

# **ALLESLEY PARK EVANGELICAL CHURCH CHARITABLE TRUST**

## **TRUSTEES ANNUAL REPORT - April 2021 to March 2022**



### **Jesus Said –**

**“No one lights a lamp and hides it in a jar or puts it under a bed. Instead, he puts it a stand, so that those who come in can see the light” Luke 8 v 16**

**As an Evangelical Church we believe we have a responsibility to teach others about the Love of God that led him to send His Son – Jesus Chris to die on a cross to pay the penalty for our wrongdoings.**

### **INDEX TO ACCOUNTS**

#### **PAGES:**

- 2 - Trust Information
- 3 – 10 Trustees Report
  - Appendix 1 - Independent Examiner’s report
  - Appendix 2 - Annual accounts
    - Statement of Financial Activities
    - Balance sheet
    - Notes on accounts

**ALLESLEY PARK EVANGELICAL CHURCH  
TRUSTEES ANNUAL REPORT 2020/21**

**TRUST INFORMATION**

**STATUS**

A Charitable Trust - Company Limited by Guarantee  
Company Registration No: 07561921  
Charity Registration No: 1142237

**TRUSTEES**

Paul Ferris  
Andrew Holdham  
Brian Rollason  
Appointed at Church Meeting on 16 June 2010  
Re-appointed at Church Meeting on 20<sup>th</sup> February 2022

**ELDERS**

Alan Blatchford  
Brian Rollason  
Paul Ferris

**CHURCH REGISTERED ADDRESS**

Bethesda  
Whitaker Road  
Allesley Park  
Coventry CV5 9JE

**Correspondence Address:**

**Mr. B P Rollason**  
**25 Madeira Croft**  
**Coventry**  
**CV5 8NX**

Email: [brian.rollason@btinternet.com](mailto:brian.rollason@btinternet.com)

Tel: 024 76670094

Web: [www.apec-coventry.org.uk](http://www.apec-coventry.org.uk)

Email: [contact@apec-coventry.org.uk](mailto:contact@apec-coventry.org.uk)

Facebook: - <http://www.facebook.com/APECcov>

Instagram: - [https://www.instagram.com/apec\\_coventry](https://www.instagram.com/apec_coventry)

**INDEPENDENT EXAMINER**

Martin Denness



# **ALLESLEY PARK EVANGELICAL CHURCH CHARITY TRUST**

## **TRUSTEES REPORT FOR THE YEAR 1st APRIL 2021 to 31st MARCH 2022**

### **OBJECTS**

The Charitable purposes of the Company / Charity shown in our Articles of Association are:

**"To advance the Christian Faith through the spread of the Gospel of Jesus Christ throughout the world and the local community"**

The primary aims of the Trust are to fulfil the role of a Christian Church in the Whoberley and Allesley Park areas of Coventry and to provide help to others in promoting the Christian faith in the United Kingdom and overseas.

### **THE CHURCH: ITS AIMS AND OBJECTIVES**

We believe that the Church is not a building, it is a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament model for the Church is a community of people, properly taught and cared for, whom by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Allesley Park Evangelical Church, its Trustees, Elders and Members are committed to the restoration of those New Testament principles. The vision is to see the people of Allesley Park and Whoberley come into this experience of knowing Jesus as their Lord, Saviour and friend.

The mission statement of the Church is: - ***"Reaching people for Jesus, helping and encouraging each other to become committed and effective disciples of Christ"***

Directions relating to the Company/charitable trust are made by the Directors/Trustees in consultation with the Church Elders, who are responsible for governing the life and teaching of the church. The Trustees and Elders make day to day decisions on expenditure and activities run by volunteers responsible in the church, with the finances being monitored by the Trustees.

It is the work of every member of the church, and volunteers that makes the difference in achieving its great commission. This is done by demonstrating and sharing God's love amongst the people they interact with every day; by praying, visiting the sick and others in need, being involved in discipling others, public teaching and worship, and in administration.

The members provide the financial resources of the church and their private assets and equipment are regularly used in the work of the church. Much of this work is done privately, without recognition, and the hours and value of that time cannot be quantified.

Allesley Park Evangelical Church does not have any paid employees; all the activities that are provided by the church to the local community are undertaken and provided by volunteers, most of whom are church members.

During the financial year 2021/2022, we have again been very blessed in the sustained level of personal giving sufficient to enable us to maintain our monthly mortgage payments on our new building. We have received personal gifts specifically for the Building Fund mortgage payments. It was a great achievement to be able to make the last Mortgage Payment in September 2021, a testimony to the giving we have received since making to commitment to build a New Building back on 2012.

