

STROUD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1142276

Details

Status Registered

Legal form Charitable company

Company number [07599383](#)

Registered 2011-06-06

Register [View on the Charity Commission register](#)

Contact

Address Stroud Christian Fellowship
Unit 2
The Cross
Parliament Street
Stroud
Gloucester

Phone 01453751509

Email office@stroudcf.org

Website www.stroudcf.org

Activities

Objects: 4) THE CHARITY'S OBJECTS ("OBJECTS") ARE FOR THE PUBLIC BENEFIT:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN STROUD, GLOUCESTERSHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;C) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN STROUD AND ELSEWHERE WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID PEOPLE.

Activities: Advancement of the Christian faith

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£95,038	£96,870	-	-
2023-12-31	£87,854	£119,119	-	-
2022-12-31	£108,140	£124,509	-	-
2021-12-31	£148,163	£126,547	-	-
2020-12-31	£136,973	£136,455	-	-

Trustees

Name	Role	Appointed
Cedria Ruth Clifton		2022-01-27
MARTIN KESTER PEARSON		2011-06-06
RICHARD JAMES MORRIS		2011-06-06
Stephen Edward Morris		2020-07-23

STROUD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1142276

Accounts

STROUD CHRISTIAN FELLOWSHIP

Accounts – 31st December 2024

STROUD CHRISTIAN FELLOWSHIP

(A company limited by guarantee and not having a share capital)

Charity number: 1142276
Company number: 7599383

Accounts – Year ended 31st December 2024

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STROUD CHRISTIAN FELLOWSHIP

**REPORT OF THE TRUSTEES
for the year ended 31st December 2024**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ending 31st December 2024 which are also prepared to meet the requirements for a trustees' report and accounts for Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and the charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is Stroud Christian Fellowship.

Charity Registration Number: 1142276

Company Number: 07599383

Registered Office: The Cross Parliament Street
Stroud
Gloucestershire
GL5 2HL

Principal Office: As above

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

R Morris (Chairman)
M Pearson
S Morris
C Clifton

Objects and Activities

The main purposes of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**REPORT OF THE TRUSTEES
for the year ended 31st December 2024 (Continued)**

Achievements and Performance

During the year the charity continued to pursue its main objects of serving the people of Stroud and proclaiming the gospel of Jesus Christ. The Church met weekly on Sundays and in smaller house groups during the week. During the year there were several themed discussion groups organised. These groups used videos and literature from other organisations and were popular and well attended. Over Easter, and at Christmas, community friendly services were held to encourage the community to engage with the fellowship. The young people of the fellowship continued to meet regularly for fellowship and fun, and many took part in the national Christian youth event “Satellites”. A Sunday School was provided for pre-school, infant and junior school aged children. Finally, the charity was active internationally, supporting missionaries in the Philippines and Nepal, and helping Christians suffering hardship in Ukraine.

Financial Review

The charity received income of £95,038 by way of gifts and donations. Total expenditure for the year amounted to £96,870. A debtor amounting to £3,115 has been provided for the gift aid tax refund due at the end of the year.

Reserves Policy

The trustees have examined the charity’s requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of £40,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The majority of the charitable company’s income is by way of regular donations from church members and there is no reason to believe that this source will decline in the near future. The present level of the reserves available to the charity are £85,037 therefore the current reserves are above the minimum level and the trustees will maintain sufficient reserves by monitoring expenditure closely with regards to donated income.

Structure, Governance and Management

Governing Document

Stroud Christian Fellowship is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 April 2011. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to the Small Companies Regime within Part 15 of the Companies Act 2006.

This Report was approved by the Board on 30th April 2025 and signed on its behalf by:

R Morris

.....
Trustee and Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Stroud Christian Fellowship for the year ended 31st December 2024.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

2nd May 2025

STROUD CHRISTIAN FELLOWSHIP

4.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for year ended 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	93,392	240	93,632	84,026
Charitable activities	4	-	-	-	2,762
Investments	5	1,406	-	1,406	646
Other	6	-	-	-	420
Total incoming resources		94,798	240	95,038	87,854
Expenditure on					
Charitable activities	7	96,630	240	96,870	119,119
Total expenditure		96,630	240	96,870	119,119
Net income/(expenditure) and net movement in funds for the year		(1,832)	-	(1,832)	(31,265)
Transfer between funds		-	-	-	-
Net movement in funds		(1,832)	-	(1,832)	(31,265)
Reconciliation of funds					
Total Funds brought forward		86,869	-	86,869	118,134
Total funds carried forward		£85,037	£-	£85,037	£86,869

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

STROUD CHRISTIAN FELLOWSHIP**BALANCE SHEET
as at 31st December 2024**

	Notes	2024 £	2023 £
Current assets			
Debtors	13	3,115	3,517
Cash at bank and in hand		<u>82,930</u>	<u>84,336</u>
Total current assets		<u>86,045</u>	<u>87,853</u>
Liabilities			
Creditors falling due within one year	15	<u>1,008</u>	<u>984</u>
Net current assets		<u>85,037</u>	<u>86,869</u>
Total net assets	17	<u>£85,037</u>	<u>£86,869</u>
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	16	<u>85,037</u>	<u>86,869</u>
Total charity funds		<u>£85,037</u>	<u>£86,869</u>

For the year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 30th April 2025 and are signed on their behalf by:

R Morris

.....

Trustee and Director

The notes on pages 6 to 10 form part of these financial statements.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) **Public Benefit Entity**

Stroud Christian Fellowship meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (Continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

Donations and legacies	2024	2023
	£	£
Gifts and donations	93,392	83,786
Specified gifts	240	240
	<u>£93,632</u>	<u>£84,026</u>

Of the £93,632 received in 2024 (2023: £84,026) £240 was restricted funds (2023: £240) and £93,392 (2023: £83,786) unrestricted funds.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4. **Income from charitable activities**

	2024	2023
	£	£
Tiddlywinks income	-	2,762
Total income from charitable activities	<u>£-</u>	<u>£2,762</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (Continued)

5. **Investment income**

All of the Charity investment income arises from money held in a Virgin Savings Account and a Kingdom Account.

