

# Global Vision Initiative

England & Wales · Charity number 1142264

## Details

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**Other names** VISION 2020 LEADERSHIP INITIATIVE, V2020

**Status** Registered

**Legal form** Other

**Registered** 2011-06-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 70 Lawnhurst Avenue  
Wythenshawe  
Manchester  
Manchester  
Greater Manchester  
M23 9SA

**Phone** 07588198431

**Email** [vision2020leadershiptraining@gmail.com](mailto:vision2020leadershiptraining@gmail.com)

**Website** <http://www.gvinitiative.org.uk>

## Activities

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**Objects:** TO PROMOTE FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY PEOPLE FROM THE MINORITY ETHNIC AND ASIAN COMMUNITIES, REFUGEES, ASYLUM SEEKERS, OFFENDERS AND EX-OFFENDERS IN NORTH WEST ENGLAND WITH A VIEW TO ENABLING THEM TO BETTER INTEGRATE INTO THE COMMUNITY BY: THE ADVANCEMENT OF EDUCATION INCLUDING TRAINING; THE RELIEF OF UNEMPLOYMENT OF THOSE GRANTED REFUGEE STATUS AND THOSE SEEKING ASYLUM IN THE UNITED KINGDOM BY THE PROVISION OF VOCATIONAL AND SKILLS TRAINING, ADVICE AND SUPPORT; THE PROVISION OF RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. TO ADVANCE THE EDUCATION OF PEOPLE IN NIGERIA IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF VOCATIONAL TRAINING AND OPPORTUNITIES.

**Activities:** Charity organisation runs instructive social, leadership skills training, sports/exercises to strengthen communities, provide opportunities for socially disadvantaged, hard to reach, people through low income, rural, social isolation etc; assists these groups people to find routes back into education, volunteering etc in BMEA communities of Gorton, Manchester UK;.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Nigeria
- Manchester City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,588	£51,065	-	-
2024-03-31	£342,173	£344,299	-	-
2023-03-31	£264,391	£263,411	-	-
2022-03-31	£162,528	£160,334	-	-
2021-03-31	£105,227	£105,108	-	-

## Trustees

Name	Role	Appointed
AYODEJI OLOFINTILA BA, MPA,	Chair	2011-03-23
MICHAEL SIKOSA		2011-06-06
OLUMIDE AMOSUN BSC HONS		2011-06-06
Omolara Olofintila		2022-01-05
TAIWO OGUNMOYE BSC HONS		2011-06-06
Usama Zafar		2023-11-07

**Global Vision Initiative**

England & Wales - Charity number 1142264

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# Accounts

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**Charity Number: 1142264**



TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2025



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FOR THE YEAR ENDED 31ST MARCH 2025

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GENERAL INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2025

**Charity's General Information**

**TRUSTEES:**

AYODEJI OLOFINTILA  
USAMA ZAFAR  
OMOLARA OLOFINTILA  
OLUMIDE AMOSUN  
TAIWO OGUNMOYE

**PRINCIPAL OFFICE:**

70 Lawnhurst Avenue  
Wythenshawe  
Manchester  
United Kingdom.  
M23 9SA

**CHARITY REGISTRATION NUMBER:**

1142264

**WEBSITE**

[www.gvinitiative.org.uk](http://www.gvinitiative.org.uk)

**BANKERS:**

SANTANDER Bank Plc

**ACCOUNTANTS:**

**Richflo Accounting Services**  
4 Deeroak Close  
Manchester M18 8AF

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025  
OBJECTIVES & ACTIVITIES**

**ABOUT GLOBAL VISION INITIATIVE ('GVI')**

Global Vision Initiative is a charitable organisation located in Manchester and is dedicated to empowering people, especially young people. With the dedication of our volunteers, staff members, and partners, we strive to improve the lives of everyone who needs help within the community. Get in touch to join us in this exciting journey of empowering others.

**SUMMARY OF THE OBJECTS OF THE ORGANISATION SET OUT IN ITS GOVERNING DOCUMENT**

To promote for the benefit of the public, in particular but not exclusively people from the minority ethnic and Asian communities, refugees, asylum seekers, Offenders and Ex-offenders in England with a view to enabling them to better integrate into the community by:

- The advancement of education including training.
- The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom by the provision of vocational and skills training, advice and support.
- The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life.

To train, empower, skill the less privilege people most importantly those from the BAME Communities- Black, Minority Ethnic and Asian Communities who are neglected or do not have the wherewithal to access the training offered by the mainstream organisations.

To provide opportunities for training in Leadership, Social Skills, and Skills for Life. To coach, mentor them and improve their self-confidence and assist young people in the community find routes back into education, volunteering and employment through different projects.

To advance the education of people in Nigeria in particular but not exclusively by the provision of vocational training and opportunities.

**SUMMARY OF THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE YEAR:**

- Through our numerous projects and activities, participant's' build new friendships, learn how to work within groups, plan their time, sharpen their interpersonal and social skills to develop relationships with peers in the community, improving their selfconfidence and esteem.
- Participants learn social skills, social entrepreneurial and ICT/Digital skills (locally/internationally) necessary for accessing employment on the job market
- Disadvantage young people were encouraged to participate in programs outside UK, (Pakistan-Southeast Asia, Ghana-Sub Sahara Africa, Canada & USA – North America) this encouraged networking, international relationships building etc.
- Participants' confidence and self-esteem level is boosted through various motivational talks and activities thereby encouraging harmony and bonding.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025  
**OBJECTIVES & ACTIVITIES**

**SUMMARY OF THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE YEAR (Cont'd):**

- Our projects created opportunities for dialogue and joint working; the cultural mix during our projects encouraged interaction, social networking, and social action.
- GVI's projects encouraged racial and religious pluralism, among young people, women, girls and elderly people in the community by bringing in speakers and trainers from all background to the community.
- GVI acted as problem solver by drawing young people away from crime, anti-social behaviours and religious bigotry through various activities, exercises, and games.
- People from the local community were encouraged to work together ensuring peace and social development, most importantly among diverse ethnic groups, new immigrants such as the Somali's, Middle Easterner's, Polish, Romas, established whites and Caribbean's youths.
- GVI also acted as link to other local organizations assisting in signposting young people to other services and organisations for example some young people were signpost to sports clubs and other projects in the community.
- Our sports and exercises projects created a healthier community through constant and frequent group exercises and activities.
- 95% of participants continued to exercise on regular basis creating a healthy community.
- Our sports projects recorded significant reduction in avoidable health challenges such as obesity and stress.
- 85% of participants on the projects have more confidence in communicating and networking with others.
- BAME young people, women, girls and elderly people's selfconfidence and esteem are enhanced as they engaged in competitive activities, learn new skills and build new relationships.
- At least 65% of BAME young people, women, girls and elderly people continue to participate in our project activities to sustain the project initiative.
- 55% considers volunteering during our other programs within the community and 75% will continue to engage in our other programs.
- Participants learn new skills i.e., Emotional Intelligence, Digital/ICT skills, Endurance, Perseverance etc.
- Digital Academy Project delivered employability skill training program for more than 45 disadvantaged people from BAME communities of Gorton, Levenshulme, Longsight etc was successfully delivered with positive outcomes such as getting more than 55% of participants back to work, 75% learnt new ICT/digital skills required to be competitive in the marketplace.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025  
**OBJECTIVES & ACTIVITIES**