This year has been extremely difficult because of the continued Lock Down restrictions imposed on us due to the Global Pandemic of Covid-19. When the restrictions were lifted, there were still several people who were un able to return to meeting in person and so we able to keep in contact with those members using the on-line platform of Zoom and Facebook Live.

### **THE YEAR: ITS OBJECTIVES AND ACHIEVEMENTS**

As we entered this financial year the effects of the Covid-19 pandemic were still having an impact on our daily routines and the way we could meet. We have again been blessed through God's wonderful provision of practical and financial support throughout the year April 2021 to March 2022 and great achievements have been made possible.

### **Praise the Lord for He is good, gives thanks to God, praise His name.**

During the year that ended 31<sup>st</sup> March 2022 we have achieved our charitable purposes for the public benefit as follows:

#### **a) Regular weekly activities:**

Once the Lock down restrictions were lifted we were still able to meet with most members in person or remotely using Zoom. We instigated a process to regularly contact all those members who were unable to meet on Zoom by making telephone calls to check they were safe and well.

Between April and August 2021, our attendance on a Sunday Morning service was maintained at between 30 to 40, but since the relaxation of the restrictions from September 2021 increased to an average of around 50.

It wasn't until July 2021 that most legal Covid restrictions started to be lifted and it was felt safe to meet again. However, it was several weeks after that that our midweek activities started to meet again.

**b) Fulfilling the objectives in teaching, preaching and showing practical care in the community: -**

- We keep in regular contact with members, offered support and help to those who were isolated due to lock down restrictions
- The aims of the teaching, preaching and discipleship programs include the impact upon lifestyle arising from following the teaching of Christ to 'Love God and your neighbour as yourself'.

**c) Impacting the next generation.**

At our Annual general meeting in February 2022 we discussed our aim was to strengthen our work with young people both in primary school and those in secondary school and teenagers.

We already run a successful Friday night children's club called Explorers and we are now looking to reach out to the older young people that attend secondary school.

In September 2021, we attended "Fresher week" at Warwick University and as a result we had one student who started attending APEC on a regular basis on Sunday Mornings. We also started having a small group social evening for students and your people and as a result have had three students attend and several teenagers from our own Church family join us for Food and games.

**d) Bringing support to churches working elsewhere both in the United Kingdom and overseas.**

We have for many years now, held a special toy service for Christmas where donations of toys were collected and then given to the Coventry City Mission who provide support and help to the poor and most vulnerable families in the city, in 2021 we could do that again.

We are one of several churches in Coventry that serve as an outlet for Coventry Food Bank. Food Bank continued to run throughout the Covid restrictions, having implemented appropriate safeguards recommended by NHS England to keep our Volunteers and the clients safe. Every Friday volunteers could run the Food Bank to provide the needs of local people who were struggling because of being unable to work due to the national lock down restrictions. We are especially grateful for those volunteers who were willing to put themselves at risk, although Covid hygiene precautions were strictly followed, to enable the food bank to open every week. During the Lock down periods there was a noticeable increase in the number of people being referred to Food Bank.

The members of the church have consistently been applying the principles of church life outlined in the New Testament to be "salt and light" in the community, in the places they live and work and in having an impact on social attitudes in wider national society. This is a very major part of the purpose of the church and much of it is done without publicity and the amount of time spent in this way cannot be quantified.

We do not have any paid employees; all our activities are provided by volunteers who give their time freely for the good of the Church working in the local Community.

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in December 2008.

One of our objectives was to enable "Community use of the building" and we have enabled it's use by a community choir who use it for their practice every Monday night once Covid restrictions were lifted, two local Resident groups, several birthday parties, and another local Church group who use it for their Full Immersion Baptisms.

## **PLANS FOR THE NEW FINANCIAL YEAR**

Our aim is to attract other local families and residents in to our building so that they can hear about the Love of God and share in that with us in both a spiritual and practical manner.

## **FINANCIAL REVIEW**

This is our 8th year in our new building and we are enjoying the new facilities and the activities it has enabled us to offer. It is through Gods gracious provision that we have seen the financial resources of the Church strengthened during the year as members have continued to give very generously. In September 2021, we were able to make the last payment on our Mortgage. We were so pleased that God had enabled us to pay off a 15year Mortgage load in less than 9 years, a remarkable achievement, given the financial challenge, praise God.

The General fund is used for the Church Running Expenses and the financial support for two local evangelists and another Christian worker that we have financially and prayerfully supported to a small degree for many years.



