

BRIGHTON & HOVE AMATEUR BOXING CLUB
ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2021

CONTENTS

	Page
Company Information	2
Directors' and Trustees' Report	3 - 5
Independent Examiner's Report	6 - 7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes and Accounting Policies	11 - 12

BRIGHTON & HOVE AMATEUR BOXING CLUB
(A company limited by guarantee)

COMPANY INFORMATION

COMPANY NUMBER 07559357
(Registered in England and Wales)

CHARITY REGISTRATION NUMBER 1142273

DATE OF INCORPORATION 10th March 2011

DIRECTORS AND TRUSTEES Scott Welch
Roger Smith
Maria Holliday-Welch
Patricia Hanifan

REGISTERED OFFICE Capital House
2 Market Street
Atherton
Manchester
M46 0DN

ACCOUNTANTS Parsons Royle & Co Ltd
Professional Accountants
Capital House
2 Market Street
Atherton
Manchester
M46 0DN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their annual report together with the financial statements of Brighton & Hove Amateur Boxing Club for the year ended 31 March 2021.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

The charity's main objective is the promotion of community participation in healthy recreation in particular by the provision of facilities for amateur boxing in the Brighton and Hove area.

ACTIVITIES FOR ACHIEVING OBJECTIVES

The Brighton and Hove Amateur Boxing Club offers training and coaching to people of all age groups within the Brighton and Hove area.

The boxing club provides and maintains all the necessary boxing facilities and equipment to carry out their objectives.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR THE PUBLIC BENEFIT

The Trustees confirm that they have regard to the Charity Commission Guidance issued by the Charity Commission <https://www.gov.uk/guidance/public-benefit-rules-for-charities>.

VOLUNTEERS

In pursuance of its charitable objective, the Club has a number of qualified and experienced boxing coaches who volunteer to work with the Club members. There is no remuneration for these volunteers.

ACHIEVEMENTS AND PERFORMANCE

SUMMARY OF MAIN ACHIEVEMENTS

The club has significantly increased the numbers of young people who attend this club for group boxing training sessions.

The feedback from the parents and guardians of the young people is that the discipline of both the training and the group participation is having a positive impact on the young people's behaviour both at home and at school.

They report to the staff that many of the young people who attend have gained in confidence through the encouragement and positive role models they receive at the club.

The young people themselves report that they feel more confident and also that the advice they receive on healthy eating and exercise has helped them improve overall fitness.

In addition the club has mentored some children who have been advised to attend the gym specifically to benefit from appropriate role models. It is reported that some of these children have

had significantly improved behaviour both at home and in school as a result of the clubs interventions.

TRUSTEES' REPORT CONTINUED

FINANCIAL REVIEW

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

PRINCIPAL RISKS AND UNCERTAINTIES

The charity needs to bring in additional financial resources to ensure financial stability. Although all costs are covered, the Charity needs to build up more reserves to ensure there are no cashflow issues.

There is a strong reliance on volunteers to provide their specialist coaching skills.

Consideration needs to be given to the lease arrangements for the club site given the local authority plans for redevelopment in the area which might pose a threat to occupancy of the current premises.

FUNDS

The charity made a net surplus in the year of £10,094 (2020: £434) this has resulted in closing reserves showing funds of £17,387 (2020: £7,293).

PRINCIPAL FUNDING

Club members pay a small fee for each training session. The boxing club holds fundraising boxing events throughout the year. This year, funding was received from the Police Crime Commissioner for a youth programme.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10 March 2011.

The charity is constituted under a Trust deed dated 10 March 2011 and is a registered charity, number 1142273.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are selected to ensure a sufficiently wide range of expertise and experience to ensure the charity can meet the charity commissions governance requirements.

TRUSTEES' REPORT CONTINUED

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Brighton & Hove Amateur Boxing Club for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and accounting estimates that are reasonable and prudent;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on and signed on their behalf by:

.....

Scott Welch
Trustee

.....

Maria Holliday-Welch
Trustee

INDEPENDENT EXAMINER'S REPORT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHTON & HOVE AMATEUR BOXING CLUB

I report on the financial statements of the charity for the year ended 31 March 2021 which are set out on pages 7 to 14.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters that I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective Responsibilities of Trustees and Examiner

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the financial statements under section 145 of the Act;
- ☐ follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- ☐ state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2021

Independent Examiner's statement

In connection with my examination, no matter has come to my attention, other than that disclosed below:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - ☐ to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ☐ to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Disclosure Section

The prior year figures have not been subject to an independent examination.

Accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and therefore records of invoices received and invoice paid to match to the payments made and monies received through the bank have not been provided or verified.

