INTERGENERATIONAL FOUNDATION

England & Wales · Charity number 1142230

Details

Other names	IF
Status	Registered
Legal form	Charitable company
Company number	07540043
Registered	2011-06-03
Register	View on the Charity Commission register

Contact

Address	19 Half Moon Lane London SE24 9JU
Phone	07971228823
Email	liz@if.org.uk
Website	www.if.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:2.1 THE ADVANCEMENT OF EDUCATION IN THE UNITED KINGDOM AND ELSEWHERE, FOR THE PUBLIC BENEFIT; AND2.2 TO RESEARCH AND PUBLISH RESULTS OF SUCH RESEARCH RELATING IN PARTICULAR TO (BUT NOT LIMITED TO) COMPARATIVE ECONOMICS, SUSTAINABILITY AND THE DISTRIBUTION OF RESOURCES AND LIABILITIES, AS BETWEEN OLDER GENERATIONS, YOUNGER GENERATIONS AND FUTURE GENERATIONS.

Activities: &#x2;The Intergenerational Foundation has been established to promote fairness between generations. The Charity believes that each generation should pay its own way and no undue advantage should be given to older generations at the expense of younger and future generations.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£97,796	£90,818	-	-
2023-12-31	£96,658	£100,968	-	-
2022-12-31	£112,076	£115,334	-	-
2021-12-31	£121,414	£111,356	-	-
2020-12-31	£80,713	£121,342	-	-

Trustees

Name	Role	Appointed
ANGUS HANTON		2011-06-03
DAVID RYAN HAVRYN EVANS		2011-06-03
Sarah Hewin		2019-07-01
THOMAS WARD		2011-06-03

Accounts

REGISTERED COMPANY NUMBER: 07540043 (England and Wales)
REGISTERED CHARITY NUMBER: 1142230

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

INTERGENERATIONAL FOUNDATION

Peter Jarman LLP
trading as
Peter Jarman & Company
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Intergenerational Foundation (www.if.org.uk) is a non-partisan charity that researches fairness between existing generations and generations to come. The charity works to ensure that the rights of younger and future generations are not ignored in British policy making.

Significant activities

The charity conducts independent, peer-reviewed research into areas where intergenerational unfairness appears to be most acute. These include housing, education, employment, taxation, pensions, social care and the environment.

ACHIEVEMENTS AND PERFORMANCE

Overview

The charity focused on raising the plight of younger and future generations in the run-up to, and the results of, the 2024 May local elections and July General Election. The Intergenerational Foundation (IF) team was strengthened by the recruitment of two new researchers. The charity's profile increased substantially with organisational media relations and spokesmanship conducted around the new government's decision to remove winter fuel payments from wealthier older people.

On income, corporate charity support decreased due to the end of the term of a charity partnership, while unrestricted High Net Worth income remained stable. There was a small increase in personal donations. Trust and foundations continued to focus on charities delivering direct services to clients in immediate hardship and IF therefore prioritised other income streams.

1. Management

Two new researchers and a new What IF? Podcast producer were appointed.

2. Focus areas

The charity focussed on: producing newsworthy research; achieving media coverage; undertaking public affairs to inform government policy; encouraging greater democratic participation by young people; and the recruitment of new supporters and donors.

3. Research undertaken

The charity investigated, produced and distributed research on specific areas of intergenerational unfairness:
* IF General Election manifesto - intergenerationally fair policy calls for political parties
* Tax wealth to help the young- How asset wealth should be taxed on intergenerational fairness grounds
* Locked out -intergenerational unfairness in the housing market
* Blowing the budget - why young people have to spend more on essentials

4. Public affairs during 2024

The charity interacted with six All Party Parliamentary Groups (APPGs) and submitted written evidence to nine government consultations. IF evidence was published by the Low Pay Commission. IF research was published by a House of Lords research repository. IF published a General Election Manifesto on intergenerationally fair policy calls and interacted with 40 peers and MPs. IF's Chief Executive and researcher worked with a County Councillor to produce an Intergenerational Impact Assessment tool which was piloted by their County Council.

5. Media Coverage

IF's media coverage continued to return to pre-pandemic levels: a Top Four news Story on BBC News; 60 national media editorials/comment, seven radio interviews, two TV interviews and two podcast interviews. The team also organised one international blog week and edited and published 45 website articles.

6. Outreach

The charity's CEO supported the Art & Humanities Research Council and UK Research Innovation in defining and framing "intergenerational fairness" for new funding streams. The IF team arranged and attended 12 monthly supporter meetings. IF briefed 20 organisations. The charity supported six coalitions: Children at the Table; Children and Young People's Mental Health Coalition; Tax Justice; Generation Rent; the Yimby Alliance; and Priced Out. The IF team also supported Intergenerational Fairness Day 2024.

7. Social media

During 2024, the charity's website achieved 200,000 monthly hits with website clicks at 5,500 per month. Social media engagement was switched from "X" to Bluesky following the collapse of the X algorithm and supporter numbers. LinkedIn engagement grew by 30% year on year. The "What IF?" podcast series continued with more than 5,350 downloads. IF's newsletters achieved 40% opening rates. Instagram engagement continued from a low base.

FUTURE PLANS
The management team will continue to aim to:

* Return the charity's funding from trusts, foundations, companies and individuals to pre-pandemic levels.

* Engage with more policymakers, select committees, APPGs etc in areas central to IF's work.

* Grow digital communications and recruit more charity supporters by using IF's social media channels to: drive more traffic to the website, research papers, podcast, blogs, and campaigns.

* Undertake research into housing, higher education finance, mental health, taxation, pensions and the environment.