## **GRANT MAKING POLICY**

We are not set up to make grants to other organisations and are unlikely to be in a financial position to be able to do so. The Trustees, based on need and fulfilment of the charitable objectives, do consider making gifts to external organisations and individuals as a need arises. All visiting Speakers are offered gift to cover their expenses.

## **RISK MANAGEMENT**

All major insurable risks are subject to normal Churches and employers "insurance". Contractual risks are reviewed, before being entered, to assess that they could not significantly impact upon the Churches ability to fulfil its objectives. The Trustees, in conjunction with volunteers responsible for the area of activity, undertake an annual review of areas of risk and update / amend the Risk Assessment accordingly if required.

The church is insured through Congregational and General through their Churches Policy.

The Trustees undertook Covid-19 Risk assessments which did enable some limited activities to take place. Once restrictions were eased a small number could meet at the Church on a Sunday morning and we were also able to transmit over Zoom to keep everyone connected in some way.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

Charity law requires the trustees to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Charity and of the profit and loss of the Charity for that period. In preparing these accounts, the trustees are required to: -

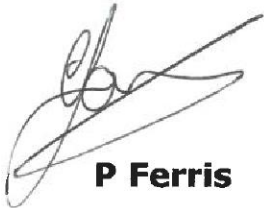
- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Trust Deed.

**Approved by the Trustees on: 2<sup>nd</sup> October 2022**

**Signed by:**



**P Ferris**



**A R Holdham**



**B P Rollason**

**Allesley Park Evangelical Church – “Reaching people for Jesus,  
helping and encouraging each other to become committed and  
effective disciples of Christ”.**



Allesley Park Evangelical Church			1142237	Company Reg No.07561921	CC17a
Annual accounts for the period					
Period start date	01/04/2021	To	Period end date	31/03/2022	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Church Account Unrestricted funds £ F01	Restricted income for Building fund £ F02	Trustees General Fund £ F03	Total this year £ F04	Total last year £ F05	
Incoming resources (Note 3)								
Incoming resources from generated funds						-		
Voluntary income from offering collections and other giving	General Offerings, standing orders and gifts from our own members	S01	20,753	10,050	3,256	34,059	31,170	
Income from other Churches & Individuals specifically for Building fund		S02				-	257	
Specific income to pay Mortgage	Direct Debit Income for Mortgage payment	S03		50		50	1,200	
Donation income received at special events	DONATION FROM NISA COMMUNITY FUND	S04				-	1,100	
Investment Capital income	Interest on Money in Building Society and Savings A/C			7		7	10	
Other incoming resources	Tax refunds through Gift Aid	S05	7,609			7,609	7,627	
	Donations for Room hire				405	405		
Refund from Electricity account						-	-	
Total incoming resources			S06	28,362	10,107	3,661	42,130	41,364
Resources expended (Notes 4-8)								
Costs of Generating Funds						-	-	
Cost for Mortgage repayments		S07		10,100	2,881	12,981	26,000	
Gifts given to support Full time Christian workers	Bob Telford, Ivor Cooper & Tim Pawson	S09	4,220			4,220	4,540	
Expense of running Church activities	Materials for childrens work, gifts, food for church outreach events & Speakers expenses	S10	4,890			4,890	7,762	
Expense of running building and general maintenance items	Includes Utility costs, CCU licences, cleaning and maintenance materials	S11	3,998		5,889	9,887	2,541	
Other resources expended		S12				-	-	
Total resources expended			S13	13,108	10,100	8,770	31,978	40,843
Net incoming/(outgoing) resources before transfers			S14	15,254	7	5,109	10,152	521
Gross transfers between funds			S15	-	12,485		-	
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	2,769	7	7,376	10,152	521
Other recognised gains/(losses)								
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-	
Gains and losses on investment assets		S18	-	-	-	-	-	
Net movement in funds			S19	2,769	7	7,376	10,152	521
Total funds brought forward			S20	4,721	6,303	17,705	28,729	28,208
Total funds carried forward			S21	7,490	6,310	25,081	38,881	28,729

## Section B Balance sheet



## Fixed assets

Tangible assets (Note 9)  
New Chairs purchased February 2016

Investments (Note 10)

## Total fixed assets

## Current assets

Stock and work in progress  
Debtors (Note 11)  
Money held on deposit in savings account  
Cash at bank and in hand

## Total current assets

Creditors: amounts falling due within one year (Note 12)

## Net current assets/(liabilities)

## Total assets less current liabilities

Creditors: amounts falling due after one year This is the outstanding Mortgage loan (Note 12)  
Provisions for liabilities and charges

## Net assets

## Funds of the Charity

Unrestricted funds (includes Building Asset)

Restricted Income funds (Note 13)