6 **Income earned from other sources**

	2024	2023
	£	£
Conferences	-	-
Other	-	420
	<u>£-</u>	<u>£420</u>

7. **Analysis of expenditure on charitable activities**

	Church Activities £	CAP £	2024 Total £	2023 Total £
<i>Ministry Costs</i>				
Pastoral	43,308	-	43,308	51,869
Telephone	125	-	125	173
Motor and travel	1,149	-	1,149	685
Training and conferences	570	-	570	680
Tiddlywinks	-	-	-	6,912
Teaching aids and materials	118	-	118	182
Gifts to visiting speakers	116	-	116	(67)
Children and young people	211	-	211	2,147
Gifts and donations	16,308	-	16,308	19,530
Hall hire	6,835	-	6,835	7,300
Specific projects	-	240	240	240
Equipment	485	-	485	243
Repairs and maintenance	-	-	-	2,923
Hospitality	747	-	747	537
Paganhill Outreach	-	-	-	43
<i>Office and Administrative Costs</i>				
Salaries	3,584	-	3,584	4,153
Rent and rates of office	11,490	-	11,490	11,521
Telephones	1,025	-	1,025	948
Heat and light	4,181	-	4,181	3,213
General administrative expenses	5,370	-	5,370	4,903
Professional	-	-	-	-
Accountancy	1,008	-	1,008	984
Total	<u>£96,630</u>	<u>£240</u>	<u>£96,870</u>	<u>£119,119</u>

Of the £96,870 expenditure in 2024 (2023: £119,199), £96,630 was charged to unrestricted funds (2023: £118,879) and £240 to restricted funds (2023: £240).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (Continued)

8. Net income/(expenditure) for the year

This is stated after charging:	2024	2023
	£	£
Independent examiner's fee	<u>1,008</u>	<u>984</u>

9. Analysis of staff costs and trustee remuneration and expenses

	2024	2023
	£	£
Salaries and wages	41,738	52,906
Social security costs and pension	<u>5,154</u>	<u>6,389</u>
	<u>£46,892</u>	<u>£59,295</u>

No employees had emoluments in excess of £60,000 (2023: Nil).

The following charity trustee received remuneration (as permitted by the Memorandum and Articles of Association) and reimbursement of expenses as follows:-

		2024	2023
		£	£
M K Pearson	Salary	38,154	45,480
	Expenses	<u>1,426</u>	<u>1,162</u>
		<u>£39,580</u>	<u>£46,642</u>

10. Staff numbers

The average monthly number of employees during the year was as follows:

2024	2023
Number	Number
<u>2</u>	<u>3</u>

11. Related party transactions

During the year under review Trustees and their close relatives made unrestricted donations totalling £9,732 (2023: £9,357) and restricted donations totalling £nil (2023: £nil).

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. Debtors

	2024	2023
	£	£
Gift Aid	<u>3,115</u>	<u>3,517</u>
	<u>£3,115</u>	<u>£3,517</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (Continued)

14. Current Asset Investments

	2024	2023
	£	£
Cash on deposit	67,002	65,596
	<u>£67,002</u>	<u>£65,596</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,008	984
	<u>£1,008</u>	<u>£984</u>

16. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1.1.2024	Incoming resources	Resources expended	Transfers	Funds 31.12.2024
	£	£	£	£	£
General fund	86,869	94,798	(96,630)	-	85,037
Total	<u>£86,869</u>	<u>£94,798</u>	<u>£(96,630)</u>	<u>£-</u>	<u>£85,037</u>

Analysis of movements in restricted funds

	Balance 1.1.2024	Incoming resources	Resources expended	Transfers	Funds 31.12.2024
	£	£	£	£	£
Christians Against Poverty	-	240	(240)	-	-
Total	<u>£-</u>	<u>£240</u>	<u>£(240)</u>	<u>£-</u>	<u>£-</u>

17. Analysis of net assets between funds

	General Fund	Restricted Funds	Total
	£	£	£
Cash at bank and in hand	82,930	-	82,930
Other net current assets	2,107	-	2,107
Total	<u>£85,037</u>	<u>£-</u>	<u>£85,037</u>

STROUD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1142276

Accounts

STROUD CHRISTIAN FELLOWSHIP

Accounts – 31st December 2023

STROUD CHRISTIAN FELLOWSHIP

(A company limited by guarantee and not having a share capital)

Charity number: 1142276
Company number: 7599383

Accounts – Year ended 31st December 2023

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STROUD CHRISTIAN FELLOWSHIP

**REPORT OF THE TRUSTEES
for the year ended 31st December 2023**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ending 31st December 2023 which are also prepared to meet the requirements for a trustees' report and accounts for Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and the charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is Stroud Christian Fellowship.

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Company Number: 07599383

Registered Office: The Cross Parliament Street
Stroud
Gloucestershire
GL5 2HL

Principal Office: As above

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

R Morris (Chairman)
M Pearson
S Morris
C Clifton

Objects and Activities

The main purposes of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**REPORT OF THE TRUSTEES
for the year ended 31st December 2023 (Continued)**

Achievements and Performance

During the year the charity continued to pursue its main objects of serving the people of Stroud and proclaiming the gospel of Jesus Christ. The Church met weekly on Sundays and in smaller house groups during the week. During the year there were several themed discussion groups organised. These groups used video and literature from other organisations and were popular and well attended. Over Easter, and at Christmas, community friendly services were held to encourage the community to engage with the fellowship. The young people of the fellowship continued to meet regularly for fellowship and fun, and many took part in the national Christian youth event “Satellites”. During the first part of 2023, the charity supported the local community through a weekly Parent/Toddler group and by providing “Warm Spaces” for vulnerable people. Finally, the charity was active internationally, supporting missionaries in the Philippines and Nepal, and helping Christians suffering hardship in Ukraine.

