

Emmaus Bradford

Charity No. 1142210

Company No. 07611104

Trustees' Report and Unaudited Accounts

30 June 2022

	Pages
Trustees' Annual Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9 to 10
Notes to the Accounts	11 to 19
Detailed Statement of Financial Activities	20 to 21

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07611104

Charity No. 1142210

Principal Office

Unit 12
Accent Business Centre
Barkerend Road
Bradford
BD3 9BD
Registered Office

Unit 12
Accent Business Centre
Barkerend Road
Bradford
BD3 9BD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Sarah Dixon (Chair)
Rachel DeLuca (Vice Chair)
Jan Andrew (Treasurer)
Doug Hall
Sofina Rafiq
Simon Blakeley
Francesca Williams
Ian Andrews-Swales

Key Management Personnel

General Manager
Community Support Manager
Retail Manager
Operations Manager
Shop Manager
Accountants

Fran Graham
Graham Beattie
Elisa Rayner
Jamie Rayner
Claire Pell

Pro Active Accounting
Forester Building
29-35 St Nicholas Place

Emmaus Bradford
Trustees Annual Report

Leicester
LE1 4LD

Bankers
Address Line 5

Solicitors
Address Line 5

Investment Advisors
Address Line 5

OBJECTIVES AND ACTIVITIES

The Charity's objects are specifically restricted to the alleviation and relief of poverty, hardship and distress arising therefrom, in conformance with the principles of the Emmaus Movement as published from time to time by Emmaus UK, to those in need without distinction by:

- the provision of accommodation, or assistance in such provision, for homeless people in the Bradford area and such other places as may seem appropriate from time to time.
- the rehabilitation of the beneficiaries as appropriate and the provision of education, training (including, without limitation, employment training) and work opportunities and satisfaction for the beneficiaries with the purpose of developing their skills to enable them to gain employment in the future and thereby develop a sense of self- worth and dignity through having a self-supporting life.
- the support of the work of other Emmaus Communities and Emmaus Groups or other agencies in the relief of poverty and homelessness whether in the United Kingdom or elsewhere in the world and in particular (without limitation) by the exchange of resources, information and expertise with other Emmaus Movement projects worldwide.

The ongoing activities of Emmaus Bradford involve the operation of two social enterprises – a charity shop in the Great Horton district of Bradford and a charity shop in the city centre. They have four main functions:

- 1) generate the funding required to finance the provision of accommodation for the homeless;
- 2) provide work experience for our companions;
- 3) support local people in need by providing low cost, and occasionally free of charge, furniture, household essential and appliances;
- 4) in the context of zero carbon and climate change provide the important function of recycling and reduction of landfill.

This financial year our activities took a new turn with the acquisition and partial refurbishment of a property to provide accommodation for the homeless, thus providing a facility from which to meet the primary objects of our charity. Our first beneficiaries were able to move in from June 2022.

ACHIEVEMENTS AND PERFORMANCE

The listed plans for 2021/22 in the last Emmaus Bradford 2020-2021 report were largely achieved: *Purchase and refurbish residential accommodation for 15-24 homeless adults – Pollard House, a former care home with 27 bedrooms was purchased and partially refurbished. *Establish a community café at Cross Lane – this was put on hold due to the focus on accommodation purchase and establishing a community. *Establish an events space at Sunbridge Road – we were served notice on the Sunbridge Rd shop in December and had to find new premises, so the events space did not materialise. *Introduce new revenue streams (from the above initiatives) – Although the café and events space did not generate new revenue streams, there was a new focus on online sales which reached £9,292. In addition participation in Big Give and Aviva crowdfunding gave a significant boost to our donations (£4,580 Big Give; £2,070 Aviva) *Increase revenue through the existing charity shops, online trading and other services e.g. house clearances, housing vouchers – Sales of donated goods more than doubled from £67,915 in 2021 to £148,909 in 2022 *Increase awareness and engagement from customers, supporters, partners and donors - The Sunbridge Road Shop in the centre of Bradford, followed by the replacement shop on Bank St, have given a huge boost to name recognition for Emmaus Bradford. Social media activity, crowdfunding and community events also increased, raising more awareness. *Fundraise for a second van and driver to support increased trading - This was not achieved. *Double the number of items saved from landfill to a minimum of 14,000 items - The number of items saved from landfill and sold through our social enterprise was 42,837, which included 1,538 pieces of furniture, 883 electrical items (e.g. white goods), and 15,965 items of clothing. *Establish an Emmaus Community, providing accommodation and work for the homeless - This has been the prime objective of Emmaus Bradford since it was founded 12 years ago. A significant milestone was achieved - as of 30th June 2022 we were already providing a home, work and support to 3 companions (residents) from other Emmaus locations.

