

DAYBREAKS TRUST

England & Wales - Charity number 1142270

Details

Status Registered

Legal form Other

Registered 2011-06-06

Register [View on the Charity Commission register](#)

Contact

Address Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

Phone 01217827702

Website <http://www.daybreakstrust.co.uk/>

Activities

Objects: The Trustees must apply the income of the charity for the benefit of the public to relieve the suffering of greyhounds registered with the Greyhound Board of Great Britain in need of care and attention in particular, to provide and maintain rehoming kennels for the care of such registered greyhounds.

Activities: FUND RAISING AND PROMOTION OF AWARENESS OF THE NEEDS OF RETIRED AND RESCUED GREYHOUNDS. USE OF FUNDS RAISED FOR THE BENEFIT OF THE PUBLIC, TO RELIEVE THE SUFFERING OF DOGS IN NEED OF CARE AND ATTENTION, AND TO PROVIDE AND MAINTAIN RESCUE KENNELS FOR THE CARE OF SUCH DOGS.

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£193,477	£196,064	-	-
2024-04-30	£225,676	£233,566	-	-
2023-04-30	£143,806	£190,917	-	-
2022-04-30	£173,682	£151,855	-	-
2021-04-30	£197,272	£115,531	-	-

Trustees

Name	Role	Appointed
Angela Scholey		2022-01-17
Aubrey Tobias Arrowsmith		2024-10-23
Ben Sambrook		2024-05-12
Richard Woolmington		2022-01-17
Rosemary Plackowski		2022-01-17

DAYBREAKS TRUST

England & Wales - Charity number 1142270

Accounts

DAYBREAKS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 April 2025

Registered Charity number: 1142270 (England & Wales)

DAYBREAKS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

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DAYBREAKS TRUST
ADMINISTRATIVE INFORMATION

Trustees:

A Scholey
R Woolmington
R Plackowski
J Fryer
B Sambrook
A Arrowsmith
C Locke

Registered office:

Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

Bankers:

Barclays Bank UK PLC
Leicester
LE87 2BB

Solicitors

The Wilkes Partnership LLP
41 Church Street
Birmingham
B3 2RT

Accountants:

Malcolm Piper & Company Limited
Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

Registered Charity number:

1142270 (England & Wales)

Enquiries

Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

DAYBREAKS TRUST

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Daybreaks Trust ("the Charity").

NATURE OF THE GOVERNING INSTRUMENT

The Trust was established under a Declaration of Trust dated 16 April 2011 as last amended on 6 July 2025. The Trust registered as a Charity (registered Charity number 1142270) on 6 June 2011.

TRUSTEES

The Trustees who held office during the year were as follows:

Catherine Locke – Chairperson (appointed 12 May 2024)
Richard Woolmington
Rosemary Plackowski
Angela Scholey
Jenni Fryer (appointed 12 May 2024)
Ben Sambrook (appointed 12 May 2024)
Aubrey Arrowsmith (appointed 23 October 2024)
Maud O'Brian (appointed 23 June 2024, resigned 29 September 2024)
Ian Blaynee (resigned 4 July 2024)

Angie Scholey, Rosie Plackowski and Richard Woolmington were all re-elected to serve as Trustees for a further 3 years

As the Charity becomes aware of individuals with an interest in the Charity's activities, or where it is perceived that a Trustee can complement the skills held by current Trustees, they put in place a plan to train them.

PRINCIPAL ACTIVITY

The object of the Trust is to apply the income of the Charity in furthering the following objects:

- (a) To relieve the suffering of greyhounds registered with the Greyhound Board of Great Britain in need of care and attention;
- (b) To provide and maintain rehoming kennels for the care of such registered greyhounds.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

OVERVIEW OF THE YEAR

This has been a year of change with two valuable and long-standing senior members of staff leaving, a number of new recruits joining and the strengthening of the Board of Trustees with four new appointments. Despite all of these changes, the dedicated team demonstrated a strong commitment to the Charity, and the greyhounds it supports, and delivered a positive contribution to unrestricted reserves for the first time in a number of years.

Staff

We said goodbye at the end of August 2024 to Ruth Price, Manager and Founder of Daybreaks Trust 18 years ago. We also said goodbye to Jo Vaughan (Assistant Manager) in September 2024. We welcomed Luci Foulkes as the new Manager in May 2024 and 3 new casual kennel hands in November 2024.

Events

We hosted a number of events at the kennels:

- A summer fayre/ Daybreaks Trust Birthday Celebration in June 2024 when we formally said 'good-bye and thank you' to Ruth.
- The Santa Paws Christmas Party in December 2024 was cancelled due to Storm Darragh but re-branded and held as a Valentine's Day event in February 2025.

We also welcomed a team from DHL for a day's corporate volunteering with thanks.

Dogs

We successfully rehomed 68 greyhounds during the year whilst choosing to accept 15 returnees.

We also helped support two long-term fosters during this period:

- Caesar, who has cancer.
- Maya, who had been returned in June 2024 age 12 after a change in family circumstances.

We were all extremely pleased to see Monty, one of our longest stayers, off to his forever home in December 2024.

Infrastructure

The Charity is still awaiting the settlement of our landlord and friend, Bob Shannon's estate, who died in June 2023. We continue to operate with security under the terms of the prevailing lease agreement.

We have developed a new website to improve information flow and contact with the public. We have also improved our IT infrastructure to make the day-to-day operations of the kennels, reporting and governance more efficient.

Other

In February 2025, we were one of the thankful beneficiaries of a Pets at Home 'give away' of damaged or returned food stock for the benefit of our kennel greyhounds.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 7 and Balance Sheet on page 8.

The gross income of the Charity for the year ended 30 April 2025 amounted to £193,477 (2024: £225,676). Direct Charitable expenditure in the form of the day-to-day running of a greyhound kennels totalled £175,956 (2024: £220,339), fundraising costs of £18,008 (2024: £11,127) and governance costs of £2,100 (2024: £2,100). This resulted in a balance of net expenditure of £2,587 (2024: £7,890 net expenditure) deducted from reserves.

RESERVES POLICY

At 30 April 2025, the Charity held reserves of £100,902 (2024: £103,489). This was split between restricted funds held for specific restricted purposes of £24,163 (2024: £27,948) and unrestricted funds of £76,739 (2024: £75,541).

The annual unrestricted expenditure for the year for the on-going charitable activities before any exceptional costs was £172,171 (2024: £207,078). The unrestricted cash reserves, therefore, represent approximately 5 months (2024: 4 months) of annual expenditure. The Trustees consider, given their experience following the Covid crisis where there could be no greyhound rehoming or fundraising for a number of months, and the following cost of living crisis, these reserves are below the levels that the Charity requires. They will look to increase the reserves to a minimum of 12 months over the medium term. Reserves are necessary because:

- The rescue, rehabilitation and rehoming of a greyhound can take a significant period of time as we always ensure the owner and greyhound are properly matched so it can be their “forever home”.
- The Charity relies on donations, legacies and fund-raising which can result in the amounts received being sporadic in receipt and irregular in value.
- During the day-to-day use of the facilities they suffer wear and tear. Funds need to be accumulated in preparation for replacement of fixed assets and refurbishment projects to the kennels and other buildings to ensure they are maintained in a good working condition.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to develop and improve the kennels at their site in Elmdon.

The rescue, rehabilitation and rehoming of greyhounds registered with the Greyhound Board of Great Britain continues to be challenging with the key uncertainty facing the Charity from the impact of the economic pressures on household disposable income due to continued economic inflationary factors arising from local economic uncertainty and global conflicts. The continued cost of living crisis has resulted in less disposable income for households which in turn has reduced demand to adopt a greyhound. Equally, the increase in inflation has impacted fuel and food prices increasing the costs incurred by the Charity and the Charity's employees and volunteers.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed;
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 23 February 2026 and signed on its behalf by:

.....
C Locke
Trustee

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF DAYBREAKS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAYBREAKS TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2025, which are set out on pages 7 to 17.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Peter Whitehead FCA
Malcolm Piper & Company Limited
Chartered Accountants**

**Kingsnorth House
Blenheim Way
Birmingham
B44 8LS**

Date: 23 February 2026

DAYBREAKS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Including summary of income and expenditure account)
AS AT 30 APRIL 2025

	Note	Unrestricted fund £	Restricted fund £	2025 Total £	Unrestricted fund £	Restricted fund £	2024 Total £
Income							
Donations and legacies	2	94,435	-	94,435	110,069	261	110,330
Charitable activities	3	61,649	-	61,649	66,599	-	66,599
Other trading activities	4	30,102	-	30,102	42,374	-	42,374
Investments	5	1,361	-	1,361	1,649	-	1,649
Other Income	6	5,930	-	5,930	4,724	-	4,724
Total income		193,477	-	193,477	225,415	261	225,676
Expenditure on:							
Raising funds		(18,008)	-	(18,008)	(11,127)	-	(11,127)
Direct charitable activities		(172,171)	(3,785)	(175,956)	(220,053)	(286)	(220,339)
Governance costs		(2,100)	-	(2,100)	(2,100)	-	(2,100)
Total expenditure	9	(192,279)	(3,785)	(196,064)	(233,280)	(286)	(233,566)
Net (deficit) / surplus and Net movement in funds		1,198	(3,785)	(2,587)	(7,865)	(25)	(7,890)
Total funds brought forward at 1 May 2024		75,541	27,948	103,489	83,406	27,973	111,379
Total funds carried forward At 30 April 2025	14	76,739	24,163	100,902	75,541	27,948	103,489

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 6.