Financial Review

The charity received income of £87,854 by way of gifts and donations. Total expenditure for the year amounted to £119,119. A debtor amounting to £3,517 has been provided for the gift aid tax refund due at the end of the year.

Reserves Policy

The trustees have examined the charity’s requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of £45,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The majority of the charitable company’s income is by way of regular donations from church members and there is no reason to believe that this source will decline in the near future. The present level of the reserves available to the charity are £86,869 therefore the current reserves are above the minimum level and the trustees will maintain sufficient reserves by monitoring expenditure closely with regards to donated income.

Structure, Governance and Management

Governing Document

Stroud Christian Fellowship is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 April 2011. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to the Small Companies Regime within Part 15 of the Companies Act 2006.

This Report was approved by the Board on 25th June 2024 and signed on its behalf by:

R Morris

.....
Trustee and Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Stroud Christian Fellowship for the year ended 31st December 2023.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

28th June 2024

STROUD CHRISTIAN FELLOWSHIP

4.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for year ended 31st December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	83,786	240	84,026	103,288
Charitable					
activities	4	2,762	-	2,762	4,594
Investments	5	646	-	646	201
Other	6	420	-	420	57
Total incoming resources		87,614	240	87,854	108,140
Expenditure on					
Charitable					
activities	7	118,879	240	119,119	124,509
Total expenditure		118,879	240	119,119	124,509
Net income/(expenditure) and net movement in funds for the year		(31,265)	-	(31,265)	(16,369)
Transfer between funds		-	-	-	-
Net movement in funds		(31,265)	-	(31,265)	(16,369)
Reconciliation of funds					
Total Funds brought forward		118,134	-	118,134	134,503
Total funds carried forward		£86,869	£-	£86,869	£118,134

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

STROUD CHRISTIAN FELLOWSHIP**BALANCE SHEET
as at 31st December 2023**

	Notes	2023 £	2022 £
Current assets			
Debtors	13	3,517	4,187
Cash at bank and in hand		<u>84,336</u>	<u>114,931</u>
Total current assets		<u>87,853</u>	<u>119,118</u>
Liabilities			
Creditors falling due within one year	15	<u>984</u>	<u>984</u>
Net current assets		<u>86,869</u>	<u>118,134</u>
Total net assets	17	<u><u>£86,869</u></u>	<u><u>£118,134</u></u>
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	16	<u>86,869</u>	<u>118,134</u>
Total charity funds		<u><u>£86,869</u></u>	<u><u>£118,134</u></u>

For the year ended 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 25th June 2024 and are signed on their behalf by:

R Morris

.....
Trustee and Director

The notes on pages 6 to 10 form part of these financial statements.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) **Public Benefit Entity**

Stroud Christian Fellowship meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (Continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

Donations and legacies	2023	2022
	£	£
Gifts and donations	83,786	103,048
Specified gifts	<u>240</u>	<u>240</u>
	<u>£84,026</u>	<u>£103,288</u>

Of the £84,026 received in 2023 (2022: £103,288) £240 was restricted funds (2022: £240) and £83,786 (2022: £103,048) unrestricted funds.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4. **Income from charitable activities**

	2023	2022
	£	£
Tiddlywinks income	<u>2,762</u>	<u>4,594</u>
Total income from charitable activities	<u>£2,762</u>	<u>£4,594</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (Continued)

5. **Investment income**

All of the Charity investment income arises from money held in a Virgin Savings Account.

6 **Income earned from other sources**

	2023	2022
	£	£
Conferences	-	57
Other	420	-
	<u>£420</u>	<u>£57</u>

7. **Analysis of expenditure on charitable activities**

	Church Activities	CAP	2023 Total	2022 Total
	£	£	£	£
<i>Ministry Costs</i>				
Pastoral	51,869	-	51,869	49,827
Telephone	173	-	173	316
Motor and travel	685	-	685	563
Training and conferences	680	-	680	1,253
Tiddlywinks	6,912	-	6,912	10,068
Teaching aids and materials	182	-	182	354
Gifts to visiting speakers	(67)	-	(67)	(206)
Children and young people	2,147	-	2,147	1,821
Gifts and donations	19,530	-	19,530	29,262
Hall hire	7,300	-	7,300	6,570
Specific projects	-	240	240	240
Equipment	243	-	243	481
Repairs and maintenance	2,923	-	2,923	-
Hospitality	537	-	537	294
Paganhill Outreach	43	-	43	95
<i>Office and Administrative Costs</i>				
Salaries	4,153	-	4,153	3,955
Rent and rates of office	11,521	-	11,521	11,575
Telephones	948	-	948	867
Heat and light	3,213	-	3,213	1,884
General administrative expenses	4,903	-	4,903	4,306
Professional	-	-	-	-
Accountancy	984	-	984	984
Total	<u>£118,879</u>	<u>£240</u>	<u>£119,119</u>	<u>£124,509</u>

Of the £119,119 expenditure in 2023 (2022: £124,509), £118,879 was charged to unrestricted funds (2022: £124,269) and £240 to restricted funds (2022: £240).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (Continued)

8. Net income/(expenditure) for the year

This is stated after charging:	2023	2022
	£	£
Independent examiner's fee	<u>984</u>	<u>984</u>

9. Analysis of staff costs and trustee remuneration and expenses

	2023	2022
	£	£
Salaries and wages	52,906	52,807
Social security costs and pension	<u>6,389</u>	<u>6,315</u>
	<u>£59,295</u>	<u>£59,122</u>

No employees had emoluments in excess of £60,000 (2022: Nil).