* Collaborate with international partners in order to extend intergenerational fairness discussions across national borders.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
The trustees meet regularly to manage the affairs of the Charity. The management team is headed by Angus Hanton and Liz Emerson, a part time manager, who helps with management. The remaining trustees, Thomas Ward and David Evans both provide expertise and advice.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07540043 (England and Wales)

Registered Charity number
1142230

Registered office
19 Half Moon Lane
London
SE24 9JU

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees
A T Hanton
T Ward
D R H Evans
S E Hewin
A Anwar (resigned 30.6.25)

Independent Examiner
Peter Jarman FCCA
Peter Jarman LLP
trading as
Peter Jarman & Company
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 August 2025 and signed on its behalf by:

A T Hanton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERGENERATIONAL FOUNDATION

Independent examiner's report to the trustees of Intergenerational Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Jarman FCCA

Peter Jarman LLP
trading as
Peter Jarman & Company
St James' Hall
Mill Road
Lancing
West Sussex
BN15 0PT

5 August 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**97,796**	96,658
EXPENDITURE ON			
Charitable activities			
Research costs		**84,301**	94,882
Other		**6,517**	6,086
Total		**90,818**	100,968
NET INCOME/(EXPENDITURE)		**6,978**	(4,310)
RECONCILIATION OF FUNDS			
Total funds brought forward		**5,202**	9,512
TOTAL FUNDS CARRIED FORWARD		**12,180**	5,202

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2024

	Notes	**2024 Unrestricted fund £**	2023 Total funds £
CURRENT ASSETS			
Cash at bank		**13,500**	6,522
CREDITORS			
Amounts falling due within one year	4	**(1,320)**	(1,320)
NET CURRENT ASSETS		**12,180**	5,202
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,180**	5,202
NET ASSETS		**12,180**	5,202
FUNDS	5		
Unrestricted funds		**12,180**	5,202
TOTAL FUNDS		**12,180**	5,202

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 August 2025 and were signed on its behalf by:

A T Hanton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	96,658
EXPENDITURE ON	
Charitable activities	
Research costs	94,882
Other	6,086
Total	100,968
NET INCOME/(EXPENDITURE)	(4,310)
RECONCILIATION OF FUNDS	
Total funds brought forward	9,512
TOTAL FUNDS CARRIED FORWARD	5,202

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	**1,320**	1,320

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	**5,202**	**6,978**	**12,180**
TOTAL FUNDS	**5,202**	**6,978**	**12,180**

continued...

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**97,796**	**(90,818)**	**6,978**
TOTAL FUNDS	**97,796**	**(90,818)**	**6,978**

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	9,512	(4,310)	5,202
TOTAL FUNDS	9,512	(4,310)	5,202

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,658	(100,968)	(4,310)
TOTAL FUNDS	96,658	(100,968)	(4,310)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	9,512	2,668	12,180
TOTAL FUNDS	9,512	2,668	12,180

continued...

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,454	(191,786)	2,668
TOTAL FUNDS	194,454	(191,786)	2,668

6. RELATED PARTY DISCLOSURES

During the year, the company received donations of £65,000 (2023:£60,000) from companies in which one of the trustees, A Hanton is a director and shareholder.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**95,871**	95,393
Gift aid	**1,925**	1,265
	97,796	96,658
Total incoming resources	**97,796**	96,658
EXPENDITURE		
Charitable activities		
Research costs	**84,301**	94,882
Support costs		
Management		
Advertising	**4,156**	3,356
Office running costs	**1,041**	1,290
	5,197	4,646
Governance costs		
Accountancy and legal fees	**1,320**	1,440
Total resources expended	**90,818**	100,968
Net income/(expenditure)	**6,978**	(4,310)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07540043 (England and Wales)
REGISTERED CHARITY NUMBER: 1142230

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

INTERGENERATIONAL FOUNDATION

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The Intergenerational Foundation (www.if.org.uk) is a non-partisan charity that researches fairness between existing generations and generations to come. The charity works to ensure that the rights of younger and future generations are not ignored in British policy making.

Significant activities
The charity conducts independent, peer-reviewed research into areas where intergenerational unfairness appears to be most acute. These include housing, education, employment, taxation, pensions, social care and the environment.

ACHIEVEMENT AND PERFORMANCE

Overview

The energy crisis, cost-of-living, inflation, war in Ukraine, Israel/Palestine, and political party-infighting continued to distract policymakers from the need to improve the social contract between generations.

The Intergenerational Foundation continued to produce robust research and evidence of increasing intergenerational unfairness in British policymaking.

On income, the charity retained corporate supporters and donors. Income of around £96,000 was achieved. The charity agreed a "charity of the year" relationship with the Land, Planning & Development Federation. Trust and foundation income was still down due to ongoing funder focus on charities delivering direct services to clients in immediate hardship. Unrestricted High Net Worth giving increased.

In spite of wider societal setbacks, IF succeeded in securing income and cover its core running costs, hire new staff members, produce robust research, contribute to government consultations and grow interest in our work.

1. Management

A new researcher was appointed. A dedicated digital consultant is currently being recruited.

2. Focus areas

The charity focussed on producing newsworthy research, achieving media coverage, undertaking public affairs to inform government policy, and the recruitment of new supporters and donors.