**SUMMARY OF THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE YEAR (Cont'd):**

- We had a decrease in funding during the year, however our fundraising team have devised strategies to increase our funding streams so that we can continue to deliver our charitable activities to the demographic we serve.
- Some of our improvements are; delivering more social projects and activities for disadvantaged young people
- Level Up Stay Up' Project'' (LSP) was a six-month project successfully delivered, it was specifically targeted at young people from diverse ethnic communities in Gorton, Longsight and Levenshulme.
- Others are: Digital Academy Project funded by Turing Scheme.
- Step Up Digital Incubator Project funded by Turing Scheme
- Success stories and impact:
  - More than 60% of local BAME-led organisations have had to suspend their services and have approached us for support to provide a social space for vulnerable local BAME people who have been hardest hit by the impact of COVID-19. We collaborated with 10 local people aged 13+ to conceptualise "TCP", providing a safe place for disadvantaged young.
  - "Global Vision Initiative's projects was one of the best experiences of my life, I really had a great time here and I really enjoyed the COVID-19 awareness sessions but most importantly I think is the connection with other people. It was just amazing for me to meet all these people, from so many social backgrounds and we are all so different we all have different backgrounds, different cultures we have different languages but here we are kind of all the same and everyone was so kind and so warm, and you could feel this joy this happiness all the time around you."
- (Feedback from "LUP" participants)



TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025

**PROJECTS**

**CANCER AWARENESS PROGRAM**

The GV Initiative's Cancer Awareness Program on June 29, 2024, at NCC Manchester was a successful event, expressing gratitude to participants, partners, and collaborators, inviting interested individuals to contact them via phone or email for more information on their projects.

Key points: The event aimed to raise awareness about cancer within the community.

**Lend a Hand project "LHP"** was awarded funding from the World Mental Health Day Community Fund, supported by Paramount

**"Get back together project"** delivered Basic Digital/ICT skills, Employability/social skills & more.

**"Breaking Barriers Project"** an ICT/Digital Skills Training themed "BBP" starting January 2025. This project is kindly funded by The Manchester City Council.

**Cost of living Fund** by Macc, this funding gave GVI the opportunity to distribute funds to members to support purchase of necessities and paying for utilities.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**  
**FINANCIAL REVIEW**

During the year total income of **£55,588** was realised and Expenditure Resource of **£51,065** was incurred on charitable activities. Included in the total income was **£0** donations received towards restricted building funds.

**BRIEF STATEMENT OF THE ORGANISATION POLICY ON RESERVES**

GVI's restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

**FURTHER FINANCIAL REVIEW DETAILS:**

- Principal sources of funds:
  - Grants/funds
  
- How expenditure has supported the key objectives of the organisation
  - By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed.

**DECLARATION:**

The management team declare that they have approved the report above.  
Signed on behalf of members.



**GLOBAL VISION**  
INITIATIVE

**AYODEJI OLOFINTILA**

Chair

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025  
RESPONSIBILITIES FOR ACCOUNTS PREPARATION**

The charity's board of trustee is responsible for preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to
- Presume that the charity will continue in operational service.
- The financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

**INDEPENDENT EXAMINERS:**

The Board of Trustees appointed Richflo Accounting Services as its independent examiners.

A resolution for reappointment will be proposed during the next meeting.

This report was approved by the Trustees on 14th October 2025, and signed on their behalf by trustee:



**GLOBAL VISION**  
INITIATIVE

**AYODEJI OLOFINTILA**  
Chair

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025

We have examined the draft unaudited financial statements, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 8 to 11 and the accounting policies of the GLOBAL VISION INITIATIVE, Manchester for the period ended 31st March 2025.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 6, the Trustees are responsible for the preparation of financial statements.

It is our responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

We conducted our examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. Examination includes review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

**i.** Which gives me reasonable cause to believe in any material respect the requirements:

\* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and

\* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

**ii.** To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:



and dated 14th October 2025.

**Sunny O. EDJEMUARE, FCCA**

Richflo Accounting Services

4 Deeroak Close

Manchester

M18 8AF

BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 2025

		2025	2024
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	6,247	6,941
<b>CURRENT ASSETS</b>			
Cash/Bank		<u>4,424</u>	<u>1,333</u>
		4,424	1,333
<b>CREDITORS</b>			
Amount Due Within 1 Year	4	<u>(3,300)</u>	<u>(5,426)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		1,124	(4,093)
<b>CREDITORS</b>			
Amount Due After 1 Year	5	<u>(0)</u>	<u>(0)</u>
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		<u><u>7,371</u></u>	<u><u>2,848</u></u>
<b>CHARITY FUNDS</b>			
General Reserves for the Year	6	<u>7,371</u>	<u>2,848</u>
		<u><u>7,371</u></u>	<u><u>2,848</u></u>

The trustees were satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st March 2025.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

The accounts approved by the Trustees on 14th October 2025, and signed on their behalf by the trustees:




**AYODEJI OLOFINTILA**  
Chair of Board of Trustees

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

**(a) Basis of Preparation of Financial Statements;**

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

**(b) Incoming Resources:**

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**(c) Restricted Funds: Building Funds**

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There is restricted Building Fund amount of **£0** during the year.