The following charity trustee and received remuneration (as permitted by the Memorandum and Articles of Association) and reimbursement of expenses as follows:-

		2023	2022
		£	£
M K Pearson	Salary	45,480	43,512
	Expenses	<u>1,162</u>	<u>831</u>
		<u>£46,642</u>	<u>£44,343</u>

10. Staff numbers

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
<u>3</u>	<u>3</u>

11. Related party transactions

During the year under review Trustees and their close relatives made unrestricted donations totalling £9,357 (2022: £9,485) and restricted donations totalling £nil (2022: £nil).

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. Debtors

	2023	2022
	£	£
Gift Aid	<u>3,517</u>	<u>4,187</u>
	<u>£3,517</u>	<u>£4,187</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2023 (Continued)

14. **Current Asset Investments**

	2023	2022
	£	£
Cash on deposit	65,596	67,874
	£65,596	£67,874

15. **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals	984	984
	£984	£984

16. **Analysis of charitable funds****Analysis of movements in unrestricted funds**

	Balance 1.1.2023	Incoming resources	Resources expended	Transfers	Funds 31.12.2023
	£	£	£	£	£
General fund	118,134	87,614	(118,879)	-	86,869
Total	£118,134	£87,614	£(118,879)	£-	£86,869

Analysis of movements in restricted funds

	Balance 1.1.2023	Incoming resources	Resources expended	Transfers	Funds 31.12.2023
	£	£	£	£	£
Christians Against Poverty	-	240	(240)	-	-
Total	£-	£240	£(240)	£-	£-

17. **Analysis of net assets between funds**

	General Fund	Restricted Funds	Total
	£	£	£
Cash at bank and in hand	84,336	-	84,336
Other net current assets	2,533	-	2,533
Total	£86,869	£-	£86,869

STROUD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1142276

Accounts

STROUD CHRISTIAN FELLOWSHIP

Accounts – 31st December 2022

STROUD CHRISTIAN FELLOWSHIP

(A company limited by guarantee and not having a share capital)

Charity number: 1142276
Company number: 7599383

Accounts – Year ended 31st December 2022

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- 3. Independent Examiner's Report to the Trustees
- 4. Statement of Financial Activities
- 5. Balance Sheet
- 6-11. Notes to the Accounts

STROUD CHRISTIAN FELLOWSHIP

**REPORT OF THE TRUSTEES
for the year ended 31st December 2022**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ending 31st December 2022 which are also prepared to meet the requirements for a trustees' report and accounts for Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and the charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is Stroud Christian Fellowship.

Charity Registration Number: 1142276

Company Number: 07599383

Registered Office: The Cross Parliament Street
Stroud
Gloucestershire
GL5 2HL

Principal Office: As above

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

R Morris (Chairman)
M Pearson
M Bishop (resigned 31st January 2022)
S Morris
C Clifton (appointed 27th January 2022)

Objects and Activities

The main purposes of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

REPORT OF THE TRUSTEES
for the year ended 31st December 2022 (Continued)

Achievements and Performance

During the year the charity continued to pursue its main objects of serving the people of Stroud and proclaiming the gospel of Jesus Christ. The Church met weekly on Sundays and in smaller house groups during the week. A small number of meetings were held online using the Zoom platform, but most were conducted “in-person”. The charity continued to support the local community through a weekly Parent/Toddler group and towards the end of the year joined the “Warm Spaces” initiative to provide vulnerable people with access to a free heated hall for the benefit of both their physical health and mental health. The charity also continued to support missionaries in the Philippines and Nepal and Christians suffering hardship due to the war in Ukraine.

Financial Review

The charity received income of £108,140 by way of gifts and donations. Total expenditure for the year amounted to £124,509. A debtor amounting to £4,187 has been provided for the gift aid tax refund due at the end of the year.

Reserves Policy

The trustees have examined the charity’s requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of £45,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The majority of the charitable company’s income is by way of regular donations from church members and there is no reason to believe that this source will decline in the near future. The present level of the reserves available to the charity are £118,134 therefore the current reserves are above the minimum level and the trustees will maintain sufficient reserves by monitoring expenditure closely with regards to donated income.

Structure, Governance and Management

Governing Document

Stroud Christian Fellowship is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 April 2011. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to the Small Companies Regime within Part 15 of the Companies Act 2006.

This Report was approved by the Board on 2nd May 2023 and signed on its behalf by:

R Morris

.....

R Morris - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Stroud Christian Fellowship for the year ended 31st December 2022.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

15th May 2023

STROUD CHRISTIAN FELLOWSHIP

4.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	3	103,048	240	103,288	145,798
Charitable activities	4	4,594	-	4,594	2,275
Investments	5	201	-	201	90
Other	6	57	-	57	-
Total incoming resources		107,900	240	108,140	148,163
Expenditure on					
Charitable activities	7	124,269	240	124,509	126,547
Total expenditure		124,269	240	124,509	126,547
Net income/(expenditure) and net movement in funds for the year		(16,369)	-	(16,369)	21,616
Transfer between funds		-	-	-	-
Net movement in funds		(16,369)	-	(16,369)	21,616
Reconciliation of funds					
Total Funds brought forward		134,503	-	134,503	112,887
Total funds carried forward		£118,134	£-	£118,134	£134,503

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

STROUD CHRISTIAN FELLOWSHIP**BALANCE SHEET
as at 31st December 2022**

	Notes	2022 £	2021 £
Current assets			
Debtors	13	4,187	4,780
Cash at bank and in hand		<u>114,931</u>	<u>130,695</u>
Total current assets		<u>119,118</u>	<u>135,475</u>
Liabilities			
Creditors falling due within one year	15	<u>984</u>	<u>972</u>
Net current assets		<u>118,134</u>	<u>134,503</u>
Total net assets	17	<u><u>£118,134</u></u>	<u><u>£134,503</u></u>
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	16	<u>118,134</u>	<u>134,503</u>
Total charity funds		<u><u>£118,134</u></u>	<u><u>£134,503</u></u>

