

ALLESLEY PARK EVANGELICAL CHURCH CHARITABLE TRUST

TRUSTEES ANNUAL REPORT - April 2022 to March 2023



Jesus Said -

"No one lights a lamp and hides it in a jar or puts it under a bed. Instead, he puts it a stand, so that those who come in can see the light" Luke 8 v 16

As an Evangelical Church, we believe we have a responsibility to teach others about the Love of God that led him to send His Son - Jesus Chris to die on a cross to pay the penalty for our wrongdoings.

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**ALLESLEY PARK EVANGELICAL CHURCH
TRUSTEES ANNUAL REPORT 2022/2023**

TRUST INFORMATION

STATUS

A Charitable Trust – Company Limited by Guarantee

Company Registration No: 07561921

Charity Registration No: 1142237

TRUSTEES

Paul Ferris

Andrew Holdham

Brian Rollason

Appointed at Church Meeting on 16 June 2010

Re-appointed at Church Meeting on 13th November 2022

ELDERS

Alan Blatchford, Brian Rollason, Paul Ferris

CHURCH REGISTERED ADDRESS

Bethesda

Whitaker Road

Allesley Park

Coventry CV5 9JE

Correspondence Address:

Mr. B P Rollason

25 Madeira Croft

Coventry

CV5 8NX

Email: brian.rollason@btinternet.com

Tel: 024 76670094

Web: www.apec-coventry.org.uk

Email: contact@apec-coventry.org.uk

Facebook: – <http://www.facebook.com/APECcov>

Instagram: – https://www.instagram.com/apec_coventry

INDEPENDENT EXAMINER

Martin Denness

ALLESLEY PARK EVANGELICAL CHURCH CHARITY TRUST

TRUSTEES REPORT FOR THE YEAR 1st APRIL 2022 to 31st MARCH 2023

OBJECTS

The Charitable purposes of the Company / Charity shown in our Articles of Association are:

"To advance the Christian Faith through the spread of the Gospel of Jesus Christ throughout the world and the local community"

The primary aims of the Trust are to fulfil the role of a Christian Church in the Whoberley and Allesley Park areas of Coventry and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

THE CHURCH: ITS AIMS AND OBJECTIVES

We believe that the Church is not a building, it is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament model for the Church is a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Allesley Park Evangelical Church, its Trustees, Elders and Members are committed to the restoration of those New Testament principles. The vision is to see the people of Allesley Park and Whoberley come into this experience of knowing Jesus as their Lord, Saviour and friend.

The mission statement of the Church is: - ***"Reaching people for Jesus, helping and encouraging each other to become committed and effective disciples of Christ"***

Directions relating to the Company/charitable trust are made by the Directors/Trustees in consultation with the Church Elders, who are responsible for governing the life and teaching of the church. The Trustees and Elders make day to day decisions on expenditure and activities run by volunteers responsible in the church, with the finances being monitored by the Trustees.

It is the work of every member of the church, and volunteers that makes the difference in achieving its great commission. This is done by demonstrating and sharing God's love amongst the people they interact with every day; by praying, visiting the sick and others in need, being involved in discipling others, public teaching and worship, and in administration.

The members provide the financial resources of the church and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Allesley Park Evangelical Church does not have any paid employees; all the activities that are provided by the church to the local community are undertaken and provided by volunteers, most of whom are church members.

THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS

As we entered this financial year putting the effects of the Covid-19 pandemic behind us and looking forward to the year ahead. We have again been blessed through God's wonderful provision of practical and financial support throughout the year April 2022 to March 2023 and great achievements have been made possible.

Praise the Lord for He is good, gives thanks to God, praise His name.

During the year that ended 31st March 2023 we have achieved our charitable purposes for the public benefit as follows:

a) Regular weekly activities:

Once the Lock down restrictions were lifted we were still able to meet with most members in person or remotely using Zoom. We instigated a process to regularly contact all those members who were unable to meet on Zoom by making telephone calls to check they were safe and well.

Between April 2022 and March 2023, our attendance on a Sunday Morning service was maintained at between 40 to 60.

b) Fulfilling the objectives in teaching, preaching and showing practical care in the community: -

- The aims of the teaching, preaching and discipleship programs include the impact upon lifestyle arising from following the teaching of Christ to 'Love God and your neighbour as yourself'.

c) Impacting the next generation.

At our Annual general meeting in February 2022 we discussed our aim was to strengthen our work with young people both in primary school and those in secondary school and teenagers.

We already run a successful Friday night children's club called Explorers and we are now looking to reach out to the older young people that attend secondary school.

