

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31 December 2025

for

Wellboring

Greenwood Williams Limited
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Wellboring

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for the Year Ended 31 December 2025

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Wellboring

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

WellBoring was registered as a UK Charity in 2011. Its purpose is to improve health, education and community welfare by providing sustainable safe water solutions, maintenance, hygiene training and water education, working in partnership with communities, mostly centred on schools, in sub-Saharan Africa.

In addition to the UK activities, WellBoring has a significantly greater presence through funds and projects carried out in its name and on its behalf directly in African countries, and with its input.

The WellBoring family is made up of five organisations: the UK Charity, a Charitable foundation in the US called The WellBoring Foundation, a Charitable Foundation in Germany called WellBoring Germany, a Charitable Foundation in The Gambia called WellBoring West Africa and an implementation arm based in Kenya called Wellboring Groundwater.

The accounts show income received by the UK of £278k. This represented 50% of the overall funds brought in by the WellBoring family of £552k, with the balance funded in Kenya 46% and the Gambia 4%.

The inclusion of income carried forward for the prior year would increase the prior year UK total to £250k and the WellBoring family total to £385k. These are the figures to be used for comparative purposes.

It should be emphasised that the WellBoring charity, registered in the UK, has oversight of all of this work working closely with WellBoring GroundWater, the Community Based NGO registered in Kenya.

Since the formation of WellBoring in 2011, these entities have now completed over 530 wells, improving the lives of around 600,000 people through the provision of safe water.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142295

Principal address

51 St.Mary Street
Chippenham
Wiltshire
SN15 3JW

Trustees

P Johnson
R K Kongo
K Sonko
N W White

Independent Examiner

Tanya Williams
Greenwood Williams Limited
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Wellboring

Report of the Trustees
for the Year Ended 31 December 2025

Approved by order of the board of trustees on 14/5/2026 and signed on its behalf by:

N. W. White

N W White - Trustee

Independent Examiner's Report to the Trustees of
Wellboring

Independent examiner's report to the trustees of Wellboring

I report to the charity trustees on my examination of the accounts of Wellboring (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greenwood Williams limited

Tanya Williams

Greenwood Williams Limited
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Date: 18/5/2026

Wellboring

Statement of Financial Activities
for the Year Ended 31 December 2025

		Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,009	160,380	277,389	177,147
Investment income	2	350	-	350	374
Total		<u>117,359</u>	<u>160,380</u>	<u>277,739</u>	<u>177,521</u>
EXPENDITURE ON					
Charitable activities					
Water well boring		<u>75,806</u>	<u>173,992</u>	<u>249,798</u>	<u>233,958</u>
NET INCOME/(EXPENDITURE)		41,553	(13,612)	27,941	(56,437)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,310	16,160	25,470	81,907
TOTAL FUNDS CARRIED FORWARD		<u><u>50,863</u></u>	<u><u>2,548</u></u>	<u><u>53,411</u></u>	<u><u>25,470</u></u>


The notes form part of these financial statements

Wellboring

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Debtors	5	15,329	37,330	52,659	9,297
Cash at bank		73,361	2,548	75,909	135,327
		<hr/>	<hr/>	<hr/>	<hr/>
		88,690	39,878	128,568	144,624
 CREDITORS					
Amounts falling due within one year	6	(37,827)	(37,330)	(75,157)	(119,154)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		50,863	2,548	53,411	25,470
		<hr/>	<hr/>	<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		50,863	2,548	53,411	25,470
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		50,863	2,548	53,411	25,470
		<hr/>	<hr/>	<hr/>	<hr/>
 FUNDS	7				
Unrestricted funds				50,863	9,310
Restricted funds				2,548	16,160
				<hr/>	<hr/>
TOTAL FUNDS				53,411	25,470
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 14.05.2026 and were signed on its behalf by:


.....
N W White - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	350	374
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Wellboring

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,350	124,797	177,147
Investment income	374	-	374
Total	<u>52,724</u>	<u>124,797</u>	<u>177,521</u>
EXPENDITURE ON			
Charitable activities			
Water well boring	58,411	175,547	233,958
NET INCOME/(EXPENDITURE)	(5,687)	(50,750)	(56,437)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,997	66,910	81,907
TOTAL FUNDS CARRIED FORWARD	<u>9,310</u>	<u>16,160</u>	<u>25,470</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	<u>52,659</u>	<u>9,297</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	<u>75,157</u>	<u>119,154</u>

7. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	9,310	41,553	50,863
Restricted funds			
Restricited Funds	16,160	(13,612)	2,548
TOTAL FUNDS	<u>25,470</u>	<u>27,941</u>	<u>53,411</u>

Wellboring

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,359	(75,806)	41,553
Restricted funds			
Restricited Funds	160,380	(173,992)	(13,612)
TOTAL FUNDS	<u>277,739</u>	<u>(249,798)</u>	<u>27,941</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	14,997	(5,687)	9,310
Restricted funds			
Restricited Funds	66,910	(50,750)	16,160
TOTAL FUNDS	<u>81,907</u>	<u>(56,437)</u>	<u>25,470</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,724	(58,411)	(5,687)
Restricted funds			
Restricited Funds	124,797	(175,547)	(50,750)
TOTAL FUNDS	<u>177,521</u>	<u>(233,958)</u>	<u>(56,437)</u>

Wellboring

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	14,997	35,866	50,863
Restricted funds			
Restricited Funds	66,910	(64,362)	2,548
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>81,907</u>	<u>(28,496)</u>	<u>53,411</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,083	(134,217)	35,866
Restricted funds			
Restricited Funds	285,177	(349,539)	(64,362)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>455,260</u>	<u>(483,756)</u>	<u>(28,496)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Wellboring

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	277,389	177,147
Investment income		
Deposit account interest	350	374
Total incoming resources	277,739	177,521
EXPENDITURE		
Charitable activities		
Drilling activities	217,775	205,167
Sundries	31,655	28,458
	249,430	233,625
Support costs		
Governance costs		
Accountancy and legal fees	368	333
Total resources expended	249,798	233,958
Net income/(expenditure)	27,941	(56,437)

This page does not form part of the statutory financial statements