3. Research undertaken

The charity investigated, produced and distributed research on specific areas of intergenerational unfairness:
" Play fair with taxation - Equalising the taxation of earned and unearned income
" Bring back the lodgers - How the UK housing stock could be used to combat the rental crisis
" No country for young people - No country for young people: The problems of accelerating rural-urban age segregation
" Downsize your energy bills - Moving to a smaller home cuts energy bills

4. Public affairs during 2023

The charity interacted with six All Party Parliamentary Groups (APPGs) and submitted written evidence to 11 government consultations. HM Treasury's personal finance team called IF in to discuss the charity's recommendations on uprating the Rent-a-Room allowance. IF briefed 14 organisations on IF work including: Labour for the Long Term, Generation Rent, Priced Out, Yimbys and NextGen Tories. Simon Fell, MP, cited IF work in the House of Commons and IF research reports were distributed to 30 MPs. IF encouraged greater democratic participation of young voters in the 2023 local elections. The IF team also supported 7 coalitions: Children's Alliance; Save the Student, Zero Hour; CYP Mental Health Coalition; CE Bill; Tax Justice; and the Campaign for Better Transport.

5. Media Coverage

IF's media coverage continues to return to pre-pandemic levels: 50 national media editorials/comment, 3 radio interviews, 5 TV interviews and 40 regional editorials were achieved. The team also organised one international blog week and edited and published 46 website articles.

6. Outreach

The charity briefed 20 organisations on our work. The quarterly newsletter was distributed to more than 2,200 subscribers and the charity joined five alliances all working on behalf of younger and future generations. The IF team supported the world's first Intergenerational Fairness Day and IF successfully applied for COP28 membership.

7. Social media

During 2023, the charity's social media engagement increased by 30% year-on-year on "X" with 800,000 twitter impressions and more than 400 new followers. LinkedIn engagement grew by 20% on 2022. The "What IF?" podcast series continued with more than 4,100 downloads, up by 41% on 2022. Instagram engagement continued from a low base.

FUTURE PLANS
The management team will continue to:

" Return the charity's funding from trusts, foundations, companies and individuals to pre-pandemic levels.
" Engage with more policymakers, select committees, APPGs etc in areas central to IF's work.
" Grow digital communications and recruit more charity supporters by using IF's social media channels to: drive more traffic to the website, research papers, podcast, blogs, and campaigns.
" Undertake research into housing, higher education finance, mental health, taxation, pensions and the environment.
" Collaborate with international partners in order to extend intergenerational fairness discussions across national borders.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
The trustees meet regularly to manage the affairs of the Charity. The management team is headed by Angus Hanton and Liz Emerson, a part time manager, who helps with management. The remaining trustees, Thomas Ward and David Evans both provide expertise and advice.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07540043 (England and Wales)

Registered Charity number
1142230

Registered office
19 Half Moon Lane
London
SE24 9JU

Trustees
A T Hanton
T Ward
D R H Evans
S E Hewin
A Anwar

Independent Examiner
Peter Jarman FCCA
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A T Hanton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERGENERATIONAL FOUNDATION

Independent examiner's report to the trustees of Intergenerational Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Jarman FCCA

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

Date: ....

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	**2023 Unrestricted fund £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**96,658**	112,076
EXPENDITURE ON			
Charitable activities			
Research costs		**94,882**	104,119
Other		**6,086**	11,215
Total		**100,968**	115,334
NET INCOME/(EXPENDITURE)		**(4,310)**	(3,258)
RECONCILIATION OF FUNDS			
Total funds brought forward		**9,512**	12,770
TOTAL FUNDS CARRIED FORWARD		**5,202**	9,512

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		**6,522**	10,712
CREDITORS			
Amounts falling due within one year	4	**(1,320)**	(1,200)
NET CURRENT ASSETS		**5,202**	9,512
TOTAL ASSETS LESS CURRENT LIABILITIES		**5,202**	9,512
NET ASSETS		**5,202**	9,512
FUNDS	5		
Unrestricted funds		**5,202**	9,512
TOTAL FUNDS		**5,202**	9,512

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A T Hanton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	112,076
EXPENDITURE ON	
Charitable activities	
Research costs	104,119
Other	11,215
Total	115,334
NET INCOME/(EXPENDITURE)	(3,258)
RECONCILIATION OF FUNDS	
Total funds brought forward	12,770
TOTAL FUNDS CARRIED FORWARD	9,512

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	**1,320**	1,200

5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	**9,512**	**(4,310)**	**5,202**
TOTAL FUNDS	**9,512**	**(4,310)**	**5,202**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**96,658**	**(100,968)**	**(4,310)**
TOTAL FUNDS	**96,658**	**(100,968)**	**(4,310)**

continued...

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	12,770	(3,258)	9,512
TOTAL FUNDS	12,770	(3,258)	9,512

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,076	(115,334)	(3,258)
TOTAL FUNDS	112,076	(115,334)	(3,258)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	12,770	(7,568)	5,202
TOTAL FUNDS	12,770	(7,568)	5,202

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,734	(216,302)	(7,568)
TOTAL FUNDS	208,734	(216,302)	(7,568)

continued...

6. RELATED PARTY DISCLOSURES

During the year, the company received donations of £60,000 (2022:£80,000) from companies in which one of the trustees, A Hanton is a director and shareholder.

INTERGENERATIONAL FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**95,393**	110,824
Gift aid	**1,265**	1,252
	96,658	112,076
Total incoming resources	**96,658**	112,076
EXPENDITURE		
Charitable activities		
Research costs	**94,882**	104,119
Support costs		
Management		
Advertising	**3,356**	8,620
Office running costs	**1,290**	1,395
	4,646	10,015
Governance costs		
Accountancy and legal fees	**1,440**	1,200
Total resources expended	**100,968**	115,334
Net expenditure	**(4,310)**	(3,258)

Accounts

REGISTERED COMPANY NUMBER: 07540043 (England and Wales)
REGISTERED CHARITY NUMBER: 1142230

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

INTERGENERATIONAL FOUNDATION

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Intergenerational Foundation (www.if.org.uk) is a non-partisan charity that researches fairness between existing generations and generations to come. The charity works to ensure that the rights of younger and future generations are not ignored in British policy making.