DATE

PARSONS, ROYLE & CO. LTD.
PROFESSIONAL ACCOUNTANTS
CAPITAL HOUSE
2 MARKET STREET
ATHERTON
MANCHESTER
M46 0DN
.....

LTD.

P. CARROLL F.C.A.
FOR AND ON BEHALF OF PARSONS ROYLE & CO.

BRIGHTON & HOVE AMATEUR BOXING CLUB
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
INCOMING RESOURCES		
Donations	8,449	3,840
Subscriptions and Training Fees	22,485	31,000
Funding Received	50,927	16,506
	<hr/>	<hr/>
	81,861	51,346
RESOURCES EXPENDED		
Direct Charitable Expenditure		
Boxing Show Costs	-	1,805
Training and Workshop Costs	2,049	1,500
Sports Equipment and Clothing	3,619	3,968
Travel Expenses	-	235
Coaching Fees	30,766	-
Gym Management Fees	17,949	19,663
Subscriptions and Licences	280	339
Insurance	1,471	1,307
Telephone and Internet	105	1,243
Repairs & Maintenance (inc. Cleaning)	1,725	7,004
Printing, Postage and Stationery	48	54
Rent and Rates	9,064	7,981
Sundry Expenses	435	74
Advertising	1,440	193
Admin Costs	1,820	2,600
Bank Charges	-	30
	<hr/>	<hr/>
	70,771	47,996
Other Expenditure		
Accountancy	996	2,916
	<hr/>	<hr/>
Total Expenditure	71,767	50,912
	<hr/>	<hr/>
Net Incoming Resources before Tax	10,094	434
	<hr/>	<hr/>
Retained funds brought forward	7,293	6,859
	<hr/>	<hr/>
RETAINED FUNDS CARRIED FORWARD	£ 17,387	£ 7,293
	<hr/>	<hr/>

The notes on pages 11 to 12 form part of these accounts

BRIGHTON & HOVE AMATEUR BOXING CLUB
(A company limited by guarantee)

BALANCE SHEET AS AT
31ST MARCH 2021

	Notes	2021		2020	
		£	£	£	£
CURRENT ASSETS					
Debtors	5	2,025		2,085	
Cash at Bank and in Hand		17,354		6,203	
		<u> </u>		<u> </u>	
		19,379		8,288	
CREDITORS: AMOUNTS FALLING DUE					
WITHIN ONE YEAR	6	1,991		995	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS			17,388		7,293
			<u> </u>		<u> </u>
			£ 17,388		£ 7,293
			<u> </u>		<u> </u>
Represented by:-					
FUNDS					
Unrestricted Funds			17,388		7,293
			<u> </u>		<u> </u>
TOTAL FUNDS			£ 17,388		£ 7,293
			<u> </u>		<u> </u>

BALANCE SHEET CONTINUED

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 of the Companies Act 2006.

No notice from the members under S.476 of the Companies Act 2006 requiring the company to have an audit has been deposited with the company.

The Trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006, and for preparing accounts, which give a true and fair view of the state of affairs of the company at 31st March 2021 and of its surplus for the year then ended in accordance with the requirements of S.396, but which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

APPROVED ON BEHALF OF THE BOARD

SIGNED

SCOTT WELCH
TRUSTEE

.....

MARIA HOLLIDAY-WELCH
TRUSTEE

DATE

DATE

The notes on pages 11 to 12 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A – The Financial Reporting Standards applicable in the UK and Republic of Ireland and the Companies Act 2006.

Income and expenditure is recognised in the accounts on the accruals basis at the date on which an asset is recognised or a liability incurred.

Amounts collected from participants in respect of expenditure on excursions and courses are netted off the relevant expenditure in the income and expenditure account.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) TURNOVER/INCOMING RESOURCES

Turnover/Incoming Resources represents the value of donations, income from boxing shows, subscriptions and bank interest received and receivable for the financial year end and is attributable to the one principal activity of the company.

c) COMPANY STATUS

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

2. INCOME

All income is recognised once the charity has entitlement to the income. Associated costs are charged against the fund as and when a liability in respect of these arises.

3. VALUE ADDED TAX

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

4. TAXATION

There is no charge to corporation tax.

NOTES TO THE ACCOUNTS CONTINUED

5. DEBTORS

	2021	2020
Other Debtors	2,025	2,085
	<u>2,025</u>	<u>2,085</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals	1,991	995
	<u>1,991</u>	<u>995</u>

7. RELATED PARTY TRANSACTIONS

During the year, the Charity received donations from Fairdene Lodge Limited, a Limited Company of which Maria Holliday-Welch and Scott Welch are directors.