

DAYBREAKS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 April 2024

Registered Charity number: 1142270 (England & Wales)

DAYBREAKS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

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<p style="text-align: center;">DAYBREAKS TRUST</p> <p style="text-align: center;">ADMINISTRATIVE INFORMATION</p>
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Trustees:

A Scholey
R Woolmington
R Plackowski
J Fryer
B Sambrook
A Arrowsmith
C Locke

Registered office:

Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

Bankers:

Barclays Bank UK PLC
Leicester
LE87 2BB

Solicitors

The Wilkes Partnership
41 Church Street
Birmingham
B3 2RT

Accountants:

Malcolm Piper & Company Limited
Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

Registered Charity number:

1142270 (England & Wales)

Enquiries

Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

DAYBREAKS TRUST

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

NATURE OF THE GOVERNING INSTRUMENT

The Trust was established under a Declaration of Trust dated 16 April 2011. The Trust registered as a Charity (registered Charity number 1142270) on 6 June 2011.

TRUSTEES

The Trustees who held office during the year were as follows:

Richard Woolmington
Rosemary Plackowski
Angela Scholey
Ian Hill (Resigned 21 February 2024)
Steve Billings (Resigned 14 May 2023)
Denise Cooke (Resigned 5 August 2023)
Sherry Stevens (Resigned 8 August 2023)
Ian Blaynee (Appointed as a Trustee on 23 August 2023, resigned 4 July 2024)

The following Trustees were appointed after the year end:

Catherine Locke (Appointed 12 May 2024) Chairperson
Jenni Fryer (Appointed 12 May 2024)
Ben Sambrook (Appointed 12 May 2024)
Aubrey Tobias Arrowsmith (Appointed 23 October 2024)

As the Charity becomes aware of individuals with an interest in the Charity's activities, or where it is perceived that a Trustee can complement the skills held by current Trustees, they put in place a plan to train them.

PRINCIPAL ACTIVITY

The object of the Trust is to apply the income of the Charity in furthering the following objects:

- (a) To relieve the suffering of dogs in need of care and attention;
- (b) To provide and maintain rescue kennels for the care of such dogs.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 6 and Balance Sheet on page 7.

The gross income of the Charity for the year ended 30 April 2024 amounted to £225,676 (2023: £143,806). Direct Charitable expenditure in the form of the day-to-day running of a greyhound kennels totalled £220,339 (2023: £184,767), fundraising costs of £11,127 (2023: £4,050) and governance costs of £2,100 (2023: £2,100). This resulted in a balance of net expenditure of £7,890 (2023: £47,111 net expenditure) deducted from reserves.

The Charity in the year, has paid for significant repairs to the property including repairs to the roof and replacement doors and windows at a cost of £14,200.

RESERVES POLICY

At 30 April 2024, the Charity held reserves of £103,489 (2023: £111,379). This was split between restricted funds held for specific restricted purposes of £27,948 (2023: £27,973) and unrestricted funds of £75,541 (2023: £83,406).

The unrestricted funds included £50,000 received in a prior year via a bequest to the Trust, which the Trustees designated for the purchase or building of a new reception building for the Charity's operations. In 2022 a deposit of £12,975 was paid towards the cost of the new reception building with further payments of £596 made in May 2023 for planning fees. In the current year the Trustees have decided that due to the uncertain future of the site and the current financial climate, that the Charity are unwilling to continue with the purchase of the building. Enquiries were made into the return of the deposit but unfortunately it is non-refundable. The Trustees have decided to release the remaining balance of £36,429 from the designated fund into the general unrestricted fund. A copy of the will of the benefactor has been obtained to confirm the unrestricted nature of the original bequest.

The annual unrestricted expenditure for the year for the on-going charitable activities was £207,364 (2023: £184,767). The unrestricted cash reserves therefore represent approximately 4 months (2023: 2 months) of annual expenditure. The Trustees consider, given their experience following the Covid crisis where there could be no greyhound rehoming or fundraising for a number of months, and the following cost of living crisis, these reserves are below the levels that the Charity requires. They will look to increase the reserves to a minimum of 12 months over the medium term. Reserves are necessary because:

- The rescue, rehabilitation and rehoming of a greyhound can take a significant period of time as we always ensure the owner and greyhound are properly matched so it can be their "forever home".
- The Charity relies on donations, legacies and fund-raising which can result in the amounts received being sporadic in receipt and irregular in value.
- During the day-to-day use of the facilities they suffer wear and tear. Funds need to be accumulated in preparation for replacement of fixed assets and refurbishment projects to the kennels and other buildings to ensure they are maintained in a good working condition.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to develop and improve the kennels at their site in Elmdon.