Significant activities

The charity conducts independent, peer-reviewed research into areas where intergenerational unfairness appears to be most acute. These include housing, education, employment, taxation, pensions, social care and the environment.

ACHIEVEMENT AND PERFORMANCE
Overview

Despite political turmoil (three Prime Ministers, the war in Ukraine, an energy crisis, runaway inflation, together with the sad passing of Her Majesty The Queen), the charity has worked hard towards returning income to pre-pandemic levels during 2022.

2022 highlights include: the publication of six research reports, all of which achieved substantial national media attention; a 25% increase in website visitors on the previous year; 2,800 podcast downloads; and the inclusion of IF materials in A Level sociology resources. New supporters have grown with more than 90 regular supporters invited to the charity's monthly update meetings, 2,200 newsletter subscribers, and 160,000 website visitors.

On income, the charity retained corporate sponsors and donors. Income was steady at £112,000 in 2022 compared to £121,000 in 2021.The charity continued its relationship with SIPP provider, Curtis Banks, with income of £22,500. Trusts and foundation income was still down due to continued funder focus on charities delivering direct services to clients in immediate hardship. Unrestricted High Net Worth giving continued at 2021 levels.

There has been little band width for third sector organisations to gain traction at policy level and bring about much needed policy respite for younger generations. IF's non-party-political mission to protect the interests of younger and future generations is that much more urgent.

In spite of pandemic-related setbacks, IF has continued to secure income and cover its core running costs, hire new staff members, produce robust research, contribute to government consultations and grow interest in our work.

1. Management

Two new researchers have been appointed. A dedicated digital consultant is currently being recruited.

2. Focus areas

The charity continued to focus on producing newsworthy research, achieving media coverage, undertaking public affairs to inform government policy, and the recruitment of new supporters and donors.

3. Research undertaken

The charity continued to investigate, produce and distribute research on specific areas of intergenerational unfairness:

Packhorse Generation: The new tax burdens forced onto young people by inflation.
Cladding Scandal: A crisis for young people
Future Generations and the Net Zero Transition
3 Million Pensioner Millionaires: Identifying the numbers
Trains over planes: Why the government should encourage domestic train travel
The Savings Squeeze: Young people locked out from the benefits of saving

4. Public affairs during 2022

The charity interacted with six All Party Parliamentary Group (APPGs) and submitted written evidence to 19 government consultations.

5. Media Coverage

Government paralysis affected media coverage. In spite of this, IF achieved: 30 national media editorials; 3 radio interviews; 15 magazine articles; and 8 online editorials. The team also organised one blog week and edited and published over 60 website articles.

6. Outreach

The charity briefed 20 organisations on our work. The quarterly newsletter was distributed to more than 2,200 subscribers and the charity joined five alliances all working on behalf of younger and future generations.

7. Social media

During 2022, the charity's social media engagement achieved: 574,000 twitter impressions with average monthly impressions of 52,000 and close to 4,000 followers. LinkedIn engagement grew with another 163 followers. The What IF? podcast series continued with more than 2,800 downloads by the end of the year. Instagram engagement has commenced and webinars and twitter spaces were organised and undertaken.

FUTURE PLANS
The management team aims to continue to:

Return the charity's funding from trusts, foundations, companies and individuals to pre-pandemic levels.

Increase the charity's expert consultancy programme with outside organisations and return to pre-crisis funding levels.

Grow digital communications and recruit more charity supporters by using social media channels to: drive more traffic to the website, research papers, podcast, blogs, and campaigns.

Undertake research into housing, higher education finance, mental health and the environment.

Continue to collaborate with international partners in order to extend intergenerational fairness discussions across national borders.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
The trustees meet regularly to manage the affairs of the Charity. The management team is headed by Angus Hanton and Liz Emerson, a part time manager, who helps with management. The remaining trustees, Thomas Ward and David Evans both provide expertise and advice.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07540043 (England and Wales)

Registered Charity number
1142230

Registered office
19 Half Moon Lane
London
SE24 9JU

Trustees
A T Hanton
T Ward
D R H Evans
S E Hewin
A Anwar (appointed 17.3.22)

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Peter Jarman FCCA
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

A T Hanton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERGENERATIONAL FOUNDATION

Independent examiner's report to the trustees of Intergenerational Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Jarman FCCA

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

26 September 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**112,076**	121,414
EXPENDITURE ON			
Charitable activities			
Research costs		**104,119**	98,736
Other		**11,215**	12,620
Total		**115,334**	111,356
NET INCOME/(EXPENDITURE)		**(3,258)**	10,058
RECONCILIATION OF FUNDS			
Total funds brought forward		**12,770**	2,712
TOTAL FUNDS CARRIED FORWARD		**9,512**	12,770

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		**10,712**	13,970
CREDITORS			
Amounts falling due within one year	4	**(1,200)**	(1,200)
NET CURRENT ASSETS		**9,512**	12,770
TOTAL ASSETS LESS CURRENT LIABILITIES		**9,512**	12,770
NET ASSETS		**9,512**	12,770
FUNDS	5		
Unrestricted funds		**9,512**	12,770
TOTAL FUNDS		**9,512**	12,770

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:

A T Hanton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	121,414
EXPENDITURE ON	
Charitable activities	
Research costs	98,736
Other	12,620
Total	111,356
NET INCOME	10,058
RECONCILIATION OF FUNDS	
Total funds brought forward	2,712
TOTAL FUNDS CARRIED FORWARD	12,770

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	**1,200**	1,200

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	**12,770**	**(3,258)**	**9,512**
TOTAL FUNDS	**12,770**	**(3,258)**	**9,512**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**112,076**	**(115,334)**	**(3,258)**
TOTAL FUNDS	**112,076**	**(115,334)**	**(3,258)**

continued...