We started a Youth Group in May 2022 which we run on alternate Friday evenings 19:30 to 21:00, aptly named APEC Youth! When we started, we had just a handful of young people, this has now grown to around 15 by March 2023

In September 2022, we attended "Fresher week" at Warwick University and as a result we had one student who started attending APEC on a regular basis on Sunday Mornings. We also started having a small group social evening for students and your people and as a result have had three students attend and several teenagers from our own Church family join us for Food and games.

d) Bringing support to churches working elsewhere both in the United Kingdom and overseas.

We have for many years now, held a special toy service for Christmas where donations of toys were collected and then given to the Coventry City Mission who provide support and help to the poor and most vulnerable families in the city.

We are one of several churches in Coventry that serve as an outlet for Coventry Food Bank. Every Friday volunteers could run the Food Bank to provide the needs of local people who were struggling because of being unable to work or because of the Cost of Living crisis. We are especially grateful for those volunteers who assist to enable the food bank to open every week.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be "salt and light" in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a very major part of the purpose of the church and much of

it is done without publicity and the amount of time spent in this way cannot be quantified.

We do not have any paid employees; all our activities are provided by volunteers who give their time freely for the good of the Church working in the local Community.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

One of our objectives was to enable "Community use of the building" and we have enabled it's use by a community choir who use it for their practice every Monday, two local Resident groups, several birthday parties, and another local Church group who use it for their Full Immersion Baptisms.

In 2022, a Local Home Education support group have started meeting at APEC on a Monday morning.

PLANS FOR THE NEW FINANCIAL YEAR

Our aim is to attract other local families and residents in to our building so that they can hear about the Love of God and share in that with us in both a spiritual and practical manner.

FINANCIAL REVIEW

This is our 10th year in our new building and we are enjoying the new facilities and the activities it has enabled us to offer. It is through Gods gracious provision that we have seen the financial resources of the Church strengthened during the year as members have continued to give very generously.

The General fund is used for the Church Running Expenses and the financial support for two local evangelists and another Christian worker that we have financially and prayerfully supported to a small degree for many years.

GRANT MAKING POLICY

We are not set up to make grants to other organisations and are unlikely to be in a financial position to be able to do so. The Trustees, based on need and fulfilment of the charitable objectives, do consider making gifts to external organisations and individuals as a need arises. All visiting Speakers are offered gift to cover their expenses.

RISK MANAGEMENT

All major insurable risks are subject to normal Churches and employers "insurance". Contractual risks are reviewed, before being entered, to assess that they could not significantly impact upon the Churches ability to fulfil its objectives. The Trustees, in conjunction with volunteers responsible for the area of activity, undertake an annual review of areas of risk and update / amend the Risk Assessment accordingly if required.

The church is insured through Congregational and General through their Churches Policy.

The Trustees undertook Covid-19 Risk assessments which did enable some limited activities to take place. Once restrictions were eased a small number could meet at the Church on a Sunday morning and we were also able to transmit over Zoom to keep everyone connected in some way.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

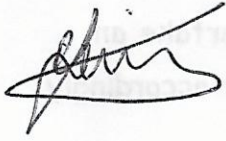
- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

Approved by the Trustees on: 3rdth December 2023

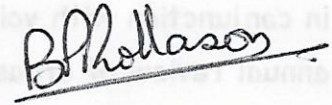
Signed by:



P Ferris



A R Holdham



B P Rollason

Allesley Park Evangelical Church – “Reaching people for Jesus, helping and encouraging each other to become committed and effective disciples of Christ”.

Allesley Park Evangelical Church			1142237	Company Reg No.07561921	CC17a
Annual accounts for the period					
Period start date	01/04/2022	To	Period end date	31/03/2023	

Section A

Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Church Account						
			Unrestricted funds	Restricted income for Building fund	Trustees General Fund	Total this year	Total last year		
			£ F01	£ F02	£ F03	£ F04	£ F05		
Incoming resources (Note 3)									
Incoming resources from generated funds						-			
Voluntary income from offering collections and other giving	General Offerings, standing orders and gifts from our own members	S01	23,296	-	9,874	33,170	34,059		
Income from other Churches & Individuals specifically for Building fund		S02				-	-		
Specific income to pay Mortgage	Direct Debit income for Mortgage payment	S03		-		-	50		
Donation Income received at special events	DONATION FROM NISA COMMUNITY FUND	S04				-	-		
Investment Capital income	Interest on Money in Building Society and Savings A/C			65	3	68	7		
Other incoming resources	Tax refunds through Gift Aid	S05	7,462			7,462	7,609		
	Donnations for Room hire				2,100	2,100	405		
						-	-		
Total incoming resources			S06	30,758	65	11,977	42,800	42,130	
Resources expended (Notes 4-8)									
Costs of Generating Funds						-	-		
Cost for Mortgage repayments	Mortgage Now cleared	S07		-	-	-	12,981		
Gifts given to support Full time Christian workers	Bob Telford, Ivor Cooper & Tim Pawson	S09	4,460			4,460	4,220		
Expense of running Church activities	Materials for childrens work, gifts, food for church outreach events & Speakers expenses	S10	9,266			9,266	4,890		
Expense of running building and general maintenance items	Includes Utility costs, CCLI licences, cleaning and maintenance materials	S11	3,918		5,749	9,667	9,887		
	Life Expo Expenses, School Coach Hire and sundries	S12	2,283			2,283	-		
Other resources expended		S13	19,927	-	5,749	25,676	31,978		
Total resources expended			S14	10,831	65	6,228	17,124	10,152	
Net incoming/(outgoing) resources before transfers			S15	-	10,910	10,910	-		
Gross transfers between funds			S16	-					
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	79	65	17,138	17,124	10,152	
Other recognised gains/(losses)									
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-		
Gains and losses on investment assets		S18	-	-	-	-	-		
Net movement in funds			S19	-	79	65	17,138	17,124	10,152
Total funds brought forward		S20	7,490	6,310	25,081	38,881	28,729		
Total funds carried forward		S21	7,411	6,375	42,219	56,005	38,881		