The rescue, rehabilitation and rehoming of greyhounds will continue to be the primary focus of the Charity. This continues to be challenging with the key uncertainty facing the Charity from the impact of the economic pressures on household disposable income due to the continued economic inflationary factors arising from global conflicts, during and since the Charity's financial year end. The continued cost of living crisis has resulted in less disposable income for households which in turn has reduced demand to adopt a greyhound. Equally, the increase in inflation has impacted fuel and food prices increasing the costs incurred by the Charity and the Charity's employees and volunteers.

<p style="text-align: center;">DAYBREAKS TRUST</p> <p style="text-align: center;">TRUSTEES' REPORT (CONTINUED)</p>
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TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed;
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 18 February 2025 and signed on its behalf by:

.....
C Locke
Trustee

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF DAYBREAKS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAYBREAKS TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Peter Whitehead FCA
Malcolm Piper & Company Limited
Chartered Accountants**

**Kingsnorth House
Blenheim Way
Birmingham
B44 8LS**

Date: 18 February 2025

DAYBREAKS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Including summary of income and expenditure account)
AS AT 30 APRIL 2024

	Note	Unrestricted fund £	Restricted fund £	2024 Total £	Unrestricted fund £	Restricted fund £	2023 Total £
Income							
Donations and legacies	2	110,069	261	110,330	59,412	-	59,412
Charitable activities	3	66,599	-	66,599	56,434	-	56,434
Other trading activities	4	42,374	-	42,374	21,197	2,623	23,820
Investments	5	1,649	-	1,649	199	-	199
Other Income	6	4,724	-	4,724	3,941	-	3,941
Total income		225,415	261	225,676	141,183	2,623	143,806
Expenditure on:							
Raising funds		(11,127)	-	(11,127)	(4,050)	-	(4,050)
Direct charitable activities		(220,053)	(286)	(220,339)	(184,542)	(225)	(184,767)
Governance costs		(2,100)	-	(2,100)	(2,100)	-	(2,100)
Total expenditure	9	(233,280)	(286)	(233,566)	(190,692)	(225)	(190,917)
Net (deficit) / surplus and Net movement in funds		(7,865)	(25)	(7,890)	(49,509)	2,398	(47,111)
Total funds brought forward at 1 May 2023		83,406	27,973	111,379	132,915	25,575	158,490
Total funds carried forward At 30 April 2024	14	75,541	27,948	103,489	83,406	27,973	111,379

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

DAYBREAKS TRUST BALANCE SHEET AS AT 30 APRIL 2024
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	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	<u>10,092</u>	<u>16,356</u>
Current assets:			
Stock	11	7,078	4,408
Debtors	12	1,598	14,568
Cash at bank and in hand		<u>99,622</u>	<u>88,217</u>
		108,298	107,193
Creditors: Amounts falling due within one year	13	<u>(14,901)</u>	<u>(12,170)</u>
Net current assets		<u>93,397</u>	<u>95,023</u>
Net assets		<u>103,489</u>	<u>111,379</u>
Charity Funds			
Unrestricted fund	14	75,541	83,406
Restricted fund	14	<u>27,948</u>	<u>27,973</u>
Total Charity Funds		<u>103,489</u>	<u>111,379</u>

These financial statements were approved and authorised for issue by the Board on 18 February 2025.

Signed on behalf of the board of Trustees:

.....
C Locke - Trustee

.....
J Fryer - Trustee

These unaudited financial statements have been subject to independent examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES

a. Charity status

The Charity is constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on page 2.

b. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c. Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated Funds comprise Unrestricted Funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

d. Income recognition

All incoming resources are included in the Statement of Financial Activities "SOFA" when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES (Continued)

d. Income recognition (continued)

Gifts in kind donated for resale are not recognised in the financial statements until they are sold, since it is impracticable to establish a fair value of the items due to the volume of low value items. This income is recognised in "Income from other trading activities".