**(d) Unrestricted Funds:**

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

**(e) Resources Expended:**

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

**Tangible Fixed Assets and Depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment (10% at reducing balance)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

**3 TANGIBLE FIXED ASSETS:  
COST / VALUATION:**

	Office Equipment £	2025 TOTAL £	2024 TOTAL £
Opening Balance	9,521	9,521	9,521
Additions	0	0	0
Disposals	(0)	(0)	(0)
<b>Closing Balance</b>	<b>9,521</b>	<b>9,521</b>	<b>9,521</b>
<b>Depreciation</b>			
Opening Balance	2,580	2,580	1,809
Charge for the period	694	694	771
Disposals	(0)	(0)	(0)
<b>Closing Balance</b>	<b>3,274</b>	<b>3,274</b>	<b>2,580</b>
<b>Net Book Value</b>			
Opening Balance	6,941	6,941	7,712
Closing Balance	6,247	6,247	6,941

**4 PREPAYMENTS:**

Prepayments		0	0
		<b>0</b>	<b>0</b>

**5 CREDITORS: Amount Due Within 1 Year**

Accountant Fees		900	1,700
Accruals		2,400	3,726
		<b>3,300</b>	<b>5,426</b>

**6 CREDITORS: Amount Due after 1 Year**

Current Accounts		0	0
Accumulated Repayments (2023: £11,700 / (2022: £24,764))		(0)	(0)
Current Repayments (2023: (£510.08 x 6)) / (2022: £0)		(0)	(0)
		<b>0</b>	<b>0</b>

**7 Balance Carried Forward**

**MOVEMENT IN STATEMENT OF FUNDS**

Net Funds Brought Forward		2,848	4,974
Funds Generated	8	4,523	(2,126)
Net Funds Carried Forward		<b>7,371</b>	<b>2,848</b>

**8** Funds generated at 31st March 2024, was incorrectly assigned positive instead of negative, hence required amendment of Net Funds from £7,100 to £2,848 as at 31st March 2024.

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

		Unrestricted Funds	Restricted Funds	2025 TOTAL Funds	2024 TOTAL Funds
	Notes	£	£	£	£
<b>8. FUNDS GENERATED:</b>					
Incoming Resources	9	55,588	0	55,588	342,173
Resource Expended	10 & 11	(51,065)	(0)	(51,065)	(344,299)
		<u>4,523</u>	<u>0</u>	<u>4,523</u>	<u>(2,126)</u>
<b>9. INCOMING RESOURCES:</b>					
Change X International		1,600	0	1,600	0
Manchester City Council		32,400	0	32,400	0
Sported Foundation		2,000	0	2,000	0
The Charity Services		3,000	0	3,000	0
NHS Foundation		4,000	0	4,000	0
Arnold Clark Automative		2,500	0	2,500	0
Active Youths Foundation		2,000	0	2,000	0
Grants		0	0	0	42,375
CBSL Turing		0	0	0	212,328
ESC Lottery		0	0	0	9,600
British Council		0	0	0	16,121
Amazon Place		0	0	0	867
GoToGate		0	0	0	3,582
Gilead Consultancy		0	0	0	600
Youth Foundation		250	0	250	0
Others		7,838	0	7,838	56,700
<b>TOTAL INCOME:</b>		<u>55,588</u>	<u>0</u>	<u>55,588</u>	<u>342,173</u>
<b>10 Governance Costs</b>					
Travel & Subsistence		14,918	0	14,918	38,230
Telephone & Internet		523	0	523	451
Repairs		0	0	0	3,828
Sundries		3,994	0	3,994	9,135
Professional Fees		1,982	0	1,982	1,700
Bank Charges		23	0	23	0
Rent & Rates		0	0	0	21,544
		<u>21,440</u>	<u>0</u>	<u>21,440</u>	<u>74,888</u>
<b>11 Charitable Activities</b>					
Trainers, Coordinators, Team Leaders		282	0	282	0
Flights, Events & Venue Hire		3,000	0	3,000	0
Promotion & Adverts		529	0	529	0
Donations		25,814	0	25,814	269,411
		<u>29,625</u>	<u>0</u>	<u>29,625</u>	<u>269,411</u>

**Global Vision Initiative**

England & Wales - Charity number 1142264

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# Accounts

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**Charity Number: 1142264**



TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2024



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FOR THE YEAR ENDED 31ST MARCH 2024

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GENERAL INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2024

**Charity's General Information**

**TRUSTEES:**

AYODEJI OLOFINTILA  
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OBJECTIVES & ACTIVITIES**

**ABOUT GLOBAL VISION INITIATIVE ('GVI')**

Global Vision Initiative is a charitable organisation located in Manchester and is dedicated to empowering people, especially young people. With the dedication of our volunteers, staff members, and partners, we strive to improve the lives of everyone who needs help within the community. Get in touch to join us in this exciting journey of empowering others.

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To promote for the benefit of the public, in particular but not exclusively people from the minority ethnic and Asian communities, refugees, asylum seekers, Offenders and Ex-offenders in England with a view to enabling them to better integrate into the community by:

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TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2024  
**OBJECTIVES & ACTIVITIES**

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- At least 65% of BAME young people, women, girls and elderly people continue to participate in our project activities to sustain the project initiative.
- 55% considers volunteering during our other programs within the community and 75% will continue to engage in our other programs.
- Participants learn new skills i.e., Emotional Intelligence, Digital/ICT skills, Endurance, Perseverance etc.
- Digital Academy Project delivered employability skill training program for more than 45 disadvantaged people from BAME communities of Gorton, Levenshulme, Longsight etc was successfully delivered with positive outcomes such as getting more than 55% of participants back to work, 75% learnt new ICT/digital skills required to be competitive in the marketplace.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2024  
**OBJECTIVES & ACTIVITIES**

**SUMMARY OF THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE YEAR (Cont'd):**

- We had an increase in the funding accessed by our fund-raising team during the year and we look forward to progress in the new project year.
- Some of our improvements are; delivering more social projects and activities for disadvantaged young people
- Level Up Stay Up' Project'' (LSP) was a six-month project successfully delivered, it was specifically targeted at young people from diverse ethnic communities in Gorton, Longsight and Levenshulme.
- Others are: Digital Academy Project funded by Truing Scheme.
- Step Up Digital Incubator Project funded by Turing Scheme
- Success stories and impact:
  - More than 60% of local BAME-led organisations have had to suspend their services and have approached us for support to provide a social space for vulnerable local BAME people who have been hardest hit by the impact of COVID-19. We collaborated with 10 local people aged 13+ to conceptualise "TCP", providing a safe place for disadvantaged young.
  - "Global Vision Initiative's projects was one of the best experiences of my life, I really had a great time here and I really enjoyed the COVID-19 awareness sessions but most importantly I think is the connection with other people. It was just amazing for me to meet all these people, from so many social backgrounds and we are all so different we all have different backgrounds, different cultures we have different languages but here we are kind of all the same and everyone was so kind and so warm, and you could feel this joy this happiness all the time around you."
- (Feedback from 'LUP'' participants)

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2024**  
**FINANCIAL REVIEW**

During the year total income of **£342,173** was realised and Expenditure Resource of **£344,299** was incurred on charitable activities. Included in the total income was **£0** donations received towards restricted building funds.

GVI was able to effectively deliver key project objectives and double the charity's income, with an improved margin projected for the period ended 31st March 2024.

