

REGISTERED COMPANY NUMBER: 07386590 (England and Wales)
REGISTERED CHARITY NUMBER: 1142241

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 JUNE 2022
FOR
OXFORD MAY MUSIC**

WEDNESDAY



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COMPANIES HOUSE

KAS Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London
N1 7GU

OXFORD MAY MUSIC
CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 2 June 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

**REPORT OF THE TRUSTEES
for the Year Ended 2 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 2 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Oxford May Music are to apply its income and capital:

(a) to provide, maintain, improve, advance, promote and facilitate education, particularly but not exclusively art and science for the benefit of the public by the establishment of lectures and performances on arts music and science (lectures and performances).

(b) to advance such other objects or purposes which are exclusively charitable according to the law of England and Wales in such manner as the trustees may in their absolute discretion think fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Legal status

The Charity is constituted as a company limited by guarantee, number 07386590 and is therefore governed by its Articles of Association, incorporated on 7 September 2010 as amended by Special resolution registered at Companies House on 21 April 2011. The Charity was registered with the Charity Commission on 3 June 2011, Charity Number: 1142241.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The primary risk to the Charity is that it will be unable to generate the funds to meet the financial requirements as set out in the Charity's objectives.

All activities of Oxford May Music are subject to risk review. As risks are identified they are ranked in terms of their likely impact and likelihood of occurrence. The Trustees review risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage any risks identified risks.

**REPORT OF THE TRUSTEES
for the Year Ended 2 June 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial review and results for the year

The financial results of the activities of Oxford May Music are shown on the Statement of Financial Activities set out on Page 5. During the year, Oxford May Music received donations and ticket receipts of £25,653 (2021 - £2,652) from private companies, other charities, and the public to carry out its activities.

Acknowledgement

The Charity gratefully acknowledges the significant contribution of all those involved with its activities and the generosity of its donors.

Taxation

Oxford May Music is a Charity registered with the Charity Commission and recognized as a Charity by HM Revenue & Customs for taxation purposes. As a result there is no liability to taxation on any of its income.

Statement of Trustees' Responsibilities

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

We prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity company and enable them to ensure that the financial statements comply with the Charities Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities as well as exercising financial controls.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386590 (England and Wales)

Registered Charity number

1142241

Registered office

C/O Mr D R Liebeck
Oxford May Music
19 Danvers Road
London
N8 7HH

Trustees

Professor B Foster Professor Of Physics
Ms S P Geddes Personal Assis (resigned 18.1.22)
Mr D R Liebeck Retired

REPORT OF THE TRUSTEES
for the Year Ended 2 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mr D R Liebeck

Independent Examiner

KAS Accountants Limited

Chartered Certified Accountants

20-22 Wenlock Road

London

N1 7GU

Approved by order of the board of trustees on 15 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D R Liebeck', written in a cursive style.

Mr D R Liebeck - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORD MAY MUSIC**

Independent examiner's report to the trustees of OXFORD MAY MUSIC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 2 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 FCCA

KAS Accountants Limited

Mr Kaleem A Saeed FCCA
KAS Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London
N1 7GU

15 February 2023

OXFORD MAY MUSIC
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 2 June 2022

	Notes	2/6/22 Unrestricted fund £	2/6/21 Total funds £
INCOMING RESOURCES FROM			
Donations, sponsorships received and Ticket sales from events		26,494	2,652
RESOURCES EXPENDED ON			
Charitable activities			
Music festival costs		32,581	1,200
NET INCOME/(EXPENDITURE)		(6,087)	1,452
RECONCILIATION OF FUNDS			
Total funds brought forward		9,332	7,880
TOTAL FUNDS CARRIED FORWARD		3,245	9,332

The notes form part of these financial statements

OXFORD MAY MUSIC

BALANCE SHEET
2 June 2022

	Notes	2/6/22 Unrestricted fund £	2/6/21 Total funds £
CURRENT ASSETS			
Cash at bank		3,245	9,332
NET CURRENT ASSETS		<u>3,245</u>	<u>9,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,245	9,332
NET ASSETS		<u>3,245</u>	<u>9,332</u>
FUNDS	6		
Unrestricted funds		<u>3,245</u>	<u>9,332</u>
TOTAL FUNDS		<u>3,245</u>	<u>9,332</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 2 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 2 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2023 and were signed on its behalf by:



Mr D R Liebeck - Trustee

OXFORD MAY MUSIC

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 2 June 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

INCOMING RESOURCES

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measure reliably.

RESOURCES EXPENDED

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 2 June 2022 nor for the year ended 2 June 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 2 June 2022 nor for the year ended 2 June 2021.

OXFORD MAY MUSIC

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 2 June 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOMING RESOURCES FROM	
Donations, sponsorships received and Ticket sales from events	2,652
RESOURCES EXPENDED ON	
Charitable activities	
Music festival costs	1,200
NET INCOME	<u>1,452</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	7,880
TOTAL FUNDS CARRIED FORWARD	<u><u>9,332</u></u>

4. GOING CONCERN

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

5. CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

6. MOVEMENT IN FUNDS

	At 3/6/21 £	Net movement in funds £	At 2/6/22 £
Unrestricted funds			
General fund	9,332	(6,087)	3,245
TOTAL FUNDS	<u><u>9,332</u></u>	<u><u>(6,087)</u></u>	<u><u>3,245</u></u>

OXFORD MAY MUSIC

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 2 June 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,494	(32,581)	(6,087)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,494</u>	<u>(32,581)</u>	<u>(6,087)</u>

Comparatives for movement in funds

	At 3/6/20 £	Net movement in funds £	At 2/6/21 £
Unrestricted funds			
General fund	7,880	1,452	9,332
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,880</u>	<u>1,452</u>	<u>9,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,652	(1,200)	1,452
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,652</u>	<u>(1,200)</u>	<u>1,452</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 3/6/20 £	Net movement in funds £	At 2/6/22 £
Unrestricted funds			
General fund	7,880	(4,635)	3,245
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,880</u>	<u>(4,635)</u>	<u>3,245</u>

OXFORD MAY MUSIC

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 2 June 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,146	(33,781)	(4,635)
TOTAL FUNDS	<u>29,146</u>	<u>(33,781)</u>	<u>(4,635)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 2 June 2022.

OXFORD MAY MUSIC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 2 June 2022

	2/6/22 £	2/6/21 £
INCOMING RESOURCES		
Donations, sponsorships received and Ticket sales from events		
Charity receipts & donations	26,494	2,652
Total incoming resources	26,494	2,652
RESOURCES EXPENDED		
Charitable activities		
Music festival costs	32,581	1,200
Total resources expended	32,581	1,200
Net (expenditure)/income	(6,087)	1,452