The notes on pages 9 to 17 form part of the financial statements.

DAYBREAKS TRUST**BALANCE SHEET****AS AT 30 APRIL 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>7,944</u>	<u>10,092</u>
Current assets:			
Stock	11	3,454	7,078
Debtors	12	8,552	1,598
Cash at bank and in hand		<u>94,868</u>	<u>99,622</u>
		106,874	108,298
Creditors: Amounts falling due within one year	13	<u>(13,916)</u>	<u>(14,901)</u>
Net current assets		<u>92,958</u>	<u>93,397</u>
Net assets		<u>100,902</u>	<u>103,489</u>
Charity Funds			
Unrestricted fund	14	76,739	75,541
Restricted fund	14	24,163	27,948
Total Charity Funds		<u>100,902</u>	<u>103,489</u>

These financial statements were approved and authorised for issue by the Board on 23 February 2026.

Signed on behalf of the board of Trustees:

.....
C Locke - Trustee

.....
A Arrowsmith - Trustee

These unaudited financial statements have been subject to independent examination. See report on page 6.

The notes on pages 9 to 17 form part of the financial statements.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

1 ACCOUNTING POLICIES

a. Charity status

The Charity is constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on page 2.

b. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c. Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated Funds comprise Unrestricted Funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

d. Income recognition

All incoming resources are included in the Statement of Financial Activities "SOFA" when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2025

1 ACCOUNTING POLICIES (Continued)

d. Income recognition (continued)

Gifts in kind donated for resale are not recognised in the financial statements until they are sold, since it is impracticable to establish a fair value of the items due to the volume of low value items. This income is recognised in "Income from other trading activities".

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies may be notified to the Charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from Government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes attendance at shows and exhibitions to raise the profile of the organisation and the sale of purchased goods.
- Expenditure on charitable activities includes the rescue, rehoming and rehabilitation of greyhounds by provision of kennels and the associated day to day administrative costs of running a kennels.
- Governance costs represent costs incurred in being registered as a Charity.

f. Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	20% to 33% on straight line
Motor vehicles	25% on straight line
Computer Equipment	25% on straight line

g. Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in first out formula. Provision for damaged, obsolete and slow-moving stock where appropriate.

Donated stocks are not valued until sold as detailed in (d) above.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2025

1 ACCOUNTING POLICIES (Continued)

h. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i. Tax

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the Trust is recognised as a Charity by the Inland Revenue according to the terms of the Trust Deed dated 16 April 2011.

j. Employee benefits

When employees have rendered services to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution pension plan for the benefit of its employees. The assets of the plan are held separately from the Charity in the name of the employee. Contributions are expensed as they become payable.

k. Going concern

The financial statements have been prepared on a going concern basis as the Trustees consider that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 INCOME FROM DONATIONS AND LEGACIES

	2025	2024
	£	£
Gifts and donations	86,434	95,030
Grants	8,000	15,300
	<hr/>	<hr/>
	94,434	110,330
	<hr/>	<hr/>

Income from donations and legacies was £94,434 (2024 - £110,300) of which £Nil was attributable to restricted funds (2024 - £261) and £94,434, (2024 - £110,069) was attributable to unrestricted funds.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2025

3 INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Rehoming of dogs	50,957	55,033
Sale of dog pampering and nail clipping	6,997	6,345
Other	3,695	5,221
	<u>61,649</u>	<u>66,599</u>

Income from charitable activities was all attributable to unrestricted funds.

4 INCOME FROM OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising Events	12,081	14,311
Shop income	18,021	28,063
	<u>30,102</u>	<u>42,374</u>

Income from other trading activities was all attributable to unrestricted funds.

5 INCOME FROM INVESTMENTS

	2025 £	2024 £
Interest received on deposit bank accounts	<u>1,361</u>	<u>1,649</u>

Income from investments was all attributable to unrestricted funds.

6 OTHER INCOME

	2025 £	2024 £
Commission	<u>5,930</u>	<u>4,724</u>

Other income was all attributable to unrestricted funds.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2025

7 TRUSTEES' REMUNERATION

No remuneration has been paid or is payable to the Trustees either directly or indirectly in the current or prior year.

Trustee Indemnity Insurance was included in the Charity's insurance policy of £1,005 (2024 - £795) incurred by the Charity in respect of all the Trustees and reimbursement of travel expenses, at government approved rates, and reimbursement of the Charity's costs amounting to £1,502 (2024 - £85) were paid by the Charity in respect of 2 (2024 – 2) Trustees.

8 EMPLOYEES

The average monthly number of employees and full time equivalent "FTE" during the year was as follows:

	2025 Number	2025 FTE	2024 Number	2024 FTE
Raising Funds	-	-	-	-
Charitable activities	6	6	4	4
Governance	-	-	-	-
At 30 April 2025	6	6	4	4

The total staff costs and employees benefits were as follows:

	2025 £	2024 £
Wages and salaries	89,889	78,317
Pension contributions	1,442	1,539
	91,331	79,856

There were no employees who received total employment benefits of more than £60,000 in either year.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2025

9 ANALYSIS OF EXPENDITURE

	2025	2024
	£	£
Raising funds		
Goods for resale	15,495	10,836
Fundraising expenses	2,513	291
	<u>18,008</u>	<u>11,127</u>
Direct charitable expenditure		
Dog care & welfare	6,130	24,552
Veterinary fees	19,763	28,431
Rent & rates	13,410	14,666
Wages and salaries (see note 8)	91,331	79,856
Insurance	1,513	2,054
Repairs and maintenance	6,790	17,761
Stationery & postage	1,088	6,384
Telephone & communications	8,073	2,761
Subscriptions	273	85
Cleaning & maintenance	3,178	5,086
Heat & light	5,825	5,885
Motor and travel	2,280	1,576
Accountancy	3,900	4,700
Legal & professional fees	3,587	2,878
Equipment rent	95	208
Staff training	408	-
Bank & payment charges	1,721	1,934
Sundries	1,234	2,283
Depreciation	5,357	6,264
Exceptional item – non-refundable deposit	-	12,975
	<u>175,956</u>	<u>220,339</u>
Governance costs		
Independent examiners fee	<u>2,100</u>	<u>2,100</u>
Total Expenditure	<u>196,064</u>	<u>233,566</u>

Included within expenditure of £196,064 (2024 - £233,566) is restricted fund expenditure of £3,785 (2024 - £286) and unrestricted fund expenditure of £192,279 (2024 - £233,280). The restricted expenditure is in respect of certain funded veterinary fees of £305 (2024 - £60), motor van repairs of £Nil (2024 - £226) and repairs to electric gates £3,480 (2024 - £Nil).

Included within the previous years unrestricted expenditure is an exceptional item in respect of a non-refundable deposit made on a portable office of £Nil (2024 - £12,975) which was cancelled during the year and the deposit forfeited.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2025

10 TANGIBLE FIXED ASSETS

	Computer equipment £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 May 2024	4,046	3,791	15,954	23,791
Additions	2,052	1,157	-	3,209
At 30 April 2025	6,098	4,948	15,954	27,000
Depreciation				
At 1 May 2024	(1,265)	(3,791)	(8,643)	(13,699)
Charge for the year	(1,311)	(58)	(3,988)	(5,357)
At 30 April 2025	(2,576)	(3,849)	(12,631)	(19,056)
Net Book Value				
At 30 April 2025	3,522	1,099	3,323	7,944
At 30 April 2024	2,781	-	7,311	10,092

11 STOCKS

	2025 £	2024 £
Finished goods for resale	3,454	7,078

12 DEBTORS

	2025 £	2024 £
Prepayments	1,807	1,598
Other debtors	6,745	-
	8,552	1,598

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,897	5,098
Other tax and social security	1,402	206
Other creditors	476	504
Accruals	9,141	9,093
	13,916	14,901

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2025

14 FUNDS RECONCILIATION

	At 1 May 2024 £	Income £	Expenditure £	Transfer £	At 30 April 2025 £
Unrestricted fund	75,541	193,477	(192,279)	-	76,739
Total unrestricted funds	75,541	193,477	(192,279)	-	76,739
Restricted funds					
• Building fund	20,939	-	-	-	20,939
• Gate fund	5,000	-	(3,480)	-	1,520
• Caesar fund	305	-	(305)	-	-
• Dog lounge	1,704	-	-	-	1,704
Total restricted funds	27,948	-	(3,785)	-	24,163
Total funds	103,489	193,477	(196,064)	-	100,902

FUNDS DESCRIPTION

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Restricted funds

Building fund

The building fund has been set up to raise funds specifically for the purchase of land and buildings to house the Charity and its operations and for its general upkeep.

Gate fund

This represents a specific grant received for the purchase, installation and upkeep of gates at the Charity's headquarters.

Caesar fund

The Caesar fund relates to money raised from fund raising to support a greyhound named "Caesar" and other greyhounds in the Charity's care with ongoing veterinary fees due to ongoing health issues.