Trustees General fund

Endowment funds (Note 13)

## Total funds

Note	Church General Fund Unrestricted funds £ F01	Restricted Income funds £ F02	Trustees General Fund £ F03	Total this year £ F04	Total last year £ F05
B01	482,678	-	-	482,678	482,678
B02	-	-	-	-	-
B03	-	-	-	-	-
B04	482,678	-	-	482,678	482,678
B05	-	-	-	-	-
B06	-	-	-	-	-
B07	-	-	1,075	1,075	1,075
B08	7,490	6,310	24,006	37,806	27,654
B09	7,490	6,310	25,081	38,881	28,729
B10	-	-	-	-	12,629
B11	7,490	6,310	25,081	38,881	16,100
B12	490,168	6,310	25,081	521,559	498,778
B13	-	-	-	-	-
B14	-	-	-	-	-
B15	490,168	6,310	25,081	521,559	498,778
B16	490,168	-	-	490,168	487,399
B17	-	-	-	-	-
B18	-	6,310	-	6,310	6,303
B19	-	-	25,081	25,081	5,076
B20	490,168	6,310	25,081	521,559	498,778

\*For the year ended 31/03/2020 the company was entitled exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.\*

Signed by all three trustees	Signature	Print Name	Date of approval
		A R Holdham	2/10/22
		B P Rollason	2/10/22
		Paul Ferris	2/10/22

Cells highlighted in Yellow contain formulas to add up columns C,D and E but these are not protected cells

Cells highlighted in Blue contain formulas in protected cells. The protection can be removed from the tools menu

**Note 1 Basis of preparation**

***This section should be completed by all charities.***

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓
---

 Accounting Standards;
- or 

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

**\*\* except for the following[.]**

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

• if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";

• if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

***Give details in this box of any material changes that have been made.***

**1.3 Changes to previous accounts**

***Give details in this box of any material changes that have been made.***



**Note 2****Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Incoming resources with related expenditure**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Grants and donations****Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

--



**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
<b>Voluntary income</b>			
	Collections, gifts and other donations	20,753	21,373
	Building Fund Collections Restricted to Building Fund	10,100	9,937
	Other gifts received specifically for Building fund	-	-
	Collections and gifts to Trustees General Fund	3,661	2,417
		-	-
	<b>Total</b>	<b>34,514</b>	<b>33,727</b>
<b>Activities for generating funds</b>			
	Refund from Electricity Supplier	-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment income</b>			
	Interest on money held in Bank/ Building Society a/c	7	10
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>7</b>	<b>10</b>
<b>Incoming resources from charitable activities</b>			
	HMRC Tax Refund on donations via Gift Aid	7,609	7,627
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>7,609</b>	<b>7,627</b>
	<b>Total income for year</b>	<b>42,130</b>	<b>41,364</b>

**Note 4****Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income			-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
Fundraising trading costs			-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
Investment management costs		-	-
		-	-
	<b>Total</b>	-	-
Charitable activities	Speakers expenses, support of full time workers in the Warwickshire area, Running costs for heating and lighting, property running costs	13,109	12,302
	Expenses for running building and general maintenance costs	5,889	2,541
	Mortgage repayments	12,981	26,000
	<b>Total</b>	31,979	40,843
Governance costs		-	-
		-	-
	<b>Total</b>	-	-
<b>Total Expenditure during 2021-2022</b>		<b>31,979</b>	<b>40,843</b>

**Note 5 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
None	None
£	£

**6.2 Fees for examination or audit of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None

**Note 7****Paid employees**

Please complete this note if the charity has any employees.

**7.1 Staff Costs**

NONE

Gross wages, salaries and benefits in kind

Employer's National Insurance costs

Pension costs

This year £	Last year £
None	None
-	-
-	-
-	-
Total staff costs	-

**7.2 Average number of full-time equivalent employees in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Ministry of the Word	-	-
Evangelistic Activities	-	-
Administration	-	-
Other	-	-
Total	-	-

**7.3 Defined contribution pension scheme**

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

The costs of the scheme to the charity for the year

The amount of any contributions outstanding at the year end

The amount of any contributions prepaid at the year end

This year £	Last year £





## Note 8 Grantmaking

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

### 8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

### 8.1 Grantmaking costs

*If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.*

### Support costs of grantmaking

Nihil

### 8.3 Grants made to institutions

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Institutions supported.		
Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

**Note 9 Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

**9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	482,678	-	-	-	-	482,678
Additions paid in connection to the new building asset / chairs	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	482,678	-	-	-	-	482,678

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-
Impairment provisions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers*	-	-	-	-	-
Balance carried forward	-	-	-	-	-

**9.3 Net book value**

Brought forward	482,678	-	-	-	-	482,678
Carried forward	482,678	-	-	-	-	482,678

**9.4 Revaluation**

If any fixed assets have been revalued please give details of the valuer and method of valuation

The value of the Land and Building as a fixed asset is based on a professional valuation we had done in 2013/14 financial year and which has been used in subsequent reports. The value shown in the last annual report was £482,678. As we have not added any significant value during the this financial year we have shown the value to remain the same.