Thanks to the efforts of everyone involved, it has been a highly successful and exciting year for Emmaus Bradford – the highlight being the purchase in January 2022 of Pollard House, a former 27 bed care home, to provide accommodation for the homeless. The £555,000 acquisition was funded by a combination of grants, loans, donations and own resources. The loans for the purchase were obtained from Emmaus UK, The Big Issue Invest and a private benefactor. The refurbishment of 5 rooms enabled our new Community Manager and 3 companions to move in by the end of this financial year. Refurbishment work is ongoing, the main focus of which is the conversion of bedrooms to ensuite. The three companions are given work experience associated with our charity shops – either in retail or in house clearances and deliveries. These companions who joined us from other Emmaus Communities had, by the end of June, made a positive impact on our sales of furniture, our ability to repair items, and the number of electrical items available for customers to buy – at a time of increased need by local customers due to the cost of living crisis.

Our rent-free shop at Sunbridge Road in the City Centre was highly successful and increased revenues and brand awareness significantly. However we were served notice on the lease and had to move out in February 2022. By March we were already operating rent-free in another prominent city centre location at Bank St, midway between the Broadway Shopping Centre and the Kirkgate Centre and right on the edge of the new Darley Street development. Our volunteer numbers were increased from 6 to 30 which has enabled us to turnover more stock and to focus more on online sales. One of these volunteers is a former Emmaus companion, now living independently. We were also able to provide work experience for 3 young people under the Kickstart Scheme, who assisted the Shop Managers. Our two charity shops have been able to respond to the market need for affordable goods, and to respond to the increased appetite for second-hand goods, deliveries, collections and online purchasing. We saved 42,837 items from going to landfill (3 times more than in 20-21) which were sold second-hand or given to people in need. Shop sales increased by 2.4 times compared to the previous year (20-21 figures include Covid related support grants).

Our community and charitable impact on the wider issues of social exclusion and reducing poverty, has increased through more donations of essential furniture to people being re-housed due to crisis. Our engagement with statutory services and local support charities has expanded. In 21-22 we donated essential furniture, white goods and clothes to support 43 people (adults and children) referred to us by local housing associations, social workers, social prescribers and charities. Funding from Brelms Trust has also enabled us to develop a gifting scheme enabling homeless people to choose clothes and interview clothes they need. In 2021 we held our first Community Christmas Fair at Cross Lane, providing 90 local children in one of the city's most economically deprived wards with a free visit to Santa's Grotto. Brand awareness of Emmaus Bradford has increased significantly due to a greater online presence, our city centre shop, events held in our shops and press coverage. This had a knock-on effect on donations. Regular givers provide the baseload for donations that were supplemented by two Crowdfunder campaigns and many individual donations. Donations were 7.7 times the previous year's (£71,384 versus £9,222). This included an exceptional £39,000 donation for the purchase of Pollard House. Major capital grants included £100,000 for the purchase of Pollard House and £67,506 for a new boiler and refurbishment. Charitable activities and administrative costs increased by 2.5 times compared to the previous year (from £87,307 to £221,316) influenced mainly by the 2.8 times increase in staff salaries (one full year's salary of General Manager compared to 2 months in the previous year; new Community Manager started in February 2022)

FINANCIAL REVIEW

Gross income for the year demonstrated a healthy increase compared to previous year, quadrupling from £111,009 to £461,897. Total expenditure was £222,723 (2021 £85,954) providing a net income for the year of £239,174 (2021 £25,055). There was a major change in the balance sheet with the addition of the Pollard House asset. Total net assets this year stand at £272,927 (2021 £33,753). The current ratio (current assets/current liabilities) is healthy at 3.6 and the net working capital is £69,269. The debt to asset ratio is 0.67 and the solvency ratio is 57%, both of which are financially sound.