**BRIEF STATEMENT OF THE ORGANISATION POLICY ON RESERVES**

GVI's restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

**FURTHER FINANCIAL REVIEW DETAILS:**

- Principal sources of funds:  
Grants/funds
  
- How expenditure has supported the key objectives of the organisation  
By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed.

**DECLARATION:**

The management team declare that they have approved the report above.  
Signed on behalf of members.



**GLOBAL VISION**  
INITIATIVE

**AYODEJI OLOFINTILA**  
Chair

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2024  
RESPONSIBILITIES FOR ACCOUNTS PREPARATION**

The charity's board of trustee is responsible for preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to
- Presume that the charity will continue in operational service.
- The financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

**INDEPENDENT EXAMINERS:**

The Board of Trustees appointed Richflo Accounting Services as its independent examiners.

A resolution for reappointment will be proposed during the next meeting.

This report was approved by the Trustees on 18th June 2024, and signed on their behalf by trustee:



**GLOBAL VISION**  
INITIATIVE

**AYODEJI OLOFINTILA**  
Chair

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2024

We have examined the draft unaudited financial statements, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 8 to 11 and the accounting policies of the GLOBAL VISION INITIATIVE, Manchester for the period ended 31st March 2024.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 6, the Trustees are responsible for the preparation of financial statements. It is our responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

We conducted our examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. Examination includes review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

- i.** Which gives me reasonable cause to believe in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
  - \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or
- ii.** To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:



and dated 18th June 2024.

**Sunny O. EDJEMUARE, FCCA**  
Richflo Accounting Services  
4 Deeroak Close  
Manchester  
M18 8AF

BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	6,941	7,712
<b>CURRENT ASSETS</b>			
Prepayments	3	526	0
Cash/Bank		1,333	1,263
		<u>1,859</u>	<u>1,263</u>
<b>CREDITORS</b>			
Amount Due Within 1 Year	4	(1,700)	(4,001)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		159	(2,738)
<b>CREDITORS</b>			
Amount Due After 1 Year	5	(0)	(0)
<b>TOTAL NET ASSETS/(LIABILITIES)</b>		<u><u>7,100</u></u>	<u><u>4,974</u></u>
<b>CHARITY FUNDS</b>			
General Reserves for the Year	6	7,100	4,974
		<u><u>7,100</u></u>	<u><u>4,974</u></u>

The trustees were satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st March 2024.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

The accounts approved by the Trustees on 18th June 2024, and signed on their behalf by the trustees:




**AYODEJI OLOFINTILA**  
Chair of Board of Trustees

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

**(a) Basis of Preparation of Financial Statements;**

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

**(b) Incoming Resources:**

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**(c) Restricted Funds: Building Funds**

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There is restricted Building Fund amount of **£0** during the year.

**(d) Unrestricted Funds:**

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

**(e) Resources Expended:**

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

**Tangible Fixed Assets and Depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment (10% at reducing balance)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2024

**3 TANGIBLE FIXED ASSETS:  
COST / VALUATION:**

	Office Equipment £	2024 TOTAL £	2023 TOTAL £
Opening Balance	9,521	9,521	9,521
Additions	0	0	0
Disposals	(0)	(0)	(0)
<b>Closing Balance</b>	<b>9,521</b>	<b>9,521</b>	<b>9,521</b>
<b>Depreciation</b>			
Opening Balance	1,809	1,809	952
Charge for the period	771	771	857
Disposals	(0)	(0)	(0)
<b>Closing Balance</b>	<b>2,580</b>	<b>2,580</b>	<b>1,809</b>
<b>Net Book Value</b>			
Opening Balance	7,712	7,712	7,254
Closing Balance	<b>6,941</b>	<b>6,941</b>	<b>7,712</b>

**4 PREPAYMENTS:**

Prepayments		526	0
		<b>526</b>	<b>0</b>

**5 CREDITORS: Amount Due Within 1 Year**

Accountant Fees		1,700	4,001
		<b>1,700</b>	<b>4,001</b>

**6 CREDITORS: Amount Due after 1 Year**

Purchase Costs (Financed)		0	0
Accumulated Repayments (2023: £11,700 / (2022: £24,764))		(0)	(0)
Current Repayments (2023: (£510.08 x 6)) / (2022: £0)		(0)	(0)
		<b>0</b>	<b>0</b>

**7 Balance Carried Forward**

**MOVEMENT IN STATEMENT OF FUNDS**

Net Funds Brought Forward		4,974	3,080
Funds Generated	8	2,126	1,894
Net Funds Carried Forward		<b>7,100</b>	<b>4,974</b>

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted Funds £	Restricted Funds £	2024 TOTAL Funds £	2023 TOTAL Funds £
<b>8. FUNDS GENERATED:</b>	Notes				
Incoming Resources	<b>9</b>	342,173	0	342,173	269,591
Resource Expended	<b>10</b>	(344,299)	(0)	(344,299)	(271,485)
		<u>(2,126)</u>	<u>0</u>	<u>(2,126)</u>	<u>(1,894)</u>
<b>9. INCOMING RESOURCES:</b>					
Grants		42,375	0	42,375	264,391
CBSL Turing		212,328	0	212,328	0
ESC Lottery		9,600	0	9,600	0
British Council		16,121	0	16,121	0
Amazon Place		867	0	867	0
GoToGate		3,582	0	3,582	0
Gilead Consultancy		600	0	600	0
Youth Foundation		0	0	0	5,200
Others		56,700	0	56,700	0
<b>TOTAL INCOME:</b>		<u><b>342,173</b></u>	<u><b>0</b></u>	<u><b>342,173</b></u>	<u><b>269,591</b></u>
<b>10. RESOURCES EXPENDED:</b>					
Charitable Activities	<b>11</b>	74,888	0	74,888	18,436
Governance Costs	<b>12</b>	269,411	0	269,411	253,049
<b>TOTAL EXPENDITURE:</b>		<u><b>344,299</b></u>	<u><b>0</b></u>	<u><b>344,299</b></u>	<u><b>271,485</b></u>
<b>11 Governance Costs</b>					
Travel & Subsistence		38,230	0	38,230	6,454
Telephone & Internet		451	0	451	342
Repairs		3,828	0	3,828	5,088
Sundries		9,135	0	9,135	4,196
Accountant Fees		1,700	0	1,700	1,500
Depreciation		0	0	0	856
Rent & Rates		21,544	0	21,544	0
		<u><b>74,888</b></u>	<u><b>0</b></u>	<u><b>74,888</b></u>	<u><b>18,436</b></u>
<b>12 Charitable Activities</b>					
Trainers, Coordinators, Team Leaders		0	0	0	120,002
Flights, Events & Venue Hire		0	0	0	131,069
Promotion & Adverts		0	0	0	989
Donations		269,411	0	269,411	0
Others		0	0	0	989
		<u><b>269,411</b></u>	<u><b>0</b></u>	<u><b>269,411</b></u>	<u><b>253,049</b></u>

