures about going concern have been made	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission	N/A	
Direction 10: Check the form and content of the accounts		
Where receipts and payments accounts have been prepared, checked that the charity can lawfully prepare such accounts, that all the accounting statements are present and that the funds of the charity are correctly identified	Y	
Where accruals accounts are prepared, checked that they comply with the SORP and applicable accounting standard	N/A	
If the charity is a company, checked that the accounts also comply with the applicable company law requirements	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission	N/A	
Direction 11: Identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence		
Carried out an analytical review	Y	

The Directions and documentation	Step done?	Working paper reference
Following the analytical review, selected material items in the accounts for further explanation or supporting evidence	4	
If the accounts could be materially misstated, additional checks were undertaken and the examiner is satisfied that the item(s) identified were satisfactorily explained and correctly included in the accounts	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission	N/A	
Direction 12: Compare the trustees' annual report with the accounts		
Checked that any figure for reserves quoted in the trustees' annual report is not materially inconsistent with the accounts	N/A	
Compared the trustees' annual report with the accounts for any material inconsistency	N/A	
Noted any implications for the examiner's report and for separate reporting to the Commission		
Direction 13: Write and sign the independent examination report		
Reviewed the conclusions from the independent examination	Y	
Considered whether the examination has identified a matter of concern that should be reported in the examiner's report	Y	
Checked that the examiner's report covers all of the matters required	Y	
If relying on the work of others in undertaking the independent examination, the examiner is fully satisfied with their work and that work has been fully documented	N/A	
Signed and dated the examiner's report	Y	
Reported matters of material significance direct to the Commission	N/A	
Exercised discretion and reported relevant matters direct to the Commission	N/A	

1. I confirm that I, as an independent examiner, am independent of the charity trustees and am not involved in the day to day running of Leeds rowing club.
2. I confirm that I am sufficiently skilled to carry out the examination as I have two years of experience in financial statement audit.
3. I have confirmed that the balance sheet and statement of profit and loss are mathematically accurate, with movement on balances since the prior period documented.
4. The following vouching checks have been made. Significant items in the accounts were selected and documentation was requested of the treasurer:
 - i. Round sum £25,000 payment
The payment in November 2021 relates to the 'backing the best' grant of £50,000 relating to the junior program. The two installments of £25,000 each have been agreed to email correspondence from the grant provider.

- ii. Purchase of Trailer
The purchase price of the trailer has been agreed to the below invoice.



Graham Lloyd
16 Rectory Road
London SW13 0DT
Tel: +44-7803 029528
Email: grahamlloyd.g@gmail.com

David Saul
Leeds Rowing Club
C/o Mr. D. Saul
17 The Avenue
Roundhay
Leeds
LS8 1JG

8 June 2022

INVOICE


To supply one Motiv trailer – sold as seen, tried and tested.
As agreed with Mark Chatwin .

Total: £2,500.00

Bank details:
Nationwide Building Society
Account name: Mr G Lloyd Empacher UK
Sort code: 07-02-46
Account number: 12935393

iii. Purchase of new 8+ boat

The purchase price of the new 8+ boat from City of Bristol rowing club has been agreed to the below invoice.

<p>City of Bristol Rowing Club Albion Dockside Estate The Boathouse Hanover Place Bristol, BS1 6TR</p>							
<p>Bill to David Saul Leeds Rowing Club, c/o 17 The Avenue, Roundhay, Leeds, LS8 1JG</p>	<p>Invoice #: V&I001 Invoice date – 26.06.2022 Due date – 04.07.2022</p>						
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="background-color: black; height: 15px;"> </td> <td style="background-color: black; height: 15px;"> </td> </tr> <tr> <td>Hudson S8.31 8+ 2011 SP (75-91kg) Serial Number: QVU83066K111</td> <td style="text-align: right;">£13,500.00</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">£13,500.00</td> </tr> </table>				Hudson S8.31 8+ 2011 SP (75-91kg) Serial Number: QVU83066K111	£13,500.00	Total	£13,500.00
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Total	£13,500.00						
<p>When paying by bank transfer please use the following details:</p> <p>Bank Name: CAF Bank Account number: 00017153 Sort Code: 40-52-40</p>							

iv. Closing bank balance

The closing bank balances have been agreed to the Cash at bank figure in the statement of financial position. No differences have been identified

HSBC Current account	£2,744
Junior account	£23,269
Donations account	£6,340
Membership account	£19,822
	£52,175
Cash at bank per accounts	£52,175
Difference	£0

5. Conclusions

Independent examination of the accounts have shown them to be accurate and appropriate. No misstatements have been identified in items selected for testing.

No matters of concern have been identified.

