

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended  
31 December 2024  
  
for  
  
Wellboring

Greenwood Williams Limited  
1st Floor, The Syms Building  
Bumpers Way, Bumpers Farm  
Chippenham  
Wiltshire  
SN14 6LH

Wellboring

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for the Year Ended 31 December 2024

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## Wellboring

### Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

WellBoring was registered as a UK Charity in 2011. Its purpose is to improve health, education and community welfare by providing sustainable safe water solutions, maintenance, hygiene training and water education, working in partnership with communities, mostly centred on schools, in sub-Saharan Africa.

In addition to the UK activities, WellBoring has a significantly greater presence through funds and projects carried out in its name and on its behalf directly in African countries, and with its input.

The WellBoring family is made up of five organisations: the UK Charity, a Charitable foundation in the US called The WellBoring Foundation, a Charitable Foundation in Germany called WellBoring Germany, a Charitable Foundation in The Gambia called WellBoring West Africa and an implementation arm based in Kenya called Wellboring Groundwater.

The accounts show income received by the UK of £177k. This represented 57% of the overall funds brought in by the WellBoring family of £312k, with the balance funded in Kenya. The inclusion of income carried forward from the prior year would increase the UK total to £250k and the WellBoring family total to £385k, with the UK share increasing to 65%, while reducing the prior period UK total to £205k. These are the figures to be used for comparative purposes.

It should be emphasised that the WellBoring charity, registered in the UK, has oversight of all of this work working closely with WellBoring GroundWater, the Community Based NGO registered in Kenya.

Since the formation of WellBoring in 2011, these entities have now completed over 450 wells, improving the lives of around 500,000 people through the provision of safe water.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1142295

##### **Principal address**

51 St.Mary Street  
Chippenham  
Wiltshire  
SN15 3JW

##### **Trustees**

N Linacre (resigned 1.1.24)  
P Johnson  
R K Kongo  
K Sonko  
N W White (appointed 1.1.24)

##### **Independent Examiner**

Tanya Williams  
Greenwood Williams Limited  
1st Floor, The Syms Building  
Bumpers Way, Bumpers Farm  
Chippenham  
Wiltshire  
SN14 6LH

Wellboring

Report of the Trustees  
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 9<sup>th</sup> July '25 and signed on its behalf by:

N. W. White  
N W White - Trustee

Independent Examiner's Report to the Trustees of  
Wellboring

**Independent examiner's report to the trustees of Wellboring**

I report to the charity trustees on my examination of the accounts of Wellboring (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greenwood Williams Limited

Tanya Williams

Greenwood Williams Limited  
1st Floor, The Syms Building  
Bumpers Way, Bumpers Farm  
Chippenham  
Wiltshire  
SN14 6LH

Date: 28/7/2025

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Statement of Financial Activities  
for the Year Ended 31 December 2024

				Year Ended 31.12.24 Total funds £	Period 1.4.23 to 31.12.23 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		52,350	124,797	177,147	274,058
Investment income	2	374	-	374	-
<b>Total</b>		<u>52,724</u>	<u>124,797</u>	<u>177,521</u>	<u>274,058</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Water well boring		58,411	175,547	233,958	216,340
Other		-	-	-	623
<b>Total</b>		<u>58,411</u>	<u>175,547</u>	<u>233,958</u>	<u>216,963</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,687)	(50,750)	(56,437)	57,095
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,997	66,910	81,907	24,812
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,310</u></u>	<u><u>16,160</u></u>	<u><u>25,470</u></u>	<u><u>81,907</u></u>

The notes form part of these financial statements

Wellboring

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	9,297	-	9,297	2,961
Cash at bank		32,413	102,914	135,327	113,809
		<u>41,710</u>	<u>102,914</u>	<u>144,624</u>	<u>116,770</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(32,400)	(86,754)	(119,154)	(34,863)
		<u>9,310</u>	<u>16,160</u>	<u>25,470</u>	<u>81,907</u>
<b>NET CURRENT ASSETS</b>					
		<u>9,310</u>	<u>16,160</u>	<u>25,470</u>	<u>81,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>9,310</u>	<u>16,160</u>	<u>25,470</u>	<u>81,907</u>
<b>NET ASSETS</b>					
		<u>9,310</u>	<u>16,160</u>	<u>25,470</u>	<u>81,907</u>
<b>FUNDS</b>					
	7				
Unrestricted funds				9,310	14,997
Restricted funds				16,160	66,910
				<u>25,470</u>	<u>81,907</u>
<b>TOTAL FUNDS</b>					
				<u>25,470</u>	<u>81,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... 94 July 2025 ..... and were signed on its behalf by:

  
.....  
N W White - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. INVESTMENT INCOME**

	Year Ended 31.12.24 £	Period 1.4.23 to 31.12.23 £
Deposit account interest	374	-



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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	41,712	232,346	274,058
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Water well boring	38,298	178,042	216,340
Other	623	-	623
<b>Total</b>	38,921	178,042	216,963
<b>NET INCOME</b>	2,791	54,304	57,095
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	12,206	12,606	24,812
<b>TOTAL FUNDS CARRIED FORWARD</b>	14,997	66,910	81,907

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Other debtors	9,297	2,961

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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade creditors	-	4,240
Other creditors	119,154	30,623
	<u>119,154</u>	<u>34,863</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	14,997	(5,687)	9,310
<b>Restricted funds</b>			
Restricited Funds	66,910	(50,750)	16,160
<b>TOTAL FUNDS</b>	<u>81,907</u>	<u>(56,437)</u>	<u>25,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	52,724	(58,411)	(5,687)
<b>Restricted funds</b>			
Restricited Funds	124,797	(175,547)	(50,750)
<b>TOTAL FUNDS</b>	<u>177,521</u>	<u>(233,958)</u>	<u>(56,437)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	12,206	2,791	14,997
<b>Restricted funds</b>			
Restricited Funds	12,606	54,304	66,910
<b>TOTAL FUNDS</b>	<u>24,812</u>	<u>57,095</u>	<u>81,907</u>

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Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,712	(38,921)	2,791
<b>Restricted funds</b>			
Restricited Funds	232,346	(178,042)	54,304
<b>TOTAL FUNDS</b>	<u>274,058</u>	<u>(216,963)</u>	<u>57,095</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

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Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	Year Ended 31.12.24 £	Period 1.4.23 to 31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	177,147	274,058
<b>Investment income</b>		
Deposit account interest	374	-
<b>Total incoming resources</b>	177,521	274,058
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Drilling activities	205,167	211,933
Sundries	28,458	4,407
	233,625	216,340
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	333	623
<b>Total resources expended</b>	233,958	216,963
<b>Net (expenditure)/income</b>	(56,437)	57,095

This page does not form part of the statutory financial statements