**Global Vision Initiative**

England & Wales - Charity number 1142264

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# Accounts

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## Annual Report/Financial Account for the period

Period start date 1 <sup>ST</sup> APRIL 2022			To			Period end date MARCH 31 <sup>ST</sup> 2023		
Day	Month	Year		Day	Month	Year		
From 1 <sup>st</sup>	April	2022		31 <sup>st</sup>	March	2023		

### Section A Reference and administration details

**Organisations name**

GLOBAL VISION INITIATIVE

**Organisation's principal address**

70 LAWNHURST AVENUE  
BAGULEY  
**Postcode M23 9SA**

**Names of management team who manage the organisation**

	name	Office (if any)	Dates acted if not for whole year
1	AYODEJI OLOFINTILA	CHAIR	NA
2	TAIWO OGUNMOYE	TREASURER	NA
3	OLUMIDE AMOSUN	SECRETARY	NA

**Names and addresses of advisers**

Name	Address
MICHAEL OLUDEPE(PASTOR)	1 MATHEWS LANE M12 4QW

**Name of chairperson or names of senior staff members**

AYODEJI OLOFINTILA - CHAIRPERSON

### Section B Structure, governance and management

**Description of the organisation**

Type of governing document

CONSTITUTION

### Section C Objectives and activities

**Summary of the objects of the organisation set out in its governing document**

To promote for the benefit of the public, in particular but not exclusively people from the minority ethnic and Asian communities, refugees, asylum seekers, Offenders and Ex-offenders in Northwest England with a view to enabling them to better integrate into the community by:

- The advancement of education including training.
- The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom by the provision of vocational and skills training, advice and support.
- The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life.

To train, empower, skill the less privilege people most importantly those from the BAME Communities- Black, Minority Ethnic and Asian Communities who are neglected or do not have the wherewithal to access the training offered by the mainstream organisations. To provide

opportunities for training in Leadership, Social Skills, and Skills for Life. To coach, mentor them and improve their self-confidence and assist young people in the community find routes back into education, volunteering and employment through different projects.

To advance the education of people in Nigeria in particular but not exclusively by the provision of vocational training and opportunities.

**Summary of the main achievements of the organisation during the year**

- Through our numerous projects and activities, participant's' build new friendships, learn how to work within groups, plan their time, sharpen their interpersonal and social skills to develop relationships with peers in the community, improving their self-confidence and esteem.
- Participants learn social skills, social entrepreneurial and ICT/Digital skills (locally & internationally) necessary for accessing employment on the job market
- Disadvantage young people were encouraged to participate in programs outside UK, (Pakistan-Southeast Asia, Ghana-Sub Sahara Africa, Canada & USA – North America) this encouraged networking, international relationships building etc.
- Participants' confidence and self-esteem level is boosted through various motivational talks and activities thereby encouraging harmony and bonding.
- Our projects created opportunities for dialogue and joint working; the cultural mix during our projects encouraged interaction, social networking, and social action.
- GVI's projects encouraged racial and religious pluralism, among young people, women, girls and elderly people in the community by bringing in speakers and trainers from all background to the community.
- People from the local community were encouraged to work together ensuring peace and social development, most importantly among diverse ethnic groups, new immigrants such as the Somali's, Middle Easterners, Polish, Romas, established whites and Caribbean's youths.
- GVI acted as problem solver by drawing young people away from crime, anti-social behaviours and religious bigotry through various activities, exercises, and games.
- GVI also acted as link to other local organizations assisting in signposting young people to other services and organisations for example some young people were signpost to sports clubs and other projects in the community.
- Our sports and exercises projects created a healthier community through constant and frequent group exercises and activities.
- 95% of participants continued to exercise on regular basis creating a healthy community.
- Our sports projects recorded significant reduction in avoidable health challenges such as obesity and stress.
- 85% of participants on the projects have more confidence in communicating and networking with others.
- BAME young people, women, girls and elderly people's self-confidence and esteem are enhanced as they engaged in competitive activities, learn new skills and build new relationships.
-

- At least 65% of BAME young people, women, girls and elderly people continue to participate in our project activities to sustain the project initiative.
- 55% considers volunteering during our other programs within the community and 75% will continue to engage in our other programs.
- Participants learn new skills i.e., Emotional Intelligence, Digital/ICT skills, Endurance, Perseverance etc.
- We had an increase in the funding accessed by our fund-raising team during the year and we look forward to progress in the new project year.
- Some of our improvements are; delivering more social projects and activities for disadvantaged young people –
  - **Digital Academy Project** delivered employability skill training program for more than 45 disadvantaged people from BAME communities of Gorton, Levenshulme, Longsight etc was successfully delivered with positive outcomes such as getting more than 55% of participants back to work, 75% learnt new ICT/digital skills required to be competitive in the marketplace
  - **Level Up Stay Up' Project" (LSP)** was a six-month project successfully delivered, it was specifically targeted at young people from diverse ethnic communities in Gorton, Longsight and Levenshulme.
  - Others are: **Digital Academy Project funded by Truing Scheme** see
    - <https://www.facebook.com/photo/?fbid=355642123234994&set=a.355642083234998>
    - <https://fb.watch/cxw-V-DT0c/>
  - **Step Up Digital Incubator Project funded by Turing Scheme** see
    - <https://www.instagram.com/p/CpkIvSYspNe/>
    - <https://www.facebook.com/photo/?fbid=654113110054559&set=pb.100063676265423.-2207520000>
    - <https://www.facebook.com/GlobalVisionInitiativeV2020?>
    - <https://www.facebook.com/groups/346152158917910>
  - Others are: **"F4A" Food Bank Project, "Time to Connect Project"** etc
  - **Success stories and impact:**
    - More than 60% of local BAME-led organisations have had to suspend their services and have approached us for support to provide a social space for vulnerable local BAME people who have been hardest hit by the impact of COVID-19. We collaborated with 10 local people aged 13+ to conceptualise **"TCP"**, providing a safe place for disadvantaged young people to engage in 5 aside football activities in a safe space.
    - **"Global Vision Initiative's** projects was one of the best experiences of my life, I really had a great time here and I really enjoyed the COVID-19 awareness sessions but most importantly I think is the connection with other people. It was just amazing for me to meet all these people, from so many social backgrounds and we are all so different we all have different backgrounds, different cultures we have different languages but here we are kind of all the same and everyone was so kind and so warm, and you could feel this joy this happiness all the time around you."
    - (Feedback from **"LUP"** participants)

## Section E Financial review

### Brief statement of the organisation policy on reserves

GVI's restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

### Further financial review details

- principal sources of funds
- how expenditure has supported the key objectives of the organisation.