Significant capital grants for the property and boiler purchases were made, these costs have been transferred into restricted reserves. These are listed under note 17. They will be released into general funds over the coming years, in line with the depreciation policy of those related assets. Property purchase loans falling due after more than one year total £407,306. The main source of operating income is the retail income of £162,844

During this period of rapid expansion and asset acquisition an interim reserves policy has been in place specifying reserves of £10,000 in order to retain working capital to support the acquisition of a residential property and fulfil Emmaus Bradford's core mission. However in 2022-23 we will work towards being able to keep as reserves three months staffing and operational costs.

PLANS FOR FUTURE PERIODS

The plans for 2022-23 are as follows:

- *Complete the refurbishment of Pollard House to create capacity for 24 companions
- *Provide a home and work for at least 15 companions
- *Ensure that the needs of our companions are met in terms of support and training
- *Build successful partnerships that support financial sustainability and add to our core offer
- *Develop skills and capacity to support growth of our social enterprises
- *Secure a long-term lease for the Bank Street shop
- *Secure a second van and driver to increase stock turnaround
- *Open a third shop as a rent-free pop up to increase shop revenues
- *Collaborate with the Emmaus North West Partnership

The trustees are confident that Emmaus Bradford is growing and developing well and in a strong position to achieve charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Bradford is a company limited by guarantee and it is governed by its Articles of Association. It is constituted as a branch of Emmaus UK Registered Charity No 1064470 and is bound by the Emmaus UK Constitution and its Membership Agreement.

Trustees are selected on the basis of their skills and expertise as well as their dedication to the charitable objects. In 2021-2022 the charity had 8 trustees with a range of backgrounds that ensure that the board has professional oversight of operations. The company has a General Manager and four other full-time employees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

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The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S.E.A. Dixon
Trustee
07 October 2022

Independent Examiner's Report to the trustees of Emmaus Bradford

I report to the charity trustees on my examination of the financial statements of Emmaus Bradford for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, Chartered Association of Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mahmood Reza

FCCA, Chartered Association of Certified Accountants

Pro Active Accounting

Forester Building

29-35 St Nicholas Place

Leicester

LE1 4LD

07 October 2022

Emmaus Bradford
Statement of Financial Activities
for the year ended 30 June 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	42,273	197,505	239,778	9,222
Charitable activities	5	190,603	25,000	215,603	101,785
Investments	6	33	-	33	2
Other	7	6,483	-	6,483	-
Total		239,392	222,505	461,897	111,009
Expenditure on:					
Raising funds	8	3,500	-	3,500	-
Charitable activities	9	148,525	58,931	207,456	81,512
Other	10	11,767	-	11,767	4,442
Total		163,792	58,931	222,723	85,954
Net gains on investments		-	-	-	-
Net income	11	75,600	163,574	239,174	25,055
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		75,600	163,574	239,174	25,055
Other gains and losses					
Net movement in funds		75,600	163,574	239,174	25,055
Reconciliation of funds:					
Total funds brought forward		33,753	-	33,753	8,698
Total funds carried forward		109,353	163,574	272,927	33,753

Emmaus Bradford
Summary Income and Expenditure Account
for the year ended 30 June 2022

	2022 £	2021 £
Income	461,864	112,362
Interest and investment income	33	-
Gross income for the year	<u>461,897</u>	<u>112,362</u>
Expenditure	210,956	82,865
Interest payable	998	-
Depreciation and charges for impairment of fixed assets	10,769	4,442
Total expenditure for the year	<u>222,723</u>	<u>87,307</u>
Net income before tax for the year	<u>239,174</u>	<u>25,055</u>
Net income for the year	<u><u>239,174</u></u>	<u><u>25,055</u></u>

Emmaus Bradford
Balance Sheet
at 30 June 2022

Company No. 07611104	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	610,964	13,328
		<u>610,964</u>	<u>13,328</u>
Current assets			
Debtors	14	22,638	25
Cash at bank and in hand		73,160	39,530
		<u>95,798</u>	<u>39,555</u>
Creditors: Amount falling due within one year	15	(26,529)	(19,130)
Net current assets		69,269	20,425
Total assets less current liabilities		680,233	33,753
Creditors: Amounts falling due after more than one year	16	(407,306)	-
Net assets excluding pension asset or liability		<u>272,927</u>	<u>33,753</u>
Total net assets		<u>272,927</u>	<u>33,753</u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		163,574	-
		<u>163,574</u>	<u>-</u>
Unrestricted funds	17		
General funds		109,353	33,753
		<u>109,353</u>	<u>33,753</u>
Reserves	17		
Total funds		<u>272,927</u>	<u>33,753</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 October 2022

