



**RAY'S PLAYHOUSE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Company Registration number 07489085

Limited by Guarantee

Charity Commission Registration number 1142275

Liles Morris  
Chartered Accountants  
80 Coombe Road  
New Malden  
KT3 4QS

# RAY'S PLAYHOUSE LIMITED

YEAR ENDED 31 DECEMBER 2021

## INDEX

|                                            |         |
|--------------------------------------------|---------|
| <u>Trustees' Report</u>                    |         |
| - Objectives                               | 1       |
| - Activities and services                  | 2 - 5   |
| - Fundraising and events                   | 5       |
| - Financial review                         | 6       |
| - Structure and governance                 | 7       |
| - Reference and administrative information | 8       |
| - Trustee responsibilities                 | 9       |
| <u>Independent Examiner's Report</u>       | 10 -11  |
| <u>Statement of Financial Activities</u>   | 12      |
| <u>Balance sheet</u>                       | 13      |
| <u>Notes to the accounts</u>               |         |
| - Accounting policies                      | 14 - 16 |
| - Detailed notes                           | 17 -21  |

## **RAY'S PLAYHOUSE LIMITED**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **TRUSTEES' REPORT**

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 31st December 2021

#### **OBJECTIVES**

- to enhance the development, education, physical health and mental health of children primarily under statutory age by providing education and support facilities in communities in the London Borough of Hammersmith and Fulham and other parts of the United Kingdom;
- the organisation or provision (or assistance in the organisation or provision) of facilities for recreation in the interests of social welfare and in the furtherance of education in the London Borough of Hammersmith and Fulham (with the object of improving the conditions of life for the persons whom the facilities are primarily intended for) for persons who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances;
- to act as a resource for young people up to and including the age of 8 years living in the London Borough of Hammersmith and Fulham and other parts of the United Kingdom by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
  - advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent and responsible individuals;
  - advancing education; and
  - providing recreational and leisure time activity in the interests of social welfare for people who have need by reason to their youth, age, infirmity or disability, poverty or social and economic circumstances with a view of improving activity levels

## **ACTIVITIES AND SERVICES**

### **Covid-19 Recovery**

Our activities and services continued to be severely disrupted due to the Covid 19 pandemic with a third National lock down 6<sup>th</sup> January – 8<sup>th</sup> March and staffing being 'pinged' on the Covid App to quarantine. While schools were closed Early Years was allowed to open under heavily restricted operating rules & regulations and we operated our service as advised by LBHF, The Early Years Alliance and central government.

We ran our service as we were allowed, implementing mask & hand sanitizing, a booking system, outdoor-only play when required, with limited numbers and a rigorous sanitising / cleaning regime. We were one of very few places to stay open and deliver (all be-it limited) service to our most vulnerable families.

We continued to distribute Foodbank and Rose Vouchers and take phone calls to ensure families were safe.

The Summer saw Covid restrictions lifted but we still operated a safe and sanitised environment, ensuring that our staff and families were safe. The last 6 months of the year saw a slow but steady return of many families who had stayed away due to their fear of catching the virus and a return to a more normal service with numbers increasing on a daily basis. We managed to hold our Christmas Party, with one of our local Metro Bank employees volunteering as Father Christmas!