Fixed assets

Tangible assets (Note 9)
New Chairs purchased February 2016

Investments (Note 10)

Total fixed assets

Current assets

Stock and work in progress

Debtors (Note 11)

Money held on deposit in savings account

Cash at bank and in hand

Total current assets

Creditors: amounts falling due within one year (Note 12)

Net current assets/(liabilities)

Total assets less current liabilities

Creditors: amounts falling due after one year This is the outstanding Mortgage loan (Note 12)
Provisions for liabilities and charges

Net assets

Funds of the Charity

Unrestricted funds (includes Building Asset)

Restricted income funds (Note 13)

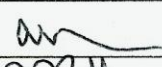
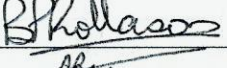
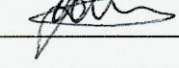
Trustees General fund

Endowment funds (Note 13)

Total funds

Note	Church General Fund Unrestricted funds £ F01	Restricted income funds £ F02	Trustees General Fund £ F03	Total this year £ F04	Total last year £ F05
B01	482,678	-	-	482,678	482,678
B02	-	-	-	-	-
B03	-	-	-	-	-
B04	482,678	-	-	482,678	482,678
B05	-	-	-	-	-
B06	-	-	-	-	-
B07	-	-	1,078	1,078	1,075
B08	7,411	6,375	41,141	54,927	37,806
B09	7,411	6,375	42,219	56,005	38,881
B10	-	-	-	-	-
B11	7,411	6,375	42,219	56,005	38,881
B12	490,089	6,375	42,219	538,683	521,559
B13	-	-	-	-	-
B14	-	-	-	-	-
B15	490,089	6,375	42,219	538,683	521,559
B16	490,089	-	-	490,089	490,168
B17	-	-	-	-	-
B18	-	6,375	-	6,375	6,310
B19	-	-	42,219	42,219	25,081
B20	490,089	6,375	42,219	538,683	521,559

"For the year ended 31/03/2020 the company was entitled exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime."

Signed by all three trustees	Signature	Print Name	Date of approval
		A R Holdham	9/12/2023
		B P Rollason	9/12/2023
		Paul Ferris	9/12/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
 - and with* ☐ Accounting Standards;
 - or ☐ Financial Reporting Standards for Smaller Enterprises (FRSSE);
 - and with the Charities Act.
- [** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

• if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";

• if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Give details in this box of any material changes that have been made.



Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Collections, gifts and other donations	23,296	20,753
	Building Fund Collections Restricted to Building Fund		10,100
	Other gifts received specifically for Building fund	-	-
	Collections and gifts to Trustees General Fund	9,874	3,661
		-	-
	Total	33,170	34,514
Activities for generating funds	Room Hire	2,100	-
		-	-
		-	-
		-	-
	Total	2,100	-
Investment income	Interest on money held in Bank/ Building Society a/c	68	7
		-	-
		-	-
		-	-
	Total	68	7
Incoming resources from charitable activities	HMRC Tax Refund on donations via Gift Aid	7,462	7,609
		-	-
		-	-
		-	-
	Total	7,462	7,609
Total Income for year 2022-2023		42,800	42,130

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Speakers expenses, support of full time workers in the Warwickshire area.	4,460	13,109
	Running costs for Heating, Lighting and property running costs	9,266	-
	Life Expo Expenses, School Coach hire & sundries	2,283	-
	Expenses for running building and general maintenance costs	9,667	5,889
	Mortgage repayments	-	12,981
	Total	25,676	31,979
Governance costs		-	-
		-	-
		-	-
	Total	-	-
Total Expenditure during 2022-2023		25,676	31,979

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None

Note 7

Paid employees

Please complete this note if the charity has any employees.