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,712	10,058	12,770
TOTAL FUNDS	2,712	10,058	12,770

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,414	(111,356)	10,058
TOTAL FUNDS	121,414	(111,356)	10,058

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,712	6,800	9,512
TOTAL FUNDS	2,712	6,800	9,512

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,490	(226,690)	6,800
TOTAL FUNDS	233,490	(226,690)	6,800

 continued...

6. RELATED PARTY DISCLOSURES

During the year, the company received donations of £80,000 (2021:£100,000) from companies in which one of the trustees, A Hanton is a director and shareholder.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**110,824**	118,399
Gift aid	**1,252**	3,015
	112,076	121,414
Total incoming resources	**112,076**	121,414
EXPENDITURE		
Charitable activities		
Research costs	**104,119**	98,736
Support costs		
Management		
Advertising	**8,620**	10,170
Office running costs	**1,395**	1,130
	10,015	11,300
Governance costs		
Accountancy and legal fees	**1,200**	1,320
Total resources expended	**115,334**	111,356
Net (expenditure)/income	**(3,258)**	10,058

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07540043 (England and Wales)
REGISTERED CHARITY NUMBER: 1142230

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

INTERGENERATIONAL FOUNDATION

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Intergenerational Foundation (www.if.org.uk) is a non-partisan charity that researches fairness between existing generations and generations to come. The charity works to ensure that the rights of younger and future generations are not ignored in British policy making.

Significant activities

The charity conducts independent, peer-reviewed research into areas where intergenerational unfairness appears to be most acute. These include housing, education, employment, taxation, pensions, social care and the environment.

ACHIEVEMENT AND PERFORMANCE

Overview

2021 saw the COVID-19 pandemic ease and IF personnel return to the office. The unprecedented £500 billion cost of government COVID-19 spending came into sharp relief with the 2021 budget, autumn spending review, income tax freezes, increases in National Insurance Contributions (NICs), and threatened student finance changes, all of which conspired to further reduce the prospects of younger and future generations and make IF's non-party-political mission to protect the interests of younger and future generations that much more urgent.

Corporate interest started to return, and by October 2021, the charity had agreed a financial support package with SIPP provider, Curtis Banks, which allowed the charity to extend its marketing around the charity's 10th anniversary research. Trusts and foundation income was still down due to continued funder focus on charities delivering services direct to clients in immediate hardship.

In spite of pandemic-related setbacks, the charity has continued to secure income and cover its core running costs, hire new staff members, produce robust research, contribute to government consultations, change government policy, and grow interest in our work.

1. Management

There have been a number of team changes with two new research consultants appointed along with a new dedicated digital consultant, whose objective is to grow IF's marketing capability via the charity's social media channels.

2. Focus areas

The charity continued to focus on producing newsworthy research, achieving media coverage, undertaking public affairs to encourage changes in government policy, and the recruitment of new supporters.

3. Research undertaken

The charity continued to investigate, produce and distribute research on specific areas of intergenerational unfairness:
Age Bias: How government spending is skewed against the young
The research comprised the investigation of government spending by age and found that the gap in the amount of money the government spent on an older person compared to what it spent on a child has doubled over the past 19 years. The charity used the findings to call on the government to more equitably fund services and provisions for younger generations.
Stockpiling Space: How the pandemic has increased housing inequalities between older and younger generations
The research investigated housing inequalities over the last decade and during the COVID-19 pandemic. It investigated the growing inequalities in housing assets and housing space between renters and owners, between rich and poor, and most significantly between older and younger generations, and concluded that COVID-19 exacerbated housing inequalities between the young and the old. While younger generations lost their jobs, their homes and even their mental health during COVID-19, older generations stockpiled space. The report identified two housing nations: The first is older, well-housed, often well-off, with space to work and self-isolate; the second is younger, living and working in cramped flats or shared homes with little or no access to outside space. Report recommendations included: the abolition of the council tax regime; the introduction of fairer property taxation; stamp duty holidays for downsizers; and a commitment to gently lower house prices for the young.

Left Behind: A decade of intergenerational unfairness

The Intergenerational Foundation was 10 years old in 2021 and used the milestone to investigate how young people have fared over the past decade as well as during COVID-19. IF successfully recruited Curtis Banks, SIPP provider, as the financial supporter of the research. The report found that in 9 out of 10 policy areas investigated, the position of young people had either stagnated or declined. The report called on the government to stop targeting the young with higher direct and indirect taxation and instead focus on taxing unearned income and wealth. Recommendations included: reducing not increasing student fees and debt; investing in children and young people's mental health; removing the Triple Lock on the state pension; withdrawing free prescriptions from people below State Pension Age (SPA); and increasing national insurance contributions of those people who continue to work after retirement and tend to stay on in the same, well-paid professional roles.

Are we dis-counting young people's futures?

This short pamphlet explained why the "discount rate" is an intergenerational fairness issue and how the setting of it can tie the hands of younger and future generations. The charity secured contributions from the Young Liberals, the Young Fabians, and the Young Greens. An online debate was organised and the above groups attended and spoke. Representatives from young Conservative organisations were approached but declined to participate.

4. Key policy wins during 2021

IF has long called for older generations to contribute more towards the cost of their own longevity. A major 2021 policy win for IF was the government announcement that people who continue to work after reaching State Pension Age (SPA) should contribute more towards their own social care costs by paying 1.25% in National Insurance Contributions (NICs).

