

Charity registration number 1142212

Company registration number 03285361 (England and Wales)

EASY-GO CT (STOCKPORT) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EASY-GO CT (STOCKPORT) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G M Wong D Barrett J F Kenny (Chairman) J Gonzalez
Charity number	1142212
Company number	03285361
Registered office	Oak House Newby Road Industrial Estate Hazel Grove Stockport Cheshire United Kingdom SK7 5DA
Independent examiner	Azets Audit Services Alpha House 4 Greek Street Stockport Cheshire United Kingdom SK3 8AB

EASY-GO CT (STOCKPORT) LIMITED

CONTENTS

	Page
Chairman's report	1 - 3
Summary for the year	4
Trustees' report	5 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 20

EASY-GO CT (STOCKPORT) LIMITED

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Once again I can report that 2022/23 has been a very challenging yet rewarding year for everyone involved with Easy Go Community Transport (EGCT)

After the difficult Covid 19 years, it seems that stability has now returned, as this is the second year, productivity is close to expected levels.

This again is testament to the hard work, commitment and dedication shown by all the employees and volunteers and EGCT.

EGCT has continued to provide a number of valuable and necessary services throughout the period, such as Special Educational Needs transport and Renal Dialysis transport, but unfortunately as reported in my last report, the funding from SMBC for our much respected individual travel service ceased on 1st April 2022.

It is my understanding that residents of Stockport can use Ring & Ride or Stockport Car Scheme for accessible transport.

The management committee has still been able to conduct the organisations business in a virtual capacity via Zoom or Teams, which still creates the occasional technical hiccup from time to time!

The organisations financial position during the period was greatly helped be the reimbursement payment for Bus Service Operators Grant (BSOG) being set at pre Covid 19 levels, allowing for any drop in patronage, providing additional revenue for the charity.

EGCT also secured a 3 year Special Educational Needs Contract through Stockport MBC. This is to provide all the transport requirements to Valley School in Bramhall, taking primary school children to and from school, using 12-13 accessible minibuses and associated staff.

The contract value over the 3 years is in excess of 1.2 million which provides a certain amount of financial security for the organisation.

Despite this, our financial examination of the accounts for 22/23 shows a deficit of 50k, which is exclusively due to monies accrued due to an outstanding pension dispute with SMBC. A more detailed explanation of how this was achieved can be seen in the main body of the accounts.

Due to the high volume of use/mileage EGCT vehicles generate, regular repair and maintenance is paramount to ensure vehicles are safe and comply to current legislation. The cost of keeping the vehicles in tip top condition is become increasing more and more expensive, especially as the fleet gets older. Maintenance and repair costs have increased by over 35% in the last 12 months

Looking forward it is hoped that EGCT can continue to provide essential transport services throughout Stockport, and secure additional funding to resurrect its individual travel service.

Finally, can I thank my friends and colleagues on the Management Committee for their ongoing help and support and to all the employees at EGCT of their exceptional dedication during such difficult times

THANK YOU

John Kenny (Chairman)

EASY-GO CT (STOCKPORT) LIMITED

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

4 Year Passenger Trip Analysis 2019-23

	2019/20	2020/21	2021/22	2022/23
INDIVIDUAL PASSENGER JOURNEYS	9494	2078	8617	8261
INDIVIDUAL PASSENGER JOURNEYS CANCELLED	546	87	407	775
INDIVIDUAL W/C JOURNEYS	3113	853	2738	3456
% W/C JOURNEYS	32.7	41.0	31.8	41.8
GROUP TRAVEL JOURNEYS	1380	12	866	1495
GROUP TRAVEL W/C JOURNEYS	128	0	72	133
% W/C JOURNEYS	9.3	0	8.3	8.9
SEN JOURNEYS	20671	12017	17969	14296
RENAL JOURNEYS	9420	7248	8257	9064
CONTRACT W/C JOURNEYS	7994	4516	7112	7305
CONTRACT CANCELLATIONS	1229	551	873	2975
CONTRACT TOTAL JOURNEYS	30091	19265	26226	23360
% W/C JOURNEYS	26.6	23.4	27.1	31.3
TOTAL OVERALL JOURNEYS	40965	21355	35705	33116

EASY-GO CT (STOCKPORT) LIMITED

CHAIRMAN'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

As always there are many organisations and partners that we need to thank for their continuing support.