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies may be notified to the Charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from Government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes attendance at shows and exhibitions to raise the profile of the organisation and the sale of purchased goods.
- Expenditure on charitable activities includes the rescue, rehoming and rehabilitation of greyhounds by provision of kennels and the associated day to day administrative costs of running a kennels.
- Governance costs represent costs incurred in being registered as a Charity.

f. Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	33% on straight line
Motor vehicles	25% on straight line
Computer Equipment	25% on straight line

g. Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in first out formula. Provision for damaged, obsolete and slow moving stock where appropriate.

Donated stocks are not valued until sold as detailed in (d) above.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES (Continued)

h. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i. Tax

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the Trust is recognised as a Charity by the Inland Revenue according to the terms of the Trust Deed dated 16 April 2011.

j. Employee benefits

When employees have rendered services to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution pension plan for the benefit of its employees. The assets of the plan are held separately from the Charity in the name of the employee. Contributions are expensed as they become payable.

k. Going concern

The financial statements have been prepared on a going concern basis as the Trustees consider that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 INCOME FROM DONATIONS AND LEGACIES

	2024 £	2023 £
Gifts and donations	95,030	59,412
Grants	15,300	-
	<hr/> 110,330	<hr/> 59,412

Income from donations and legacies was £110,330 (2023 - £59,412) of which £261 (2023 - £Nil) was attributable to restricted and £110,069 (2023 - £59,412) was attributable to unrestricted funds.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

3 INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Rehoming of dogs	55,033	46,942
Sale of dog pampering and nail clipping	6,345	3,279
Other	5,221	6,213
	<u>66,599</u>	<u>56,434</u>

Income from charitable activities was £66,599 (2023 - £56,434) all of which was attributable to unrestricted funds.

4 INCOME FROM OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising Events	14,311	18,789
Shop income	28,063	5,031
	<u>42,374</u>	<u>23,820</u>

Income from other trading activities was £42,373 (2023 - £23,820) of which £Nil (2023 - £2,623) was attributable to restricted and £42,374 (2023 - £21,197) was attributable to unrestricted funds.

5 INCOME FROM INVESTMENTS

	2024 £	2023 £
Interest received on deposit bank accounts	<u>1,649</u>	<u>199</u>

Income from investments was £1,649 (2023 - £199). All of which was attributable to unrestricted funds.

6 OTHER INCOME

	2024 £	2023 £
Commission	<u>4,724</u>	<u>3,941</u>

Other income was £4,724 (2023 - £3,941), all of which was attributable to unrestricted funds.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

7 TRUSTEES' REMUNERATION

No remuneration has been paid or is payable to the Trustees either directly or indirectly in the current or prior year.

Trustee Indemnity Insurance was included in the Charity's insurance policy of £795 (2023 - £670) incurred by the Charity in respect of all the Trustees and reimbursement of travel expenses, at government approved rates, amounting to £85 (2023 - £Nil) was paid by the Charity in respect of 2 (2023 – Nil) Trustees.

8 EMPLOYEES

The average monthly number of employees and full time equivalent "FTE" during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Raising Funds	-	-	-	-
Charitable activities	4	4	3	3
Governance	-	-	-	-
At 30 April 2024	4	4	3	3

The total staff costs and employees benefits were as follows:

	2024 £	2023 £
Wages and salaries	78,317	41,983
Pension contributions	1,539	503
	<u>79,856</u>	<u>42,486</u>

There were no employees who received total employment benefits of more than £60,000 in either year.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

9 ANALYSIS OF EXPENDITURE

	2024 £	2023 £
Raising funds		
Goods for resale	10,836	1,778
Fundraising expenses	291	2,272
	<u>11,127</u>	<u>4,050</u>
Direct charitable expenditure		
Kennel fees	-	34,427
Dog care & welfare	24,552	9,259
Veterinary fees	28,431	52,520
Rent & rates	14,666	4,330
Wages and salaries (see note 8)	79,856	42,486
Insurance	2,054	2,250
Repairs and maintenance	17,761	8,591
Stationery & postage	6,384	2,412
Telephone & communications	2,761	2,947
Subscriptions	85	373
Cleaning & maintenance	5,086	3,650
Heat & light	5,885	1,375
Motor and travel	1,576	2,648
Accountancy	4,700	2,188
Legal & professional fees	2,878	4,540
Equipment rent	208	-
Bank & payment charges	1,934	2,342
Sundries	2,283	2,923
Depreciation	6,264	5,506
Exceptional item – non-refundable deposit	12,975	-
	<u>220,339</u>	<u>184,767</u>
Governance costs		
Independent examiners fee	<u>2,100</u>	<u>2,100</u>
Total Expenditure	<u><u>233,566</u></u>	<u><u>190,917</u></u>