5. Public affairs during 2021

The charity interacted with two All Party Parliamentary Group (APPGs). Charity representatives gave oral evidence to 1 APPG, attended 11 meetings with policymakers and provided evidence to 19 government consultations.

6. Media Coverage

COVID-19 continued to affect editorial coverage. In spite of this, IF achieved: 16 national media editorials; 7 radio interviews; 10 bus-to-bus articles; and citations in two APPG reports. The team also organised two blog weeks on COP26 and worldwide intergenerational fairness. The team edited and published over 90 blogs.

7. Outreach

The charity spoke on or at five panels or conferences. The team hosted three student interns on remote and in-person internships. The quarterly newsletter was distributed to more than 2,200 subscribers and the charity joined five alliances all working on behalf of younger and future generations.

8. Emphasis on social media

As per 2020 strategy, the charity used more resources to achieve social media impact while national news outlets continued to be distracted by COVID-19 health news stories. During 2021, the charity's social media engagement achieved: 750,000 twitter impressions with a 36% increase in the number of annual followers; LinkedIn followers increased by 14%; Instagram grew by 10%, The first What IF? Podcast episodes started airing in January 2021, with six episodes produced over the year.

FUTURE PLANS

The management team aims to continue to return the charity's funding from trusts, foundations, companies and individuals to pre-COVID-19 levels.

The management team aims to re-invigorate the charity's expert consultancy programme with outside organisations and return income to pre-crisis funding levels.

The IF team aims to continue to grow digital communications and recruit more charity supporters by using social media channels to: drive more traffic to the website, research papers, podcast, blogs, and campaigns.

IF will continue to undertake research into housing, higher education finance, mental health and the environment.

IF will continue to collaborate with international partners in order to extend intergenerational fairness discussions across national borders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees meet regularly to manage the affairs of the Charity. The management team is headed by Angus Hanton and Liz Emerson, a part time manager, who helps with management. The remaining trustees, Thomas Ward and David Evans both provide expertise and advice.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07540043 (England and Wales)

Registered Charity number
1142230

Registered office
19 Half Moon Lane
London
SE24 9JU

Trustees
A T Hanton
T Ward
D R H Evans
S E Hewin

Independent Examiner
Peter Jarman FCCA
Association of Chartered Certified Accountants
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .... and signed on its behalf by:

....
A T Hanton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERGENERATIONAL FOUNDATION

Independent examiner's report to the trustees of Intergenerational Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Jarman FCCA
Association of Chartered Certified Accountants
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

Date: ....

INTERGENERATIONAL FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**121,414**	80,713
EXPENDITURE ON			
Raising funds		**-**	5,673
Charitable activities			
Research costs		**98,736**	113,717
Other		**12,620**	1,952
Total		**111,356**	121,342
NET INCOME/(EXPENDITURE)		**10,058**	(40,629)
RECONCILIATION OF FUNDS			
Total funds brought forward		**2,712**	43,341
TOTAL FUNDS CARRIED FORWARD		**12,770**	2,712

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		**13,970**	3,792
CREDITORS			
Amounts falling due within one year	4	**(1,200)**	(1,080)
NET CURRENT ASSETS		**12,770**	2,712
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,770**	2,712
NET ASSETS		**12,770**	2,712
FUNDS	5		
Unrestricted funds		**12,770**	2,712
TOTAL FUNDS		**12,770**	2,712

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
A T Hanton - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

continued...

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	80,713
EXPENDITURE ON	
Raising funds	5,673
Charitable activities	
Research costs	113,717
Other	1,952
Total	121,342
NET INCOME/(EXPENDITURE)	(40,629)
RECONCILIATION OF FUNDS	
Total funds brought forward	43,341
TOTAL FUNDS CARRIED FORWARD	2,712

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	**1,200**	1,080

5. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	**2,712**	**10,058**	**12,770**
TOTAL FUNDS	**2,712**	**10,058**	**12,770**

continued...

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**121,414**	**(111,356)**	**10,058**
TOTAL FUNDS	**121,414**	**(111,356)**	**10,058**

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	43,341	(40,629)	2,712
TOTAL FUNDS	43,341	(40,629)	2,712

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,713	(121,342)	(40,629)
TOTAL FUNDS	80,713	(121,342)	(40,629)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	43,341	(30,571)	12,770
TOTAL FUNDS	43,341	(30,571)	12,770

continued...

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,127	(232,698)	(30,571)
TOTAL FUNDS	202,127	(232,698)	(30,571)

6. RELATED PARTY DISCLOSURES

During the year, the company received donations of £100,000 (2020:£50,000) from companies in which one of the trustees, A Hanton is a director and shareholder.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**118,399**	80,713
Gift aid	**3,015**	-
	121,414	80,713
Total incoming resources	**121,414**	80,713
EXPENDITURE		
Raising donations and legacies		
Fundraising event	**-**	5,673
Charitable activities		
Research costs	**98,736**	113,717
Support costs		
Management		
Advertising	**10,170**	872
Office running costs	**1,130**	-
	11,300	872
Governance costs		
Accountancy and legal fees	**1,320**	1,080
Total resources expended	**111,356**	121,342
Net income/(expenditure)	**10,058**	(40,629)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 07540043 (England and Wales)
REGISTERED CHARITY NUMBER: 1142230

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

INTERGENERATIONAL FOUNDATION

Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Intergenerational Foundation (www.if.org.uk) is a non-partisan charity that researches fairness between existing generations and generations to come. The charity works to ensure that the rights of younger and future generations are not ignored in British policy making.

Significant activities

The charity conducts independent, peer-reviewed research into areas where intergenerational unfairness appears to be most acute. These include housing, education, employment, taxation, pensions, social care and the environment.