### Grants/funds

By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed. GVI was able to effectively deliver key project objectives and double the charity's income from **£162,528:00 to £264,391** in 2022/2023 financial year.

## Section G Declaration

The management team declare that they have approved the report above.

Signed on behalf of members.

Signature



Full name | AYODEJI OLOFINTILA

Position (e.g. Secretary, Chair, etc) | CHAIR

Date | 18/04/2023

**GLOBAL VISION INITIATIVE**  
**(CHARITY NO.1142264)**  
**INCOME & EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b><u>Project 1:GLOBAL VISION</u></b>				
<b><u>INCOME</u></b>				
Donations & Grants Received (Unrestricted)		264,391		126,993
Donations & Grants Received (Special projects)		-		-
		<u>264,391</u>		<u>126,993</u>
<b><u>LESS: EXPENDITURES</u></b>				
<b><u>Project Planning, Co-ordination, Monitoring &amp; Evaluation</u></b>				
Trainers, Co-ordinators, Team Leaders	112,917		67,136	
Flights,Events & Venue Hire	131,069		38,921	
Promotion & Adverts	989		1,919	
	<u>244,975</u>		<u>107,976</u>	
<b><u>Administration Expenses:</u></b>				
Wages	-		6,319	
Travel & Subsistence- Local	6,454		3,773	
Telephone, Internet & Postage	342		386	
Repairs	5,088			
Sundries	4,196		3,203	
Accountancy Fees	1,500		780	
Depreciation	856		952	
	<u>18,436</u>	<u>263,411</u>	<u>15,413</u>	<u>123,389</u>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		<u>980</u>		<u>3,604</u>

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b><u>Project 2:ACTIVE YOUTH FOUNDATION</u></b>				
<b><u>INCOME</u></b>				
Donations & Grants Received (Unrestricted)		5,200		27,005
<b><u>LESS: EXPENDITURE</u></b>				
<b><u>Project Planning, Co-ordination, Monitoring &amp; Evaluation</u></b>				
Trainers, Co-ordinators, Team Leaders	7,085		27,920	
Other Expenses	2,145	9,230	498	28,418
		<u>(4030)</u>		<u>(1413)</u>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>				

**Global Vision Initiative**

England & Wales - Charity number 1142264

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# Accounts

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## Annual Report/Financial Account for the period

Period start date 1 <sup>ST</sup> APRIL 2021				To MARCH 31 <sup>ST</sup> 2022			
Day	Month	Year		Day	Month	Year	
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3	OLUMIDE AMOSUN	SECRETARY	NA

**Names and addresses of advisers**

**Name**

**Address**

MICHAEL OLUDIPE(PASTOR)

1 MATHEWS LANE M12 4QW

**Name of chairperson or names of senior staff members**

AYODEJI OLOFINTILA - CHAIRPERSON

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- 85% of participants on the projects have more confidence in communicating and networking with others.
- BAME young people, women, girls and elderly people's self-confidence and esteem are enhanced as they engaged in competitive activities, learn new skills and build new relationships.
-

- At least 25% of BAME young people, women, girls and elderly people continue to participate in our project activities to sustain the project initiative
- 55% considers volunteering during our other programs within the community and 40% will continue to engage in our other programs.
- Participants learn new skills i.e., Emotional Intelligence, Digital/ICT skills, Endurance, Perseverance etc.
- We had an increase in the funding accessed by our fund-raising team during the year and we look forward to progress in the new project year.
- Some of our improvements are delivering more social projects and activities for disadvantaged young people –
  - **Re-Focus Project**” a girl only project for 35 13+ on Self Defence Skills acquisition sessional project through taekwondo and karate to stall attacks on vulnerable girls every Saturday for 2hours from 1300 to 1500 at 1 Matthews Lane M12 4QW, from 04/12/21 – 26/03/22, was successfully delivered, **“Re-Focus Project’s”** impacts are:
    - 1. 35 young girls 13+ build new friendships, learnt how to work within groups, planned their time, sharpened interpersonal skills, and learnt social skills needed to develop relationships with mainstream peers in the community,
    - 2.65% of girls on the project continue to participate in planned exercises, while 60% continued to exercise for more than 4 hours weekly on our social sporting activities, dance class and yoga activities
  - **Digital Academy Project** delivered employability skill training program for more than 45 disadvantaged people from BAME communities of Gorton, Levenshulme, Longsight etc was successfully delivered with positive outcomes such as getting more than 55% of participants back to work, 75% learnt new ICT/digital skills required to be competitive in the marketplace
  - **Level Up Stay Up' Project” (LSP)** was a six-month project successfully delivered, it was specifically targeted at young people from diverse ethnic communities in Gorton, Longsight and Levenshulme.
  - Others are: **Digital Academy Project funded by Truing Scheme** see
  - <https://www.facebook.com/photo/?fbid=355642123234994&set=a.355642083234998>
  - <https://fb.watch/cxw-V-DT0c/>
- **Success stories and impact:**
  - More than 60% of local BAME-led organisations have had to suspend their services and have approached us for support to provide a social space for vulnerable local BAME people who have been hardest hit by the impact of COVID-19. We collaborated with 10 local people aged 13+ to conceptualise **“TCP”**, providing a safe place for disadvantaged young people to engage in 5 aside football activities in a safe space.
  - **“Global Vision Initiative’s** projects was one of the best experiences of my life, I really had a great time here and I really enjoyed the COVID-19 awareness sessions but most importantly I think is the connection with other people. It was just amazing for me to meet all these people, from so many social backgrounds and we are all so different we all have different backgrounds, different cultures we have different languages but here we are kind of all the same and everyone was so kind and so warm, and you could feel this joy this happiness all the time around you.”
  - (Feedback from **“LUP”** participants)

## Section E Financial review

### Brief statement of the organisation policy on reserves

GVI's restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

### Further financial review details

- principal sources of funds
- how expenditure has supported the key objectives of the organisation;

Grants/funds

By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed. GVI was able to effectively deliver key project objectives in 2021/2022 financial year.

## Section G Declaration

The management team declare that they have approved the report above.

Signed on behalf of members.