7.1 Staff Costs

NONE

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Pension costs

This year £	Last year £
None	None
-	-
-	-
Total staff costs	-

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year £	Last year £

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

Nil

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	482,678	-	-	-	-	482,678
Additions paid in connection to the new building asset / chairs	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	482,678	-	-	-	-	482,678

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	482,678	-	-	-	-	482,678
Carried forward	482,678	-	-	-	-	482,678

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

The value of the Land and Building as a fixed asset is based on a professional valuation we had done in 2013/14 financial year and which has been used in subsequent reports. The value shown in the last annual report was £482,678. As we have not added any significant value during the this financial year we have shown the value to remain the same.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

Investment properties

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes

Investments in subsidiary or connected undertakings and companies

Securities not listed on a recognised Stock Exchange

Cash held as part of the investment portfolio

Other investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	NONE
Trade debtors	
Amounts due from subsidiary and associated undertakings	
Other debtors	
Prepayments and accrued income	

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Stewardship Services (UKET) Mortgage

Loans - Relates to Mortgage loan payments @ (12x£1,500)

Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

Stewardship Services have a legal charge against the property asset of Allesley Park Evangelical Church against a mortgage loan to the value of £125,000 granted December 2012. We also received a further advance of £50,000 in November 2013. The mortgage is repayable over 15 years at a current interest rate of 4.0%. The current monthly payment is £1,500. (Higher than the minimum payment required to shorten the term). Interest is charged monthly on the reducing balance each month. This results in a net decrease of balance outstanding each year circa £12,000. Additional one off payments are made each year with the Tax Refund issued by HMRC.

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type R	Purpose and Restrictions
Building Fund	R	Since the completion of our new building in 2013 the Trustees/ Directors and members agreed to continue the special Building fund collections in order to meet the mortgage payment each month. Currently all gifts designated for the building fund are paid into the Trustees Current account from which the standing order for the mortgage is taken. Any new gifts being received are also paid into the Trustees current account. Any other money paid into the Trustees account is also used for Building Maintenance and general upkeep of the building fabric.
		Martin - Not sure we still need to show this as we no longer have a mortgage???

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Building Fund (Mortgage payments)	6,246	-	-	-	-	6,246
Interest on Savings	64	-	-	-	-	64
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	6,310	-	-	-	-	6,310

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
Church General Fund	Trustees General Fund	Agree monthly transfer of £50.00/wk for general property upkeep etc.	2,640
Church General Fund	Trustees General Fund	Tax Reclaim	8,000
Church General Fund	Trustees General Fund	Transfer of gifts paid into church account for Trustees	270
		Total	10,910

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None			

14.2 Loans

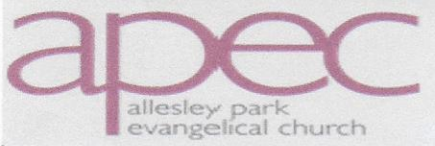
Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None			
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None				

**Note 15****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

We have prepared these accounts on the basis that they start from 1st April 2022 to 31st March 2023. APEC became incorporated with Companies House on the 14th March 2011 as a Charitable Company i.e. a Company limited by Guarantee, we do not function any differently now than we had done for the previous 45 years. Our company registration number is 07561921. APEC is also registered with Charities Commission and our registration number is 1142237. To enable us to complete a new building project in 2012/2013, we had a total mortgage advance of £175,000 (2013) which we are pleased to say the mortgage liability was completely repaid in September 2021 to our lender Stewardship.



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

**Allesley Park Evangelical Church
Coventry**

On accounts for the year ended

31st March 2023

Charity no
(if any)

1142237

Set out on pages

Appendix 2

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

M Denness

Date:

16/11/23

Name:

Martin Denness

Relevant professional qualification(s) or body (if any):

Chartered Institute of Management Accountants
- Associate Member (ACMA)

Address:

Chapel House, Post Office Lane, Stockton, Warwickshire CV47 8JR

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

<p>The charity's trustees are responsible for the preparation of the accounts. It is not required for the trustees to have a professional qualification or to be members of a professional body. It is my responsibility to:</p> <ul style="list-style-type: none"> • examine the accounts under section 145 of the Charities Act 2011 • to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention. 	<p>Respective responsibilities of trustees and examiner</p>
<p>My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.</p>	<p>Basis of independent examiner's statement</p>
<p>In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:</p> <ul style="list-style-type: none"> • to keep accounting records in accordance with section 130 of the Charities Act; and • to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act <p>have not been met; or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>	<p>Independent examiner's statement</p>
<p>* Please delete the words in the brackets if they do not apply.</p>	<p>Signed: Name: Martin Denness</p>