ACHIEVEMENT AND PERFORMANCE
Overview

2020 started with a new Conservative government led by Boris Johnson. That, combined with Brexit, meant that the news headlines tended to concentrate on the new political landscape and the economic effects of Brexit leaving little room for other coverage. Little did any one realise that just a few weeks later the country would be thrown into a global health crisis with the emergence of COVID-19.

IF was affected almost immediately by the pandemic. The charity's annual fundraising dinner - already postponed thanks to the General Election - took place the day before the nation went into lockdown. While IF broke even on the event costs - thanks in large part to generous donations - the high-net-worth donations we might have expected in previous years, did not materialise as everyone's focus was understandably on the ensuing pandemic.

Furthermore, funding from businesses for research that aligns with the charity's core mission, was also not forthcoming as the corporate sector focused on their own business survival during the various lockdowns. Meanwhile, trusts and foundations changed their funding criteria in order to immediate hardships such as hunger, homelessness and mental health provision.

Like many charities IF has therefore had to cope with a reduction in donations during 2020. In spite of this, the charity has been able to continue to cover its core running costs and continue to produce robust research, contribute to government consultations and grow its supporter base across its social media channels.

1. Management

The pandemic changed society overnight with the work from home directive. As a small organisation IF was able to pivot seamlessly to home working. Daily zoom team meetings were arranged to ensure that the work of the charity could continue uninterrupted. The charity's monthly reporting has continued online and led to more, rather than less attendance thanks to remote access. Furthermore, the charity has been able to offer remote student internships throughout the year, opening up access to work experience regardless of geography.

The team has seen a contractor change. In December 2020, David Kingman, Senior Researcher, left the charity after almost a decade to work for the UK Civil Service. A recruitment drive was undertaken and Lizzie Simpson, will join the charity in January 2021. The charity thanks David for his long service and dedication to the work of the charity.

2. Focus areas

It quickly became apparent that the pandemic would exacerbate many of the existing intergenerational inequalities in society. While older generations were affected most by the health implications of the virus, younger generations were affected by the economic implications of society's response to the virus. While older generations were well insulated financially thanks to regular income from pensions and savings, younger generations were most likely to lose their jobs, had fewer savings to fall back on, and therefore were less likely to be able to afford their rent. All these pressures coalesced to impact their mental wellbeing. The charity therefore concentrated on using faster indicators where possible and produced material for its social media channels to amplify the plight of the young. The team used government data, and visual aids, to:

*Demonstrate the lack of financial resilience facing younger generations
*Demonstrate the lack of internal and external space available to younger generations
*Demonstrate the greater need for access to parks and open spaces for children and young people
*Demonstrate the greater need for transport concessions for poorer London pupils
*Demonstrate the need for the government to resolve the A Level algorithm debacle
*Demonstrate the job losses affecting younger generations disproportionately
*Demonstrate the mental health toll on younger generations
*Demonstrate the need for the government to offer university students a fairer student finance deal with the shutting down of in-person, on-campus teaching, and halls of residence.

3. Research undertaken

The charity continued to investigate, produce and distribute research on specific areas of intergenerational unfairness:

Rabbit Hutch Homes: The growth of micro-homes, published in January 2020, quantified the growth of homes created below the national 37m2 minimum national space standards for a 1-person, 1-bedroom home with a shower, and included a foreword by Danny Dorling, Halford Mackinder Professor of Geography, University of Oxford. The report was listed by the House of Lords Think House repository and secured national newspaper and housing sector coverage. Following the publication of the report the government announced a u-turn on permitted development rights so that all new homes must abide by the above space standards.

Discount Rates in the Local Government Pension Scheme: An intergenerational fairness perspective, published in March 2020, investigated the hidden liabilities in the Local Government Pension Scheme (LGPS), the cost of which will be passed on to younger and future generations to pay, unless urgent action is taken. Written by Daryl Boxall, report author, and actuary, with a foreword by Peter Thompson, actuary and former Chair, National Association of Pension Funds (now the Pensions and Lifetime Savings Association).

Costing Young Minds: The fiscal consequences of a lack of spending on young adult mental health, published in August 2020, was written by IF Researcher, Melissa Bui, with methodological support from Mark Connolly, PhD, and Nikos Kotsopoulos, together with a foreword by Norman Lamb, Chair of the Children and Young People's Mental Health Coalition (CYPMHC). The report investigated the lost tax contributions to the government from a lack of earlier investment in the prevention of mental ill health in young adults.

Young Adults 2020: IF Index of young adults' wellbeing, published in September 2020, and written by Senior IF Researcher, David Kingman, overturned the common assumption of ever-improving living standards of younger generations. The Index, which analysed 17 statistical indicators for 18 to 26 year-olds, starting in 1991 and running through until 2017/18, found that today's 20-somethings now have a worse quality of life than their parents' generation.

Grey Power: Young people missing from politics, published in 30 November 2020, and written by David Kingman, IF Senior Researcher, investigated the ageing of British national and local political representatives and compared UK political representation internationally. The report asked whether younger generations need political representatives that understand their generation's plight through lived experience.

4. Key policy wins during 2020

The charity's micro-homes research led to a government u-turn. It meant that office-to-residential conversions now have to abide by minimum space standards. IF's student travel campaigning helped to ensure that the proposed London Transport Child Zipcard removal was delayed. IF's long running call for the Retail Price Index (RPI) to be replaced by the Consumer Prices Index (CPI) was achieved with the government calling for the phasing out of the use of RPI by 2030.

