

**DAYBREAKS TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 30 April 2023**

**Registered Charity number: 1142270 (England & Wales)**

**DAYBREAKS TRUST**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 April 2023**

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**DAYBREAKS TRUST**  
**ADMINISTRATIVE INFORMATION**

Trustees:	I Hill - Chair A Scholey R Woolmington R Plackowski I Blaynee
Registered office:	Daybreaks Kennels 10 Coventry Road Elmdon B26 3QS
Bankers:	Barclays Bank plc Leicester LE87 2BB
Solicitors	The Wilkes Partnership 41 Church Street Birmingham B3 2RT
Accountants:	Malcolm Piper & Company Limited Kingsnorth House Blenheim Way Birmingham B44 8LS
Registered Charity number:	1142270 (England & Wales)
Enquiries	Daybreaks Kennels 10 Coventry Road Elmdon Birmingham B26 3QS

## **DAYBREAKS TRUST**

### **TRUSTEES' REPORT**

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

#### **NATURE OF THE GOVERNING INSTRUMENT**

The Trust was established under a declaration of Trust dated 16 April 2011. The Trust registered as a Charity (registered Charity number 1142270) on 6 June 2011.

#### **TRUSTEES**

The Trustees who held office during the year were as follows:

Ian Hill – Chairperson  
Steve Billings (Resigned 14 May 2023)  
Denise Cooke (Resigned 5 August 2023)  
Angela Scholey  
Sherry Stevens (Resigned 8 August 2023)  
Richard Woolmington  
Rosemary Plackowski

Ian Blaynee was appointed as a Trustee on 23 August 2023.

As the Charity becomes aware of individuals with an interest in the Charity's activities, or where it is perceived that a Trustee can complement the skills held by current Trustees, they put in place a plan to train them.

#### **PRINCIPAL ACTIVITY**

The object of the Trust is to apply the income of the Charity in furthering the following objects:

- (a) To relieve the suffering of dogs in need of care and attention;
- (b) To provide and maintain rescue kennels for the care of such dogs.

#### **PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

**DAYBREAKS TRUST**  
**TRUSTEES' REPORT (CONTINUED)**

**FINANCIAL REVIEW**

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 6 and Balance Sheet on page 7.

The gross income of the Charity for the year ended 30 April 2023 amounted to £143,806 (2022: £173,682). Direct Charitable expenditure in the form of the day-to-day running of a greyhound kennels totalled £158,889 (2022: £131,155), fundraising costs of £2,272 (2022: £3,436) and administrative and management expenses net totalled £29,757 (2022: £17,265). This resulted in a balance of net expenditure of £47,111 (2022: £21,827 net income) deducted from (2022: added to) reserves.

The Charity purchased an iPad and associated equipment in the year to continue to utilize the digital till system. The Charity also purchased four mobile telephones for the use of the Trustees for Charity related communication. The dedicated telephones ensure digital security and data protection for the Charity are provided.

The Charity in the year, has also paid for the driveway to the property to be repaired and renewed at a cost of £6,500.

**RESERVES POLICY**

At 30 April 2023, the Charity held reserves of £111,379 (2022: £158,490). This was split between restricted reserves held for specific restricted purposes of £27,973 (2022: £25,575) and unrestricted funds of £83,406 (2022: £132,915). The unrestricted reserves include £50,000 received in a prior year via a bequest to the Trust, which has been designated for the purchase or building of a new reception building for the Charity's operations.

The annual unrestricted expenditure for the year for the on-going charitable activities was £188,420 (2022: £145,612). The unrestricted cash reserves therefore represent approximately 2 months (2022: 7 months) of annual expenditure. The Trustees consider, given their experience that due to the Covid crisis where there could be no greyhound rehoming or fundraising for a number of months, and the following cost of living crisis, these reserves are below the levels that the Charity requires. They will look to increase the reserves to a minimum of 12 months over the medium term. Reserves are necessary because:

- The rescue, rehabilitation and rehoming of a greyhound can take a significant period of time as we always ensure the owner and greyhound are properly matched so it can be their "forever home".
- The Charity relies on donations, legacies and fund-raising which can result in the amounts received being spasmodic in receipt and irregular in value.
- During the day-to-day use of the facilities they suffer wear and tear. Funds need to be accumulated in preparation for replacement of fixed assets and refurbishment projects to the kennels and other buildings to ensure they are maintained in a good working condition.

**PLANS FOR FUTURE PERIODS**

The Trustees intend to continue to develop and improve the kennels at their site in Elmdon. The Trustees have ordered the installation and submitted the necessary planning application for the reception buildings using the bequest that they received in 2021. They have delayed the installation of the new gates, which will be financed by the grant received, until the reception building is complete since the gates would need to be removed again while that project was completed.