Included within expenditure of £233,566 (2023 - £190,917) is restricted fund expenditure of £286 (2023 - £225) and unrestricted fund expenditure of £233,280 (2023 - £190,692). The restricted expenditure is in respect of certain funded veterinary fees of £60 (2023 - £105) and motor van repairs of £226 (2023 - £120).

Included within unrestricted expenditure is an exceptional item in respect of a non-refundable deposit made on a portable office of £12,975 (2023 - £nil) which was cancelled during the year and the deposit forfeited.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

10 TANGIBLE FIXED ASSETS

	Computer equipment £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 May 2023	4,046	3,791	15,954	23,791
Additions	-	-	-	-
At 30 April 2024	4,046	3,791	15,954	23,791
Depreciation				
At 1 May 2023	(253)	(2,528)	(4,654)	(7,435)
Charge for the year	(1,012)	(1,263)	(3,989)	(6,264)
At 30 April 2024	(1,265)	(3,791)	(8,643)	(13,699)
Net Book Value				
At 30 April 2024	2,781	-	7,311	10,092
At 30 April 2023	3,793	1,263	11,300	16,356

11 STOCKS

	2024 £	2023 £
Finished goods for resale	7,078	4,408

12 DEBTORS

	2024 £	2023 £
Prepayments	1,598	1,593
Other debtors	-	12,975
	1,598	14,568

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,098	4,488
Other tax and social security	206	220
Other creditors	504	582
Accruals	9,093	6,880
	14,901	12,170

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

14 FUNDS RECONCILIATION

	At 1 May 2023 £	Income £	Expenditure £	Transfer £	At 30 April 2024 £
Unrestricted fund	33,406	225,415	(219,709)	36,429	75,541
Designated funds					
• Reception fund	50,000	-	(13,571)	(36,429)	-
Total unrestricted funds	83,406	225,415	(233,280)	-	75,541
Restricted funds					
• Building fund	20,904	35	-	-	20,939
• Gate fund	5,000	-	-	-	5,000
• Caesar fund	365	-	(60)	-	305
• Van maintenance	-	226	(226)	-	-
• Dog lounge	1,704	-	-	-	1,704
Total restricted funds	27,973	261	(286)	-	27,948
Total funds	111,379	225,676	(233,566)	-	103,489

FUNDS DESCRIPTION

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds

Designated funds are unrestricted funds that while available for use at the discretion of the Trustees in furtherance of the general objective of the Charity have been earmarked for a specific project.

Reception fund

The reception fund relates to unrestricted monies that were received from a bequest. While the use of the funds was unrestricted, within the bequest it was indicated that the use of some or all of the funds in the purchase or building of a reception for the Charity would be desirable.

Restricted funds

Building fund

The building fund has been set up to raise funds specifically for the purchase of land and buildings to house the Charity and its operations and for its general upkeep.

Gate fund

This represents a specific grant received for the purchase and installation of gates on the Charity's headquarters.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

14 FUNDS RECONCILIATION (continued)

FUNDS DESCRIPTION (continued)

Caesar fund

The Caesar fund relates to money raised from fund raising to support a greyhound named "Caesar" and other greyhounds in the Charity's care with ongoing veterinary fees due to ongoing health issues.

Van maintenance fund

As the name suggests the fund is to be utilised for the ongoing maintenance of the Charity's vehicle fleet.

Dog lounge fund

The Charity identified the need to socialise the greyhounds to live in a home environment that may be different from their former life or time being housed in the kennels at Daybreaks. Therefore, a fund has been setup to recreate a home lounge setting to assist the greyhounds in acclimatising to their new "forever home" environment.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	10,092	-	10,092
Cash at bank and in hand	71,674	27,948	99,622
Stocks	7,078	-	7,078
Other current assets	1,598	-	1,598
Trade creditors	(5,098)	-	(5,098)
Other liabilities	(9,803)	-	(9,803)
	<hr/> 75,541	<hr/> 27,948	<hr/> 103,489 <hr/>