Signed:

E. Morrell

Elizabeth Morrell

26/05/2023

LEEDS ROWING CLUB

England & Wales - Charity number 1142301

Accounts

Membership Report for AGM 2021

Membership

For the second year running I need to start by thanking all those members who continued to pay their subscriptions through more lockdowns, Even more so than last year, this continued support has enabled the club to survive and now, to be in strong position to prosper as we start (I hope) to come out of the pandemic.

With support from the Boathouse Trust, who in turn have received a grant from Leeds CC, we have been able to offer another 2-month rebate on fees to renewing members to account in some part for time lost to rowing during lockdown. We are also holding membership fees at the same level again.

Club membership continued to fall a little during the year. As with last year this is mostly due to 'natural wastage' with members changing jobs, having babies, moving out of the area, etc and so having to leave. The number leaving in this way is not much different to any other year. Unlike previous years, we have not been able to bring in new members through Learn to Row courses to offset this loss and so overall numbers have been falling.

However, we were able to re-start Adult and Junior L2R over the summer and this, coupled with an influx of experienced rowers moving to Leeds and wanting to join, means that numbers are rising again. At the end of September 2021, we had 116 adult members and 37 junior members.

We now have a new system for juniors with a testing session in November and only those considered to have the aptitude for rowing invited to our L2R courses. We have been talking with local schools and such was the interest that we ran our first testing session in July this year with an extra L2R over the summer. This led to another 15-20 J13-15s joining the club. We will run a second testing session towards the end of this year, with indoor rowing starting after Christmas for those selected, and then on water rowing from Easter next year. The junior section is looking healthier than at any time for some years

Waiting Lists

Enquiries from juniors and adults have continued to come in and the adult waiting list has grown considerably in the last year as we were not able to run L2R courses for most of the year. At the end of September 2021, we had 78 people on the waiting list with an estimated wait for new enquirers of about 12-18 months!

The new junior system means we no longer have a waiting list for juniors as such. Instead we have a list of people waiting for the next testing session.

Safeguarding & Safety

Kate Riley has agreed to continue as Club Welfare Officer and David Coverdale as Club Safety advisor. Our thanks to both of them for their often unseen but always essential contributions to the smooth running of the club

Thanks

None of the above would be possible without regular volunteering from club members. Without their input the club itself could not function. We should all be grateful to:

Kate Riley and David Coverdale for taking on Welfare Officer and Safety Advisor respectively.

Dani Markendale for regularly coaching the Novice squad, ably assisted by Kate O'Connell

Callum Fergusson for running the Adult L2R courses

And a whole bunch of people who volunteer to help Dani and Callum on an ad hoc basis: Helen, Atkins, Matthew Bertola, Jessica Brush, Nick Collins, Lucy Conn, Paul Doherty, Niamh Forde, Geoff Hughes, Sarah Mannix, Paula Moses, Ruth Mullins, Tom Protheroe, Claudine Robertson, Lynn Smith, Paul Tinsley, and Tony West.

We also had a rota of juniors helping out at the junior L2R this year and so thanks are due to: Joe, Bramham Butts, Ruby Julier, Jacob Maida, Grace Thorburn, Alexander Tomlinson, and Thomas White.

My sincere apologies if I have missed anyone from this list.

If anyone in the club would like to help out at the lake by assisting at the occasional adult L2R or Novice session please let me know, we are always looking for more help.

David Cottrell
Leeds RC Membership Secretary
October 2021

Membership Report for AGM 2021

Membership

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And a whole bunch of people who volunteer to help Dani and Callum on an ad hoc basis: Helen, Atkins, Matthew Bertola, Jessica Brush, Nick Collins, Lucy Conn, Paul Doherty, Niamh Forde, Geoff Hughes, Sarah Mannix, Paula Moses, Ruth Mullins, Tom Protheroe, Claudine Robertson, Lynn Smith, Paul Tinsley, and Tony West.

We also had a rota of juniors helping out at the junior L2R this year and so thanks are due to: Joe, Bramham Butts, Ruby Julier, Jacob Maida, Grace Thorburn, Alexander Tomlinson, and Thomas White.

My sincere apologies if I have missed anyone from this list.

If anyone in the club would like to help out at the lake by assisting at the occasional adult L2R or Novice session please let me know, we are always looking for more help.

David Cottrell
Leeds RC Membership Secretary
October 2021



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

LEEDS ROWING CLUB

**On accounts for the year
ended**

31/08/21

**Charity no
(if any)**

1142301

Set out on pages

1-4.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

[Signature]

Date:

27/06/22.

Name:

James Tipper

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Flat 1, le mont du val
Vauvert, St Peter port.
GY1 1NJ.

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as instructed in the text to its left.