These included: -

Azets Accountancy
Central Manchester Foundation Trust NHS (CMFT)
Department for Transport (DfT)
Community Transport Association (CTA)
Transport for Greater Manchester (TfGM)
Environ Properties
Peninsula
Pinnacle Engineering
Stockport Special Educational Need Transport
Valley School Bramhall
QBE Insurance Group
Wright Sure

EASY-GO CT (STOCKPORT) LIMITED

SUMMARY FOR THE YEAR

FOR THE YEAR ENDED 31 MARCH 2023

This has been the first full year of stability since the end of the Covid 19 pandemic. This has helped in creating a much more secure platform from which to plan for the year ahead, instead of the "firefighting" approach, adopted over the past few years.

Passenger numbers have remained reasonably consistent over the period, even with the loss of the individual travel service.

The Management Committee have met on a regular basis, supporting the management team at EGCT. Holding meetings in a virtual capacity, which have had their challenges, especially the unpredictable technology.

We continue to operate a renal dialysis contract, which has for several years been given on a year-by-year basis.

The Section 19 legislation saga appears to have finally been resolved for the time being, however, there could still be legal appeals/challenges made.

The wonderful spirit shown from all the staff at EGCT continues, showing the same dedication, helpfulness, and that caring attitude, which sets EGCT apart from the rest.

Fundraising and funding Grants, as a source of income is ongoing, but with limited opportunities and results. Funding is available where specific projects can be developed, rather than to cover ongoing operational costs.

We have therefore, concentrated our efforts with our successful strategy of bidding for, and being awarded contracts to provide accessible transport to the NHS and local authorities

This has provided, the organisation, with a steady and reliable income as well as enabling us to utilise our resources and expertise effectively and efficiently.

During the summer we tendered and were successfully awarded a contract to provide SEN transport to Valley School in Bramhall. This is a 3 year contract, with an additional 2 years available, providing some stability going forward.

We also must, however, ensure we don't become too reliant on contracts alone and explore other more varied forms of transport.

As stated above, our strategy has been to seek, pursue and tender for appropriate contracts to provide a guaranteed income without overlooking the transport we provide for individuals going to Disability Stockport's Primus Group and Supportability.

Currently our fleet comprises of 95% accessible vehicles, our longstanding policy has been.

"To maintain a modern, safe, reliable and cost-efficient fleet," where possible, which means we aim to replace vehicles which are over 10 years old or have completed more than 200,000 miles.

Many of our vehicles have exceeded this milestone and as a consequence, repair and maintenance costs have soared with the cost of materials, parts and labour continuing to rise. Availability of specialist parts and the delivery time is becoming very concerning, resulting in vehicles being off the road for months at a time.

We continue to plan, develop, and prepare for the ongoing challenges which lie ahead, such as staff training, looking for innovative new business, finding and obtaining suitable replacement vehicles, keeping the service running to the normal high standards expected.

As always, I would like to take this opportunity to thank all my colleagues on the Management Committee for their ongoing help and support and to all the employees at EGCT of their exceptional dedication and endless hard work over the last year which has enabled many people to undertake essential journeys all across the conurbation.

EASY-GO CT (STOCKPORT) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

Easy-Go CT (Stockport) Limited is a registered charity (No. 1142212) and a company (No. 03285361) limited by membership guarantee. Its registered office is shown on the legal and administrative information page; the charity's activities were previously reported under charity number 1013459.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, set out on page 4, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The object of the Company is to provide a community transport service for the inhabitants of Stockport and the surrounding area who are in need of such a service because of age, sickness, disability (mental or physical), poverty and because of a lack of availability of adequate public passenger services.