| Summary Of Activities and Services at Ray's Playhouse 2021                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Benefits to users                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Stay &amp; Play sessions</b></p> <p>Stay and Play sessions take place Monday to Friday all year round for children aged 0 – 5 years during term time with siblings up to 8 years during the school holiday period. Children attending are able to access good quality toys and equipment enabling them to discover and learn through their play experience. Sessions are run by experienced childcare workers and overseen by the centre manager. There are indoor and outdoor facilities available for visiting families.</p> | <p><b>Babies Toddlers &amp; Children</b></p> <ul style="list-style-type: none"> <li>• High quality learning experience and opportunities throughout the session for parent/ carers and child.</li> <li>• Healthy snack served each session</li> <li>• Song time to help develop children's vocabulary, aid memory and introduce literacy skills.</li> <li>• School readiness</li> <li>• Build social skills</li> <li>• Allows children to explore outdoor which is especially important for those who don't have outdoor space at home.</li> </ul> <p><b>Parent and carers</b></p> <ul style="list-style-type: none"> <li>• Meet new families in their local community – break down isolation</li> <li>• Give parent and carers a greater understanding of child development and what to expect from each stage of their child's development.</li> <li>• Help and advice with managing behaviour</li> <li>• Help and advice accessing help and support from other professionals and services e.g. adult education, ESOL post-natal support</li> <li>• Help parents understand the health, school and social care system if they are not familiar with these</li> <li>• Food Bank &amp; Rose vouchers</li> </ul> |
| <p><b>Stay &amp; Play Focused Fun</b></p> <p>Small, invitation group sessions to cater for more vulnerable children / parents / carers</p>                                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• As above but with the benefit of a smaller, quieter, more focused group</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p><b>Baby Massage</b></p> <p>Small group with new born babies and carer / learning baby massage skills in an hour long session / weekly on a Tuesday</p>                                                                                                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>• Carer learning massage skill</li> <li>• Interaction between baby &amp; carer</li> <li>• Chance for carer to chat to other new Mums</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

|                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Funball Friday – football coaching session for over 2's as part of the Stay &amp; Play session</b></p> <p>A fun introduction to organised group sports in an EYFS setting</p>                                                                                                                   | <p><b>Children</b></p> <ul style="list-style-type: none"> <li>• Increase strength stamina and large &amp; small motor skills</li> <li>• Increase social skills</li> <li>• Develop an enjoyment of sporting activities</li> <li>• Learn about colour, shape and space etc.- pre math skills</li> <li>• Develop self-control and self-discipline</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <p><b>Caterpillar Music – fun, educational, multi-sensory music &amp; movement sessions for babies and toddlers as part of the Stay &amp; Play session.</b></p>                                                                                                                                       | <ul style="list-style-type: none"> <li>• Encouraging movement, gross motor skills</li> <li>• Encouraging use of all 5 senses</li> <li>• Encouraging interaction with carer and child</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <p><b>It's All About Me Family support group with accompanying Creche</b></p> <p>Session held 'term time' to increase adult confidence in dealing with all things related to bringing up children as well as self-development through a programme of activities tailored to the individuals need.</p> | <p><b>All users/individuals main focus of sessions</b></p> <ul style="list-style-type: none"> <li>• Safeguarding/ children experiencing safer environments</li> <li>• Positive parenting to support school readiness</li> <li>• Healthier lifestyles/healthy eating/physical activity</li> <li>• Supporting emotional wellbeing</li> </ul> <p><b>Babies Toddlers &amp; Children</b></p> <ul style="list-style-type: none"> <li>• Children gain independence through attending the creche</li> <li>• School readiness</li> <li>• Social skills</li> <li>• Activates tailored to their individual interest and needs</li> <li>• Early identification of any development issues such as speech delay</li> </ul> <p><b>Parent and carers</b></p> <ul style="list-style-type: none"> <li>• Self-development</li> <li>• Learning new skills</li> <li>• Building confidence to seek additional support from other professionals</li> <li>• Identifying other sources of help and support</li> <li>• Making new friends</li> <li>• Building resilience</li> <li>• Volunteering opportunities</li> <li>• Off site visits to familiarize themselves with things to do in their locality</li> </ul> |

|                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Enjoy Your Baby Group</b><br>Run and funded by the Back on Track team at the NHS | <b>Parent</b> <ul style="list-style-type: none"> <li>• Being a new mum can be difficult</li> <li>• If you have a child under 18 months old, come along to our 'Enjoy Your Baby' 5 week course and learn to make positive changes and enjoy parenthood</li> <li>• The sessions are based on Cognitive Behavioural Therapy principles and focus on learning techniques to help manage common emotional challenges of being a new parent.</li> <li>• We look at ways to: improve low mood and worrying; ask for help when you need it; build closeness with baby and your support network; and make room for positive experiences for you.</li> </ul> |
|-------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

As well as working in partnership with professionals from Health, Social Care and Education, Facilitators from the It's All About Me Project and our Early Years staff, Parents & Carers have received assistance from those working around home and child safety, job searches, first aid training, dentists and volunteering opportunities.

