

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Wellboring

Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Wellboring

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

Wellboring

Report of the Trustees
for the Year Ended 31 March 2022

Well Boring was formed in 2011 to enable the prevention or relief of poverty through the enablement of sustainable development of schools and communities in developing countries by the introduction of integrated water solutions that provide reliable supply and effective management by the provision of grants and freely given professional advice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1142295

Principal address

51 St.Mary Street
Chippenham
Wiltshire
SN15 3JW

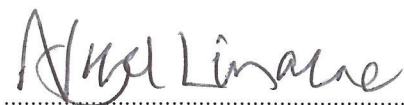
Trustees

N Linacre
P Johnson
R K Kongo
K Sonko

Independent Examiner

Tanya Williams
Association of Chartered Certified Accountants ACCA
Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Approved by order of the board of trustees on11/11/2023..... and signed on its behalf by:



.....
N Linacre - Trustee

Independent Examiner's Report to the Trustees of
Wellboring

Independent examiner's report to the trustees of Wellboring

I report to the charity trustees on my examination of the accounts of Wellboring (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tanya Williams
Association of Chartered Certified Accountants ACCA
Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Date: 11/1/2023

Wellboring

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		178,325	137,453
EXPENDITURE ON			
Charitable activities			
Water well boring		166,593	143,895
NET INCOME/(EXPENDITURE)		11,732	(6,442)
RECONCILIATION OF FUNDS			
Total funds brought forward		22,262	28,704
TOTAL FUNDS CARRIED FORWARD		33,994	22,262

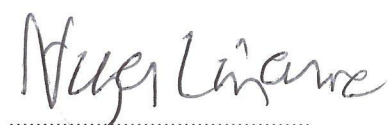
The notes form part of these financial statements

Wellboring

Balance Sheet
31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS	Notes		
Stocks	4	6,454	10,600
Debtors	5	-	2,850
Cash at bank		52,540	18,812
		<u>58,994</u>	<u>32,262</u>
CREDITORS			
Amounts falling due within one year	6	(25,000)	(10,000)
NET CURRENT ASSETS		<u>33,994</u>	<u>22,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,994	22,262
NET ASSETS		<u>33,994</u>	<u>22,262</u>
FUNDS	7		
Unrestricted funds		33,994	22,262
TOTAL FUNDS		<u>33,994</u>	<u>22,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/11/2023 and were signed on its behalf by:



N Linacre - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted
fund
£

INCOME AND ENDOWMENTS FROM

Donations and legacies

137,453

EXPENDITURE ON

Charitable activities

Water well boring

143,895

NET INCOME/(EXPENDITURE)

(6,442)

RECONCILIATION OF FUNDS

Total funds brought forward

28,704

TOTAL FUNDS CARRIED FORWARD

22,262

4. STOCKS

Stocks

31.3.22
£
6,454

31.3.21
£
10,600

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Prepayments

31.3.22
£
-

31.3.21
£
2,850

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors

31.3.22
£
25,000

31.3.21
£
10,000

7. MOVEMENT IN FUNDS

Unrestricted funds

General fund

At 1.4.21
£

Net
movement
in funds
£

At
31.3.22
£

22,262

11,732

33,994

TOTAL FUNDS

22,262

11,732

33,994

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,325	(166,593)	11,732
TOTAL FUNDS	<u>178,325</u>	<u>(166,593)</u>	<u>11,732</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	28,704	(6,442)	22,262
TOTAL FUNDS	<u>28,704</u>	<u>(6,442)</u>	<u>22,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,453	(143,895)	(6,442)
TOTAL FUNDS	<u>137,453</u>	<u>(143,895)</u>	<u>(6,442)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	28,704	5,290	33,994
TOTAL FUNDS	<u>28,704</u>	<u>5,290</u>	<u>33,994</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,778	(310,488)	5,290
TOTAL FUNDS	<u>315,778</u>	<u>(310,488)</u>	<u>5,290</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Wellboring

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	178,325	137,453
Total incoming resources	178,325	137,453
EXPENDITURE		
Charitable activities		
Drilling activities	165,634	143,792
Sundries	959	103
	166,593	143,895
Total resources expended	166,593	143,895
Net income/(expenditure)	11,732	(6,442)

This page does not form part of the statutory financial statements