

REGISTERED CHARITY NUMBER: 1142295

Report of the Trustees and
Unaudited Financial Statements
for the Period
1 April 2023 to 31 December 2023

for

Wellboring

Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Wellboring

Contents of the Financial Statements
for the Period 1 April 2023 to 31 December 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Wellboring
Report of the Trustees
for the Period 1 April 2023 to 31 December 2023

OBJECTIVES AND ACTIVITIES

WellBoring was registered as a UK Charity in 2011. Its purpose is to improve health, education and community welfare by providing sustainable safe water solutions, maintenance, hygiene training and water education, working in partnership with communities, mostly centred on schools, in sub-Saharan Africa.

In addition to the UK activities, WellBoring has a significantly greater presence through funds and projects carried out in its name and on its behalf directly in African countries, and with its input.

The WellBoring family now has five organisations: the UK Charity, a Charitable foundation in the US called The WellBoring Foundation, a Charitable Foundation in Germany called WellBoring Germany, a Charitable Foundation in The Gambia called WellBoring West Africa and an implementation arm based in Kenya called Wellboring Groundwater. Overall in the period ending 31.12.23 the WellBoring family brought in funds of £483,000.

Of this total 56% (£274,000 as reflected in these accounts) was financed via the UK with 30% funded in Kenya and 14% raised in The Gambia. It should be emphasised that the WellBoring charity, registered in the UK, has oversight of all of this work, working closely with WellBoring GroundWater, the Community Based NGO registered in Kenya.

Since the formation of WellBoring in 2011, these entities have now completed over 390 wells, improving the lives of around 425,000 people through the provision of safe water.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142295

Principal address

51 St.Mary Street
Chippenham
Wiltshire
SN15 3JW

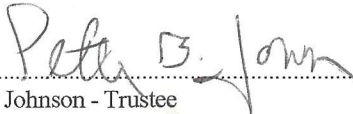
Trustees

N Linacre (resigned 1.1.24)
P Johnson
R K Kongo
K Sonko
N W White (appointed 1.1.24)

Independent Examiner

Tanya Williams
Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Approved by order of the board of trustees on 2 JULY 2024 and signed on its behalf by:


P Johnson - Trustee

Independent Examiner's Report to the Trustees of
Wellboring

Independent examiner's report to the trustees of Wellboring

I report to the charity trustees on my examination of the accounts of Wellboring (the Trust) for the period 1 April 2023 to 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Greenwood Williams Ltd

Tanya Williams

Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Date: 9/7/2024

Wellboring

Statement of Financial Activities
for the Period 1 April 2023 to 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	Period 1.4.23 to 31.12.23 Total funds £	Year Ended 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,712	232,346	274,058	143,833
EXPENDITURE ON					
Charitable activities					
Water well boring		38,298	178,042	216,340	153,015
Other		623	-	623	-
Total		38,921	178,042	216,963	153,015
NET INCOME/(EXPENDITURE)		2,791	54,304	57,095	(9,182)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,206	12,606	24,812	33,994
TOTAL FUNDS CARRIED FORWARD		14,997	66,910	81,907	24,812

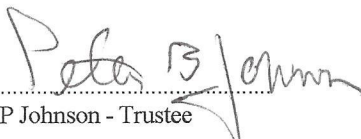
The notes form part of these financial statements

Wellboring

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Stocks	4	-	-	-	3,889
Debtors	5	2,961	-	2,961	1,366
Cash at bank		42,659	71,150	113,809	44,181
		<hr/>	<hr/>	<hr/>	<hr/>
		45,620	71,150	116,770	49,436
CREDITORS					
Amounts falling due within one year	6	(30,623)	(4,240)	(34,863)	(24,624)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		14,997	66,910	81,907	24,812
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,997	66,910	81,907	24,812
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		14,997	66,910	81,907	24,812
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	7				
Unrestricted funds				14,997	12,206
Restricted funds				66,910	12,606
				<hr/>	<hr/>
TOTAL FUNDS				81,907	24,812
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on
2 July 2024 and were signed on its behalf by:


P Johnson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2023 nor for the year ended 31 March 2023.

Wellboring

Notes to the Financial Statements - continued
for the Period 1 April 2023 to 31 December 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,187	80,646	143,833
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Water well boring	84,975	68,040	153,015
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(21,788)	12,606	(9,182)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,994	-	33,994
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>12,206</u>	<u>12,606</u>	<u>24,812</u>

4. STOCKS

	31.12.23 £	31.3.23 £
Stocks	-	3,889
	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.3.23 £
Other debtors	2,961	1,366
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.3.23 £
Trade creditors	4,240	9,624
Other creditors	30,623	15,000
	<hr/>	<hr/>
	34,863	24,624
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	12,206	2,791	14,997
Restricted funds			
Restricited Funds	12,606	54,304	66,910
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,812</u>	<u>57,095</u>	<u>81,907</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2023.

Wellboring

Detailed Statement of Financial Activities
for the Period 1 April 2023 to 31 December 2023

	Period 1.4.23 To 31.12.23 £	Year Ended 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	274,058	143,833
Total incoming resources	274,058	143,833
EXPENDITURE		
Charitable activities		
Drilling activities	211,933	151,306
Sundries	4,407	1,709
	216,340	153,015
Support costs		
Governance costs		
Accountancy and legal fees	623	-
Total resources expended	216,963	153,015
Net income/(expenditure)	57,095	(9,182)

This page does not form part of the statutory financial statements