Dog lounge fund

The Charity identified the need to socialise the greyhounds to live in a home environment that may be different from their former life or time being housed in the kennels at Daybreaks. Therefore, a fund has been setup to recreate a home lounge setting to assist the greyhounds in acclimatising to their new "forever home" environment.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2025

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	7,944	-	7,944
Cash at bank and in hand	70,400	24,468	94,868
Stocks	3,454	-	3,454
Other current assets	8,552	-	8,552
Trade creditors	(2,592)	(305)	(2,897)
Other liabilities	(11,019)	-	(11,019)
	<hr/> 76,739	24,163	<hr/> 100,902

DAYBREAKS TRUST

England & Wales - Charity number 1142270

Accounts

DAYBREAKS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 April 2024

Registered Charity number: 1142270 (England & Wales)

DAYBREAKS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

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DAYBREAKS TRUST
ADMINISTRATIVE INFORMATION

Trustees:

A Scholey
R Woolmington
R Plackowski
J Fryer
B Sambrook
A Arrowsmith
C Locke

Registered office:

Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

Bankers:

Barclays Bank UK PLC
Leicester
LE87 2BB

Solicitors

The Wilkes Partnership
41 Church Street
Birmingham
B3 2RT

Accountants:

Malcolm Piper & Company Limited
Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

Registered Charity number:

1142270 (England & Wales)

Enquiries

Daybreaks Kennels
10 Coventry Road
Elmdon
Birmingham
B26 3QS

DAYBREAKS TRUST

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

NATURE OF THE GOVERNING INSTRUMENT

The Trust was established under a Declaration of Trust dated 16 April 2011. The Trust registered as a Charity (registered Charity number 1142270) on 6 June 2011.

TRUSTEES

The Trustees who held office during the year were as follows:

Richard Woolmington
Rosemary Plackowski
Angela Scholey
Ian Hill (Resigned 21 February 2024)
Steve Billings (Resigned 14 May 2023)
Denise Cooke (Resigned 5 August 2023)
Sherry Stevens (Resigned 8 August 2023)
Ian Blaynee (Appointed as a Trustee on 23 August 2023, resigned 4 July 2024)

The following Trustees were appointed after the year end:

Catherine Locke (Appointed 12 May 2024) Chairperson
Jenni Fryer (Appointed 12 May 2024)
Ben Sambrook (Appointed 12 May 2024)
Aubrey Tobias Arrowsmith (Appointed 23 October 2024)

As the Charity becomes aware of individuals with an interest in the Charity's activities, or where it is perceived that a Trustee can complement the skills held by current Trustees, they put in place a plan to train them.

PRINCIPAL ACTIVITY

The object of the Trust is to apply the income of the Charity in furthering the following objects:

- (a) To relieve the suffering of dogs in need of care and attention;
- (b) To provide and maintain rescue kennels for the care of such dogs.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 6 and Balance Sheet on page 7.

The gross income of the Charity for the year ended 30 April 2024 amounted to £225,676 (2023: £143,806). Direct Charitable expenditure in the form of the day-to-day running of a greyhound kennels totalled £220,339 (2023: £184,767), fundraising costs of £11,127 (2023: £4,050) and governance costs of £2,100 (2023: £2,100). This resulted in a balance of net expenditure of £7,890 (2023: £47,111 net expenditure) deducted from reserves.

The Charity in the year, has paid for significant repairs to the property including repairs to the roof and replacement doors and windows at a cost of £14,200.

RESERVES POLICY

At 30 April 2024, the Charity held reserves of £103,489 (2023: £111,379). This was split between restricted funds held for specific restricted purposes of £27,948 (2023: £27,973) and unrestricted funds of £75,541 (2023: £83,406).

The unrestricted funds included £50,000 received in a prior year via a bequest to the Trust, which the Trustees designated for the purchase or building of a new reception building for the Charity's operations. In 2022 a deposit of £12,975 was paid towards the cost of the new reception building with further payments of £596 made in May 2023 for planning fees. In the current year the Trustees have decided that due to the uncertain future of the site and the current financial climate, that the Charity are unwilling to continue with the purchase of the building. Enquiries were made into the return of the deposit but unfortunately it is non-refundable. The Trustees have decided to release the remaining balance of £36,429 from the designated fund into the general unrestricted fund. A copy of the will of the benefactor has been obtained to confirm the unrestricted nature of the original bequest.

The annual unrestricted expenditure for the year for the on-going charitable activities was £207,364 (2023: £184,767). The unrestricted cash reserves therefore represent approximately 4 months (2023: 2 months) of annual expenditure. The Trustees consider, given their experience following the Covid crisis where there could be no greyhound rehoming or fundraising for a number of months, and the following cost of living crisis, these reserves are below the levels that the Charity requires. They will look to increase the reserves to a minimum of 12 months over the medium term. Reserves are necessary because:

- The rescue, rehabilitation and rehoming of a greyhound can take a significant period of time as we always ensure the owner and greyhound are properly matched so it can be their "forever home".
- The Charity relies on donations, legacies and fund-raising which can result in the amounts received being sporadic in receipt and irregular in value.
- During the day-to-day use of the facilities they suffer wear and tear. Funds need to be accumulated in preparation for replacement of fixed assets and refurbishment projects to the kennels and other buildings to ensure they are maintained in a good working condition.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to develop and improve the kennels at their site in Elmdon.

The rescue, rehabilitation and rehoming of greyhounds will continue to be the primary focus of the Charity. This continues to be challenging with the key uncertainty facing the Charity from the impact of the economic pressures on household disposable income due to the continued economic inflationary factors arising from global conflicts, during and since the Charity's financial year end. The continued cost of living crisis has resulted in less disposable income for households which in turn has reduced demand to adopt a greyhound. Equally, the increase in inflation has impacted fuel and food prices increasing the costs incurred by the Charity and the Charity's employees and volunteers.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed;
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 18 February 2025 and signed on its behalf by:

.....
C Locke
Trustee

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF DAYBREAKS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAYBREAKS TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Peter Whitehead FCA
Malcolm Piper & Company Limited
Chartered Accountants**

**Kingsnorth House
Blenheim Way
Birmingham
B44 8LS**

Date: 18 February 2025

DAYBREAKS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Including summary of income and expenditure account)
AS AT 30 APRIL 2024

	Note	Unrestricted fund £	Restricted fund £	2024 Total £	Unrestricted fund £	Restricted fund £	2023 Total £
Income							
Donations and legacies	2	110,069	261	110,330	59,412	-	59,412
Charitable activities	3	66,599	-	66,599	56,434	-	56,434
Other trading activities	4	42,374	-	42,374	21,197	2,623	23,820
Investments	5	1,649	-	1,649	199	-	199
Other Income	6	4,724	-	4,724	3,941	-	3,941
Total income		225,415	261	225,676	141,183	2,623	143,806
Expenditure on:							
Raising funds		(11,127)	-	(11,127)	(4,050)	-	(4,050)
Direct charitable activities		(220,053)	(286)	(220,339)	(184,542)	(225)	(184,767)
Governance costs		(2,100)	-	(2,100)	(2,100)	-	(2,100)
Total expenditure	9	(233,280)	(286)	(233,566)	(190,692)	(225)	(190,917)
Net (deficit) / surplus and Net movement in funds		(7,865)	(25)	(7,890)	(49,509)	2,398	(47,111)
Total funds brought forward at 1 May 2023		83,406	27,973	111,379	132,915	25,575	158,490
Total funds carried forward At 30 April 2024	14	75,541	27,948	103,489	83,406	27,973	111,379

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

DAYBREAKS TRUST**BALANCE SHEET****AS AT 30 APRIL 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	<u>10,092</u>	<u>16,356</u>
Current assets:			
Stock	11	7,078	4,408
Debtors	12	1,598	14,568
Cash at bank and in hand		<u>99,622</u>	<u>88,217</u>
		108,298	107,193
Creditors: Amounts falling due within one year	13	<u>(14,901)</u>	<u>(12,170)</u>
Net current assets		<u>93,397</u>	<u>95,023</u>
Net assets		<u>103,489</u>	<u>111,379</u>
Charity Funds			
Unrestricted fund	14	75,541	83,406
Restricted fund	14	27,948	27,973
Total Charity Funds		<u>103,489</u>	<u>111,379</u>

These financial statements were approved and authorised for issue by the Board on 18 February 2025.

Signed on behalf of the board of Trustees:

.....
C Locke - Trustee

.....
J Fryer - Trustee

These unaudited financial statements have been subject to independent examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES

a. Charity status

The Charity is constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on page 2.

b. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c. Fund accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated Funds comprise Unrestricted Funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

d. Income recognition

All incoming resources are included in the Statement of Financial Activities "SOFA" when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES (Continued)

d. Income recognition (continued)

Gifts in kind donated for resale are not recognised in the financial statements until they are sold, since it is impracticable to establish a fair value of the items due to the volume of low value items. This income is recognised in "Income from other trading activities".

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasions legacies may be notified to the Charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from Government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes attendance at shows and exhibitions to raise the profile of the organisation and the sale of purchased goods.
- Expenditure on charitable activities includes the rescue, rehoming and rehabilitation of greyhounds by provision of kennels and the associated day to day administrative costs of running a kennels.
- Governance costs represent costs incurred in being registered as a Charity.

f. Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	33% on straight line
Motor vehicles	25% on straight line
Computer Equipment	25% on straight line

g. Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in first out formula. Provision for damaged, obsolete and slow moving stock where appropriate.

