

Annual Report/Financial Account for the period

Period start date 1 ST APRIL 2020				Period end date To MARCH 31 ST 2021			
Day	Month	Year		Day	Month	Year	
From 1 st	April	2020		31 st	March	2021	

Section A

Reference and administration details

Organisations name

GLOBAL VISION INITIATIVE

Organisation's principal address

70 LAWNHURST AVENUE

BAGULEY

Postcode M23 9SA

Names of management team who manage the organisation

	name	Office (if any)	Dates acted if not for whole year
1	OLOFINTILA AYODEJI	CHAIR	NA
2	OGUNMOYE TAIWO	TREASURER	NA
3	AMOSUN OLUMIDE	SECRETARY	NA

Names and addresses of advisers

Name

Address

MICHAEL OLUDEPE(PASTOR)

1 MATHEWS LANE M12 4QW

Name of chairperson or names of senior staff members

OLOFINTILA AYODEJI - CHAIRPERSON

Section B

Structure, governance and management

Description of the organisation

Type of governing document

CONSTITUTION

Section C

Objectives and activities

Summary of the objects of the organisation set out in its governing document

To promote for the benefit of the public, in particular but not exclusively people from the minority ethnic and Asian communities, refugees, asylum seekers, Offenders and Ex-offenders in Northwest England with a view to enabling them to better integrate into the community by:

- The advancement of education including training.
- The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom by the provision of vocational and skills training, advice and support;
- The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life.

To train, empower, skill the less privilege people most importantly those from the BME Communities Black, Minority Ethnic and Asian Communities who are neglected or do not have the wherewithal to access the training offered by the mainstream organisations. To provide

Summary of the main achievements of the organisation during the year

opportunities for training in Leadership, Social Skills and Skills for Life. To coach, mentor them and improve their self-confidence and assist young people in the community find routes back into education, volunteering and employment through different projects.

To advance the education of people in Nigeria in particular but not exclusively by the provision of vocational training and opportunities.

- Through our numerous projects and activities, participant's' build new friendships, learn how to work within groups, plan their time, sharpen their interpersonal and social skills to develop relationships with peers in the community, improving their self-confidence and esteem.
- Participants learn social skills, social entrepreneurial and ICT skills necessary for accessing employment on the job market
- Disadvantage young people were encouraged to participate in programs outside UK, this encouraged networking, international relationships building etc.
- Participants' confidence and self-esteem level is boosted through various motivational talks and activities thereby encouraging harmony and bonding.
- Our projects created opportunities for dialogue and joint working; the cultural mix during our projects encouraged interaction, social networking and social action.
- GVI's projects encouraged racial and religious pluralism, among young people, women, girls and elderly people in the community by bringing in speakers and trainers from all background to the community.
- People from the local community were encouraged to work together ensuring peace and social development, most importantly among diverse ethnic groups, new immigrants such as the Somali's, Middle Easterner's, Polish, Romas, established whites and Caribbean's youths.
- GVI acted as problem solver by drawing young people away from crime, anti-social behaviours and religious bigotry through various activities, exercises and games.
- GVI also acted as link to other local organizations assisting in signposting young people to other services and organisations for example some young people were signpost to sports clubs and other projects in the community.
- Our sports and exercises projects created a healthier community through constant and frequent group exercises and activities.
- 85% of participants continued to exercise on regular basis creating a healthy community.
- Our sports projects recorded significant reduction in avoidable health challenges such as obesity and stress.
- 80% of participants on the projects have more confidence in communicating and networking with others.
- BAME young people, women, girls and elderly people's self-confidence and esteem are enhanced as they engaged in competitive activities, learn new skills and build new relationships.
- We recorded 10% reduction in truancy, bullying, and antisocial behaviours among girls, young women and young people in BME areas we serve in Manchester through active engagement in our charitable activities providing where to go, something to do etc, most importantly during summer seasons. We inculcate in BAME young people, women, girls and elderly people basic skills of Team working, Time Management, Interpersonal Skills etc

- At least 20% of BAME young people, women, girls and elderly people continue to participate in our project activities to sustain the project initiative
- 40% considers volunteering during our other programs within the community and 40% will continue to engage in our other programs.
- Participants learn new skills i.e., Emotional Intelligence, Digital/ICT skills, Endurance, Perseverance etc.
- We had an increase in the funding accessed by our fund-raising team during the year and we look forward to progress in the new project year.