#### FUNDRAISING AND EVENTS

2021 continued to be a difficult year due to the COVID 19 pandemic but we did have success fundraising with local business' and Trusts. These funds and gifts in kind are important income to keep the core costs covered and provide additional specialist projects.

The Bender Trust donated £55,871 (2020 : £52,710) to the Playhouse for core running costs.

The LBHF provided £14,860 (2020: £13,277) in grants to cover 2 specialist sessions on Tuesday and Wednesday afternoons. They also continue to grant us money of £19,500 (2020 : £19,500) to provide the 'It's All About Me' sessions through the 3rd Sector Investment Fund (renewed until April 2023).

We received a grant from John Lyons for £10,000 (securing £10,000 for 2022 & 2023) for core costs of salary, rent and a speech therapist. As each block of funding relates to a 12 month period crossing the year end £3,333 is included in 2021 and £6,667 carried and used in 2022.

We took part in the Big Give and secured £4,000 (unrestricted) in donations from local business (Howdens, Aspire, Bridge Baker) and local residents. We held a silent auction and hold gingerbread playhouses!

The Playhouse received funding from Thomas' School Foundation (TSF) of £1,410 for the academic year for free places for vulnerable families and on-site Summer Holiday activities.

£1,040 from donated by the Daisy Trust for healthy eating at Snack Time.

£818 was raised with general fundraising ie sale table, cake bakes, raffles etc

£1,084 was received in general grants & donations

We lost out our party rental and fee income due to Covid-19 restrictions.

#### **FINANCIAL REVIEW**

Ray's Playhouse had net incoming resources on unrestricted funds of £11,976 for the year (2020: £2,004). Together with the accumulated surplus brought forward from previous years and transfers from restricted reserves, there is now unrestricted funds of £56,170 (2020: £44,194). Restricted funds at 31 December 2021 were £4,512 (2020: £8,368).

#### **RESERVES POLICY**

The Trustees maintain a reserve of at least 3 months operating expenses. The reserve level is regularly considered.

#### **PUBLIC BENEFIT**

The Charity provides low-cost facilities for the less well advantaged members of the public in its catchment area and also provides social support to those who may from time to time require it.

#### **OBJECTIVES FOR THE COMING YEAR**

The Trustees aim to continue to raise funds to provide the core services currently offered and to build attendance to full capacity each morning with hopefully the addition of one or two more specialised afternoon sessions.



## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company is limited by guarantee (company registration number 07489085), governed by its memorandum and articles of association. It is a charity registered with the Charity Commission, 1142275.

The Board of Trustees is responsible for setting strategies and policies for the charity and ensuring that these are implemented.

The Board of Management is responsible for the overall direction of Ray's Playhouse, for monitoring activity against the Articles of Association, for scrutiny and approval of Annual Plans and Accounts, and for risk assessment and management.

The responsibilities for fulfilling obligations as a registered charity fall on the Board of Management. At least three members of the Board are trustees as defined by the Charity Legislation. Trustees are selected based on a range of abilities with the intention of maintaining a balanced Board.

Day-to-day management of the centre is delegated to the centre manager.