For the year ended 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 2nd May 2023 and are signed on their behalf by:

R Morris

.....
R Morris - Director

The notes on pages 6 to 11 form part of these financial statements.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2022****1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) Public Benefit Entity

Stroud Christian Fellowship meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (Continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

Donations and legacies	2022	2021
	£	£
Gifts and donations	103,048	145,558
Specified gifts	240	240
	<u>£103,288</u>	<u>£145,798</u>

Of the £103,288 received in 2022 (2021: £145,798) £240 was restricted funds (2021: £240) and (2021: £240) and £103,048 (2021: £145,558) unrestricted funds.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4. **Income from charitable activities**

	2022	2021
	£	£
Tiddlywinks income	4,594	2,275
Total income from charitable activities	<u>£4,594</u>	<u>£2,275</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (Continued)

5. **Investment income**

All of the Charity investment income arises from money held in a Virgin Savings Account.

6 **Income earned from other sources**

	2022 £	2021 £
Conferences	57	-
Other	-	-
	<u>£57</u>	<u>£-</u>

7. **Analysis of expenditure on charitable activities**

	Church Activities £	CAP £	2022 Total £	2021 Total £
<i>Ministry Costs</i>				
Pastoral	49,827	-	49,827	47,446
Telephone	316	-	316	305
Motor and travel	563	-	563	400
Training and conferences	1,253	-	1,253	1,385
Tiddlywinks	10,068	-	10,068	8,377
Teaching aids and materials	354	-	354	56
Gifts to visiting speakers	(206)	-	(206)	450
Children and young people	1,821	-	1,821	1,462
Gifts and donations	29,262	-	29,262	34,185
Hall hire	6,570	-	6,570	2,980
Specific projects	-	240	240	240
Equipment	481	-	481	124
Hospitality	294	-	294	207
Paganhill Outreach	95	-	95	271
<i>Office and Administrative Costs</i>				
Salaries	3,955	-	3,955	3,757
Rent and rates of office	11,575	-	11,575	11,575
Telephones	867	-	867	956
Heat and light	1,884	-	1,884	1,638
General administrative expenses	4,306	-	4,306	9,341
Professional	-	-	-	420
Accountancy	984	-	984	972
Total	<u>£124,269</u>	<u>£240</u>	<u>£124,509</u>	<u>£126,547</u>

Of the £124,509 expenditure in 2022 (2021: £126,547), £124,269 was charged to unrestricted funds (2021: £126,307) and £240 to restricted funds (2021: £240).

STROUD CHRISTIAN FELLOWSHIP

9.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (Continued)****8. Net income/(expenditure) for the year**

This is stated after charging:	2022	2021
	£	£
Independent examiner's fee	<u>984</u>	<u>972</u>

9. Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	52,807	50,873
Social security costs	<u>6,315</u>	<u>5,410</u>
	<u>£59,122</u>	<u>£56,283</u>

No employees had emoluments in excess of £60,000 (2021: Nil).

The following charity trustee and received remuneration (as permitted by the Memorandum and Articles of Association) and reimbursement of expenses as follows:-

		2022	2021
		£	£
M K Pearson	Salary	43,512	42,036
	Expenses	<u>831</u>	<u>792</u>
		<u>£44,343</u>	<u>£42,828</u>

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2022	2021
	Number	Number
	<u>3</u>	<u>3</u>

11. Related party transactions

During the year under review Trustees and their close relatives made unrestricted donations totalling £9,485 (2021: £19,907) and restricted donations totalling £nil (2021: £nil).

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (Continued)

13. Debtors

	2022	2021
	£	£
Gift Aid	4,187	4,780
	<u>£4,187</u>	<u>£4,780</u>

14. Current Asset Investments

	2022	2021
	£	£
Cash on deposit	67,874	67,673
	<u>£67,874</u>	<u>£67,673</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	984	972
	<u>£984</u>	<u>£972</u>

16. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1.1.2022	Incoming resources	Resources expended	Transfers	Funds 31.12.2022
	£	£	£	£	£
General fund	134,503	107,900	(124,269)	-	118,134
Total	<u>£134,503</u>	<u>£107,900</u>	<u>£(124,269)</u>	<u>£-</u>	<u>£118,134</u>

Analysis of movements in restricted funds

	Balance 1.1.2022	Incoming resources	Resources expended	Transfers	Funds 31.12.2022
	£	£	£	£	£
Christians Against Poverty	-	240	(240)	-	-
Total	<u>£-</u>	<u>£240</u>	<u>£(240)</u>	<u>£-</u>	<u>£-</u>

STROUD CHRISTIAN FELLOWSHIP

11.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2022 (Continued)****17. Analysis of net assets between funds**

	General Fund £	Restricted Funds £	Total £
Cash at bank and in hand	114,931	-	114,931
Other net current assets	3,203	-	3,203
Total	£118,134	£-	£118,134

STROUD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1142276

Accounts

STROUD CHRISTIAN FELLOWSHIP

Accounts – 31st December 2021

STROUD CHRISTIAN FELLOWSHIP

(A company limited by guarantee and not having a share capital)

Charity number: 1142276
Company number: 7599383

Accounts – Year ended 31st December 2021

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3. Independent Examiner's Report to the Trustees
4. Statement of Financial Activities
5. Balance Sheet
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STROUD CHRISTIAN FELLOWSHIP

**REPORT OF THE TRUSTEES
for the year ended 31st December 2021**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ending 31st December 2021 which are also prepared to meet the requirements for a trustees' report and accounts for Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and the charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland; FRS 102) issued in October 2019.

Reference and Administration Details

The charity's name is Stroud Christian Fellowship.