## DAYBREAKS TRUST

### TRUSTEES' REPORT (CONTINUED)

The rescue, rehabilitation and rehoming of greyhounds will continue to be the primary focus of the Charity. This continues to be challenging with the key uncertainty facing the Charity from the impact of the economic pressures on household disposable income due to the continued economic inflationary factors arising from global conflicts, during and since the Charity's financial year end. The continued cost of living crisis has resulted in less disposable income for households with the resulting fall in donations and reduced demand to adopt a greyhound. Equally, the increase in inflation, fuel and food prices affects the costs incurred by the Charity and the Charity's employees and volunteers who also face increased costs.

#### TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed;
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

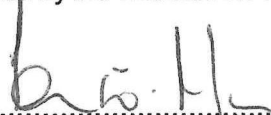
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 4 April 2024 and signed on its behalf by:-

  
.....  
**I Hill**  
**Trustee**

## **REPORT OF THE INDEPENDENT EXAMINER**

### **TO THE TRUSTEES OF DAYBREAKS TRUST**

#### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAYBREAKS TRUST**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2023, which are set out on pages 6 to 16.

#### **RESPONSIBILITIES AND BASIS OF THE REPORT**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Peter Whitehead FCA  
Malcolm Piper & Company Limited  
Chartered Accountants**

**Kingsnorth House  
Blenheim Way  
Birmingham  
B44 8LS**

**Date: 4 April 2024**

<p style="text-align: center;"><b>DAYBREAKS TRUST</b></p> <p style="text-align: center;"><b>STATEMENT OF FINANCIAL ACTIVITIES</b> (Including summary of income and expenditure account)</p> <p style="text-align: center;"><b>AS AT 30 APRIL 2023</b></p>
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	Note	Unrestricted fund £	Restricted fund £	2023 Total £	Unrestricted fund £	Restricted fund £	2022 Total £
<b>Income</b>							
Donations and legacies	2	59,412	-	59,412	60,661	25,105	85,766
Charitable activities	3	56,434	-	56,434	61,673	-	61,673
Other trading activities	4	21,197	2,623	23,820	20,140	3,277	23,417
Investments	5	199	-	199	7	-	7
Other Income	6	3,941	-	3,941	2,819	-	2,819
<b>Total income</b>		<b>141,183</b>	<b>2,623</b>	<b>143,806</b>	<b>145,300</b>	<b>28,382</b>	<b>173,682</b>
<b>Expenditure on:</b>							
Raising funds		(2,272)	-	(2,272)	(3,436)	-	(3,436)
Charitable activities		(188,420)	(225)	(188,645)	(145,612)	(2,807)	(148,419)
<b>Total expenditure</b>	9	<b>(190,692)</b>	<b>(225)</b>	<b>(190,917)</b>	<b>(149,048)</b>	<b>(2,807)</b>	<b>(151,855)</b>
<b>Net (deficit) / surplus and Net movement in funds</b>		<b>(49,509)</b>	<b>2,398</b>	<b>(47,111)</b>	<b>(3,748)</b>	<b>25,575</b>	<b>21,827</b>
<b>Total funds brought forward at 1 May 2022</b>		<b>132,915</b>	<b>25,575</b>	<b>158,490</b>	<b>136,663</b>	<b>-</b>	<b>136,663</b>
<b>Total funds carried forward At 30 April 2023</b>	14	<b>83,406</b>	<b>27,973</b>	<b>111,379</b>	<b>132,915</b>	<b>25,575</b>	<b>158,490</b>

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

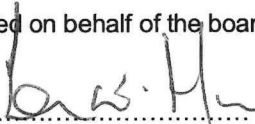



**DAYBREAKS TRUST****BALANCE SHEET****AS AT 30 APRIL 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	10	<u>16,356</u>	<u>17,816</u>
<b>Current assets:</b>			
Stock	11	4,408	-
Debtors	12	14,568	1,840
Cash at bank and in hand		<u>88,217</u>	<u>149,582</u>
		107,193	151,422
<b>Creditors: Amounts falling due within one year</b>	13	<u>(12,170)</u>	<u>(10,748)</u>
<b>Net current assets</b>		<u>95,023</u>	<u>140,674</u>
<b>Net assets</b>		<u>111,379</u>	<u>158,490</u>
<b>Charity Funds</b>			
Unrestricted fund	14	83,406	132,915
Restricted fund	14	27,973	25,575
<b>Total Charity Funds</b>		<u>111,379</u>	<u>158,490</u>

These financial statements were approved and authorised for issue by the Board on 4 April 2024.