Donated stocks are not valued until sold as detailed in (d) above.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

1 ACCOUNTING POLICIES (Continued)

h. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i. Tax

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the Trust is recognised as a Charity by the Inland Revenue according to the terms of the Trust Deed dated 16 April 2011.

j. Employee benefits

When employees have rendered services to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution pension plan for the benefit of its employees. The assets of the plan are held separately from the Charity in the name of the employee. Contributions are expensed as they become payable.

k. Going concern

The financial statements have been prepared on a going concern basis as the Trustees consider that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts and donations	95,030	59,412
Grants	15,300	-
	<u>110,330</u>	<u>59,412</u>

Income from donations and legacies was £110,330 (2023 - £59,412) of which £261 (2023 - £Nil) was attributable to restricted and £110,069 (2023 – £59,412) was attributable to unrestricted funds.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

3 INCOME FROM CHARITABLE ACTIVITIES

	2024 £	2023 £
Rehoming of dogs	55,033	46,942
Sale of dog pampering and nail clipping	6,345	3,279
Other	5,221	6,213
	<u>66,599</u>	<u>56,434</u>

Income from charitable activities was £66,599 (2023 - £56,434) all of which was attributable to unrestricted funds.

4 INCOME FROM OTHER TRADING ACTIVITIES

	2024 £	2023 £
Fundraising Events	14,311	18,789
Shop income	28,063	5,031
	<u>42,374</u>	<u>23,820</u>

Income from other trading activities was £42,373 (2023 - £23,820) of which £Nil (2023 - £2,623) was attributable to restricted and £42,374 (2023 - £21,197) was attributable to unrestricted funds.

5 INCOME FROM INVESTMENTS

	2024 £	2023 £
Interest received on deposit bank accounts	<u>1,649</u>	<u>199</u>

Income from investments was £1,649 (2023 - £199). All of which was attributable to unrestricted funds.

6 OTHER INCOME

	2024 £	2023 £
Commission	<u>4,724</u>	<u>3,941</u>

Other income was £4,724 (2023 - £3,941), all of which was attributable to unrestricted funds.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2024

7 TRUSTEES' REMUNERATION

No remuneration has been paid or is payable to the Trustees either directly or indirectly in the current or prior year.

Trustee Indemnity Insurance was included in the Charity's insurance policy of £795 (2023 - £670) incurred by the Charity in respect of all the Trustees and reimbursement of travel expenses, at government approved rates, amounting to £85 (2023 - £Nil) was paid by the Charity in respect of 2 (2023 – Nil) Trustees.

8 EMPLOYEES

The average monthly number of employees and full time equivalent "FTE" during the year was as follows:

	2024 Number	2024 FTE	2023 Number	2023 FTE
Raising Funds	-	-	-	-
Charitable activities	4	4	3	3
Governance	-	-	-	-
At 30 April 2024	4	4	3	3

The total staff costs and employees benefits were as follows:

	2024 £	2023 £
Wages and salaries	78,317	41,983
Pension contributions	1,539	503
	<u>79,856</u>	<u>42,486</u>

There were no employees who received total employment benefits of more than £60,000 in either year.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

9 ANALYSIS OF EXPENDITURE

	2024	2023
	£	£
Raising funds		
Goods for resale	10,836	1,778
Fundraising expenses	291	2,272
	<u>11,127</u>	<u>4,050</u>
Direct charitable expenditure		
Kennel fees	-	34,427
Dog care & welfare	24,552	9,259
Veterinary fees	28,431	52,520
Rent & rates	14,666	4,330
Wages and salaries (see note 8)	79,856	42,486
Insurance	2,054	2,250
Repairs and maintenance	17,761	8,591
Stationery & postage	6,384	2,412
Telephone & communications	2,761	2,947
Subscriptions	85	373
Cleaning & maintenance	5,086	3,650
Heat & light	5,885	1,375
Motor and travel	1,576	2,648
Accountancy	4,700	2,188
Legal & professional fees	2,878	4,540
Equipment rent	208	-
Bank & payment charges	1,934	2,342
Sundries	2,283	2,923
Depreciation	6,264	5,506
Exceptional item – non-refundable deposit	12,975	-
	<u>220,339</u>	<u>184,767</u>
Governance costs		
Independent examiners fee	2,100	2,100
	<u>2,100</u>	<u>2,100</u>
Total Expenditure	<u><u>233,566</u></u>	<u><u>190,917</u></u>

Included within expenditure of £233,566 (2023 - £190,917) is restricted fund expenditure of £286 (2023 - £225) and unrestricted fund expenditure of £233,280 (2023 - £190,692). The restricted expenditure is in respect of certain funded veterinary fees of £60 (2023 - £105) and motor van repairs of £226 (2023 - £120).

Included within unrestricted expenditure is an exceptional item in respect of a non-refundable deposit made on a portable office of £12,975 (2023 - £nil) which was cancelled during the year and the deposit forfeited.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

10 TANGIBLE FIXED ASSETS

	Computer equipment £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 May 2023	4,046	3,791	15,954	23,791
Additions	-	-	-	-
At 30 April 2024	4,046	3,791	15,954	23,791
Depreciation				
At 1 May 2023	(253)	(2,528)	(4,654)	(7,435)
Charge for the year	(1,012)	(1,263)	(3,989)	(6,264)
At 30 April 2024	(1,265)	(3,791)	(8,643)	(13,699)
Net Book Value				
At 30 April 2024	2,781	-	7,311	10,092
At 30 April 2023	3,793	1,263	11,300	16,356

11 STOCKS

	2024 £	2023 £
Finished goods for resale	7,078	4,408

12 DEBTORS

	2024 £	2023 £
Prepayments	1,598	1,593
Other debtors	-	12,975
	1,598	14,568

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,098	4,488
Other tax and social security	206	220
Other creditors	504	582
Accruals	9,093	6,880
	14,901	12,170

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

14 FUNDS RECONCILIATION

	At 1 May 2023 £	Income £	Expenditure £	Transfer £	At 30 April 2024 £
Unrestricted fund	33,406	225,415	(219,709)	36,429	75,541
Designated funds					
• Reception fund	50,000	-	(13,571)	(36,429)	-
Total unrestricted funds	83,406	225,415	(233,280)	-	75,541
Restricted funds					
• Building fund	20,904	35	-	-	20,939
• Gate fund	5,000	-	-	-	5,000
• Caesar fund	365	-	(60)	-	305
• Van maintenance	-	226	(226)	-	-
• Dog lounge	1,704	-	-	-	1,704
Total restricted funds	27,973	261	(286)	-	27,948
Total funds	111,379	225,676	(233,566)	-	103,489

FUNDS DESCRIPTION

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds

Designated funds are unrestricted funds that while available for use at the discretion of the Trustees in furtherance of the general objective of the Charity have been earmarked for a specific project.

Reception fund

The reception fund relates to unrestricted monies that were received from a bequest. While the use of the funds was unrestricted, within the bequest it was indicated that the use of some or all of the funds in the purchase or building of a reception for the Charity would be desirable.

Restricted funds

Building fund

The building fund has been set up to raise funds specifically for the purchase of land and buildings to house the Charity and its operations and for its general upkeep.

Gate fund

This represents a specific grant received for the purchase and installation of gates on the Charity's headquarters.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2024

14 FUNDS RECONCILIATION (continued)

FUNDS DESCRIPTION (continued)

Caesar fund

The Caesar fund relates to money raised from fund raising to support a greyhound named “Caesar” and other greyhounds in the Charity’s care with ongoing veterinary fees due to ongoing health issues.

Van maintenance fund

As the name suggests the fund is to be utilised for the ongoing maintenance of the Charity’s vehicle fleet.

Dog lounge fund

The Charity identified the need to socialise the greyhounds to live in a home environment that may be different from their former life or time being housed in the kennels at Daybreaks. Therefore, a fund has been setup to recreate a home lounge setting to assist the greyhounds in acclimatising to their new “forever home” environment.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	10,092	-	10,092
Cash at bank and in hand	71,674	27,948	99,622
Stocks	7,078	-	7,078
Other current assets	1,598	-	1,598
Trade creditors	(5,098)	-	(5,098)
Other liabilities	(9,803)	-	(9,803)
	<hr/> 75,541	27,948	<hr/> 103,489

DAYBREAKS TRUST

England & Wales - Charity number 1142270

Accounts

DAYBREAKS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 April 2023

Registered Charity number: 1142270 (England & Wales)

DAYBREAKS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2023

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Balance sheet	7
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DAYBREAKS TRUST
ADMINISTRATIVE INFORMATION

Trustees:	I Hill - Chair A Scholey R Woolmington R Plackowski I Blaynee
Registered office:	Daybreaks Kennels 10 Coventry Road Elmdon B26 3QS
Bankers:	Barclays Bank plc Leicester LE87 2BB
Solicitors	The Wilkes Partnership 41 Church Street Birmingham B3 2RT
Accountants:	Malcolm Piper & Company Limited Kingsnorth House Blenheim Way Birmingham B44 8LS
Registered Charity number:	1142270 (England & Wales)
Enquiries	Daybreaks Kennels 10 Coventry Road Elmdon Birmingham B26 3QS

DAYBREAKS TRUST

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

NATURE OF THE GOVERNING INSTRUMENT

The Trust was established under a declaration of Trust dated 16 April 2011. The Trust registered as a Charity (registered Charity number 1142270) on 6 June 2011.