Section E Financial review

Brief statement of the organisation policy on reserves

GVI's restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

Further financial review details

- principal sources of funds
- how expenditure has supported the key objectives of the organisation;

Grants/funds

By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed. GVI was able to effectively deliver key project objectives in 2020/2021 financial year.

Section G Declaration

The management team declare that they have approved the report above.

Signed on behalf of members.

Signature



GLOBAL VISION
INITIATIVE

Full name | AYODEJI OLOFINTILA

Position (e.g. Secretary, Chair, etc) | CHAIR

Date | 18/04/2021

GLOBAL VISION INITIATIVE
(FORMERLY VISION 2020 LEADERSHIP INITIATIVE)
(CHARITY NO.1142264)
DRAFT INCOME & EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
Donations & Grants Received (Unrestricted)		101,626		57,425
Donations & Grants Received (Special projects)		<u>3,601</u>		
		105,227		57,425
<u>LESS: EXPENDITURES</u>				
<u>Project Planning, Co-ordination, Monitoring & Evaluation</u>				
Trainers	18,540		29,356	
Project Co-ordinators,	15,000			
Project Planning & Evaluation	10,000			
Capacity Building, Training & Organizational Development	11,000			
Events & Venue Hire	37,528			
Promotion & Adverts	2,579			
Special Project Expenditure	3,799			
Sports Equipment & Events	-		227	
Feeding	-		8,000	
Accommodation	-		11,500	
Xmas Party	-		300	
Travel Cost Reimbursement	-		2,404	
Misc Donations- Unicef & I care	-		140	
	<u>98,446</u>		<u>51,927</u>	
<u>Administration Expenses:</u>				
Travel & Subsistence- Local	1,546		1,975	
Telephone, Internet & Postage	267		267	
Insurance	-		295	
Sundries	3,203		1,711	
Accountancy Fees	840		500	
Depreciation	<u>806</u>		<u>567</u>	
	6,662	<u>105,108</u>	<u>5,315</u>	<u>57,242</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		119		183
Accumulated Fund bf		<u>767</u>		<u>584</u>
Accumulated Fund cf		<u>886</u>		<u>767</u>

GLOBAL VISION INITIATIVE
(FORMERLY VISION 2020 LEADERSHIP INITIATIVE)
(CHARITY NO.1142264)
BALANCE SHEET AS AT 31 MARCH 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Programme Development		10,000		
Equipment, Fixtures & Fittings	5,110		4,778	
Additions During the Year	2,950		899	
	<u>8,060</u>		<u>5,677</u>	
Less: Depreciation	806	7,254	567	5,110
<u>CURRENT ASSETS</u>				
Cash at Bank- No 1 Account-16359763	5		-	
Cash at Bank- No 2 account 10843267	14			
Cash at Bank- No 3 account 16808164	5			
Cash at Bank- Santander Accopunt	4,354	4,378	2	2
		<u>11,632</u>		<u>5,112</u>
<u>LESS: LIABILITIES</u>				
Creditors:Project Expenditure	221		-	
Programme Development Bank Loan	14,000			
Other Loans	5,735		3,835	
Accruals	790	20,746	510	4,345
	-	<u>9,114</u>		<u>767</u>
<u>REPRESENTED BY</u>				
<u>ACCUMULATED FUNDS UNRESTRICTED</u>				
Balance Brought Forward		767		584
Surplus (Deficit) for the Year (Unrestricted)		<u>119</u>		<u>183</u>
		<u>886</u>		<u>767</u>

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