Signed on behalf of the board of Trustees:

  
.....  
**I Hill - Trustee**

  
.....  
**R Plackowski - Trustee**  
R. PLACKOWSKI RP

These unaudited financial statements have been subject to independent examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1 ACCOUNTING POLICIES**

**a. Charity status**

The Charity is a constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on page 2.

**b. Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**c. Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

**d. Income recognition**

All incoming resources are included in the Statement of Financial Activities "SOFA" when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified to the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1 ACCOUNTING POLICIES (Continued)**

**d. Income recognition (continued)**

Gifts in kind donated for resale are not recognised in the financial statements until they are sold, since it is impracticable to establish a fair value of the items due to the volume of low value items. This income is recognised in "Income from other trading activities".

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**e. Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes attendance at shows and exhibitions to raise the profile of the organisation and the sale of donated and purchased goods.
- Expenditure on charitable activities includes the rescue, rehoming and rehabilitation of greyhounds by provision of kennels.
- Other expenditure represents those items not falling into the above categories.

**f. Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	33% on straight line and 15% reducing balance
Motor vehicles	25% on straight line and 25% reducing balance
Computer Equipment	25% on straight line

**g. Stocks**

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in first out formula. Provision for damaged, obsolete and slow moving stock where appropriate.

Donated stocks are not valued until sold as detailed in (d) above.

**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1 ACCOUNTING POLICIES (Continued)**

**h. Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**i. Tax**

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the fund is recognised as a Charity by the Inland Revenue according to the terms of the Trust Deed dated 10 February 1910, as amended by the Deed of Variation dated 21 April 1970, and further amended by a revised Trust Deed dated 27 August 2008.

**j. Employee benefits**

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. The assets of the plan are held separately from the Charity in the name of the employee. Contributions are expensed as they become payable.

**k. Going concern**

The financial statements have been prepared on a going concern basis as the Trustees consider that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**2 INCOME FROM DONATIONS AND LEGACIES**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Gifts and donations	59,412	80,766
Grants	-	5,000
	<u>59,412</u>	<u>85,766</u>

Income from donations and legacies was £59,412 (2022 - £85,766) of which £Nil (2022 - £20,105) was attributable to restricted and £59,412 (2022 - £60,661) was attributable to unrestricted funds.

**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Rehoming of dogs	46,942	55,020
Sale of dog pampering and nail clipping	3,279	1,413
Other	6,213	5,240
	<u>56,434</u>	<u>61,673</u>

Income from charitable activities was £56,434 (2022 - £61,673) all of which was attributable to unrestricted funds.

**4 INCOME FROM OTHER TRADING ACTIVITIES**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Fundraising Events	18,789	22,962
Shop income	5,031	455
	<u>23,820</u>	<u>23,417</u>

Income from other trading activities was £23,820 (2022 - £23,418) of which £2,623 (2022 - £3,277) was attributable to restricted and £21,197 (2022 - £20,140) was attributable to unrestricted funds.

**5 INCOME FROM INVESTMENTS**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Interest received on deposit bank accounts	<u>199</u>	<u>7</u>

Income from investments was £199 (2022 - £7). All of which was attributable to unrestricted funds.

**6 OTHER INCOME**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Commission	<u>3,941</u>	<u>2,819</u>

Other income was £3,941 (2022 - £2,819), all of which was attributable to unrestricted funds.

**DAYBREAKS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 APRIL 2023**

**7 TRUSTEES' REMUNERATION**

No remuneration has been paid or is payable to the Trustees either directly or indirectly in the current or prior year.

Trustee Indemnity Insurance was included in the Charity's insurance policy of £670 (2022 - £630) incurred by the Charity in respect of all the Trustees and reimbursement of travel expenses, at government approved rates, amounting to £Nil (2022 - £108) was paid by the Charity in respect of Nil (2022 – one) Trustee.

**8 EMPLOYEES**

The average monthly number of employees and full time equivalent "FTE" during the year was as follows:

	<b>2023 Number</b>	<b>2023 FTE</b>	<b>2022 Number</b>	<b>2022 FTE</b>
Raising Funds	-	-	-	-
Charitable activities	3	3	2	2
Governance	-	-	-	-
At 30 April 2023	3	3	2	2

The total staff costs and employees benefits were as follows:

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	41,983	23,853
Pension contributions	503	741
	<u>42,486</u>	<u>24,594</u>

There were no employees who received total employment benefits of more than £60,000 in either period.