## REFERENCE AND ADMINISTRATIVE INFORMATION

|                      |                                                                                                                                                                                                |
|----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Charity Name         | Ray's Playhouse                                                                                                                                                                                |
| Registered Office    | c/o Woodfords Solicitors LLP<br>11 Harwood Road, London, SW6 4QP                                                                                                                               |
| Trustees             | Ms Holly Berner (Chair)<br>Ms Patricia Bunche<br>Mrs Clair Gordon<br>Ms Bronya Hallett (resigned 2021)<br>Ms Jade Samuels (resigned 2021)<br>Ms Claire Larnder<br>Ms Divna Gokovik (secretary) |
| Bankers              | Metro Bank<br>Fulham Broadway Branch, Unit 3, Fulham Retail Centre<br>SW6 1BW                                                                                                                  |
| Solicitors           | Woodfords Solicitors LLP<br>11 Harwood Road, London, SW6 4QP                                                                                                                                   |
| Independent Examiner | Mrs Alison Sanderson FCA<br>Liles Morris Chartered Accountants,<br>80 Coombe Road, New Malden, KT3 4QS                                                                                         |
| Centre Manager:      | Charlotte Cooper                                                                                                                                                                               |

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Ray's Playhouse Ltd) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees



Mrs Clair Gordon (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAY'S PLAYHOUSE LIMITED**  
**YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021, as set out on pages 12 to 21.

**Respective responsibilities of Trustees and Examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

**Basis of Examiner's Statement**

An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented to those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed

A handwritten signature in black ink, appearing to be 'AS', with a long horizontal line extending to the right.

Alison Sanderson, FCA

**Liles Morris, 80 Coombe Road, New Malden, KT3 4QS**

29 September 2022

**RAY'S PLAYHOUSE LIMITED**

**YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

incorporating the Income and Expenditure Account

|                                                                 | Notes | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2020<br>£ |
|-----------------------------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME</b>                                                   |       |                                    |                                  |                             |                             |
| Donations and legacies                                          | 2     | 61,773                             | 29,312                           | 91,085                      | 83,091                      |
| Income from charitable activities                               |       |                                    |                                  |                             |                             |
| Operation of the centre                                         | 3     | 34,914                             | -                                | 34,914                      | 33,581                      |
| Government Grants received                                      | 4     | 8,748                              | -                                | 8,748                       | 28,464                      |
| <b>Total income</b>                                             |       | <b>105,435</b>                     | <b>29,312</b>                    | <b>134,747</b>              | <b>145,136</b>              |
| <b>EXPENDITURE</b>                                              |       |                                    |                                  |                             |                             |
| Cost of raising funds                                           | 5     | 232                                | -                                | 232                         | 929                         |
| Expenditure on charitable activities                            |       |                                    |                                  |                             |                             |
| Operation of the centre                                         | 6     | 88,479                             | 24,168                           | 112,647                     | 119,383                     |
| Other expenditure - Governance                                  | 7     | 13,748                             | -                                | 13,748                      | 14,451                      |
| <b>Total expenditure</b>                                        |       | <b>102,459</b>                     | <b>24,168</b>                    | <b>126,627</b>              | <b>134,764</b>              |
| <b>Net income / (expenditure)</b>                               |       | <b>2,976</b>                       | <b>5,144</b>                     | <b>8,120</b>                | <b>10,372</b>               |
| Transfers between reserves                                      |       | 9,000                              | (9,000)                          | -                           | -                           |
| <b>Net income / (expenditure) and<br/>net movement in funds</b> |       | <b>11,976</b>                      | <b>(3,856)</b>                   | <b>8,120</b>                | <b>10,372</b>               |
| <b>Reconciliation of funds</b>                                  |       |                                    |                                  |                             |                             |
| Total funds brought forward                                     |       | 44,194                             | 8,368                            | 52,562                      | 42,190                      |
| <b>Total funds carried forward</b>                              |       | <b>56,170</b>                      | <b>4,512</b>                     | <b>60,682</b>               | <b>52,562</b>               |

There were no recognised gains or losses for 2021 or 2020 other than those included in the statement of financial activities.

