



PALS PRO-ACTIVE LIFESTYLE WATER ACTIVITIES CLUB

Registered Charity Number: 1142283
palswac.org.uk



Trustees' Annual Report 2023/24

There has been a key change in the way the accounts were prepared for this financial year. PALS moved to using bookkeeping software to aid with the record keeping and with the reporting but the software – called Club Treasurer – works on a Cash Accounting basis. In previous years the accounting has been done on a Standard Accounting basis which takes account of accruals and prepayments. Cash Accounting is an acceptable way of preparing the accounts and the PALS committee approved the change at the meeting held on 22 August 2024.

PALS had a good year of activity and made a surplus of £3,834.64 – marginally higher than the previous year. As can be seen, some areas of income are higher than the previous year, though others are lower.

The main “trading” activity for PALS is the pool sessions and income relating to these is higher – both income from attendance and from those using the bus to get to St Audries. There were 173 pool sessions in the year with an average of 15 and a bit people paying to attend each session!

The membership subscriptions look low compared with the previous year but that is because the committee changed the membership year to align with the financial year. It used to be that the bulk of the membership income was received in February/March so at the end of the financial year. From April 2024 it will be received in April/May so at the beginning of the financial year. So, there was a lot of membership income before the date of these accounts, and a lot afterwards, but not so much in this year! There are currently 99 paid up members.

Fundraising Events and Activities includes various things like Bingo sessions, table top sales and sales of various items including knitted gnomes, Christmas cards, Easter chicks and books. But the main income was from the Open Gardens event held in May 2023. Thanks go to our hosts for organising a wonderful and successful event.

The grant of £500 was received from the Harbour Community Bookshop in Watchet in November 2023. The committee has been discussing how this should be used to benefit PALS and some items were identified at the August meeting.

Expenses were fairly consistent with the previous year. The majority of expenses were in enabling the pool sessions to take place – so, hire of the pool, volunteer expenses, and insuring, maintaining and running the bus. The equipment costs were largely spent in maintaining the hoist and leasing the defibrillator. Premises hire is the room at Kildare Lodge used for committee meetings and the annual charge for renting the garage used to store items.

As part of reporting to the Committee they now receive a report of Fund Balances. These funds are pots of money that the Committee has designated for a particular purpose. They are not restricted to those purposes and the Committee has the option to re-designate if the need arises, but they are useful in supporting financial decision-making. These are reflected in the Statement of Assets presented at the AGM. This is a useful account of what PALS is worth (cash and tangible assets) which is just over £39,000.

PALS has not yet returned to pre-Covid levels of socialising and non-pool activities but the signs are there that members would like to resume the coach trips, picnics and lunches so hopefully there will be more activities organised. Events that did take place were a lunch after the AGM in 2023 and a trip to Taunton Museum to see an exhibition by former member Alex Hollweg.

The quarterly newsletter has been revived and has proved very successful in communicating with members at all sessions.

PALS committee

PRO-ACTIVE LIFESTYLE WATER ACTIVITIES CLUB

Charity Number 1142283

Accounts for year ended 31st March 2024

	Notes	2023/24 £	2022/23 £
<u>Income</u>			
Membership subscriptions	1.	1,140.00	2,754.00
Fundraising Events/Activities		2,074.60	1,040.78
Donations		772.20	2,531.60
Swimming sessions		19,262.00	16,703.00
Bus income (members)		3,660.00	2,940.00
Hire of bus (to third parties)		1,210.50	748.46
Raffle income		1,078.20	894.85
Day Memberships		273.00	240.00
Somerset Lottery		196.50	277.00
Sundry income		0.00	360.00
Grants received	2.	500.00	0.00
TOTAL INCOME		30,167.00	28,489.69
<u>Expenditure</u>			
Instructors' expenses		5,297.00	4,773.80
Poolside Assistants' expenses		2,460.50	2,682.00
Drivers' expenses		1,995.00	1,665.00
Bus (running costs and repairs)		5,973.19	5,656.36
Pool hire		7,785.00	6,625.00
Fundraising Event costs		194.78	484.68
Training		180.00	150.00
Hire of Premises		765.80	715.36
Equipment	3.	568.05	1,325.40
Public Liability Insurance		354.00	350.00
Stationery and postage		201.03	141.13
Subscriptions	4.	105.07	0.00
AGM costs		386.04	0.00
Sundry expenses		66.90	159.00
TOTAL EXPENDITURE		26,332.36	24,727.73
Excess income over expenditure		3,834.64	3,761.96

1. The subscription year was out of sequence with the financial year. It has now been changed to run April-March and this will be reflected in the accounts from 1 April 2024

2. From the Harbour Community Bookshop, Watchet

3. Includes lease of defibrillator from South Western Ambulance Service

4. Bookkeeping software and domain name

<u>Movement in Funds</u>	£	£
Bank balance at 31st March 2023		29,846.08
Add income received during the year	30,167.00	
Add income received for Spring Lunch	855.00	
Less accrued income (sessions paid in advance)	259.00	
Less expenditure made during the year	26,332.36	
Add accrued expenses (garage rent)	535.80	
Less expenditure accounted for prior year	2,022.51	
Bank balance at 31st March 2024		32,790.01

Notes

1. Accounting Policies

The financial statement has been prepared on a Cash Accounting basis (receipts and payments). This is a change from previous accounting years which were prepared on a Standard Accounting basis (accruals and prepayments). This change was approved by PALS Management Committee at its meeting on 22 August 2024. An explanation of the adjustments made in changing the accounting basis is available.

2. Basis of Accounting

All income and expenditure is accounted for on cash basis and has been accounted for at the time of receipt or expense.

3. Fixed Assets

All assets purchased are charged directly to the Accounts. There is therefore no need to provide for depreciation. The assets owned by PALS as at 31st March 2024 consist of a minibus and pool equipment. The minibus was purchased outright in January 2020 for £16,995.00.

4. Grants Received

Somerset Community Foundation provided a grant of £1,500 in June 2019. Somerset Community Foundation provided a grant of £1,560 in November 2020. Harbour Community Bookshop in Watchet provided a grant of £500 in November 2023. These grants are carried forward.

5. Grants spent

£180.00 was spent on First Aid and Reach and Rescue training for volunteers and members.

6. A Statement of Assets and Liabilities has been prepared which shows the position as at 31st March 2024.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Pro-Active Lifestyle Water Activities Club

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1142283

Set out on pages

One and two

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/24.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

D J Bates

Date:

9 September 2024

Name:

David John Bates

Relevant professional
qualification(s) or body
(if any):

MEMBER OF ASSOCIATION OF TAXATION TECHNIKANS

Address:

9 Marshfield Road

Alcombe, Minehead, Somerset

TA24 6AQ

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.