Charity Registration Number: 1142276

Company Number: 07599383

Registered Office: The Cross Parliament Street
Stroud
Gloucestershire
GL5 2HL

Principal Office: As above

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

R Morris (Chairman)
M Pearson
M Bishop (resigned 31 January 2022)
S Morris
C Clifton (appointed 27 January 2022)

Objects and Activities

The main purposes of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)****Achievements and Performance**

During the year the charity has continued to pursue its main objects of serving the people of Stroud and proclaiming the gospel of Jesus Christ. The Church met weekly on Sundays and in smaller groups during the week. Some meetings were held online using the Zoom platform and, when pandemic regulations permitted, “in-person”. A variety of other activities were undertaken, such as youth work and carer with baby groups. All “in-person” group activities were risk assessed and made safe.

Financial Review

The charity received income of £148,163 by way of gifts and donations. Total expenditure for the year amounted to £126,547. A debtor amounting to £4,780 has been provided for the gift aid tax refund due at the end of the year.

Reserves Policy

The trustees have examined the charity’s requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of £45,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The majority of the charitable company’s income is by way of regular donations from church members and there is no reason to believe that this source will decline in the near future. The present level of the reserves available to the charity are £134,503 therefore the current reserves are above the minimum level and the trustees will maintain sufficient reserves by monitoring expenditure closely with regards to donated income.

Structure, Governance and Management**Governing Document**

Stroud Christian Fellowship is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 April 2011. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to the Small Companies Regime within Part 15 of the Companies Act 2006.

This Report was approved by the Board on 5th May 2022 and signed on its behalf by:

.....R Morris.....
R Morris - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Stroud Christian Fellowship for the year ended 31st December 2021.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

16th May 2022

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	3	145,558	240	145,798	134,095
Charitable activities	4	2,275	-	2,275	1,539
Investments	5	90	-	90	331
Other	6	-	-	-	1,008
Total incoming resources		147,923	240	148,163	136,973
Expenditure on					
Charitable activities	7	126,307	240	126,547	136,455
Total expenditure		126,307	240	126,547	136,455
Net income/(expenditure) and net movement in funds for the year		21,616	-	21,616	518
Transfer between funds		-	-	-	-
Net movement in funds		21,616	-	21,616	518
Reconciliation of funds					
Total Funds brought forward		112,887	-	112,887	112,369
Total funds carried forward		£134,503	£-	£134,503	£112,887

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

STROUD CHRISTIAN FELLOWSHIP**BALANCE SHEET
as at 31st December 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	13	4,780	4,881
Cash at bank and in hand		<u>130,695</u>	<u>108,954</u>
Total current assets		<u>135,475</u>	<u>113,835</u>
Liabilities			
Creditors falling due within one year	15	<u>972</u>	<u>948</u>
Net current assets		<u>134,503</u>	<u>112,887</u>
Total net assets	17	<u><u>£134,503</u></u>	<u><u>£112,887</u></u>
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	16	<u>134,503</u>	<u>112,887</u>
Total charity funds		<u><u>£134,503</u></u>	<u><u>£112,887</u></u>

For the year ended 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 5th May 2022 and are signed on their behalf by:

.....R Morris.....
R Morris - Director

The notes on pages 6 to 11 form part of these financial statements.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b) **Public Benefit Entity**

Stroud Christian Fellowship meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (Continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

Donations and legacies	2021	2020
	£	£
Gifts and donations	145,558	133,805
Specified gifts	240	290
	<u>£145,798</u>	<u>£134,095</u>

Of the £145,798 received in 2021 (2020: £134,095) £240 was restricted funds (2020: £290) and £145,558 (2020: £133,805) unrestricted funds.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4. **Income from charitable activities**

	2021	2020
	£	£
Tiddlywinks income	2,275	1,539
Total income from charitable activities	<u>£2,275</u>	<u>£1,539</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (Continued)

5. **Investment income**

All of the Charity investment income arises from money held in a Virgin Savings Account.

6 **Income earned from other sources**

	2021 £	2020 £
Conferences	-	300
Other	-	708
	<u>£-</u>	<u>£1,008</u>

7. **Analysis of expenditure on charitable activities**

	Church Activities £	CAP £	2021 Total £	2020 Total £
<i>Ministry Costs</i>				
Pastoral	47,446	-	47,446	46,501
Telephone	305	-	305	358
Motor and travel	400	-	400	500
Training and conferences	1,385	-	1,385	956
Tiddlywinks	8,377	-	8,377	6,913
Teaching aids and materials	56	-	56	11
Gifts to visiting speakers	450	-	450	800
Children and young people	1,462	-	1,462	1,489
Gifts and donations	34,185	-	34,185	36,062
Hall hire	2,980	-	2,980	2,715
Specific projects	-	240	240	900
Specific projects salary	-	-	-	-
Equipment	124	-	124	493
Hospitality	207	-	207	177
Paganhill Outreach	271	-	271	8,109
<i>Office and Administrative Costs</i>				
Salaries	3,757	-	3,757	3,090
Rent and rates of office	11,575	-	11,575	11,948
Telephones	956	-	956	763
Heat and light	1,638	-	1,638	2,742
General administrative expenses	9,341	-	9,341	10,029
Professional	420	-	420	951
Accountancy	972	-	972	948
Total	<u>£126,307</u>	<u>£240</u>	<u>£126,547</u>	<u>£136,455</u>

Of the £126,547 expenditure in 2021 (2020: £136,455), £126,307 was charged to unrestricted funds (2020: £135,555) and £240 to restricted funds (2020: £900).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (Continued)

8. Net income/(expenditure) for the year

This is stated after charging:	2021	2020
	£	£
Independent examiner's fee	972	948
	<u> </u>	<u> </u>

9. Analysis of staff costs and trustee remuneration and expenses

	2021	2020
	£	£
Salaries and wages	50,873	59,355
Social security costs	<u>5,410</u>	<u>2,939</u>
	<u>£56,283</u>	<u>£62,294</u>

No employees had emoluments in excess of £60,000 (2020: Nil).