The public benefit of the charity is achieved by providing personal and group travel service for disabled residents of Stockport using vehicles specifically adapted for this purpose.

In setting out the aims, objectives and planning our activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Financial review

During the period, the total incoming resources were £652,198 as compared to £590,549 in the previous period.

Total resources expended in the period were £702,907 as compared to £587,911 in the previous period.

The deficit for the year was £50,709 as compared to a surplus of £2,638 in the prior period.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Unrestricted funds which have not been designated for a specific use are adequately stated.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

EASY-GO CT (STOCKPORT) LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing Document

The charity is governed by its constitution adopted 17 August 1988 and amended 7 October 1991 and 6 July 1992. This was superseded by the Memorandum and Articles dated 15 July 2011 and amended by a Special Resolution registered 27 September 2011.

Governing Bodies

The Board of Trustees is responsible for the overall governance of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

G M Wong

D Barrett

J F Kenny (Chairman)

J Gonzalez

Recruitment and Training of Trustees

The trustees are appointed at the Annual General Meeting. All trustees retire each year and are eligible for reappointment. Nominations are made by members of the service. Professional advisers and other appointments are appointed at the Annual General Meeting or by the management committee.

There is no formal training for the trustees, all appointed trustees are professionals or have an interest in the charity. The trustees are able to use other trustees or third party advisors if needed.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees Responsibilities

The trustees, who are also the directors of Easy-Go CT (Stockport) Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

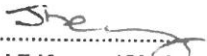
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board of trustees meet a number of times throughout the year including the AGM meeting. The day to day running of the charity is the responsibility of the management team.

EASY-GO CT (STOCKPORT) LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees' report was approved by the Board of Trustees.


.....
J F Kenny (Chairman)
Trustee
Dated: 30/11/23

EASY-GO CT (STOCKPORT) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASY-GO CT (STOCKPORT) LIMITED

I report to the trustees on my examination of the financial statements of Easy-Go CT (Stockport) Limited (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward - ACA

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 21/2/2023

EASY-GO CT (STOCKPORT) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Donations and legacies	3	-	44,906
Charitable activities	5	636,746	530,489
Investments	4	812	3
Other income	6	14,640	15,151
Total income		652,198	590,549
<u>Expenditure on:</u>			
Charitable activities	7	702,357	587,911
Other	11	550	-
Total resources expended		702,907	587,911
Net (expenditure)/income for the year/ Net movement in funds		(50,709)	2,638
Fund balances at 1 April 2022		77,958	75,320
Fund balances at 31 March 2023		27,249	77,958

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EASY-GO CT (STOCKPORT) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		35,340		29,396
Investments	14		1		1
			<u>35,341</u>		<u>29,397</u>
Current assets					
Debtors	15	81,849		62,406	
Cash at bank and in hand		<u>189,431</u>		<u>103,401</u>	
		271,280		165,807	
Creditors: amounts falling due within one year	16	<u>(279,372)</u>		<u>(117,246)</u>	
Net current (liabilities)/assets			<u>(8,092)</u>		<u>48,561</u>
Total assets less current liabilities			<u>27,249</u>		<u>77,958</u>
Income funds					
Unrestricted funds			<u>27,249</u>		<u>77,958</u>
			<u>27,249</u>		<u>77,958</u>

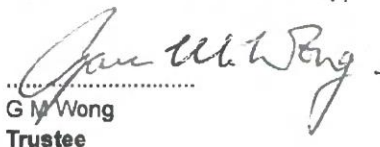
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

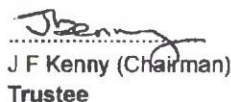
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6-11-2023


G M Wong
Trustee


J F Kenny (Chairman)
Trustee

Company registration number 03285361

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Easy-Go CT (Stockport) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Oak House, Newby Road Industrial Estate, Hazel Grove, Stockport, Cheshire, SK7 5DA, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, set out on page 4, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustee's have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant and contract income is recognised in accordance with the terms of those grants and contracts.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the statement of financial activities on an accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories in the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly whilst others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

(a) Motor vehicles are stated at cost. Depreciation is provided at 20% per annum on a straight line basis, in order to write off each asset over its useful life.