LEEDS ROWING CLUB

England & Wales - Charity number 1142301

Accounts



Chairman's Report to AGM 19th October 2020

Annual Overview

There is little to be said about 2019/20 that Club Members don't already know. The year started off well and the new racking was installed both inside and outside the boathouse. Winter training started well but bad weather meant that the racing squads only race before Christmas was the Rutherford Head where we had some promising results. Sadly, that was the only event that we were able to attend and atrocious winter weather cancelled a number of winter races and, finally, Covid-19 cancelled the rest of the year.

The Club was officially shut down, along with the rest of the UK on Friday 20th March 2020. As reported in the Membership and Treasurers reports, the Club has survived due to the fantastic support by Club members and, as we began to come out of Lockdown, the Committee recognised this support in setting membership fees for the next year in a prudent way which rewards this support and maintains our confidence that the Club will continue to be able to survive and prosper for another year. We have had to make changes to the arrangements for rowing due to continuing Covid-19 precautions and matters relating to sharing the boathouse site but, as I write this, we have started winter training for all members and it's great to see so many members on the water and able to take up their rowing again.

Covid-19 hasn't all been bad as we have been able to use the hiatus in rowing activity to review how we do things particularly for Junior rowers. We currently have small numbers in our junior squad but we have been able to start a Junior Academy for year 8/9 children. This will provide winter indoor rowing sessions to teach the basics of rowing and training and they will progress to water rowing at Easter before joining the Junior racing squad next September. We have started with a small number of children but, with our GB Start and RowLEEDS partners, our intention is to increase the numbers to around 30 children by the time the water sessions start so that, from next September, we start building up junior numbers by around 30 children per year. Club members should also be aware that, the GB Start athletes who are members of our club have agreed to coach our Junior squad and Academy which is a very exciting prospect for the children involved and helps to ensure the survival and development of our junior squad.

We also started a newsletter during Lockdown. Our main theme was a history of the Club, and I have received a number of very positive comments about the newsletter, so thank you for that. We have been rather overwhelmed with continually changing advice and trying to get the Club back on the water and there hasn't been a Newsletter for many weeks but, if Members would like to see this continue, please let us know.

The Committee continue to monitor Government, Council and British Rowing advice and will continue to do everything possible to allow Club members to row and keep safe and well while at the Club. It looks as if Covid-19 will be with us for some months yet but, if everyone keeps to the rules, we can look forward positively to rowing and back to racing in 2021

Income statement 1 Sep 2019 - 31 Aug 2020

Income type	Aug 2020	Aug 2019	Aug 2018
Memberships	44,802	51,910	46,027
Grants	50,250	0	1,861
Sponsorships & Donations	1,697	1,953	2,195
Easy Fundraising	62	163	222
Events	2,100	8,006	1,265
Learn to Row	1,140	2,970	3,810
Race Fees & Transport	729	7,892	10,674
Racking Rental	530	156	650
Boathouse rental	0	2,767	4,238
Bank interest	13	34	11
Other	5,711	4,414	9,359
Pass through income	5,037	N/A	N/A
TOTAL INCOME	112,071	80,265	80,312

Expenditure type	Aug 2020	Aug 2019	Aug 2018
Regatta Fees & Transportation	1,813	6,914	9,401
Events	1,845	0	0
Boat & Equipment Purchases	82,048	43,665	61,221
Boat & Equipment Maintenance	4,498	6,079	6,404
Boat & Equipment Insurance	228	11,549	5,381
British Rowing Affiliation	1,283	1,313	1,397
Boathouse Investment	9,308	792	0
Leases & Rental	7,600	9,125	4,500
Coaching courses	0	0	0
Licences	300	1,044	1,241
Accidents & Damages	0	0	0
Fuel	655	1,028	522
Other	1,538	1,899	1,531
Pass through expenditure	5,037	N/A	N/A
TOTAL EXPENDITURE	116,154	83,407	91,598

Surplus / (deficit) for the year	(4,082)	(3,142)	(11,286)
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Balance sheet 1 Sep 2018 - 31 Aug 2019

Assets	Aug 2020	Aug 2019	Aug 2018
Cash at bank	21,825	26,526	27,782
Debtors	261	1,217	761
Prepayments	1,500	2,000	3,500
Total assets	23,586	29,743	32,043
Liabilities	Aug 2020	Aug 2019	Aug 2018
Other liabilities	(805)	(1,375)	(1,194)
Memberships deferred + creditors	(1,731)	(3,235)	(2,574)
Total liabilities	(2,536)	(4,610)	(3,768)
NET ASSETS	21,050	25,133	28,275
Reserves	Aug 2020	Aug 2019	Aug 2018
Brought forward reserves	25,133	28,275	39,561
Surplus/(deficit) for the year	(4,082)	(3,142)	(11,286)
CLUB RESERVES	21,050	25,133	28,275