And signed on its behalf by:

S.E.A. Dixon
Trustee
07 October 2022

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	9,222	-	9,222
Charitable activities	24,347	11,040	35,387
Other trading activities	67,751	-	67,751
Other	2	-	2
Total	101,322	11,040	112,362
Expenditure on:			
Charitable activities	700	-	700
Other	84,734	1,873	86,607
Total	85,434	1,873	87,307
Net income	15,888	9,167	25,055
Net income before other gains/(losses)	15,888	9,167	25,055
Other gains and losses:			
Net movement in funds	15,888	9,167	25,055
Reconciliation of funds:			
Total funds brought forward	8,698	-	8,698
Total funds carried forward	24,586	9,167	33,753

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Grants	2,898	152,584	155,482	-
Donations	26,463	44,921	71,384	9,222
Gift Aid	12,912	-	12,912	-
	42,273	197,505	239,778	9,222

5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Grants	23,787	25,000	48,787	35,387
Shop Sales	162,844	-	162,844	66,398
House Clearance	3,972	-	3,972	-
	190,603	25,000	215,603	101,785

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest Income	33	33	2
	<u>33</u>	<u>33</u>	<u>2</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
VAT repayments	6,483	6,483	-
	<u>6,483</u>	<u>6,483</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants	3,500	3,500	-
	<u>3,500</u>	<u>3,500</u>	<u>-</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
General administrative costs	11,389	-	11,389	5,131
Salaries & wages / Employee costs	70,403	58,931	129,334	45,236
Premises Cost	48,049	-	48,049	24,920
Motor and travel cost	14,610	-	14,610	4,696
Other legal & professional costs	1,074	-	1,074	1,074
<i>Governance costs</i>				
Accounting & Independent Examination	3,000	-	3,000	455
	<u>148,525</u>	<u>58,931</u>	<u>207,456</u>	<u>81,512</u>

10 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Other interest payable	998	998	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	10,769	10,769	4,442
	<u>11,767</u>	<u>11,767</u>	<u>4,442</u>

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	10,769	4,442

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost or revaluation					
At 1 July 2021	-	9,263	14,622	-	23,885
Additions	579,014	28,506	-	885	608,405
At 30 June 2022	<u>579,014</u>	<u>37,769</u>	<u>14,622</u>	<u>885</u>	<u>632,290</u>
Depreciation and impairment					
At 1 July 2021	-	2,316	8,241	-	10,557
Depreciation charge for the year	5,790	3,162	1,596	221	10,769
At 30 June 2022	<u>5,790</u>	<u>5,478</u>	<u>9,837</u>	<u>221</u>	<u>21,326</u>
Net book values					
At 30 June 2022	<u>573,224</u>	<u>32,291</u>	<u>4,785</u>	<u>664</u>	<u>610,964</u>
At 30 June 2021	<u>-</u>	<u>6,947</u>	<u>6,381</u>	<u>-</u>	<u>13,328</u>

14 Debtors

	2022	2021
	£	£
Other debtors	22,000	-
Prepayments and accrued income	638	25
	<u>22,638</u>	<u>25</u>

15 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Other loans	12,400	-
Other taxes and social security	2,609	8,804
Other creditors	657	9,622
Accruals	10,863	704
	<u>26,529</u>	<u>19,130</u>

16 Creditors:
amounts falling due after more than one year

	2022	2021
	£	£
Other loans	407,306	-
	<u>407,306</u>	<u>-</u>

17 Movement in funds

	At 1 July 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2022 £
Restricted funds:				
Restricted income funds:				
Emmaus UK	-	161,524	(40,000)	121,524
The Brelms Trust	-	5,000	(5,000)	-
Private Philanthropy	-	37,050	-	37,050
Bradford Guild of Help	-	5,000	-	5,000
Kickstart	-	13,931	(13,931)	-
<i>Total</i>	<u>-</u>	<u>222,505</u>	<u>(58,931)</u>	<u>163,574</u>
Unrestricted funds:				
General funds	33,753	239,392	(163,792)	109,353
Total funds	<u>33,753</u>	<u>461,897</u>	<u>(222,723)</u>	<u>272,927</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Emmaus UK	GM Salary, Feasibility, Refurbishment
The Brelms Trust	Salary Shop Manager
Private Philanthropy	Purchase Pollard House
Bradford Guild of Help	Purchase Pollard House
Kickstart	Salaries