Signature  

Full name | AYODEJI OLOFINTILA

Position (e.g. Secretary, Chair, etc) | CHAIR

Date | 18/04/2022

GLOBAL VISION INITIATIVE (FORMERLY 2020 LEADERSHIP INITIATIVE)

**Profit and Loss Account**  
For the year ended 31 March 2022

	Notes	2022 £	2021 £
<b>Donations and Grants</b>		162,528	105,227
Less:Project Planning Co-ordination, Monitoring & Evaluation		(144,921)	(98,446)
<b>Net Income</b>		<b>17,607</b>	<b>6,781</b>
Administrative expenses		(15,413)	(6,662)
<b>Net Profit/(Loss)</b>		<b>2,194</b>	<b>119</b>

## GLOBAL VISION INITIATIVE(FORMERLY 2020 LEADERSHIP INITIATIVE)

**Balance Sheet**  
As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible fixed assets	2	10,000	10,000
Tangible fixed assets	3	8,569	7,254
		<u>18,569</u>	<u>17,254</u>
<b>Current assets</b>			
Cash at bank		28,310	4,378
<b>Creditors: amount falling due within one year</b>	4	(43,799)	(20,746)
<b>Net current liabilities</b>		<u>(15,489)</u>	<u>(16,368)</u>
<b>Total assets less current liabilities</b>		<u>3,080</u>	<u>886</u>
<b>Net assets</b>		<u><u>3,080</u></u>	<u><u>886</u></u>
<b>Capital Account</b>			
Accumulated Fund bf		886	767
Net profit/loss		2,194	119
		<u>3,080</u>	<u>886</u>



Notes to the Financial Statements

For the year ended 31 March 2022

➤ **Tangible fixed assets**

<b>Cost</b>	Computer Equipment, Fixtures and Fittings	<b>Total</b>
	£	£
At 01 April 2021	7,254	7,254
Additions	2,267	2,267
Disposals	-	-
At 31 March 2022	<u>9,521</u>	<u>9,521</u>
<b>Depreciation</b>		
At 01 April 2021	-	-
Charge for year	952	952
On disposals	-	-
At 31 March 2022	<u>952</u>	<u>952</u>
<b>Net book values</b>		
At 31 March 2022	<u>8,569</u>	<u>8,569</u>
At 31 March 2021	<u>7,254</u>	<u>7,254</u>

• **Creditors: amount falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Trade Creditors- Project Expenditure	10,000	221
Bank Loans & Overdrafts (Secured)	12,173	14,000
PAYE & Social Security	51	-
Accrued Expenses	1,070	790
Other Creditors	<u>20,505</u>	<u>5,735</u>
	<u>43,799</u>	<u>20,746</u>

GLOBAL VISION INITIATIVE (FORMERLY 2020 LEADERSHIP INITIATIVE)

Detailed Profit and Loss Account

For the year ended 31 March 2022

	2022	2021
	£	£
<b>Donations and Grants</b>		
Global Vision Initiative (Unrestricted)	126,993	101,626
Donations & Grants Received (Speciall Projects)	-	3,601
Active Youth Foundation	27,005	-
I Care	8,530	-
	<u>162,528</u>	<u>105,227</u>
<b>Less: Project Planning Co-ordination, Monitoring &amp; Evaluation</b>		
Trainers, Co-ordinators, Team Leaders	67,136	54,540
Flights Events, Venue Hire	38,921	37,528
Promotion & Adverts.	1,919	2,579
Special Project Expenses	-	3,799
Active Youth Foundation- Project Expenditure	28,418	-
I Care- Project Expenditure	8,527	-
	<u>(144,921)</u>	<u>(98,446)</u>
Net Income	<b>17,607</b>	<b>6,781</b>
<b>Administrative expenses</b>		
Wages & Salaries	6,319	-
Accountancy Fees	780	840
Travel & Subsistence - Local	3,773	1,546
Depreciation Charge: Fixtures & Fittings	952	806
Telephone, Fax & Internet	386	269
Sundry Expenses	3,203	3,201
	<u>(15,413)</u>	<u>(6,662)</u>
<b>Net Profit/(Loss)</b>	<b><u>2,194</u></b>	<b><u>119</u></b>

**Global Vision Initiative**

England & Wales - Charity number 1142264

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# Accounts

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## Annual Report/Financial Account for the period

Period start date 1 <sup>ST</sup> APRIL 2020				To Period end date MARCH 31 <sup>ST</sup> 2021			
Day	Month	Year		Day	Month	Year	
<b>From</b> 1 <sup>st</sup>	April	2020		31 <sup>st</sup>	March	2021	

### Section A Reference and administration details

**Organisations name** GLOBAL VISION INITIATIVE

**Organisation's principal address**

70 LAWNHURST AVENUE	
BAGULEY	
<b>Postcode</b>	<b>M23 9SA</b>

**Names of management team who manage the organisation**

	name	Office (if any)	Dates acted if not for whole year
1	OLOFINTILA AYODEJI	CHAIR	NA
2	OGUNMOYE TAIWO	TREASURER	NA
3	AMOSUN OLUMIDE	SECRETARY	NA

**Names and addresses of advisers**

Name	Address
MICHAEL OLUDIPE(PASTOR)	1 MATHEWS LANE M12 4QW

**Name of chairperson or names of senior staff members**

OLOFINTILA AYODEJI - CHAIRPERSON
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### Section B Structure, governance and management

**Description of the organisation**

Type of governing document CONSTITUTION

### Section C Objectives and activities

**Summary of the objects of the organisation set out in its governing document**

To promote for the benefit of the public, in particular but not exclusively people from the minority ethnic and Asian communities, refugees, asylum seekers, Offenders and Ex-offenders in Northwest England with a view to enabling them to better integrate into the community by:

- The advancement of education including training.
- The relief of unemployment of those granted refugee status and those seeking asylum in the United Kingdom by the provision of vocational and skills training, advice and support;
- The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life.

To train, empower, skill the less privilege people most importantly those from the BME Communities Black, Minority Ethnic and Asian Communities who are neglected or do not have the wherewithal to access the training offered by the mainstream organisations. To provide

**Summary of the main achievements of the organisation during the year**

opportunities for training in Leadership, Social Skills and Skills for Life. To coach, mentor them and improve their self-confidence and assist young people in the community find routes back into education, volunteering and employment through different projects.

To advance the education of people in Nigeria in particular but not exclusively by the provision of vocational training and opportunities.