The following charity trustee and received remuneration (as permitted by the Memorandum and Articles of Association) and reimbursement of expenses as follows:-

		2021	2020
		£	£
M K Pearson	Salary	42,036	41,616
	Expenses	792	630
		<u>£42,828</u>	<u>£42,246</u>

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2021	2020
	Number	Number
	<u>3</u>	<u>4</u>

11. Related party transactions

During the year under review Trustees and their close relatives made unrestricted donations totalling £19,907 (2020: £15,034) and restricted donations totalling £nil (2020: £nil).

12. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (Continued)

13. Debtors

	2021	2020
	£	£
Gift Aid	4,780	4,881
	£4,780	£4,881
	£4,780	£4,881

14. Current Asset Investments

	2021	2020
	£	£
Cash on deposit	67,673	67,584
	£67,673	£67,584
	£67,673	£67,584

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	972	948
	£972	£948
	£972	£948

16. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1.1.2021	Incoming resources	Resources expended	Transfers	Funds 31.12.2021
	£	£	£	£	£
General fund	112,887	147,923	(126,307)	-	134,503
Total	£112,887	£147,923	£(126,307)	£-	£134,503
	£112,887	£147,923	£(126,307)	£-	£134,503

Analysis of movements in restricted funds

	Balance 1.1.2021	Incoming resources	Resources expended	Transfers	Funds 31.12.2021
	£	£	£	£	£
Christians Against Poverty	-	240	(240)	-	-
Total	£-	£240	£(240)	£-	£-
	£-	£240	£(240)	£-	£-

STROUD CHRISTIAN FELLOWSHIP

11.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (Continued)**

17. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total £
Cash at bank and in hand	130,695	-	130,695
Other net current assets	3,808	-	3,808
Total	£134,503	£-	£134,503

STROUD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1142276

Accounts

STROUD CHRISTIAN FELLOWSHIP

Accounts – 31st December 2020

STROUD CHRISTIAN FELLOWSHIP

(A company limited by guarantee and not having a share capital)

Charity number: 1142276
Company number: 7599383

Accounts – Year ended 31st December 2020

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- 3. Independent Examiner's Report to the Trustees
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STROUD CHRISTIAN FELLOWSHIP

**REPORT OF THE TRUSTEES
for the year ended 31st December 2020**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ending 31st December 2020 which are also prepared to meet the requirements for a trustees' report and accounts for Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

Reference and Administration Details

The charity's name is Stroud Christian Fellowship.

Charity Registration Number: 1142276

Company Number: 07599383

Registered Office: The Cross Parliament Street
 Stroud
 Gloucestershire
 GL5 2HL

Principal Office: As above

Trustees and Directors

The Trustees of the charitable company (the charity) are its Directors for the purposes of company law. The Trustees and officers who served during the year and since the year end were as follows:

R Morris (Chairman)
M Pearson
M Bishop
A Price (resigned 12th July 2020)
S Morris (appointed 23rd July 2020)

Objects and Activities

The main purposes of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**REPORT OF THE TRUSTEES
for the year ended 31st December 2020 (Continued)**

Achievements and Performance

During the year the charity has continued to pursue its main objectives by seeking to serve the people and community of Stroud and the surrounding area. The Church has met weekly on Sundays and in smaller groups during the week. A variety of other activities have been undertaken, such as youth work and parent with baby groups. These activities and meetings have taken place “in-person” or online, as the Covid-19 restrictions allowed, and when “in-person” the sessions were made “Covid-19 Secure” by the application of measures determined by appropriate risk-assessments.

Financial Review

The charity received income of £136,973 by way of gifts and donations. Total expenditure for the year amounted to £136,455. A debtor amounting to £4,881 has been provided for the gift aid tax refund due at the end of the year.

Reserves Policy

The trustees have examined the charity’s requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be a minimum of £45,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The majority of the charitable company’s income is by way of regular donations from church members and there is no reason to believe that this source will decline in the near future. The present level of the reserves available to the charity are £112,887 therefore the current reserves are above the minimum level and the trustees will maintain sufficient reserves by monitoring expenditure closely with regards to donated income.

Structure, Governance and Management

Governing Document

Stroud Christian Fellowship is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 April 2011. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to the Small Companies Regime within Part 15 of the Companies Act 2006.

This Report was approved by the Board on 14th April 2021 and signed on its behalf by:

R Morris

.....

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Stroud Christian Fellowship for the year ended 31st December 2020.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

2nd June 2021

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
for year ended 31st December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income from:					
Donations and legacies	3	133,805	290	134,095	136,815
Charitable activities	4	1,539	-	1,539	7,268
Investments	5	331	-	331	512
Other	6	1,008	-	1,008	993
Total incoming resources		<u>136,683</u>	<u>290</u>	<u>136,973</u>	<u>145,588</u>
Expenditure on					
Charitable activities	7	135,555	900	136,455	165,085
Total expenditure		<u>135,555</u>	<u>900</u>	<u>136,455</u>	<u>165,085</u>
Net income/(expenditure) and net movement in funds for the year		1,128	(610)	518	(19,497)
Transfer between funds		(610)	610	-	-
Net movement in funds		518	-	518	(19,497)
Reconciliation of funds					
Total Funds brought forward		112,369	-	112,369	131,866
Total funds carried forward		<u>£112,887</u>	<u>£-</u>	<u>£112,887</u>	<u>£112,369</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

STROUD CHRISTIAN FELLOWSHIP**BALANCE SHEET
as at 31st December 2020**

	Notes	2020 £	2019 £
Current assets			
Debtors	13	4,881	5,481
Cash at bank and in hand		<u>108,954</u>	<u>107,836</u>
Total current assets		<u>113,835</u>	<u>113,317</u>
Liabilities			
Creditors falling due within one year	15	<u>948</u>	<u>948</u>
Net current assets		<u>112,887</u>	<u>112,369</u>
Total net assets	17	<u><u>£112,887</u></u>	<u><u>£112,369</u></u>
The funds of the charity:			
Restricted income funds	16	-	-
Unrestricted income funds	16	<u>112,887</u>	<u>112,369</u>
Total charity funds		<u><u>£112,887</u></u>	<u><u>£112,369</u></u>