All income and expenditure relates to continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

**RAY'S PLAYHOUSE LIMITED (07489085)****YEAR ENDED 31 DECEMBER 2021****BALANCE SHEET**

|                                              | Notes | 2021   |               | 2020   |               |
|----------------------------------------------|-------|--------|---------------|--------|---------------|
|                                              |       | £      | £             | £      | £             |
| <b>FIXED ASSETS</b>                          |       |        |               |        |               |
| Tangible Assets                              | 11    |        | 18,484        |        | 21,797        |
| <b>CURRENT ASSETS</b>                        |       |        |               |        |               |
| Debtors                                      | 12    | 27,217 |               | 5,112  |               |
| Cash at Bank and in Hand                     |       | 29,211 |               | 33,020 |               |
|                                              |       |        |               |        |               |
|                                              |       |        | 56,428        |        | 38,132        |
| <b>CREDITORS</b>                             |       |        |               |        |               |
| Amounts falling due within on year           | 13    | 14,230 |               | 7,367  |               |
|                                              |       |        |               |        |               |
| <b>NET CURRENT ASSETS</b>                    |       |        | 42,198        |        | 30,765        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |        | <u>60,682</u> |        | <u>52,562</u> |
| <b>FUNDS</b>                                 |       |        |               |        |               |
| Restricted Funds                             | 14    |        | 4,512         |        | 8,368         |
| General Fund                                 |       |        | 56,170        |        | 44,194        |
| <b>TOTAL FUNDS</b>                           | 15    |        | <u>60,682</u> |        | <u>52,562</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees, as directors, acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on the 29 September 2022 and signed on its behalf by:




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Clair Gordon, Trustee

The notes on pages 14 to 21 form part of these financial statements.

**RAY'S PLAYHOUSE LIMITED**  
**YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS**

**1 Accounting policies**

**Company information**

Ray's Playhouse Limited is private company limited by guarantee incorporated in England and Wales. The Registered office is detailed on the Reference and Administrative information.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view' This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ray's Playhouse meets the definition of a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts are presented in Pound Sterling (£)

**1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.



## RAY'S PLAYHOUSE LIMITED

YEAR ENDED 31 DECEMBER 2021

### NOTES TO THE ACCOUNTS (cont.)

#### 1.3 Incoming resources

Voluntary income including donations, gifts, grants, and legacies are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when a donor specifies that income must be used in future accounting periods or conditions must be fulfilled before the charity is entitled to the income.

Revenue from services provided is measured at fair value of the consideration received.

Grant, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### 1.4 Resources expended

Liabilities are recognised when either a legal or constructive obligation is identified and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner fees and costs linked to the management of the charity.

#### 1.5 Accumulated funds

General or 'unrestricted' funds represent the funds of the charity that are not subject to any restriction regarding their use and are available for application on the general purpose of the charity.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

|                     |                                                                                                          |
|---------------------|----------------------------------------------------------------------------------------------------------|
| Office equipment    | 3yrs straight line - computer equipment<br>5yrs straight line - all other office equipment               |
| Fixtures & fittings | 3 - 5yrs straight line except as detailed below<br>10yrs straight line - outdoor playground and flooring |

## **RAY'S PLAYHOUSE LIMITED**

**YEAR ENDED 31 DECEMBER 2021**

### **NOTES TO THE ACCOUNTS (cont.)**

#### **1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held with banks.

#### **1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Trade debtors and trade creditors are examples of basic financial instruments.

#### **1.9 Government grants**

Due to the Covid 19 pandemic the company has been able to utilize the government's support grant for wages, the Coronavirus Job Retention scheme (CJRS) and received business rates grants.

CJRS income is recognised in the period in which the associated wages costs for which the grant is intended to compensate are incurred.

Business rates grants are recognised on receipt.