5. Public affairs during 2020

The charity interacted with 7 All Party Parliamentary Group (APPGS). Charity representative gave oral evidence to 1 APPG, attended 11 meetings with policymakers and provided evidence to 11 government consultations. The charity also received 1 public response from a Secretary of State.

6. Media Coverage

National media coverage was well down on previous years thanks to the pandemic. The IF team achieved 12 national media editorials/comments, 7 radio interviews, more than 30 regional articles, publication in 3 academic journals, and publication in two annual reports. The IF team also organise 2 blog weeks and published 92 blogs on the IF website.

7. Outreach

The charity spoke on or at 5 panels or conferences. The team hosted 5 student interns on remote internships. The quarterly newsletter was distributed to more than 2,200 subscribers and the charity joined 6 alliances all working on behalf of younger and future generations.

8. Emphasis on social media

A strategic decision was made by the charity to use more resources to achieve social media impact while national news outlets were distracted by COVID-19 health news stories. During 2020, the charity's social media engagement went sky-high. 700,000 twitter impressions and 26,000 Facebook impressions were achieved. The charity also established Instagram and LinkedIn accounts. In December 2020, the charity commissioned a young broadcast journalist to produce and present a new WhatIF? Podcast series. The pilot episode went out before the New Year.

FUTURE PLANS
The management team aims to return its funding from trusts, foundations, companies and individuals to pre-COVID-19 levels.

IF will consider whether additional trustees should be recruited.

The management team aims to re-invigorate the expert consultancy programme to pre-crisis levels.

The management team aims to undertake greater campaigning and will recruit a part-time digital campaigning consultant.

IF will continue to undertake research in to housing, higher education finance, mental health and the environment.

2021 is the charity's 10th anniversary and a 10-year report on how younger generations have fared over the period is planned.

International collaborations and partnerships are also planned to extend intergenerational fairness across national borders.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
The trustees meet regularly to manage the affairs of the Charity. The management team is headed by Angus Hanton and Liz Emerson, a part time manager, who helps with management. The remaining trustees, Thomas Ward and David Evans both provide expertise and advice.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
07540043 (England and Wales)

Registered Charity number
1142230

Registered office
19 Half Moon Lane
London
SE24 9JU

Trustees
A T Hanton
T Ward
D R H Evans
S E Hewin

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Peter Jarman FCCA
Association of Chartered Certified Accountants
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 August 2021 and signed on its behalf by:

A T Hanton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERGENERATIONAL FOUNDATION

Independent examiner's report to the trustees of Intergenerational Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Jarman FCCA
Association of Chartered Certified Accountants
Peter Jarman LLP
trading as
Peter Jarman & Company
1 Harbour House
Harbour Way
Shoreham by Sea
West Sussex
BN43 5HZ

25 August 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		**80,713**	118,727
Other trading activities	2	**-**	26,601
Total		**80,713**	145,328
EXPENDITURE ON			
Raising funds	3	**6,545**	4,445
Charitable activities			
Raising donations and legacies		**113,717**	96,694
Other		**1,080**	1,080
Total		**121,342**	102,219
NET INCOME/(EXPENDITURE)		**(40,629)**	43,109
RECONCILIATION OF FUNDS			
Total funds brought forward		**43,341**	232
TOTAL FUNDS CARRIED FORWARD		**2,712**	43,341

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		**3,792**	44,421
CREDITORS			
Amounts falling due within one year	6	**(1,080)**	(1,080)
NET CURRENT ASSETS		**2,712**	43,341
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,712**	43,341
NET ASSETS		**2,712**	43,341
FUNDS	7		
Unrestricted funds		**2,712**	43,341
TOTAL FUNDS		**2,712**	43,341

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 August 2021 and were signed on its behalf by:

A T Hanton - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Research fees received	**-**	26,601

 continued...

3. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Fundraising event	**5,673**	-
Support costs	**872**	4,445
	6,545	4,445

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	118,727
Other trading activities	26,601
Total	145,328
EXPENDITURE ON	
Raising funds	4,445
Charitable activities	
Raising donations and legacies	96,694
Other	1,080
Total	102,219
NET INCOME	43,109
RECONCILIATION OF FUNDS	
Total funds brought forward	232
TOTAL FUNDS CARRIED FORWARD	43,341

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	**1,080**	1,080

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	**43,341**	**(40,629)**	**2,712**
TOTAL FUNDS	**43,341**	**(40,629)**	**2,712**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**80,713**	**(121,342)**	**(40,629)**
TOTAL FUNDS	**80,713**	**(121,342)**	**(40,629)**

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	232	43,109	43,341
TOTAL FUNDS	232	43,109	43,341

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,328	(102,219)	43,109
TOTAL FUNDS	145,328	(102,219)	43,109

continued...

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	232	2,480	2,712
TOTAL FUNDS	232	2,480	2,712

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,041	(223,561)	2,480
TOTAL FUNDS	226,041	(223,561)	2,480

8. RELATED PARTY DISCLOSURES

During the year, the company received donations of £50,000 (2019:£90,000) from companies in which one of the trustees, A Hanton is a director and shareholder.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**80,713**	111,219
Gift aid	**-**	7,508
	80,713	118,727
Other trading activities		
Research fees received	**-**	26,601
Total incoming resources	**80,713**	145,328
EXPENDITURE		
Raising donations and legacies		
Fundraising event	**5,673**	-
Charitable activities		
Research costs	**113,717**	96,694
Support costs		
Management		
Advertising	**872**	210
Sundries	**-**	1,021
Office running costs	**-**	3,094
	872	4,325
Governance costs		
Accountancy and legal fees	**1,080**	1,200
Total resources expended	**121,342**	102,219
Net (expenditure)/income	**(40,629)**	43,109

This page does not form part of the statutory financial statements