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 10** **Investment assets**

**Please complete this note if the charity has any investment assets.**

### 10.1 Fixed assets investments

Carrying (market) value at beginning of year

Add: additions to investments at cost

**Less: disposals at carrying value**

**Add/(deduct): net gain/(loss) on revaluation**

Carrying (market) value at end of year

£	
	-
	-
	-
	-

**Please provide below:**

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

### Analysis of investments

[illegible]

**Investment properties**

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes

Investments in subsidiary or connected undertakings and companies

#### Securities not listed on a recognised Stock Exchange

**Cash held as part of the investment portfolio**

### Other investments

#### 10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

### Market Value

**Note 11 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

**Analysis of debtors**

NONE

Trade debtors

Amounts due from subsidiary and associated undertakings

Other debtors

Prepayments and accrued income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total	-	-	-

**Note 12 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**12.1 Analysis of creditors**

Stewardship Services (UKET) Mortgage

Loans - Relates to Mortgage loan payments @ (12x£1,500)

Accruals and deferred income

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	12,629	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Total	12,629	-	-

**12.2 Security over assets**

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

Stewardship Services have a legal charge against the property asset of Allesley Park Evangelical Church against a mortgage loan to the value of £125,000 granted December 2012. We also received a further advance of £50,000 in November 2013. The mortgage is repayable over 15 years at a current interest rate of 4.0%. The current monthly payment is £1,500. (Higher than the minimum payment required to shorten the term). Interest is charged monthly on the reducing balance each month. This results in a net decrease of balance outstanding each year circa £12,000. Additional one off payments are made each year with the Tax Refund issued by HMRC.



**Note 13 Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

**13.1 Funds held**

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type R	Purpose and Restrictions
Building Fund	R	Since the completion of our new building in 2013 the Trustees/ Directors and members agreed to continue the special Building fund collections in order to meet the mortgage payment each month. Currently all gifts designated for the building fund are paid into the Trustees Current account from which the standing order for the mortgage is taken. Any new gifts being received are also paid into the Trustees current account. Any other money paid into the Trustees account is also used for Building Maintenance and general upkeep of the building fabric.

**13.2 Movements of major funds**

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Building Fund (Mortgage payments)	6,246	10,100	- 10,100		-	6,246
Interest on Savings	57	7		-	-	64
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	<b>6,303</b>	<b>10,107</b>	<b>- 10,100</b>	<b>-</b>	<b>-</b>	<b>6,310</b>

**13.3 Transfers between funds**

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
Church General Fund	Trustees General Fund	Agree monthly transfer of £50.00/wk for general property upkeep etc.	2,600
Church General Fund	Trustees General Fund	Tax Reclaim	8,000
Church General Fund	Trustees General Fund	Transfer of gifts paid into church account for Trustees	1,885
		<b>Total</b>	<b>12,485</b>

**Note 14****Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

**14.1 Remuneration and benefits**

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £
None			

**14.2 Loans**

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties	None			
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £
None				

**Note 15****Additional Disclosures**

**The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.**

We have prepared these accounts on the basis that they start from 1st April 2021 to 31st March 2022. APEC became incorporated with Companies House on the 14th March 2011 as a Charitable Company i.e. a Company limited by Guarantee, we do not function any differently now than we had done for the previous 45 years. Our company registration number is 07561921. APEC is also registered with Charities Commission and our registration number is 1142237. To enable us to complete a new building project in 2012/2013, we had a total mortgage advance of £175,000 (2013) which we are pleased to say the mortgage liability was completely repaid in September 2021 to our lender Stewardship.



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/ members of

### Allesley Park Evangelical Church Coventry

On accounts for the year ended

31<sup>st</sup> March 2022

Charity no  
(if any)

1142237

Set out on pages

Appendix 2

*(remember to include the page numbers of additional sheets)*

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention  
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

*M Denness*

Date:

29/9/22

Name:

Martin Denness



**Relevant professional qualification(s) or body (if any):**

Chartered Institute of Management Accountants  
- Associate Member (ACMA)

**Address:**

Chapel House, Post Office Lane, Stockton, Warwickshire CV47 8JR

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**