**RAY'S PLAYHOUSE LIMITED**  
**YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS (cont)**

|                                                          |                     |                      |               |                      |
|----------------------------------------------------------|---------------------|----------------------|---------------|----------------------|
| <b>2 Income</b>                                          |                     | <b>2021</b>          |               | <b>2020</b>          |
| <b>Grants and donations</b>                              |                     | <b>£</b>             |               | <b>£</b>             |
| <b>Unrestricted funds</b>                                |                     |                      |               |                      |
| Grants receivable                                        |                     | 56,271               |               | 52,710               |
| Donations                                                |                     | 5,502                |               |                      |
|                                                          |                     | <u>61,773</u>        |               | <u>52,710</u>        |
| <b>Restricted funds</b>                                  |                     | <b>£</b>             |               | <b>£</b>             |
| Grants receivable                                        |                     | 29,312               |               | 30,381               |
|                                                          |                     | <u>29,312</u>        |               | <u>30,381</u>        |
| <b>Total voluntary income</b>                            |                     | <b><u>91,085</u></b> |               | <b><u>83,091</u></b> |
| <b>3 Charitable activities - operation of the centre</b> |                     | <b>2021</b>          |               | <b>2020</b>          |
|                                                          |                     | <b>£</b>             |               | <b>£</b>             |
|                                                          | <b>Unrestricted</b> | <b>Restricted</b>    | <b>Total</b>  | <b>Total</b>         |
| Playhouse fees                                           | 10,146              |                      | 10,146        | 3,863                |
| Building hire                                            | 9,908               |                      | 9,908         | 116                  |
| Fundraising                                              |                     |                      | -             | 16,325               |
| Local authority funding                                  | 14,860              |                      | 14,860        | 13,277               |
|                                                          | <u>34,914</u>       | <u>-</u>             | <u>34,914</u> | <u>33,581</u>        |
| <b>4 Government Grants</b>                               |                     | <b>2021</b>          |               | <b>2020</b>          |
|                                                          |                     | <b>£</b>             |               | <b>£</b>             |
|                                                          | <b>Unrestricted</b> | <b>Restricted</b>    | <b>Total</b>  | <b>Total</b>         |
| CJRS                                                     | 8,748               |                      | 8,748         | 18,464               |
| Business Rates Support                                   |                     |                      | -             | 10,000               |
| <b>Total</b>                                             | <u>8,748</u>        | <u>-</u>             | <u>8,748</u>  | <u>28,464</u>        |
| <b>5 Cost of raising funds</b>                           |                     | <b>2021</b>          |               | <b>2020</b>          |
|                                                          |                     | <b>£</b>             |               | <b>£</b>             |
|                                                          | <b>Unrestricted</b> | <b>Restricted</b>    | <b>Total</b>  | <b>Total</b>         |
| Advertising                                              | 232                 | -                    | 232           | 929                  |
| <b>Total</b>                                             | <u>232</u>          | <u>-</u>             | <u>232</u>    | <u>929</u>           |

**RAY'S PLAYHOUSE LIMITED**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS (cont)**

| <b>6 Charitable activities - centre operation</b> |                     |                   |                | <b>2021</b> | <b>2020</b>    |
|---------------------------------------------------|---------------------|-------------------|----------------|-------------|----------------|
|                                                   |                     |                   |                | <b>£</b>    | <b>£</b>       |
|                                                   | <b>Unrestricted</b> | <b>Restricted</b> | <b>Total</b>   |             | <b>Total</b>   |
| Staff Costs                                       | 51,089              | 13,496            | 64,585         |             | 65,937         |
| Employers NI                                      | -                   |                   | -              |             | 1,939          |
| Contract staff                                    | 3,926               | 5,148             | 9,074          |             | 8,451          |
| Premises Costs                                    | 27,360              | 4,200             | 31,560         |             | 34,042         |
| Playhouse Purchases                               | 869                 | 1,324             | 2,193          |             | 4,316          |
| Support Costs (note 7)                            | 5,235               |                   | 5,235          |             | 4,698          |
| <b>Total</b>                                      | <b>88,479</b>       | <b>24,168</b>     | <b>112,647</b> |             | <b>119,383</b> |

**7 Support and Governance Costs**

|                         | <b>Support</b> | <b>Governance</b> | <b>2021</b>   | <b>2020</b>   | <b>Basis of allocation</b> |
|-------------------------|----------------|-------------------|---------------|---------------|----------------------------|
|                         |                |                   | <b>£</b>      | <b>£</b>      |                            |
| Office Expenses         | 5,235          | 5,235             | 10,470        | 9,396         | Est'd usage                |
| Insurances              |                | 484               | 484           | 477           | Governance                 |
| Independent Examination |                | 2,000             | 2,000         | 1,400         | Governance                 |
| Bookeeping and payroll  |                | 6,029             | 6,029         | 7,358         | Governance                 |
| Other                   |                |                   | -             | 518           | Governance                 |
| <b>Total</b>            | <b>5,235</b>   | <b>13,748</b>     | <b>18,983</b> | <b>19,149</b> |                            |