For the year ended 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 14th April 2021 and are signed on their behalf by:

R Morris

.....
Director

The notes on pages 6 to 11 form part of these financial statements.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102)) and the Companies Act 2006.

b) **Public Benefit Entity**

Stroud Christian Fellowship meets the definition of a public benefit entity under FRS 102.

c) **Going Concern**

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (Continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

h) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

Donations and legacies	2020	2019
	£	£
Gifts and donations	133,805	129,818
Specified gifts	290	6,997
	<u>£134,095</u>	<u>£136,815</u>

Of the £134,095 received in 2020 (2019: £136,815) £290 was restricted funds (2019: £6,997) and £133,805 (2019: £129,818) unrestricted funds.

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with accounting details of which are given in our annual report. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4. **Income from charitable activities**

	2020	2019
	£	£
Tiddlywinks income	1,539	7,268
Total income from charitable activities	<u>£1,539</u>	<u>£7,268</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (Continued)

5. **Investment income**

All of the Charity investment income arises from money held in a Virgin Savings Account.

6. **Income earned from other sources**

	2020 £	2019 £
Grant	-	-
Conferences	300	555
Other	708	438
	<u>£1,008</u>	<u>£993</u>

7. **Analysis of expenditure on charitable activities**

	Church Activities £	CAP £	2020 Total £	2019 Total £
<i>Ministry Costs</i>				
Pastoral	46,501	-	46,501	56,481
Telephone	358	-	358	532
Motor and travel	500	-	500	2,186
Training and conferences	956	-	956	3,768
Tiddlywinks	6,913	-	6,913	12,434
Teaching aids and materials	11	-	11	280
Gifts to visiting speakers	800	-	800	(90)
Children and young people	1,489	-	1,489	2,106
Gifts and donations	36,062	-	36,062	24,238
Hall hire	2,715	-	2,715	6,670
Specific projects	-	900	900	6,118
Specific projects salary	-	-	-	9,224
Equipment	493	-	493	2,044
Hospitality	177	-	177	863
Paganhill Outreach	8,109	-	8,109	14,383
<i>Office and Administrative Costs</i>				
Salaries	3,090	-	3,090	2,996
Rent and rates of office	11,948	-	11,948	10,048
Telephones	763	-	763	818
Heat and light	2,742	-	2,742	2,685
General administrative expenses	10,029	-	10,029	6,353
Professional	951	-	951	-
Accountancy	948	-	948	948
Total	<u>£135,555</u>	<u>£900</u>	<u>£136,455</u>	<u>£165,085</u>

Of the £136,455 expenditure in 2020 (2019: £165,085), £135,555 was charged to unrestricted funds (2019: £149,743) and £900 to restricted funds (2019: £15,342).

STROUD CHRISTIAN FELLOWSHIP

9.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (Continued)

8. Net income/(expenditure) for the year

This is stated after charging:	2020	2019
	£	£
Independent examiner's fee	948	948
	<u> </u>	<u> </u>

9. Analysis of staff costs and trustee remuneration and expenses

	2020	2019
	£	£
Salaries and wages	59,355	82,763
Social security costs	2,939	4,812
	<u>£62,294</u>	<u>£87,575</u>

No employees had emoluments in excess of £60,000 (2019: Nil).

The following charity trustee and their spouse received remuneration (as permitted by the Memorandum and Articles of Association) and reimbursement of expenses as follows:-

		2020	2019
		£	£
M K Pearson	Salary	41,616	40,512
	Expenses	630	1,392
Mrs S Pearson	Salary	-	8,837
	Expenses	-	577
		<u>£42,246</u>	<u>£51,318</u>

10. Staff numbers

The average monthly number of employees during the year was as follows:

	2020	2019
	Number	Number
	<u>4</u>	<u>6</u>

11. Related party transactions

During the year under review Trustees and their close relatives made unrestricted donations totalling £15,034 (2019: £18,346) and restricted donations totalling £nil (2019: £450).

NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (Continued)

12. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13. **Debtors**

	2020	2019
	£	£
Gift Aid	4,881	5,481
	<u>£4,881</u>	<u>£5,481</u>

14. **Current Asset Investments**

	2020	2019
	£	£
Cash on deposit	67,584	67,253
	<u>£67,584</u>	<u>£67,253</u>

15. **Creditors: amounts falling due within one year**

	2020	2019
	£	£
Accruals	948	948
	<u>£948</u>	<u>£948</u>

16. **Analysis of charitable funds**

Analysis of movements in unrestricted funds

	Balance 1.1.2020	Incoming resources	Resources expended	Transfers	Funds 31.12.2020
	£	£	£	£	£
General fund	112,369	136,683	(135,555)	(610)	112,887
Total	<u>£112,369</u>	<u>£136,683</u>	<u>£(135,555)</u>	<u>£(610)</u>	<u>£112,887</u>

Analysis of movements in restricted funds

	Balance 1.1.2020	Incoming resources	Resources expended	Transfers	Funds 31.12.2020
	£	£	£	£	£
Christians Against Poverty	-	290	(900)	610	-
Total	<u>£-</u>	<u>£290</u>	<u>£(900)</u>	<u>£610</u>	<u>£-</u>

STROUD CHRISTIAN FELLOWSHIP

11.

**NOTES TO THE ACCOUNTS
for the year ended 31st December 2020 (Continued)****17. Analysis of net assets between funds**

	General Fund £	Restricted Funds £	Total £
Cash at bank and in hand	108,954	-	108,954
Other net current assets	3,933	-	3,933
Total	£112,887	£-	£112,887