(b) Fixtures, fittings and equipment are stated at cost. Depreciation is provided at 10% per annum on a straight line basis, in order to write off each asset over its useful life.

(c) Computer equipment is stated at cost. Depreciation is provided at 33% per annum on a straight line basis, in order to write off each asset over its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Expenditure

All expenditure is accounted for on an accruals basis.

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates and judgements.

3 Grant income

	2023	2022
	£	£
Grant income	-	44,906

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	812	3

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities	Vehicle hire and bus service contracts	Vehicle hire and bus service contracts
	2023 £	2022 £
Sales within charitable activities	632,376	529,136
Other income	4,370	1,353
	<u>636,746</u>	<u>530,489</u>

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other Income

	2023	2022
	£	£
Bus Service Operators Grant	14,640	15,151

7 Charitable activities

	2023	2022
	£	£
Staff costs	450,108	386,923
Depreciation and impairment	14,958	14,169
Motor expenses	192,055	140,737
Consultancy fees	7,028	5,630
	<u>664,149</u>	<u>547,459</u>
Share of support costs (see note 8)	35,708	38,152
Share of governance costs (see note 8)	2,500	2,300
	<u>702,357</u>	<u>587,911</u>
Analysis by fund		
Unrestricted funds	<u>702,357</u>	
	<u>702,357</u>	
For the year ended 31 March 2022		
Unrestricted funds		<u>587,911</u>
		<u>587,911</u>

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Rent	18,000	-	18,000	18,000	
Office expenses	10,788	-	10,788	12,605	
Sundry	2,807	-	2,807	2,266	
Insurance	2,101	-	2,101	2,140	
Subscriptions	897	-	897	904	
Staff training	210	-	210	307	
Bank charges	104	-	104	151	
Bad debts	311	-	311	1,700	
Clothing	377	-	377	22	
Refreshments and volunteer expenses	113	-	113	57	
Accountancy fees	-	2,500	2,500	2,300	Governance
	<u>35,708</u>	<u>2,500</u>	<u>38,208</u>	<u>40,452</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Drivers	20	18
Passenger assistants	12	11
Administration	2	3
Total	<u>34</u>	<u>32</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>450,108</u>	<u>386,923</u>

There were no employees whose annual remuneration was £60,000 or more.

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Other

	Unrestricted funds	Total
	2023	£ 2022
Net loss on disposal of tangible fixed assets	550	-
	<u>550</u>	<u>-</u>

12 Taxation

Easy -Go CT (Stockport) Limited is a registered charity, no provision is made for either current or deferred taxation.

13 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
Cost			
At 1 April 2022	-	358,191	358,191
Additions	253	21,199	21,452
Disposals	-	(33,942)	(33,942)
At 31 March 2023	<u>253</u>	<u>345,448</u>	<u>345,701</u>
Depreciation and impairment			
At 1 April 2022	-	328,795	328,795
Depreciation charged in the year	-	14,958	14,958
Eliminated in respect of disposals	-	(33,392)	(33,392)
At 31 March 2023	<u>-</u>	<u>310,361</u>	<u>310,361</u>
Carrying amount			
At 31 March 2023	<u>253</u>	<u>35,087</u>	<u>35,340</u>
At 31 March 2022	<u>-</u>	<u>29,396</u>	<u>29,396</u>

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	62,948	44,100
Other debtors	9,961	9,228
Prepayments and accrued income	8,940	9,078
	<u>81,849</u>	<u>62,406</u>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	148,055	16,479
Accruals and deferred income	131,317	100,767
	<u>279,372</u>	<u>117,246</u>

EASY-GO CT (STOCKPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	60,945	59,092
	<u> </u>	<u> </u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year Easy-Go CT (Stockport) Limited paid Tour Media £1,400 (2022 - £1,000) for web site support. Tour Media is controlled by Mr D Jackson who is the son of the general manager Mr C Schoolden.