TRUSTEES

The Trustees who held office during the year were as follows:

Ian Hill – Chairperson
Steve Billings (Resigned 14 May 2023)
Denise Cooke (Resigned 5 August 2023)
Angela Scholey
Sherry Stevens (Resigned 8 August 2023)
Richard Woolmington
Rosemary Plackowski

Ian Blaynee was appointed as a Trustee on 23 August 2023.

As the Charity becomes aware of individuals with an interest in the Charity's activities, or where it is perceived that a Trustee can complement the skills held by current Trustees, they put in place a plan to train them.

PRINCIPAL ACTIVITY

The object of the Trust is to apply the income of the Charity in furthering the following objects:

- (a) To relieve the suffering of dogs in need of care and attention;
- (b) To provide and maintain rescue kennels for the care of such dogs.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

DAYBREAKS TRUST
TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 6 and Balance Sheet on page 7.

The gross income of the Charity for the year ended 30 April 2023 amounted to £143,806 (2022: £173,682). Direct Charitable expenditure in the form of the day-to-day running of a greyhound kennels totalled £158,889 (2022: £131,155), fundraising costs of £2,272 (2022: £3,436) and administrative and management expenses net totalled £29,757 (2022: £17,265). This resulted in a balance of net expenditure of £47,111 (2022: £21,827 net income) deducted from (2022: added to) reserves.

The Charity purchased an iPad and associated equipment in the year to continue to utilize the digital till system. The Charity also purchased four mobile telephones for the use of the Trustees for Charity related communication. The dedicated telephones ensure digital security and data protection for the Charity are provided.

The Charity in the year, has also paid for the driveway to the property to be repaired and renewed at a cost of £6,500.

RESERVES POLICY

At 30 April 2023, the Charity held reserves of £111,379 (2022: £158,490). This was split between restricted reserves held for specific restricted purposes of £27,973 (2022: £25,575) and unrestricted funds of £83,406 (2022: £132,915). The unrestricted reserves include £50,000 received in a prior year via a bequest to the Trust, which has been designated for the purchase or building of a new reception building for the Charity's operations.

The annual unrestricted expenditure for the year for the on-going charitable activities was £188,420 (2022: £145,612). The unrestricted cash reserves therefore represent approximately 2 months (2022: 7 months) of annual expenditure. The Trustees consider, given their experience that due to the Covid crisis where there could be no greyhound rehoming or fundraising for a number of months, and the following cost of living crisis, these reserves are below the levels that the Charity requires. They will look to increase the reserves to a minimum of 12 months over the medium term. Reserves are necessary because:

- The rescue, rehabilitation and rehoming of a greyhound can take a significant period of time as we always ensure the owner and greyhound are properly matched so it can be their "forever home".
- The Charity relies on donations, legacies and fund-raising which can result in the amounts received being spasmodic in receipt and irregular in value.
- During the day-to-day use of the facilities they suffer wear and tear. Funds need to be accumulated in preparation for replacement of fixed assets and refurbishment projects to the kennels and other buildings to ensure they are maintained in a good working condition.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to develop and improve the kennels at their site in Elmdon. The Trustees have ordered the installation and submitted the necessary planning application for the reception buildings using the bequest that they received in 2021. They have delayed the installation of the new gates, which will be financed by the grant received, until the reception building is complete since the gates would need to be removed again while that project was completed.

DAYBREAKS TRUST

TRUSTEES' REPORT (CONTINUED)

The rescue, rehabilitation and rehoming of greyhounds will continue to be the primary focus of the Charity. This continues to be challenging with the key uncertainty facing the Charity from the impact of the economic pressures on household disposable income due to the continued economic inflationary factors arising from global conflicts, during and since the Charity's financial year end. The continued cost of living crisis has resulted in less disposable income for households with the resulting fall in donations and reduced demand to adopt a greyhound. Equally, the increase in inflation, fuel and food prices affects the costs incurred by the Charity and the Charity's employees and volunteers who also face increased costs.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed;
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

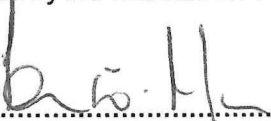
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 4 April 2024 and signed on its behalf by:-



I Hill
Trustee

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF DAYBREAKS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DAYBREAKS TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2023, which are set out on pages 6 to 16.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

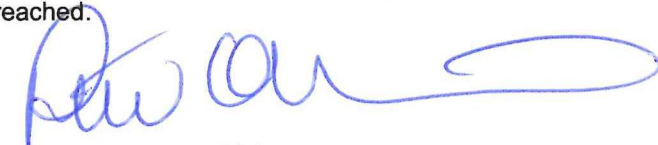
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Whitehead FCA
Malcolm Piper & Company Limited
Chartered Accountants

Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

Date: 4 April 2024

DAYBREAKS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Including summary of income and expenditure account)
AS AT 30 APRIL 2023

	Note	Unrestricted fund £	Restricted fund £	2023 Total £	Unrestricted fund £	Restricted fund £	2022 Total £
Income							
Donations and legacies	2	59,412	-	59,412	60,661	25,105	85,766
Charitable activities	3	56,434	-	56,434	61,673	-	61,673
Other trading activities	4	21,197	2,623	23,820	20,140	3,277	23,417
Investments	5	199	-	199	7	-	7
Other Income	6	3,941	-	3,941	2,819	-	2,819
Total income		141,183	2,623	143,806	145,300	28,382	173,682
Expenditure on:							
Raising funds		(2,272)	-	(2,272)	(3,436)	-	(3,436)
Charitable activities		(188,420)	(225)	(188,645)	(145,612)	(2,807)	(148,419)
Total expenditure	9	(190,692)	(225)	(190,917)	(149,048)	(2,807)	(151,855)
Net (deficit) / surplus and Net movement in funds		(49,509)	2,398	(47,111)	(3,748)	25,575	21,827
Total funds brought forward at 1 May 2022		132,915	25,575	158,490	136,663	-	136,663
Total funds carried forward At 30 April 2023	14	83,406	27,973	111,379	132,915	25,575	158,490

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

DAYBREAKS TRUST

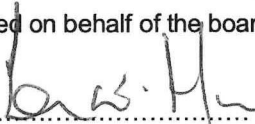
BALANCE SHEET

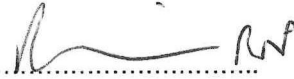
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	<u>16,356</u>	<u>17,816</u>
Current assets:			
Stock	11	4,408	-
Debtors	12	14,568	1,840
Cash at bank and in hand		<u>88,217</u>	<u>149,582</u>
		107,193	151,422
Creditors: Amounts falling due within one year	13	<u>(12,170)</u>	<u>(10,748)</u>
Net current assets		<u>95,023</u>	<u>140,674</u>
Net assets		<u>111,379</u>	<u>158,490</u>
Charity Funds			
Unrestricted fund	14	83,406	132,915
Restricted fund	14	27,973	25,575
Total Charity Funds		<u>111,379</u>	<u>158,490</u>

These financial statements were approved and authorised for issue by the Board on 4 April 2024.

Signed on behalf of the board of Trustees:


.....
I Hill - Trustee


.....
R Plackowski - Trustee
R. PLACKOWSKI RP

These unaudited financial statements have been subject to independent examination. See report on page 5.

The notes on pages 8 to 16 form part of the financial statements.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1 ACCOUNTING POLICIES

a. Charity status

The Charity is a constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on page 2.

b. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

d. Income recognition

All incoming resources are included in the Statement of Financial Activities "SOFA" when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified to the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2023

1 ACCOUNTING POLICIES (Continued)

d. Income recognition (continued)

Gifts in kind donated for resale are not recognised in the financial statements until they are sold, since it is impracticable to establish a fair value of the items due to the volume of low value items. This income is recognised in "Income from other trading activities".

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the Charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes attendance at shows and exhibitions to raise the profile of the organisation and the sale of donated and purchased goods.
- Expenditure on charitable activities includes the rescue, rehoming and rehabilitation of greyhounds by provision of kennels.
- Other expenditure represents those items not falling into the above categories.

f. Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	33% on straight line and 15% reducing balance
Motor vehicles	25% on straight line and 25% reducing balance
Computer Equipment	25% on straight line

g. Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first in first out formula. Provision for damaged, obsolete and slow moving stock where appropriate.

Donated stocks are not valued until sold as detailed in (d) above.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2023

1 ACCOUNTING POLICIES (Continued)

h. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i. Tax

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the fund is recognised as a Charity by the Inland Revenue according to the terms of the Trust Deed dated 10 February 1910, as amended by the Deed of Variation dated 21 April 1970, and further amended by a revised Trust Deed dated 27 August 2008.

j. Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. The assets of the plan are held separately from the Charity in the name of the employee. Contributions are expensed as they become payable.

k. Going concern

The financial statements have been prepared on a going concern basis as the Trustees consider that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 INCOME FROM DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts and donations	59,412	80,766
Grants	-	5,000
	<u>59,412</u>	<u>85,766</u>

Income from donations and legacies was £59,412 (2022 - £85,766) of which £Nil (2022 - £20,105) was attributable to restricted and £59,412 (2022 - £60,661) was attributable to unrestricted funds.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2023

3 INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Rehoming of dogs	46,942	55,020
Sale of dog pampering and nail clipping	3,279	1,413
Other	6,213	5,240
	<u>56,434</u>	<u>61,673</u>

Income from charitable activities was £56,434 (2022 - £61,673) all of which was attributable to unrestricted funds.