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	610,964	-	610,964
Net current assets	59,669	9,600	69,269
Creditors due in more than one year and provisions	-	(407,306)	(407,306)
	<u>670,633</u>	<u>(397,706)</u>	<u>272,927</u>

19 Reconciliation of net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash and cash equivalents	39,530	33,630	73,160
	<u>39,530</u>	<u>33,630</u>	<u>73,160</u>
Borrowings	-	(419,706)	(419,706)
	<u>-</u>	<u>(419,706)</u>	<u>(419,706)</u>
Net debt	<u>39,530</u>	<u>(386,076)</u>	<u>(346,546)</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Emmaus Bradford
Detailed Statement of Financial Activities
for the year ended 30 June 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Grants	2,898	152,584	155,482	-
Donations	26,463	44,921	71,384	9,222
Gift Aid	12,912	-	12,912	-
	<u>42,273</u>	<u>197,505</u>	<u>239,778</u>	<u>9,222</u>
Charitable activities				
Grants	23,787	25,000	48,787	35,387
Shop Sales	162,844	-	162,844	66,398
House Clearance	3,972	-	3,972	-
	<u>190,603</u>	<u>25,000</u>	<u>215,603</u>	<u>101,785</u>
Investments				
Interest Income	33	-	33	2
	<u>33</u>	<u>-</u>	<u>33</u>	<u>2</u>
Other				
VAT repayments	6,483	-	6,483	-
	<u>6,483</u>	<u>-</u>	<u>6,483</u>	<u>-</u>
Total income and endowments	239,392	222,505	461,897	111,009
Expenditure on:				
Costs of generating donations and legacies				
Grants	3,500	-	3,500	-
	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>-</u>
Total of expenditure on raising funds	3,500	-	3,500	-
Charitable activities				
General administrative costs	11,389	-	11,389	5,131
Salaries & wages / Employee costs	70,403	58,931	129,334	45,236
Premises Cost	48,049	-	48,049	24,920
Motor and travel cost	14,610	-	14,610	4,696
Other legal & professional costs	1,074	-	1,074	1,074
	<u>145,525</u>	<u>58,931</u>	<u>204,456</u>	<u>81,057</u>
Governance costs				
Accounting & Independent Examination	3,000	-	3,000	455
	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>455</u>
Total of expenditure on charitable activities	148,525	58,931	207,456	81,512

Detailed Statement of Financial Activities

Other expenditure				
Other interest payable	998	-	998	-
	<u>998</u>	<u>-</u>	<u>998</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and Machinery	-	-	-	-
Depreciation of Motor Vehicles	10,769	-	10,769	4,442
Depreciation of Fixtures and Fittings	-	-	-	-
	<u>10,769</u>	<u>-</u>	<u>10,769</u>	<u>4,442</u>
Total of expenditure of other costs	<u>11,767</u>	<u>-</u>	<u>11,767</u>	<u>4,442</u>
Total expenditure	163,792	58,931	222,723	85,954
Net gains on investments	-	-	-	-
	<u>75,600</u>	<u>163,574</u>	<u>239,174</u>	<u>25,055</u>
Net income				
Net income before other gains/(losses)	<u>75,600</u>	<u>163,574</u>	<u>239,174</u>	<u>25,055</u>
Other Gains	-	-	-	-
	<u>75,600</u>	<u>163,574</u>	<u>239,174</u>	<u>25,055</u>
Net movement in funds				
	<u>75,600</u>	<u>163,574</u>	<u>239,174</u>	<u>25,055</u>
Reconciliation of funds:				
Total funds brought forward	33,753	-	33,753	8,698
Total funds carried forward	<u>109,353</u>	<u>163,574</u>	<u>272,927</u>	<u>33,753</u>

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