- Through our numerous projects and activities, participant's' build new friendships, learn how to work within groups, plan their time, sharpen their interpersonal and social skills to develop relationships with peers in the community, improving their self-confidence and esteem.
- Participants learn social skills, social entrepreneurial and ICT skills necessary for accessing employment on the job market
- Disadvantage young people were encouraged to participate in programs outside UK, this encouraged networking, international relationships building etc.
- Participants' confidence and self-esteem level is boosted through various motivational talks and activities thereby encouraging harmony and bonding.
- Our projects created opportunities for dialogue and joint working; the cultural mix during our projects encouraged interaction, social networking and social action.
- GVI's projects encouraged racial and religious pluralism, among young people, women, girls and elderly people in the community by bringing in speakers and trainers from all background to the community.
- People from the local community were encouraged to work together ensuring peace and social development, most importantly among diverse ethnic groups, new immigrants such as the Somali's, Middle Easterner's, Polish, Romas, established whites and Caribbean's youths.
- GVI acted as problem solver by drawing young people away from crime, anti-social behaviours and religious bigotry through various activities, exercises and games.
- GVI also acted as link to other local organizations assisting in signposting young people to other services and organisations for example some young people were signpost to sports clubs and other projects in the community.
- Our sports and exercises projects created a healthier community through constant and frequent group exercises and activities.
- 85% of participants continued to exercise on regular basis creating a healthy community.
- Our sports projects recorded significant reduction in avoidable health challenges such as obesity and stress.
- 80% of participants on the projects have more confidence in communicating and networking with others.
- BAME young people, women, girls and elderly people's self-confidence and esteem are enhanced as they engaged in competitive activities, learn new skills and build new relationships.
- We recorded 10% reduction in truancy, bullying, and antisocial behaviours among girls, young women and young people in BME areas we serve in Manchester through active engagement in our charitable activities providing where to go, something to do etc, most importantly during summer seasons. We inculcate in BAME young people, women, girls and elderly people basic skills of Team working, Time Management, Interpersonal Skills etc

- At least 20% of BAME young people, women, girls and elderly people continue to participate in our project activities to sustain the project initiative
- 40% considers volunteering during our other programs within the community and 40% will continue to engage in our other programs.
- Participants learn new skills i.e., Emotional Intelligence, Digital/ICT skills, Endurance, Perseverance etc.
- We had an increase in the funding accessed by our fund-raising team during the year and we look forward to progress in the new project year.
- 

## Section E Financial review

### Brief statement of the organisation policy on reserves

GVI's restricted and unrestricted reserves (savings) are set aside for specific purposes and will not be used for day-to-day operations as clearly stated in our reserves policy and financial reports.

### Further financial review details

- principal sources of funds
- how expenditure has supported the key objectives of the organisation;

#### Grants/funds

By following a strict financial policy and procedures regarding cost control and ensuring all outflows are controlled by management members (Chairperson, Secretary & Treasurer) before they are committed. GVI was able to effectively deliver key project objectives in 2020/2021 financial year.

## Section G Declaration

The management team declare that they have approved the report above.

Signed on behalf of members.

Signature



**GLOBAL VISION**  
INITIATIVE

Full name | AYODEJI OLOFINTILA

Position (e.g. Secretary, Chair, etc) | CHAIR

Date | 18/04/2021





**GLOBAL VISION INITIATIVE**  
**(FORMERLY VISION 2020 LEADERSHIP INITIATIVE)**  
**(CHARITY NO.1142264)**  
**DRAFT INCOME & EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b><u>2021</u></b>		<b><u>2020</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>INCOME</u></b>				
Donations & Grants Received (Unrestricted)		101,626		57,425
Donations & Grants Received (Special projects)		<u>3,601</u>		
		105,227		57,425
<b><u>LESS: EXPENDITURES</u></b>				
<b><u>Project Planning, Co-ordination, Monitoring &amp; Evaluation</u></b>				
Trainers	18,540		29,356	
Project Co-ordinators,	15,000			
Project Planning & Evaluation	10,000			
Capacity Building, Training & Organizational Development	11,000			
Events & Venue Hire	37,528			
Promotion & Adverts	2,579			
Special Project Expenditure	3,799			
Sports Equipment & Events	-		227	
Feeding	-		8,000	
Accommodation	-		11,500	
Xmas Party	-		300	
Travel Cost Reimbursement	-		2,404	
Misc Donations- Unicef & I care	-		<u>140</u>	
	<u>98,446</u>		<u>51,927</u>	
<b><u>Administration Expenses:</u></b>				
Travel & Subsistence- Local	1,546		1,975	
Telephone, Internet & Postage	267		267	
Insurance	-		295	
Sundries	3,203		1,711	
Accountancy Fees	840		500	
Depreciation	<u>806</u>		<u>567</u>	
	6,662	<u>105,108</u>	<u>5,315</u>	<u>57,242</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		119		183
Accumulated Fund bf		<u>767</u>		<u>584</u>
Accumulated Fund cf		<u>886</u>		<u>767</u>

**GLOBAL VISION INITIATIVE**  
**(FORMERLY VISION 2020 LEADERSHIP INITIATIVE)**  
**(CHARITY NO.1142264)**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>				
Programme Development		10,000		
Equipment, Fixtures & Fittings	5,110		4,778	
Additions During the Year	2,950		899	
	<u>8,060</u>		<u>5,677</u>	
Less: Depreciation	806	7,254	567	5,110
<b><u>CURRENT ASSETS</u></b>				
Cash at Bank- No 1 Account-16359763	5		-	
Cash at Bank- No 2 account 10843267	14			
Cash at Bank- No 3 account 16808164	5			
Cash at Bank- Santander Accopunt	4,354	4,378	2	2
		<u>11,632</u>		<u>5,112</u>
<b><u>LESS: LIABILITIES</u></b>				
Creditors:Project Expenditure	221		-	
Programme Development Bank Loan	14,000			
Other Loans	5,735		3,835	
Accruals	790	20,746	510	4,345
	<u>-</u>	<u>9,114</u>		<u>767</u>
<b><u>REPRESENTED BY</u></b>				
<b><u>ACCUMULATED FUNDS UNRESTRICTED</u></b>				
Balance Brought Forward		767		584
Surplus (Deficit) for the Year (Unrestricted)		<u>119</u>		<u>183</u>
		<u>886</u>		<u>767</u>

**GLOBAL VISION INITIATIVE**  
**(FORMERLY VISION 2020 LEADERSHIP INITIATIVE)**  
**(CHARITY NO.1142264)**  
**DRAFT INCOME & EXPENDITURE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b><u>2021</u></b>		<b><u>2020</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
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<b>EXCESS OF INCOME OVER EXPENDITURE</b>		119		183
Accumulated Fund bf		<u>767</u>		<u>584</u>
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**GLOBAL VISION INITIATIVE**  
**(FORMERLY VISION 2020 LEADERSHIP INITIATIVE)**  
**(CHARITY NO.1142264)**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
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Accruals	790	20,746	510	4,345
	<u>-</u>	<u>9,114</u>		<u>767</u>
<b><u>REPRESENTED BY</u></b>				
<b><u>ACCUMULATED FUNDS UNRESTRICTED</u></b>				
Balance Brought Forward		767		584
Surplus (Deficit) for the Year (Unrestricted)		<u>119</u>		<u>183</u>
		<u>886</u>		<u>767</u>