4 INCOME FROM OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising Events	18,789	22,962
Shop income	5,031	455
	<u>23,820</u>	<u>23,417</u>

Income from other trading activities was £23,820 (2022 - £23,418) of which £2,623 (2022 - £3,277) was attributable to restricted and £21,197 (2022 - £20,140) was attributable to unrestricted funds.

5 INCOME FROM INVESTMENTS

	2023 £	2022 £
Interest received on deposit bank accounts	<u>199</u>	<u>7</u>

Income from investments was £199 (2022 - £7). All of which was attributable to unrestricted funds.

6 OTHER INCOME

	2023 £	2022 £
Commission	<u>3,941</u>	<u>2,819</u>

Other income was £3,941 (2022 - £2,819), all of which was attributable to unrestricted funds.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2023

7 TRUSTEES' REMUNERATION

No remuneration has been paid or is payable to the Trustees either directly or indirectly in the current or prior year.

Trustee Indemnity Insurance was included in the Charity's insurance policy of £670 (2022 - £630) incurred by the Charity in respect of all the Trustees and reimbursement of travel expenses, at government approved rates, amounting to £Nil (2022 - £108) was paid by the Charity in respect of Nil (2022 – one) Trustee.

8 EMPLOYEES

The average monthly number of employees and full time equivalent "FTE" during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
Raising Funds	-	-	-	-
Charitable activities	3	3	2	2
Governance	-	-	-	-
At 30 April 2023	3	3	2	2

The total staff costs and employees benefits were as follows:

	2023 £	2022 £
Wages and salaries	41,983	23,853
Pension contributions	503	741
	<u>42,486</u>	<u>24,594</u>

There were no employees who received total employment benefits of more than £60,000 in either period.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2023

9 ANALYSIS OF EXPENDITURE

	2023	2022
	£	£
Kennel fees	34,427	35,852
Dog care & welfare	9,259	-
Veterinary fees	52,520	64,403
Rent & rates	4,330	855
Goods for resale	1,778	1,943
Wages and salaries (see note 8)	42,486	24,594
Fundraising expenses	2,272	3,436
Insurance	2,250	695
Repairs and maintenance	8,591	4,756
Stationery & postage	2,412	1,318
Telephone & communications	2,947	-
Subscriptions	373	1,601
Cleaning & maintenance	3,650	-
Heat & light	1,375	-
Motor and travel	2,648	3,581
Accountancy	2,188	3,756
Independent examiners fee	2,100	2,100
Legal & professional fees	4,540	-
Bank & payment charges	2,342	-
Sundries	2,923	1,036
Depreciation	5,506	1,929
	<u>190,917</u>	<u>151,855</u>

Included within expenditure of £190,917 (2022 - £151,855) is restricted fund expenditure of £225 (2022 - £2,807) and unrestricted fund expenditure of £190,692 (2022 - £149,048). The restricted expenditure is in respect of certain funded Veterinary fees of £105 (2022 - £2,807) and motor van repairs of £120 (2022 - £nil).

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2023

10 TANGIBLE FIXED ASSETS

	Computer equipment £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 May 2022	-	3,791	15,954	19,745
Additions	4,046	-	-	4,046
At 30 April 2023	4,046	3,791	15,954	23,791
Depreciation				
At 1 May 2022	-	(1,264)	(665)	(1,929)
Charge for the year	(253)	(1,264)	(3,989)	(5,506)
At 30 April 2023	(253)	(2,528)	(4,654)	(7,435)
Net Book Value				
At 30 April 2023	3,793	1,263	11,300	16,356
At 30 April 2022	-	2,527	15,289	17,816

11 STOCKS

	2023 £	2022 £
Finished goods for resale	4,408	-

12 DEBTORS

	2023 £	2022 £
Prepayments	1,593	1,840
Other Debtors	12,975	-
	14,586	1,840

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	4,488	-
Other tax and social security	220	69
Other creditors	582	215
Accruals	6,880	10,464
	12,170	10,748

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 APRIL 2023

14 FUNDS RECONCILIATION

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2023 £
Unrestricted fund	82,915	141,183	(190,692)	33,406
Designated funds				
• Reception fund	50,000	-	-	50,000
Total unrestricted funds	132,915	141,183	(190,692)	83,406
Restricted fund				
• Building fund	20,105	799	-	20,904
• Gate fund	5,000	-	-	5,000
• Caesar fund	470	-	(105)	365
• Van maintenance	-	120	(120)	-
• Dog lounge	-	1,704	-	1,704
Total restricted funds	25,575	2,623	(225)	27,973
Total funds	158,490	143,806	(190,917)	111,379

FUNDS DESCRIPTION

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds

Designated funds are unrestricted funds that while available for use at the discretion of the Trustees in furtherance of the general objective of the Charity have been earmarked for a specific project.

Reception fund

The reception fund relates to unrestricted monies that were received from a bequest. While the use of the funds was unrestricted, within the bequest it was indicated that the use of some or all of the funds in the purchase or building of a reception for the Charity would be desirable.

Restricted funds

Building fund

The building fund has been set up to raise funds specifically for the purchase of land and buildings to house the Charity and its operations and for its general upkeep.

Gate fund

This represents a specific grant received for the purchase and installation of gates on the Charity's headquarters.

Caesar fund

The Caesar fund relates to money raised from fund raising to support a greyhound named "Caesar" and other greyhounds in the Charity's care with ongoing veterinary fees due to ongoing health issues.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2023

14 FUNDS RECONCILIATION (continued)

FUNDS DESCRIPTION (continued)

Van maintenance fund

As the name suggests the fund is to be utilised for the ongoing maintenance of the Charity's vehicle fleet.

Dog lounge fund

The Charity identified the need to socialise the greyhounds to live in a home environment that may be different from their former life or time being housed in the kennels at Daybreaks. Therefore, a fund has been setup to recreated a home lounge setting to assist the greyhounds in acclimatising to their new "forever home" environment.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	16,356	-	16,356
Cash at bank and in hand	60,244	27,973	88,217
Stocks	4,408	-	4,408
Other current assets	14,568	-	14,568
Trade creditors	(4,488)	-	(4,488)
Other liabilities	(7,682)	-	(7,682)
	<hr/>	<hr/>	<hr/>
	83,406	27,973	111,379

DAYBREAKS TRUST

England & Wales - Charity number 1142270

Accounts

DAYBREAKS TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 30 April 2022

Registered Charity number: 1142270

DAYBREAKS TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2022

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Balance sheet	7
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DAYBREAKS TRUST
ADMINISTRATIVE INFORMATION

Trustees: I Hill - Chair
D Cooke
A Scholey
S Stevens
R Woolmington
R Plackowski

Registered office: Daybreaks Kennels
10 Coventry Road
Elmdon
B26 3QS

Bankers: Barclays Bank plc
Leicester
LE87 2BB

Accountants: Malcolm Piper & Company Limited
Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

Registered Charity number: 1142270

Enquiries Daybreaks Kennels
10 Coventry Road
Elmdon
B26 3QS

DAYBREAKS TRUST

TRUSTEES' REPORT

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

NATURE OF THE GOVERNING INSTRUMENT

The Trust was established under a declaration of Trust dated 16 April 2011. The Trust registered as a Charity (registered Charity number 1142270) on 6 June 2011.

TRUSTEES

The Trustees who held office during the year were as follows:

Ian Hill – Chairperson (Appointed 17 January 2022)
Steve Billings (Appointed 17 January 2022 and resigned 14 May 2023)
Denise Cooke (Appointed 17 January 2022)
Angela Scholey (Appointed 17 January 2022)
Sherry Stevens (Appointed 17 January 2022)
Richard Woolmington (Appointed 17 January 2022)
Rosemary Plackowski (Appointed 17 January 2022)
Mark Johnson (Resigned 1 February 2022)
Natalie Lennox (Resigned 1 February 2022)
Ashley Taylor (Resigned 1 September 2021)

As the Charity becomes aware of individuals with an interest in the Charity's activities, or where it is perceived that a Trustee can complement the skills held by current Trustees, they put in place a plan to train them.

PRINCIPAL ACTIVITY

The object of the Trust is to apply the income of the Charity in furthering the following objects:

- (a) To relieve the suffering of dogs in need of care and attention;
- (b) To provide and maintain rescue kennels for the care of such dogs.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

DAYBREAKS TRUST

TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

The results for the year and financial position of the Charity are shown in the Statement of Financial Activities on page 6 and Balance Sheet on page 7.

The gross income of the Charity for the year ended 30 April 2022 amounted to £173,682 (2021: £197,272). Direct Charitable expenditure in the form of the day-to-day running a greyhound kennels totalled £131,155 (2021: £101,180), fundraising costs of £3,436 (2021: £2,262) and administrative and management expenses net totalled £17,265 (2021: £12,088). This resulted in a balance of net income of £21,827 (2021: £81,742) added to reserves.