All Governance costs are from Unrestricted funds

The totals for 2020 are split : Support costs £4,698 and Governance £14,451

**8 Staff remuneration and head count**

|                                                    | <b>2021</b>   | <b>2020</b>   |
|----------------------------------------------------|---------------|---------------|
| Average number of employees                        | 6             | 6             |
| No employee received a salary of more than £60,000 |               |               |
| <b>Employment costs - total</b>                    | <b>£</b>      | <b>£</b>      |
| Wages and salaries                                 | 63,598        | 65,022        |
| Social security costs                              | -             | 1,939         |
| Pensions                                           | 987           | 915           |
|                                                    | <b>64,585</b> | <b>67,876</b> |
| <b>Included in employment costs is :</b>           |               |               |
| <b>Key Management Personnel</b>                    | <b>£</b>      | <b>£</b>      |
| Wages and salaries                                 | 32,000        | 32,000        |
| Social security costs                              | -             | 240           |
| Pensions                                           | 773           | 776           |
|                                                    | <b>32,773</b> | <b>33,016</b> |

The Key Management Personnel comprise Trustees and the Centre Manager.

# RAY'S PLAYHOUSE LIMITED

## NOTES TO THE ACCOUNTS (cont)

### YEAR ENDED 31 DECEMBER 2021

#### 9 Trustee remuneration and Related Party transactions

None of the trustees received salaries or remuneration during the year nor prior year.  
There were no transactions with related parties during the year nor prior year.

#### 10 Taxation

The company is a charity and is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or

#### 11 Fixed Assets

|                                     | Plant &<br>Machinery | Office and<br>computer<br>equipment | Furniture and<br>play equipment | Total  |
|-------------------------------------|----------------------|-------------------------------------|---------------------------------|--------|
| <b>Cost</b>                         |                      |                                     |                                 |        |
| Brought forward at 1 January 2021   |                      | 2,394                               | 73,022                          | 75,416 |
| Added                               | 4,000                | -                                   | -                               | 4,000  |
| Carried forward at 31 December 2021 | 4,000                | 2,394                               | 73,022                          | 79,416 |
| <b>Depreciation</b>                 |                      |                                     |                                 |        |
| Brought forward at 1 January 2021   |                      | 2,394                               | 51,225                          | 53,619 |
| Charge for the year                 | 400                  | -                                   | 6,913                           | 7,313  |
| Carried forward at 31 December 2021 | 400                  | 2,394                               | 58,138                          | 60,932 |
| Net Book Value carried forward      | 3,600                | -                                   | 14,884                          | 18,484 |
| Net Book Value brought forward      | -                    | -                                   | 21,797                          | 21,797 |

#### 12 Debtors

|                | 2021<br>£     | 2020<br>£    |
|----------------|---------------|--------------|
| Prepayments    | 368           | 362          |
| Accrued income | 26,849        | 4,750        |
|                | <u>27,217</u> | <u>5,112</u> |

# RAY'S PLAYHOUSE LIMITED

YEAR ENDED 31 DECEMBER 2021

## NOTES TO THE ACCOUNTS (cont)

### 13 Creditors : amounts falling due in one year

|                  | 2021<br>£     | 2020<br>£    |
|------------------|---------------|--------------|
| Social security  | 190           | 441          |
| Pension creditor | 161           | -            |
| Accruals         | 2,337         | 1,565        |
| Deferred income  | 11,542        | 5,361        |
|                  | <u>14,230</u> | <u>7,367</u> |