**DAYBREAKS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 APRIL 2023**

**9 ANALYSIS OF EXPENDITURE**

	2023 £	2022 £
Kennel fees	34,427	35,852
Dog care & welfare	9,259	-
Veterinary fees	52,520	64,403
Rent & rates	4,330	855
Goods for resale	1,778	1,943
Wages and salaries (see note 8)	42,486	24,594
Fundraising expenses	2,272	3,436
Insurance	2,250	695
Repairs and maintenance	8,591	4,756
Stationery & postage	2,412	1,318
Telephone & communications	2,947	-
Subscriptions	373	1,601
Cleaning & maintenance	3,650	-
Heat & light	1,375	-
Motor and travel	2,648	3,581
Accountancy	2,188	3,756
Independent examiners fee	2,100	2,100
Legal & professional fees	4,540	-
Bank & payment charges	2,342	-
Sundries	2,923	1,036
Depreciation	5,506	1,929
	<u>190,917</u>	<u>151,855</u>

Included within expenditure of £190,917 (2022 - £151,855) is restricted fund expenditure of £225 (2022 - £2,807) and unrestricted fund expenditure of £190,692 (2022 - £149,048). The restricted expenditure is in respect of certain funded Veterinary fees of £105 (2022 - £2,807) and motor van repairs of £120 (2022 - £nil).

**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**10 TANGIBLE FIXED ASSETS**

	Computer equipment £	Plant & machinery £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 May 2022	-	3,791	15,954	19,745
Additions	4,046	-	-	4,046
At 30 April 2023	4,046	3,791	15,954	23,791
<b>Depreciation</b>				
At 1 May 2022	-	(1,264)	(665)	(1,929)
Charge for the year	(253)	(1,264)	(3,989)	(5,506)
At 30 April 2023	(253)	(2,528)	(4,654)	(7,435)
<b>Net Book Value</b>				
At 30 April 2023	3,793	1,263	11,300	16,356
At 30 April 2022	-	2,527	15,289	17,816

**11 STOCKS**

	2023 £	2022 £
Finished goods for resale	4,408	-

**12 DEBTORS**

	2023 £	2022 £
Prepayments	1,593	1,840
Other Debtors	12,975	-
	14,586	1,840

**13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade Creditors	4,488	-
Other tax and social security	220	69
Other creditors	582	215
Accruals	6,880	10,464
	12,170	10,748



**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**14 FUNDS RECONCILIATION**

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2023 £
Unrestricted fund	82,915	141,183	(190,692)	33,406
Designated funds				
• Reception fund	50,000	-	-	50,000
Total unrestricted funds	132,915	141,183	(190,692)	83,406
Restricted fund				
• Building fund	20,105	799	-	20,904
• Gate fund	5,000	-	-	5,000
• Caesar fund	470	-	(105)	365
• Van maintenance	-	120	(120)	-
• Dog lounge	-	1,704	-	1,704
Total restricted funds	25,575	2,623	(225)	27,973
Total funds	158,490	143,806	(190,917)	111,379

**FUNDS DESCRIPTION**

**Unrestricted funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

**Designated funds**

Designated funds are unrestricted funds that while available for use at the discretion of the Trustees in furtherance of the general objective of the Charity have been earmarked for a specific project.

Reception fund

The reception fund relates to unrestricted monies that were received from a bequest. While the use of the funds was unrestricted, within the bequest it was indicated that the use of some or all of the funds in the purchase or building of a reception for the Charity would be desirable.

**Restricted funds**

Building fund

The building fund has been set up to raise funds specifically for the purchase of land and buildings to house the Charity and its operations and for its general upkeep.

Gate fund

This represents a specific grant received for the purchase and installation of gates on the Charity's headquarters.

Caesar fund

The Caesar fund relates to money raised from fund raising to support a greyhound named "Caesar" and other greyhounds in the Charity's care with ongoing veterinary fees due to ongoing health issues.

**DAYBREAKS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**14 FUNDS RECONCILIATION (continued)**

**FUNDS DESCRIPTION (continued)**

Van maintenance fund

As the name suggests the fund is to be utilised for the ongoing maintenance of the Charity's vehicle fleet.

Dog lounge fund

The Charity identified the need to socialise the greyhounds to live in a home environment that may be different from their former life or time being housed in the kennels at Daybreaks. Therefore, a fund has been setup to recreated a home lounge setting to assist the greyhounds in acclimatising to their new "forever home" environment.

**15 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	16,356	-	16,356
Cash at bank and in hand	60,244	27,973	88,217
Stocks	4,408	-	4,408
Other current assets	14,568	-	14,568
Trade creditors	(4,488)	-	(4,488)
Other liabilities	(7,682)	-	(7,682)
	83,406	27,973	111,379