The Charity purchased a Gazebo during the year to protect the volunteers from inclement weather while at events and shows fundraising for the organisation and a Transit van, which will greatly assist with the transportation of the greyhounds and bulky items rather than relying on the goodwill of volunteers.

RESERVES POLICY

At 30 April 2022, the Charity held reserves of £158,490 (2021: £136,663). This was split between restricted reserves held for specific restricted purposes of £25,575 (2021: £nil) and unrestricted funds of £132,915 (2021: £136,663). The unrestricted reserves include £50,000 received in the prior year via a bequest to the Trust, which has been designated for the purchase or building of a new reception building for the Charity's operations.

The annual unrestricted expenditure for the year for the on-going charitable activities was £145,411 (2021: £113,269). The unrestricted cash reserves therefore represent approximately 7 months (2021: 9 months) of annual expenditure. The Trustees consider, given their experience during Covid where no greyhounds could be rehomed and no fundraising could take place for a number of months, these reserves are below the levels that the Charity requires. They will look to increase the reserves to a minimum of 12 months over the medium term. Reserves are necessary because:

- The rescue, rehabilitation and rehoming of a greyhound can take a significant period of time as we always ensure the owner and greyhound are properly matched so it can be their "forever home".
- The Charity relies on donations, legacies and fund-raising which can result in the amounts received being spasmodic in receipt and irregular in value.
- During the day-to-day use of the facilities they suffer wear and tear. Funds need to be accumulated in preparation for replacement of fixed assets and refurbishment projects to the kennels and other buildings to ensure they are maintained in a good working condition.

PLANS FOR FUTURE PERIODS

The Trustees intend to continue to develop and improve the kennels at their site in Elmton. The Trustees are currently investigating the installation of a reception building using the bequest that they received last year. We have delayed the installation of the new gates, which will be financed by the grant received, until the reception building is complete since the gates would need to be removed again while that project was completed.

The rescue, rehabilitation and rehoming of greyhounds will continue to be the primary focus of the Charity. This will potentially become more challenging with the key uncertainty facing the Charity from the impact of the economic pressures on household disposable income arising in the post Covid recovery period and since the Charity's financial year end. The continued spiralling inflation resulting in increases in fuel and food prices and the Bank of England's increases in interest rates to attempt to control inflation result in less disposable income for households with the resulting fall in donations and reduced demand to adopt a greyhound. Equally, the increase in inflation, fuel and food prices affects the costs incurred by the Charity and the Charity's employees and volunteers who also face increased costs.

DAYBREAKS TRUST

TRUSTEES' REPORT (CONTINUED)

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of the resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- act in accordance with the rules of the Charity, the Charity Commission and the Trust Deed;
- state whether applicable accounting standards have been followed, subject to any material departures discussed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

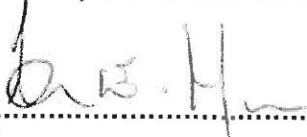
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

We, the Trustees of the Charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Approved by the Trustees on 14 May 2023 and signed on its behalf by:-



.....
I Hill
Trustee

REPORT OF THE INDEPENDENT EXAMINER

TO THE TRUSTEES OF DAYBREAKS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DAYBREAKS TRUST

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 April 2022, which are set out on pages 6 to 15.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

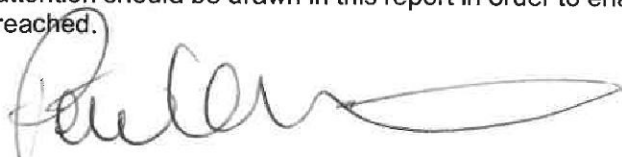
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with these records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Whitehead FCA
Malcolm Piper & Company Limited
Chartered Accountants

Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

Date: 14 May 2023

THE DAYBREAKS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(Including summary of income and expenditure account)
AS AT 30 APRIL 2022

	Note	Unrestricted fund £	Restricted fund £	2022 Total £	Unrestricted fund £	Restricted fund £	2021 Total £
Income							
Donations and legacies	2	60,661	25,105	85,766	113,727	-	113,727
Charitable activities	3	61,673	-	61,673	58,912	-	58,912
Other trading activities	4	20,140	3,277	23,417	23,250	-	23,250
Investments	5	7	-	7	49	-	49
Other Income	6	2,819	-	2,819	1,334	-	1,334
Total income		145,300	28,382	173,682	197,272	-	197,272
Expenditure on:							
Raising funds		(3,436)	-	(3,436)	(2,262)	-	(2,262)
Charitable activities		(145,612)	(2,807)	(148,419)	(113,269)	-	(113,269)
Total expenditure	9	(149,048)	(2,807)	(151,855)	(115,531)	-	(115,530)
Net (deficit) / surplus and Net movement in funds		(3,748)	25,575	21,827	81,741	-	81,741
Total funds brought forward at 1 May 2021		136,663	-	136,663	54,922	-	54,922
Total funds carried forward At 30 April 2022	13	132,915	25,575	158,490	136,663	-	136,663

All gains and losses recognised in the year are included above.

These unaudited financial statements have been subject to Independent Examination. See report on page 5.

The notes on pages 8 to 15 form part of the financial statements.

THE DAYBREAKS TRUST

BALANCE SHEET

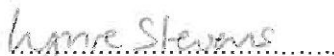
AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	17,816	-
Current assets:			
Debtors	11	1,840	-
Cash at bank and in hand		149,582	137,704
		151,422	137,704
Creditors: Amounts falling due within one year	12	(10,748)	(1,041)
Net current assets		140,674	136,663
Net assets		158,490	136,663
Charity Funds			
Unrestricted fund	13	132,915	136,663
Restricted fund	13	25,575	-
Total Charity Funds		158,490	136,663

These financial statements were approved and authorised for issue by the Board on 14 May 2023.

Signed on behalf of the board of Trustees:


I Hill - Trustee


S Stevens - Trustee

These unaudited financial statements have been subject to independent examination. See report on page 5.

The notes on pages 8 to 15 form part of the financial statements.

DAYBREAKS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1 ACCOUNTING POLICIES

a. Charity status

The Charity is a constituted under a Trust Deed in the United Kingdom and registered with the Charity Commission in England. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operation and principal activities are given on page 2.

b. Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" as applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention.

The Trust, as a small charity, is exempt from the requirements to prepare a Statement of Cash flows.

The presentation currency of the financial statements is the pound sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

d. Income recognition

All incoming resources are included in the Statement of Financial Activities "SOFA" when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be quantified with reasonable accuracy and it is probable that the income will be received.

For donations to be recognised the Charity will have been notified to the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

1 ACCOUNTING POLICIES (Continued)

d. Income recognition (continued)

Gifts in kind donated for resale are not recognised in the financial statements until they are sold, since it is impracticable to fair value the items due to the volume of low value item. This income is recognised in "Income from other trading activities".

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies may be notified to the Charity, however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

e. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Cost of raising funds includes attendance at shows and exhibitions to raise the profile of the organisation and the sale of donated and purchased goods.
- Expenditure on charitable activities includes the rescue, rehoming and rehabilitation of greyhounds by provision of kennels.
- Other expenditure represents those items not falling into the above categories.

f. Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery	33% on straight line and 15% reducing balance
Motor vehicles	25% on straight line and 25% reducing balance

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Tax

The Charity is exempt from taxation under section 506(1) of the Taxes Act 1988 on the basis that the fund is recognised as a Charity by the Inland Revenue according to the terms of the Trust Deed dated 10 February 1910, as amended by the Deed of Variation dated 21 April 1970, and further amended by a revised Trust Deed dated 27 August 2008.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

1 ACCOUNTING POLICIES (Continued)

i. Employee benefits

When employees have rendered service to the Charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The Charity operates a defined contribution plan for the benefit of its employees. The assets of the plan are held separately from the Charity in the name of the employee. Contributions are expensed as they become payable.

j. Going concern

The financial statements have been prepared on a going concern basis as the Trustees consider that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

2 INCOME FROM DONATIONS AND LEGACIES

	2022 £	2021 £
Gifts and donations	80,766	58,891
Legacies	-	51,511
Grants	5,000	3,325
	<u>85,766</u>	<u>113,727</u>

Income from donations and legacies was £85,766 (2021 - £113,727) of which £25,105 (2021 - £nil) was attributable to restricted and £60,112 (2021 - £113,727) was attributable to unrestricted funds.

3 INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Rehoming of dogs	55,020	58,912
Sale of dog pampering and nail clipping	1,413	-
Other	5,240	-
	<u>61,673</u>	<u>58,912</u>

Income from charitable activities was £61,673 (2021 - £58,912) all of which was attributable to unrestricted funds.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

4 INCOME FROM OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising Events	22,963	23,250
Shop income	455	-
	<u>23,418</u>	<u>23,250</u>

Income from other trading activities was £23,418 (2021 - £23,250) of which £3,277 (2021 - £nil) was attributable to restricted and £20,140 (2021 - £nil) was attributable to unrestricted funds.

5 INCOME FROM INVESTMENTS

	2022 £	2021 £
Interest received on deposit bank accounts	<u>7</u>	<u>49</u>

Income from investments was £7 (2021 - £49). All of which was unrestricted funds.

6 OTHER INCOME

	2022 £	2021 £
Commission	<u>2,819</u>	<u>1,334</u>

Other income was £2,819 (2021 - £1,334), all of which was unrestricted funds.

