

Registered number: 07559357

Charity number: 1142273

Brighton & Hove Amateur Boxing Club

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31/03/2025

Prepared By:

Parsons Royle & Co Ltd
Professional Accountants
Capital House
2 Market Street
Atherton
Manchester
M46 0DN

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

TRUSTEES

Scott Welch
Maria Holliday-Welch
Patricia Hanifan

REGISTERED OFFICE

Capital House
2 Market Street
Atherton
Manchester
M46 0DN

COMPANY NUMBER

07559357

CHARITY NUMBER

1142273

ACCOUNTANTS

Parsons Royle & Co Ltd
Professional Accountants
Capital House
2 Market Street
Atherton
Manchester
M46 0DN

ACCOUNTS
FOR THE YEAR ENDED 31/03/2025

CONTENTS

	Page
Report of the Trustees	3
Independent Examiner's Statement	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	10

TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2025

The trustees present their report and accounts for the year ended 31/03/2025

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was that of the provision of amateur boxing facilities .

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10 March 2011. The Charity is constituted under a Trust deed dated 10 March 2011 and is a registered charity, number 1142273.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22/12/2025

Scott Welch
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHTON & HOVE AMATEUR BOXING CLUB

I report on the accounts of the company for the year ended 31/03/2025 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met

.....

Date: 22/12/2025

Parsons Royle & Co Ltd
Professional Accountants
Capital House
2 Market Street
Atherton
Manchester
M46 0DN

**Statement of Financial Activities
for the year ended 31/03/2025**

	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	178,298	-	178,298	199,526
Income from charitable activities	38,029	-	38,029	15,958
Total Income and endowments	216,327	-	216,327	215,484
Expenses				
Costs of generating funds				
Expenditure on Raised funds	210,125	-	210,125	220,558
Expenditure on Charitable activities	3,909	-	3,909	4,215
Total Expenses	214,034	-	214,034	224,773
Net gains on investments				
Net Income	2,293	-	2,293	(9,289)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	2,293	-	2,293	(9,289)
Total funds brought forward	7,228	-	7,228	16,518
Net funds carried forward	9,521	-	9,521	7,229

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	2	5,770	7,693
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	2,973	2,907
Cash at bank and in hand		<u>12,691</u>	<u>7,217</u>
		15,664	10,124
CREDITORS: Amounts falling due within one year	4	<u>11,913</u>	<u>10,589</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>3,751</u>	<u>(465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,521</u>	<u>7,228</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>9,521</u>	<u>7,228</u>
		<u>9,521</u>	<u>7,228</u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22/12/2025 and signed on their behalf by

.....
Scott Welch
Trustee

.....
Maria Holliday-Welch
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Cars	25%
------------	-----

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Motor Cars £	Total £
Cost		
At 01/04/2024	11,790	11,790
At 31/03/2025	11,790	11,790
Depreciation		
At 01/04/2024	4,097	4,097
For the year	1,923	1,923
At 31/03/2025	6,020	6,020
Net Book Amounts		
At 31/03/2025	5,770	5,770
At 31/03/2024	7,693	7,693

3. DEBTORS

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,973	2,907
	<u>2,973</u>	<u>2,907</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	3,755	3,442
Other creditors	8,158	7,147
	<u>11,913</u>	<u>10,589</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. At 31/03/2025 there were 3 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	7,228	216,326	(214,033)	-	9,521
	<u>7,228</u>	<u>216,326</u>	<u>(214,033)</u>	<u>-</u>	<u>9,521</u>

7. RELATED PARTY TRANSACTIONS

During the year, the Charity received donations from Fairdene Lodge Limited and Virtus Homes Limited, Limited Companies of which Maria Holliday-Welch and Scott Welch are Directors.

Brighton & Hove Amateur Boxing Club

**Incoming Resources
for the year ended 31/03/2025**

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
	<u>178,298</u>	<u>199,526</u>
	<u>38,029</u>	<u>15,958</u>
	<u>216,327</u>	<u>215,484</u>

Brighton & Hove Amateur Boxing Club

**Expenses
for the year ended 31/03/2025**

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Costs Of Generating Voluntary Income		
Boxing Show Costs	20,265	19,867
Training and Workshop Costs	1,539	2,757
Sports Equipment and Clothing	8,382	14,059
Travel Expenses	5,010	9,424
Coaching Fees	40,790	25,232
Subscriptions and Licences	2,452	3,480
Insurance	3,108	2,905
Telephone and Internet	932	925
Repairs and Maintenance (including Cleaning)	19,634	39,490
Printing, Postage and Stationery	1,250	2,277
Rent and Rates	9,270	12,349
Sundry Expenses	1,351	356
Advertising	5,155	5,227
Admin Costs	7,340	2,407
Bank Charges	57	7
Employers Pension Contributions	1,370	1,240
Wages and Salaries	82,028	78,556
Fundraising Activity Costs	192	-
	<u>210,125</u>	<u>220,558</u>
	<u>210,125</u>	<u>220,558</u>
Charitable Activities		
Accountancy	1,986	1,650
	<u>1,986</u>	<u>1,650</u>
Governance Costs		
Depreciation of fixed assets	1,923	2,565
	<u>1,923</u>	<u>2,565</u>
	<u>214,034</u>	<u>224,773</u>