### 14 Restricted funds

|                                   | Brought forward<br>2021<br>£ | Incoming<br>resources<br>£ | Movement in funds<br>Resources<br>expended<br>£ | Transfer       | Carried forward<br>2021<br>£ |
|-----------------------------------|------------------------------|----------------------------|-------------------------------------------------|----------------|------------------------------|
| LBHF - All About Me               | -                            | 19,500                     | (19,500)                                        |                | -                            |
| Thomas School Foundation          |                              | 1,410                      | (838)                                           |                | 572                          |
| Wiggle Waggle                     | 3,368                        |                            |                                                 |                | 3,368                        |
| Fulham School Parents Association | 5,000                        |                            |                                                 | (5,000)        | -                            |
| Daisy Foundation - Boiler fund    |                              | 4,000                      | -                                               | (4,000)        | -                            |
| Daisy Foundation - Healthy Snacks |                              | 1,040                      | (468)                                           |                | 572                          |
| John Lyons                        |                              | 3,333                      | (3,333)                                         |                | -                            |
| General                           |                              | 29                         | (29)                                            |                | -                            |
|                                   | <u>8,368</u>                 | <u>29,312</u>              | <u>(24,168)</u>                                 | <u>(9,000)</u> | <u>4,512</u>                 |

|                                   | Brought forward<br>2020<br>£ | Incoming<br>resources<br>£ | Movement in funds<br>Resources<br>expended<br>£ |          | Carried forward<br>2020<br>£ |
|-----------------------------------|------------------------------|----------------------------|-------------------------------------------------|----------|------------------------------|
| LBHF - All About Me               | -                            | 19,500                     | (19,500)                                        |          | -                            |
| Thomas School Foundation          |                              | 1,833                      | (1,833)                                         |          | -                            |
| Wiggle Waggle                     | -                            | 4,028                      | (660)                                           |          | 3,368                        |
| Fulham School Parents Association |                              | 5,000                      |                                                 |          | 5,000                        |
|                                   | <u>-</u>                     | <u>30,361</u>              | <u>(21,993)</u>                                 | <u>-</u> | <u>8,368</u>                 |

Following an application submitted to London Borough of Hammersmith and Fulham for the 3rd Sector Investment Fund, Ray's Playhouse has been allotted funding for the project 'It's All About Me', which will help parents to focus on their lives and resolve personal and family issues, enabling them to improve the lives of their children and the whole family.

The Thomas School Foundation grant in 2021 covered Summer Activities. The previous year covered a number of small projects including funding a number of places on Stay & Play sessions, Football Fun and Summer Fun.

The Dr Edwards and Bishop Kings Fund provided for Wiggle Waggle. In 2022 Caterpillar music replaced Wiggle Waggle and the funds are now being utilised.

The Daisy Trust awarded £4,000 towards a new boiler and £1,040 to be used towards Healthy Snacks.

Fulham School Parents Association provided funding for music class. These were unable to run due to Covid. It was agreed in 2021 these funds could be used to offset part of the refurbishment costs previously incurred.

**RAY'S PLAYHOUSE LIMITED**

**YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS (cont)**

**15 Analysis of net assets between funds**

Fund balances at 31 December 2021 are represented by:

|                            | £             | £            | £             |
|----------------------------|---------------|--------------|---------------|
|                            | Unrestricted  | Restricted   | Total         |
| Tangible fixed assets      | 18,484        | -            | 18,484        |
| Current assets             | 40,374        | 16,054       | 56,428        |
| Creditors: within one year | (2,688)       | (11,542)     | (14,230)      |
|                            | <u>56,170</u> | <u>4,512</u> | <u>60,682</u> |

**16 Control**

The charity is controlled by the Trustees under the terms of the trust deed.

**17 Covid 19**

The Playhouse was required to temporarily close in for periods in 2020 and 2021 under Government requirements to control Corona virus otherwise known as Covid 19.

The charity has confirmed support from the Local Authority relating to a number of services and also utilised support for staff costs and business rates.

The Trustees continue to monitor the impact but with restrictions released there is currently no ongoing impact.