7 TRUSTEES' REMUNERATION

No remuneration has been paid or is payable to the Trustees either directly or indirectly in the current or prior year.

Trustee Indemnity Insurance was included in the Charity's insurance policy of £630 (2021 £546) incurred by the Charity in respect of all the Trustees and reimbursement of travel expenses, at government approved rates, amounting to £108 (2021: £nil) was paid by the Charity in respect of one Trustee (2021 - nil).

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

8 EMPLOYEES

The average monthly number of employees and full time equivalent "FTE" during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Raising Funds	-	-	-	-
Charitable activities	2	2	2	2
Governance	-	-	-	-
At 30 April 2022	2	2	2	2

The total staff costs and employees benefits were as follows:

	2022 £	2021 £
Wages and salaries	23,853	22,299
Pension contributions	741	301
	<u>24,594</u>	<u>22,600</u>

9 ANALYSIS OF EXPENDITURE

	2022 £	2021 £
Kennel Fees	35,852	35,324
Rental of exercise area	855	-
Goods for resale	1,943	2,195
Wages and salaries (see note 8)	24,594	22,600
Fundraising expenses	3,436	2,262
Insurance	695	2,706
Repairs and maintenance	4,756	10,771
Stationery	1,318	1,114
Subscriptions	1,601	1,300
Motor and travel	3,581	5,641
Accountancy	3,756	360
Independent examiners fee	2,100	-
Veterinary fees	64,403	29,779
Sundries	1,036	1,478
Depreciation	1,929	-
	<u>151,855</u>	<u>115,530</u>

Included with expenditure of £151,855 (2021 - £115,530) is restricted fund expenditure of £2,807 (2021 - £nil) and unrestricted fund expenditure of £149,048 (2021 - £115,530). The restricted expenditure is in respect of certain funded Veterinary fees of £2,807 (2021 -£nil).

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

10 TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 May 2022	-	-	-
Additions	3,791	15,954	19,745
At 30 April 2022	3,791	15,954	19,745
Depreciation			
At 1 May 2022	-	-	-
Charge for the year	(1,264)	(665)	(1,929)
At 30 April 2022	(1,264)	(665)	(1,929)
Net book value			
At 30 April 2022	2,527	15,289	17,816
At 30 April 2021	-	-	-

11 DEBTORS

	2022 £	2021 £
Prepayments	1,840	-

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other tax and social security	69	-
Other creditors	215	-
Accruals	10,464	1,041
	10,748	1,041

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

13 FUNDS RECONCILIATION

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2022 £
Unrestricted fund	86,663	145,300	(149,048)	82,915
Designated funds				
• Reception fund	50,000	-	-	50,000
Total unrestricted funds	136,663	145,300	(149,048)	132,915
Restricted fund				
• Building fund	-	20,105	-	20,105
• Gate fund	-	5,000	-	5,000
• Caesar fund	-	3,277	(2,807)	470
Total restricted funds	-	28,382	(2,807)	25,575
Total funds	136,663	173,682	(151,855)	158,490

FUNDS DESCRIPTION

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designed for other purposes.

Designated funds

Designated funds are unrestricted funds that while available for use at the discretion of the Trustees in furtherance of the general objective of the Charity have been earmarked for a specific project.

Reception fund

The reception fund relates to unrestricted monies that were received from a bequest. While the use of the funds was unrestricted in the bequest it was indicated that the use of some or all of the funds in the purchase or building of a reception for the Charity would be desirable.

Restricted funds

Building fund

The building fund has been set up to raise funds specifically for the purchase of land and buildings to house the Charity and its operations and for its general upkeep.

Gate fund

This represents a specific grant received for the purchase and installation of gates on the Charity's headquarters.

Caesar Fund

The Caesar fund relates to money raised from fund raising to support a greyhound named "Caesar" and other greyhounds in the Charity's care with ongoing veterinary fees due to ongoing health issues.

DAYBREAKS TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 APRIL 2022

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	17,816	-	17,816
Cash at bank and in hand	124,007	25,575	149,582
Other current assets	1,840	-	1,840
Other liabilities	(10,748)	-	(10,748)
	<hr/>	<hr/>	<hr/>
	132,915	25,575	158,490

DAYBREAKS TRUST

England & Wales - Charity number 1142270

Accounts



Trustees' Annual Report for the period

From Period start date 01.05.20 To Period end date 30.04.21

Charity name: Daybreaks Trust

Charity registration number: 1142270

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity is dedicated to the shelter and welfare of greyhounds retired from the racing industry, until such time as they can be adopted as pets.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity raises funds and promotes awareness of the needs of retired greyhounds. It also maintains and improves the facilities, kennels and an exercise area for the care of such dogs.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has been and continues to be successful in achieving its purpose and as a result a significant number of retired greyhounds have been cared for and eventually adopted as pets.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees are satisfied with the financial performance of the charity and believe that it is well placed to continue with its committed objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held as working capital for the charity for use now and in future years.
Amount of reserves held	Para 1.22	£70,054
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The committed (which is comprised of the trustees of the charity) will hold a vote in relation to any new trustees being appointed.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Daybreaks Trust
Other name the charity uses	Not applicable
Registered charity number	1142270
Charity's principal address	Daybreaks Kennels 10 Coventry Road Elmdon Birmingham B26 3QS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Robert Davies	Chairman	UNTIL 01.02.21	
2	Mrs Ruth Boswell	Kennels Manager	UNTIL 31.12.20	
3	Mr Mark Johnson	Treasurer		
4	Mrs Natalie Lennox			
5	Mr Ashley Taylor			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mrs Natalie Lennox	
Position (eg Secretary, Chair, etc)	Trustee	
Date	Feb 24, 2022	

D036 Trustees' Annual Report 30.04.21

Final Audit Report

2022-02-24

Created:	2022-02-22
By:	Kevin Hall (kevin@chamberlains.tax)
Status:	Signed
Transaction ID:	CBJCHBCAABAARAQrC3UB8F1KVjhNZknaZvAW1Gguken7

"D036 Trustees' Annual Report 30.04.21" History

-  Document created by Kevin Hall (kevin@chamberlains.tax)
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DAYBREAKS TRUST

ACCOUNTS
(INCORPORATING THE REQUIREMENTS OF
THE CHARITY COMMISSION)

FOR THE YEAR ENDED

30 APRIL 2021

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DAYBREAKS TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

	Page
Accountant's Report	1
Balance Sheet	2
Income and Expenditure Account	3

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

ACCOUNTANTS' REPORT TO

DAYBREAKS TRUST

We have prepared the attached Balance Sheet and accompanying Income and Expenditure Account, as accountants, using the information contained within our client's business records for the year ended 30 April 2021.

Chamberlains (Accountancy and Taxation) Limited
8 Oakfield House
478 Station Road
Dorridge
Solihull
West Midlands
B93 8HE

15 February 2021

CLIENT APPROVAL CERTIFICATE

I have approved these financial statements and authorise them for production to HM Revenue and Customs and the Charity Commission.



Mrs Natalie Lennox

15 February 2021

DAYBREAKS TRUST

BALANCE SHEET AS AT 30 APRIL 2020

	2021 £	2020 £
FIXED ASSETS	-	-
CURRENT ASSETS		
Charity Bank Account	66,841	27,172
Project Bank Account	128	7,922
Reserve Account	70,054	20,007
50-50 Bank Account	681	556
	<u>137,704</u>	<u>55,658</u>
CREDITORS: Amounts falling due within one year		
Creditors and Accruals	<u>(1,041)</u>	<u>(736)</u>
NET CURRENT ASSETS	136,663	54,922
CREDITORS: Amounts falling due after more than one year	-	-
NET ASSETS	<u>136,663</u>	<u>54,922</u>
CAPITAL AND RESERVES		
UNRESTRICTED FUNDS		
Accumulated Surplus (Available for Distribution)	<u>136,663</u>	<u>54,922</u>
	<u>136,663</u>	<u>54,922</u>

DAYBREAKS TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2021

	2021		2020	
	£	£	£	£
Income				
Dogs In and Out		58,912		-
Bequests		51,511		556
Donations		41,242		33,928
Fund Raising Activities		19,909		10,825
Grants		1,052		-
Interest		49		-
Other Income		24,597		13,658
		<u>197,272</u>		<u>58,967</u>
Expenditure				
Improvements and Maintenance	9,086		3,803	
Assistance	-		335	
Fund Raising Activities	2,262		3,455	
Staff Costs	22,600		19,996	
Kennel Fees	35,324		8,817	
Vet Fees	28,729		1,046	
Sundry Expenses	17,350		2,487	
Accountancy Charges	180		180	
Bank Charges	-		-	
		<u>115,531</u>		<u>40,118</u>
Net Surplus/(Deficit)		<u>81,742</u>		<u>18,848</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
DAYBREAKS TRUST

**On accounts for the year
ended**

30 APRIL 2021

**Charity no
(if any)**

1142270

Set out on pages

1 TO 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24.02.2022

Name:

PAUL SMITH

Relevant professional qualification(s) or body (if any):

FCCA

Address:

CHAMBERLAINS (ACCOUNTANCY & TAXATION) LIMITED
8 OAKFIELD HOUSE, 478 STATION ROAD
DORRIDGE, SOLIHULL, B93 8HE

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]